

REMINISCENCE LEARNING
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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CHARITY NUMBER 1105488
COMPANY NUMBER 4720977

REMINISCENCE LEARNING
REFERENCE AND ADMINISTRATIVE DETAILS

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mrs W Jones Mr M Raisey Mr R Simon (resigned 21 July 2021) Mr A Tudor (appointed 8 September 2021) Mr D I Wicks
Company Secretary	Mrs F R Mahoney
Principal address	The Counting House Tonedale Mill Wellington Somerset TA21 0AW
Examiner	Mr P A Morrish FCA Aspen Waite (SW) LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

REMINISCENCE LEARNING
TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Aims of the Organisation

Reminiscence Learning aims to relieve the needs of persons suffering from dementia by the provision of reminiscence therapy. It also educates the families of persons suffering from dementia and health care workers in reminiscence therapy.

Review of Activities

This year proved to be a challenge as we went into a lockdown in March 2020. We originally planned to carry out home visits and set up numerous activity boxes to be distributed to many of our clients however this soon became apparent that this was not feasible due to Government guidelines and fear from the carers.

We chose not to Furlough our staff as we felt that the charity needed to provide support to carers who were now having to socially isolate 24/7 with their loved ones with dementia. We were fortunate enough to receive covid emergency funding from Somerset County Council and throughout the whole pandemic we applied for multiple grants. We were successful in many including a large National Lottery Community Grant that enabled us to continue with the work of the charity and ensure we were solvent and present as we came out of lockdown.

Staff were asked to stay at home and deliver twice daily activities on Facebook Live to provide a structure for clients and carers and a familiar face throughout the very uncertain times. Activities consisted of cooking, quizzes, crafting, singing, reminiscence, poetry and one of our highlights was our Patron, Angela Rippon CBE, reading all 10 chapters of Archie's Adventures. All fundraising events had to be cancelled so at the end of the 12-week lockdown we hosted a live 12-hour Facebook challenge with 12 different activities throughout the day. Many carers and organisations were very generous with donations throughout this period.

We divided our clients up between all staff and carried out regular telephone, video and doorstep calls. We received funding to create a DVD based on the Facebook live sessions and distributed this to local care homes, organisations and clients plus a large healthcare provider purchased 500 DVDs to distribute up north.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

Review of Activities Continued

We realised the need to provide additional support to our carers, so we set up our weekly carers support group on Zoom, distributed activity packs for clients and created a carers walk and talk group. We reopened our Forest School Project as soon as it was safe to do so as this was an outdoor activity and was greatly appreciated by many of our clients and carers. We received additional funding to extend it into the Christmas holidays. We were approached by one of our artistic partners, Go Create, who are working with us as part of our Chrysalis Butterfly Project to take part in a puzzle and patchwork project depicting our feelings in isolation.

We managed to successfully continue with our Singing with Friends sessions, train numerous healthcare professionals and members of the community in dementia awareness, the Archie Project and create hundreds of hand-crafted butterflies as part of the 9,413 total required for our Chrysalis Butterfly Project we were planning to hold in July 2020 (sadly this had to be postponed).

As part of our duty of care to staff we held weekly Zoom team meetings and regularly supported one another as our emotions fluctuated. Many staff found the pandemic too challenging and sadly chose to part ways with the charity. This created additional problems as we had to recruit staff and volunteers throughout this period.

Our services continued to develop and flourish, and we were successfully awarded a second-year contract delivering online dementia awareness training to all Adult Social Care staff within Somerset County Council. We also managed to deliver, for a few months, the Archie Projects but sadly as schools closed, we too had to cancel these. We negotiated as far as Epping Forest and an Archie pilot project in Bradford and Bristol. We also negotiated a 3 year training contract with Abbeyfield and a 3 year accredited Level 3 training contract with Healthcare Group. A Forest School Leader raised over £2,000 camping in the woods for 7 days. We continued with our monthly Wellington Weekly 'How to make Wellington dementia friendly' page keeping our profile high and uplifting the local community.

We received a large donation from the Soroptimists following our Swimathon participation in February towards our Chrysalis Butterfly Project and were able to take part in a cheque presentation socially distanced in the local park.

We continued to network and attend conferences online. We had extensive social media coverage on a variety of platforms. Sadly, we were unable to complete our target for Somerset Skills and Learning, this is the first time this has happened since the charity began.

Our dementia friendly restaurants were put on hold.

During these difficult challenges we reinvented the wheel numerous times and we are proud as a charity to have remained focused and visible within the community.

REMINISCENCE LEARNING
DIRECTORS AND TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

Financial Review

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £64,986 (2020: £68,651) at the year end. Of this amount £16,141 (2020: £25,477) is held in Restricted Funds which means that they can only be used for specific purposes. This leaves £48,845 (2020: £43,174) on Other Unrestricted Funds.

Investment Powers

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

Reserves Policy

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.

2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

Charity Structure, Governance and Management

Reminiscence Learning was set up on 2 April 2003. The registered office is the Counting House, Tonedale Mill, Wellington, Somerset, TA21 0AW. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

Names of Trustees

Mr M Raisey (Chairman) Mrs W Jones Mr R Simon(resigned 21 July 2021)
Mr A Tudor (appointed 8 September 2021) Mr D I Wicks

The trustees are also directors for the purpose of company law.

Appointment and training of Trustees

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

Risk Management

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

Other

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

REMINISCENCE LEARNINGTRUSTEES REPORTON THE FINANCIAL YEAR ENDED 31 MARCH 2021**Responsibilities of the trustees**

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

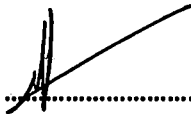
Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 8 December 2021
And signed on their behalf by:

Mr D I Wicks 
Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF REMINISCENCE LEARNING

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

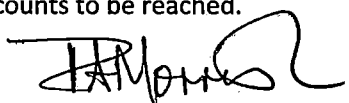
Independent examiner's statement

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Morrish FCA

Aspen Waite (SW) LLP

21 Bampton Street, Tiverton, Devon EX16 6AA

Date: 16th December 2021

REMINISCENCE LEARNING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		£	£	Total £	Total £
Income					
Income from charitable activities					
Revenue funds		67,659	84,233	151,892	331,414
Other income		365	0	365	562
Government business support grant		10,000	0	10,000	0
Coronavirus Job Retention Scheme		1,643	0	1,643	0
Total income		<u>68,024</u>	<u>84,233</u>	<u>152,257</u>	<u>331,976</u>
Expenditure	10				
Charitable activities		58,588	94,314	152,902	305,402
Governance costs		3,020	0	3,020	2,980
Total expenditure		<u>61,608</u>	<u>94,314</u>	<u>155,922</u>	<u>308,382</u>
Net incomings/(outgoing) resources before transfers		6,416	(10,081)	(3,665)	23,594
Transfers		<u>(745)</u>	<u>745</u>	<u>0</u>	<u>0</u>
Net incoming/(outgoing) resources after transfers		5,671	(9,336)	(3,665)	23,594
Fund balances at 1 April 2020		<u>43,174</u>	<u>25,477</u>	<u>68,651</u>	<u>45,057</u>
Fund balances at 31 March 2021		<u>48,845</u>	<u>16,141</u>	<u>64,986</u>	<u>68,651</u>

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNING**BALANCE SHEET****31 MARCH 2021**

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
Fixed assets	4	<u>7,495</u>	<u>3,306</u>
Current assets			
Stock		4,468	2,963
Debtors	5	14,784	67,045
Cash at bank and in hand		<u>47,208</u>	<u>14,271</u>
		<u>66,460</u>	<u>84,279</u>
Creditors: Amounts falling due within one year	6	<u>8,969</u>	<u>18,934</u>
Net current assets		<u>57,491</u>	<u>65,345</u>
Total assets less current liabilities		<u>64,986</u>	<u>68,651</u>
Income funds			
Restricted funds	7	16,141	25,477
Unrestricted funds:			
Designated funds	8	8,826	8,826
Other charitable funds		<u>40,019</u>	<u>34,348</u>
		<u>64,986</u>	<u>68,651</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on 8/12/2021

And signed on its behalf by:

D I Wicks
Director

Company registration number 4720977

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. Company status

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

2. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Income Recognition

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. Accounting policies continued**2. Expenditure**

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

3. Fund accounting

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. Fixed assets and depreciation

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

5. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

6. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

8. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

9. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

10. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Directors emoluments

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Management remuneration	Nil	Nil

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

4. Fixed assets

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 April 2020	5,706	6,498	12,204
Added	2,852	3,228	6,080
Disposed	(50)	0	(50)
At 31 March 2021	<u>8,508</u>	<u>9,726</u>	<u>18,234</u>
Depreciation			
At 1 April 2020	2,400	6,498	8,898
Disposed	0	0	0
Charge for the year	1,034	807	1,841
At 31 March 2021	<u>3,434</u>	<u>7,305</u>	<u>10,739</u>
Net book value			
At 31 March 2021	<u>5,074</u>	<u>2,421</u>	<u>7,495</u>
At 31 March 2020	<u>3,306</u>	<u>0</u>	<u>3,306</u>

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
5. Debtors		
Debtors	14,577	66,844
Prepayments	207	201
	<u>14,784</u>	<u>67,045</u>

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
6. Creditors - Amounts falling due within one year		
Other taxes and social security	1,949	1,274
Other creditors	7,020	17,660
	<u>8,969</u>	<u>18,934</u>

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2021**7. Restricted funds**

	<u>At 1 April</u>	<u>Movement in resources</u>			<u>At 31 March</u>
	<u>2020</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>Transfer</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	7,950	1,000	500		8,450
Wellington Community - Projects	0	3,594	3,594		0
Dementia Aware and Respite Events	2,740		2,740		0
Activity DVDs	0	4,185	4,185		0
Covid-19 Response	0	51,306	52,051	745	0
Community Learning Programme	6,281	6,790	11,571		1,500
Butterfly Project	0	7,637	1,446		6,191
Respite Activity Sessions	8,506	9,721	18,227		0
	<u>25,477</u>	<u>84,233</u>	<u>94,314</u>	<u>745</u>	<u>16,141</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities, including Forest School Plus which continues to work with people who attend the Forest School during the school holidays, and is aimed at promoting awareness of dementia.

Dementia Aware and Respite Events is a series of Reminiscence Learning day events.

Activity DVDs are based on our Facebook live sessions and were produced and distributed to care homes, organisations, clients and a large healthcare provider.

Covid-19 Response is funding provided by The National Lottery Community Fund to enable us to provide Facebook live sessions, a call care service, dementia awareness training sessions on Zoom and providing monthly activity sessions on DVD and memory sticks.

Community Learning Programme provides Forest School sessions.

The Butterfly Project is a project using various hubs across the county of Somerset to create hundreds of hand-crafted butterflies as part of the 9413 total required to represent the number of people in the county with dementia.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2021**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2020</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	426	158	(158)	426
Illness	8,400			8,400
	<u>8,826</u>	<u>158</u>	<u>(158)</u>	<u>8,826</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

9. Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2021			
are represented by -			
Fixed assets	3,752	3,743	7,495
Current assets	50,157	16,303	66,460
Current liabilities	(5,064)	(3,905)	(8,969)
	<u>48,845</u>	<u>16,141</u>	<u>64,986</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10. Expenditure

	<u>Charitable activities</u>	<u>Governance costs</u>	<u>2021 Total</u>	<u>2020 Total</u>
	£	£	£	£
Unrestricted funds				
Costs directly allocated to activities				
Courses and projects	11,601	0	11,601	168,872
Salaries	68,292	0	68,292	65,349
Support costs allocated to activities				
Chief executive	16,926	1,881	18,807	16,646
Administration	16,261	1,139	17,400	22,346
Rent	8,190	0	8,190	10,414
Service charge	1,215	0	1,215	1,620
Heat & light	0	0	0	1,909
Travel	1,014	0	1,014	4,933
Fund raising	0	0	0	211
Marketing	4,556	0	4,556	1,089
Insurance	1,694	0	1,694	1,605
Licences	209	0	209	202
Telephone	2,426	0	2,426	2,293
Postage, printing and stationery	1,965	0	1,965	2,862
Repairs	697	0	697	2,274
Training	158	0	158	0
Illness	0	0	0	0
Professional fees	6,130	0	6,130	2,828
Consultancy fees	1,661	0	1,661	0
Compensation	5,500	0	5,500	0
Bank charges and interest	132	0	132	233
Refreshments	3	0	3	342
Cleaning	592	0	592	285
Subscriptions	609	0	609	477
Miscellaneous	1,230	0	1,230	1,008
Depreciation	1,841	0	1,841	584
	<u>152,902</u>	<u>3,020</u>	<u>155,922</u>	<u>308,382</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

11. Trustees remuneration and expenses

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

12. Employees

The average number of full time employees for the year was 5 (2020: 5). No employees earned £60000 per annum or more.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Gross wages and salaries	99,883	98,969
National insurance	2,838	3,596
Employers pension contributions	1,778	1,776
	<u>104,499</u>	<u>104,341</u>

13. Related party transaction

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.