

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
THE ARTS SOCIETY NORTH WEST NORFOLK

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

THE ARTS SOCIETY NORTH WEST NORFOLK

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

THE ARTS SOCIETY NORTH WEST NORFOLK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity works to advance decorative and fine arts appreciation in North West Norfolk with particular emphasis on encouraging participation of young people through discretionary financial assistance to selected local primary schools.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity made donations to Young Arts amounting to £3,000 and donations to Norfolk Primary Schools Orchestra activities of £18,830.

FINANCIAL REVIEW

Financial position

The Trustees are satisfied with the transactions of the charity and its financial position as at 5 April 2025 as shown in the accompanying accounts.

During the year ended 5 April 2025, the charity received a grant of £250 from The Arts Society which was donated to the arts department of a local school.

Investment policy and objectives

The trustees' policy on investment is a prudent approach which minimises risk by investment in deposit accounts with CAF Bank Limited.

Reserves policy

The charity aims to retain sufficient reserves to meet its charitable expenditure for a period of at least twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 13 October 2003, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The trustees are elected by the members at the annual general meeting and meet regularly throughout the year.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's objectives. They are aware of both their legal and professional responsibilities under charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105490

Principal address

The Forge
Heacham Road
Sedgeford
PE36 5LU

THE ARTS SOCIETY NORTH WEST NORFOLK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025

Trustees

G I Pepper
P L Carling
L J Nadel

Independent Examiner

Emma Booty FCCA
Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

Approved by order of the board of trustees on 12 June 2025 and signed on its behalf by:

G I Pepper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ARTS SOCIETY NORTH WEST NORFOLK

Independent examiner's report to the trustees of The Arts Society North West Norfolk

I report to the charity trustees on my examination of the accounts of The Arts Society North West Norfolk (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA

Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

13 June 2025

THE ARTS SOCIETY NORTH WEST NORFOLK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		13,506	250	30,000	43,756	13,343
Other trading activities	2	2,694	-	-	2,694	2,906
Investment income	3	792	-	-	792	320
Total		<u>16,992</u>	<u>250</u>	<u>30,000</u>	<u>47,242</u>	<u>16,569</u>
EXPENDITURE ON						
Raising funds		4,576	-	-	4,576	3,915
Other		<u>6,792</u>	<u>3,300</u>	<u>18,830</u>	<u>28,922</u>	<u>25,159</u>
Total		<u>11,368</u>	<u>3,300</u>	<u>18,830</u>	<u>33,498</u>	<u>29,074</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	9	<u>5,624</u> <u>(2,400)</u>	<u>(3,050)</u> <u>2,400</u>	<u>11,170</u> <u>-</u>	<u>13,744</u> <u>-</u>	<u>(12,505)</u> <u>-</u>
Net movement in funds		3,224	(650)	11,170	13,744	(12,505)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>11,816</u>	<u>7,569</u>	<u>2,025</u>	<u>21,410</u>	<u>33,915</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>15,040</u></u>	<u><u>6,919</u></u>	<u><u>13,195</u></u>	<u><u>35,154</u></u>	<u><u>21,410</u></u>

The notes form part of these financial statements

THE ARTS SOCIETY NORTH WEST NORFOLK

BALANCE SHEET
5 APRIL 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
FIXED ASSETS						
Tangible assets	6	1,963	-	-	1,963	2,849
CURRENT ASSETS						
Debtors	7	43	-	-	43	37
Cash at bank and in hand		19,503	8,919	13,195	41,617	23,917
		<u>19,546</u>	<u>8,919</u>	<u>13,195</u>	<u>41,660</u>	<u>23,954</u>
CREDITORS						
Amounts falling due within one year	8	(6,469)	(2,000)	-	(8,469)	(5,393)
NET CURRENT ASSETS		<u>13,077</u>	<u>6,919</u>	<u>13,195</u>	<u>33,191</u>	<u>18,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,040	6,919	13,195	35,154	21,410
NET ASSETS		<u>15,040</u>	<u>6,919</u>	<u>13,195</u>	<u>35,154</u>	<u>21,410</u>
FUNDS	9					
Unrestricted funds					21,959	19,385
Restricted funds					13,195	2,025
TOTAL FUNDS					<u>35,154</u>	<u>21,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2025 and were signed on its behalf by:

P L Carling - Trustee

G I Pepper - Trustee

L J Nadel - Trustee

The notes form part of these financial statements

THE ARTS SOCIETY NORTH WEST NORFOLK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% per annum

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity has designated certain funds for specific purposes, such as Young Arts.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	5.4.25	5.4.24
	£	£
Surplus from events	744	876
Sponsorships	1,000	1,000
Income from guests	550	455
Lunch raffle	-	575
Book raffle	400	-
	<hr/>	<hr/>
	2,694	2,906
	<hr/>	<hr/>

THE ARTS SOCIETY NORTH WEST NORFOLK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

3. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Deposit account interest	792	320
	<u>792</u>	<u>320</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

During the year, one trustee was reimbursed expenses totalling £15 (2024 - £Nil).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	13,092	251	-	13,343
Other trading activities	2,776	130	-	2,906
Investment income	30	290	-	320
Total	<u>15,898</u>	<u>671</u>	<u>-</u>	<u>16,569</u>
EXPENDITURE ON				
Raising funds	3,915	-	-	3,915
Other	7,679	3,369	14,111	25,159
Total	<u>11,594</u>	<u>3,369</u>	<u>14,111</u>	<u>29,074</u>
NET INCOME/(EXPENDITURE)	4,304	(2,698)	(14,111)	(12,505)
Transfers between funds	(7,365)	7,275	90	-
Net movement in funds	<u>(3,061)</u>	<u>4,577</u>	<u>(14,021)</u>	<u>(12,505)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	14,877	2,992	16,046	33,915
TOTAL FUNDS CARRIED FORWARD	<u>11,816</u>	<u>7,569</u>	<u>2,025</u>	<u>21,410</u>

THE ARTS SOCIETY NORTH WEST NORFOLK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 6 April 2024	10,675
Disposals	(1,932)
	<hr/>
At 5 April 2025	8,743
	<hr/>
DEPRECIATION	
At 6 April 2024	7,826
Charge for year	886
Eliminated on disposal	(1,932)
	<hr/>
At 5 April 2025	6,780
	<hr/>
NET BOOK VALUE	
At 5 April 2025	1,963
	<hr/> <hr/>
At 5 April 2024	2,849
	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Prepayments	43	37
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Accruals	2,420	1,420
Subscriptions in advance and deferred income	6,049	3,973
	<hr/>	<hr/>
	8,469	5,393
	<hr/> <hr/>	<hr/> <hr/>

Deferred subscription income brought forward of £2,795 has been released to income during the year. Deferred income as at 5 April 2025 represents subscriptions received in advance of £2,770 and monies received in advance for future trips of £3,279.

9. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
General fund	11,816	5,624	(2,400)	15,040
Young Arts	7,569	(3,050)	2,400	6,919
	<hr/>	<hr/>	<hr/>	<hr/>
	19,385	2,574	-	21,959
Restricted funds				
Norfolk Primary Schools Orchestra	2,025	11,170	-	13,195
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	21,410	13,744	-	35,154
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE ARTS SOCIETY NORTH WEST NORFOLK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,992	(11,368)	5,624
Young Arts	250	(3,300)	(3,050)
	<hr/> 17,242	<hr/> (14,668)	<hr/> 2,574
Restricted funds			
Norfolk Primary Schools Orchestra	30,000	(18,830)	11,170
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 47,242	<hr/> <hr/> (33,498)	<hr/> <hr/> 13,744

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.24 £
Unrestricted funds				
General fund	14,877	4,304	(7,365)	11,816
Young Arts	2,992	(2,698)	7,275	7,569
	<hr/> 17,869	<hr/> 1,606	<hr/> (90)	<hr/> 19,385
Restricted funds				
Norfolk Primary Schools Orchestra	16,046	(14,111)	90	2,025
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 33,915	<hr/> <hr/> (12,505)	<hr/> <hr/> -	<hr/> <hr/> 21,410

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,898	(11,594)	4,304
Young Arts	671	(3,369)	(2,698)
	<hr/> 16,569	<hr/> (14,963)	<hr/> 1,606
Restricted funds			
Norfolk Primary Schools Orchestra	-	(14,111)	(14,111)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<hr/> <hr/> 16,569	<hr/> <hr/> (29,074)	<hr/> <hr/> (12,505)

THE ARTS SOCIETY NORTH WEST NORFOLK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	Transfers between funds £	At 5.4.25 £
Unrestricted funds				
General fund	14,877	9,928	(9,765)	15,040
Young Arts	2,992	(5,748)	9,675	6,919
	<u>17,869</u>	<u>4,180</u>	<u>(90)</u>	<u>21,959</u>
Restricted funds				
Norfolk Primary Schools Orchestra	16,046	(2,941)	90	13,195
	<u>33,915</u>	<u>1,239</u>	<u>-</u>	<u>35,154</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,890	(22,962)	9,928
Young Arts	921	(6,669)	(5,748)
	<u>33,811</u>	<u>(29,631)</u>	<u>4,180</u>
Restricted funds			
Norfolk Primary Schools Orchestra	30,000	(32,941)	(2,941)
	<u>63,811</u>	<u>(62,572)</u>	<u>1,239</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

THE ARTS SOCIETY NORTH WEST NORFOLK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Unrestricted funds £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gift aid	2,400	-	2,400	1,975
Grants	250	30,000	30,250	250
Subscriptions	11,106	-	11,106	11,118
	<hr/>	<hr/>	<hr/>	<hr/>
	13,756	30,000	43,756	13,343
Other trading activities				
Surplus from events	744	-	744	876
Sponsorships	1,000	-	1,000	1,000
Income from guests	550	-	550	455
Lunch raffle	-	-	-	575
Book raffle	400	-	400	-
	<hr/>	<hr/>	<hr/>	<hr/>
	2,694	-	2,694	2,906
Investment income				
Deposit account interest	792	-	792	320
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	17,242	30,000	47,242	16,569
EXPENDITURE				
Raising donations and legacies				
Lecturers' fees and expenses	4,576	-	4,576	3,915
Other				
Arts society affiliation fees	3,567	-	3,567	3,714
Young Arts donations and administrative expenses	3,000	-	3,000	3,369
Donations	300	-	300	-
Norfolk Primary Schools Orchestra donations	-	18,830	18,830	14,111
	<hr/>	<hr/>	<hr/>	<hr/>
	6,867	18,830	25,697	21,194
Support costs				
Finance				
Bank charges	152	-	152	77
Other				
Computer consumables	91	-	91	264
Hall hire and expenses	872	-	872	1,287
Insurance	191	-	191	184
Postage and stationery	215	-	215	337
Carried forward	1,369	-	1,369	2,072

This page does not form part of the statutory financial statements

THE ARTS SOCIETY NORTH WEST NORFOLK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Unrestricted funds £	Restricted funds £	5.4.25 Total funds £	5.4.24 Total funds £
Other				
Brought forward	1,369	-	1,369	2,072
Sundries	338	-	338	622
Depreciation of tangible fixed assets	886	-	886	738
	<u>2,593</u>	<u>-</u>	<u>2,593</u>	<u>3,432</u>
Governance costs				
Accountancy and legal fees	480	-	480	456
	<u>14,668</u>	<u>18,830</u>	<u>33,498</u>	<u>29,074</u>
Net (expenditure)/income	<u><u>2,574</u></u>	<u><u>11,170</u></u>	<u><u>13,744</u></u>	<u><u>(12,505)</u></u>

This page does not form part of the statutory financial statements