

**REMINISCENCE LEARNING**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

	<b><u>Page</u></b>
<b><u>Contents</u></b>	
Reference and administrative details	1
Trustees Report	2-7
Independent examiners report	8
Statement of financial activities	9
Balance Sheet	10
Notes to the financial statements	11-18

CHARITY NUMBER 1105488  
COMPANY NUMBER 4720977

**REMINISCENCE LEARNING**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mr T Baverstock Mrs M Bridge Mrs W Jones Mr M Raisey (resigned 14 March 2024) Mr A Tudor (resigned 21 March 2024) Mr D I Wicks (resigned 14 March 2024)
Company Secretary	Mrs F R Mahoney
Principal address	Hamlands Chelston Wellington Somerset TA21 9HY
Examiner	Mr P A Morrish FCA Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

**REMINISCENCE LEARNING**  
**TRUSTEES REPORT**  
**ON THE FINANCIAL YEAR ENDED 31 MARCH 2024**

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Aims of the Organisation**

Reminiscence Learning aims to relieve the needs of persons suffering from dementia by the provision of reminiscence therapy. It also educates the families of persons suffering from dementia and health care workers in reminiscence therapy.

**Review of Activities**

It has been another incredibly busy year for the charity. 2023 has seen a monumental fundraising effort in line with our 20<sup>th</sup> Anniversary celebrations- at the beginning of 2023 we set ourselves a fundraising target of £20,000. By the end of 2023 we had raised a phenomenal £30,000 through a multitude of events such as our 20<sup>th</sup> Anniversary Ball and Auction, which was held at the Somerset County Cricket Club in April 2023. This immediately followed our attendance as finalists at the Somerset Business Awards celebration gala, which started our financial year on a very positive note.

Respite Activity Sessions continue to provide an essential service to the local community, with numbers remaining at very consistent high levels for each session. This popular service supports both clients and carers. Over the 2023/2024 year, our RAS sessions have seen ongoing monthly massage visits for clients and carers, ongoing weekly Reader and PET therapy dog visits and a 12-week Music Therapy course in conjunction with University of West England.

Our online carers group continues to grow from strength to strength and with support from the Co-Operative Community Fund we opened a monthly face-to-face carers support group in October 2023 which continues to be facilitated in Wellington on a monthly basis.

Our 'Together in Sport' reminiscence sessions held at Somerset County Cricket Club continues to thrive and with further Rotary support has been renewed for another 12 months.

Our Community Activity Angels scheme continued to thrive over the course of the year, with ongoing weekly, fortnightly and monthly bookings in Care Settings across Somerset.

Our quarterly 'Dance for Dementia' live music and supper nights continued to be very well attended, with local bands such as 'Monopole', 'Lynx' and 'Old Skool' drawing quite the crowd.

## REMINISCENCE LEARNING

### TRUSTEES REPORT

#### ON THE FINANCIAL YEAR ENDED 31 MARCH 2024

##### **Review of Activities Continued**

2023/2024 saw a marked expansion in our Training contracts, with training for healthcare professionals, national businesses, NHS Trusts, Abbeyfield Care Group, Somerset Care, Notaro Care Group, Camelot Care, RAF Benevolent Fund, GWSR Volunteer Group, Somerset Council, Somerset Council ASC Team and local businesses benefitting from our training profile both online and in-person.

The hard decision was taken to close our wonderful Forest School as of August 2023 due to the changing physical needs of our clients- instead we received National Lottery funds from GoCreate to run a Winter Arts creative session from the GoCreate hub in Taunton. This proved to be an incredibly popular project with high volume attendance each week.

We have facilitated 14 Archie Projects over the academic year 2023/2024 and have taken the year to rewrite Project content, focussing on digital accessibility and a more bite-size format. The new Project launch for academic year 2024/2025 currently has 52 schools signed up, accompanied by a very strong pipeline of over 30 other schools pending confirmation.

May saw a visit to Buckingham Palace for the Kings' first official Garden Party in recognition of Reminiscence Learning's hard work over the past 20 years, alongside a wide range of online and in-person interactions with Primary Schools across the country as they celebrated Dementia Action Week and all their wonderful Archie Project efforts over the academic year. The charity also attended the Special Evensong Service at Wells Cathedral in May, upon the invite of the Lord Lieutenant of Somerset.

We received a grant from the National Lottery to put on a free-of-charge inclusive community event for care settings across Somerset. After weeks of rehearsals with Performing Arts students from SPACE performing arts centre in Taunton, June saw two shows of 'The Show Must Go On', an exploration of greatest hits from musicals over the decades complete with singalong moments, red carpet and photographed arrival for all attendees, a wide range of audience props, wonderful costumes and refreshments provided by ushers at the interval. June also saw the charity attend the Rifles Regiment Parade in Wellington, upon invite of the Mayor of Wellington. The Reminiscence Learning dementia-friendly community singing group 'Singing for Fun' performed at a wide range of street fairs and shows across June and July, including the Wellington Street Fair, Somerset County Show and the Mid Devon Show.

August saw the charity set up a weekend-long play and craft area at ChardRock festival, with whom we were lucky enough to partner with as charity of the year. August also saw the beginning of Reminiscence Learning's involvement with the Voluntary Community Faith Social Enterprise Sector (VCFSE) in conjunction with SPARK Somerset, commencing with a visit to Taunton Rugby Club for the Inaugural VCSFE Members Forum.

## REMINISCENCE LEARNING

### TRUSTEES REPORT

#### ON THE FINANCIAL YEAR ENDED 31 MARCH 2024

##### **Review of Activities Continued**

September was an incredibly busy month for Reminiscence Learning, with our RAS day centre hosting the Lord Lieutenant of Somerset, the Deputy Lord Lieutenant and Wellington Town Council representatives in order to discuss the impact of the cost-of-living crisis on carers and their families, as well as on the charity. Reminiscence Learning was invited to submit an article to the Commonwealth 2023 Dementia 'CommonAge' Summit and also commenced ongoing talks with a SW-based film company on a film named 'Picks', with the various types and symptoms of dementia as a running theme.

October saw the charity attend the Wellington Town Council Mayors Reception alongside the commencement of 'Singing for Fun' singing group rehearsals for the 'Christmas at The Wellesley' Christmas show in December.

A 'Pre-Loved Sale' held in Wellington in January kicked off 2024, with plans in full swing for the 'Evening with James Partridge' event held at Taunton School in March by national performance artist James Partridge.

Parallel to this was our 'Archie on Tour' extravaganza which featured Reminiscence Learning Patron Angela Rippon as she danced her way through 'Strictly Come Dancing' 2023. 'The Archie Project' mascot Archie accompanied Angela to her rehearsals and shows, as well as throughout the UK-wide roadshow. Schoolchildren across the country were captivated by Archies' backstage pictures, meet and greets with the stars, 'on location' images and videos of him meeting the Judges Panel.

Our sponsored 12-hour Danceathon in February 2023 saw the arrival of new charity Ambassador Richard McCourt ('Dick', from children's entertainment duo Dick and Dom), alongside another very successful and well-attended fundraising endeavour. The day was opened by our further new charity Ambassador, ex-BBC journalist and local editor Clinton Rogers, who also covered the event in the run-up.

We continue to support our staff with regular team meetings and supervision enabling all staff to feel supported and valued within the charity.

We are very grateful to have had some wonderful Charity of the Year links over the course of 2023/2024, inclusive of Court Fields School, Walpole Dunn Accountants, ChardRock Festival, Taunton Vale Rotary and Rumwell Farm Shop.

## REMINISCENCE LEARNING

### TRUSTEES REPORT

#### ON THE FINANCIAL YEAR ENDED 31 MARCH 2024

##### **Financial Review**

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £22,645 (2023: £39,238) at the year end. Of this amount £5011 (2023: £18,626) is held in Restricted Funds which means that they can only be used for specific purposes. This leaves £17,634 (2023: £20,612) on Other Unrestricted Funds.

##### **Investment Powers**

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

##### **Reserves Policy**

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.

2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities.

##### **Charity Structure, Governance and Management**

Reminiscence Learning was set up on 2 April 2003. The registered office is Hamlands, Chelston, Wellington, Somerset, TA21 9HY. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

**REMINISCENCE LEARNING****TRUSTEES REPORT****ON THE FINANCIAL YEAR ENDED 31 MARCH 2024****Names of Trustees**

Mr M Raisey (resigned 14 March 2024)   Mr T Baverstock   Mrs M Bridge   Mrs W Jones   Mr A Tudor (resigned 24 March 2024)   Mr D I Wicks (resigned 14 March 2024)

The trustees are also directors for the purpose of company law.

**Appointment and training of Trustees**

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

**Risk Management**

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

**Other**

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

**Responsibilities of the trustees**

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REMINISCENCE LEARNINGTRUSTEES REPORTON THE FINANCIAL YEAR ENDED 31 MARCH 2024**Responsibilities of the trustees continued**

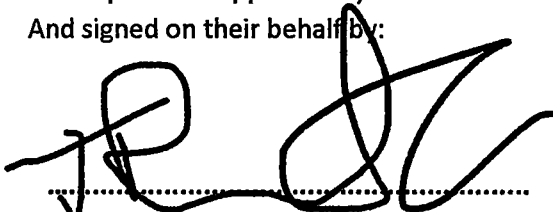
Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 15 November 2024  
And signed on their behalf by:

  
.....  
Director



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**REMINISCENCE LEARNING**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 18.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mr P A Morrish FCA**

**Apsleys LLP**

**21 Bampton Street, Tiverton, Devon EX16 6AA**

Date: 9th December 2024

**REMINISCENCE LEARNING**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 MARCH 2024**

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		£	£	<u>Total</u>	<u>Total</u>
				£	£
<b>Income</b>					
Income from charitable activities					
Revenue funds		94,588		94,588	90,607
Project income		0	173,376	173,376	143,400
Other income		1,030	0	1,030	207
<b>Total income</b>		<u>95,618</u>	<u>173,376</u>	<u>268,994</u>	<u>234,214</u>
<b>Expenditure</b>	10				
Charitable activities		95,163	186,991	282,154	247,444
Governance costs		3,433	0	3,433	3,035
<b>Total expenditure</b>		<u>98,596</u>	<u>186,991</u>	<u>285,587</u>	<u>250,479</u>
<b>Net incoming/(outgoing) resources before transfers</b>		<u>(2,978)</u>	<u>(13,615)</u>	<u>(16,593)</u>	<u>(16,265)</u>
Transfers		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net incoming/(outgoing) resources after transfers</b>		<u>(2,978)</u>	<u>(13,615)</u>	<u>(16,593)</u>	<u>(16,265)</u>
Fund balances at 1 April 2023		<u>20,612</u>	<u>18,626</u>	<u>39,238</u>	<u>55,503</u>
<b>Fund balances at 31 March 2024</b>		<u>17,634</u>	<u>5,011</u>	<u>22,645</u>	<u>39,238</u>

The notes on pages 11 to 18 form an integral part of these financial statements

**REMINISCENCE LEARNING****BALANCE SHEET****31 MARCH 2024**

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
<b>Fixed assets</b>	4	<u>8,243</u>	<u>9,417</u>
<b>Current assets</b>			
Stock		7,599	7,075
Debtors	5	6,395	3,825
Cash at bank and in hand		<u>13,019</u>	<u>36,299</u>
		<u>27,013</u>	<u>47,199</u>
<b>Creditors: Amounts falling due within one year</b>	6	<u>12,611</u>	<u>17,378</u>
<b>Net current assets</b>		<u>14,402</u>	<u>29,821</u>
<b>Total assets less current liabilities</b>		<u>22,645</u>	<u>39,238</u>
<b>Income funds</b>			
Restricted funds	7	5,011	18,626
Unrestricted funds:			
Designated funds	8	9,000	9,000
Other charitable funds		<u>8,634</u>	<u>11,612</u>
		<u>22,645</u>	<u>39,238</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on: *15 November 2024*

And signed on its behalf by:



Director

Company registration number 4720977

The notes on pages 11 to 18 form an integral part of these financial statements

**REMINISCENCE LEARNING**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**1. Company status**

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

**2. Accounting policies**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1. Income Recognition**

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

**REMINISCENCE LEARNING**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**2. Accounting policies continued**

**2. Expenditure**

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**3. Fund accounting**

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**4. Fixed assets and depreciation**

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

**5. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2024**6. Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**7. Cash**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**8. Employee benefits**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

**9. Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**10. Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**3. Directors emoluments**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Management remuneration	Nil	Nil

**REMINISCENCE LEARNING**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**4. Fixed assets**

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 April 2023	14,073	10,155	24,228
Added		380	380
At 31 March 2024	<u>14,073</u>	<u>10,535</u>	<u>24,608</u>
Depreciation			
At 1 April 2023	5,678	9,133	14,811
Charge for the year	545	1,009	1,554
At 31 March 2024	<u>6,223</u>	<u>10,142</u>	<u>16,365</u>
Net book value			
At 31 March 2024	<u>7,850</u>	<u>393</u>	<u>8,243</u>
At 31 March 2023	<u>8,395</u>	<u>1,022</u>	<u>9,417</u>

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<b>5. Debtors</b>		
Debtors	6,105	3,585
Prepayments	290	240
	<u>6,395</u>	<u>3,825</u>

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<b>6. Creditors - Amounts falling due within one year</b>		
Other taxes and social security	2,729	2,627
Other creditors	9,882	14,751
	<u>12,611</u>	<u>17,378</u>

15  
**REMINISCENCE LEARNING**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**7. Restricted funds**

	<u>At 1 April</u>	<u>Movement in resources</u>			<u>At 31 March</u>
	<u>2023</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>Transfer</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	12,850	16,610	26,160		3,300
Wellington Community - Projects	0	16,859	16,859		0
Community Learning Programme	2,833	11,843	14,676		0
Carers Support Group		1,757	879		878
Respite Activity Sessions	2,793	70,493	73,286		0
Together in Sport	150	5,814	5,131		833
Old Peoples Mental Health		50,000	50,000		0
	<u>18,626</u>	<u>173,376</u>	<u>186,991</u>	<u>0</u>	<u>5,011</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities, including Forest School Plus which continues to work with people who attend the Forest School during the school holidays, and is aimed at promoting awareness of dementia.

Community Learning Programme provides Forest School sessions.

Carers Support Group is a monthly face-to-face session enabling family carers to meet in a safe space sharing experiences and supporting one another.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

Together in Sport is project for people living with memory loss/dementia and their carers with a variety of physical activities.

Old Peoples Mental Health is a system wide approach to behaviours that challenge us. A series of three training days with on-going mentorship for learners and management.



REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2024**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2023</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	600	340	(340)	600
Illness	8,400			8,400
	<u>9,000</u>	<u>340</u>	<u>(340)</u>	<u>9,000</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

**9. Analysis of net assets between funds**

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2024			
are represented by -			
Fixed assets	7,204	1,039	8,243
Current assets	16,871	10,142	27,013
Current liabilities	(6,441)	(6,170)	(12,611)
	<u>17,634</u>	<u>5,011</u>	<u>22,645</u>

**REMINISCENCE LEARNING**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**10. Expenditure**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
<b>Charitable activities</b>				
Salaries	46,913	119,476	166,389	138,878
Resources and ancilliary expenditure		67,515	67,515	55,864
Rent	8,641		8,641	10,038
Service charge	1,281		1,281	1,336
Heat & light	8,416		8,416	3,820
Travel	5,911		5,911	5,154
Fund raising	2,902		2,902	11,758
Marketing	4,428		4,428	3,272
Insurance	2,984		2,984	2,111
Licences	251		251	275
Telephone	4,359		4,359	2,275
Postage, printing and stationery	1,078		1,078	2,127
Repairs	1,664		1,664	2,620
Training	340		340	633
Professional fees	582		582	216
Consultancy fees	140		140	1,600
Bank charges and interest	513		513	470
Refreshments	448		448	370
Cleaning	740		740	721
Subscriptions	557		557	697
Miscellaneous	1,461		1,461	1,082
Depreciation	1,554		1,554	2,127
	<u>95,163</u>	<u>186,991</u>	<u>282,154</u>	<u>247,444</u>
<b>Governance costs</b>				
Salaries	<u>3,433</u>		<u>3,433</u>	<u>3,035</u>
<b>Total expenditure</b>	<u><u>98,596</u></u>	<u><u>186,991</u></u>	<u><u>285,587</u></u>	<u><u>250,479</u></u>

**REMINISCENCE LEARNING**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2024**

**11. Trustees remuneration and expenses**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

**12. Employees**

The average number of full time employees for the year was 6 (2023: 6). No employees earned £60000 per annum or more.

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gross wages and salaries	162,243	135,401
National insurance	4,661	4,086
Employers pension contributions	2,918	2,426
	<u>169,822</u>	<u>141,913</u>

**13. Related party transaction**

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.