

MYRTLE HOUSE LTD

England & Wales · Charity number 1105421

Details

Other names	MYRTLE HOUSE
Status	Registered
Legal form	Charitable company
Company number	05152593
Registered	2004-08-10
Register	View on the Charity Commission register

Contact

Address	Myrtle House 22 Myrtle Terrace Llanelli Carmarthenshire SA15 1LH
Phone	01554756051
Email	info@myrtlehouse.org.uk
Website	www.myrtlehousecommunity.org.uk

Activities

Objects: TO ADVANCE FOR THE PUBLIC BENEFIT OF THE COMMUNITY OF LLANELLI AND THE SURROUNDING AREA ALL SUCH PURPOSES AS ARE CHARITABLE IN ACCORDANCE WITH THE LAWS OF ENGLAND FROM TIME TO TIME INCLUDING BUT NOT LIMITED TO, THE ADVANCEMENT OF RELIGION, THE RELIEF OF ALL PEOPLE IN THAT AREA WHO BY REASON OF THEIR DISABILITY, AGE, INFIRMITY, SICKNESS, SOCIAL OR ECONOMIC CIRCUMSTANCES OR CARING RESPONSIBILITIES HAVE A NEED OF HEALTH, SOCIAL CARE OR OTHER RELATED COMMUNITY SERVICES OR RECREATIONAL FACILITIES BY THE PROVISION OF INFORMATION, ADVICE, SUPPORT, EDUCATION AND TRAINING AND OTHER SERVICES AND FACILITIES CALCULATED TO RELIEVE THOSE NEEDS.

Activities: Myrtle House Ltd is a registered charity in Llanelli working to relieve poverty, reduce inequality, and support community well-being. Through childcare, family groups, food access, money advice, creative activities, and volunteering, it offers practical help while tackling the root causes of hardship. Services are shaped by lived experience to build resilience and connection.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE COMMUNITY OF LLANELLI AND THE SURROUNDING AREA
- Carmarthenshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£530,707	£544,509	£-144,529	29
2023-09-30	£538,885	£572,487	£-130,726	32
2022-09-30	£419,958	£424,206	-	-
2021-09-30	£303,505	£289,240	-	-
2020-09-30	£260,041	£238,723	-	-

Trustees

Name	Role	Appointed
REVEREND WILLIAM PAISLEY JAMES CHAPMAN	Chair	
ELLEN PATRICIA CHAPMAN		
Rev MARTIN LUKE OBRIEN		2013-03-05

MYRTLE HOUSE LTD

England & Wales - Charity number 1105421

Accounts



Myrtle House Ltd

Charity number: 1105421

Company Registration Number: 05152593

Trustees' report and financial statements
for the year ended 30th September 2024

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Legal and administrative information

Charity Name: Myrtle House Ltd

Charity Registration Number: 1105421

Company Registration Number: 05152593

Address: Myrtle House Ltd
22 Myrtle Terrace
Llanelli
Carmarthenshire
SA15 1LH

Trustees & Directors: Mrs E P Chapman
Rev W P J Chapman
Mrs K P McShane
Rev M L O'Brien
D Kemeny

Mrs S O'Brien (Company Secretary)

Independent Examiner: Carwyn Morgan B.S.c., F.C.C.A
Ashmole and Co.
The Old School
The Quay
Carmarthen
SA31 3LN

Report of the Trustees

For the year ended 30th September 2024

The Trustees present their report and the financial statements for the year ended 30th September 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is a subsidiary of Elim Foursquare Gospel Alliance (charity registration 251549) The daily running of the charitable company is covered by the Project Manager/Nursery Director, Mrs Ellen Chapman who is also a trustee. Oversight is given by the leadership of the local Elim Pentecostal Church. Monthly leader's meetings are held where decisions are made regarding strategic matters. In line with the constitution, trustees must be part of the Church leadership team.

Governing Document

The charity is governed by its Memorandum and Articles of Association as a Company Limited by Guarantee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The main purpose and objects of the charity are set out in the Memorandum of Association as follows:

- 1.1 The charity was set up with the aim of running a nursery and pre-school facility for the benefit of the community of Llanelli and the surrounding area under the umbrella of Elim Pentecostal Church, Llanelli. The charity aims to run the best nursery and pre-school facility, maintaining the highest standards of excellence.

Achievements and performance

Myrtle House Nursery is registered for 97 children including under 2's, 2-5 year olds, wrap around care and Holiday clubs.

The atmosphere of the nursery is important to us. A welcoming and rich environment that supports the children to learn and play safely is paramount. Caring for the children in a safe, secure and clean environment helps the children, have the best experience, give the staff a great work environment and the parents peace of mind when leaving their child at nursery.

The setting is welcoming and friendly. Parents are very positive in their feedback about the decoration, cleanliness, quality of equipment and toys, in fact the overall feedback from the parents about the environment inside was excellent.

The new lighting has given a calming effect and gives a better and more comfortable feeling of a home rather than the stark lighting that you get from strip lights.

Parents continue to comment in their review on how much their child enjoys playing outside in the grounds even in the rain and it's clear that all we have to offer in the outdoors provision eg mud kitchen, sand and water play, the pirate ship and nature walks in the grounds and playing on the lawn is a big factor in choosing Myrtle House.

The new soft surface flooring that was laid last year has changed the outdoor play area dramatically. It is safer for the children, they are happier and there have been less falls and tumbles. This addition has also changed the staff experience outdoors because it is so much safer.

It has enabled the staff to focus on the activities etc rather than having to be constantly making sure the children are safe from tripping, falling etc. 99% of the parents feedback was that the outdoor environment was excellent.

The under 2's outdoor area has been updated and new equipment added to the space to make a better outdoor provision for the under 2's. The space has a canopy that enables them to enjoy the outdoors rain or shine.

We no longer provide an after school club as this was proving to be a burden as was not cost effective.

The holiday clubs are thriving throughout the year and the children continue to spend most of their time especially in the summer, in the grounds enjoying the freedom of the space enabling them to explore, build dens, be creative with loose parts as well as the fun of the climbing wall, mud kitchen etc.

There are 137 children registered at the moment, at the moment less than last year.

The staff directly working with the children are 21, Last year there were 26 qualified and experienced childcare practitioners, plus cooks, cleaners, a caretaker and administrative staff that support the nursery. They work full and part time and are committed and dedicated at creating a fun learning and caring environment for the children. Five staff have moved on this last year, to work in new environments to enhance their experiences in different workplaces, one has moved to a smaller nursery, two have moved into schools as teaching assistants, which are better for their families, one into the NHS dental team and one has gone on to university to qualify as a paediatric nurse.

Parents and professionals who visit the nursery comment on the caring ethos and the professional qualifications of the staff. All of our staff are dedicated to developing their skills by attending training that is provided by Flying Start, Early years(Estyn) Family information service, NDNA and Early Years Wales. This all contributes to the learning environment for the children so they progress and develop.

There are four staff waiting to start their level 4 Childcare qualification and two staff doing a transition in Playwork course and two members of staff are on Welsh language courses.

Parents are clearly happy with the staff, we receive several cards when the children move on to school and the parents are so grateful for the staffs input and the development of their children.

As a nursery, parents welcome the quality of activities and range of experiences we provide so that children progress in their learning and development.

Parents feel welcome in the nursery, most parents find the Facebook page, website and nursery noticeboard very useful. The newsletter is printed as often as possible, monthly if time allows, it keeps parents informed of events and themes and activities the children do.

The children are given the opportunity to express their feelings on activities carried out in nursery and are given the opportunity to share ideas and make decisions in the day-to-day routine. The staff talk to the children regularly and use 1:1, group discussion, free play, and focussed activities to engage with their ideas. Children often talk to each other about nursery when they are playing outside or in the home corner. Staff seek children's views and ideas throughout a day's activities, they listen to the children and that informs and helps staff with the ongoing planning.

The nursery continues to establish and strengthen its links with other professionals, e.g. colleges, Flying Start, Early years Link Teachers, Social workers, Educational Psychologists, Health visitors, Speech and language therapists, head teachers, ALN support etc.

The professionals that visit the setting always compliment the space both inside and out.

Some parents choose the nursery because of the menus we offer. The meals are well balanced and nutritious.

We have a level 5 food hygiene rating.

The menus have been reviewed and are now a three-week cycle not four and the staff are really happy with the changes.

Parents like to see the menu for the week displayed on the noticeboard.

As a nursery, we implement the highest levels of safety in all aspects of nursery life and routine. Every day we do a check of the premises, equipment and outside facilities, and record this on our 'Health & Safety' charts. All policies and risk assessments are in place and reviewed annually.

Fire extinguishers, electrical equipment and boilers are inspected annually by professional and qualified staff, and certificates are displayed.

Insurance is in place i.e. public liability, employer's liability and building and contents insurance. When toys or equipment break or become worn, they are replaced.

The doors are security coded – the codes known only to staff.

Staff are trained and certificates updated in first aid, food hygiene and child protection. All staff have enhanced disclosures and attend regular safeguarding training.

New staff and students have an induction period where they are all trained in aspects of health & safety. As part of the nursery routine activities, focussed activities and circle time we teach the children about keeping safe and playing safe.

During 1:1 staff supervision times and staff meetings we talk about health & safety issues so that matters are dealt with quickly. Similarly, any concerns from parents are dealt with immediately. From the questionnaires, parents had no health & safety issues within the nursery.

New parents and children are encouraged to do a minimum of one or two settling in sessions to help familiarise the child with their surroundings before starting.

The parents are happy with the enrolment process to nursery, and value the time we give them in reassurance and explaining nursery life and routine. Parents are given time to read policies, complete forms and ask questions. We have a prospectus and leaflets.

Several of the parents enjoy looking at the noticeboard with all the photos of activities. They find the nursery newsletters good, most of the parents use the Nursery Facebook page to keep up to date with events commenting that "It's lovely to see what the children get up to."

"It's lovely to see how my son's day has been".

There is a smooth transition when the Under 2's move downstairs to the main nursery. A member of staff will do a visit to the nursery with the child that is due to transition. The children are excited and transition well, they are ready to make this move and thoroughly enjoy their new environment.

Parents comment on how well their child settles and, they are grateful for the patience of the staff, and their advice during the settling in sessions. Parents comment on the atmosphere and ethos within the setting and their experiences and encouraging comments are also reflected in the many cards we receive and verbal feedback.

They are grateful for the flexibility we offer in accommodating changes in shift patterns and work commitments, including school pick-ups and the wrap around care.

The nursery has had another year of fun filled activities linked to themes, special occasions, calendar interest days and community events, with an abundance of free play and focussed activities inside and outside in the nursery grounds. The activities and photos appear on the parent noticeboard and in the monthly newsletter. This is a valuable source of information for the parents, along with the nursery Facebook page as the questionnaire suggests, and parents find these useful to see what their child has been doing and what they are eating etc. comments are made like "They are very helpful" and "We always get a nice note of what our son has been doing" and "They are well explained".

Parents also enjoy talking to staff at the start or at the end of their child's session, about their child's day. Children participate in a variety of focussed and child led experiences.

We follow the curriculum for Wales for funded non maintained settings. We know that high quality early education provision is essential to children's development.

The experiences, knowledge and skills needed for lifelong learning, begin in the early years.

The nursery is supported by funding from Flying Start and Link Teacher training with several resources to enhance the children's learning and development. Staff plan focussed tasks and contribute to planning and developing the children, also enhancing the environment. Within our themes and activities, we celebrate the diversity of life within the nursery with many parents contributing to our themes with ideas, books and talks. We welcome these contributions as a way of celebrating other cultures and enhancing children's learning experience.

Meetings are arranged with parents where needed to discuss any concerns about their child's progress in a quiet and relaxed atmosphere.

At least once a term in the evening we meet as a whole team to discuss key children, themes, plan new initiatives and to share information. The manager will also meet with staff throughout the week, and on a 1:1 basis monthly for supervisions; all of which enhance the quality of care and learning for the children within the nursery.

Staff carry out observations and complete progress trackers and reports at Christmas and in the summer or when leaving. From the questionnaires parents find these very useful.

As a nursery we complete a Self-Assessment of Service Statement annually for CIW. It is important for us as a nursery to reflect upon our practice regularly, so we continue to offer the highest quality of care and education to the children in our care.

Staff have key children who they oversee and work with. Parents appreciate having a key worker for their child, although many feel they can approach any member of staff because the staff know all the children well. Staff help the children settle into nursery, carry out observations, help with the child's routine and they can build relationships with the parents and families. Parents with communication difficulties (e.g. deaf, second language English) are accommodated through text and email.

Staff continue to develop and achieve further professional qualifications.

All staff develop and refine their personal professional development through monthly 1:1 staff development time.

They also attend training courses through Flying Start, Link Teacher Training, Children's Partnership and the referral scheme. The nursery manager attends childcare providers meetings and conferences where new initiatives are discussed, and this also informs policy and practice within the nursery, with opportunities to network with other professionals.

As a nursery we value the opportunity to pursue a range of courses and training which enhances the quality experiences we provide in the nursery. Staff can request training that they would like in their staff supervision, annual appraisal and annual quality of care review.

We have an excellent range of resources and equipment. We receive funding and grants from sources such as Flying Start and Link Teacher Training. Our toys and equipment are washed on regular basis and maintained by the staff. We always have a range of resources given to us from various courses we attend, and we regularly examine our resources to ensure they meet the children's needs, and to plan for any needing replacement.

Financial review

Policy on reserves

The Charity's policy is to keep a minimum in general funds to run the organisation for 6 months.

Funds in deficit

The funds are in deficit 2024 £144,529 (2023 £130,726)

Total income was £530,707. The charity has financial support from Elim Foursquare Gospel Alliance and Elim Pentecostal Church and despite the current difficulties, the Church continues to offer its financial support.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

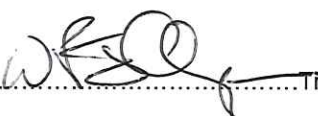
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:  Trustee

Date: 26/6-25

Print Name: W. ESCHARMAN

Independent Examiner's Report to the Trustees of Myrtle House Limited

I report on the accounts for the year ended 30 September 2024, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Date: 18th June 2025.

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 30th September 2024

	notes	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>this year</u>	<u>Total Funds</u> <u>last year</u>
INCOME	3				
Donations, Grants & Legacies					
Donations Income		-	-	-	-
Grants received - Unrestricted		0		0	6,000
Grants Received - Restricted			29,062	29,062	0
Income from Operating Activities					
Nursery Income		501,644	0	501,644	532,885
Investment Income					
Bank Interest Received		0	0	0	0
Other Incoming Resources					
Other income		0	0	0	0
TOTAL INCOME		501,645	29,062	530,707	538,885
EXPENDITURE					
Costs of generating Funds					
Nursery Costs	13	523,250	16,059	539,310	567,012
Governance Costs:					
Independent Examination Fees	13	600	0	600	600
Book keeping and Accounting Fees	13	4,600		4,600	4,875
TOTAL EXPENDITURE		528,450	16,059	544,509	572,487
NET INCOME Before transfers		-26,806	13,003	-13,803	-33,602
Transfers Between Funds		0	0	0	0
NET INCOME After transfers		-26,806	13,003	-13,803	-33,602
Gains/Losses on Revaluation of Fixed Assets		0	0	0	0
NET MOVEMENT IN FUNDS		-26,806	13,003	-13,803	-33,602
Total Funds Brought Forward		-130,726	0	-130,726	-97,124
Total Funds Carried Forward		-157,532	13,003	-144,529	-130,726

BALANCE SHEET	<u>notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>	<u>last year</u>
as at 30.9.24					
<u>Fixed Assets -Tangible</u>					
Fixed Assets -Tangible	7	40,511	0	40,511	42,359
<u>Current Assets</u>					
Debtors & Prepayments	8	7,298	0	7,298	13,959
Loans	8			0	0
Bank & Cash		12,617	13,003	25,620	21,178
		19,915	13,003	32,918	35,137
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	9	65,655	0	65,655	43,778
Net Pay & Paye	9	29,606	0	29,606	36,663
Loans	9	25,350	0	25,350	22,250
		120,610	0	120,610	102,692
Net Current Assets		-100,695	13,003	-87,692	-67,555
Total Assets less Current Liabilities		-60,184	13,003	-47,182	-25,196
Creditors Falling due after 1 year	10	97,347	0	97,347	105,530
Provisions for Liabilities & Charges		0	0	0	0
Total Net Assets		-157,532	13,003	-144,529	-130,726
<u>Fund Balances</u>	11				
Funds B/fwd		-130,726	0	-130,726	-97,124
Net movement of funds		-26,806	13,003	-13,803	-33,602
TOTAL FUNDS		-157,532	13,003	-144,529	-130,726

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for year ending September 2024.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 26/6-25 And were signed on its behalf by:

Signed  Print Name W P J CHAPMAN
W P J Chapman

Notes to the financial statementsfor the year ended 30th September 2024**1. Basis of preparation****1.1. Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

1.2. Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts

No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 Resources expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £250.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Plant and Machinery etc.	25% on cost
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2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. Incoming resources from charitable activities

	Activity	30.9.24 £	30.9.23 £
Nursery income	Nursery	<u>530,707</u>	<u>538,885</u>
Total		<u>530,707</u>	<u>538,885</u>

Grants received, included in the above, are as follows:

	30.9.24 £	30.9.23 £
Other grants	<u>29,062</u>	<u>6,000</u>
Total	<u>29,062</u>	<u>6,000</u>

4. Net incoming/(outgoing) resources

Net resources are stated after charging/ (crediting):

	30.9.24 £	30.9.23 £
Depreciation – owned assets	19,625	16,486

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023

Trustees' expenses

Telephone expenses of £671.11 were reimbursed to Mrs Ellen Chapman.

6. Staff costs

	30.9.24 £	30.9.23 £
Wages and salaries	<u>409,316</u>	<u>431,438</u>
Total	<u>409,316</u>	<u>431,438</u>

The average number of employees (full time equivalent) during the year was as follows:

	30.9.24	30.9.23
Nursery staff	<u>29</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

7. Tangible fixed assets

	Plant & Machinery Etc.	Total Assets
	£	£
Cost		
At 1 st October 2023	144,836	144,836
Additions in Year	17,776	17,776
Disposals in Year	-	-
At 30 th September 2024	<u>162,612</u>	<u>162,612</u>
Depreciation		
At 1 st October 2023	102,477	102,477
Charge for year	19,625	19,625
Released on Disposal	-	-
At 30 th September 2024	<u>122,101</u>	<u>122,101</u>
Net book Value		
At 30 th September 2024	40,511	40,511
At 30 th September 2023	42,359	42,359

8. Debtors: Amounts falling due within one year

	30.9.24 £	30.9.23 £
Debtors & prepayments	<u>7,298</u>	<u>13,959</u>
Total	<u>7,298</u>	<u>13,959</u>

9. Creditors: Amounts falling due within one year

	30.9.24 £	30.9.23 £
Creditors and Accruals	65,655	43,778
Net Pay & PAYE	29,606	36,663
Loans	<u>25,350</u>	<u>22,250</u>
Total	<u>120,610</u>	<u>102,692</u>

10. Creditors: Amounts falling due after more than one year

	30.9.24	30.9.23
	£	£
Other Creditors	<u>97,347</u>	<u>105,530</u>
Total	<u>97,347</u>	<u>105,530</u>

11. Movement in funds

	At 1.10.23	Net Movement	Transfers	30.9.24
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General Funds	(130,726)	(13,803)	0	(144,529)
Restricted funds				
Grants	0	0	0	
Total funds	<u>(130,726)</u>	<u>(13,803)</u>	<u>0</u>	<u>(144,529)</u>

12. Related party disclosures

The company is a subsidiary of Elim Foursquare Gospel Alliance (EFGA), a charitable trust number 251549. The bank overdraft is guaranteed by EFGA. The nursery occupies the premises of Llanelli Elim church and pays rent.

Loan interest of £6,109 (2023 £6,575) was charged and £6,109 was paid during the year. The outstanding loan to Elim Church was £97,347 as at 30th September 2024.

13. Breakdown of Expenditure

Costs of Running the Charity	30.9.24	30.9.23
	£	£
Wages, Salaries & Associated Costs	409,316	431,438
Nursery consumables & hygiene	21,394	30,041
Rent, Rates, Light & Heat	67,167	58,267
Administration Costs	2,142	3,776
Repairs & Maintenance	1,604	2,614
Travel and subsistence	2,842	1,759
Training	532	1,648
Small tools & Equipment	2,019	7,129
Insurance	3,913	4,062
Bank Charges	292	433
Loan Interest	6,109	6,575
Professional & consultancy Fees	358	664
Subscription and membership fees	1,935	1,802
Depreciation	19,625	16,486
Parent & Toddlers	62	318
Sundries	0	0
	539,310	567,012

Governance Costs	30.9.24	30.9.23
	£	£
Independent Examination Fees	600	600
Accounting Fees	4,600	4,875

MYRTLE HOUSE LTD

England & Wales - Charity number 1105421

Accounts



Myrtle House Ltd

Charity number: 1105421

Company Registration Number: 05152593

Trustees' report and financial statements
for the year ended 30th September 2023

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Legal and administrative information

Charity Name: Myrtle House Ltd

Charity Registration Number: 1105421

Company Registration Number: 05152593

Address: Myrtle House Ltd
22 Myrtle Terrace
Llanelli
Carmarthenshire
SA15 1LH

Trustees & Directors: Mrs E P Chapman
Rev W P J Chapman
Mrs K P McShane
Rev M L O'Brien
D Kemeny

Mrs S O'Brien (Company Secretary)

Independent Examiner: Carwyn Morgan B.S.c., F.C.C.A
Ashmole and Co.
The Old School
The Quay
Carmarthen
SA31 3LN

Report of the Trustees

For the year ended 30th September 2023

The Trustees present their report and the financial statements for the year ended 30th September 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is a subsidiary of Elim Foursquare Gospel Alliance (charity registration 251549) The daily running of the charitable company is covered by the Project Manager/Nursery Director, Mrs Ellen Chapman who is also a trustee. Oversight is given by the leadership of the local Elim Pentecostal Church. Monthly leader's meetings are held where decisions are made regarding strategic matters. In line with the constitution, trustees must be part of the Church leadership team.

Governing Document

The charity is governed by its Memorandum and Articles of Association as a Company Limited by Guarantee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The main purpose and objects of the charity are set out in the Memorandum of Association as follows:

- 1.1 The charity was set up with the aim of running a nursery and pre-school facility for the benefit of the community of Llanelli and the surrounding area under the umbrella of Elim Pentecostal Church, Llanelli. The charity aims to run the best nursery and pre-school facility, maintaining the highest standards of excellence.

Achievements and performance

Myrtle House Nursery is registered for 97 children including under 2's, 2-5 year olds, wrap around care, after school and Holiday clubs.

The atmosphere of the nursery is important to us. A welcoming and rich environment that supports the children to learn and play safely is paramount. Caring for the children in a safe, secure and clean environment helps the children, have the best experience, give the staff a great work environment and the parents peace of mind when leaving their child at nursery.

The setting is welcoming and friendly. Parents are very positive in their feedback about the decoration, cleanliness, quality of equipment and toys, in fact the overall feedback from the parents about the environment inside was excellent.

The new lighting has given a calming effect and gives a better and more comfortable feeling of a home rather than the stark lighting that you get from strip lights.

Parents continue to comment in their review on how much their child enjoys playing outside in the grounds even in the rain and it's clear that all we have to offer in the outdoors provision eg mud kitchen, sand and water play, the pirate ship and nature walks in the grounds and playing on the lawn is a big factor in choosing Myrtle House.

We have received a grant that has enabled us to have new flooring laid outside which has at last dealt with health and safety issues, there were more and more potholes that we continually had to repair. There are risk assessments in place but now there is less risk, the soft surface has made a considerable difference for the better outside, enabling the staff to focus on the activities etc rather than having to be constantly making sure the children are safe from tripping, falling etc. 99% of the parents feedback was that the outdoor environment was excellent.

The under 2's outdoor area is being updated and new equipment being added to the space to make a better outdoor provision for the under 2's. The space has a canopy that enables them to enjoy the outdoors rain or shine.

The after school and holiday clubs spend most of their time in the grounds enjoying the freedom of the space enabling them to explore, build dens, be creative with loose parts as well as the fun of the climbing wall, mud kitchen etc.

The team has grown over the last year, we have a team of 26 qualified and experienced childcare practitioners, plus cooks, cleaners, a caretaker and administrative staff that support the nursery. They work full and part time and are committed and dedicated at creating a fun learning and caring environment for the children.

Parents and professionals who visit the nursery comment on the caring ethos and the professional qualifications of the staff. All of our staff are dedicated to developing their skills by attending training that is provided by Flying Start, Early years(Estyn) Family information service, NDNA and Early Years Wales. This all contributes to the learning environment for the children so they progress and develop.

Parents are clearly happy with the staff, the feedback from the parents was consistently positive with regard to the friendly, approachable, caring staff.

The children clearly comment to their parents about how fond they are of the staff, there are positive comments about how much their children have developed since being at the nursery.

As a nursery, parents welcome the quality of activities and range of experiences we provide so that children progress in their learning and development.

Parents often comment and some examples are below;

"She loves coming and has come very far with the help from the staff. Great work".

"My child was under speech and language and through the support from Myrtle House he has now been discharged".

"Amazing progress, amazing staff, my child is always excited to come, so grateful for the staff. Important to note HOW much progress!".

"My child was very shy but speaks so much about staff and how much she enjoys nursery. We feel she is cared for and treated with special kindness".

"My Child adores Myrtle House which makes me very happy. The staff know the children very well and whats important to every child. My child is doing amazingly well and the staff are great".

Parents feel welcome in the nursery and are happy with the care their child receives. Most parents find the Facebook page, website and nursery noticeboard very useful. The newsletter is printed as often as possible, monthly if time allows, it keeps parents informed of events and themes and activities the children do.

The children are given the opportunity to express their feelings on activities carried out in nursery and are given the opportunity to share ideas and make decisions in the day-to-day routine. The staff talk to the children regularly and use 1:1, group discussion, free play, and focussed activities to engage with their ideas. Children often talk to each other about nursery when they are playing outside or in the home corner. Staff seek children's views and ideas throughout a day's activities, they listen to the children and that informs and helps staff with the ongoing planning.

The nursery continues to establish and strengthen its links with other professionals, e.g. colleges, Flying Start, Early years Link Teachers, Social workers, Educational Psychologists, Health visitors, Speech and language therapists, head teachers, ALN support etc.

The professionals that visit the setting always compliment the space both inside and out.

Some parents choose the nursery because of the menus we offer. The meals are well balanced and nutritious.

We have a level 5 food hygiene rating.

Parents like to see the menu for the week displayed on the noticeboard and are happy that they are made aware of the drinks and meals their children have had during the day, although one or two commented that they were not made aware of what their child had eaten or drank in a day. This will be considered and addressed so that all parents can be aware.

As a nursery, we implement the highest levels of safety in all aspects of nursery life and routine. Every day we do a check of the premises, equipment and outside facilities, and record this on our 'Health & Safety' charts. All policies and risk assessments are in place and reviewed annually.

Fire extinguishers, electrical equipment and boilers are inspected annually by professional and qualified staff, and certificates are displayed.

Insurance is in place i.e. public liability, employer's liability and building and contents insurance. When toys or equipment break or become worn, they are replaced.

The doors are security coded – the codes known only to staff.

Staff are trained and certificates updated in first aid, food hygiene and child protection. All staff have enhanced disclosures and attend regular safeguarding training.

New staff and students have an induction period where they are all trained in aspects of health & safety. As part of the nursery routine activities, focussed activities and circle time we teach the children about keeping safe and playing safe.

During 1:1 staff supervision times and staff meetings we talk about health & safety issues so that matters are dealt with quickly. Similarly, any concerns from parents are dealt with immediately. From the questionnaires, parents had no health & safety issues within the nursery.

New parents and children are encouraged to do a minimum of one or two settling in sessions to help familiarise the child with their surroundings before starting.

The parents are happy with the enrolment process to nursery, and value the time we give them in reassurance and explaining nursery life and routine. Parents are given time to read policies, complete forms and ask questions. We have a prospectus and leaflets.

Several of the parents enjoy looking at the noticeboard with all the photos of activities. They find the nursery newsletters good, most of the parents use the Nursery Facebook page to keep up to date with events commenting that "It's lovely to see what the children get up to."
"It's lovely to see how my son's day has been".

There is a smooth transition when the Under 2's move downstairs to the main nursery. A member of staff will do a visit to the nursery with the child that is due to transition. The children are excited and transition well, they are ready to make this move and thoroughly enjoy their new environment.

Parents comment on how well their child settles and, they are grateful for the patience of the staff, and their advice during the settling in sessions. Parents comment on the atmosphere and ethos within the setting and their experiences and encouraging comments are also reflected in the many cards we receive and verbal feedback.

They are grateful for the flexibility we offer in accommodating changes in shift patterns and work commitments, including school pick-ups and the wrap around care.

The nursery has had another year of fun filled activities linked to themes, special occasions, calendar interest days and community events, with an abundance of free play and focussed activities inside and outside in the nursery grounds. The activities and photos appear on the parent noticeboard and in the monthly newsletter. This is a valuable source of information for the parents, along with the nursery Facebook page as the questionnaire suggests, and parents find these useful to see what their child has been doing and what they are eating etc. comments are made like "They are very helpful" and "We always get a nice note of what our son has been doing" and "They are well explained".

Parents also enjoy talking to staff at the start or at the end of their child's session, about their child's day. Children participate in a variety of focussed and child led experiences.

We follow the curriculum for Wales for funded non maintained settings. We know that high quality early education provision is essential to children's development.

The experiences, knowledge and skills needed for lifelong learning, begin in the early years.

The nursery is supported by funding from Flying Start and Link Teacher training with several resources to enhance the children's learning and development. Staff plan focussed tasks and contribute to planning and developing the children, also enhancing the environment. Within our themes and activities, we celebrate the diversity of life within the nursery with many parents contributing to our themes with ideas, books and talks. We welcome these contributions as a way of celebrating other cultures and enhancing children's learning experience.

Meetings are arranged with parents where needed to discuss any concerns about their child's progress in a quiet and relaxed atmosphere.

At least once a term in the evening we meet as a whole team to discuss key children, themes, plan new initiatives and to share information. The manager will also meet with staff throughout the week, and on a 1:1 basis monthly for supervisions; all of which enhance the quality of care and learning for the children within the nursery.

Staff carry out observations and complete progress trackers and reports at Christmas and in the summer or when leaving. From the questionnaires parents find these very useful.

As a nursery we complete a Self-Assessment of Service Statement annually for CIW. It is important for us as a nursery to reflect upon our practice regularly, so we continue to offer the highest quality of care and education to the children in our care.

Staff have key children who they oversee and work with. Parents appreciate having a key worker for their child, although many feel they can approach any member of staff because the staff know all the children well. Staff help the children settle into nursery, carry out observations, help with the child's routine and they can build relationships with the parents and families. Parents with communication difficulties (e.g. deaf, second language English) are accommodated through text and email.

Staff continue to develop and achieve further professional qualifications.

All staff develop and refine their personal professional development through monthly 1:1 staff development time.

They also attend training courses through Flying Start, Link Teacher Training, Children's Partnership and the referral scheme. The nursery manager attends childcare providers meetings and conferences where new initiatives are discussed, and this also informs policy and practice within the nursery, with opportunities to network with other professionals.

As a nursery we value the opportunity to pursue a range of courses and training which enhances the quality experiences we provide in the nursery. Staff can request training that they would like in their staff supervision, annual appraisal and annual quality of care review.

We have an excellent range of resources and equipment. We receive funding and grants from sources such as Flying Start and Link Teacher Training. Our toys and equipment are washed on regular basis and

maintained by the staff. We always have a range of resources given to us from various courses we attend, and we regularly examine our resources to ensure they meet the children's needs, and to plan for any needing replacement.

Financial review

Policy on reserves

The Charity's policy is to keep a minimum in general funds to run the organisation for 6 months.

Funds in deficit

The funds are in deficit 2023 £130,726 (2022 £97,124)

Total income was £538,885. The charity has financial support from Elim Foursquare Gospel Alliance and Elim Pentecostal Church and despite the current difficulties, the Church continues to offer its financial support.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

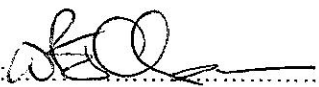
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:  Trustee

Date: 27.6.24

Print Name: W. CHAPMAN

Independent Examiner's Report to the Trustees of Myrtle House Limited

I report on the accounts for the year ended 30 September 2023, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

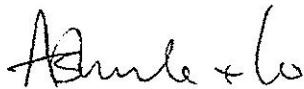
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Date: 27/6/2024

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 30th September 2023

	notes	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>this year</u>	<u>Total</u> <u>Funds</u> <u>last year</u>
<u>INCOME</u>	3				
Donations, Grants & Legacies					
Donations Income		-	-	-	-
Grants received - Unrestricted		6,000		6,000	3,079
Grants Received - Restricted			0	0	43,974
Income from Operating Activities					
Nursery Income		532,885	0	532,885	372,905
Investment Income					
Bank Interest Received		0	0	0	0
Other Incoming Resources					
Other income		0	0	0	0
TOTAL INCOME		538,885	0	538,885	419,958
<u>EXPENDITURE</u>					
Costs of generating Funds					
Nursery Costs	13	567,012	0	567,012	419,816
Governance Costs:					
Independent Examination Fees	13	600	0	600	570
Book keeping and Accounting Fees	13	4,875		4,875	3,820
TOTAL EXPENDITURE		572,487	0	572,487	424,206
NET INCOME Before transfers		(33,602)	0	(33,602)	(4,248)
Transfers Between Funds		0	0	0	0
NET INCOME After transfers		(33,602)	0	(33,602)	(4,247)
Gains/Losses on Revaluation of Fixed Assets		0	0	0	0
NET MOVEMENT IN FUNDS		(33,602)	0	(33,602)	(4,247)
Total Funds Brought Forward		(97,124)	0	(97,124)	(92,877)
Total Funds Carried Forward		(130,726)	0	(130,726)	(97,124)

BALANCE SHEET		Unrestricted	Restricted		
as at 30.9.23	notes	Funds	Funds	Total Funds	last year
<u>Fixed Assets -Tangible</u>					
Fixed Assets -Tangible	7	42,359	0	42,359	54,740
<u>Current Assets</u>					
Debtors & Prepayments	8	13,959	0	13,959	4,803
Loans	8			0	0
Bank & Cash		21,178	0	21,178	26,843
		<u>35,137</u>	<u>0</u>	<u>35,137</u>	<u>31,646</u>
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	9	43,778	0	43,778	29,101
Net Pay & Paye	9	36,663	0	36,663	31,747
Loans	9	22,250	0	22,250	12,600
		<u>102,692</u>	<u>0</u>	<u>102,692</u>	<u>73,448</u>
Net Current Assets		<u>(67,555)</u>	<u>0</u>	<u>(67,555)</u>	<u>(41,802)</u>
Total Assets less Current Liabilities		(25,196)	0	(25,196)	12,937
Creditors Falling due after 1 year	10	105,530	0	105,530	110,061
Provisions for Liabilities & Charges		0	0	0	0
Total Net Assets		<u>(130,726)</u>	<u>0</u>	<u>(130,726)</u>	<u>(97,124)</u>
<u>Fund Balances</u>	11				
Funds B/fwd		(97,124)	0	(97,124)	(92,877)
Net movement of funds		(33,602)	0	(33,602)	(4,247)
TOTAL FUNDS		<u>(130,726)</u>	<u>0</u>	<u>(130,726)</u>	<u>(97,124)</u>

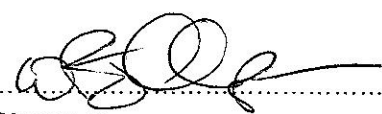
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for year ending September 2023.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 27.6.24 And were signed on its behalf by:

Signed...  ... Print Name... W P J CHAPMAN.

W P J Chapman

Notes to the financial statementsfor the year ended 30th September 2023**1. Basis of preparation****1.1. Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

1.2. Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts

No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 Resources expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £250.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Plant and Machinery etc.

25% on cost

2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. Incoming resources from charitable activities

	Activity	30.9.23 £	30.9.22 £
Nursery income	Nursery	<u>538,885</u>	<u>419,958</u>
Total		<u>538,885</u>	<u>419,958</u>

Grants received, included in the above, are as follows:

	30.9.23 £	30.9.22 £
Other grants	<u>6,000</u>	<u>47,053</u>
Total	<u>6,000</u>	<u>47,053</u>

4. Net incoming/(outgoing) resources

Net resources are stated after charging/ (crediting):

	30.9.23 £	30.9.22 £
Depreciation – owned assets	16,486	8,209

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022

Trustees' expenses

Telephone expenses of £779 were reimbursed to Mrs Ellen Chapman.

6. Staff costs

	30.9.23 £	30.9.22 £
Wages and salaries	<u>431,438</u>	<u>310,305</u>
Total	<u>431,438</u>	<u>310,305</u>

The average number of employees (full time equivalent) during the year was as follows:

	30.9.23	30.9.22
Nursery staff	<u>32</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

7. Tangible fixed assets

	Plant & Machinery Etc.	Total Assets
	£	£
Cost		
At 1 st October 2022	140,730	140,730
Additions in Year	4,106	4,106
Disposals in Year	-	-
At 30 th September 2023	<u>144,836</u>	<u>144,836</u>
Depreciation		
At 1 st October 2022	85,990	85,990
Charge for year	16,486	16,486
Released on Disposal	-	-
At 30 th September 2023	<u>102,477</u>	<u>102,477</u>
Net book Value		
At 30 th September 2023	42,359	42,359
At 30 th September 2022	54,740	54,740

8. Debtors: Amounts falling due within one year

	30.9.23 £	30.9.22 £
Debtors & prepayments	<u>13,959</u>	<u>4,803</u>
Total	<u>13,959</u>	<u>4,803</u>

9. Creditors: Amounts falling due within one year

	30.9.23 £	30.9.22 £
Creditors and Accruals	43,778	29,101
Net Pay & PAYE	36,663	31,747
Loans	<u>22,250</u>	<u>12,600</u>
Total	<u>102,632</u>	<u>73,448</u>

10. Creditors: Amounts falling due after more than one year

	30.9.23 £	30.9.22 £
Other Creditors	<u>105,530</u>	<u>110,062</u>
Total	<u>105,530</u>	<u>110,062</u>

11. Movement in funds

	At 1.10.23 £	Net Movement in funds £	Transfers between funds £	30.9.23 £
Unrestricted funds				
General Funds	(97,124)	(33,602)	0	(130,726)
Restricted funds				
Grants	0	0	0	
Total funds	<u>(97,124)</u>	<u>(33,602)</u>	0	<u>(130,726)</u>

12. Related party disclosures

The company is a subsidiary of Elim Foursquare Gospel Alliance (EFGA), a charitable trust number 251549. The bank overdraft is guaranteed by EFGA. The nursery occupies the premises of Llanelli Elim church and pays rent.

Loan interest of £6,575 (2022 £6,648) was charged and £6,575 was paid during the year. The outstanding loan to Elim Church was £105,530 as at 30th September 2023.

13. Breakdown of Expenditure

Costs of Running the Charity	30.9.23	30.9.22
	£	£
Wages, Salaries & Associated Costs	431,438	310,305
Nursery consumables & hygiene	30,041	14,914
Rent, Rates, Light & Heat	58,267	51,731
Administration Costs	3,776	2,473
Repairs & Maintenance	2,614	8,320
Travel and subsistence	1,759	1,368
Training	1,648	1,522
Small tools & Equipment	7,129	7,805
Insurance	4,062	3,412
Bank Charges	433	340
Loan Interest	6,575	6,648
Professional & consultancy Fees	664	805
Subscription and membership fees	1,802	1,309
Depreciation	16,486	8,209
Parent & Toddlers	318	655
Sundries	0	0
	567,012	419,816

Governance Costs	30.9.23	30.9.22
	£	£
Independent Examination Fees	600	570
Accounting Fees	4,875	3,820

MYRTLE HOUSE LTD

England & Wales - Charity number 1105421

Accounts



Myrtle House Ltd

Charity number: 1105421

Company Registration Number: 05152593

Trustees' report and financial statements
for the year ended 30th September 2022

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Legal and administrative information

Charity Name: Myrtle House Ltd

Charity Registration Number: 1105421

Company Registration Number: 05152593

Address: Myrtle House Ltd
22 Myrtle Terrace
Llanelli
Carmarthenshire
SA15 1LH

Trustees & Directors: Mrs E P Chapman
Rev W P J Chapman
Mrs K P McShane
Rev M L O'Brien
Mrs S O'Brien
D Kemeny

Independent Examiner: Carwyn Morgan B.S.c., F.C.C.A
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The Old School
The Quay
Carmarthen
SA31 3LN

Report of the Trustees

For the year ended 30th September 2022

The Trustees present their report and the financial statements for the year ended 30th September 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is a subsidiary of Elim Foursquare Gospel Alliance (charity registration 251549) The daily running of the charitable company is covered by the Project Manager/Nursery Director, Mrs Ellen Chapman who is also a trustee. Oversight is given by the leadership of the local Elim Pentecostal Church. Monthly leader's meetings are held where decisions are made regarding strategic matters. In line with the constitution, trustees must be part of the Church leadership team.

Governing Document

The charity is governed by its Memorandum and Articles of Association as a Company Limited by Guarantee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The main purpose and objects of the charity are set out in the Memorandum of Association as follows:

- 1.1 The charity was set up with the aim of running a nursery and pre-school facility for the benefit of the community of Llanelli and the surrounding area under the umbrella of Elim Pentecostal Church, Llanelli. The charity aims to run the best nursery and pre-school facility, maintaining the highest standards of excellence.

Achievements and performance

Since the pandemic we have been so encouraged as the numbers of children attending the Nursery has increased so much that we have had to review the Nursery space. We decided that we would expand the space of the Nursery to accommodate growth by developing conference rooms and office space on the first floor to accommodate the under 2's. Myrtle House Nursery is registered for 97 children including under 2's, 2-5 year olds, wrap around care, after school and Holiday clubs.

The setting is welcoming and friendly and this was noted in the parents quality of care review. Parents have been very positive towards the change. They love the new bay rooms upstairs. They include 2 play rooms, a sleep room plus a separate baby changing space. The staff and parents are very happy with this transformation.

Staff and parents like the new layout in the 2-5 year old room on the ground floor, it flows nicely and that it is light and airy. Staff work to enhance the indoor provision which ensures a good learning environment for the children. Being in separate areas enable the staff to do so much more as both spaces have more room. Parents continue to comment in their review on how much their child enjoys playing outside in the grounds and it's clear that all we have to offer in the outdoors provision eg mud kitchen, sand and water play, the pirate ship and nature walks in the grounds and playing on the lawn is a big factor in choosing Myrtle House. We have had three small grants from the childcare offer this last year enabling us to replace and enhance the space with new and exciting resources. The children accessing the childcare offer as well those other children attending the Nursery have benefited so much from the new resources in the grounds. The under 2's have a new outdoor play area that is safe and has new resources for them to enjoy. The space has a canopy that enables them to enjoy the outdoors rain or shine.

We now have a team of 23 nursery staff plus a cook, cleaners, a caretaker and administrative staff that support the nursery who work full and part time and are committed and dedicated at creating a fun learning and caring environment for the children in their care.

Parents and professionals who visit the nursery comment on the caring ethos and the professional qualifications of the staff. All of our staff are dedicated to developing their skills by attending training that is provided by Flying Start, Children's partnership etc. This all contributes to the learning environment for the children so they progress and develop. Staff have returned to Myrtle House after working elsewhere. As a nursery parents welcome the quality of activities and range of experiences we provide so that children progress in their learning and development. A quality of care questionnaire was sent to all parents and we

received 30 back from a total of 100 given out. Questions were asked about the decoration, cleanliness, quality of environment and toys, foods and snacks, outside environment and access to the building. The parents commented that these things were either predominantly excellent or good. Parents comments were very encouraging in the returns e.g. "My child has made huge progress in his speech. He counts and tries to sing, he shares toys now and he loves going to nursery."

"Lovely large building, ample parking, lovely friendly staff"

"My son attends a half day and we always get a nice note of what he's been doing"

"My son is still a little wobbly at times, the staff are aware of this, and make sure he's safe"

"I am very happy with the care"

"My daughter loves attending the nursery everyday. She very much looks forward to doing all the crafts and singing and dancing"

"I feel my daughter has made brilliant progress with her social skills since starting nursery, credit to the brilliant staff! She seems very happy and settled"

Parents feel welcome in the nursery and are happy with the care their child receives. Parents find the Facebook page, website, and nursery noticeboard very useful. It will be good to reintroduce the newsletters that were printed monthly that keep parents informed of events and themes and activities the children do. It was noted in the parents' questionnaire that 3 people didn't find the noticeboard informative, 2 hadn't read it, one because of the location of the board at the door makes it difficult to read.

The children are given the opportunity to express their feelings on activities carried out in nursery and are given the opportunity to share ideas and make decisions in the day-to-day routine. The staff talk to the children regularly and use 1:1, group discussion, free play and focussed activities to engage with their ideas. Children often talk to each other about nursery when they are playing outside or in the home corner. Staff seek children's views and ideas through paintings, craft activities and at the start of each session when we talk about the day and theme.

The nursery continues to establish and strengthen its links with other professionals, e.g., colleges, Flying Start, Link Teachers, Children's Partnerships, Camau Bach, CHATT, Designed to Smile team etc. We work with the Early Years Wales Development Officer who is always on hand as a source of advice and support. We enjoy our longstanding partnership with Coleg Sir Gar and Gower Community College in accepting students on placements throughout the year. The tutors remark about the environment within the setting and the "quality of good professional practice."

It continues to be evident from the questionnaires that one of the reasons parents choose the nursery is because of the menus we offer. We have a level 5 food hygiene rating.

One parent commented, "My daughter eats a variety of meals and clears most of her food daily, so the menu is a hit with her".

"Lovely healthy menu, good range of foods offered" another parent commented.

Myrtle House Nursery takes great care with all the meals and snacks, ensuring the children get a varied and healthy choice. Myrtle House nursery are a registered Healthy Pre School.

"My son enjoys all the meals, and the variety is good".

One parent made comment about her child who had eating problems, "I have felt supported, and she has made some progress, especially this year."

Parents like to see the menu for the week displayed on the noticeboard and are happy that they are made aware of the drinks and meals their children have had during the day.

As a nursery, we implement the highest levels of safety in all aspects of nursery life and routine. Every day we do a check of the premises, equipment and outside facilities, and record this on our 'Health & Safety' charts. All policies and risk assessments are in place and Flying Start comment on the quality of our procedures and policies in this area. Fire extinguishers, electrical equipment and boilers are inspected annually by professional and qualified staff, and certificates are displayed. Insurance is in place i.e., public liability, employer's liability and building and contents insurance. When toys or equipment break or become worn, they are replaced. The doors are security coded – the codes known only to staff. Staff are trained and certificates updated in first aid, food hygiene and child protection. All staff have enhanced disclosures and attend additional safeguarding courses through 'Link Teacher' and 'Flying Start' training.

New staff and students have an induction period where they are all trained in aspects of health & safety. As part of the nursery routine activities, focussed activities and circle time we teach the children about keeping safe and playing safe. During 1:1 staff supervision times and staff meetings we talk about health & safety issues so that matters are dealt with quickly. Similarly, any concerns from parents are dealt with immediately. From the questionnaires, parents had no health & safety issues within the nursery. New parents and children are encouraged to do minimum of 3 settling in sessions to help familiarise the child with their surroundings before starting.

In combining the Over and Under 2's we hope that this will now make the transition to the Over 2's a lot easier and straightforward for both the children and parents.

From the questionnaires, all the parents are happy with the enrolment process to nursery, and value the time we give them in reassurance and explaining nursery life and routine. Parents are given time to read policies, complete forms and ask questions. We have a prospectus and leaflets.

A number of the parents enjoy looking at the noticeboard with all the photos of activities. They find the nursery newsletters good, most of the parents use the Nursery Facebook page to keep up to date with events commenting that "It's lovely to see what the children get up to."

"It's lovely to see how my son's day has been".

Parents comment on how well their child settles and also, they are grateful for the patience of the staff, and their advice during the settling in sessions. Parents comment on the atmosphere and ethos within the setting and their experiences and encouraging comments are also reflected in the many cards we receive and verbal feedback. They are grateful for the flexibility we offer in accommodating changes in shift patterns and work commitments, including school pick-ups, 11.30 starts etc.

The nursery has had another year of fun filled activities linked to themes, special occasions, calendar interest days and community events, with an abundance of free play and focussed activities inside and outside in the nursery grounds. The activities and photos appear on the parent noticeboard and in the monthly newsletter. This is a valuable source of information for the parents, along with the nursery Facebook page as the questionnaire suggests. Parents also like to read about their child's day in the home/ school diaries, and parents find these useful to see what their child has been doing and what they are eating etc. comments are made like "They are very helpful" and "We always get a nice note of what our son has been doing" and "They are well explained".

Parents also enjoy talking to staff at the start or at the end of their child's session, about their child's day. Children participate in a variety of focussed and child led experiences. The nursery is supported by funding from Flying Start and Link Teacher training with several resources to enhance the children's learning and development. Staff plan focussed tasks and contribute to planning and developing the children and enhancing the environment. Within our themes and activities, we celebrate the diversity of life within the nursery with many parents contributing to our themes with ideas, books, and talks. We welcome these contributions as a way of celebrating other cultures and enhancing children's learning experience. Meetings are arranged with parents where needed to discuss any concerns about their child's progress in a quick and relaxed atmosphere.

At least once a term in the evening we meet as a whole team to discuss key children, themes, plan new initiatives and to share information. The manager will also meet with staff throughout the week, and on a 1:1 basis monthly; all of which enhance the quality of care and learning for the children within the nursery. Staff carry out observations and complete progress trackers and reports at Christmas and in the summer or when leaving. From the questionnaires parents find these very useful.

As a nursery we complete self-evaluation reports for CIW, Estyn and QFA. It is important for us as a nursery to reflect upon our practice regularly, so we continue to offer the highest quality of care and education to the children in our care.

Staff have key children which they oversee and work with. Parents appreciate having a key worker for their child, although many feel they can approach any member of staff because the staff know all the children well. Staff help the children settle into nursery, carry out observations, help with the child's routine and they can build relationships with the parents and families. Parents with communication difficulties (e.g., deaf, second language English) are accommodated through text and email.

Staff continue to develop and achieve further professional qualifications. One member of staff has recently completed their level 5. All staff develop and refine their personal professional development through monthly 1:1 staff development time. They also attend training courses through Flying Start, Link Teacher Training, Children's Partnership, and the referral scheme. The nursery manager attends childcare providers meetings and conferences where new initiatives are discussed, and this also informs policy and practice within the nursery, with opportunities to network with other professionals. The Nursery is prepared for new initiatives such as the new curriculum coming in 2020.

As a nursery we value the opportunity to pursue a range of courses and training which enhances the quality experiences we provide in the nursery. There is a strong learning culture within the nursery with vision to pilot new initiatives around the country.

From the questionnaires parents' comment that we have an excellent range of resources and equipment. We receive funding and grants from sources such as Flying Start and Link Teacher Training. Our toys and equipment are washed on regular basis and maintained by the staff. We always have a range of resources given to us from various courses we attend, and we regularly examine our resources to ensure they meet the children's needs, and to plan for any needing replacement.

Financial review

Policy on reserves

The Charity's policy is to keep a minimum in general funds to run the organisation for 6 months.

Funds in deficit

The funds are in deficit 2022 £97,124 (2021 £92,877)

Total income was £419,958. The charity has financial support from Elim Foursquare Gospel Alliance and Elim Pentecostal Church and despite the current difficulties, the Church continues to offer its financial support.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:  Trustee

Date: 29.6.23

Print Name: W R CHAPMAN

Independent Examiner's Report to the Trustees of Myrtle House Limited

I report on the accounts for the year ended 30 September 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

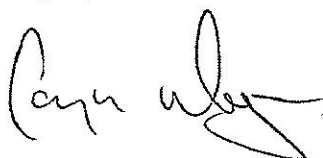
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Date: 29th June 2023

Myrtle House Ltd**STATEMENT OF FINANCIAL ACTIVITIES**

for the period ended 30th September 2022

	<u>notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds this year</u>	<u>Total Funds last year</u>
<u>Incoming Resources</u>	3				
Donations, Legacies & Similar Incoming resources					
Donations Income				-	-
Grants received - Unrestricted		3,079		3,079	41,259
Grants Received - Restricted			43,974	43,974	733
Incoming Resources from Operating Activities					
a) in furtherance of the charity's objectives					
Nursery Income		372,905		372,905	261513
b) for generating funds					
Fundraising				-	-
Investment Income					
Bank Interest Received				-	-
Other Incoming Resources					
Tax Rebate from Covenant/Gift Aid				-	-
Other income				-	-
TOTAL INCOMING RESOURCES		375,984	43,974	419,958	303505
<u>Resources Expended</u>					
Costs of generating Funds					
Nursery Costs	13	375,842	43,974	419,816	284861
Governance Costs:					
Independent Examination Fees	13	570	-	570	570
Book keeping and Accounting Fees	13	3,820	-	3,820	3809
TOTAL RESOURCES EXPENDED		380,232	43,974	424,206	289240
NET INCOMING RESOURCES Before transfers		- 4,247	-	- 4,247	14265
Transfers Between Funds		-	-	-	0.00
NET INCOMING RESOURCES After transfers		- 4,247	-	- 4,247	14,265
Gains/Losses on Revaluation of Fixed Assets		-	-	-	0.00
NET MOVEMENT IN FUNDS		- 4,247	-	- 4,247	14,265
Total Funds Brought Forward		- 92,877	-	- 92,877	- 107,142
Total Funds Carried Forward		- 97,124	-	- 97,124	- 92,877

BALANCE SHEET	notes	Unrestricted Funds	Restricted Funds	Total Funds	last year
as at 30.9.22					
<u>Fixed Assets -Tangible</u>					
Fixed Assets -Tangible	7	54740	0	54740	8535
<u>Current Assets</u>					
Debtors & Prepayments	8	4803	0	4803	21957
Loans	8			0	4500
Bank & Cash		26843	0	26843	19161
		31646	0	31646	45618
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	9	29101	0	29101	16571
Net Pay & Paye	9	31747	0	31747	20398
Loans	9	12600	0	12600	0
		73448	0	73448	36969
Net Current Assets		-41802	0	-41802	8649
Total Assets less Current Liabilities		12937	0	12937	17185
Creditors Falling due after 1 year	10	110062	0	110062	110062
Provisions for Liabilities & Charges		0	0	0	0
Total Net Assets		-97124	0	-97124	-92877
<u>Fund Balances</u>	11				
Funds B/fwd		-92877	0	-92877	-107142
Net movement of funds		-4247	0	-4247	14265
TOTAL FUNDS		-97124	0	-97124	-92877

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for year ending September 2022.

The members have not required the charitable company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 29th June 23 And were signed on its behalf by:

Signed W P J Chapman Print Name W P J Chapman
W P J Chapman

Notes to the financial statements
for the year ended 30th September 2022

1. Basis of preparation

1.1. Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

1.2. Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts

No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 Resources expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £250.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Plant and Machinery etc.	25% on cost
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2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. Incoming resources from charitable activities

	Activity	30.9.22 £	30.9.21 £
Nursery income	Nursery	<u>419,958</u>	<u>303,505</u>
Total		<u>419,958</u>	<u>303,505</u>

Grants received, included in the above, are as follows:

	30.9.22 £	30.9.21 £
Other grants	<u>47,053</u>	<u>41,992</u>
Total	<u>47,053</u>	<u>41,992</u>

4. Net incoming/(outgoing) resources

Net resources are stated after charging/ (crediting):

	30.9.22 £	30.9.21 £
Depreciation – owned assets	8,209	1,227

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021

Trustees' expenses

Telephone expenses of £639.68 were reimbursed to Mrs Ellen Chapman.

6. Staff costs

	30.9.22	30.9.21
	£	£
Wages and salaries	<u>310,305</u>	<u>193,842</u>
Total	<u>310,305</u>	<u>193,842</u>

The average number of employees (full time equivalent) during the year was as follows:

	30.9.22	30.9.21
Nursery staff	<u>25</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

7. Tangible fixed assets

	Plant & Machinery Etc.	Total Assets
	£	£
Cost		
At 1 st October 2021	86,317	86,317
Additions in Year	54,413	54,413
Disposals in Year	-	-
At 30 th September 2022	<u>140,730</u>	<u>140,730</u>
Depreciation		
At 1 st October 2021	77,782	77,782
Charge for year	8,209	8,209
Released on Disposal	-	-
At 30 th September 2022	<u>85,990</u>	<u>85,990</u>
Net book Value		
At 30 th September 2022	54,740	54,740
At 30 th September 2021	8,535	8,535

8. Debtors: Amounts falling due within one year

	30.9.22	30.9.21
	£	£
Debtors & prepayments	<u>4,803</u>	<u>26,457</u>
Total	<u>4,803</u>	<u>26,457</u>

9. Creditors: Amounts falling due within one year

	30.9.22	30.9.21
	£	£
Creditors and Accruals	29,101	16,571
Net Pay & PAYE	31,747	20,398
Loans	<u>12,600</u>	<u>0</u>
Total	<u>73,448</u>	<u>36,969</u>

10. Creditors: Amounts falling due after more than one year

	30.9.22	30.9.21
	£	£
Other Creditors	<u>110,062</u>	<u>110,062</u>
Total	<u>110,062</u>	<u>110,062</u>

11. Movement in funds

	At 1.10.21	Net Movement	Transfers	30.9.22
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General Funds	(92,877)	(4,247)	0	(97,124)
Restricted funds				
Grants	0	0	0	
Total funds	<u>(92,877)</u>	<u>(4,247)</u>	0	<u>(97,124)</u>

12. Related party disclosures

The company is a subsidiary of Elim Foursquare Gospel Alliance (EFGA), a charitable trust number 251549. The bank overdraft is guaranteed by EFGA. The nursery occupies the premises of Llanelli Elim church and pays rent.

Loan interest of £6,648 (2021 £6,648) was charged and £6,648 was paid during the year. The outstanding loan to Elim Church was £110,062 as at 30th September 2022.

13. Breakdown of Resources Expended

Costs of Generating Funds	30.9.22	30.9.21
	£	£
Wages, Salaries & Associated Costs	310305	193842
Nursery consumables & hygiene	14914	10836
Rent, Rates, Light & Heat	51731	52054
Administration Costs	2473	1313
Repairs & Maintenance	8320	8943
Travel and subsistence	1368	1378
Training	1522	315
Small tools & Equipment	7805	6453
Insurance	3412	404
Bank Charges	340	317
Loan Interest	6648	6648
Professional & consultancy Fees	805	194
Subscription and membership fees	1309	937
Depreciation	8209	1227
Parent & Toddlers	655	0
Sundries	0	0
	419816	284861

Governance Costs	30.9.22	30.9.21
	£	£
Independent Examination Fees	570	570
Accounting Fees	3,820	3,809

MYRTLE HOUSE LTD

England & Wales - Charity number 1105421

Accounts



Myrtle House Ltd

Charity number: 1105421

Company Registration Number: 05152593

Trustees' report and financial statements
for the year ended 30th September 2021

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Legal and administrative information

Charity Name: Myrtle House Ltd

Charity Registration Number: 1105421

Company Registration Number: 05152593

Address: Myrtle House Ltd
22 Myrtle Terrace
Llanelli
Carmarthenshire
SA15 1LH

Trustees & Directors: Mrs E P Chapman
Rev W P J Chapman
Mrs K P McShane
Rev M L O'Brien
Mrs S O'Brien
D Kemeny

Independent Examiner: Carwyn Morgan B.S.c., F.C.C.A
Ashmole and Co.
The Old School
The Quay
Carmarthen
SA31 3LN

Report of the Trustees

For the year ended 30th September 2021

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Achievements and performance

This year we faced the Covid-19 pandemic. We had the privilege to support the parents throughout this time by continuing to give the children in our care the childcare that was needed at this difficult time. We continued to be diligent in our cleanliness and COVID guidelines for PPE, social distancing, more cleaning more regularly etc. The change of routines effected both staff and children but enabled us to continue the level of safety within the Nursery and continued to give the parents confidence in the Nursery that was caring for their child.

The premises inside is a bright airy space for all the children and we have seen the benefit of combining the under 2's and over 2's together. Parents continue to be happy with the setting. Staff continue to work at enhancing the space to provide good quality childcare which in turn gives them the calm, happy children to teach and encourage.

The transition of the babies to the over 2's continues to be better for them as they are used to the space. They settle more quickly than if they had to come to a new building which has been so different for them. Within the baby space we have created an area for the under 1's so they are safe to crawl and explore their environment.

The area of the over 2's has been developed to have the designated areas for the six areas of learning of the foundation stage.

The outdoor environment continues to be developed as there is so much learning, exploring, experimenting that happens outside the Nursery, we are so fortunate to have large grounds for the children. There is a new mud kitchen and potting bench as well as more equipment for the wonderful play that happens there, pots, pans, utensils etc, some have been bought others have been donated by parents.

Parents are so pleased that the Nursery has such lovely grounds and an environment that enables the children to have a lot of their time spent at Nursery outdoors.

The staff team continued to be outstanding in all they have done to care not only for the children but each other and the parents. During this year we needed to regularly bring staff back from furlough as the numbers of children steadily increased. Each time a member of staff came off furlough to return to work we had staff meetings, at a distance, to encourage one another and to make the staff as comfortable as we could enabling the return to work a good transition from furlough and lockdown.

The administrative staff have continued to accommodate new children continually throughout this year 20/21.

The staff team including cooks and cleaners continued to work tirelessly to do everything necessary with no questions to help the nursery remain compliant throughout the pandemic.

The parents views and observations continue to be beneficial for the ongoing development of all aspects of the Nursery. The feedback is always welcomed as we are able to review, change, accommodate and be encouraged by all of the parents taking the time to communicate with us.

The childrens views are very important as it helps them become aware that they have a voice and can choose activities that they love to be involved in and play with as long they would like. The child led activities are enjoyed by both children and staff and the children grow so much through the enjoyment of something they have chosen to do enabling staff to observe the skills that the child achieves.

The children are given the opportunity to express their feelings on activities carried out in nursery and are given the opportunity to share ideas and make decisions in the daily routine. The staff talk to the children regularly and use 1:1, group discussion, free play and focussed activities to engage with their ideas. Children often talk to each other about nursery when they are playing outside or in the home corner. Staff seek children's views and ideas through paintings, craft activities and at the start of each session when we talk about the day and theme.

Outside agencies have communicated with us and we have communicated to them by telephone, email, messages, microsoft teams, zoom meetings etc. This has helped the Nursery to continue its work throughout the pandemic safely.

When a child leaves the Nursery the parents give cards and gifts to the staff that clearly show the staff how parents and the child have so loved the Nursery and both the child and parents clearly are going to miss the experience they have had at Myrtle House. There is a really good relationship built between the staff and parents that clearly give security and confidence to both in the learning experience that the children have.

Meals and snacks continue to be an important part of the childs day and so it is important that the meals and snacks are enjoyed by the children. During the pandemic the food was served by staff to the children rather than allowing children the usual independence to avoid and protect each other from contracting COVID. We have maintained our level 5 food hygiene rating which is always noted by the parents and can be the reason the parents enrol their child at Nursery.

We continue to help, support and accommodate the children that have any eating problems or dietary requirements.

Parents are always made aware of the meals and snacks a child has had during the day.

Enrolment and settling in is an important process for both parents and staff. It is a time when the two parties can talk and understand the needs of the child enabling the settling of a child at Nursery to be a happy time and not too distressing.

Covid-19 has changed our process of settling in as parents can no longer enter the Nursery. They have a shorter session so that their child can settle more quickly. This has been a success in most cases and parents are happy with this.

The staff have worked hard this year to make sure it has been a year of fun filled activities linked to the theme although at times throughout the pandemic it has been important to relax with the children and care for the needs a little differently and not be so intense with routine of normal sessions.

Throughout the pandemic there have been more regular staff meetings to be able to communicate changing guidelines and has been a place where staff can be encouraged in every aspect of their work as it has been important to support the staff to alleviate any stress during this time.

Meetings are arranged with parents where needed to discuss any concerns about their child's progress in a quick and relaxed atmosphere.

All training was put on hold and inspections by CIW, Estyn, EHO were suspended.

This report reflects another quite difficult year in Nursery although it has been met with the most amazing team of people wanting to support families and continue to develop precious little people for their futures.

Financial review

Policy on reserves

The Charity's policy is to keep a minimum in general funds to run the organisation for 6 months.

Funds in deficit

The funds are in deficit 2021 £92,877 (2020 £107,142)

Total income was £303,505. The charity has financial support from Elim Foursquare Gospel Alliance and Elim Pentecostal Church and despite the current difficulties, the Church continues to offer its financial support.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

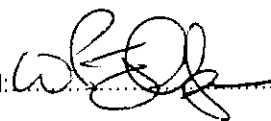
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:  Trustee

Date: 22 July 2022

Print Name: W B CHAPMAN.

Myrtle House Limited Accounts for the year ending 30 September 2021

Myrtle House Limited 05152593

Independent Examiner's Report to the Trustees of Myrtle House Limited

I report on the accounts for the year ended 30 September 2021, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Date: 22/7/2022

STATEMENT OF FINANCIAL ACTIVITIES

for the period ended 30th September 2021

	<u>notes</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>this year</u>	<u>Total</u> <u>Funds</u> <u>last year</u>
Incoming Resources	3				
Donations, Legacies & Similar Incoming resources					
Donations Income				-	-
Grants received - Unrestricted		41,259		41,259	-
Grants Received - Restricted			733	733	35853
Incoming Resources from Operating Activities					
a) in furtherance of the charity's objectives					
Nursery Income		261,513		261,513	224188
b) for generating funds					
Fundraising				-	-
Investment Income					
Bank Interest Received				-	-
Other Incoming Resources					
Tax Rebate from Covenant/Gift Aid				-	-
Other Income				-	-
TOTAL INCOMING RESOURCES		<u>302,772</u>	<u>733</u>	<u>303,505</u>	<u>260041</u>
Resources Expended					
Costs of generating Funds					
Nursery Costs	13	281,380	3,481	284,861	235252
Governance Costs:					
Independent Examination Fees	13	570	-	570	570
Book keeping and Accounting Fees	13	3,809		3,809	2901
TOTAL RESOURCES EXPENDED		<u>285,760</u>	<u>3,481</u>	<u>289,240</u>	<u>238723</u>
NET INCOMING RESOURCES Before transfers		<u>17,013</u>	<u>- 2,748</u>	<u>14,265</u>	<u>21318</u>
Transfers Between Funds			-	-	0.00
NET INCOMING RESOURCES After transfers		<u>17,013</u>	<u>- 2,748</u>	<u>14,265</u>	<u>21,318</u>
Gains/Losses on Revaluation of Fixed Assets		-	-	-	0.00
NET MOVEMENT IN FUNDS		<u>17,013</u>	<u>- 2,748</u>	<u>14,265</u>	<u>21,318</u>
Total Funds Brought Forward		- 109,890	2,748	- 107,142	- 128,460
Total Funds Carried Forward		- 92,877	-	- 92,877	- 107,142

BALANCE SHEET

as at 30.9.21

	notes	Unrestricted Funds	Restricted Funds	Total Funds	last year
<u>Fixed Assets - Tangible</u>					
Fixed Assets -Tangible	7	8535	0	8535	1589
<u>Current Assets</u>					
Debtors & Prepayments	8	21957	0	21957	5127
Loans	8	4500		4500	1400
Bank & Cash		19161	0	19161	16430
		45618	0	45618	22958
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	9	16571	0	16571	7540
Net Pay & Paye	9	20398	0	20398	14088
Loans	9	0	0	0	0
		36968	0	36968	21627
Net Current Assets		8649	0	8649	1330
Total Assets less Current Liabilities		17185	0	17185	2920
Creditors Falling due after 1 year	10	110062	0	110062	110062
Provisions for Liabilities & Charges		0	0	0	0
Total Net Assets		-92877	0	-92877	-107142
<u>Fund Balances</u>					
Funds B/fwd	11	-109890	2748	-107142	-128460
Net movement of funds		17013	-2748	14265	21318
TOTAL FUNDS		-92877	0	-92877	-107142

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 22 July 22. And were signed on its behalf by:

Signed  Print Name W P J CHAPMAN

W P J Chapman

Notes to the financial statements
for the year ended 30th September 2021

1. Basis of preparation

1.1. Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

1.2. Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts

No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £250.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Plant and Machinery etc.	25% on cost
--------------------------	-------------

2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. Incoming resources from charitable activities

	Activity	30.9.21 £	30.9.20 £
Nursery income	Nursery	<u>303,505</u>	<u>260,041</u>
Total		<u>303,505</u>	<u>260,041</u>

Grants received, included in the above, are as follows:

	30.9.21 £	30.9.20 £
Other grants	<u>41,992</u>	<u>35,853</u>
Total	<u>41,992</u>	<u>35,853</u>

4. Net incoming/(outgoing) resources

Net resources are stated after charging/ (crediting):

	30.9.21 £	30.9.20 £
Depreciation – owned assets	1,227	663

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020

Trustees' expenses

Telephone expenses of £379.57 were reimbursed to Mrs Ellen Chapman.

6. Staff costs

	30.9.21 £	30.9.20 £
Wages and salaries	<u>193,842</u>	<u>173,173</u>
Total	<u>193,842</u>	<u>173,173</u>

The average number of employees (full time equivalent) during the year was as follows:

	30.9.21	30.9.20
Nursery staff	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

7. Tangible fixed assets

	Plant & Machinery Etc.	Total Assets
	£	£
Cost		
At 1 st October 2020	78,143	78,143
Additions in Year	8,173	8,173
Disposals in Year	-	-
At 30 th September 2021	<u>86,317</u>	<u>86,317</u>
Depreciation		
At 1 st October 2020	76,554	76,554
Charge for year	1,227	1,227
Released on Disposal	-	-
At 30 th September 2021	<u>77,782</u>	<u>77,782</u>
Net book Value		
At 30 th September 2021	8,535	8,535
At 30 th September 2020	1,589	1,589

8. Debtors: Amounts falling due within one year

	30.9.21 £	30.9.20 £
Debtors & prepayments	<u>26,457</u>	<u>6,527</u>
Total	<u>26,457</u>	<u>6,527</u>

9. Creditors: Amounts falling due within one year

	30.9.21 £	30.9.20 £
Creditors and Accruals	16,571	7,540
Net Pay & PAYE	20,398	14,088
Loans	<u>0</u>	<u>0</u>
Total	<u>36,969</u>	<u>21,627</u>

10. Creditors: Amounts falling due after more than one year

	30.9.21 £	30.9.20 £
Other Creditors	<u>110,062</u>	<u>110,062</u>
Total	<u>110,062</u>	<u>110,062</u>

11. Movement in funds

	At 1.10.20 £	Net Movement in funds £	Transfers between funds £	30.9.21 £
Unrestricted funds				
General Funds	(109,890)	17,013	0	(92,877)
Restricted funds				
Grants	2,748	(2,748)	0	0
Total funds	<u>(107,142)</u>	14,265	0	<u>(92,877)</u>

12. Related party disclosures

The company is a subsidiary of Elim Foursquare Gospel Alliance (EFGA), a charitable trust number 251549. The bank overdraft is guaranteed by EFGA. The nursery occupies the premises of Llanelli Elim church and pays rent.

Loan interest of £6,648 (2020 £6,707) was charged and £6,648 was paid during the year. The outstanding loan to Elim Church was £110,062 as at 30th September 2021.

13. Breakdown of Resources Expended

Costs of Generating Funds	30.9.21	30.9.20
	£	£
Wages, Salaries & Associated Costs	193842	173173
Nursery consumables & hygiene	10836	7346
Rent, Rates, Light & Heat	52054	39226
Administration Costs	1313	1730
Repairs & Maintenance	8943	2505
Travel and subsistence	1378	1030
Training	315	849
Small tools & Equipment	6453	638
Insurance	404	0
Bank Charges	317	327
Loan Interest	6648	6707
Professional & consultancy Fees	194	299
Subscription and membership fees	937	759
Depreciation	1227	663
Sundries	0	0
	284861	235252

Governance Costs	30.9.21	30.9.20
	£	£
Independent Examination Fees	570	570
Accounting Fees	3,809	2,901

MYRTLE HOUSE LTD

England & Wales - Charity number 1105421

Accounts



Myrtle House Ltd

Charity number: 1105421

Company Registration Number: 05152593

Trustees' report and financial statements
for the year ended 30th September 2020

Contents

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Trustees report	2 - 5
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Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 13

Legal and administrative information

Charity Name: Myrtle House Ltd

Charity Registration Number: 1105421

Company Registration Number: 05152593

Address: Myrtle House Ltd
22 Myrtle Terrace
Llanelli
Carmarthenshire
SA15 1LH

Trustees & Directors: Mrs E P Chapman
Rev W P J Chapman
Mrs K P McShane
Rev M L O'Brien
Mrs S O'Brien
D Kemeny

Independent Examiner: Carwyn Morgan B.S.c., F.C.C.A
Ashmole and Co.
The Old School
The Quay
Carmarthen
SA31 3LN

Bankers: NatWest
60-05-16
18577334

Report of the Trustees

For the year ended 30th September 2020

The Trustees present their report and the financial statements for the year ended 30th September 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is a subsidiary of Elim Foursquare Gospel Alliance (charity registration 251549) The daily running of the charitable company is covered by the Project Manager/Nursery Director, Mrs Ellen Chapman who is also a trustee. Oversight is given by the leadership of the local Elim Pentecostal Church. Monthly leader's meetings are held where decisions are made regarding strategic matters. In line with the constitution, trustees must be part of the Church leadership team.

Governing Document

The charity is governed by its Memorandum and Articles of Association as a Company Limited by Guarantee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

The main purpose and objects of the charity are set out in the Memorandum of Association as follows:

- 1.1 The charity was set up with the aim of running a nursery and pre-school facility for the benefit of the community of Llanelli and the surrounding area under the umbrella of Elim Pentecostal Church, Llanelli. The charity aims to run the best nursery and pre-school facility, maintaining the highest standards of excellence.

Achievements and performance

It has been another busy year at the Nursery and we are pleased to report the following:

The first six months of the year were normal in as much as it was Nursery as usual. The second half of the year we faced the Covid-19 pandemic. We remained open when lockdown was announced to care for the critical workers and found this to be so rewarding to be able to bring some level of confidence to the parents who found themselves in the dilemma of wanting to continue with their duties saving lives and wanting to stay close to their children. PPE, social distancing, more cleaning more regularly, change of routines effected both staff and children but enabled there to be a level of safety within the Nursery and gave the parents confidence in the Nursery that was caring for their child.

The premises inside are a bright airy space for all the children and we have seen the benefit of combining the under 2's and over 2's together. Parents continue to be happy with the setting. Staff continue to work at enhancing the space to provide good quality childcare which in turn gives them the calm, happy children to teach and encourage.

The transition of the babies to the over 2's continues to be better for them as they are used to the space. They settle more quickly than if they had to come to a new building which has been so different for them. Within the baby space we have created an area for the under 1's so they are safe to crawl and explore their environment.

The area of the over 2's has been developed to have the designated areas for the six areas of learning of the foundation stage.

The outdoor environment continues to be developed as there is so much learning, exploring, experimenting that happens outside the Nursery, we are so fortunate to have large grounds for the children. There is a new mud kitchen and potting bench as well as more equipment for the wonderful play that happens there, pots, pans, utensils etc, some have been bought others have been donated by parents.

Parents are so pleased that the Nursery has such lovely grounds and an environment that enables the children to have a lot of their time spent at Nursery outdoors.

The staff team have been outstanding during the pandemic in that some were required to be on furlough, some had to isolate because of health conditions and the remaining staff worked tirelessly to accommodate new children continually as more and more critical workers enrolled their children to nursery.

The administrative staff have been accommodating new children continually throughout the last six months of 19/20.

The staff team including cooks and cleaners have worked tirelessly to do everything necessary with no questions to help the nursery remain compliant throughout the pandemic.

The parents views and observations continue to be beneficial for the ongoing development of all aspects of the Nursery. The feedback is always welcomed as we are able to review, change, accommodate and be encouraged by all of the parents taking the time to communicate with us.

The childrens views are very important as it helps them become aware that they have a voice and can choose activities that they love to be involved in and play with as long they would like. The child led activities are enjoyed by both children and staff and the children grow so much through the enjoyment of something they have chosen to do enabling staff to observe the skills that the child achieves.

The children are given the opportunity to express their feelings on activities carried out in nursery and are given the opportunity to share ideas and make decisions in the daily routine. The staff talk to the children regularly and use 1:1, group discussion, free play and focussed activities to engage with their ideas. Children often talk to each other about nursery when they are playing outside or in the home corner. Staff seek children's views and ideas through paintings, craft activities and at the start of each session when we talk about the day and theme.

Outside agencies have communicated with us and we have communicated to them by telephone, email, messages, microsoft teams, zoom meetings etc. This has helped the Nursery to continue its work throughout the pandemic safely.

When a child leaves the Nursery the parents give cards and gifts to the staff that clearly show the staff how parents and the child have so loved the Nursery and both the child and parents clearly are going to miss the experience they have had at Myrtle House. There is a really good relationship built between the staff and parents that clearly give security and confidence to both in the learning experience that the children have.

Meals and snacks continue to be an important part of the child's day and so it is important that the meals and snacks are enjoyed by the children.

Since the redecoration of the Nursery the staff haven't had a whiteboard to place the detailed menu on for the parents to see therefore this will be reinstated.

We have maintained our level 5 food hygiene rating which is always noted by the parents and can be the reason the parents enrol their child at Nursery.

We continue to help, support and accommodate the children that have any eating problems or dietary requirements.

Parents are always made aware of the meals and snacks a child has had during the day.

Enrolment and settling in is an important process for both parents and staff. It is a time when the two parties can talk and understand the needs of the child enabling the settling of a child at Nursery to be a happy time and not too distressing.

Covid-19 has changed our process of settling in as parents can no longer enter the Nursery. They have a shorter session so that their child can settle more quickly. This has been a success in most cases and parents are happy with this.

The staff have worked hard this year to make sure it has been a year of fun filled activities linked to the theme although at times throughout the pandemic it has been important to relax with the children and care for the needs a little differently.
and not be so intense with routine of normal sessions.

We are going to be introducing a new way of reporting to the parents using a nursery management system to allow parents online access to their child's day. The Nursery will continue with the parent noticeboard and as soon as is possible we will continue with the Nursery newsletter although we will look to email this too.

The staff are introducing 'MY WEEK' to track a child's progress in all areas of learning.

Throughout Covid there have been more regular staff meetings to be able to communicate changing guidelines and has been a place where staff can be encouraged in every aspect of their work as it has been important to support the staff to alleviate any stress during this time.

Meetings are arranged with parents where needed to discuss any concerns about their child's progress in a quick and relaxed atmosphere.

Normally at least twice a term in the evening we meet as a whole team to discuss key children, themes, plan new initiatives and to share information. The manager will also meet with staff throughout the week, and on a 1:1 basis monthly; all of which enhance the quality of care and learning for the children within the nursery. Staff carry out observations and complete progress trackers and reports in the summer or when leaving.

As a nursery we complete self-evaluation reports for CIW, Estyn and QFA. It is important for us as a nursery to reflect upon our practice regularly, so we continue to offer the highest quality of care and education to the children in our care.

Staff have key children which they oversee and work with. Parents appreciate having a key worker for their child, although many feel they can approach any member of staff because the staff know all the children well. Staff help the children settle into nursery, carry out observations, help with the child's routine and they can build relationships with the parents and families. Parents with communication difficulties (e.g., deaf, second language English) are accommodated through text and email.

Staff continue to develop and achieve further professional qualifications. One member of staff is currently studying Level 6.

All staff develop and refine their personal professional development through monthly 1:1 staff development time.

They also attend training courses through Flying Start, Link Teacher Training, Children's Partnership and the referral scheme. The nursery manager attends childcare providers meetings and conferences where new initiatives are discussed, and this also informs policy and practice within the nursery, with opportunities to network with other professionals. The Nursery is prepared for new initiatives such as the new curriculum coming in 2020.

As a nursery we value the opportunity to pursue a range of courses and training which enhances the quality experiences we provide in the nursery. There is a strong learning culture within the nursery with vision to pilot new initiatives around the country.

There is an excellent range of resources and equipment. We receive funding and grants from sources such as Flying Start and Link Teacher Training. Our toys and equipment are washed on regular basis and maintained by the staff. We always have a range of resources given to us from various courses attended and we regularly examine our resources to ensure they meet the children's needs, and to plan for any needing replacement.

This report reflects quite a difficult year in Nursery although it has been met with the most amazing team of people wanting to support families and continue to develop precious little people for there futures.

Financial review

Policy on reserves

The Charity's policy is to keep a minimum in general funds to run the organisation for 6 months.

Funds in deficit

The funds are in deficit 2020 £109,890 (2019 £128,460)

Total income was £260,041. The charity has financial support from Elim Foursquare Gospel Alliance and Elim Pentecostal Church and despite the current difficulties, the Church continues to offer its financial support.

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above.

On behalf of the board

Signed:  Trustee

Date: 29-6-21

Print Name: W. P. SCHARMAN

Myrtle House Limited Accounts for the year ending 30 September 2020

Myrtle House Limited 05152593

Independent Examiner's Report to the Trustees of Myrtle House Limited

I report on the accounts for the year ended 30 September 2020, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

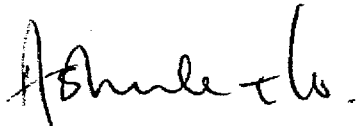
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ashmole & Co.
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
Carmarthenshire
SA31 3LN

Date:



Myrtle House Ltd**STATEMENT OF FINANCIAL ACTIVITIES**

for the period ended 30th September 2020

	<u>notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds this year</u>	<u>Total Funds last year</u>
<u>Incoming Resources</u>	3				
Donations, Legacies & Similar Incoming resources					
Donations Income				-	
Grants received - Unrestricted				-	
Grants Received - Restricted			35,853	35,853	-
Incoming Resources from Operating Activities					
a) in furtherance of the charity's objectives					
Nursery Income		224,188		224,188	192,298
b) for generating funds					
Fundraising				-	
Investment Income					
Bank Interest Received				-	
Other Incoming Resources					
Tax Rebate from Covenant/Gift Aid				-	
Other income				-	
TOTAL INCOMING RESOURCES		224,188	35,853	260,041	192,298
<u>Resources Expended</u>					
Costs of generating Funds					
Nursery Costs	13	235,252		235,252	182,518
Governance Costs:					
Independent Examination Fees	13	570	-	570	570
Book keeping and Accounting Fees	13	2,901		2,901	2,647
TOTAL RESOURCES EXPENDED		238,723	-	238,723	185,735
NET INCOMING RESOURCES Before transfers		- 14,535	35,853	21,318	6,563
Transfers Between Funds		33,105	- 33,105	-	-
NET INCOMING RESOURCES After transfers		18,570	2,748	21,318	6,563
Gains/Losses on Revaluation of Fixed Assets		-	-	-	-
NET MOVEMENT IN FUNDS		18,570	2,748	21,318	6,563
Total Funds Brought Forward	-	128,461	-	- 128,461	- 135,024
Total Funds Carried Forward	-	109,891	2,748	- 107,143	- 128,461

Myrtle House Ltd

BALANCE SHEET

as at 30.9.20

	notes	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>Fixed Assets -Tangible</u>					
Fixed Assets -Tangible	7	1589	0	1589	2253
<u>Current Assets</u>					
Debtors & Prepayments	8	2379	2748	5127	4120
Loans	8	1400		1400	0
Bank & Cash		16430	0	16430	3891
		20210	2748	22958	8011
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	9	7540	0	7540	10243
Net Pay & Paye	9	14088	0	14088	13711
Loans	9	0	0	0	925
		21627	0	21627	24879
Net Current Assets		-1418	2748	1330	-16868
Total Assets less Current Liabilities		171	2748	2920	-14615
Creditors Falling due after 1 year	10	110062	0	110062	113845
Provisions for Liabilities & Charges		0	0	0	0
Total Net Assets		-109890	2748	-107142	-128460
<u>Fund Balances</u>					
Funds B/fwd	11	-128460	0	-128460	-135023
Net movement of funds		18570	2748	21318	6563
TOTAL FUNDS		-109890	2748	-107142	-128460

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

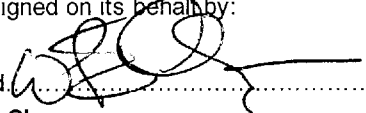
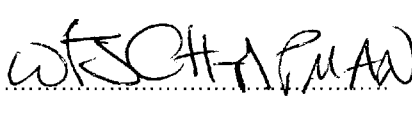
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 29.6.21 And were signed on its behalf by:

Signed  Print Name 
W P J Chapman

Notes to the financial statements

for the year ended 30th September 2020

1. Basis of preparation

1.1. Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

1.2. Change in Basis of Accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3. Changes to previous Accounts

No changes have been made to accounts for the previous years.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

2.2 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.3 Tangible fixed assets and depreciation

Expenditure is capitalised if the asset has a useful life of more than 1 year and its cost exceeds £250.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, on a straight-line basis as follows:

Plant and Machinery etc.

25% on cost

2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

2.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. Incoming resources from charitable activities

	Activity	30.9.20 £	30.9.19 £
Nursery income	Nursery	<u>260,041</u>	<u>192,298</u>
Total		<u>260,041</u>	<u>192,298</u>

Grants received, included in the above, are as follows:

	30.9.20 £	30.9.19 £
Other grants	<u>35,853</u>	<u>0.00</u>
Total	<u>35,853</u>	<u>0.00</u>

4. Net incoming/(outgoing) resources

Net resources are stated after charging/ (crediting):

	30.9.20 £	30.9.19 £
Depreciation – owned assets	<u>0.00</u>	<u>0.00</u>
Total	<u>0.00</u>	<u>0.00</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019

Trustees' expenses

Telephone expenses of £585.74 were reimbursed to Mrs Ellen Chapman.

6. Staff costs

	30.9.20 £	30.9.19 £
Wages and salaries	<u>173,173</u>	<u>157,803</u>
Total	<u>173,173</u>	<u>157,803</u>

The average number of employees (full time equivalent) during the year was as follows:

	30.9.20	30.9.19
Nursery staff	<u>17</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

7. Tangible fixed assets

	Plant & Machinery Etc. £	Total Assets £
Cost		
At 1 st October 2019	78,143	78,143
Additions in Year	-	-
Disposals in Year	-	-
At 30 th September 2020	<u>78,143</u>	<u>78,143</u>
Depreciation		
At 1 st October 2019	75,891	75,891
Charge for year	663	663
Released on Disposal	-	-
At 30 th September 2020	<u>76,554</u>	<u>76,554</u>
Net book Value		
At 30 th September 2020	1,589	1,589
At 30 th September 2019	2,253	2,253

8. Debtors: Amounts falling due within one year

	30.9.20 £	30.9.19 £
Debtors & prepayments	<u>6,527</u>	<u>4,120</u>
Total	<u>6,527</u>	<u>4,120</u>

9. Creditors: Amounts falling due within one year

	30.9.20	30.9.19
	£	£
Creditors and Accruals	7,540	10,243
Net Pay & PAYE	14,088	13,711
Loans	<u>0</u>	<u>925</u>
Total	<u>21,627</u>	<u>24,879</u>

10. Creditors: Amounts falling due after more than one year

	30.9.20	30.9.19
	£	£
Other Creditors	<u>110,062</u>	<u>113,845</u>
Total	<u>110,062</u>	<u>113,845</u>

11. Movement in funds

	At 1.10.19	Net Movement	Transfers	30.9.20
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General Funds	(128,460)	(14,535)	33,105	(109,890)
Restricted funds				
Grants	(0)	35,853	(33,105)	2,748
Total funds	<u>(128,460)</u>	21,318	0	<u>(107,142)</u>

12. Related party disclosures

The company is a subsidiary of Elim Foursquare Gospel Alliance (EFGA), a charitable trust number 251549. The bank overdraft is guaranteed by EFGA. The nursery occupies the premises of Llanelli Elim church and pays rent.

Loan interest of £6,707 (2019 £6,904) was paid and £10,491 was repaid during the year. The outstanding loan to Elim Church was £110,062 as at 30th September 2020.

13. Breakdown of Resources Expended

Costs of Generating Funds	30.9.20	30.9.19
	£	£
Wages, Salaries & Associated Costs	173173	157803
Nursery consumables & hygiene	7346	6380
Rent, Rates, Light & Heat	39226	5322
Administration Costs	1730	1366
Repairs & Maintenance	2505	533
Travel and subsistence	1030	856
Training	849	0
Small tools & Equipment	638	1197
Bank Charges	327	379
Loan Interest	6707	6904
Professional & consultancy Fees	299	570
Subscription and membership fees	759	899
Depreciation	663	309
Sundries	0	0
	235252	182518
Governance Costs	30.9.20	30.9.19
	£	£
Independent Examination Fees	570	570
Accounting Fees	2,901	2,647

