

Charity registration number 1105462 (England and Wales)

**HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Edward Mensah Richard Nartey
Charity number	1105462
Principal address	Salem House Lady Lane Coventry England CV6 6AZ
Independent examiner	James Michael Rose FMAAT First Floor Eagle House 14 Queens Road Coventry CV1 3EG

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity continued to impact on the community through its programmes. Some of the main activities geared towards its public benefit objectives are:

- 1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist chapel over the next couple of years, so that it better serves the local community.
- 2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.
- 3) We continue to support charities with regular donations.
- 5) The church is involved in various missionary work in Africa.

Financial review

Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2023.

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.

Edward Mensah
Trustee

Richard Nartey
Trustee

3 February 2026

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

I report to the trustees on my examination of the financial statements of House of Empowerment International Ministry (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Michael Rose FMAAT

First Floor
Eagle House
14 Queens Road
Coventry
CV1 3EG

Dated: 3 February 2026

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	3	268,064	127,921
Other income	4	5,000	19,710
Total income		<u>273,064</u>	<u>147,631</u>
Expenditure on:			
Charitable activities	5	277,384	106,743
Other expenditure	10	879	-
Total expenditure		<u>278,263</u>	<u>106,743</u>
Net income/(expenditure) and movement in funds		(5,199)	40,888
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>125,941</u>	<u>85,053</u>
Fund balances at 31 March 2025		<u>120,742</u>	<u>125,941</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		320,466		315,992
Current assets					
Stocks	13	1,200		1,200	
Debtors	14	863		3,218	
Cash at bank and in hand		970		3,072	
		<u>3,033</u>		<u>7,490</u>	
Creditors: amounts falling due within one year	16	<u>(55,530)</u>		<u>(15,789)</u>	
Net current liabilities			<u>(52,497)</u>		<u>(8,299)</u>
Total assets less current liabilities			267,969		307,693
Creditors: amounts falling due after more than one year	17		<u>(147,227)</u>		<u>(181,752)</u>
Net assets			<u>120,742</u>		<u>125,941</u>
The funds of the charity					
Unrestricted funds	19		<u>120,742</u>		<u>125,941</u>
			<u>120,742</u>		<u>125,941</u>

The financial statements were approved by the trustees on 3 February 2026

Edward Mensah
Trustee

Richard Nartey
Trustee

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

House of Empowerment International Ministry is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	No depreciation
Plant and equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	230,697	108,907
Legacies receivable	37,367	19,014
	<u>268,064</u>	<u>127,921</u>

4 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Net gain on disposal of tangible fixed assets	-	18,884
Employers allowance	5,000	826
	<u>5,000</u>	<u>826</u>

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Staff costs	167,785	48,704
Depreciation	(4,475)	6,058
Ministry resources	39,559	18,394
Rent and rates	2,290	2,319
Hire and rentals	-	297
Telephone	2,821	3,098
Printing, postage and stationary	115	2,306
Repairs and maintenance	4,971	1,080
Legal and professional	23,970	1,190
Sundry expenses	13,570	3,715
Bank charges	6,041	6,196
Light and heat	9,596	4,664
Insurance	5,941	3,741
Cleaning	4,134	4,001
Donation	916	830
	<u>277,234</u>	<u>106,593</u>
Share of governance costs (see note 6)	150	150
	<u>277,384</u>	<u>106,743</u>

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>150</u>	<u>150</u>
Analysed between:		
Independent examination	<u>150</u>	<u>150</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	(4,475)	6,057
Loss/(profit) on disposal of tangible fixed assets	-	(18,884)
	<u>-</u>	<u>(12,827)</u>

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	7
Employment costs	2025	2024
	£	£
Wages and salaries	165,526	48,578
Other pension costs	2,259	126
	167,785	48,704

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	879	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Property £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	317,652	26,726	-	344,378
At 31 March 2025	317,652	26,726	-	344,378
Depreciation and impairment				
At 1 April 2024	-	23,209	5,178	28,387
Depreciation charged in the year	-	703	(5,178)	(4,475)
At 31 March 2025	-	23,912	-	23,912
Carrying amount				
At 31 March 2025	317,652	2,814	-	320,466
At 31 March 2024	317,652	3,518	(5,178)	315,992

The carrying value of land included in land and buildings comprises:

	2025 £	2024 £
Freehold	317,652	317,652

Land and buildings with a carrying amount of £317,652 were valued at 31st March 2025 by the trustees on an open market value for existing use basis.

13 Stocks

	2025 £	2024 £
Stock of books	1,200	1,200

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	863	3,218

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Loans and overdrafts

	2025 £	2024 £
Bank loans	153,894	188,419
Payable within one year	6,667	6,667
Payable after one year	147,227	181,752

The long-term loans are secured by fixed charges over property.

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	6,667	6,667
Other taxation and social security		16,505	3,515
Other creditors		30,258	4,207
Accruals and deferred income		2,100	1,400
		55,530	15,789

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	147,227	181,752

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	119	7

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	125,941	273,064	(278,263)	120,742
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	85,053	147,631	(106,743)	125,941
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).