

Charity Registration Number : 1105462

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report and Financial Statements

for the year ended 31 March 2021

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Legal and administrative information

Trustees

**Rev. Kwame Twum-Boateng
Edward Mensah
Richard Nartey**

**Charity Number
1105462**

Principal Location

**Salem House
Lady Lane
Coventry
CV6 6AZ**

Accountants

**M A White & Co.
2 Queen Victoria Road
Coventry
CV1 3JH**

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report of the Trustees for the year ended 31 March 2021

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 March 2021.

Activities of the charity for the year

The charity continued to impact on the community through its programmes. Some of the main activities geared towards its public benefit objectives are:

- 1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist Chapel over the next couple of years, so that it better serves the local community.
- 2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.
- 3) House of Empowerment has operated a community Christian bookshop. Although it has not traded this year, it is intended to re-open soon.
- 4) We continue to support charities with regular donations.

Review of Financial Position

Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2020.

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature : _____

Name : _____

Date : _____

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Independent Examiner's Report to the Trustees of

House of Empowerment International Ministries

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the reparation to the accounts. The charity's trustees consider that an audit is not required for this year (under section 433(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

it is my responsibility to :

- examine the accounts (under section 43(3)(a) of the 1993 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners
(under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. it also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting

requirements of the 1993 Act have to been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of

the accounts to be reached.

M A White & Co.
Accountants

2 Queen Victoria Road
Coventry
CV1 3JH

9 December 2021

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Statement of Financial Activities for the year ended 31 March 2021

Incoming Resources		Unrestricted Funds £	Restricted Funds £	Total Funds 31.03.21 £	Total Funds 31.03.20 £
Incoming resources from generated funds :					
Voluntary income : donations	2a	144,503	-	144,503	108,549
Activities in furtherance of charity's objects	2b	-	-	-	-
Bank Interest	2c	11	-	11	15
Total Incoming Resources		144,514	-	144,514	108,564
Resources Expended					
Gifts and donations	3	-	-	-	450
Other charitable purposes	4	34,903	-	34,903	35,341
Fundraising and trading costs	5	-	-	-	-
Management and administration costs	6	103,561	-	103,561	67,263
		138,464	-	138,464	103,054
Net Incoming/(Outgoing) Resources		6,050	-	6,050	5,511
Net Movement in Funds	7	6,050	-	6,050	5,511

Balance at 1 April 2020		89,172	1,600	90,772	85,261
Balance at 31 March 2021	8	95,222	1,600	96,822	90,772

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Balance Sheet as at 31 March 2021

	Notes	31.03.2021		31.03 2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	9		354,333		246,642
Current Assets					
Stock of Books		1,200		1,200	
Cash at bank and in hand		-		16,949	
Debtors		2,819		11,597	
		4,019		29,746	
Creditors : amounts falling due within one year	10	46,915		29,389	
Net current assets/(liabilities)			(42,896)		357
Total assets less current liabilities			311,437		246,990
Creditors : amounts falling due after one year	11		214,615		156,227
Net assets			96,822		90,772
Funds			96,822		90,772

The financial statements were approved by the Trustees and signed on its behalf by:

Signature

Name

9 December 2021.

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2021

1) Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Incoming Resources

Voluntary Income: donations

Income from tithes and offerings, is included in incoming resources when they are receivable.

Investment Income

Investment Income consists of net interest received during the year and accounted for as unrestricted-funds.

1,2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 20% reducing balance
Motor Vehicles 25% reducing balance

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2021

2a Voluntary Income : donations 31.03.2020

31.03.2021

	£	£
Tithes and offerings	86,023	85,646
Gift Aid Income	12,580	19,033
Room Hire	-	1,870
Grant (Together for Change)	-	2,000
Grants	45,900	-
	144,503	108,549

2b Activities in furtherance of Charity's objects

Takings from Charity Book Shop	-	-

2c Bank Interest

11	15

3 Resources Expended on Charitable Activities:

Gifts and Donations	-	450

4 Resources Expended on Other Charitable Activities:

Guest Speakers	-	2,701
Evangelism and Ministry expenses	1,177	6,382
Music Ministry	1,437	239
Transportation	4,695	10,258
Convention and Outreach	-	5,894
Publicity	194	630
Missions Abroad	649	7,692
TV Ministry	532	432
Over 50's Luncheon Club	26,219	1,113
	34,903	35,341

5 Fundraising Trading Costs:

There was no Shop Trading in the year	-	-
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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2021

6 Governance Costs :

31.03.2021

31.03.2020

	£	£
Expenditure on managing/administering the Charity		
Rents and Rates	386	952
Hire and Rentals	575	389
Telephone	490	710
Staff Costs	32,826	27,923
Printing, Postage and Stationery	809	483
Repairs and Maintenance	2,134	839
Repairs to Roof	26,424	-
Legal and Professional Fees	2,654	5,140
Sundry Expenses	2,460	1,729
Depreciation	11,767	14,460
Bank Charges and Interest	11,171	7,695
Heating and Lighting	4,264	4,250
Insurance	1,341	1,582
Loss on Sale of Vehicles	-	1,112
Cleaning	6,260	-
	103,561	67,264

**7 Net Movement in funds for the period:
31.03.2020**

31.03.2021

The net movement in funds for the year is stated after charging depreciation of tangible fixed assets

6,050

5,511

8 Funds:

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.2021	Total Funds 31.03.2020
	£	£	£	£
At 1 April 2020	89,172	1,600	90,772	85,251
Surplus/(Deficit) for the period	6,050	-	6,250	5,511
At 31 March 2021	95,222	1,600	96,822	90,772

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year 31 March 2021

9 Tangible Fixed Assets:

Cost	£	Property £	Plant & Machinery £	Motor Vehicles £	Total
At 1 April 2020		202,655	20,914	55,399	278,968
Additions		114,997	4,461	-	119,458
Disposals		-	-	-	-
At 31 March 2021		317,652	25,375	53,399	398,426
Depreciation					
At 1 April 2020		-	18,476	13,850	32,326
Charge for the year		-	1,380	10,387	11,767
Disposals		-	-	-	-
At 31 March 2020		-	19,856	24,237	44,093
Net Book Value					
At 31 March 2021		317,652	5,519	31,162	359,333
At 31 March 2019		202,655	2,438	41,549	246,642

**10 Creditors: Amounts falling due within one year :
31.03.2020**

31.03.2021

	£	£		
Bounce Back Loan			6,667	-
Barclays Loan - Car Park			3,909	-
Sundry Creditors, Hire Purchase and Accruals			22,305	18,319
Mortgage			11,070	11,070
Bank			1,189	-
Loan			1,775	-
			46,915	29,389

**Creditors: Amounts falling due after more than
one year**

Hire Purchase			34,520	42,721
Mortgage			114,347	113,505
Bounce Back Loan			13,333	-
Barclays Loan			52,415	-

214,615 156,226

11 Related Party Transactions :

No payments were made to Trustees or any other persons connected with them during this

financial period in their capacity as Trustees. No material transaction took place between the

Charity and a Trustee or any person connection with the charity.

Charity Registration Number : 1105462