HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

England & Wales · Charity number 1105462

Details

Other names	MIRACLE LIFE GOSPEL CHURCH INTERNATIONAL
Status	Registered
Legal form	Other
Registered	2004-08-13
Register	View on the Charity Commission register

Contact

Address	House Of Empowerment International Ministry Lady Lane Coventry CV6 6AZ
Phone	07737979156
Email	pastorkk2003@yahoo.co.uk
Website	www.houseofempowerment.org.uk

Activities

Objects: A. TO ADVANCE THE CHRISTIAN RELIGIONB. TO RELIEVE THE SICK, MAIMED AND DESTITUTE IN THE SAID LOCATION

Activities: 1. TO ADVANCE THE CHRISTIAN FAITH IN COVENTRY AND OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD. 2. TO RELIEVE PERSONS WHO ARE AGED , SICK , MAIMED OR DESTITUTE, IN SUCH PARTS OF THE UNITED KINGDOM, 3. THE MAINTENANCE, REPAIR OF A BUILDING WHICH IS A PLACE OF WORSHIP. OR OF HISTORIC INTEREST OPEN TO THE PUBLIC. 4 . TO INVEST IN A PLACE OF A LANDFILL SITE FOR THE PROTECTION OF THE ENVIRONMENT .

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£273,064	£278,263	-	-
2024-03-31	£147,631	£106,743	-	-
2023-03-31	£98,663	£93,958	-	-
2022-03-31	£116,701	£133,175	-	-
2021-03-31	£144,514	£138,464	-	-

Trustees

Name	Role	Appointed
EDWARD MENSAH		2015-12-06
RICHARD NARTEY		2015-12-06

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Accounts

Charity registration number 1105462 (England and Wales)

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Edward Mensah Richard Nartey
Charity number	1105462
Principal address	Salem House Lady Lane Coventry England CV6 6AZ
Independent examiner	James Michael Rose FMAAT First Floor Eagle House 14 Queens Road Coventry CV1 3EG

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity continued to impact on the community through its programmes. Some of the man activities geared towards its public benefit objectives are:

1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist chapel over the next couple of years, so that it better serves the local community.

2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.

3) We continue to support charities with regular donations.

5) The church is involved in various missionary work in Africa.

Financial review

Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2023.

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

a) Select suitable accounting policies and then apply them consistently
b) Make judgements and estimates that are reasonable and prudent
c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud ad other irregularities.

The Trustees' report was approved by the Board of Trustees.

Edward Mensah	Richard Nartey
Trustee	**Trustee**

3 February 2026

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

I report to the trustees on my examination of the financial statements of House of Empowerment International Ministry (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Michael Rose FMAAT

First Floor
Eagle House
14 Queens Road
Coventry
CV1 3EG

Dated: 3 February 2026

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	**3**	268,064	127,921
Other income	**4**	5,000	19,710
Total income		273,064	147,631
Expenditure on:			
Charitable activities	**5**	277,384	106,743
Other expenditure	**10**	879	-
Total expenditure		278,263	106,743
Net income/(expenditure) and movement in funds		(5,199)	40,888
Reconciliation of funds:			
Fund balances at 1 April 2024		125,941	85,053
Fund balances at 31 March 2025		120,742	125,941

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**12**		320,466		315,992
Current assets					
Stocks	**13**	1,200		1,200	
Debtors	**14**	863		3,218	
Cash at bank and in hand		970		3,072	
		3,033		7,490	
Creditors: amounts falling due within one year	**16**	(55,530)		(15,789)	
Net current liabilities			(52,497)		(8,299)
Total assets less current liabilities			267,969		307,693
Creditors: amounts falling due after more than one year	**17**		(147,227)		(181,752)
Net assets			120,742		125,941
The funds of the charity					
Unrestricted funds	**19**		120,742		125,941
			120,742		125,941

The financial statements were approved by the trustees on 3 February 2026

Edward Mensah
Trustee

Richard Nartey
Trustee

1 Accounting policies

Charity information

House of Empowerment International Ministry is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	No depreciation
Plant and equipment	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	230,697	108,907
Legacies receivable	37,367	19,014
	268,064	127,921

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	18,884
Employers allowance	5,000	826
	5,000	826

5 Charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Staff costs	167,785	48,704
Depreciation	(4,475)	6,058
Ministry resources	39,559	18,394
Rent and rates	2,290	2,319
Hire and rentals	-	297
Telephone	2,821	3,098
Printing, postage and stationary	115	2,306
Repairs and maintenance	4,971	1,080
Legal and professional	23,970	1,190
Sundry expenses	13,570	3,715
Bank charges	6,041	6,196
Light and heat	9,596	4,664
Insurance	5,941	3,741
Cleaning	4,134	4,001
Donation	916	830
	277,234	106,593
Share of governance costs (see note 6)	150	150
	277,384	106,743

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	150	150
Analysed between:		
Independent examination	150	150

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	(4,475)	6,057
Loss/(profit) on disposal of tangible fixed assets	-	(18,884)

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	9	7

Employment costs	2025 £	2024 £
Wages and salaries	165,526	48,578
Other pension costs	2,259	126
	167,785	48,704

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	879	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Property	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	317,652	26,726	-	344,378
At 31 March 2025	317,652	26,726	-	344,378
Depreciation and impairment				
At 1 April 2024	-	23,209	5,178	28,387
Depreciation charged in the year	-	703	(5,178)	(4,475)
At 31 March 2025	-	23,912	-	23,912
Carrying amount				
At 31 March 2025	317,652	2,814	-	320,466
At 31 March 2024	317,652	3,518	(5,178)	315,992

The carrying value of land included in land and buildings comprises:

	2025	2024
	£	£
Freehold	317,652	317,652

Land and buildings with a carrying amount of £317,652 were valued at 31st March 2025 by the trustees on an open market value for existing use basis.

13 Stocks

	2025	2024
	£	£
Stock of books	1,200	1,200

14 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	863	3,218

15 Loans and overdrafts

	2025	2024
	£	£
Bank loans	153,894	188,419
Payable within one year	6,667	6,667
Payable after one year	147,227	181,752

The long-term loans are secured by fixed charges over property.

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	15	6,667	6,667
Other taxation and social security		16,505	3,515
Other creditors		30,258	4,207
Accruals and deferred income		2,100	1,400
		55,530	15,789

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	15	147,227	181,752

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	119	7

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	125,941	273,064	(278,263)	120,742

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	85,053	147,631	(106,743)	125,941

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1105462 (England and Wales)

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Edward Mensah Richard Nartey
Charity number	1105462
Principal address	Salem House Lady Lane Coventry England CV6 6AZ
Independent examiner	James Michael Rose FMAAT First Floor Eagle House 14 Queens Road Coventry CV1 3EG

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

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Balance sheet	5
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The trustees present their annual report and financial statements for the year ended 31 March 2024.

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The charity continued to impact on the community through its programmes. Some of the man activities geared towards its public benefit objectives are:

1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist chapel over the next couple of years, so that it better serves the local community.

2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.

3) We continue to support charities with regular donations.

5) The church is involved in various missionary work in Africa.

Financial review

Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2023.

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

a) Select suitable accounting policies and then apply them consistently
b) Make judgements and estimates that are reasonable and prudent
c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud ad other irregularities.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

The Trustees' report was approved by the Board of Trustees.

....	....
Edward Mensah	Richard Nartey
Trustee	**Trustee**

Date: 03/03/2025

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

I report to the trustees on my examination of the financial statements of House of Empowerment International Ministry (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Rose

James Michael Rose FMAAT

First Floor
Eagle House
14 Queens Road
Coventry
CV1 3EG

Dated: 04/03/2025

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	127,921	98,663
Other income	4	19,710	-
Total income		147,631	98,663
Expenditure on:			
Charitable activities	5	106,743	93,958
Total expenditure		106,743	93,958
Net income and movement in funds		40,888	4,705
Reconciliation of funds:			
Fund balances at 1 April 2023		85,053	80,348
Fund balances at 31 March 2024		125,941	85,053

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	11		315,992		342,762
Current assets					
Stocks	12	1,200		1,200	
Debtors	13	3,218		3,133	
Cash at bank and in hand		3,072		-	
		7,490		4,333	
Creditors: amounts falling due within one year	15	(15,789)		(31,306)	
Net current liabilities			(8,299)		(26,973)
Total assets less current liabilities			307,693		315,789
Creditors: amounts falling due after more than one year	16		(181,752)		(230,736)
Net assets			125,941		85,053
The funds of the charity					
Unrestricted funds	18		125,941		85,053
			125,941		85,053

The financial statements were approved by the trustees on ....

Edward Mensah
Trustee

Richard Nartey
Trustee

1 Accounting policies

Charity information

House of Empowerment International Ministry is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

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The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	No depreciation
Plant and equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	108,907	82,838
Legacies receivable	19,014	14,615
Room hire	-	1,210
	127,921	98,663

4 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net gain on disposal of tangible fixed assets	18,884	-
Employers allowance	826	-
	826	-

5 Charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Staff costs	48,704	20,853
Depreciation	6,058	8,003
Ministry resources	18,394	25,322
Rent and rates	2,319	702
Hire and rentals	297	1,163
Telephone	3,098	2,690
Printing, postage and stationary	2,306	2,175
Repairs and maintenance	1,080	3,289
Legal and professional	1,190	2,590
Sundry expenses	3,715	1,385
Bank charges	6,196	13,240
Light and heat	4,664	2,252
Insurance	3,741	1,828
Cleaning	4,001	8,316
Donation	830	-
	106,593	93,808
Share of governance costs (see note 6)	150	150
	106,743	93,958

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	150	150
Analysed between:		
Independent examination	150	150

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	6,057	8,003
Profit on disposal of tangible fixed assets	(18,884)	-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	7	3

Employment costs	2024 £	2023 £
Wages and salaries	48,578	20,843
Other pension costs	126	10
	48,704	20,853

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Property £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	317,652	26,726	61,060	405,438
Disposals	-	-	(61,060)	(61,060)
At 31 March 2024	317,652	26,726	-	344,378
Depreciation and impairment				
At 1 April 2023	-	22,329	40,347	62,676
Depreciation charged in the year	-	879	5,178	6,057
Eliminated in respect of disposals	-	-	(40,347)	(40,347)
At 31 March 2024	-	23,208	5,178	28,386
Carrying amount				
At 31 March 2024	317,652	3,518	(5,178)	315,992
At 31 March 2023	317,652	4,397	20,713	342,762

11 Tangible fixed assets **(Continued)**

The carrying value of land included in land and buildings comprises:

	2024	2023
	£	£
Freehold	317,652	317,652

Land and buildings with a carrying amount of £317,652 were valued at 31st March 2024 by the trustees on an open market value for existing use basis.

12 Stocks

	2024	2023
	£	£
Stock of books	1,200	1,200

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	3,218	3,133

14 Loans and overdrafts

	2024	2023
	£	£
Bank overdrafts	-	3,608
Bank loans	188,419	205,810
	188,419	209,418
Payable within one year	6,667	10,275
Payable after one year	181,752	199,143

The long-term loans are secured by fixed charges over property.

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans and overdrafts	14	6,667	10,275
Obligations under finance leases		-	8,004
Other taxation and social security		3,515	2,157
Other creditors		4,207	10,870
Accruals and deferred income		1,400	-
		15,789	31,306

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	181,752	199,143
Obligations under finance leases		-	31,593
		181,752	230,736

17 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	7	10

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	85,053	147,631	(106,743)	125,941

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	80,348	98,663	(93,958)	85,053

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

England & Wales - Charity number 1105462

Accounts

Charity registration number 1105462

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Edward Mensah Richard Nartey
Charity number	1105462
Principal address	Salem House Lady Lane Coventry England CV6 6AZ
Independent examiner	James Michael Rose FMAAT Eagle House 14 Queens Road Coventry CV1 3EG

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

Objectives and activities

The charity continued to impact on the community through its programmes. Some of the man activities geared towards its public benefit objectives are:

1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist chapel over the next couple of years, so that it better serves the local community.

2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.

3) We continue to support charities with regular donations.

5) The church is involved in various missionary work in Africa.

Financial review

Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2023.

Trustees Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

a) Select suitable accounting policies and then apply them consistently
b) Make judgements and estimates that are reasonable and prudent
c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud ad other irregularities.

The Trustees' report was approved by the Board of Trustees.

Edward Mensah
Trustee

Date: 19/05/2024

Richard Nartey
Trustee

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

I report to the trustees on my examination of the financial statements of House of Empowerment International Ministry (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Rose

James Michael Rose FMAAT

Eagle House
14 Queens Road
Coventry
CV1 3EG

Dated: 20/5/2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	98,663	116,702
Total income		98,663	116,702
Expenditure on:			
Charitable activities	4	93,958	133,176
Total expenditure		93,958	133,176
Net income/(expenditure) and movement in funds		4,705	(16,474)
Reconciliation of funds:			
Fund balances at 1 April 2022		80,348	96,822
Fund balances at 31 March 2023		85,053	80,348

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		342,762		350,765
Current assets					
Stocks	11	1,200		1,200	
Debtors	12	3,133		1,697	
		4,333		2,897	
Creditors: amounts falling due within one year	14	(31,306)		(55,564)	
Net current liabilities			(26,973)		(52,667)
Total assets less current liabilities			315,789		298,098
Creditors: amounts falling due after more than one year	15		(230,736)		(217,750)
Net assets excluding pension liability			85,053		80,348
Net assets			85,053		80,348
The funds of the charity					
Unrestricted funds			85,053		80,348
			85,053		80,348

The financial statements were approved by the trustees on 19/05/2024

Edward Mensah
Trustee

Richard Nartey
Trustee

1 Accounting policies

Charity information

House of Empowerment International Ministry is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	No depreciation
Plant and equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	82,838	68,238
Legacies receivable	14,615	12,186
Other income	-	30,740
Room hire	1,210	5,538
	98,663	116,702

4 Charitable activities

	Charitable expenditure 1 2023 £	Charitable expenditure 1 2022 £
Staff costs	20,853	17,160
Depreciation	8,003	10,580
Donations	25,322	51,669
Rent and rates	702	3,989
Hire and rentals	1,163	750
Telephone	2,690	1,263
Printing, postage and stationary	2,175	1,284
Repairs and maintenance	3,289	8,261
Legal and professional	2,590	5,824
Sundry expenses	1,385	4,681
Bank charges	13,240	13,576
Light and heat	2,252	4,649
Insurance	1,828	1,050
Cleaning	8,316	7,550
Donation	-	740
	93,808	133,026
Share of governance costs (see note 5)	150	150
	93,958	133,176

5 Support costs allocated to activities

	2023 £	2022 £
Governance costs	150	150
Analysed between:		
Independent examination	150	150

6 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,003	10,580

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3

Employment costs	2023 £	2022 £
Wages and salaries	20,843	17,150
Other pension costs	10	10
	20,853	17,160

There were no employees whose annual remuneration was more than £60,000.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Property £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2022	317,652	26,726	61,060	405,438
At 31 March 2023	317,652	26,726	61,060	405,438
Depreciation and impairment				
At 1 April 2022	-	21,230	33,443	54,673
Depreciation charged in the year	-	1,099	6,904	8,003
At 31 March 2023	-	22,329	40,347	62,676
Carrying amount				
At 31 March 2023	317,652	4,397	20,713	342,762
At 31 March 2022	317,652	5,496	27,617	350,765

10 Tangible fixed assets **(Continued)**

The carrying value of land included in land and buildings comprises:

	2023 £	2022 £
Freehold	317,652	317,652

Land and buildings with a carrying amount of £317,652 were valued at 31st March 2023 by the trustees on an open market value for existing use basis.

11 Stocks

	2023 £	2022 £
Stock of books	1,200	1,200

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	3,133	1,697

13 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	3,608	5,642
Bank loans	205,810	200,031
	209,418	205,673
Payable within one year	10,275	27,288
Payable after one year	199,143	178,385

The long-term loans are secured by fixed charges over property.

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans and overdrafts	13	10,275	27,288
Obligations under finance leases		8,004	8,004
Other taxation and social security		2,157	1,798
Other creditors		10,870	18,474
		31,306	55,564

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	199,143	178,385
Obligations under finance leases		31,593	39,365
		230,736	217,750

16 Retirement benefit schemes

Defined contribution schemes	2023 £	2022 £
Charge to profit or loss in respect of defined contribution schemes	10	10

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	80,348	98,663	(93,958)	85,053

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	96,822	116,702	(133,176)	80,348

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

England & Wales - Charity number 1105462

Accounts

Charity Registration Number : 1105462

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report and Financial Statements

for the year ended 31 March 2022

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Legal and administrative information

Trustees

Rev. Kwame Twum-Boateng
Edward Mensah
Richard Nartey

Charity Number
1105462

Principal Location

Salem House
Lady Lane
Coventry
CV6 6AZ

Accountants

M A White & Co.
2 Queen Victoria Road
Coventry
CV1 3JH

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report of the Trustees
for the year ended 31 March 2022

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 March 2022.

Activities of the charity for the year
The charity continued to impact on the community through its programmes. Some of the main activities geared towards its public benefit objectives are:

1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist Chapel over the next couple of years, so that it better serves the local community.

2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.

3) House of Empowerment has operated a community Christian bookshop. Although it has not traded this year, it is intended to re-open soon.

4) We continue to support charities with regular donations.

Review of Financial Position
Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2022.

Trustees Responsibilities in Relation to the Financial Statements
The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

a) Select suitable accounting policies and then apply them consistently
b) Make judgements and estimates that are reasonable and prudent
c) State whether applicable accounting standards and statements of recommended practice have
been followed, subject to any departures disclosed and explained in the financial statements.
d) Prepared the financial statements on the going concern basis unless it is inappropriate to
presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the Board of Trustees and signed on their behalf by:

Signature : ____

Name : ______________________________

Date : ______________________________

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Independent Examiner’s Report to the Trustees of

House of Empowerment International Ministries

I report on the accounts of the Trust for the year ended 31 March 2022 which are set out on pages
5 to 8.

Respective responsibilities of trustees and examiner

The charity’s trustees are responsible for the reparation to the accounts. The charity’s trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011) and that an independent examination is needed.
it is my responsibility to:
- examine the accounts (under section 145(5)(b) of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners
and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. it also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention.
(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting
  requirements of the 2011 Act and regulations have not been met or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of

the accounts to be reached.

Anthony Cragg
M A White & Co.
Accountants

2 Queen Victoria Road
Coventry
CV1 3JH

20 July 2023

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Statement of Financial Activities

for the year ended 31 March 2022

Incoming Resources		**Unrestricted Funds £**	**Restricted Funds £**	**Total Funds 31.03.22 £**	**Total Funds 31.03.21 £**
Incoming resources from generated funds :					
Voluntary income : donations	2a	116,701	-	116,701	144,503
Activities in furtherance of charity's objects	2b	-	-	-	- -
Bank Interest	2c	-	-	-	11
Total Incoming Resources		**116,701**	**-**	**116,701**	**144,514**
Resources Expended					
Gifts and donations	3	740	-	740	-
Other charitable purposes	4	51,668	-	51,668	34,903
Fundraising and trading costs	5	-	-	-	-
Management and administration costs	6	80,767	-	80,767	103,561
		133,175	**-**	**133,175**	**138,464**
Net Incoming/(Outgoing) Resources		**(16,474)**	**-**	**(16,474)**	**6,050**
Net Movement in Funds	7	(16,474)	-	(16,474)	6,050

Balance at 1 April 2021		96,822	-	96,822	90,772
Balance at 31 March 2022	8	**80,348**	**-**	**80,348**	**96,822**

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Balance Sheet as at 31 March 2022

	Notes	31.03.2022		31.03 2021	
		£	**£**	**£**	**£**
Fixed Assets					
Tangible Assets	**9**		**350,765**		**354,333**
Current Assets					
Stock of Books		1,200		1,200	
Cash at bank and in hand		-		-	
Debtors		1,697		2,819	
		2,897		4,019	
Creditors : amounts falling due within one year	**10**	**55,564**		**46,915**	
Net current assets/(liabilities)			(52,667)		(42,896)
Total assets less current liabilities			**298,098**		**311,437**
Creditors : amounts falling due after one year	**11**		217,750		214,615
Net assets			80,348		96,822
Funds			**80,348**		**96,822**

The financial statements were approved by the Trustees and signed on its behalf by:

Signature ....

Name ....

20 July 2023

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2022

1) Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended practice.

1.1 Incoming Resources

Voluntary Income: donations

Income from tithes and offerings, is included in incoming resources when they are receivable.

Investment Income

Investment Income consists of net interest received during the year and accounted for as unrestricted-funds.

1,2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less
their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 20% reducing balance
Motor Vehicles 25% reducing balance

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2022

2a Voluntary Income : donations	**31.03.2022**	**31.03.2021**
	£	**£**
Tithes and offerings	68,238	86,023
Gift Aid Income	12,186	12,580
Room Hire	5,538	-
Grant (Together for Change)	-	-
Grants	21,500	45,900
JRS	9,240	-
	116,702	**144,503**

2b Activities in furtherance of Charity's objects		
Takings from Charity Book Shop	-	**-**
2c Bank Interest	-	11

3 Resources Expended on Charitable Activities:		
Gifts and Donations	740	-

4 Resources Expended on Other Charitable Activities:

Licence Applications & Legals	4,239	-
Guest Speakers	1,057	-
Evangelism and Ministry expenses	3,163	1,177
Music Ministry	159	1,437
Transportation	16,639	4,695
Convention and Outreach	15,571	-
Publicity	1,420	194
Missions Abroad	3,198	649
TV Ministry	460	532
Over 50's Luncheon Club	4,689	26,219
Culture Day	1,074	-
	51,669	34,903

5 Fundraising Trading Costs:

There was no Shop Trading in the year	-	-

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2022

6 Governance Costs :	**31.03.2022**	**31.03.2021**
	£	**£**
Expenditure on managing/administering the Charity		
Rents and Rates	3,989	386
Hire and Rentals	750	575
Telephone	1,263	490
Staff Costs	17,150	32,826
Printing, Postage and Stationery	1,284	809
Repairs and Maintenance	8,261	2,134
Repairs to Roof	-	26,424
Legal and Professional Fees	5,974	2,654
Sundry Expenses	4,681	2,460
Depreciation	10,580	11,171
Bank Charges and Interest	13,576	7,695
Heating and Lighting	4,649	4,264
Insurance	1,050	1,341
Cleaning	7,560	6,260
	80,767	**103,561**

7 Net Movement in funds for the period: 31.03.2022 31.03.2021

	31.03.2022	31.03.2021
The net movement in funds for the year is stated after charging depreciation of tangible fixed assets	(16,474)	**6,050**

8 Funds:

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.20221	Total Funds 31.03.2021
	£	**£**	**£**	**£**
At 1 April 2021	**96,822**	**-**	**96,822**	**90,772**
Surplus/(Deficit) for the period	**(16,474)**	**-**	**(16,474)**	**6,050**
At 31 March 2022	**80,348**	**-**	**80,348**	**96,822**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

9 Tangible Fixed Assets:

	Property	Plant & Machinery	Motor Vehicles	Total
Cost **£**	**£**	**£**	**£**	
At 1 April 2021	317,652	25,375	55,399	398,426
Additions	-	1,351	5,661	7,012
Disposals	-	-	-	-
At 31 March 2022	**317,652**	**26,726**	**61,060**	**405,438**
Depreciation				
At 1 April 2021	-	19,856	24,237	44,093
Charge for the year	-	1,374	9,206	10,580
Disposals	-	-	-	-
At 31 March 2022	-	21,230	33,443	54,673
Net Book Value				
At 31 March 2022	317,652	5,496	27,617	350,765
At 31 March 2021	317,652	5,519	31,162	354,333

10 Creditors: Amounts falling due within one year: 31.03.2022 31.03.2021

	31.03.2022 £	31.03.2021 £
Bounce Back Loan	6,667	6,667
Barclays Loan – Car Park	3,909	3,909
Sundry Creditors, Hire Purchase and Accruals	26502	22,305
Mortgage	11,070	11,070
Bank	5,642	1,189
Loan	1,774	1,775
	55,564	**46,915**

Creditors: Amounts falling due after more than one year

Hire Purchase	39,365	34,520
Mortgage	114,942	114,347
Bounce Back Loan	13,278	13,333
Barclays Loan	50,165	52,415
	217,750	**214,615**

11 Related Party Transactions :

Payments were made to trustees in relation to Cleaning.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRY

England & Wales - Charity number 1105462

Accounts

Charity Registration Number : 1105462

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report and Financial Statements

for the year ended 31 March 2021

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Legal and administrative information

Trustees

Rev. Kwame Twum-Boateng
Edward Mensah
Richard Nartey

Charity Number
1105462

Principal Location

Salem House
Lady Lane
Coventry
CV6 6AZ

Accountants

M A White & Co.
2 Queen Victoria Road
Coventry
CV1 3JH

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

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HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Report of the Trustees
for the year ended 31 March 2021

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31 March 2021.

Activities of the charity for the year
The charity continued to impact on the community through its programmes. Some of the main activities geared towards its public benefit objectives are:

1) Operating community and church activities out of premises it now owns in Lady Lane, Longford. Plans are in preparation for the repair and refurbishment of this historic former Baptist Chapel over the next couple of years, so that it better serves the local community.

2) The church has been running an over 50s singing and luncheon club for the local residents of Longford and further afield.

3) House of Empowerment has operated a community Christian bookshop. Although it has not traded this year, it is intended to re-open soon.

4) We continue to support charities with regular donations.

Review of Financial Position
Please refer to the annexed accounts for the details of the Financial Statements for the period ended 31 March 2020.

Trustees Responsibilities in Relation to the Financial Statements
The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period in preparing these financial statements, the trustees are requested to:

a) Select suitable accounting policies and then apply them consistently
b) Make judgements and estimates that are reasonable and prudent
c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
d) Prepared the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval
This report was approved by the Board of Trustees and signed on their behalf by:

Signature : ____

Name : ____________________

Date : ____________________

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Independent Examiner's Report to the Trustees of

House of Empowerment International Ministries

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages
5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the reparation to the accounts. The charity's trustees consider that an audit is not required for this year (under section 433(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.
it is my responsibility to :
- examine the accounts (under section 43(3)(a) of the 1993 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners
  (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. it also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do no express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.
(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting
  requirements of the 1993 Act have to been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of

the accounts to be reached.

M A White & Co.
Accountants

2 Queen Victoria Road
Coventry
CV1 3JH

9 December 2021

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Statement of Financial Activities

for the year ended 31 March 2021

Incoming Resources		**Unrestricted Funds £**	**Restricted Funds £**	**Total Funds 31.03.21 £**	**Total Funds 31.03.20 £**
Incoming resources from generated funds :					
Voluntary income : donations	2a	144,503	-	144,503	108,549
Activities in furtherance of charity's objects	2b		-	--	- -
Bank Interest	2c	11	-	11	15
Total Incoming Resources		**144,514**	**-**	**144,514**	**108,564**
Resources Expended					
Gifts and donations	3	-	-	-	450
Other charitable purposes	4	34,903	-	34,903	35,341
Fundraising and trading costs	5	-	-	-	-
Management and administration costs	6	103,561	-	103,561	67,263
		138,464	**-**	**138,464**	**103,054**
Net Incoming/(Outgoing) Resources		**6,050**	**-**	**6,050**	**5,511**
Net Movement in Funds	7	6,050	-	6,050	5,511

Balance at 1 April 2020		89,172	1,600	90,772	85,261
Balance at 31 March 2021	8	**95,222**	**1,600**	**96,822**	**90,772**

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Balance Sheet as at 31 March 2021

	Notes	31.03.2021		31.03 2020	
		£	**£**	**£**	**£**
Fixed Assets					
Tangible Assets	**9**		**354,333**		**246,642**
Current Assets					
Stock of Books		1,200		1,200	
Cash at bank and in hand		-		16,949	
Debtors		2,819		11,597	
		4,019		29,746	
Creditors : amounts falling due within one year	**10**	**46,915**		**29,389**	
Net current assets/(liabilities)			(42,896)		357
Total assets less current liabilities			**311,437**		**246,990**
Creditors : amounts falling due after one year	**11**		214,615		156,227
Net assets			96,822		90,772
Funds			**96,822**		**90,772**

The financial statements were approved by the Trustees and signed on its behalf by:

Signature ....

Name ....

9 December 2021.

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2021

1) Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting policies adopted in the preparation of the financial statements are as follows:

1.1 Incoming Resources

Voluntary Income: donations

Income from tithes and offerings, is included in incoming resources when they are receivable.

Investment Income

Investment Income consists of net interest received during the year and accounted for as unrestricted-funds.

1,2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 20% reducing balance
Motor Vehicles 25% reducing balance

2a Voluntary Income : donations	**31.03.2021**	**31.03.2020**
	£	**£**
Tithes and offerings	86,023	85,646
Gift Aid Income	12,580	19,033
Room Hire	-	1,870
Grant (Together for Change)	-	2,000
Gramts	45,900	-
	144,503	**108,549**

2b Activities in furtherance of Charity's objects

Takings from Charity Book Shop	-	**-**

2c Bank Interest	**11**	15

3 Resources Expended on Charitable Activities:

Gifts and Donations	-	450

4 Resources Expended on Other Charitable Activities:

Guest Speakers	-	2,701
Evangelism and Ministry expenses	1,177	6,382
Music Ministry	1,437	239
Transportation	4,695	10,258
Convention and Outreach	-	5,894
Publicity	194	630
Missions Abroad	649	7,692
TV Ministry	532	432
Over 50's Luncheon Club	26,219	1,113
	34,903	35,341

5 Fundraising Trading Costs:

There was no Shop Trading in the year	-	-

HOUSE OF EMPOWERMENT INTERNATIONAL MINISTRIES

Notes to the financial statements

for the year ended 31 March 2021

6 Governance Costs :	**31.03.2021**	**31.03.2020**
	£	**£**
Expenditure on managing/administering the Charity		
Rents and Rates	386	952
Hire and Rentals	575	389
Telephone	490	710
Staff Costs	32,826	27,923
Printing, Postage and Stationery	809	483
Repairs and Maintenance	2,134	839
Repairs to Roof	26,424	-
Legal and Professional Fees	2,654	5,140
Sundry Expenses	2,460	1,729
Depreciation	11,767	14,460
Bank Charges and Interest	11,171	7,695
Heating and Lighting	4,264	4,250
Insurance	1,341	1,582
Loss on Sale of Vehicles	-	1,112
Cleaning	6,260	-
	103,561	**67,264**

7 Net Movement in funds for the period: 31.03.2021 31.03.2020

	31.03.2021	31.03.2020
The net movement in funds for the year is stated after charging depreciation of tangible fixed assets	**6,050**	**5,511**

8 Funds:

	Unrestricted Funds	Restricted Funds	Total Funds 31.03.2021	Total Funds 31.03.2020
	£	**£**	**£**	**£**
At 1 April 2020	**89,172**	**1,600**	**90,772**	**85,251**
Surplus/(Deficit) for the period	**6,050**	**-**	**6,250**	**5,511**
At 31 March 2021	**95,222**	**1,600**	**96,822**	**90,772**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

9 Tangible Fixed Assets:

	Property	Plant & Machinery	Motor Vehicles	Total
Cost	**£**	**£**	**£**	**£**
At 1 April 2020	202,655	20,914	55,399	278,968
Additions	114,997	4,461	-	119,458
Disposals	-	-	-	-
At 31 March 2021	**317,652**	**25,375**	**53,399**	**398,426**
Depreciation				
At 1 April 2020	-	18,476	13,850	32,326
Charge for the year	-	1,380	10,387	11,767
Disposals	-	-	-	-
At 31 March 2020	-	19,856	24,237	44,093
Net Book Value				
At 31 March 2021	317,652	5,519	31,162	359,333
At 31 March 2019	202,655	2,438	41,549	246,642

10 Creditors: Amounts falling due within one year :

	31,03.2021 £	31.03.2020 £
Bounce Back Loan	6,667	-
Barclays Loan – Car Park	3,909	-
Sundry Creditors, Hire Purchase and Accruals	22,305	18,319
Mortgage	11,070	11,070
Bank	1,189	-
Loan	1,775	-
	46,915	**29,389**

Creditors: Amounts falling due after more than one year

Hire Purchase	34,520	42,721
Mortgage	114,347	113,505
Bounce Back Loan	13,333	-
Barclays Loan	52,415	-
	214,615	**156,226**

11 Related Party Transactions :

No payments were made to Trustees or any other persons connected with them during this financial period in their capacity as Trustees. No material transaction took place between the Charity and a Trustee or any person connection with the charity.

Charity Registration Number : 1105462