

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Sureway Christian Centre

Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

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for the Year Ended 31 December 2022

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Sureway Christian Centre

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the church as set out in the Declaration of Trust are:

- a) The advancement of the christian faith in the United Kingdom and abroad;
- b) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick, in the United Kingdom or abroad.

Significant activities

The principal activities of the church are:

- 1) christian worship
- 2) involve all various ministries and ministers of the gospel to propagate christian tenets
- 3) relief of poverty
- 4) provision of overseas aid and assistance to the victims of famine.

To achieve these objectives, the church has been involved in christian programs, which are designed to increase christian awareness and spread the gospel of our Lord Jesus Christ

Volunteers

The charity is reliant on the services of unpaid volunteers (including trustees) to undertake various tasks.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church and trustees were pleased to return to our weekly schedules of worship and prayer meetings.

The Pastoral Team and Youth Ministry have continued to deliver worship and prayers to the general public.

Our Pastoral Care Team have continued to take care of those members of the congregation who are unwell and in need of care.

Our Youth Ministry have increased in their numbers and take active part in the ministry.

FINANCIAL REVIEW

Financial Position

for the year ended 31 December 2022, SCC Church had a total income of £37,012 (2021: £35,633) and total expenditure of £34,725 (2021: £23,638) resulting in a surplus for the year of £2,287 (2021: £11,995).

Total Funds were Unrestricted balance of £209,584 (2021: £207,297).

FUTURE PLANS

The church will continue to focus its activities to meet the objectives of the Charity, among others, to train and equip the youth in the area of life skills, achieving its objectives of relieving persons who are in conditions of need, hardship and distress.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustee have assessed the major risk to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1105457

Sureway Christian Centre

Report of the Trustees
for the Year Ended 31 December 2022

Principal address

c/o Hanson & Associates
Room 19, Ahnerley Business Centre
Anerley Road
London
SE20 8BD

Trustees

S Osei-Okine
Mrs J Opoku-Afryie
F Manful
D Brew-Riverson
Ms R Mac-Ashun

Independent Examiner

Alfred Hanson
Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Cerntre
Anerley Road
London
SE20 8BD

Approved by order of the board of trustees on 18 September 2023 and signed on its behalf by:

F Manful - Trustee

**Independent Examiner's Report to the Trustees of
Sureway Christian Centre**

Independent examiner's report to the trustees of Sureway Christian Centre

I report to the charity trustees on my examination of the accounts of Sureway Christian Centre (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alfred Hanson
The Association of Chartered Certified Accountants

Hanson & Associates
Chartered Certified Accountants
Room 19
Anerley Business Centre
Anerley Road
London
SE20 8BD

25 September 2023

Sureway Christian Centre

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>37,012</u>	<u>-</u>	<u>37,012</u>	<u>35,633</u>
EXPENDITURE ON					
Charitable activities					
Other Resources Expended		-	-	-	1,086
Governance Cost		34,625	-	34,625	-
Governance Cost		-	-	-	21,552
Other		<u>100</u>	<u>-</u>	<u>100</u>	<u>1,000</u>
Total		<u>34,725</u>	<u>-</u>	<u>34,725</u>	<u>23,638</u>
NET INCOME		2,287	-	2,287	11,995
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>207,297</u>	<u>-</u>	<u>207,297</u>	<u>195,302</u>
TOTAL FUNDS CARRIED FORWARD		<u>209,584</u>	<u>-</u>	<u>209,584</u>	<u>207,297</u>

The notes form part of these financial statements

Sureway Christian Centre**Balance Sheet**
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	4	4,785	-	4,785	-
CURRENT ASSETS					
Cash at bank		205,429	-	205,429	209,190
CREDITORS					
Amounts falling due within one year	5	(630)	-	(630)	(1,893)
NET CURRENT ASSETS		<u>209,584</u>	<u>-</u>	<u>209,584</u>	<u>207,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>209,584</u>	<u>-</u>	<u>209,584</u>	<u>207,297</u>
NET ASSETS		<u>209,584</u>	<u>-</u>	<u>209,584</u>	<u>207,297</u>
FUNDS	6				
Unrestricted funds				<u>209,584</u>	<u>207,297</u>
TOTAL FUNDS				<u>209,584</u>	<u>207,297</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2023 and were signed on its behalf by:

F Manful - Trustee

J Opoku-Afriyie - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>35,633</u>	<u>-</u>	<u>35,633</u>
EXPENDITURE ON			
Charitable activities			
Other Resources Expended	1,086	-	1,086
Governance Cost	21,552	-	21,552
Other	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total	<u>23,638</u>	<u>-</u>	<u>23,638</u>
NET INCOME	11,995	-	11,995
RECONCILIATION OF FUNDS			
Total funds brought forward	195,302	-	195,302
TOTAL FUNDS CARRIED FORWARD	<u>207,297</u>	<u>-</u>	<u>207,297</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>4,785</u>
NET BOOK VALUE	
At 31 December 2022	<u>4,785</u>
At 31 December 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	(1)	-
Taxation and social security	331	1,593
Other creditors	<u>300</u>	<u>300</u>
	<u><u>630</u></u>	<u><u>1,893</u></u>

6. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	207,297	2,287	209,584
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>207,297</u></u>	<u><u>2,287</u></u>	<u><u>209,584</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,012	(34,725)	2,287
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>37,012</u></u>	<u><u>(34,725)</u></u>	<u><u>2,287</u></u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	195,302	11,995	207,297
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>195,302</u></u>	<u><u>11,995</u></u>	<u><u>207,297</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,633	(23,638)	11,995
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,633</u>	<u>(23,638)</u>	<u>11,995</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	195,302	14,282	209,584
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>195,302</u>	<u>14,282</u>	<u>209,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,645	(58,363)	14,282
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,645</u>	<u>(58,363)</u>	<u>14,282</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Sureway Christian Centre**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	<u>37,013</u>	<u>35,633</u>
	<u>37,012</u>	<u>35,633</u>
Total incoming resources	37,012	35,633
EXPENDITURE		
Charitable activities		
Ministry - Conference & Travel	596	60
Ministry - Awards & Honorarium	700	400
Ministry - Youth	<u>566</u>	<u>-</u>
	1,862	460
Other		
Donation	100	1,000
Support costs		
Management		
Postage and stationery	154	126
Motor Expenses	-	296
Fees & Licence	1,857	144
Other Professional fees	<u>673</u>	<u>749</u>
	2,684	1,315
Finance		
Rent	9,577	625
Governance costs		
Wages	18,000	18,000
Social security	1,302	675
Pensions	900	1,263
Accountancy and legal fees	<u>300</u>	<u>300</u>
	<u>20,502</u>	<u>20,238</u>
Total resources expended	34,725	23,638
Net income	<u>2,287</u>	<u>11,995</u>