

REMINISCENCE LEARNING

England & Wales · Charity number 1105488

Details

Status	Registered
Legal form	Charitable company
Company number	04720977
Registered	2004-08-16
Register	View on the Charity Commission register

Contact

Address	Hamlands Chelston Wellington Somerset TA21 9HY
Phone	01823668676
Email	fiona@reminiscencelearning.co.uk
Website	www.reminiscencelearning.co.uk

Activities

Objects: (A) TO RELIEVE THE NEEDS OF PERSONS SUFFERING FROM DEMENTIA BY THE PROVISION OF REMINISCENCE THERAPY.(B) TO EDUCATE THE FAMILIES OF PERSONS SUFFERING FROM DEMENTIA AND HEALTH CARE WORKERS IN REMINISCENCE THERAPY.

Activities: To relieve the needs of persons suffering from dementia by the provision of reminiscence therapy and to educate the families of persons suffering from dementia and health care workers in reminiscence therapy.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE LOCALLY IN SOMERSET, DEVON, CORNWALL AND DORSET.
- Cornwall
- Devon
- Dorset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£303,731	£296,844	-	-
2024-03-31	£268,994	£285,587	-	-
2023-03-31	£335,279	£351,544	-	-
2022-03-31	£310,365	£319,848	-	-
2021-03-31	£152,257	£155,922	-	-

Trustees

Name	Role	Appointed
Brian Charles Withers		2024-12-04
Lisbeth Jayne Dean		2024-12-06
Timothy Baverstock		2022-09-07

Accounts

REMINISCENCE LEARNING
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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CHARITY NUMBER 1105488
COMPANY NUMBER 4720977

REMINISCENCE LEARNING
REFERENCE AND ADMINISTRATIVE DETAILS

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mr T Baverstock Mrs M Bridge Mrs W Jones Mr W Tregillus (appointed 4 December 2024) Mr B C Withers (appointed 4 December 2024) Ms L J Dean (appointed 6 December 2024)
Company Secretary	Mrs F R Mahoney
Principal address	Hamlands Chelston Wellington Somerset TA21 9HY
Examiner	Mr P A Morrish FCA Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Aims of the Organisation

Reminiscence Learning aims to relieve the needs of persons living from dementia by the provision of reminiscence therapy. It also educates the families of persons living from dementia and health care workers in reminiscence therapy.

Review of Activities

It has been another incredibly busy year for the charity. We have benefited by moving location to a more user-friendly site that allows broader range of activities, throughout the multiple rooms the venue has to offer, and the outdoor space that allows time enjoyed in nature. Whilst our team took on this giant move we are proud to say that we kept all our current services running and relocated our Respite Activity Sessions (RAS) to a local venue.

The Respite Activity Sessions continue to provide an essential service to the local community, with numbers remaining at very consistent levels for each session. This popular service supports both clients and carers. Over the 2024/2025 year, our RAS sessions have seen ongoing monthly massage visits for clients and carers, ongoing weekly Reader and PET therapy dog visits and regular musical entertainment visitors and a wide range of interactive activities.

Our online carers group continues weekly, with an additional growing need for telephone and in person 1:1. Our monthly face-to-face carers support group has been funded by Court Fields School facilitated in Wellington.

Our 'Together in Sport' reminiscence sessions held at Somerset County Cricket Club continues to thrive and with further Rotary support and the ongoing assistant from Somerset Cricket Foundation has been renewed for another 12 months.

Our Community Activity Angels scheme continued to thrive over the course of the year, with ongoing weekly, fortnightly and monthly bookings in Care Settings across Somerset.

2024/2025 saw a marked expansion in our Training contracts, with training for healthcare professionals, national businesses, NHS Trusts, Abbeyfield Care Group, Somerset Care, Notaro Care Group, Camelot Care, RAF Benevolent Fund, GWSR Volunteer Group, Somerset Council, Somerset Council ASC Team and local businesses benefitting from our training profile both online and in-person.

We launched a pilot of Older Peoples Mental Health training package for the NHS and Somerset Council and covered a vast array of care homes across the southwest with a large intake on the pilot and consequently rolled out a second cohort.

We have facilitated 34 Archie Projects over the academic year 2024/2025 and have taken the year to rewrite the Project content, focusing on digital accessibility and a more bite-size format. The new Project launched for academic year 2025/2026 currently has 38 schools signed up.

REMINISCENCE LEARNING
TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

Review of Activities Continued

We were excited to receive a three-year Reaching Communities National lottery funding to make Wellington a dementia inclusive community from this we are spreading dementia knowledge across all sectors within in Wellington and local radius. We have appointed a Community Engagement Coordinator and a Statistician to bring this project together and record our findings.

Our team have promoted at many events during the year sharing our services and giving ideas and advice to the local community on how they can become dementia aware and how to support a loved one with dementia. Our presence at the Care and Occupational Therapy show in Exeter was a great success with much interest in our training packages and overall services.

We were delighted to be a chosen Finalist in the Best Business women Awards and successfully go on to win the Charity Champion Award 2024. On the back of this we have benefited by gaining many contacts through networking and our CEO being chosen as one of the 100 inspirational women in the UK – f: entrepreneur and visited the House of Lords, representing the work of the charity. We were their chosen charity for the following year and presented at the 2025 awards ceremony.

We continue to support our staff with regular team meetings and supervision enabling all staff to feel supported and valued within the charity and we launched the first Friends of RL group to assist the team with their ongoing fundraising/events.

We were very grateful to have had some wonderful Charity of the Year links over the course of 2024/2025, including Court Fields School, Taunton Vale Rotary, Wellington Town Council, Inner Wheel Bridgwater and McCarthy & Stone to name but a few.

Financial Review

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £29531 (2024: £22,645) at the year end. Of this amount £32975(2024: £5,011) is held in Restricted Funds which means that they can only be used for specific purposes.

Whilst the result for the year is disappointing it was a transitional year. The move of premises meant a slight distraction and some added costs but, as mentioned above, the new premises are working really well. We appointed a consultant to deal with grant applications and an adviser to deal with marketing and social media. This has successfully raised our profile and the successful number of grant applications. A couple of days before the year end we received the amazing notification that The National Lottery had awarded us £279,788 to fund a 3 year project to make Wellington Dementia Friendly. This was followed by a £15,000 grant to fund a research project by Bath Spa University Building a Dementia Inclusive Wellington.

Investment Powers

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

Reserves Policy

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.

2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities. Although this is lower than we hoped at the year end these reserves were bolstered by a very successful fund-raising effort at Shepton Mallet prison at the beginning on the new year.

Charity Structure, Governance and Management

Reminiscence Learning was set up on 2 April 2003. The registered office is Hamlands, Chelston, Wellington, Somerset, TA21 9HY. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

Names of Trustees

Mr T Baverstock Mrs M Bridge Mrs W Jones Mr W Tregillus Mr B C Withers Ms L J Dean

The trustees are also directors for the purpose of company law.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2025

Appointment and training of Trustees

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

Risk Management

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

Other

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

Responsibilities of the trustees

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS'102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

REMINISCENCE LEARNINGTRUSTEES REPORTON THE FINANCIAL YEAR ENDED 31 MARCH 2025**Responsibilities of the trustees continued**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 17 December 2025.

And signed on their behalf by:


.....

Mr T Baverstock

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REMINISCENCE LEARNING

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Morrish FCA

Apsleys LLP

21 Bampton Street, Tiverton, Devon EX16 6AA

Date: 17 December 2025

REMINISCENCE LEARNING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
		<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
				<u>£</u>	<u>£</u>
Income					
Income from charitable activities					
Revenue funds		99,214		99,214	94,588
Project income		0	204,168	204,168	173,376
Other income		349	0	349	1,030
Total income		<u>99,563</u>	<u>204,168</u>	<u>303,731</u>	<u>268,994</u>
Expenditure	10				
Charitable activities		117,295	176,204	293,499	282,154
Governance costs		3,345	0	3,345	3,433
Total expenditure		<u>120,640</u>	<u>176,204</u>	<u>296,844</u>	<u>285,587</u>
Net incoming/(outgoing) resources before transfers		(21,078)	27,964	6,886	(16,593)
Transfers		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net incoming/(outgoing) resources after transfers		(21,078)	27,964	6,886	(16,593)
Fund balances at 1 April 2024		<u>17,634</u>	<u>5,011</u>	<u>22,645</u>	<u>39,238</u>
Fund balances at 31 March 2025		<u>(3,444)</u>	<u>32,975</u>	<u>29,531</u>	<u>22,645</u>

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNINGBALANCE SHEET31 MARCH 2025

	<u>Note</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Fixed assets	4	<u>6,330</u>	<u>8,243</u>
Current assets			
Stock		5,853	7,599
Debtors	5	10,466	6,395
Cash at bank and in hand		<u>26,206</u>	<u>13,019</u>
		<u>42,525</u>	<u>27,013</u>
Creditors: Amounts falling due within one year	6	<u>19,324</u>	<u>12,611</u>
Net current assets		<u>23,201</u>	<u>14,402</u>
Total assets less current liabilities		<u>29,531</u>	<u>22,645</u>
Income funds			
Restricted funds	7	32,975	5,011
Unrestricted funds:			
Designated funds	8	9,000	9,000
Other charitable funds		<u>(12,444)</u>	<u>8,634</u>
		<u>29,531</u>	<u>22,645</u>

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

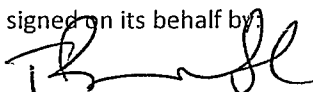
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on 17 December 2025.

And signed on its behalf by:



Mr T Baverstock

Company registration number 4720977

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

1. Company status

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

2. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Income Recognition

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

2. Accounting policies continued

2. Expenditure

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

3. Fund accounting

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. Fixed assets and depreciation

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

5. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

6. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

8. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

9. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

10. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Directors emoluments

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Management remuneration	Nil	Nil

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

4. Fixed assets

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 April 2024	14,073	10,535	24,608
Added	276	768	1,044
Disposal	(3,636)	(4,736)	(8,372)
At 31 March 2025	10,713	6,567	17,280
Depreciation			
At 1 April 2024	6,223	10,142	16,365
Disposal	(2,279)	(4,451)	(6,730)
Charge for the year	1,015	300	1,315
At 31 March 2025	4,959	5,991	10,950
Net book value			
At 31 March 2025	5,754	576	6,330
At 31 March 2024	7,850	393	8,243

5. Debtors

	<u>2005</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Debtors	10,466	6,105
Prepayments	0	290
	10,466	6,395

6. Creditors - Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Other taxes and social security	3,922	2,729
Other creditors	15,402	9,882
	19,324	12,611

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REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

7. Restricted funds

	<u>At 1 April</u>	<u>Movement in resources</u>		<u>At 31 March</u>
	<u>2024</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	3,300	26,042	21,690	7,652
Wellington Community Projects	0	17,509	17,509	0
Carers Support Group	878	830	1,085	623
Memory Activity Group	0	4,600	4,600	0
Respite Activity Sessions	0	80,701	80,701	0
Garden Renovation	0	22,000	0	22,000
Together in Sport	833	5,436	5,369	900
Old Peoples Mental Health	0	47,050	45,250	1,800
	<u>5,011</u>	<u>204,168</u>	<u>176,204</u>	<u>32,975</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities aimed at promoting awareness of dementia and supporting carers.

Carers Support Group is a monthly face-to-face session enabling family carers to meet in a safe space sharing experiences and supporting one another.

Memory Activity Group is a project which provides activities in Wiveliscombe in a friendly atmosphere for people with memory loss and dementia.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

The garden renovation project will provide a secure usable outside space for those with dementia and their carers.

Together in Sport is project for people living with memory loss/dementia and their carers with a variety of physical activities.

Old Peoples Mental Health is a system wide approach to behaviours that challenge us. A series of three training days with on-going mentorship for learners and management.

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2025**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2024</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	600	910	(910)	600
Illness	8,400			8,400
	<u>9,000</u>	<u>910</u>	<u>(910)</u>	<u>9,000</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

9. Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2025			
are represented by -			
Fixed assets	5,698	632	6,330
Current assets	2,982	39,543	42,525
Current liabilities	(12,124)	(7,200)	(19,324)
	<u>(3,444)</u>	<u>32,975</u>	<u>29,531</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10. Expenditure

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
Charitable activities				
Salaries	49,883	116,307	166,190	166,389
Resources and ancillary expenditure		59,897	59,897	67,515
Rent	13,719		13,719	8,641
Service charge	1,315		1,315	1,281
Heat & light	6,093		6,093	8,416
Water	112		112	0
Travel	4,011		4,011	5,911
Fund raising	795		795	2,902
Marketing	9,751		9,751	4,428
Insurance	3,260		3,260	2,984
Licences	490		490	251
Telephone	2,807		2,807	4,359
Postage, printing and stationery	4,339		4,339	1,078
Repairs	3,018		3,018	1,664
Training	910		910	340
Professional fees	1,230		1,230	582
Consultancy fees	9,000		9,000	140
Bank charges and interest	449		449	513
Refreshments	538		538	448
Cleaning	1,153		1,153	740
Subscriptions	781		781	557
Miscellaneous	686		686	1,461
Loss on disposal of fixed assets	1,642		1,642	0
Depreciation	1,315		1,315	1,554
	<u>117,295</u>	<u>176,204</u>	<u>293,499</u>	<u>282,154</u>
Governance costs				
Salaries	3,345		3,345	3,433
Total expenditure	<u>120,640</u>	<u>176,204</u>	<u>296,844</u>	<u>285,587</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

11. Trustees remuneration and expenses

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

12. Employees

The average number of full time employees for the year was 8 (2024: 6). No employees earned £60000 per annum or more.

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Gross wages and salaries	160,050	162,243
National insurance	6,449	4,661
Employers pension contributions	3,037	2,918
	<u>169,535</u>	<u>169,822</u>

13. Related party transaction

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.

Accounts

REMINISCENCE LEARNING
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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CHARITY NUMBER 1105488
COMPANY NUMBER 4720977

REMINISCENCE LEARNING
REFERENCE AND ADMINISTRATIVE DETAILS

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mr T Baverstock Mrs M Bridge Mrs W Jones Mr M Raisey (resigned 14 March 2024) Mr A Tudor (resigned 21 March 2024) Mr D I Wicks (resigned 14 March 2024)
Company Secretary	Mrs F R Mahoney
Principal address	Hamlands Chelston Wellington Somerset TA21 9HY
Examiner	Mr P A Morrish FCA Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

REMINISCENCE LEARNING
TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Aims of the Organisation

Reminiscence Learning aims to relieve the needs of persons suffering from dementia by the provision of reminiscence therapy. It also educates the families of persons suffering from dementia and health care workers in reminiscence therapy.

Review of Activities

It has been another incredibly busy year for the charity. 2023 has seen a monumental fundraising effort in line with our 20th Anniversary celebrations- at the beginning of 2023 we set ourselves a fundraising target of £20,000. By the end of 2023 we had raised a phenomenal £30,000 through a multitude of events such as our 20th Anniversary Ball and Auction, which was held at the Somerset County Cricket Club in April 2023. This immediately followed our attendance as finalists at the Somerset Business Awards celebration gala, which started our financial year on a very positive note.

Respite Activity Sessions continue to provide an essential service to the local community, with numbers remaining at very consistent high levels for each session. This popular service supports both clients and carers. Over the 2023/2024 year, our RAS sessions have seen ongoing monthly massage visits for clients and carers, ongoing weekly Reader and PET therapy dog visits and a 12-week Music Therapy course in conjunction with University of West England.

Our online carers group continues to grow from strength to strength and with support from the Co-Operative Community Fund we opened a monthly face-to-face carers support group in October 2023 which continues to be facilitated in Wellington on a monthly basis.

Our 'Together in Sport' reminiscence sessions held at Somerset County Cricket Club continues to thrive and with further Rotary support has been renewed for another 12 months.

Our Community Activity Angels scheme continued to thrive over the course of the year, with ongoing weekly, fortnightly and monthly bookings in Care Settings across Somerset.

Our quarterly 'Dance for Dementia' live music and supper nights continued to be very well attended, with local bands such as 'Monopole', 'Lynx' and 'Old Skool' drawing quite the crowd.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2024

Review of Activities Continued

2023/2024 saw a marked expansion in our Training contracts, with training for healthcare professionals, national businesses, NHS Trusts, Abbeyfield Care Group, Somerset Care, Notaro Care Group, Camelot Care, RAF Benevolent Fund, GWSR Volunteer Group, Somerset Council, Somerset Council ASC Team and local businesses benefitting from our training profile both online and in-person.

The hard decision was taken to close our wonderful Forest School as of August 2023 due to the changing physical needs of our clients- instead we received National Lottery funds from GoCreate to run a Winter Arts creative session from the GoCreate hub in Taunton. This proved to be an incredibly popular project with high volume attendance each week.

We have facilitated 14 Archie Projects over the academic year 2023/2024 and have taken the year to rewrite Project content, focussing on digital accessibility and a more bite-size format. The new Project launch for academic year 2024/2025 currently has 52 schools signed up, accompanied by a very strong pipeline of over 30 other schools pending confirmation.

May saw a visit to Buckingham Palace for the Kings' first official Garden Party in recognition of Reminiscence Learning's hard work over the past 20 years, alongside a wide range of online and in-person interactions with Primary Schools across the country as they celebrated Dementia Action Week and all their wonderful Archie Project efforts over the academic year. The charity also attended the Special Evensong Service at Wells Cathedral in May, upon the invite of the Lord Lieutenant of Somerset.

We received a grant from the National Lottery to put on a free-of-charge inclusive community event for care settings across Somerset. After weeks of rehearsals with Performing Arts students from SPACE performing arts centre in Taunton, June saw two shows of 'The Show Must Go On', an exploration of greatest hits from musicals over the decades complete with singalong moments, red carpet and photographed arrival for all attendees, a wide range of audience props, wonderful costumes and refreshments provided by ushers at the interval. June also saw the charity attend the Rifles Regiment Parade in Wellington, upon invite of the Mayor of Wellington. The Reminiscence Learning dementia-friendly community singing group 'Singing for Fun' performed at a wide range of street fairs and shows across June and July, including the Wellington Street Fair, Somerset County Show and the Mid Devon Show.

August saw the charity set up a weekend-long play and craft area at ChardRock festival, with whom we were lucky enough to partner with as charity of the year. August also saw the beginning of Reminiscence Learning's involvement with the Voluntary Community Faith Social Enterprise Sector (VCFSE) in conjunction with SPARK Somerset, commencing with a visit to Taunton Rugby Club for the Inaugural VCSFE Members Forum.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2024

Review of Activities Continued

September was an incredibly busy month for Reminiscence Learning, with our RAS day centre hosting the Lord Lieutenant of Somerset, the Deputy Lord Lieutenant and Wellington Town Council representatives in order to discuss the impact of the cost-of-living crisis on carers and their families, as well as on the charity. Reminiscence Learning was invited to submit an article to the Commonwealth 2023 Dementia 'CommonAge' Summit and also commenced ongoing talks with a SW-based film company on a film named 'Picks', with the various types and symptoms of dementia as a running theme.

October saw the charity attend the Wellington Town Council Mayors Reception alongside the commencement of 'Singing for Fun' singing group rehearsals for the 'Christmas at The Wellesley' Christmas show in December.

A 'Pre-Loved Sale' held in Wellington in January kicked off 2024, with plans in full swing for the 'Evening with James Partridge' event held at Taunton School in March by national performance artist James Partridge.

Parallel to this was our 'Archie on Tour' extravaganza which featured Reminiscence Learning Patron Angela Rippon as she danced her way through 'Strictly Come Dancing' 2023. 'The Archie Project' mascot Archie accompanied Angela to her rehearsals and shows, as well as throughout the UK-wide roadshow. Schoolchildren across the country were captivated by Archies' backstage pictures, meet and greets with the stars, 'on location' images and videos of him meeting the Judges Panel.

Our sponsored 12-hour Danceathon in February 2023 saw the arrival of new charity Ambassador Richard McCourt ('Dick', from children's entertainment duo Dick and Dom), alongside another very successful and well-attended fundraising endeavour. The day was opened by our further new charity Ambassador, ex-BBC journalist and local editor Clinton Rogers, who also covered the event in the run-up.

We continue to support our staff with regular team meetings and supervision enabling all staff to feel supported and valued within the charity.

We are very grateful to have had some wonderful Charity of the Year links over the course of 2023/2024, inclusive of Court Fields School, Walpole Dunn Accountants, ChardRock Festival, Taunton Vale Rotary and Rumwell Farm Shop.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2024

Financial Review

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £22,645 (2023: £39,238) at the year end. Of this amount £5011 (2023: £18,626) is held in Restricted Funds which means that they can only be used for specific purposes. This leaves £17,634 (2023: £20,612) on Other Unrestricted Funds.

Investment Powers

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

Reserves Policy

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.

2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities.

Charity Structure, Governance and Management

Reminiscence Learning was set up on 2 April 2003. The registered office is Hamlands, Chelston, Wellington, Somerset, TA21 9HY. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

REMINISCENCE LEARNING**TRUSTEES REPORT****ON THE FINANCIAL YEAR ENDED 31 MARCH 2024****Names of Trustees**

Mr M Raisey (resigned 14 March 2024) Mr T Baverstock Mrs M Bridge Mrs W Jones Mr A Tudor (resigned 24 March 2024) Mr D I Wicks (resigned 14 March 2024)

The trustees are also directors for the purpose of company law.

Appointment and training of Trustees

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

Risk Management

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

Other

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

Responsibilities of the trustees

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REMINISCENCE LEARNINGTRUSTEES REPORTON THE FINANCIAL YEAR ENDED 31 MARCH 2024**Responsibilities of the trustees continued**

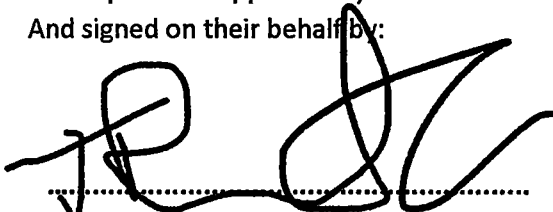
Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
 - observe the methods and principles in the Charity SORP 2019 (FRS 102);
 - make judgements and estimates that are reasonable and prudent;
 - state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 15 November 2024
And signed on their behalf by:



.....
Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REMINISCENCE LEARNING

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Morrish FCA

Apsleys LLP

21 Bampton Street, Tiverton, Devon EX16 6AA

Date: 9th December 2024

REMINISCENCE LEARNING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		£	£	<u>Total</u>	<u>Total</u>
				£	£
Income					
Income from charitable activities					
Revenue funds		94,588		94,588	90,607
Project income		0	173,376	173,376	143,400
Other income		1,030	0	1,030	207
Total income		<u>95,618</u>	<u>173,376</u>	<u>268,994</u>	<u>234,214</u>
Expenditure	10				
Charitable activities		95,163	186,991	282,154	247,444
Governance costs		3,433	0	3,433	3,035
Total expenditure		<u>98,596</u>	<u>186,991</u>	<u>285,587</u>	<u>250,479</u>
Net incoming/(outgoing) resources before transfers		(2,978)	(13,615)	(16,593)	(16,265)
Transfers		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net incoming/(outgoing) resources after transfers		(2,978)	(13,615)	(16,593)	(16,265)
Fund balances at 1 April 2023		<u>20,612</u>	<u>18,626</u>	<u>39,238</u>	<u>55,503</u>
Fund balances at 31 March 2024		<u>17,634</u>	<u>5,011</u>	<u>22,645</u>	<u>39,238</u>

The notes on pages 11 to 18 form an integral part of these financial statements

REMINISCENCE LEARNING**BALANCE SHEET****31 MARCH 2024**

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
Fixed assets	4	<u>8,243</u>	<u>9,417</u>
Current assets			
Stock		7,599	7,075
Debtors	5	6,395	3,825
Cash at bank and in hand		<u>13,019</u>	<u>36,299</u>
		<u>27,013</u>	<u>47,199</u>
Creditors: Amounts falling due within one year	6	<u>12,611</u>	<u>17,378</u>
Net current assets		<u>14,402</u>	<u>29,821</u>
Total assets less current liabilities		<u>22,645</u>	<u>39,238</u>
Income funds			
Restricted funds	7	5,011	18,626
Unrestricted funds:			
Designated funds	8	9,000	9,000
Other charitable funds		<u>8,634</u>	<u>11,612</u>
		<u>22,645</u>	<u>39,238</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on: *15 November 2024*

And signed on its behalf by:



Director

Company registration number 4720977

The notes on pages 11 to 18 form an integral part of these financial statements

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. Company status

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

2. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Income Recognition

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

2. Accounting policies continued

2. Expenditure

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

3. Fund accounting

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. Fixed assets and depreciation

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

5. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2024**6. Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

8. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

9. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

10. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Directors emoluments

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Management remuneration	Nil	Nil

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

4. Fixed assets

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 April 2023	14,073	10,155	24,228
Added		380	380
At 31 March 2024	<u>14,073</u>	<u>10,535</u>	<u>24,608</u>
Depreciation			
At 1 April 2023	5,678	9,133	14,811
Charge for the year	545	1,009	1,554
At 31 March 2024	<u>6,223</u>	<u>10,142</u>	<u>16,365</u>
Net book value			
At 31 March 2024	<u>7,850</u>	<u>393</u>	<u>8,243</u>
At 31 March 2023	<u>8,395</u>	<u>1,022</u>	<u>9,417</u>

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
5. Debtors		
Debtors	6,105	3,585
Prepayments	290	240
	<u>6,395</u>	<u>3,825</u>

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
6. Creditors - Amounts falling due within one year		
Other taxes and social security	2,729	2,627
Other creditors	9,882	14,751
	<u>12,611</u>	<u>17,378</u>

15
REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

7. Restricted funds

	<u>At 1 April</u>	<u>Movement in resources</u>			<u>At 31 March</u>
	<u>2023</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>Transfer</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	12,850	16,610	26,160		3,300
Wellington Community - Projects	0	16,859	16,859		0
Community Learning Programme	2,833	11,843	14,676		0
Carers Support Group		1,757	879		878
Respite Activity Sessions	2,793	70,493	73,286		0
Together in Sport	150	5,814	5,131		833
Old Peoples Mental Health		50,000	50,000		0
	<u>18,626</u>	<u>173,376</u>	<u>186,991</u>	<u>0</u>	<u>5,011</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities, including Forest School Plus which continues to work with people who attend the Forest School during the school holidays, and is aimed at promoting awareness of dementia.

Community Learning Programme provides Forest School sessions.

Carers Support Group is a monthly face-to-face session enabling family carers to meet in a safe space sharing experiences and supporting one another.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

Together in Sport is project for people living with memory loss/dementia and their carers with a variety of physical activities.

Old Peoples Mental Health is a system wide approach to behaviours that challenge us. A series of three training days with on-going mentorship for learners and management.

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2024**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2023</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	600	340	(340)	600
Illness	8,400			8,400
	<u>9,000</u>	<u>340</u>	<u>(340)</u>	<u>9,000</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

9. Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2024			
are represented by -			
Fixed assets	7,204	1,039	8,243
Current assets	16,871	10,142	27,013
Current liabilities	(6,441)	(6,170)	(12,611)
	<u>17,634</u>	<u>5,011</u>	<u>22,645</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

10. Expenditure

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
Charitable activities				
Salaries	46,913	119,476	166,389	138,878
Resources and ancillary expenditure		67,515	67,515	55,864
Rent	8,641		8,641	10,038
Service charge	1,281		1,281	1,336
Heat & light	8,416		8,416	3,820
Travel	5,911		5,911	5,154
Fund raising	2,902		2,902	11,758
Marketing	4,428		4,428	3,272
Insurance	2,984		2,984	2,111
Licences	251		251	275
Telephone	4,359		4,359	2,275
Postage, printing and stationery	1,078		1,078	2,127
Repairs	1,664		1,664	2,620
Training	340		340	633
Professional fees	582		582	216
Consultancy fees	140		140	1,600
Bank charges and interest	513		513	470
Refreshments	448		448	370
Cleaning	740		740	721
Subscriptions	557		557	697
Miscellaneous	1,461		1,461	1,082
Depreciation	1,554		1,554	2,127
	<u>95,163</u>	<u>186,991</u>	<u>282,154</u>	<u>247,444</u>
Governance costs				
Salaries	<u>3,433</u>		<u>3,433</u>	<u>3,035</u>
Total expenditure	<u><u>98,596</u></u>	<u><u>186,991</u></u>	<u><u>285,587</u></u>	<u><u>250,479</u></u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

11. Trustees remuneration and expenses

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

12. Employees

The average number of full time employees for the year was 6 (2023: 6). No employees earned £60000 per annum or more.

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gross wages and salaries	162,243	135,401
National insurance	4,661	4,086
Employers pension contributions	2,918	2,426
	<u>169,822</u>	<u>141,913</u>

13. Related party transaction

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.

Accounts

REMINISCENCE LEARNING
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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REMINISCENCE LEARNING
REFERENCE AND ADMINISTRATIVE DETAILS

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mr T Baverstock Mrs M Bridge (appointed 16 November 2022) Mrs W Jones Mr M Raisey Mr A Tudor Mr D I Wicks
Company Secretary	Mrs F R Mahoney
Principal address	The Counting House Tonedale Mill Wellington Somerset TA21 0AW
Examiner	Mr P A Morrish FCA Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

REMINISCENCE LEARNING
TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Aims of the Organisation

Reminiscence Learning aims to relieve the needs of persons suffering from dementia by the provision of reminiscence therapy. It also educates the families of persons suffering from dementia and health care workers in reminiscence therapy.

Review of Activities

It has been another busy year as we enter our 20th Anniversary for 2023. This milestone achievement has pushed the team, and with clear direction and focus, we have achieved amazing results. We have managed to return to a pre covid level of functioning with services running at normal capacity, bookings for training and an expansion in numbers of Archie projects.

Respite Activity Sessions continue as an essential service with numbers remaining at a good level throughout the year. This popular service supports both clients and carers. The Day centre continues to be supported by Somerset Council.

We have delivered 36 Archie projects, spanning the Country from Cornwall to Essex. We were able to deliver these projects face to face and virtually, enabling a wider reach.

We have expanded our community projects, to include Together in Sport – a sports themed session held at Taunton Cricket Ground allowing participation and conversation and Memory Activity Group – a community engagement project promoting friendships and socialisation. These services run alongside our existing community services, Funday Friday – a local community project allowing people to interact through music and exercise, Forest School – our outdoor project aimed at the more physically abled with dementia/ memory loss. Our Forest School Plus project continues to run during the holiday breaks. We have been supported by Wellington Town Council to run our Funday Friday and Forest School Plus sessions.

We continue to facilitate 2 weekly online carers support groups that have proven invaluable to our carers.

We have held a variety of fundraising events including the Chrysalis Butterfly Project which involved a Gala Dinner, Family Fun Afternoon, and a Musical Extravaganza. The events were attended by our Patron Angela Rippon and encompassed our clients and family carers as well as the wider community including supporters of the charity throughout the years.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2023

Review of Activities Continued

We celebrated Dementia Action Week with the launch of our Let's Dance for Dementia events including dance fitness sessions with the Archie Project and inclusive social dance evenings ran quarterly.

To kick off our 20th Anniversary we held a sponsored 12-hour danceathon which brought together people who use our services, local businesses, and the wider community to partake in a day of dancing.

Our Training contracts have continued to grow with training for Healthcare Professionals and family carers within Somerset focusing on Somerset Care and Abbeyfield, alongside Somerset County

We continue to support our staff with regular team meetings and supervision enabling all staff to feel supported and valued within the charity.

Financial Review

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £39,238 (2022: £55,503) at the year end. Of this amount £18,626 (2022: £13,469) is held in Restricted Funds which means that they can only be used for specific purposes. This leaves £20,612 (2022: £42,034) on Other Unrestricted Funds.

Investment Powers

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

Reserves Policy

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2023

2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities.

Charity Structure, Governance and Management

Reminiscence Learning was set up on 2 April 2003. The registered office is the Counting House, Tonedale Mill, Wellington, Somerset, TA21 0AW. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

Names of Trustees

Mr M Raisey (Chairman) Mr T Baverstock Mrs M Bridge (appointed 16 November 2022)
Mrs W Jones Mr A Tudor Mr D I Wicks

The trustees are also directors for the purpose of company law.

Appointment and training of Trustees

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

Risk Management

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

Other

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

REMINISCENCE LEARNING**TRUSTEES REPORT****ON THE FINANCIAL YEAR ENDED 31 MARCH 2023****Responsibilities of the trustees**

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 18 December 2023
And signed on their behalf by:

Mr D I Wicks
Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REMINISCENCE LEARNING

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P A Morrish FCA

Apsleys LLP

21 Bampton Street, Tiverton, Devon EX16 6AA

Date: 18 December 2023

REMINISCENCE LEARNING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u> <u>Total</u>	<u>2022</u> <u>Total</u>
		£	£	£	£
Income					
Income from charitable activities					
Revenue funds		191,672	143,400	335,072	309,583
Other income		207	0	207	782
Total income		<u>191,879</u>	<u>143,400</u>	<u>335,279</u>	<u>310,365</u>
Expenditure	10				
Charitable activities		207,933	140,576	348,509	316,863
Governance costs		3,035	0	3,035	2,985
Total expenditure		<u>210,968</u>	<u>140,576</u>	<u>351,544</u>	<u>319,848</u>
Net incomings/(outgoing) resources before transfers		(19,089)	2,824	(16,265)	(9,483)
Transfers		<u>(2,333)</u>	<u>2,333</u>	<u>0</u>	<u>0</u>
Net incoming/(outgoing) resources after transfers		(21,422)	5,157	(16,265)	(9,483)
Fund balances at 1 April 2022		<u>42,034</u>	<u>13,469</u>	<u>55,503</u>	<u>64,986</u>
Fund balances at 31 March 2023		<u>20,612</u>	<u>18,626</u>	<u>39,238</u>	<u>55,503</u>

The notes on pages 9 to 16 form an integral part of these financial statements

REMINISCENCE LEARNING**BALANCE SHEET****31 MARCH 2023**

	<u>Note</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Fixed assets	4	<u>9,417</u>	<u>7,773</u>
Current assets			
Stock		7,075	3,661
Debtors	5	3,825	21,029
Cash at bank and in hand		<u>36,299</u>	<u>41,326</u>
		<u>47,199</u>	<u>66,016</u>
Creditors: Amounts falling due within one year	6	<u>17,378</u>	<u>18,286</u>
Net current assets		<u>29,821</u>	<u>47,730</u>
Total assets less current liabilities		<u>39,238</u>	<u>55,503</u>
Income funds			
Restricted funds	7	18,626	13,469
Unrestricted funds:			
Designated funds	8	9,000	8,826
Other charitable funds		<u>11,612</u>	<u>33,208</u>
		<u>39,238</u>	<u>55,503</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on 18 December 2023

And signed on its behalf by:

D I Wicks

Director

Company registration number 4720977

The notes on pages 9 to 16 form an integral part of these financial statements

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. Company status

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

2. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Income Recognition

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

2. Accounting policies continued

2. Expenditure

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

3. Fund accounting

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. Fixed assets and depreciation

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

5. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

6. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

8. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

9. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

10. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Directors emoluments

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Management remuneration	<u>Nil</u>	<u>Nil</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4. Fixed assets

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 April 2022	10,302	10,155	20,457
Added	3,771	0	3,771
Disposed		0	0
At 31 March 2023	<u>14,073</u>	<u>10,155</u>	<u>24,228</u>
Depreciation			
At 1 April 2022	4,465	8,219	12,684
Disposed	0	0	0
Charge for the year	1,213	914	2,127
At 31 March 2023	<u>5,678</u>	<u>9,133</u>	<u>14,811</u>
Net book value			
At 31 March 2023	<u>8,395</u>	<u>1,022</u>	<u>9,417</u>
At 31 March 2022	<u>5,837</u>	<u>1,936</u>	<u>7,773</u>

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
5. Debtors		
Debtors	3,585	20,789
Prepayments	240	240
	<u>3,825</u>	<u>21,029</u>

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
6. Creditors - Amounts falling due within one year		
Other taxes and social security	2,627	2,008
Other creditors	14,751	16,278
	<u>17,378</u>	<u>18,286</u>

13
REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7. Restricted funds

	<u>At 1 April</u>	<u>Movement in resources</u>			<u>At 31 March</u>
	<u>2022</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>Transfer</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	9,750	42,092	38,992		12,850
Wellington Community - Projects	0	13,036	13,036		0
Community Learning Programme	1,024	13,539	11,730		2,833
Butterfly Project	775	0	3,108	2,333	0
Respite Activity Sessions	0	67,349	64,556		2,793
Together in Sport	420	7,384	7,654		150
Sherlock Trust	1,500	0	1,500		0
	<u>13,469</u>	<u>143,400</u>	<u>140,576</u>	<u>2,333</u>	<u>18,626</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities, including Forest School Plus which continues to work with people who attend the Forest School during the school holidays, and is aimed at promoting awareness of dementia.

Community Learning Programme provides Forest School sessions.

The Butterfly Project is a project using various hubs across the county of Somerset to create hundreds of hand-crafted butterflies as part of the 9413 total required to represent the number of people in the county with dementia.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

Together in Sport is project for people living with memory loss/dementia and their carers with a variety of physical activities.

Sherlock Trust has funded an educational project

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2023**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2022</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	426	614	(440)	600
Illness	8,400			8,400
	<u>8,826</u>	<u>614</u>	<u>(440)</u>	<u>9,000</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

9. Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2023			
are represented by -			
Fixed assets	8,195	1,222	9,417
Current assets	25,309	21,890	47,199
Current liabilities	(12,892)	(4,486)	(17,378)
	<u>20,612</u>	<u>18,626</u>	<u>39,238</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10. Expenditure

	<u>Charitable</u> <u>activities</u>	<u>Governance</u> <u>costs</u>	<u>2023</u> <u>Total</u>	<u>2022</u> <u>Total</u>
	£	£	£	£
Unrestricted funds				
Costs directly allocated to activities				
Courses and projects	16,353		16,353	12,653
Salaries	100,973		100,973	82,338
Support costs allocated to activities				
Chief executive	18,102	2,011	20,113	19,507
Administration	19,803	1,024	20,827	16,505
Rent	10,038		10,038	10,130
Service charge	1,336		1,336	1,723
Heat & light	3,820		3,820	2,495
Travel	5,154		5,154	1,592
Fund raising	11,758		11,758	6
Marketing	3,272		3,272	2,174
Insurance	2,111		2,111	2,561
Licences	275		275	256
Telephone	2,275		2,275	2,015
Postage, printing and stationery	2,127		2,127	2,124
Repairs	2,620		2,620	3,168
Training	633		633	600
Professional fees	216		216	1,596
Consultancy fees	1,600		1,600	1,279
Bank charges and interest	470		470	441
Refreshments	370		370	135
Cleaning	721		721	420
Subscriptions	697		697	608
Miscellaneous	1,082		1,082	459
Depreciation	2,127		2,127	1,945
	<u>207,933</u>	<u>3,035</u>	<u>210,968</u>	<u>166,730</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

11. Trustees remuneration and expenses

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

12. Employees

The average number of full time employees for the year was 6 (2020: 5). No employees earned £60000 per annum or more.

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Gross wages and salaries	135,401	112,107
National insurance	4,086	4,123
Employers pension contributions	2,426	2,120
	<u>141,913</u>	<u>118,350</u>

13. Related party transaction

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.

Accounts

REMINISCENCE LEARNING
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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CHARITY NUMBER 1105488
COMPANY NUMBER 4720977

REMINISCENCE LEARNING
REFERENCE AND ADMINISTRATIVE DETAILS

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mr T Baverstock (appointed 7 September 2022) Mrs W Jones Mr M Raisey Mr A Tudor Mr D I Wicks
Company Secretary	Mrs F R Mahoney
Principal address	The Counting House Tonedale Mill Wellington Somerset TA21 0AW
Examiner	Mr P A Morrish FCA Apsleys LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

REMINISCENCE LEARNING
TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2022

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Aims of the Organisation

Reminiscence Learning aims to relieve the needs of persons suffering from dementia by the provision of reminiscence therapy. It also educates the families of persons suffering from dementia and health care workers in reminiscence therapy.

Review of Activities

This has been another challenging year as Covid has still been at the forefront of our concerns. We have worked hard to keep pushing the Charity forward whilst still being diligent with staff and clients and adhering to all guidelines as and when they are required to be in place.

Respite Activity Sessions continue to be a well-used service although our client levels have fluctuated for various reasons including illness and Covid restrictions/guidelines. This popular service works very closely with our clients to meet their changing needs and continues to be supported by Somerset County Council.

We have delivered 8 Archie projects throughout year. On the back of this we have been looking at ways to streamline Archie and to incorporate different online and face to face teaching styles for delivering the course in future.

Our Funday Friday Community Project has remained very popular bringing together those living with dementia and their carers as well as those who may be more isolated within the community. The project has grown exponentially which has meant that we have had to relocate to cater for our larger numbers. We were lucky to be given some funding specifically to enhance our clients experience so we asked them for their opinions on how it should be used. It was agreed that a visit to the Donkey Sanctuary, to visit our adopted donkey, would be enjoyed by all.

We held several social suppers within the Community which have been very well attended. They have been a well-received social event for all with very popular menus and musical entertainment.

Forest School remains a popular choice for those who are more physically able, yet living with dementia, and we have worked with a variety of tutors who all bring new skillsets to the group. Forest School Plus has supported the Forest School users and the local community as well as families and carers over the holiday breaks.

As many of our fundraising events had to be cancelled due to Covid restrictions we took the initiative to create a 3m x 2.5m, 100 piece jigsaw as a fund and profile raiser. We linked this with the Butterfly Project and sold it to local businesses and organisations at £60 per piece.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2022

Review of Activities Continued

Preparations for our Butterfly event were ongoing throughout the year and we managed to deliver both in-person and online dementia awareness training. We worked with local organisations across the county at pop-up workshops to further our dementia awareness campaign and continue with the creation of our 9,413 hand crafted butterflies to represent every person in Somerset living with dementia. This was brought together in a huge installation at Wellington School starting on 2nd April 2022. It is called the Chrysalis Butterfly Project in reference to the Charity's emergence from the restraints of Covid and lockdowns. The celebrations include a Butterfly Ball, a Family Fun Day and a Musical Extravaganza all carried out under the Butterfly Installation.

We have worked in partnership with Go Create and 8 local artists and their displays will be moved to 8 hubs across the county to continue spreading the dementia awareness message.

We won a contract with Somerset County Council to carry out our 'I Can Make A Difference' training and 'Positive Effective Communication' which promotes dementia awareness to adult social care staff within the Council.

Our training extended to the National Association of Funeral Directors in both Somerset and Devon and we have made many links for future fundraising opportunities. All the micro providers associated with Wivey Cares have now been trained in dementia awareness.

We are the Charity of the Year for Rumwell Farm Shop for 2022. As part of this agreement we have delivered a dementia awareness training package to their entire team.

We used the Wellington pop-up shop in Fore Street for a week to advertise the services we provide and the interaction that we have with the local community.

We have been approached by Somerset County Cricket Foundation to work in partnership with a reminiscence sports project.

We delivered a new training package to our inhouse Activity Team called ADAPT. This ensures maintenance of our brand standard and to ensure that all staff continue to work at the correct levels to meet our clients individual needs and requirements.

We continue to hold frequent duty of care meetings with staff to ensure that all team members feel supported in their working environment in line with the rapid progression of the Charity. With the development of the charity department leads have their own constant check in meetings with individuals. We have been privileged to find two new members of staff to join our RAS team who have brought a wealth of knowledge and experience to the roles alongside building a core team of volunteers.

We attend networking and conferences, both online and in person. We continue to have extensive social media coverage on a variety of platforms and have been focussing on modernising our branding to encompass all the services that we now have to offer.

REMINISCENCE LEARNING
DIRECTORS AND TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2022

Financial Review

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £55,503 (2021: £64,986) at the year end. Of this amount £13,469 (2021: £16,141) is held in Restricted Funds which means that they can only be used for specific purposes. This leaves £42,034 (2021: £48,845) on Other Unrestricted Funds.

Investment Powers

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

Reserves Policy

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.
2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2022

Charity Structure, Governance and Management

Reminiscence Learning was set up on 2 April 2003. The registered office is the Counting House, Tonedale Mill, Wellington, Somerset, TA21 0AW. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

Names of Trustees

Mr M Raisey (Chairman) Mr T Baverstock (appointed 7 September 2022) Mrs W Jones
Mr A Tudor Mr D I Wicks

The trustees are also directors for the purpose of company law.

Appointment and training of Trustees

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

Risk Management

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

Other

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

REMINISCENCE LEARNING
TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2022

Responsibilities of the trustees

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 16 November 2022
 And signed on their behalf by:

Mr D I Wicks 
 Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REMINISCENCE LEARNING

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Morrish FCA
Apsleys LLP

21 Bampton Street, Tiverton, Devon EX16 6AA

Date: 22nd November 2022

REMINISCENCE LEARNING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
		£	£	Total £	Total £
Income					
Income from charitable activities					
Revenue funds		159,137	150,446	309,583	151,982
Other income		782	0	782	365
Government business support grant		0	0	0	10,000
Coronavirus Job Retention Scheme		0	0	0	1,643
Total income		<u>159,919</u>	<u>150,446</u>	<u>310,365</u>	<u>152,257</u>
Expenditure	10				
Charitable activities		163,745	153,118	316,863	152,902
Governance costs		2,985	0	2,985	3,020
Total expenditure		<u>166,730</u>	<u>153,118</u>	<u>319,848</u>	<u>155,922</u>
Net incomings/(outgoing) resources before transfers		(6,811)	(2,672)	(9,483)	(3,665)
Transfers				0	0
Net incoming/(outgoing) resources after transfers		(6,811)	(2,672)	(9,483)	(3,665)
Fund balances at 1 April 2021		<u>48,845</u>	<u>16,141</u>	<u>64,986</u>	<u>68,651</u>
Fund balances at 31 March 2022		<u>42,034</u>	<u>13,469</u>	<u>55,503</u>	<u>64,986</u>

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNINGBALANCE SHEET31 MARCH 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
Fixed assets	4	<u>7,773</u>	<u>7,495</u>
Current assets			
Stock		3,661	4,468
Debtors	5	21,029	14,784
Cash at bank and in hand		<u>41,326</u>	<u>47,208</u>
		66,016	66,460
Creditors: Amounts falling due within one year	6	<u>18,286</u>	<u>8,969</u>
Net current assets		<u>47,730</u>	<u>57,491</u>
Total assets less current liabilities		<u>55,503</u>	<u>64,986</u>
Income funds			
Restricted funds	7	13,469	16,141
Unrestricted funds:			
Designated funds	8	8,826	8,826
Other charitable funds		<u>33,208</u>	<u>40,019</u>
		<u>55,503</u>	<u>64,986</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

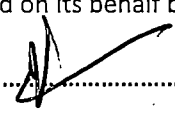
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on 16 November 2022

And signed on its behalf by:

D I Wicks 

Director

Company registration number 4720977

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. Company status

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

2. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Income Recognition

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

2. Accounting policies continued

2. Expenditure

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

3. Fund accounting

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. Fixed assets and depreciation

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

5. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

6. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

8. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

9. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

10. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Directors emoluments

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Management remuneration	Nil	Nil

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

4. Fixed assets

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	£	£	£
Cost			
At 1 April 2021	8,508	9,726	18,234
Added	1,794	429	2,223
Disposed		0	0
At 31 March 2022	10,302	10,155	20,457
Depreciation			
At 1 April 2021	3,434	7,305	10,739
Disposed	0	0	0
Charge for the year	1,031	914	1,945
At 31 March 2022	4,465	8,219	12,684
Net book value			
At 31 March 2022	5,837	1,936	7,773
At 31 March 2021	5,074	2,421	7,495

5. Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Debtors	20,789	14,577
Prepayments	240	207
	21,029	14,784

6. Creditors - Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Other taxes and social security	2,008	1,949
Other creditors	16,278	7,020
	18,286	8,969

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REMINISCENCE LEARNING

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

7. Restricted funds

	<u>At 1 April</u>	<u>Movement in resources</u>			<u>At 31 March</u>
	<u>2021</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>Transfer</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	8,450	18,299	16,999		9,750
Wellington Community - Projects	0	12,670	12,670		0
Community Learning Programme	1,500	13,829	14,305		1,024
Butterfly Project	6,191	15,542	20,958		775
Respite Activity Sessions	0	88,186	88,186		0
Together in Sport	0	420			420
Sherlock Trust	0	1,500			1,500
	<u>16,141</u>	<u>150,446</u>	<u>153,118</u>	<u>0</u>	<u>13,469</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities, including Forest School Plus which continues to work with people who attend the Forest School during the school holidays, and is aimed at promoting awareness of dementia.

Community Learning Programme provides Forest School sessions.

The Butterfly Project is a project using various hubs across the county of Somerset to create hundreds of hand-crafted butterflies as part of the 9413 total required to represent the number of people in the county with dementia.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

Together in Sport is project for people living with memory loss/dementia and their carers with a variety of physical activities.

Sherlock Trust has funded an educational project

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2022**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2021</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	426	600	(600)	426
Illness	8,400			8,400
	<u>8,826</u>	<u>600</u>	<u>(600)</u>	<u>8,826</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

9. Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2022			
are represented by -			
Fixed assets	6,335	1,438	7,773
Current assets	43,080	22,936	66,016
Current liabilities	(7,381)	(10,905)	(18,286)
	<u>42,034</u>	<u>13,469</u>	<u>55,503</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

10. Expenditure

	<u>Charitable</u> <u>activities</u>	<u>Governance</u> <u>costs</u>	<u>2022</u> <u>Total</u>	<u>2021</u> <u>Total</u>
	£	£	£	£
Unrestricted funds				
Costs directly allocated to activities				
Courses and projects	12,653		12,653	11,601
Salaries	82,338		82,338	68,292
Support costs allocated to activities				
Chief executive	17,556	1,951	19,507	18,807
Administration	15,471	1,034	16,505	17,400
Rent	10,130		10,130	8,190
Service charge	1,723		1,723	1,215
Heat & light	2,495		2,495	0
Travel	1,592		1,592	1,014
Fund raising	6		6	0
Marketing	2,174		2,174	4,556
Insurance	2,561		2,561	1,694
Licences	256		256	209
Telephone	2,015		2,015	2,426
Postage, printing and stationery	2,124		2,124	1,965
Repairs	3,168		3,168	697
Training	600		600	158
Professional fees	1,596		1,596	6,130
Consultancy fees	1,279		1,279	1,661
Compensation	0		0	5,500
Bank charges and interest	441		441	132
Refreshments	135		135	3
Cleaning	420		420	592
Subscriptions	608		608	609
Miscellaneous	459		459	1,230
Depreciation	1,945		1,945	1,841
	<u>163,745</u>	<u>2,985</u>	<u>166,730</u>	<u>155,922</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

11. Trustees remuneration and expenses

	<u>2022</u>	<u>2021</u>
	£	£
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

12. Employees

The average number of full time employees for the year was 5 (2020: 5). No employees earned £60000 per annum or more.

	<u>2022</u>	<u>2021</u>
	£	£
Gross wages and salaries	112,107	99,883
National insurance	4,123	2,838
Employers pension contributions	2,120	1,778
	<u>118,350</u>	<u>104,499</u>

13. Related party transaction

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.

Accounts

REMINISCENCE LEARNING
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

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CHARITY NUMBER 1105488
COMPANY NUMBER 4720977

REMINISCENCE LEARNING
REFERENCE AND ADMINISTRATIVE DETAILS

Governing Instrument	Memorandum & Articles of Association
Status	The Company does not have a share capital and is limited by guarantee
Company Registration Number	4720977
Charity Registration number	1105488
Trustees	Mrs W Jones Mr M Raisey Mr R Simon (resigned 21 July 2021) Mr A Tudor (appointed 8 September 2021) Mr D I Wicks
Company Secretary	Mrs F R Mahoney
Principal address	The Counting House Tonedale Mill Wellington Somerset TA21 0AW
Examiner	Mr P A Morrish FCA Aspen Waite (SW) LLP 21 Bampton Street Tiverton Devon EX16 6AA
Bankers	HSBC Bank plc 29 Fore Street Tiverton EX16 6NA

REMINISCENCE LEARNING
TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

The Trustees (who are also directors of Reminiscence Learning for the purposes of company law) present their report and the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Aims of the Organisation

Reminiscence Learning aims to relieve the needs of persons suffering from dementia by the provision of reminiscence therapy. It also educates the families of persons suffering from dementia and health care workers in reminiscence therapy.

Review of Activities

This year proved to be a challenge as we went into a lockdown in March 2020. We originally planned to carry out home visits and set up numerous activity boxes to be distributed to many of our clients however this soon became apparent that this was not feasible due to Government guidelines and fear from the carers.

We chose not to Furlough our staff as we felt that the charity needed to provide support to carers who were now having to socially isolate 24/7 with their loved ones with dementia. We were fortunate enough to receive covid emergency funding from Somerset County Council and throughout the whole pandemic we applied for multiple grants. We were successful in many including a large National Lottery Community Grant that enabled us to continue with the work of the charity and ensure we were solvent and present as we came out of lockdown.

Staff were asked to stay at home and deliver twice daily activities on Facebook Live to provide a structure for clients and carers and a familiar face throughout the very uncertain times. Activities consisted of cooking, quizzes, crafting, singing, reminiscence, poetry and one of our highlights was our Patron, Angela Rippon CBE, reading all 10 chapters of Archie's Adventures. All fundraising events had to be cancelled so at the end of the 12-week lockdown we hosted a live 12-hour Facebook challenge with 12 different activities throughout the day. Many carers and organisations were very generous with donations throughout this period.

We divided our clients up between all staff and carried out regular telephone, video and doorstep calls. We received funding to create a DVD based on the Facebook live sessions and distributed this to local care homes, organisations and clients plus a large healthcare provider purchased 500 DVDs to distribute up north.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

Review of Activities Continued

We realised the need to provide additional support to our carers, so we set up our weekly carers support group on Zoom, distributed activity packs for clients and created a carers walk and talk group. We reopened our Forest School Project as soon as it was safe to do so as this was an outdoor activity and was greatly appreciated by many of our clients and carers. We received additional funding to extend it into the Christmas holidays. We were approached by one of our artistic partners, Go Create, who are working with us as part of our Chrysalis Butterfly Project to take part in a puzzle and patchwork project depicting our feelings in isolation.

We managed to successfully continue with our Singing with Friends sessions, train numerous healthcare professionals and members of the community in dementia awareness, the Archie Project and create hundreds of hand-crafted butterflies as part of the 9,413 total required for our Chrysalis Butterfly Project we were planning to hold in July 2020 (sadly this had to be postponed).

As part of our duty of care to staff we held weekly Zoom team meetings and regularly supported one another as our emotions fluctuated. Many staff found the pandemic too challenging and sadly chose to part ways with the charity. This created additional problems as we had to recruit staff and volunteers throughout this period.

Our services continued to develop and flourish, and we were successfully awarded a second-year contract delivering online dementia awareness training to all Adult Social Care staff within Somerset County Council. We also managed to deliver, for a few months, the Archie Projects but sadly as schools closed, we too had to cancel these. We negotiated as far as Epping Forest and an Archie pilot project in Bradford and Bristol. We also negotiated a 3 year training contract with Abbeyfield and a 3 year accredited Level 3 training contract with Healthcare Group. A Forest School Leader raised over £2,000 camping in the woods for 7 days. We continued with our monthly Wellington Weekly 'How to make Wellington dementia friendly' page keeping our profile high and uplifting the local community.

We received a large donation from the Soroptimists following our Swimathon participation in February towards our Chrysalis Butterfly Project and were able to take part in a cheque presentation socially distanced in the local park.

We continued to network and attend conferences online. We had extensive social media coverage on a variety of platforms. Sadly, we were unable to complete our target for Somerset Skills and Learning, this is the first time this has happened since the charity began.

Our dementia friendly restaurants were put on hold.

During these difficult challenges we reinvented the wheel numerous times and we are proud as a charity to have remained focused and visible within the community.

REMINISCENCE LEARNING
DIRECTORS AND TRUSTEES REPORT
ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

Financial Review

It is confirmed that the charity's assets are adequate to fulfil the obligations of the charity.

Reminiscence Learning held funds totalling £64,986 (2020: £68,651) at the year end. Of this amount £16,141 (2020: £25,477) is held in Restricted Funds which means that they can only be used for specific purposes. This leaves £48,845 (2020: £43,174) on Other Unrestricted Funds.

Investment Powers

Under the Memorandum and Articles of Association the charity has the power to make any investments which the trustees see fit.

Reserves Policy

The trustees of Reminiscence Learning consider that a certain level of reserves is required in order to run the company in an orderly prudent manner.

Reserves are held by Reminiscence Learning in three funds: Restricted funds, Designated funds and Other Charitable funds.

Restricted funds represent money that is earmarked by the donor. The trustees can only use these funds for the specific purpose for which they were given.

Unrestricted funds are divided into two parts: Designated funds and Other Charitable funds. These are funds that the directors may use for any purpose within the objects of Reminiscence Learning. The trustees have decided to designate, i.e. earmark certain funds for future use:

1. The smooth operation of the company is dependent upon its staff and any form of long term illness would involve the company in additional costs for temporary staff. Funds have been set aside to enable Reminiscence Learning to employ temporary staff for approximately three months should the need arise.

2. The trustees have agreed to set aside funds each year for staff training.

The trustees consider that a certain level of unrestricted funds held as "Other Charitable Funds" needs to be held as a reserve to enable Reminiscence Learning to absorb setbacks and to take advantage of change & opportunities.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

Charity Structure, Governance and Management

Reminiscence Learning was set up on 2 April 2003. The registered office is the Counting House, Tonedale Mill, Wellington, Somerset, TA21 0AW. Its activities are overseen by a Board of trustees with a minimum number of 3. The company became a Registered Charity on 16 August 2004.

Names of Trustees

Mr M Raisey (Chairman) Mrs W Jones Mr R Simon(resigned 21 July 2021)
Mr A Tudor (appointed 8 September 2021) Mr D I Wicks

The trustees are also directors for the purpose of company law.

Appointment and training of Trustees

New members of the Board of trustees are appointed by the members of the Board for the time being. Existing trustees are aware of the need to draw candidates that bring relevant skills and expertise to Reminiscence Learning. Potential candidates meet with the Chief Executive who ensures that they have knowledge of Reminiscence Learning and discusses the position with them. They are then invited to attend Board Meetings to ensure that they are aware of the commitment and responsibility of becoming a trustee. Copies of the Memorandum and Articles of Association, relevant publications from the Charity commission, a copy of the most recent accounts and minutes of the last Board Meeting are given to the potential candidate who is then invited to join the Board. A formal resolution is put to the Board at the following meeting to confirm the appointment.

Risk Management

Reminiscence Learning produces a risk assessment which identifies major risks, the potential impact on the organisation and steps taken to mitigate the risk. This is reviewed regularly.

We believe that the maintenance of our free reserves and designated reserves at the levels stated on page 8 will provide sufficient resources in the event of adverse conditions. The trustees are also examining other operational and business risks which we face with a view to establishing systems to mitigate the significant risks.

Other

The trustees have had due regard to guidance published by the Charity Commission on public benefit and believe this is achieved via the charity's objectives and activities.

REMINISCENCE LEARNING

TRUSTEES REPORT

ON THE FINANCIAL YEAR ENDED 31 MARCH 2021

Responsibilities of the trustees

The trustees (who are also directors of Reminiscence Learning for the purpose of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

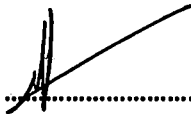
Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the Board on 8 December 2021
And signed on their behalf by:

Mr D I Wicks 
Director

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REMINISCENCE LEARNING

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

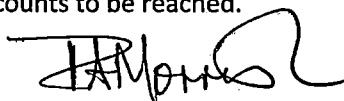
Independent examiner's statement

Since the company's gross income has exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P A Morrish FCA

Aspen Waite (SW) LLP

21 Bampton Street, Tiverton, Devon EX16 6AA

Date: 16th December 2021

REMINISCENCE LEARNING
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		£	£	Total £	Total £
Income					
Income from charitable activities					
Revenue funds		67,659	84,233	151,892	331,414
Other income		365	0	365	562
Government business support grant		10,000	0	10,000	0
Coronavirus Job Retention Scheme		1,643	0	1,643	0
Total income		<u>68,024</u>	<u>84,233</u>	<u>152,257</u>	<u>331,976</u>
Expenditure	10				
Charitable activities		58,588	94,314	152,902	305,402
Governance costs		3,020	0	3,020	2,980
Total expenditure		<u>61,608</u>	<u>94,314</u>	<u>155,922</u>	<u>308,382</u>
Net incomings/(outgoing) resources before transfers		6,416	(10,081)	(3,665)	23,594
Transfers		<u>(745)</u>	<u>745</u>	<u>0</u>	<u>0</u>
Net incoming/(outgoing) resources after transfers		5,671	(9,336)	(3,665)	23,594
Fund balances at 1 April 2020		<u>43,174</u>	<u>25,477</u>	<u>68,651</u>	<u>45,057</u>
Fund balances at 31 March 2021		<u>48,845</u>	<u>16,141</u>	<u>64,986</u>	<u>68,651</u>

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNING**BALANCE SHEET****31 MARCH 2021**

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
Fixed assets	4	<u>7,495</u>	<u>3,306</u>
Current assets			
Stock		4,468	2,963
Debtors	5	14,784	67,045
Cash at bank and in hand		<u>47,208</u>	<u>14,271</u>
		<u>66,460</u>	<u>84,279</u>
Creditors: Amounts falling due within one year	6	<u>8,969</u>	<u>18,934</u>
Net current assets		<u>57,491</u>	<u>65,345</u>
Total assets less current liabilities		<u>64,986</u>	<u>68,651</u>
Income funds			
Restricted funds	7	16,141	25,477
Unrestricted funds:			
Designated funds	8	8,826	8,826
Other charitable funds		<u>40,019</u>	<u>34,348</u>
		<u>64,986</u>	<u>68,651</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board on 8/12/2021

And signed on its behalf by:

D I Wicks
Director

Company registration number 4720977

The notes on pages 10 to 17 form an integral part of these financial statements

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. Company status

Reminiscence Learning is a private company limited by guarantee and does not have a share capital. The company is a registered charity in England within the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

2. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Income Recognition

Income comprises grants and funding receivable from public and private bodies and income from courses.

When donors specify that grants given to the company must be used in future accounting periods, the income is deferred until those periods.

When donors specify that grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Interest is included when receivable by the company.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

2. Accounting policies continued**2. Expenditure**

- a) Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered and including equipment which is written off in the year of purchase.
- b) Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- c) Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- d) Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

3. Fund accounting

Funds held by the company either:

- Unrestricted general funds - these are funds which can be used in accordance with the objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. Fixed assets and depreciation

Depreciation is provided at a rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Computer equipment:	4 years straight line
Equipment:	15% reducing balance

5. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its preset location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

6. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

7. Cash

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

8. Employee benefits

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expended as they become payable.

9. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

10. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3. Directors emoluments

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Management remuneration	Nil	Nil

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

4. Fixed assets

	<u>Equipment</u>	<u>Computer equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost			
At 1 April 2020	5,706	6,498	12,204
Added	2,852	3,228	6,080
Disposed	(50)	0	(50)
At 31 March 2021	<u>8,508</u>	<u>9,726</u>	<u>18,234</u>
Depreciation			
At 1 April 2020	2,400	6,498	8,898
Disposed	0	0	0
Charge for the year	1,034	807	1,841
At 31 March 2021	<u>3,434</u>	<u>7,305</u>	<u>10,739</u>
Net book value			
At 31 March 2021	<u>5,074</u>	<u>2,421</u>	<u>7,495</u>
At 31 March 2020	<u>3,306</u>	<u>0</u>	<u>3,306</u>

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
5. Debtors		
Debtors	14,577	66,844
Prepayments	207	201
	<u>14,784</u>	<u>67,045</u>

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
6. Creditors - Amounts falling due within one year		
Other taxes and social security	1,949	1,274
Other creditors	7,020	17,660
	<u>8,969</u>	<u>18,934</u>

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2021**7. Restricted funds**

	<u>At 1 April</u>	<u>Movement in resources</u>			<u>At 31 March</u>
	<u>2020</u>	<u>Incoming</u>	<u>Outgoings</u>	<u>Transfer</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Archie	7,950	1,000	500		8,450
Wellington Community - Projects	0	3,594	3,594		0
Dementia Aware and Respite Events	2,740		2,740		0
Activity DVDs	0	4,185	4,185		0
Covid-19 Response	0	51,306	52,051	745	0
Community Learning Programme	6,281	6,790	11,571		1,500
Butterfly Project	0	7,637	1,446		6,191
Respite Activity Sessions	8,506	9,721	18,227		0
	<u>25,477</u>	<u>84,233</u>	<u>94,314</u>	<u>745</u>	<u>16,141</u>

Archie is an intergenerational dementia project.

Wellington Community Projects is a programme of activities, including Forest School Plus which continues to work with people who attend the Forest School during the school holidays, and is aimed at promoting awareness of dementia.

Dementia Aware and Respite Events is a series of Reminiscence Learning day events.

Activity DVDs are based on our Facebook live sessions and were produced and distributed to care homes, organisations, clients and a large healthcare provider.

Covid-19 Response is funding provided by The National Lottery Community Fund to enable us to provide Facebook live sessions, a call care service, dementia awareness training sessions on Zoom and providing monthly activity sessions on DVD and memory sticks.

Community Learning Programme provides Forest School sessions.

The Butterfly Project is a project using various hubs across the county of Somerset to create hundreds of hand-crafted butterflies as part of the 9413 total required to represent the number of people in the county with dementia.

Respite Activity Sessions provides respite activities in Wellington with the overall aim of supporting carers and those they care for.

REMINISCENCE LEARNINGNOTES TO THE FINANCIAL STATEMENTSYEAR ENDED 31 MARCH 2021**8. Designated funds**

The income funds include the following designated funds which have been set aside out of unrestricted funds by the directors for specific purposes.

	<u>At 1 April</u> <u>2020</u>	<u>New</u> <u>designations</u>	<u>Released /</u> <u>Utilised</u>	<u>At 31 March</u> <u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Training	426	158	(158)	426
Illness	8,400			8,400
	<u>8,826</u>	<u>158</u>	<u>(158)</u>	<u>8,826</u>

Training: The directors have agreed to provide funds for staff training.

Illness: Funds have been allocated to cover periods of staff illness that result in additional costs being incurred.

9. Analysis of net assets between funds

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total</u> <u>funds</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fund balances at 31 March 2021			
are represented by -			
Fixed assets	3,752	3,743	7,495
Current assets	50,157	16,303	66,460
Current liabilities	(5,064)	(3,905)	(8,969)
	<u>48,845</u>	<u>16,141</u>	<u>64,986</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10. Expenditure

	<u>Charitable</u> <u>activities</u>	<u>Governance</u> <u>costs</u>	<u>2021</u> <u>Total</u>	<u>2020</u> <u>Total</u>
	£	£	£	£
Unrestricted funds				
Costs directly allocated to activities				
Courses and projects	11,601	0	11,601	168,872
Salaries	68,292	0	68,292	65,349
Support costs allocated to activities				
Chief executive	16,926	1,881	18,807	16,646
Administration	16,261	1,139	17,400	22,346
Rent	8,190	0	8,190	10,414
Service charge	1,215	0	1,215	1,620
Heat & light	0	0	0	1,909
Travel	1,014	0	1,014	4,933
Fund raising	0	0	0	211
Marketing	4,556	0	4,556	1,089
Insurance	1,694	0	1,694	1,605
Licences	209	0	209	202
Telephone	2,426	0	2,426	2,293
Postage, printing and stationery	1,965	0	1,965	2,862
Repairs	697	0	697	2,274
Training	158	0	158	0
Illness	0	0	0	0
Professional fees	6,130	0	6,130	2,828
Consultancy fees	1,661	0	1,661	0
Compensation	5,500	0	5,500	0
Bank charges and interest	132	0	132	233
Refreshments	3	0	3	342
Cleaning	592	0	592	285
Subscriptions	609	0	609	477
Miscellaneous	1,230	0	1,230	1,008
Depreciation	1,841	0	1,841	584
	<u>152,902</u>	<u>3,020</u>	<u>155,922</u>	<u>308,382</u>

REMINISCENCE LEARNING
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

11. Trustees remuneration and expenses

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trustees remuneration	Nil	Nil
Trustees expenses	Nil	Nil

12. Employees

The average number of full time employees for the year was 5 (2020: 5). No employees earned £60000 per annum or more.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Gross wages and salaries	99,883	98,969
National insurance	2,838	3,596
Employers pension contributions	1,778	1,776
	<u>104,499</u>	<u>104,341</u>

13. Related party transaction

No contracts or transactions were entered into by the company with any of the directors or any member of staff which requires disclosure in the accounts.