

REMINISCENCE LEARNING  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025

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CHARITY NUMBER 1105488  
COMPANY NUMBER 4720977

REMINISCENCE LEARNING  
REFERENCE AND ADMINISTRATIVE DETAILS

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mr T Baverstock Mrs M Bridge Mrs W Jones Mr W Tregillus (appointed 4 December 2024) Mr B C Withers (appointed 4 December 2024) Ms L J Dean (appointed 6 December 2024)
Company Secretary	Mrs F R Mahoney
Principal address	Hamlands Chelston Wellington Somerset TA21 9HY
Examiner	Mr P A Morrish FCA Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

REMINISCENCE LEARNING  
TRUSTEES REPORT  
ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Aims of the Organisation**

Reminiscence Learning aims to relieve the needs of persons living from dementia by the provision of reminiscence therapy. It also educates the families of persons living from dementia and health care workers in reminiscence therapy.

**Review of Activities**

It has been another incredibly busy year for the charity. We have benefited by moving location to a more user-friendly site that allows broader range of activities, throughout the multiple rooms the venue has to offer, and the outdoor space that allows time enjoyed in nature. Whilst our team took on this giant move we are proud to say that we kept all our current services running and relocated our Respite Activity Sessions (RAS) to a local venue.

The Respite Activity Sessions continue to provide an essential service to the local community, with numbers remaining at very consistent levels for each session. This popular service supports both clients and carers. Over the 2024/2025 year, our RAS sessions have seen ongoing monthly massage visits for clients and carers, ongoing weekly Reader and PET therapy dog visits and regular musical entertainment visitors and a wide range of interactive activities.

Our online carers group continues weekly, with an additional growing need for telephone and in person 1:1. Our monthly face-to-face carers support group has been funded by Court Fields School facilitated in Wellington.

Our 'Together in Sport' reminiscence sessions held at Somerset County Cricket Club continues to thrive and with further Rotary support and the ongoing assistant from Somerset Cricket Foundation has been renewed for another 12 months.

Our Community Activity Angels scheme continued to thrive over the course of the year, with ongoing weekly, fortnightly and monthly bookings in Care Settings across Somerset.

2024/2025 saw a marked expansion in our Training contracts, with training for healthcare professionals, national businesses, NHS Trusts, Abbeyfield Care Group, Somerset Care, Notaro Care Group, Camelot Care, RAF Benevolent Fund, GWSR Volunteer Group, Somerset Council, Somerset Council ASC Team and local businesses benefitting from our training profile both online and in-person.

We launched a pilot of Older Peoples Mental Health training package for the NHS and Somerset Council and covered a vast array of care homes across the southwest with a large intake on the pilot and consequently rolled out a second cohort.

We have facilitated 34 Archie Projects over the academic year 2024/2025 and have taken the year to rewrite the Project content, focusing on digital accessibility and a more bite-size format. The new Project launched for academic year 2025/2026 currently has 38 schools signed up.

REMINISCENCE LEARNING  
TRUSTEES REPORT  
ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

**Review of Activities Continued**

We were excited to receive a three-year Reaching Communities National lottery funding to make Wellington a dementia inclusive community from this we are spreading dementia knowledge across all sectors within in Wellington and local radius. We have appointed a Community Engagement Coordinator and a Statistician to bring this project together and record our findings.

Our team have promoted at many events during the year sharing our services and giving ideas and advice to the local community on how they can become dementia aware and how to support a loved one with dementia. Our presence at the Care and Occupational Therapy show in Exeter was a great success with much interest in our training packages and overall services.

We were delighted to be a chosen Finalist in the Best Business women Awards and successfully go on to win the Charity Champion Award 2024. On the back of this we have benefited by gaining many contacts through networking and our CEO being chosen as one of the 100 inspirational women in the UK – f: entrepreneur and visited the House of Lords, representing the work of the charity. We were their chosen charity for the following year and presented at the 2025 awards ceremony.

We continue to support our staff with regular team meetings and supervision enabling all staff to feel supported and valued within the charity and we launched the first Friends of RL group to assist the team with their ongoing fundraising/events.

We were very grateful to have had some wonderful Charity of the Year links over the course of 2024/2025, including Court Fields School, Taunton Vale Rotary, Wellington Town Council, Inner Wheel Bridgwater and McCarthy & Stone to name but a few.

**Financial Review**

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £29531 (2024: £22,645) at the year end. Of this amount £32975(2024: £5,011) is held in Restricted Funds which means that they can only be used for specific purposes.

Whilst the result for the year is disappointing it was a transitional year. The move of premises meant a slight distraction and some added costs but, as mentioned above, the new premises are working really well. We appointed a consultant to deal with grant applications and an adviser to deal with marketing and social media. This has successfully raised our profile and the successful number of grant applications. A couple of days before the year end we received the amazing notification that The National Lottery had awarded us £279,788 to fund a 3 year project to make Wellington Dementia Friendly. This was followed by a £15,000 grant to fund a research project by Bath Spa University Building a Dementia Inclusive Wellington.

**Investment Powers**

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

## REMINISCENCE LEARNING

### TRUSTEES REPORT

#### ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

##### **Reserves Policy**

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.

2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities. Although this is lower than we hoped at the year end these reserves were bolstered by a very successful fund-raising effort at Shepton Mallet prison at the beginning of the new year.

##### **Charity Structure, Governance and Management**

Reminiscence Learning was set up on 2 April 2003. The registered office is Hamlands, Chelston, Wellington, Somerset, TA21 9HY. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

##### **Names of Trustees**

Mr T Baverstock   Mrs M Bridge   Mrs W Jones   Mr W Tregillus   Mr B C Withers   Ms L J Dean

The trustees are also directors for the purpose of company law.

## REMINISCENCE LEARNING

### TRUSTEES REPORT

#### ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

##### **Appointment and training of Trustees**

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

##### **Risk Management**

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

##### **Other**

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

##### **Responsibilities of the trustees**

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS'102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.


REMINISCENCE LEARNINGTRUSTEES REPORTON THE FINANCIAL YEAR ENDED 31 MARCH 2025**Responsibilities of the trustees continued**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 17 December 2025.

And signed on their behalf by:

  
.....

Mr T Baverstock

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**REMINISCENCE LEARNING**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Morrish FCA

Apsleys LLP

21 Bampton Street, Tiverton, Devon EX16 6AA

Date: 17 December 2025



REMINISCENCE LEARNING  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
				<u>£</u>	<u>£</u>
<b>Income</b>					
Income from charitable activities					
Revenue funds		99,214		99,214	94,588
Project income		0	204,168	204,168	173,376
Other income		349	0	349	1,030
<b>Total income</b>		<u>99,563</u>	<u>204,168</u>	<u>303,731</u>	<u>268,994</u>
<b>Expenditure</b>	10				
Charitable activities		117,295	176,204	293,499	282,154
Governance costs		3,345	0	3,345	3,433
<b>Total expenditure</b>		<u>120,640</u>	<u>176,204</u>	<u>296,844</u>	<u>285,587</u>
<b>Net incoming/(outgoing) resources before transfers</b>		(21,078)	27,964	6,886	(16,593)
Transfers		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net incoming/(outgoing) resources after transfers</b>		(21,078)	27,964	6,886	(16,593)
Fund balances at 1 April 2024		<u>17,634</u>	<u>5,011</u>	<u>22,645</u>	<u>39,238</u>
<b>Fund balances at 31 March 2025</b>		<u>(3,444)</u>	<u>32,975</u>	<u>29,531</u>	<u>22,645</u>

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNINGBALANCE SHEET31 MARCH 2025

	<u>Note</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<b>Fixed assets</b>	4	6,330	8,243
<b>Current assets</b>			
Stock		5,853	7,599
Debtors	5	10,466	6,395
Cash at bank and in hand		26,206	13,019
		42,525	27,013
<b>Creditors: Amounts falling due within one year</b>	6	19,324	12,611
<b>Net current assets</b>		23,201	14,402
<b>Total assets less current liabilities</b>		29,531	22,645
<b>Income funds</b>			
Restricted funds	7	32,975	5,011
Unrestricted funds:			
Designated funds	8	9,000	9,000
Other charitable funds		(12,444)	8,634
		29,531	22,645

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

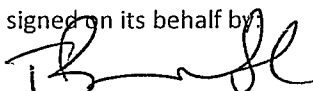
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on 17 December 2025.

And signed on its behalf by:



Mr T Baverstock

Company registration number 4720977

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNING  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025

**1. Company status**

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

**2. Accounting policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1. Income Recognition**

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

**2. Accounting policies continued**

**2. Expenditure**

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**3. Fund accounting**

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**4. Fixed assets and depreciation**

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

**5. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNING  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025

6. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

8. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

9. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

10. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Directors emoluments

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Management remuneration	Nil	Nil

REMINISCENCE LEARNING  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025

**4. Fixed assets**

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 April 2024	14,073	10,535	24,608
Added	276	768	1,044
Disposal	(3,636)	(4,736)	(8,372)
At 31 March 2025	10,713	6,567	17,280
Depreciation			
At 1 April 2024	6,223	10,142	16,365
Disposal	(2,279)	(4,451)	(6,730)
Charge for the year	1,015	300	1,315
At 31 March 2025	4,959	5,991	10,950
Net book value			
At 31 March 2025	5,754	576	6,330
At 31 March 2024	7,850	393	8,243

**5. Debtors**

	<u>2005</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Debtors	10,466	6,105
Prepayments	0	290
	10,466	6,395

**6. Creditors - Amounts falling due within one year**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Other taxes and social security	3,922	2,729
Other creditors	15,402	9,882
	19,324	12,611

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REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

**7. Restricted funds**

	<u>At 1 April</u>	<u>Movement in resources</u>		<u>At 31 March</u>
	<u>2024</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	3,300	26,042	21,690	7,652
Wellington Community Projects	0	17,509	17,509	0
Carers Support Group	878	830	1,085	623
Memory Activity Group	0	4,600	4,600	0
Respite Activity Sessions	0	80,701	80,701	0
Garden Renovation	0	22,000	0	22,000
Together in Sport	833	5,436	5,369	900
Old Peoples Mental Health	0	47,050	45,250	1,800
	<u>5,011</u>	<u>204,168</u>	<u>176,204</u>	<u>32,975</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities aimed at promoting awareness of dementia and supporting carers.

Carers Support Group is a monthly face-to-face session enabling family carers to meet in a safe space sharing experiences and supporting one another.

Memory Activity Group is a project which provides activities in Wiveliscombe in a friendly atmosphere for people with memory loss and dementia.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

The garden renovation project will provide a secure usable outside space for those with dementia and their carers.

Together in Sport is project for people living with memory loss/dementia and their carers with a variety of physical activities.

Old Peoples Mental Health is a system wide approach to behaviours that challenge us. A series of three training days with on-going mentorship for learners and management.

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2025**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2024</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	600	910	(910)	600
Illness	8,400			8,400
	<u>9,000</u>	<u>910</u>	<u>(910)</u>	<u>9,000</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

**9. Analysis of net assets between funds**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2025			
are represented by -			
Fixed assets	5,698	632	6,330
Current assets	2,982	39,543	42,525
Current liabilities	(12,124)	(7,200)	(19,324)
	<u>(3,444)</u>	<u>32,975</u>	<u>29,531</u>



REMINISCENCE LEARNING  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025

**10. Expenditure**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
<b>Charitable activities</b>				
Salaries	49,883	116,307	166,190	166,389
Resources and ancillary expenditure		59,897	59,897	67,515
Rent	13,719		13,719	8,641
Service charge	1,315		1,315	1,281
Heat & light	6,093		6,093	8,416
Water	112		112	0
Travel	4,011		4,011	5,911
Fund raising	795		795	2,902
Marketing	9,751		9,751	4,428
Insurance	3,260		3,260	2,984
Licences	490		490	251
Telephone	2,807		2,807	4,359
Postage, printing and stationery	4,339		4,339	1,078
Repairs	3,018		3,018	1,664
Training	910		910	340
Professional fees	1,230		1,230	582
Consultancy fees	9,000		9,000	140
Bank charges and interest	449		449	513
Refreshments	538		538	448
Cleaning	1,153		1,153	740
Subscriptions	781		781	557
Miscellaneous	686		686	1,461
Loss on disposal of fixed assets	1,642		1,642	0
Depreciation	1,315		1,315	1,554
	<u>117,295</u>	<u>176,204</u>	<u>293,499</u>	<u>282,154</u>
<b>Governance costs</b>				
Salaries	3,345		3,345	3,433
<b>Total expenditure</b>	<u>120,640</u>	<u>176,204</u>	<u>296,844</u>	<u>285,587</u>

REMINISCENCE LEARNING  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2025

**11. Trustees remuneration and expenses**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

**12. Employees**

The average number of full time employees for the year was 8 (2024: 6). No employees earned £60000 per annum or more.

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Gross wages and salaries	160,050	162,243
National insurance	6,449	4,661
Employers pension contributions	3,037	2,918
	<u>169,535</u>	<u>169,822</u>

**13. Related party transaction**

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.