

COMPANY REGISTRATION 04364742

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY LIMITED

BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2024

CHARITY NUMBER
1105403

WALWORTH GOLDEN OLDIES COMMUNITY PROJECT
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS

CONTENTS PAGE

Trustees' Annual Report	1
Independent Examiner's Report	12
Statement of Financial Activities (Incorporating the Income and Expenditure account)	13
Balance Sheet	14-15
Notes to the Financial Statements	16-22

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

**Walworth Golden Oldies Community Care Project Trustees Annual
Report for the year ended 31 March 2024.**

The Management Committee is pleased to present its directors' report and unaudited financial statements for the year ended 31 March 2024.

Reference and Administrative Information

Charity Name: Walworth Golden Oldies Community Care Project Charity
registration number: 1105403

Company registration number: 04364742

Registered Office and operational address: 54 Camberwell Road, London SE5 0EN

Management Committee

Chair Russell Profitt MBE

Secretary Gloria Brown

Treasurer Colleen Reid Gloria
Singh

Abigail Campbell

Patricia Skeete Odette
Roberts

Independent Examiner Greg Charles

Bankers - Nat West Camberwell Branch 70 Denmark Hill, London SE5 8TT

Our Aims and objectives

Aims

The aim of Golden Oldies project is to assist older people to maintain healthy lifestyles while meeting their social needs and ensuring they have access to a range of services enabling choice and dignity in old age.

Objects

The Charity's objects as set out in the Memorandum of Association are: -

To benefit the public by promoting relief particularly but not exclusively of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the London Borough of Southwark.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefits. The trustees always ensure that the strategies employed are in line with our charitable objects and aims.

Objectives

The main objectives and activities for the year continued to focus upon the promotion of relief particularly but not exclusively of elderly people.

Key Strategies

The key strategies employed by Trustees to assist the charity to meet these objectives included the following:

- Providing a friendship and care service including warm meals targeted at elderly minorities in Southwark - but open to all older people in our community.
- Improving the learning and life chances of older people through our workshops.
- Providing volunteering opportunities, particularly from members of the BAME community to engage and enable them to 'give something back' by supporting elders in need.

How our activities deliver public benefit

Our primary aim is to help decrease the social isolation they often experience, to provide appropriate support that enables older residents to maintain independence, healthy lifestyles and can access services that increase choice and dignity in old age.

Our services, mainly delivered by volunteers, include:

- Individual befriending support and advice sessions tailored to individual needs.
- Family Liaison work - liaising with family members to ensure they are kept informed of changing needs.
- Weekly luncheon club, providing a hot nutritious Caribbean flavoured meal to ensure older people have at least one cooked meal a week.
- Activities and Outings to reduce feelings of isolation, improve physical health, digital inclusion, and socialisation.

Who uses and benefits from our services?

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

Our users are made up of people aged 60+ primarily from the African-Caribbean community in North Southwark, in particular Rotherhithe, South Bermondsey, and East Walworth, Camberwell, and Peckham. But not exclusively so. We currently have 45 older African Caribbean weekly users and are aiming to extend our reach to a total of 75 older people on a regular basis where resources permit.

We aim to develop our membership data base through outreach with potential users and their carers; working with like-minded groups such as Elim House, Pensioners Centre, and Age UK; making contacts with nearby Care Homes and GP surgeries, as well as with other BME led senior groups and local churches. This will enable us to establish better information on numbers of elderly isolated in the area and of their needs - including those from 'emerging' migrant communities locally; any organisational issues involved; those interested in becoming engaged in our activities, or becoming volunteers, to help us develop supportive and informative programmes of interest promoting community participation and inclusion.

Impact

The impact of our work stretches beyond our 40/50 regular users. Through our activities we can provide respite and support to our user's families and carers and add to enhancing the inclusiveness and cultural riches of our local community and help meet some pressing needs of our local multi-cultural community of Southwark.

Report of the Management Committee Achievements 2023/2024

Golden Oldies has over the course of the year been able to:

1. Continuing to provide a warm and nutritious Caribbean flavoured meal to over 60 elderly people weekly, a specialist Caribbean cook with support from our volunteers.
2. Extended our online service to support a WhatsApp group for users, zoom communications for weekly updating sessions, and increased provision of meals and personal items of home cleaning and toiletries.
3. Increased our pool of volunteers support by 50% over the year (now over 100 volunteers PA) generating much additional social and economic value for our funded efforts, which enables us to deliver our online activities and services in support of our elderly members of the local community and their families.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

4. Provided volunteers and staff with office mobile phones to develop working from home calling of our service users, checking on their wellbeing, signposting them to services, organizing food deliveries and medication collections from local community run services.
5. Provided engaging inclusive healthy living activities for users- including quizzes and competitions, chair-based keep fit exercises, manicures and pedicures, massages and craft activities including needle craft and cake making - delivered by specialist on a rotating weekly basis.
6. Increased our telephone befriending service, to make greater contact with home-bound older people each week and provide opportunity for conversation and friendship.
7. Arranged our outings programme delivering trips to places of interest once or twice a month to places including, London Dockland Museum, Tate Britain, Dulwich Picture Gallery, Kew Gardens, Kensington Palace, The Natural History Museum, Horniman's Museum, BFI Cinema. We took a total of 10 members.
8. On each trip, accompanied by the project manager and three members of staff.
9. Secured funding from a wide range of sources which was used to buy and prepare specialist Caribbean meals and other self-protective items for users to be delivered by our volunteers twice each week. As well as the purchase of food baskets of fruit and vegetables to be distributed weekly to our users.
10. Delivered over 90 healthy 'goodies bags', including beauty products and fruit to our users as part of our annual Christmas Party delivered this year online.
11. Developed our partnership BEGS a Peckham Based organisation supporting elderly members of the local BAME community.
12. Continued our partnership with Peckham Platform through Creative Civic Change involving Inter-generational working to build links to promote young and elderly working together.
13. Through our arts program to collect stories of users lives we reached more vulnerable and hard-to-reach elders through our outreach work enabling us to develop our understanding of how to engage hard-to-reach elders from different cultures as well Caribbean communities and how to increase their access to artists and literature.
14. Continued our involvement with the local health sector including South London and Maudsley NHS Foundation Trust and the Institute of Psychiatry, Psychology & Neuroscience, King's College London on BAME health.
15. Developed a diverse funding base attracting funds from a wide variety to source including Southwark Council, local charities such as United ST. Saviours and Southwark Charities and nation Trusts such as Mercers/Dick Whittington Trust to help GO become more sustainable.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

The Main Services We Deliver

Over the year services provided by our dedicated part time staff and team of volunteers has included:

Reopening our **Thursday Day Care and Lunch Club** at Walworth Methodist **Church**. This supports on average forty-five people each week throughout the year from 11am until 3.45pm.

This service each week delivered:

- **Caribbean Lunch** - a key element is our hot two course Lunch is prepared using fresh ingredients and providing a balanced meal of vegetables, meat, fruit, and healthy snacks. Dietary requirements are catered for. When in operation at the hall we use, we provide a hot drink of coffee.
- Tea or chocolate is served before the session begins. *This is usually followed - of course - by our regular game of Prize Bingo!*
- **One to one advocacy support** - volunteers provide help with formfilling, access to services, booking health appointments, resolving disputes with utility suppliers.
- **Volunteer Befriending**- emotional support, especially to members who have experienced bereavement or are dealing with emotional difficulties arising from isolation and loneliness. A friendly chat, a listening ear and comforting words are something our trained and dedicated volunteers provide sensitively.
- **Arts, Crafts, Games Activities** - this creative and life writing, bingo, quizzes, and sing-along sessions which are held each week after lunch from 2pm to 3.30pm.
- **Weekly Digital Activities** - this included use of mobile phones and tablets to support WhatsApp, Facebook and Zoom based sessions.

We work in **partnership with other service providers including other organisations**

- Walworth Methodist Church - with special thanks for their continuing help and support
- Southwark Pensioners Centre
- Camberwell School of Art
- Peckham Platform
- The engagement teams of South London and Maudsley NHS,
- Walworth Academy
- Local Primary schools
- Elmhouse Day Centre/BEGS
- AGE UK
- Southwark Council
- Hands on London

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

We also work in **partnership with corporate sponsors from whom we have benefited including:**

- Network Rail
- London Fire Brigade/Old Kent Road
- Discovery +/Warner Bros
- Business in the Community
- Google. We have benefitted from the 'Googleserve' corporate social responsibility programme. This activity, brokered through 'Business in The Community', has been enormously supportive through the offers of staff who have provided voluntary support at our weekly Day Care service and donations. The value of their in-kind staff support has been valued at £20,000 p.a. to Golden Oldies.

Statement of Financial Activities

Financial Review

Trustees continue to make every effort to strengthen the financial position of Golden Oldies, as can be seen from the accounts.

This is due to our ability to gain support from agencies such as Southwark Charities United St Saviours, the London Community Foundation, the National Lottery, Arts Council, Southwark Council, the London Mayor's office, and applications made to Trusts and Charities.

We are very grateful also to all our volunteers for the priceless time they provide, as well as the help we receive from our variety of well-wishers and supporters particularly the Walworth Methodist Church and its leaders.

We need also to acknowledge the contributions of members and users who continue to contribute to our funds through paying a share of the cost of meals and bingo on a weekly basis.

However, without the tireless efforts of our volunteer fundraiser Jacqueline Crooks, and the continuous efforts at fundraising by Trustees and other supporters, Golden Oldies would not be able to maintain delivery of our range of services to our users.

Funding Sources

Over the course of the year we were successful in attracting funds for our work from, Southwark Council, The National Lottery, the London Mayors Team London office and Groundwork, London Community Foundation, Elephant and Castle and East London

Community funds. In addition, we were able to attract funding from other national agencies such as The Arts Council and Google, as well as from local charitable sources such as St George the Martyr, Southwark Charities, and United St Saviours. Further, through our partnership work, we gained support through Peckham Platform for inter-generational working with users on themes related to improving local living qualities.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

Looking forward to the coming year, in addition to funding for the year from Southwark Council, applications have been made to several charitable trusts, and funds, aimed at improving our income and strengthening our financial position. These traditionally have been our principal sources of income.

In addition, the donations and income from fees and charges made to users, though helpful, will need to be supplemented through applications to Trusts to enable our sustainability.

However, as many of our members and users have been with us for a long time and - as our outings and trips and social events and projects show - they truly value the efforts of Golden Oldies to add fun and happiness to their lives.

Reserves Policy

We aim to maintain a modest budget balance, to comply with policies and requirements and to continue to maintain and improve services for our members.

The Management Committee is seeking to establish a policy whereby the unrestricted funds not committed and held by the charity should be 3 months of the expenditure.

Budgeted expenditure for 2024 is £ 50,000 and therefore the target is to retain at least £13,000 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for Future Periods

Going forward it remains our intention to continue our efforts to try to increase our outreach so that the large number of local isolated older people are also able to benefit from the services and assistance we provide.

Our aim is to continue to deliver our activities over forthcoming years subject to satisfactory funding arrangements being in place. Plans are also being developed to work in partnership with other suitable organisation to help meet local need within our target groups and as identified in official analysis of local elders needs, particularly amongst the BAME community.

Here in Southwark, as Joint Strategic Needs Assessment shows, the second largest ethnic group in Southwark, is Black (Caribbean, African or other) with the 'Black Caribbean' community making up most of this group. This could amount to 4000 or 5000 members of the local community.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

Structure, Governance and Management

Governing Documents

Golden Oldies began life on the Heygate Estate in 1991 and was registered as a charity in December 1996. It subsequently became an incorporated charitable company, limited by guarantee, in February 2002.

The company is established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Role of Trustees

The Golden Oldies charitable company is managed by a Board of Directors who are also its Trustees. Trustees take decisions relevant to the management of all aspects of Golden Oldies as permitted in law or delegation.

Trustees receive relevant training and seek to build good local contacts and relationships. The charity enjoys good relationships with the local community as well as with local MPs and councillors, particularly with former Mayor of Southwark, Cllr Dora Dixon-Fyle.

Management

In the past the Charity has been able to employ full-time staff to assist in the management of its programmes. Currently it can employ part-time staff and sessional workers linked to funded projects to deliver its services.

There is scope however for further links to be made to advance our services offered via Schools and Colleges, Sports Centres, local libraries, health centres and through working positively with the many businesses supportive of involvement of older people.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

Recruitment and Appointment of Management Committee

Trustees are elected annually at our AGM or can become co-opted to the Board to add to the pool of expertise involved in governance of the charity.

Induction Training is provided, and a Handbook of guidance is available setting out responsibilities and organisational policies and procedures.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The obligations of Management Committee members.

These include:

- Responsibility for supervision of the main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Development of future plans and objectives.

Risk Management

Trustees conduct an annual review of and are aware of a range of risks to the organisations, which need to be addressed and mitigated through the development of appropriate methods of modification and management particularly considering the recent pandemic. These are also undertaken in relation to specific projects.

To ensure the sustainability of the organisation Trustees aim also to gain quality advice from agencies such as Community Southwark and National Council for Voluntary Organisations, as well as support possible from professional and qualified volunteers, to enable it to:

- Maintain awareness of relevant legislation
- Review and develop a robust and sustainable business plan.
- Gain financial support from relevant trusts and local businesses, particularly those that regularly serve older people i.e., chemists and opticians etc.

Organisational Structure

Golden Oldies is managed by its trustees who meet bimonthly and are responsible for the strategic direction and policy of the charity.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

The Board is now made up primarily of members of the BAME community who have public sector backgrounds. Board Chairperson is Russell Profitt MBE who has had several years' senior level experience of managing social programmes, having played such roles as Assistant Chief Executive of Southwark, is a former Head of Peckham Regeneration Programme, and more recently as CEO of GRIP- Greenwich's borough wide community Inclusion Project.

Trustees develop and deliver all services, are a volunteer-led group, and encourage all users and volunteers to become involved in developing services from the ground up.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are company directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant information of which the company's independent examiner is unaware of; and
- As the directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to
- establish that the charity's independent examiner is aware of that information.

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2024

Independent Examiner

Mr. Greg Charles was re-appointed as the charitable company's Independent Examiner for the year and has expressed his willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee and signed on its behalf by:

M. R. B. H.

21/05/2024

Chair of Trustees

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARENTEE
Independent Examiner's Report to the Trustees of
Walworth Golden Oldies Care Project
31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Walworth Golden Oldies Community Care Project for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts (under section 145 (1) (a) of the 2011 Act):
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5) of the 2011 Act).
- To State whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts.

Independent examiner's statement

I have completed my examination. No matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:

1. Accounting records are kept in respect of the Company as required by section 386 of the 2006 Act.
2. Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
3. To which, in my opinion, attention should be drawn, to enable a proper understanding of the accounts to be reached.



Gregory Charles Independent Examiner
117 Engleheart Road
Catford SE6 2EU

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 MARCH 2024

Incoming Resources	Notes	2024		2023	
		Unrestricted Funds	Restricted Funds	Total	Prior Year Funds
		£	£	£	£
Grants	2	6053	63651	69704	73113
Donations and other receipts	3	1278	0	1278	411
Lunch club, bingo & membership fees	4	19383	0	19383	16759
Investment income	5	408	0	408	132
Total		27122	63651	90773	90415
Resources Expended					
Projects and community events	6	6053	54651	60704	55211
Meals, outings & in house events	7	19519	0	19519	14551
Governance costs	8	1329	50	1379	4697
Total		26901	54701	81602	74459
Net incoming / (outgoing) resources Before transfers		220	8950	9170	15956
Transfer of Funds		0	0	0	0
Transfer to deferred income		0	-9000	-9000	-16550
Net movement in resources and fund:		220	-50	170	-594
Total funds brought forward		27766	276	28042	28636
Total funds carried forward		27986	226	28212	28042

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
Balance Sheet
YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	868	1084
Current assets			
Cash at bank and in hand		38752	46422
Other debtors		883	
		<u>39635</u>	<u>46422</u>
Creditors amounts falling due within one year	10	-12291	-19464
Net current assets/liabilities		<u>27344</u>	<u>26958</u>
Total assets less current liabilities		28212	28042
TOTAL ASSETS		<u>28212</u>	<u>28042</u>
Funds			
Restricted Funds		226	276
Unrestricted funds		27986	27766
TOTAL FUNDS		<u>28212</u>	<u>28636</u>

The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)
YEAR ENDED 31 MARCH 2024

The Trustees acknowledge their responsibilities for:

- (a) Ensuring the company keeps adequate accounting records which comply with section 386 of the act and
- (b) Preparing financial statements which give a true and fair **view** of the state of affairs of the company as at The end of the financial year and of its profit or loss for the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland, the standards of Recommended Practice applicable to charities preparing their accounts in the UK and Ireland (FR102) and the Charities Act 2011.

The Financial Statement were approved by the Members of committee on 21st May 2024
signed on their behalf by:



Russell Profitt MBE (Chair)

Company Registration Number 04364742

The notes on pages 16 to 22 form part of these financial statements

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY
LIMITED BY GUARANTEE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on a historical cost basis.

Donations

Income received by way of donations is recognised when received and when the charity becomes entitled to the income.

Grant's receivables are recognised based on when the charity becomes entitled to the income.

Going Concern

The accounts have been prepared on an ongoing basis. The trustees continue to monitor the Charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and the applications for additional funding.

Grants receivable

Grants receivables are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life, plant and machinery and office equipment 20% on reducing balance.

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
Notes To The Financial Statements
Year Ended 31st March 2024

Notes

	Unrestricted Grant	Restricted Grant	Total 2024	Total 2023
2 Grants				
London Comms		0	0	298
Mersonic Charitable	5000	0	5000	0
Local Connect		0	0	12735
Peckham platform	553	0	553	5692
Covid 19 Response		0	0	2672
CAF		0	0	509
Southwark Council		19100	19100	11465
Southwark NHF		0	0	2500
United St,Saviours		12000	12000	9008
Main Grant		10000	10000	8509
Mercers Trustees		0	0	15081
Project Accounts		0	0	707
Southwark Charities		5000	5000	2188
Southwark Warm Homes		0	0	500
HRNY WSTWOD	500	0	500	0
Southwark BHM		1000	1000	1250
Total Grants Received	6053	47100	53153	73113

3 Donations and Other Receipt

Donations	1278	0	1278	0
Virgin Money Giving	0	0	0	0
Subscriptions	0	0	0	0
UK Giving	0	0	0	257
Other	0	0	0	154
	1278	0	1278	411

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
Notes To The Financial Statements
Year Ended 31st March 2024

Notes	Unrestricted Funds	Restricted Funds	2024	2023
4 Lunch Club, Bingo, and membership fees				
Lunch club	10415	0	10415	13869
Membership	0	0	0	340
Christmas meal	749	0	749	460
Bingo	1743	0	1423	1423
Activities/trips	5765	0	5765	67
Raffle tickets	0	0	0	214
Gift vouchers	0	0	0	25
Other	741	0	741	360
	19413	0	19413	16759
5 Investment Income				
Bank interest received	408	0	408	132
Total Incoming Resources	27152	47100	74252	90415

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BYN GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

Notes	Unrestricted Funds	Restricted Funds	2024	2023
Resources expended				
Charitable activities				
6 Projects & Community events	4573	54651	59224	55211
7 Meals, outings & in house events				
Lunch Club	6667	0	6667	3685
Bingo prizes	1696	0	1696	1039
Volunteer expenses	341	0	341	539
Activities/Trips	7467	0	7467	9288
X-Mass meal	136	0	136	0
	16307	0	16307	14551
	20880	54651	75531	69762
8 Governance Costs				
Management & administration	3428	0	3428	3118
Accountancy	350	0	350	350
Insurance	446	0	446	348
Bank charges	417	0	417	185
Depreciation	166	50	216	271
Other	1214	0	1214	425
	6021	50	6071	4697
Total Resources Expended	26901	54701	81602	74459

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
Notes To The Financial Statements
Year Ended 31st March 2024

Notes	Plant and Machinery	Office Equipment	Total
	£	£	£
9 Tangible Fixed Assets			
Cost			
At 01 April 2023	22588	1200	23788
Additions	0	0	0
Deletions	0	0	0
At 31 March 2024	22588	1200	23788
Depreciation			
At 01 April 2023	21756	948	22704
Charge for the year	166	50	216
At 31 March 2024	21922	998	22920
Net Book value			
At 31 March 2024	666	202	868
At 31 March 2023	832	252	1084
At 31 March 2022	1040	315	1355

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
Notes To The Financial Statements
Year Ended 31st March 2024

Notes	2024	2023
Creditors: Amounts falling due		
Within one year		
9 Deferred Income		
London Comms	0	0
Local Connect	0	403
Peckham platform	0	0
Covid 19 Response	0	90
CAF	0	0
Southwark Council	3500	0
Southwark Council - BHM	1000	0
United St,Saviours	4500	8
Main Grant	0	212
Mercers Trustees	0	13516
Project Accounts	0	0
Southwark Charities	0	2188
Southwark Warm Homes	0	134
Total Grants Received	9000	16551
Accruals		
Bookkeeping	350	350
HMRC - PAYE	377	
Other	2564	2564
	3291	2914
Total	12291	19465

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
Notes To The Financial Statements
Year Ended 31st March 2024

						Balance
						31/03/24
	Balance	Incoming		Outgoing		To
						Deferred
Restricted Income Fund	01/04/2023	Resource	Total	Resource	ADJ	Revenue
		s				
<u>Grants receivable</u>						
Southwark Council	0	10600	10600	10600	0	0
Southwark Council	0	5000	5000	5000	0	0
Local Connect	403	0	403	403	0	0
Southwark Council	0	1500	1500	1500	0	0
Southwark Charities	0	5000	5000	1500	0	3500
Southwark BHM	0	1000	1000	0	0	1000
United St,Saviours	8	12000	12008	7508	0	4500
Main Grant	212	10000	10212	10212	0	0
Merciers Trustees	13516	0	13516	13516	0	0
Southwark Council	0	2000	2000	2000	0	0
Southwark Charities	2188	0	2188	2188	0	0
Southwark Warm Homes	134	0	134	134	0	0
Covid 19 Response	90	0	90	90	0	0
	16551	47100	63651	54651	0	9000