

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022**  
**FOR**  
**THE ARTS SOCIETY NORTH WEST NORFOLK**

Wheeler  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

**THE ARTS SOCIETY NORTH WEST NORFOLK**

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**FOR THE YEAR ENDED 5 APRIL 2022**

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# **THE ARTS SOCIETY NORTH WEST NORFOLK**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5 APRIL 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity works to advance decorative and fine arts appreciation in North West Norfolk with particular emphasis on encouraging participation of young people through discretionary financial assistance to selected local primary schools.

#### **Public benefit**

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year, the charity made donations to Young Arts amounting to £1,210 and donations to Norfolk Primary Orchestra activities of £3,289.

### **FINANCIAL REVIEW**

#### **Financial position**

The Trustees are satisfied with the transactions of the charity and its financial position as at 5 April 2022 as shown in the accompanying accounts.

During the year ended 31 March 2022, the charity received a legacy of £13,500. The legacy is to promote music in schools in North Norfolk, with the project being called "Norfolk's Primary Orchestra".

#### **Investment policy and objectives**

The trustees' policy on investment is a prudent approach which minimises risk by investment in deposit accounts with CAF Bank Limited.

#### **Reserves policy**

The charity aims to retain sufficient reserves to meet its charitable expenditure for a period of at least twelve months.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust dated 13 October 2003, and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

The trustees are elected by the members at the annual general meeting and meet regularly throughout the year.

#### **Induction and training of new trustees**

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's objectives. They are aware of both their legal and professional responsibilities under charity law.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1105490

#### **Principal address**

The Forge  
Heacham Road  
Sedgeford  
PE36 5LU

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**Trustees**

N E Hamer (resigned 12.7.21)

G Pepper

P L Carling

L Nadel (appointed 12.7.21)

**Independent Examiner**

Emma Booty FCCA

Wheeler

Chartered Accountants & Tax Consultants

27-29 Old Market

Wisbech

Cambridgeshire

PE13 1NE

Approved by order of the board of trustees on 13 June 2022 and signed on its behalf by:

G Pepper

.....

G Pepper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ARTS SOCIETY NORTH WEST NORFOLK**

**Independent examiner's report to the trustees of The Arts Society North West Norfolk**

I report to the charity trustees on my examination of the accounts of The Arts Society North West Norfolk (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Booty FCCA  
Wheelers  
Chartered Accountants & Tax Consultants  
27-29 Old Market  
Wisbech  
Cambridgeshire  
PE13 1NE

Date: 16 June 2022

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		11,696	250	13,500	25,446	11,475
Other trading activities	2	647	-	-	647	250
Investment income	3	<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>	<u>4</u>
<b>Total</b>		12,343	252	13,500	26,095	11,729
 <b>EXPENDITURE ON</b>						
Raising funds		4,096	-	-	4,096	2,770
Other		<u>7,102</u>	<u>1,210</u>	<u>3,289</u>	<u>11,601</u>	<u>5,382</u>
<b>Total</b>		<u>11,198</u>	<u>1,210</u>	<u>3,289</u>	<u>15,697</u>	<u>8,152</u>
 <b>NET INCOME/(EXPENDITURE)</b>		1,145	(958)	10,211	10,398	3,577
 <b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>11,531</u>	<u>7,588</u>	<u>-</u>	<u>19,119</u>	<u>15,542</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>12,676</u></u>	<u><u>6,630</u></u>	<u><u>10,211</u></u>	<u><u>29,517</u></u>	<u><u>19,119</u></u>

The notes form part of these financial statements

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**BALANCE SHEET**  
**5 APRIL 2022**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	2,349	-	-	2,349	-
<b>CURRENT ASSETS</b>						
Debtors	7	2,873	-	-	2,873	1,846
Cash at bank and in hand		<u>11,069</u>	<u>6,630</u>	<u>10,211</u>	<u>27,910</u>	<u>20,346</u>
		13,942	6,630	10,211	30,783	22,192
<b>CREDITORS</b>						
Amounts falling due within one year	8	(3,615)	-	-	(3,615)	(3,073)
<b>NET CURRENT ASSETS</b>		<u>10,327</u>	<u>6,630</u>	<u>10,211</u>	<u>27,168</u>	<u>19,119</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,676</u>	<u>6,630</u>	<u>10,211</u>	<u>29,517</u>	<u>19,119</u>
<b>NET ASSETS</b>		<u><u>12,676</u></u>	<u><u>6,630</u></u>	<u><u>10,211</u></u>	<u><u>29,517</u></u>	<u><u>19,119</u></u>
<b>FUNDS</b>	9					
Unrestricted funds					12,676	11,531
Designated funds					6,630	7,588
Restricted funds					<u>10,211</u>	-
<b>TOTAL FUNDS</b>					<u><u>29,517</u></u>	<u><u>19,119</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 June 2022 and were signed on its behalf by:

P L Carling  
.....  
P L Carling - Trustee

G Pepper  
.....  
G Pepper - Trustee

L Nadel  
.....  
L Nadel - Trustee

The notes form part of these financial statements

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% per annum

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity has designated certain funds for specific purposes, such as Young Arts.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	5.4.22	5.4.21
	£	£
Surplus from events	367	250
Income from guests	165	-
Lunch raffle	<u>115</u>	<u>-</u>
	<u>647</u>	<u>250</u>



**THE ARTS SOCIETY NORTH WEST NORFOLK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**3. INVESTMENT INCOME**

	5.4.22	5.4.21
	£	£
Deposit account interest	<u>2</u>	<u>4</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

During the year, the charity reimbursed one trustee expenses totalling £35 (2021 - 2 trustees of £609).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Designated funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	11,475	-	-	11,475
Other trading activities	250	-	-	250
Investment income	<u>-</u>	<u>4</u>	<u>-</u>	<u>4</u>
<b>Total</b>	11,725	4	-	11,729
 <b>EXPENDITURE ON</b>				
Raising funds	2,770	-	-	2,770
Other	<u>4,782</u>	<u>600</u>	<u>-</u>	<u>5,382</u>
<b>Total</b>	<u>7,552</u>	<u>600</u>	<u>-</u>	<u>8,152</u>
 <b>NET INCOME/(EXPENDITURE)</b>	4,173	(596)	-	3,577
 <b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	<u>7,358</u>	<u>8,184</u>	<u>-</u>	<u>15,542</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>11,531</u></u>	<u><u>7,588</u></u>	<u><u>-</u></u>	<u><u>19,119</u></u>

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 6 April 2021	6,246
Additions	<u>2,659</u>
At 5 April 2022	<u>8,905</u>
<b>DEPRECIATION</b>	
At 6 April 2021	6,246
Charge for year	<u>310</u>
At 5 April 2022	<u>6,556</u>
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u><u>2,349</u></u>
At 5 April 2021	<u><u>-</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Other debtors	1,859	1,846
Prepayments	<u>1,014</u>	<u>-</u>
	<u><u>2,873</u></u>	<u><u>1,846</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22 £	5.4.21 £
Accruals	420	660
Subscriptions in advance and deferred income	<u>3,195</u>	<u>2,413</u>
	<u><u>3,615</u></u>	<u><u>3,073</u></u>

**9. MOVEMENT IN FUNDS**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	11,531	1,145	12,676
Young Arts	<u>7,588</u>	<u>(958)</u>	<u>6,630</u>
	19,119	187	19,306
<b>Restricted funds</b>			
Norfolk's Primary Orchestra	-	10,211	10,211
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>19,119</u></u>	<u><u>10,398</u></u>	<u><u>29,517</u></u>

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,343	(11,198)	1,145
Young Arts	<u>252</u>	<u>(1,210)</u>	<u>(958)</u>
	12,595	(12,408)	187
<b>Restricted funds</b>			
Norfolk's Primary Orchestra	13,500	(3,289)	10,211
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>26,095</u>	<u>(15,697)</u>	<u>10,398</u>

**Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	7,358	4,173	11,531
Young Arts	<u>8,184</u>	<u>(596)</u>	<u>7,588</u>
	<u>15,542</u>	<u>3,577</u>	<u>19,119</u>
<b>TOTAL FUNDS</b>	<u>15,542</u>	<u>3,577</u>	<u>19,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,725	(7,552)	4,173
Young Arts	<u>4</u>	<u>(600)</u>	<u>(596)</u>
	<u>11,729</u>	<u>(8,152)</u>	<u>3,577</u>
<b>TOTAL FUNDS</b>	<u>11,729</u>	<u>(8,152)</u>	<u>3,577</u>

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	7,358	5,318	12,676
Young Arts	<u>8,184</u>	<u>(1,554)</u>	<u>6,630</u>
	15,542	3,764	19,306
<b>Restricted funds</b>			
Norfolk's Primary Orchestra	-	10,211	10,211
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>15,542</u></u>	<u><u>13,975</u></u>	<u><u>29,517</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,068	(18,750)	5,318
Young Arts	<u>256</u>	<u>(1,810)</u>	<u>(1,554)</u>
	24,324	(20,560)	3,764
<b>Restricted funds</b>			
Norfolk's Primary Orchestra	13,500	(3,289)	10,211
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>37,824</u></u>	<u><u>(23,849)</u></u>	<u><u>13,975</u></u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

	Unrestricted funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gift aid	1,860	-	1,860	1,806
Legacies	-	13,500	13,500	-
Grants	250	-	250	-
Subscriptions	<u>9,836</u>	<u>-</u>	<u>9,836</u>	<u>9,669</u>
	11,946	13,500	25,446	11,475
<b>Other trading activities</b>				
Surplus from events	367	-	367	250
Income from guests	165	-	165	-
Lunch raffle	<u>115</u>	<u>-</u>	<u>115</u>	<u>-</u>
	647	-	647	250
<b>Investment income</b>				
Deposit account interest	<u>2</u>	<u>-</u>	<u>2</u>	<u>4</u>
<b>Total incoming resources</b>	12,595	13,500	26,095	11,729
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Lecturers' fees and expenses	4,096	-	4,096	2,770
<b>Other</b>				
Arts society affiliation fees	3,553	-	3,553	3,026
Young Arts donations and administrative expenses	1,210	-	1,210	600
Donations	-	-	-	100
Norfolk Primary Orchestra donations	<u>-</u>	<u>3,289</u>	<u>3,289</u>	<u>-</u>
	4,763	3,289	8,052	3,726
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	132	-	132	71
<b>Other</b>				
Computer consumables	192	-	192	94
Hall hire and expenses	1,140	-	1,140	30
Insurance	139	-	139	131
Postage and stationery	724	-	724	858
Sundries	199	-	199	20
Carried forward	2,394	-	2,394	1,133

This page does not form part of the statutory financial statements

**THE ARTS SOCIETY NORTH WEST NORFOLK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2022**

	Unrestricted funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total funds £
<b>Other</b>				
Brought forward	2,394	-	2,394	1,133
Travel	287	-	287	38
Depreciation	<u>310</u>	<u>-</u>	<u>310</u>	<u>-</u>
	2,991	-	2,991	1,171
<b>Governance costs</b>				
Accountancy and legal fees	<u>426</u>	<u>-</u>	<u>426</u>	<u>414</u>
Total resources expended	<u>12,408</u>	<u>3,289</u>	<u>15,697</u>	<u>8,152</u>
<b>Net income</b>	<u><u>187</u></u>	<u><u>10,211</u></u>	<u><u>10,398</u></u>	<u><u>3,577</u></u>

This page does not form part of the statutory financial statements