

Charity Registration Number : 1105462

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report and Financial Statements

for the year ended 31 March 2022

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Legal and administrative information

Trustees

**Rev. Kwame Twum-Boateng
Edward Mensah
Richard Nartey**

**Charity Number
1105462**

Principal Location

**Salem House
Lady Lane
Coventry
CV6 6AZ**

Accountants

**M A White & Co.
2 Queen Victoria Road
Coventry
CV1 3JH**

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report of the Trustees for the year ended 31 March 2022

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 March 2022.

Activities of the charity for the year

The charity continued to impact on the community through its programmes. Some of the main activities geared towards its public benefit objectives are:

- 1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist Chapel over the next couple of years, so that it better serves the local community.
- 2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.
- 3) House of Empowerment has operated a community Christian bookshop. Although it has not traded this year, it is intended to re-open soon.
- 4) We continue to support charities with regular donations.

Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2022.

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature : _____

Name : _____

Date : _____

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Independent Examiner's Report to the Trustees of

House of Empowerment International Ministries

I report on the accounts of the Trust for the year ended 31 March 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the reparation to the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011) and that an independent examination is needed.

it is my responsibility to:

- examine the accounts (under section 145(5)(b) of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners
- and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. it also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting

requirements of the 2011 Act and regulations have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of

the accounts to be reached.

Anthony Cragg
M A White & Co.
Accountants

2 Queen Victoria Road
Coventry
CV1 3JH

20 July 2023

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Statement of Financial Activities for the year ended 31 March 2022

Incoming Resources		Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.22 £	Total Funds 31.03.21 £
Incoming resources from generated funds :					
Voluntary income : donations	2a	116,701	-	116,701	144,503
Activities in furtherance of charity's objects	2b	-	-	-	-
Bank Interest	2c	-	-	-	11
Total Incoming Resources		116,701	-	116,701	144,514
Resources Expended					
Gifts and donations	3	740	-	740	-
Other charitable purposes	4	51,668	-	51,668	34,903
Fundraising and trading costs	5	-	-	-	-
Management and administration costs	6	80,767	-	80,767	103,561
		133,175	-	133,175	138,464
Net Incoming/(Outgoing) Resources		(16,474)	-	(16,474)	6,050
Net Movement in Funds	7	(16,474)	-	(16,474)	6,050

Balance at 1 April 2021		96,822	-	96,822	90,772
Balance at 31 March 2022	8	80,348	-	80,348	96,822

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Balance Sheet as at 31 March 2022

	Notes	31.03.2022		31.03 2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		350,765		354,333
Current Assets					
Stock of Books		1,200		1,200	
Cash at bank and in hand		-		-	
Debtors		1,697		2,819	
		<u>2,897</u>		<u>4,019</u>	
Creditors : amounts falling due within one year	10	55,564		46,915	
		<u></u>		<u></u>	
Net current assets/(liabilities)			(52,667)		(42,896)
			<u></u>		<u></u>
Total assets less current liabilities			298,098		311,437
Creditors : amounts falling due after one year	11		217,750		214,615
			<u></u>		<u></u>
Net assets			80,348		96,822
			<u></u>		<u></u>
Funds			80,348		96,822
			<u></u>		<u></u>

The financial statements were approved by the Trustees and signed on its behalf by:

Signature

Name

20 July 2023

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2022

1) Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended practice.

1.1 Incoming Resources

Voluntary Income: donations

Income from tithes and offerings, is included in incoming resources when they are receivable.

Investment Income

Investment Income consists of net interest received during the year and accounted for as unrestricted-funds.

1,2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less

their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 20% reducing balance

Motor Vehicles 25% reducing balance

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2022

2a Voluntary Income : donations 31.03.2021

31.03.2022

	£	£
Tithes and offerings	68,238	86,023
Gift Aid Income	12,186	12,580
Room Hire	5,538	-
Grant (Together for Change)	-	-
Grants	21,500	45,900
JRS	9,240	-
	116,702	144,503

2b Activities in furtherance of Charity's objects

Takings from Charity Book Shop	-	-

2c Bank Interest

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3 Resources Expended on Charitable Activities:

Gifts and Donations	740	-

4 Resources Expended on Other Charitable Activities:

Licence Applications & Legals	4,239	-
Guest Speakers	1,057	-
Evangelism and Ministry expenses	3,163	1,177
Music Ministry	159	1,437
Transportation	16,639	4,695
Convention and Outreach	15,571	-
Publicity	1,420	194
Missions Abroad	3,198	649
TV Ministry	460	532
Over 50's Luncheon Club	4,689	26,219
Culture Day	1,074	-
	51,669	34,903

5 Fundraising Trading Costs:

There was no Shop Trading in the year	-	-
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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2022

6 Governance Costs :	31.03.2022	31.03.2021
	£	£
Expenditure on managing/administering the Charity		
Rents and Rates	3,989	386
Hire and Rentals	750	575
Telephone	1,263	490
Staff Costs	17,150	32,826
Printing, Postage and Stationery	1,284	809
Repairs and Maintenance	8,261	2,134
Repairs to Roof	-	26,424
Legal and Professional Fees	5,974	2,654
Sundry Expenses	4,681	2,460
Depreciation	10,580	11,171
Bank Charges and Interest	13,576	7,695
Heating and Lighting	4,649	4,264
Insurance	1,050	1,341
Cleaning	7,560	6,260
	80,767	103,561

**7 Net Movement in funds for the period:
31.03.2021**

31.03.2022

The net movement in funds for the year is stated after
charging depreciation of tangible fixed assets

(16,474)

6,050

8 Funds:

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.2022	Total Funds 31.03.2021
	£	£	£	£
At 1 April 2021	96,822	-	96,822	90,772
Surplus/(Deficit) for the period	(16,474)	-	(16,474)	6,050
At 31 March 2022	80,348	-	80,348	96,822

Unrestricted funds comprise those funds which the trustees are free to use in
accordance
with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year 31 March 2022

9 Tangible Fixed Assets:

	Property	Plant & Machinery	Motor Vehicles	Total
Cost	£	£	£	
At 1 April 2021	317,652	25,375	55,399	398,426
Additions	-	1,351	5,661	7,012
Disposals	-	-	-	-
At 31 March 2022	317,652	26,726	61,060	405,438
Depreciation				
At 1 April 2021	-	19,856	24,237	44,093
Charge for the year	-	1,374	9,206	10,580
Disposals	-	-	-	-
At 31 March 2022	-	21,230	33,443	54,673
Net Book Value				
At 31 March 2022	317,652	5,496	27,617	350,765
At 31 March 2021	317,652	5,519	31,162	354,333

10 Creditors: Amounts falling due within one year:
31.03.2021

31.03.2022

	£	£		
Bounce Back Loan			6,667	6,667
Barclays Loan - Car Park			3,909	3,909
Sundry Creditors, Hire Purchase and Accruals			26,502	22,305
Mortgage			11,070	11,070
Bank			5,642	1,189
Loan			1,774	1,775
			55,564	46,915

Creditors: Amounts falling due after more than one year

Hire Purchase			39,365	34,520
Mortgage			114,942	114,347
Bounce Back Loan			13,278	13,333
Barclays Loan			50,165	52,415

217,750 214,615

11 Related Party Transactions :

Payments were made to trustees in relation to Cleaning.

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