

COMPANY REGISTRATION 04364742

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

COMPANY LIMITED BY GUARENTEE

UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2021

CHARITY NUMBER

1105403

**WALWORTH GOLDEN OLDIES COMMUNITY PROJECT
COMPANY LIMITED BY GUARENTEE
FINANCIAL STATEMENTS**

CONTENTS PAGE

Trustees' Annual Report	1
Independent Examiner's Report	12
Statement of Financial Activities (Incorporating the Income and Expenditure account)	13-14
Balance Sheet	15
Notes to the Financial Statements	16

**WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

**Walworth Golden Oldies Community Care Project
Trustees Annual Report for the year ended 31 March 2021**

The Management Committee are pleased to present its directors' report and unaudited financial statements for the year ended 31 March 2021.

Reference and Administrative Information

Charity Name: Walworth Golden Oldies Community Care Project
Charity registration number: 1105403
Company registration number: 04364742
Registered Office and operational address: 54 Camberwell Road, London SE5 0EN

Management Committee

Chair Russell Profitt MBE
Secretary Gloria Brown
Treasurer Colleen Reid
Gloria Singh
Abigail Campbell
Patricia Skeete
Odette Roberts

Independent Financial Adviser/Auditor Greg Charles
Bankers – Nat West Camberwell Branch 70 Denmark Hill, London SE5 8TT

Our Aims and objectives

Aims

The aim of Golden Oldies project is to assist older people to maintain healthy lifestyles while meeting their social needs and ensuring they have access to a range of services enabling choice and dignity in old age

Objects

The Charity's objects as set out in the Memorandum of Association are:-

To benefit the public by promoting the relief particularly but not exclusively of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the London Borough of Southwark.

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

In planning our activities for the year we keep in mind the Charity Commission's guidance on public benefit. The trustees always ensure that the strategies employed are in line with our charitable objects and aims.

Objectives

The main objectives and activities for the year continued to focus upon the promotion of relief particularly but not exclusively of elderly people.

Key Strategies

The key strategies employed by Trustees to assist the charity to meet these objectives included the following:

- Providing a friendship and care service targeted at elderly minorities in Southwark - but open to all older people in our community.
- Improving the learning and life chances of older people through our workshops.
- Providing volunteering opportunities, particularly from members of the BAME community to engage and enable them to 'give something back' by supporting elders in need.

How our activities deliver public benefit

Our primary aim is to help decrease the social isolation they often experience, to provide appropriate support that enables older residents maintain independence, healthy lifestyles and can access services that increase choice and dignity in old age.

Our services, mainly delivered by volunteers, include:

- * Individual befriending support and advice sessions tailored to individual needs.
- * Family Liaison work - liaising with family members to ensure they are kept informed of changing needs.
- * Weekly luncheon club, providing a hot nutritious Caribbean flavoured meal to ensure older people have at least one cooked meal a week.
- * Activities and Outings to reduce feelings of isolation, improve physical health, digital inclusion, and socialisation.

Who use and benefit from our services?

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

Our users are made up of people aged 60+ primarily from the African-Caribbean community in North Southwark, in particular Rotherhithe, South Bermondsey, and East Walworth, Camberwell and Peckham. But not exclusively so. We currently have 45 older African Caribbean weekly users and are aiming to extend our reach to a total of 75 older people on a regular basis where resources permit.

We aim to develop our membership data base through outreach with potential users and their carers; working with like-minded groups such as Elim House, Pensioners Centre and Age UK; making contacts with nearby Care Homes and GP surgeries, as well as with other BME led senior groups and local churches. This will enable us to establish better information on numbers of elderly isolated in the area and of their needs - including those from 'emerging' migrant communities locally; any organisational issues involved; those interested in becoming engaged in our activities, or becoming volunteers, to help us develop supportive and informative programmes of interest promoting community participation and inclusion.

Impact

The impact of our work stretches beyond our 40/50 regular users. Through our activities we are able to provide respite and support to our users families and carers, and add to enhancing the inclusiveness and cultural riches of our local community and help meet some pressing needs of our local multi-cultural community of Southwark.

Report of the Management Committee **Achievements 2020/2021**

Golden Oldies has over the course of the year been able to:

1. Respond positively to the challenges of the Pandemic to continue to deliver online our weekly day care service to users, including providing a warm and nutritious Caribbean flavoured meal to over 100 elderly people twice weekly, provided by local restaurants or a specialist Caribbean cook with support from our volunteers.
2. Extended our online service to support a WhatsApp group for users, zoom communications for weekly updating sessions, and increased provision of meals and personal items of home cleaning and toiletries.
3. Increased our pool of volunteers support by 50% over the year (now over 100 volunteers PA) generating much additional social and economic value for our funded efforts, which enables us to deliver our online activities and services in support of our elderly members of the local community and their families.

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

4. Provided volunteers and staff with office mobile phones to develop working from home calling pf our service users, checking on their wellbeing, signposting them to services, organizing food deliveries and medication collections from local community run services.
5. Provided engaging inclusive healthy living activities for users – including quizzes and competitions, chair-based keep fit exercises, cake making – delivered by specialists on a rotating weekly basis.
6. Increased our telephone befriending service, to make greater contact with home-bound older people each week and provide opportunity for conversation and friendship.
7. Secured funding from a wide range of sources which was used to buy and prepare specialist Caribbean meals and other self-protective items for users to be delivered by our volunteers twice each week. As well as the purchase of food baskets of fruit and vegetables to be distributed weekly to our users.
8. Delivered over 90 healthy 'goodies bags', including beauty products and fruit to our users as part of our annual Christmas Party delivered this year online.
9. Developed our partnership BEGS a Peckham Based organisation supporting elderly members of the local BAME community.
10. Continued our partnership with Peckham Platform through Creative Civic Change involving Inter-generational working to build links to promote young and elderly working together.
11. Through our arts work collecting stories of users lives we reached more vulnerable and hard-to-reach elders through our outreach work. We have developed our understanding of how to engage hard-to-reach elders from different cultures as well Caribbean communities and how to increase their access to artists and literature.
12. Continued our involvement with South London and Maudsley NHS Foundation Trust and the Institute of Psychiatry, Psychology & Neuroscience, King's College London on BAME health.

The Main Services We Deliver

Over the year services provided by our dedicated part time staff and team of volunteers has included:

Moving all our **Thursday Day Care and Lunch Club** online. This supports on average forty-five people each week throughout the year from 11am until 3.45pm.

This service each week delivered:

- **Caribbean Lunch** - a key element is our hot two course Lunch is prepared using fresh ingredients and providing a balanced meal of vegetables, meat, fruit and healthy snacks. Dietary requirements are catered for. When in operation at the hall we use we provide a hot drink of coffee,

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

- tea or chocolate is served before the session begins. ***This is usually preceded - of course - by our regular game of Prize Bingo!***
- **One to one advocacy support** - volunteers provide help with formfilling, access to services, booking health appointments, resolving disputes with utility suppliers.
- **Volunteer Befriending** – emotional support, especially to members who have experienced bereavement or are dealing with emotional difficulties arising from isolation and loneliness. A friendly chat, a listening ear and comforting words are something our trained and dedicated volunteers provide sensitively.
- **Arts, Crafts, Games Activities** - this creative and life writing, bingo, quizzes and sing-a-long sessions which are held each week after lunch from 2pm to 3.30pm.
- **Weekly Digital Activities** – this included use of mobile phones and tablets to support WhatsApp, Facebook and Zoom based sessions.

We work in **partnership with other service providers including other organisations**

- Walworth Methodist Church - with special thanks for their continuing help and support.
- Southwark Pensioners Centre
- Camberwell School of Art
- Peckham Platform
- The engagement teams of South London and Maudsley NHS,
- Walworth Academy
- Local Primary schools
- Elmhouse Day Centre/BEGS
- AGE UK
- Southwark Council
- Hands on London

We also work in **partnership with corporate sponsors from whom we have benefited including:**

- Network Rail
- London Fire Brigade/Old Kent Road
- Business in the Community
- Google. ***We have benefitted from the 'Googleserve' corporate social responsibility programme. This activity, brokered through 'Business In The Community', has been enormously supportive through offer of staff who have***

**WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021**

- ***provided voluntary support at our weekly Day Care service and donations. The value of their in-kind staff support has been valued at £20,000 p.a. to Golden Oldies.***

Statement of Financial Activities

Financial Review

Trustees continue to make every effort to strengthen the financial position of Golden Oldies, as can be seen from the accounts.

This is due to our ability to gain support from agencies such as Southwark Charities United St Saviours, the London Community Foundation, the National Lottery, Arts Council, Southwark Council, the London Mayor's office and applications made to Trusts and Charities.

We are very grateful also to all our volunteers for the priceless time they provide, as well as the help we receive from our variety of well-wishers and supporters particularly the Walworth Methodist Church and its leaders.

We need also to acknowledge the contributions of members and users who continue to contribute to our funds through paying a share of the cost of meals and bingo on a weekly basis.

However, without the tireless efforts of our volunteer fundraiser Jacqueline Crooks, and the continuous efforts at fundraising by Trustees and other supporters, Golden Oldies would not be able to maintain delivery of our range of services to our users.

Funding Sources

Over the course of the year we were successful in attracting funds for our work from, Southwark Council, The National Lottery, the London Mayors Team London office and Groundwork, London Community Foundation, Elephant and Castle and East London Community funds. In addition, we were able to attract funding from other national agencies such as The Arts Council and Google, as well as from local charitable sources such as St George the Martyr, Southwark Charities, and United St Saviours. Further, through our partnership work, we gained support through Peckham Platform for inter-generational working with users on themes related to improving local living qualities.

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

Looking forward to the coming year, in addition to funding for the year from Southwark Council, applications have been made to several charitable trusts, and funds, aimed at improving our income and strengthening our financial position. These traditionally have been our principal sources of income.

In addition, the national shutdown has meant the continued loss of income from fees and charges made to users will have an impact on our resource position for which applications to Trusts has been able to mitigate to some extent.

However, as many of our members and users have been with us for a long time and - as our outings and trips and social events and projects show - they truly value the efforts of Golden Oldies to add fun and happiness to their lives.

Reserves Policy

We aim to maintain a modest budget balance, to comply with policies and requirements and to continue to maintain and improve services to our members.

The Management Committee are seeking to establish a policy whereby the unrestricted funds not committed and held by the charity should be 3 months of the expenditure.

Budgeted expenditure for 2021 is £ 50,000 and therefore the target is £13,000 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for Future Periods

Going forward it remains our intention to continue our efforts to try to increase our outreach so that the large number of local isolated older people are also able to benefit from the services and assistance we provide.

Our aim is to continue to deliver our activities over forthcoming years subject to satisfactory funding arrangements being in place. Plans are also being developed to work in partnership with other suitable organisation to help meet local need within our target groups and as

**WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021**

identified in official analysis of local elders needs, particularly amongst the BAME community.

Here in Southwark, as Joint Strategic Needs Assessment shows, the second largest ethnic group in Southwark, is Black (Caribbean, African or other) with the 'Black Caribbean' community making up the majority of this group. This could amount to 4000 or 5000 members of the local community.

Structure, Governance and Management

Governing Documents

Golden Oldies began life on the Heygate Estate in 1991, and was registered as a charity in December 1996. It subsequently became an incorporated charitable company, limited by guarantee, on 1st February 2002.

The company is established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Role of Trustees

The Golden Oldies charitable company is managed by a Board of Directors who are also its Trustees. Collectively Trustees take decisions relevant to the management of all aspects of Golden Oldies as permitted in law or delegation.

Trustees receive relevant training and seek to build good local contacts and relationships. The charity enjoys good relationships with the local community as well as with local MPs and councillors, particularly with former Mayor of Southwark, Cllr Dora Dixon-Fyle.

Management

In the past the Charity has been able to employ full time staff to assist in the management of its programmes. Currently it can employ part time staff and sessional workers linked to funded projects to deliver its services.

There is scope however for further links to be made to advance our services offered via Schools and Colleges, Sports Centres, local libraries, health centres and through working positively with the many businesses supportive of involvement of older people.

Recruitment and Appointment of Management Committee

Trustees are elected annually at our AGM or can become co-opted to the Board to add to the pool of expertise involved in governance of the charity.

Induction Training is provided, and a Handbook of guidance is available setting out responsibilities and organisational policies and procedures.

All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The obligations of Management Committee members.

These include:

- Responsibility for supervision of the main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Development of future plans and objectives.

Risk Management

Trustees conduct an annual review of and are well aware of a range of risks to the organisations, which need to be addressed and mitigated through the development of appropriate methods of modification and management particularly in light of the recent pandemic. These are also undertaken in relation to specific projects.

To ensure the sustainability of the organisation Trustees aim also to gain quality advice from agencies such as Community Southwark and National Council for Voluntary Organisations, as well as support possible from professional and qualified volunteers, to enable it to:

- Maintain awareness of relevant legislation
- Review and develop a robust and sustainable business plan
- Gain financial support from relevant trusts and local businesses, particularly those that regularly serve older people i.e. chemists and opticians etc.

Organisational Structure

Golden Oldies is managed by its trustees who meet bi monthly and are responsible for the strategic direction and policy of the charity.

**WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021**

The Board is now made up primarily of members of the BAME community who have public sector backgrounds. Board Chairperson is Russell Profitt MBE who has had several years' senior level experience of managing social programmes, having played such roles as Assistant Chief Executive of Southwark, is a former Head of Peckham Regeneration Programme, and more recently as CEO of GRIP- Greenwich's borough wide community Inclusion Project.

Trustees develop and deliver all services, are a volunteer-led group, and encourage all users and volunteers to become involved in developing services from the ground up.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are company directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

In accordance with company law, as the company's directors, we certify that:

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
TRUSTEES ANNUAL REPORT (CONTINUED)
YEAR ENDED 31 MARCH 2021

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner

Mr Greg Charles was re-appointed as the charitable company's Independent Financial assessor for the year and has expressed his willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee and signed on its behalf by:

M. R. B. R. R.

17/10/2021

Chair of Trustees

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALWORTH GOLDEN OLDIES
COMMUNITY CARE PROJECT
YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Walworth Golden Oldies Community Care Project for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts (under section 145 (1) (a) of the 2011 Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5) of the 2011 Act);
- To State whether particular matters have come to my attention.

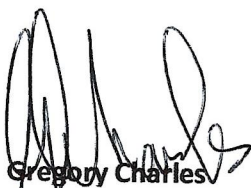
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts.

Independent examiner's statement

I have completed my examination. No matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:

1. Accounting records are kept in respect of the Company as required by section 386 of the 2006 Act.
2. Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
3. To which, in my opinion, attention should be drawn, in order to enable a proper *understanding of the*
4. *accounts to be reached.*



Gregory Charles
Independent Examiner

117 Eggleheart Road
Catford SE6 2EU

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
COMMUNITY CARE PROJECT
YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total	Prior year funds
		£	£	£	£
Incoming Resources					
Grants, donations and other receipts	2	2,499	64,003	66,502	37,961
Incoming resources from charitable activities	3			-	8,034
Other		264		264	
		<hr/>	<hr/>	<hr/>	<hr/>
		2,763	64,003	66,766	45,995
Resources expended					
Charitable activities	4		64,469	64,469	39,480
Governance costs	5	1,269	98	1,367	2,546
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		1,269	64,567	65,836	42,026
Net incoming/ (outgoing) resources before transfers					
		1,494	564	930	3,969
Transfer of funds					
		-466	466	-	
Net movement in resources and funds					
		1028	-98	930	3,969
Total funds brought forward					
		11,349	515	11,864	7,895
Total funds carried forward					
		12,377	417	12,794	11,864

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
COMMUNITY CARE PROJECT
YEAR ENDED 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		1694		2116
Current assets					
Cash at bank and in hand		43036		27859	
		<u>43036</u>		<u>27859</u>	
Creditors amounts falling due within one year	7	-31936		-18111	
Net current assets/liabilities			<u>11100</u>		<u>9748</u>
Total assets less current liabilities			12794		11864
TOTAL ASSETS			<u>12794</u>		<u>11864</u>
Funds					
Restricted Funds	8		417		515
Unrestricted funds	9		12377		11349
TOTAL FUNDS			<u>12794</u>		<u>11864</u>

The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

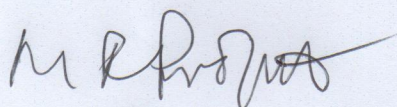
**WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
COMMUNITY CARE PROJECT (BALANCE SHEET CONTINUED)
YEAR ENDED 31 MARCH 2021**

The Trustees acknowledge their responsibilities for:

- (a) Ensuring the company keeps adequate accounting records which comply with section 386 of the act and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at The end of the financial year and of its profit or loss for the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland, the standards of Recommended Practice applicable to charities preparing their accounts in the UK and Ireland (FR102) and the Charities Act 2011.

The Financial Statement were approved by the Members of committee on and are signed on their behalf by:



Michael R Profitt (Chair)

Company Registration Number 04364742

The notes on pages 17 to 22 form part of these financial statement

**WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis

Donations

Income received by way of donations is recognised when received and when the charity becomes entitled to the income.

Grant's receivable are recognised based on when the charity becomes entitled to the Income.

Going Concern

The accounts have been prepared on an ongoing basis. The trustees continue to monitor the Charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and the applications for additional funding.

Grants receivable

Grants receivable are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each assets over its estimated useful life plant and machinery office 20% on reducing balance.

COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Resources expended - Charitable activities				
Meals, outings & in house events				7182
Projects & Community events		64469		32261
	<u>0</u>	<u>64469</u>	<u>64469</u>	<u>39443</u>
Resources expended - Governance costs				
Management and administration				1562
Accountancy	325		325	215
Insurance	338		338	
Bank Charges	110		110	239
Depreciation	324	98	422	529
Other	172		172	
	<u>1269</u>	<u>98</u>	<u>1367</u>	<u>2545</u>
	<u>1269</u>	<u>64567</u>	<u>65836</u>	<u>41988</u>

NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2021

Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
INCOMING RESOURCES				
Donations				
Virgin money giving	19	0	19	36
Fundraising	0	0	0	66
UK Giving	232	0	232	1689
Other	8	0	8	0
TOTAL DONATIONS RECEIVABLE	259	0	259	1791
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
London Comms	0	18223	18223	3098
Hands on London	0	0	0	250
Arts Council	0	5930	5930	7969
Southwark	0	3600	3600	1912
Lottery Fund	0	0	0	10000
Local Conect	0	1576	1576	0
Peckham Platform	0	9821	9821	4343
Garfield Weston	0	5000	5000	0
Covid-19 Response	0	1552	1552	0
CAF	0	4491	4491	0
United ST.Saviours	0	13810	13810	0
Tidemill	0	0	0	330
St George	0	0	0	360
Digital Project	0	0	0	176
Groundwork	0	0	0	1026
EECF	0	0	0	2131
ST.Saviours	0	0	0	3400
TOTAL Grants receivable	0	64003	64003	34995

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2021

Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Other - Bank Interest received	5		5	1174
2 Total Donations, Grants and Other receipts	264	64003	64267	36786
3 Lunch Club, Bingo & Membership Fees	0	0	0	8034
TOTAL INCOMING RESOURCES	264	64003	64267	44820

**WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2021**

Notes	Plant and machinery £	Office equipment £	Total £
6 Tangible fixed assets			
Cost			
At 1 April 2019	22588	1200	23788
Additions			
Disposals	-	-	-
At 31 March 2020	22588	1200	23788
Depreciation			
At 1 April 2020	20964	708	21672
Charge for the year	324	98	422
At 31 March 2021	21288	806	22094
Net book value			
At 31 March 2021	1300	394	1694
AT 31 March 2020	1624	492	2116
At 31 March 2019	2031	614	2645

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2021

RESTRICTED INCOME FUNDS

	Balance 01/04/ 2020	£	Incoming Resources £	Total £	Outgoing Resources £	ADJ	Balance 31/03/2021 £
<u>Grants receivable</u>							
Arts Council	5930		0	5930	6356	427	0
London Comms	6902		19360	26262	18222		8039
Local Connect			2400	2400	1576		823
Peckham Platform			17262	17262	9821		7441
Garfield Weston			5000	5000	5039	39	0
Covid 19 Response			9900	9900	1551		8348
Ground Works			0	0	0		0
CAF			5000	5000	4491		508
Southwark Council			5935	5935	3600		2335
United St.Saviour			15360	15360	13810		1549
	12832		80217	93049	64468	466	29047
Unrestricted Income Fund							
General Funds	11349		2763	14112	1269	-466	12377