WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

England & Wales · Charity number 1105403

Details

Other names	GOLDEN OLDIES
Status	Registered
Legal form	Charitable company
Company number	04364742
Registered	2004-08-10
Register	View on the Charity Commission register

Contact

Address	367 Hither Green Lane London SE13 6TW
Phone	02072527444
Email	walworthgolden.oldies@gmail.com
Website	www.southwark-golden-oldies.com

Activities

Objects: TO PROMOTE THE RELIEF PARTICULARLY BUT NOT EXCLUSIVELY OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND THE LONDON BOROUGH OF SOUTHWARK (HEREINAFTER CALLED "THE AREA OF BENEFIT").

Activities: GOCCP IS A WELL ESTABLISHED CHARITY BASED IN THE HEART OF CAMBERWELL THAT HAS BEEN MAKING A POSITIVE DIFFERENCE IN THE LIVES OF OLDER PEOPLE FOR THE PAST 20 YEARS BY PROMOTING GOOD HEALTH AND WELLBEING. THE AIM OF THE PROJECT IS TO ASSIST OLDER PEOPLE TO MAINTAIN HEALTHY AND PRODUCTIVE LIFESTYLES WHILST ENSURING THEY HAVE ACCESS TO A WIDE RANGE OF SERVICES ENABLING CHOICE AND DIGNITY IN OLD AGE.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** IN AND AROUND THE LONDON BOROUGH OF SOUTHWARK
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£107,964	£104,973	-	-
2024-03-31	£90,773	£81,602	-	-
2023-03-31	£90,415	£74,459	-	-
2022-03-31	£100,437	£55,124	-	-
2021-03-31	£66,766	£65,836	-	-

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Trustees

Name	Role	Appointed
RUSSELL PROFITT MBE	Chair	2012-02-09
Abigail Campbell		2024-04-25
Donald Alexandre Forde		2023-11-16
Dora Dixon-Fyle		2024-05-30
GLORIA BROWN		2016-04-28
GRACE SINGH		
Hope Jackson Browne		2024-04-25
Odette Roberts		2023-10-26
Patrica Skette		2024-04-25
Precious Shaw		2023-10-26
Rita Douglas		2023-10-26
Tina Martins		2024-04-25

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WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

England & Wales - Charity number 1105403

Accounts

COMPANY REGISTRATION 04364742

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY LIMITED

BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2025

CHARITY NUMBER
1105403

WALWORTH GOLDEN OLDIES COMMUNITY PROJECT

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

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WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
(CONTINUED) YEAR ENDED
31 MARCH 2025

Walworth Golden Oldies Community Care Project Trustees Annual Report for the year ended 31March 2025.

The Management Committee is pleased to present its directors' report and unaudited financial statements for the year ended 31 March 2025

Reference and Administrative Information
Charity Name: Walworth Golden Oldies Community Care Project Charity
registration number: 1105403
Company registration number: 04364742
Registered Office and operational address: 54 Camberwell Road, London SES OEN

Management Committee
Chair Russell Profitt MBE
Secretary Gloria Brown
Treasurer Colleen Reid
Gloria Singh
Abigail Campbell
Patricia Skeete
Odette Roberts
Precious Shaw
Donald Forde
Hope Jackson
Rita Douglas
Viola Stewart

Independent Examiner Greg Charles
Bankers - Nat West Camberwell Branch 70 Denmark Hill, London SES 8TT

Our Aims and objectives
Aims

The aim of Golden Oldies project is to assist older people to maintain healthy lifestyles while meeting their social needs and ensuring they have access to a range of services enabling choice and dignity in old age.

Objects
The Charity's objects as set out in the Memorandum of Association are: -

To benefit the public by promoting relief particularly but not exclusively of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the London Borough of Southwark.

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefits. The trustees always ensure that the strategies employed are in line with our charitable objects and aims.

Objectives

The main objectives and activities for the year continued to focus upon the promotion of relief particularly but not exclusively of elderly people.

Key Strategies

The key strategies employed by Trustees to assist the charity to meet these objectives included the following:

- Providing a friendship and care service including warm meals targeted at elderly minorities in Southwark - but open to all older people in our community.
- Improving the learning and life chances of older people through our workshops.
- Providing volunteering opportunities, particularly from members of the BAME community to engage and enable them to 'give something back' by supporting elders in need.

How our activities deliver public benefit

Our primary aim is to help decrease the social isolation they often experience, to provide appropriate support that enables older residents to maintain independence, healthy lifestyles and can access services that increase choice and dignity in old age.

Our services, mainly delivered by volunteers, include:

- Individual befriending support and advice sessions tailored to individual needs.
- Family Liaison work - liaising with family members to ensure they are kept informed of
- changing needs.
- Weekly luncheon club, providing a hot nutritious Caribbean flavoured meal to ensure older people have at least one cooked meal a week.
- Activities and Outings to reduce feelings of isolation, improve physical health, digital
- inclusion, and socialisation.

Who uses and benefits from our services?

Our users are made up of people aged 60+ primarily from the African-Caribbean community in North Southwark, in particular Rotherhithe, South Bermondsey, and East Walworth, Camberwell, and Peckham. But not exclusively so. We currently have 45 older African Caribbean weekly users and are aiming to extend our reach to a total of 75 older people on a regular basis where resources permit.

We aim to develop our membership data base through outreach with potential users and their carers; working with like-minded groups such as Elim House, Pensioners Centre, and Age UK; making contacts with nearby Care Homes and GP surgeries, as well as with other BME led senior groups and local churches. This will enable us to establish better information on numbers of elderly isolated in the area and of their needs - including those from 'emerging' migrant communities locally; any organisational issues involved; those interested in becoming engaged in our activities, or becoming volunteers, to help us develop supportive and informative programmes of interest promoting community participation and inclusion.

Impact

The impact of our work stretches beyond our 40/50 regular users. Through our activities we can provide respite and support to our user's families and carers and add to enhancing the inclusiveness and cultural riches of our local community and help meet some pressing needs of our local multi-cultural community of Southwark.

Report of the Management Committee
Achievements 2024/2025

Golden Oldies has over the course of the year been able to:

1. Continuing to provide a warm and nutritious Caribbean flavoured meal to over 60 elderly people weekly, a specialist Caribbean cook with support from our volunteers.

2. Extended our online service to support a WhatsApp group for users, zoom communications for weekly updating sessions, and increased provision of meals and personal items of home cleaning and toiletries.

3. Increased our pool of volunteers support by 50% over the year (now over 100 volunteers PA) generating much additional social and economic value for our funded efforts, which enables us to deliver our online activities and services in support of our elderly members of the local community and their families.

4. Provided volunteers and staff with office mobile phones to develop working from home calling of our service users, checking on their wellbeing, signposting them to services, organizing food deliveries and medication collections from local community run services.

5. Provided engaging inclusive healthy living activities for users- including quizzes and competitions, chair-based keep fit exercises, manicures and pedicures, massages and craft activities including needle craft and cake making - delivered by specialist on a rotating weekly basis.

6. Increased our telephone befriending service, to make greater contact with home-bound older people each week and provide opportunity for conversation and friendship.

7. Arranged our outings programme delivering trips to places of interest once or twice a month to places including, London Dockland Museum, Tate Britain, Dulwich Picture Gallery, Kew Gardens, Kensington Palace, The Natural History Museum, Horniman's Museum, BFI Cinema. We took a total of 10 members.

8. On each trip, accompanied by the project manager and three members of staff.

9. Secured funding from a wide range of sources which was used to buy and prepare specialist Caribbean meals and other self-protective items for users to be delivered by our volunteers twice each week. As well as the purchase of food baskets of fruit and vegetables to be distributed weekly to our users.

10. Delivered over 90 healthy 'goodies bags', including beauty products and fruit to our users as part of our annual Christmas Party delivered this year online.

11. Developed our partnership BEGS a Peckham Based organisation supporting elderly members of the local BAME community.

12. Continued our partnership with Peckham Platform through Creative Civic Change involving Inter-generational working to build links to promote young and elderly working together.

13. Through our arts program to collect stories of users lives we reached more vulnerable and hard-to-reach elders through our outreach work enabling us to develop our understanding of how to engage hard-to-reach elders from different cultures as well Caribbean communities and how to increase their access to artists and literature.

14. Continued our involvement with the local health sector including South London and Maudsley NHS Foundation Trust and the Institute of Psychiatry, Psychology & Neuroscience, King's College London on BAME health.

15. Developed a diverse funding base attracting funds from a wide variety to source including Southwark Council, local charities such as United ST. Saviours and Southwark Charities and nation Trusts such as Mercers/Dick Whittington Trust to help GO become more sustainable.

The Main Services We Deliver

Over the year services provided by our dedicated part time staff and team of volunteers has included:

Reopening our **Thursday Day Care and Lunch Club** at Walworth Methodist **Church**. This supports on average forty-five people each week throughout the year from 11am until 3.45pm.

This service each week delivered:

- **Caribbean Lunch** - a key element is our hot two course Lunch is prepared using fresh ingredients and providing a balanced meal of vegetables, meat, fruit, and healthy snacks. Dietary requirements are catered for. When in operation at the hall we use, we provide a hot drink of coffee.

- Tea or chocolate is served before the session begins. *This is usually* followed - of course - by our regular game of Prize Bingo!

- **One to one advocacy support** - volunteers provide help with formfilling, access to services, booking health appointments, resolving disputes with utility suppliers.

- **Volunteer Befriending-** emotional support, especially to members who have experienced bereavement or are dealing with emotional difficulties arising from isolation and loneliness. A friendly chat, a listening ear and comforting words are something our trained and dedicated volunteers provide sensitively.

- **Arts, Crafts, Games Activities** - this creative and life writing, bingo, quizzes, and sing-along sessions which are held each week after lunch from 2pm to 3.30pm.

- **Weekly Digital Activities** - this included use of mobile phones and tablets to support WhatsApp, Facebook and Zoom based sessions.

We work in **partnership with other service providers including other organisations**

- Walworth Methodist Church - with special thanks for their continuing help and support
- Southwark Pensioners Centre
- United ST.Saviours/Appleby Blue
- Peckham Platform
- The engagement teams of South London and Maudsley NHS,
- Walworth Academy
- Local Primary schools
- Elmhouse Day Centre/BEGS
- AGE UK
- Southwark Council
- Housing 21/Limetree House

We also work in **partnership with corporate sponsors from whom we have benefited including:**

- Hands on London
- London Fire Brigade/Old Kent Road
- Discovery +/Warner Bros
- Business in the Community
- Google. We have benefitted from the 'Googleserve' corporate social responsibility programme. This activity, brokered through 'Business in The Community', has been enormously supportive through the offers of staff who have provided voluntary support at our weekly Day Care service and donations. The value of their in-kind staff support has been valued at £20,000 p.a. to Golden Oldies.

Statement of Financial Activities

Financial Review

Trustees continue to make every effort to strengthen the financial position of Golden Oldies, as can be seen from the accounts.

This is due to our ability to gain support from agencies such as Southwark Charities United St Saviours, the London Community Foundation, the National Lottery, Arts Council, Southwark Council, the London Mayor's office, and applications made to Trusts and Charities.

We are very grateful also to all our volunteers for the priceless time they provide, as well as the help we receive from our variety of well-wishers and supporters particularly the Walworth Methodist Church and its leaders.
We need also to acknowledge the contributions of members and users who continue to contribute to our funds through paying a share of the cost of meals and bingo on a weekly basis.

However, without the tireless efforts of our volunteer fundraiser Jacqueline Crooks, and the continuous efforts at fundraising by Trustees and other supporters, Golden Oldies would not be able to maintain delivery of our range of services to our users.

Funding Sources

Over to course of the year we were successful in attracting funds for our work from, Southwark Council, The National Lottery, the London Mayors Team London office and Groundwork, London Community Foundation, Elephant and Castle and East London
Community funds. In addition, we were able to attract funding from other national agencies such as The Arts Council and Google, as well as from local charitable sources such as St George the Martyr, Southwark Charities, and United St Saviours. Further, through our partnership work, we gained support through Peckham Platform for inter-generational working with users on themes related to improving local living qualities.

Looking forward to the coming year, in addition to funding for the year from Southwark Council, applications have been made to several charitable trusts, and funds, aimed at improving our income and strengthening our financial position. These traditionally have been our principal sources of income.

In addition, the donations and income from fees and charges made to users, though helpful, will need to be supplemented through applications to Trusts to enable our sustainability.

However, as many of our members and users have been with us for a long time and - as our outings and trips and social events and projects show - they truly value the efforts of Golden Oldies to add fun and happiness to their lives.

Reserves Policy

We aim to maintain a modest budget balance, to comply with policies and requirements and to continue to maintain and improve services for our members.

The Management Committee is seeking to establish a policy whereby the unrestricted funds not committed and held by the charity should be 3 months of the expenditure.

Budgeted expenditure for 2025 is £ 50,000 and therefore the target is to retain at least £13,000 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for Future Periods

Going forward it remains our intention to continue our efforts to try to increase our outreach so that the large number of local isolated older people are also able to benefit from the services and assistance we provide.

Our aim is to continue to deliver our activities over forthcoming years subject to satisfactory funding arrangements being in place. Plans are also being developed to work in partnership with other suitable organisation to help meet local need within our target groups and as identified in official analysis of local elders needs, particularly amongst the BAME community.

Here in Southwark, as Joint Strategic Needs Assessment shows, the second largest ethnic group in Southwark, is Black {Caribbean, African or other) with the 'Black Caribbean' community making up most of this group. This could amount to 4000 or 5000 members of the local community.

Structure, Governance and Management

Governing Documents

Golden Oldies began life on the Heygate Estate in 1991 and was registered as a charity in December 1996. It subsequently became an incorporated charitable company, limited by guarantee, in February 2002.

The company is established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Role of Trustees

The Golden Oldies charitable company is managed by a Board of Directors who are also its Trustees. Trustees take decisions relevant to the management of all aspects of Golden Oldies as permitted in law or delegation.

Trustees receive relevant training and seek to build good local contacts and relationships. The charity enjoys good relationships with the local community as well as with local MPs and councillors, particularly with former Mayor of Southwark, Cllr Dora Dixon-Fyle.

Management

In the past the Charity has been able to employ full-time staff to assist in the management of its programmes. Currently it can employ part-time staff and sessional workers linked to funded projects to deliver its services.

There is scope however for further links to be made to advance our services offered via Schools and Colleges, Sports Centres, local libraries, health centres and through working positively with the many businesses supportive of involvement of older people.

Recruitment and Appointment of Management Committee

Trustees are elected annually at our AGM or can become co-opted to the Board to add to the pool of expertise involved in governance of the charity.

Induction Training is provided, and a Handbook of guidance is available setting out responsibilities and organisational policies and procedures.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The obligations of Management Committee members.

These include:

Responsibility for supervision of the main documents which set out the operational framework for the charity including the Memorandum and Articles.

- Resourcing and the current financial position as set out in the latest published accounts.
- Development of future plans and objectives.

Risk Management

Trustees conduct an annual review of and are aware of a range of risks to the organisations, which need to be addressed and mitigated through the development of appropriate methods of modification and management particularly considering the recent pandemic. These are also undertaken in relation to specific projects.

To ensure the sustainability of the organisation Trustees aim also to gain quality advice from agencies such as Community Southwark and National Council for Voluntary Organisations, as well as support possible from professional and qualified volunteers, to enable it to:

- Maintain awareness of relevant legislation
  Review and develop a robust and sustainable business plan.
- Gain financial support from relevant trusts and local businesses, particularly those that regularly serve older people i.e., chemists and opticians etc.

Organisational Structure

Golden Oldies is managed by its trustees who meet bimonthly and are responsible for the strategic direction and policy of the charity.

The Board is now made up primarily of members of the BAME community who have public sector backgrounds. Board Chairperson is Russell Profitt MBE who has had several years' senior level experience of managing social programmes, having played such roles as Assistant Chief Executive of Southwark, is a former Head of Peckham Regeneration Programme, and more recently as CEO of GRIP- Greenwich's borough wide community Inclusion Project.

Trustees develop and deliver all services, are a volunteer-led group, and encourage all users and volunteers to become involved in developing services from the ground up.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are company directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

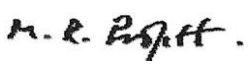
In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant information of which the company's independent examiner is unaware of; and
- As the directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to
- establish that the charity's independent examiner is aware of that information.

Independent Examiner

Mr. Greg Charles was re-appointed as the charitable company's Independent Examiner for the year and has expressed his willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee and signed on its behalf by:



18/06/2025
Chair of Trustees

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARENTEE
Independent Examiner's Report to the Trustees of
Walworth Golden Oldies Care Project
31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Walworth Golden Oldies Community Care Project for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts (under section 145 (1) (a) of the 2011 Act):
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5) of the 2011 Act).
- To State whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINIER'S STATEMENT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts.

Independent examiner's statement

I have completed my examination. No matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:

1. Accounting records are kept in respect of the Company as required by section 386 of the 2006 Act.
2. Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
3. To which, in my opinion, attention should be drawn, to enable a proper understanding of the accounts to be reached.



Gregory Charles Independent Examiner
117 Engleheart Road
Catford SE6 2EU

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 MARCH 2025

		2025			2024
Incoming Resources	**Notes**	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Prior Year Funds**
		£	**£**	**£**	**£**
Grants	2	8175	76919	85094	69704
Donations and other receipts	3	7151	0	7151	1278
Lunch club, bingo & membership fees	4	15316	0	15316	19383
Investment income	5	403	0	403	408
Total		31045	76919	107964	90773
Resources Expended					
Projects and community events	6	7020	73919	80939	60704
Meals, outings & in house events	7	23861	0	23860	19519
Governance costs	8	133	40	174	1379
Total		31014	73959	104973	81602
Net incoming / (outgoing) resources Before transfers		31	2960	2991	9170
Transfer of Funds		0	0	0	0
Transfer to deferred income		0	-3000	-3000	-9000
Net movement in resources and funds		31	-40	-9	170
Total funds brought forward		27986	226	28212	28042
Total funds caried forward		**28017**	**186**	**28203**	**28212**

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE

Balance Sheet

YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**9**		695		868
Current assets					
Cash at bank and in hand		35456		39597	
Other debtors		883		38	
		39635		39635	
Creditors amounts falling due within one year	**10**	-7948		-12291	
Net current assets/liabilities			27508		27344
Total assets less current liabilities			28203		28212
TOTAL ASSETS			28203		28212
Funds					
Restricted Funds			186		226
Unrestricted funds			28017		27986
TOTAL FUNDS			28203		28212

The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

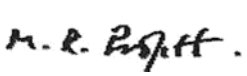
The Trustees acknowledge their responsibilities for:

(a) Ensuring the company keeps adequate accounting records which comply with section 386 of the act and

(b) Preparing financial statements which give a true and fair **view** of the state of affairs of the company as at The end of the financial year and of its profit or loss for the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland, the standards of Recommended Practice applicable to charities preparing their accounts in the UK and Ireland (FR102) and the Charities Act 2011.

The Financial Statement were approved by the Members of committee on 18thJune 2025 signed on their behalf by:



Russell Profitt MBE (Chair)

Company Registration Number 04364742

The notes on pages 16 to 21 form part of these financial statements

WALWORH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY
LIMITED BY GUARANTEE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared on a historical cost basis.

Donations
Income received by way of donations is recognised when received and when the charity becomes entitled to the income.

Grant's receivables are recognised based on when the charity becomes entitled to the Income.

Going Concern

The accounts have been prepared on an ongoing basis. The trustees continue to monitor the Charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and the applications for additional funding.

Grants receivable

Grants receivables are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life, plant and machinery and office equipment 20% on reducing balance.

Notes

		Unrestricted Grant	Restricted Grant	Total 2025	Total 2024
2	**Grants**				
	Southwark Comm		3000	3000	0
	Southwark warm Hub		6348	6348	0
	Peckham Platform	175	0	175	553
	Southwark K Grant	0	15013	15013	0
	Appleby Common Purpose		9413	9413	0
	Southwark Council		0	0	19100
	Housing 21 Limetree		3000	3000	0
	Appleby Grant		6825	6825	0
	United St,Saviours		10500	10500	12000
	Main Grant		15320	15320	10000
	JW Solicitors	3000	0	3000	0
	Project Accounts		0	0	0
	Southwark Charities		3500	3500	5000
	Mersonic Charitable	5000	0	5000	5000
	HRNY WSTWOD	0	0	0	500
	Southwark BHM		1000	1000	1000
	Total Grants Received	8175	73019	82094	53153
3	**Donations and Other Receipt**				
	Donations	7151	0	7151	1278
	Virgin Money Giving	0	0	0	19
	Subscriptions	0	0	0	0
	UK Giving	0	0	0	0
	Other	0	0	0	0
		7151	0	7151	1278

Notes		Unrestricted Funds	Restricted Funds	2025	2024
4	**Lunch Club, Bingo, and membership fees**				
	Lunch club	6511	0	6511	10415
	Membership	0	0	0	0
	Christmas meal	554	0	554	749
	Bingo	1461	0	1461	1743
	Activities/trips	6294	0	6294	5765
	Raffle tickets	0	0	0	0
	Gift vouchers	0	0	0	0
	Other	496	0	496	741
		15316	**0**	**15316**	**19413**
5	**Investment Income**				
	Bank interest received	**403**	**0**	**403**	**408**
	Total Incoming Resources	**31045**	**73919**	**104964**	**74252**

Notes		Unrestricted Funds	Restricted Funds	2025	2024
	Resources expended				
	Charitable activities				
6	**Projects & Community events**	7020	73918	80938	59224
7	**Meals, outings & in house events**				
	Lunch Club	8865	0	8865	6667
	Bingo prizes	1419	0	1419	1696
	Volunteer expenses	1819	0	1819	341
	Activities/Trips	8793	0	8793	7467
	X-Mass meal	369	0	369	136
		21265	0	21265	16307
		20880	54651	102203	75531
8	**Governance Costs**				
	Management & administration	796	0	796	3428
	Accountancy	912	0	912	350
	Insurance	446	0	446	446
	Bank charges	444	0	444	417
	Depreciation	133	40	173	216
	Other	0	0	0	1214
		2731	40	2771	6071
	Total Resources Expended	**31016**	**73958**	**104974**	**81602**

Notes		Plant and Machinery	Office Equipment	Total
		£	£	£
9	**Tangible Fixed Assets**			
	Cost			
	At 01 April 2024	22588	1200	23788
	Additions	0	0	0
	Deletions	0	0	0
	At 31 March 2025	22588	1200	23788
	Depreciation			
	At 01 April 2024	21922	998	22920
	Charge for the year	133	40	173
	At 31 March 2025	22055	1038	23093
	Net Book value			
	At 31 March 2025	533	162	695
	At 31 March 2024	666	202	868

Notes		2025	2024
	Creditors: Amounts falling due		
	Within one year		
9	**Deferred Income**		
	Housing 21 Limetree	3000	0
	Local Connect	0	0
	Peckham platform	0	0
	Covid 19 Response	0	0
	CAF	0	0
	Southwark Council	0	3500
	Southwark Council - BHM	0	1000
	United St,Saviours	0	4500
	Main Grant	0	0
	Mercers Trustees	0	0
	Project Accounts	0	0
	Southwark Charities	0	0
	Southwark Warm Homes	0	0
	Total Grants Received	3000	9000
	Accruals		
	Bookkeeping	350	350
	HMRC - PAYE	377	
	Other	2564	2564
		3291	2914
	Total	12291	19465

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

England & Wales - Charity number 1105403

Accounts

COMPANY REGISTRATION 04364742

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY LIMITED

BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2024

CHARITY NUMBER
1105403

WALWORTH GOLDEN OLDIES COMMUNITY PROJECT

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

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Walworth Golden Oldies Community Care Project Trustees Annual Report for the year ended 31March 2024.

The Management Committee is pleased to present its directors' report and unaudited financial statements for the year ended 31 March 2024.

Reference and Administrative Information

Charity Name: Walworth Golden Oldies Community Care Project Charity
registration number: 1105403
Company registration number: 04364742
Registered Office and operational address: 54 Camberwell Road, London SES OEN

Management Committee

Chair Russell Profitt MBE
Secretary Gloria Brown
Treasurer Colleen Reid Gloria
Singh
Abigail Campbell
Patricia Skeete Odette
Roberts

Independent Examiner Greg Charles
Bankers - Nat West Camberwell Branch 70 Denmark Hill, London SES 8TT

Our Aims and objectives
Aims

The aim of Golden Oldies project is to assist older people to maintain healthy lifestyles while meeting their social needs and ensuring they have access to a range of services enabling choice and dignity in old age.

Objects

The Charity's objects as set out in the Memorandum of Association are: -

To benefit the public by promoting relief particularly but not exclusively of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the London Borough of Southwark.

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefits. The trustees always ensure that the strategies employed are in line with our charitable objects and aims.

Objectives

The main objectives and activities for the year continued to focus upon the promotion of relief particularly but not exclusively of elderly people.

Key Strategies

The key strategies employed by Trustees to assist the charity to meet these objectives included the following:

- Providing a friendship and care service including warm meals targeted at elderly minorities in Southwark - but open to all older people in our community.
- Improving the learning and life chances of older people through our workshops.
- Providing volunteering opportunities, particularly from members of the BAME community to engage and enable them to 'give something back' by supporting elders in need.

How our activities deliver public benefit

Our primary aim is to help decrease the social isolation they often experience, to provide appropriate support that enables older residents to maintain independence, healthy lifestyles and can access services that increase choice and dignity in old age.

Our services, mainly delivered by volunteers, include:

- Individual befriending support and advice sessions tailored to individual needs.
- Family Liaison work - liaising with family members to ensure they are kept informed of
- changing needs.
- Weekly luncheon club, providing a hot nutritious Caribbean flavoured meal to ensure older people have at least one cooked meal a week.
- Activities and Outings to reduce feelings of isolation, improve physical health, digital
- inclusion, and socialisation.

Who uses and benefits from our services?

Our users are made up of people aged 60+ primarily from the African-Caribbean community in North Southwark, in particular Rotherhithe, South Bermondsey, and East Walworth, Camberwell, and Peckham. But not exclusively so. We currently have 45 older African Caribbean weekly users and are aiming to extend our reach to a total of 75 older people on a regular basis where resources permit.

We aim to develop our membership data base through outreach with potential users and their carers; working with like-minded groups such as Elim House, Pensioners Centre, and Age UK; making contacts with nearby Care Homes and GP surgeries, as well as with other BME led senior groups and local churches. This will enable us to establish better information on numbers of elderly isolated in the area and of their needs - including those from 'emerging' migrant communities locally; any organisational issues involved; those interested in becoming engaged in our activities, or becoming volunteers, to help us develop supportive and informative programmes of interest promoting community participation and inclusion.

Impact

The impact of our work stretches beyond our 40/50 regular users. Through our activities we can provide respite and support to our user's families and carers and add to enhancing the inclusiveness and cultural riches of our local community and help meet some pressing needs of our local multi-cultural community of Southwark.

Report of the Management Committee
Achievements 2023/2024

Golden Oldies has over the course of the year been able to:

1. Continuing to provide a warm and nutritious Caribbean flavoured meal to over 60 elderly people weekly, a specialist Caribbean cook with support from our volunteers.

2. Extended our online service to support a WhatsApp group for users, zoom communications for weekly updating sessions, and increased provision of meals and personal items of home cleaning and toiletries.

3. Increased our pool of volunteers support by 50% over the year (now over 100 volunteers PA) generating much additional social and economic value for our funded efforts, which enables us to deliver our online activities and services in support of our elderly members of the local community and their families.

4. Provided volunteers and staff with office mobile phones to develop working from home calling of our service users, checking on their wellbeing, signposting them to services, organizing food deliveries and medication collections from local community run services.

5. Provided engaging inclusive healthy living activities for users- including quizzes and competitions, chair-based keep fit exercises, manicures and pedicures, massages and craft activities including needle craft and cake making - delivered by specialist on a rotating weekly basis.

6. Increased our telephone befriending service, to make greater contact with home-bound older people each week and provide opportunity for conversation and friendship.

7. Arranged our outings programme delivering trips to places of interest once or twice a month to places including, London Dockland Museum, Tate Britain, Dulwich Picture Gallery, Kew Gardens, Kensington Palace, The Natural History Museum, Horniman's Museum, BFI Cinema. We took a total of 10 members.

8. On each trip, accompanied by the project manager and three members of staff.

9. Secured funding from a wide range of sources which was used to buy and prepare specialist Caribbean meals and other self-protective items for users to be delivered by our volunteers twice each week. As well as the purchase of food baskets of fruit and vegetables to be distributed weekly to our users.

10. Delivered over 90 healthy 'goodies bags', including beauty products and fruit to our users as part of our annual Christmas Party delivered this year online.

11. Developed our partnership BEGS a Peckham Based organisation supporting elderly members of the local BAME community.

12. Continued our partnership with Peckham Platform through Creative Civic Change involving Inter-generational working to build links to promote young and elderly working together.

13. Through our arts program to collect stories of users lives we reached more vulnerable and hard-to-reach elders through our outreach work enabling us to develop our understanding of how to engage hard-to-reach elders from different cultures as well Caribbean communities and how to increase their access to artists and literature.

14. Continued our involvement with the local health sector including South London and Maudsley NHS Foundation Trust and the Institute of Psychiatry, Psychology & Neuroscience, King's College London on BAME health.

15. Developed a diverse funding base attracting funds from a wide variety to source including Southwark Council, local charities such as United ST. Saviours and Southwark Charities and nation Trusts such as Mercers/Dick Whittington Trust to help GO become more sustainable.

The Main Services We Deliver

Over the year services provided by our dedicated part time staff and team of volunteers has included:

Reopening our **Thursday Day Care and Lunch Club** at Walworth Methodist **Church**. This supports on average forty-five people each week throughout the year from 11am until 3.45pm.

This service each week delivered:

- **Caribbean Lunch** - a key element is our hot two course Lunch is prepared using fresh ingredients and providing a balanced meal of vegetables, meat, fruit, and healthy snacks. Dietary requirements are catered for. When in operation at the hall we use, we provide a hot drink of coffee.

- Tea or chocolate is served before the session begins. *This is usually* followed - of course - by our regular game of Prize Bingo!

- **One to one advocacy support** - volunteers provide help with formfilling, access to services, booking health appointments, resolving disputes with utility suppliers.

- **Volunteer Befriending-** emotional support, especially to members who have experienced bereavement or are dealing with emotional difficulties arising from isolation and loneliness. A friendly chat, a listening ear and comforting words are something our trained and dedicated volunteers provide sensitively.

- **Arts, Crafts, Games Activities** - this creative and life writing, bingo, quizzes, and sing-along sessions which are held each week after lunch from 2pm to 3.30pm.

- **Weekly Digital Activities** - this included use of mobile phones and tablets to support WhatsApp, Facebook and Zoom based sessions.

We work in **partnership with other service providers including other organisations**

- Walworth Methodist Church - with special thanks for their continuing help and support
- Southwark Pensioners Centre
- Camberwell School of Art
- Peckham Platform
- The engagement teams of South London and Maudsley NHS,
- Walworth Academy
- Local Primary schools
- Elmhouse Day Centre/BEGS
- AGE UK
- Southwark Council
- Hands on London

We also work in **partnership with corporate sponsors from whom we have benefited including:**

- Network Rail
- London Fire Brigade/Old Kent Road
- Discovery +/Warner Bros
- Business in the Community
- Google. We have benefitted from the 'Googleserve' corporate social responsibility programme. This activity, brokered through 'Business in The Community', has been enormously supportive through the offers of staff who have provided voluntary support at our weekly Day Care service and donations. The value of their in-kind staff support has been valued at £20,000 p.a. to Golden Oldies.

Statement of Financial Activities

Financial Review

Trustees continue to make every effort to strengthen the financial position of Golden Oldies, as can be seen from the accounts.

This is due to our ability to gain support from agencies such as Southwark Charities United St Saviours, the London Community Foundation, the National Lottery, Arts Council, Southwark Council, the London Mayor's office, and applications made to Trusts and Charities.

We are very grateful also to all our volunteers for the priceless time they provide, as well as the help we receive from our variety of well-wishers and supporters particularly the Walworth Methodist Church and its leaders.
We need also to acknowledge the contributions of members and users who continue to contribute to our funds through paying a share of the cost of meals and bingo on a weekly basis.

However, without the tireless efforts of our volunteer fundraiser Jacqueline Crooks, and the continuous efforts at fundraising by Trustees and other supporters, Golden Oldies would not be able to maintain delivery of our range of services to our users.

Funding Sources

Over to course of the year we were successful in attracting funds for our work from, Southwark Council, The National Lottery, the London Mayors Team London office and Groundwork, London Community Foundation, Elephant and Castle and East London
Community funds. In addition, we were able to attract funding from other national agencies such as The Arts Council and Google, as well as from local charitable sources such as St George the Martyr, Southwark Charities, and United St Saviours. Further, through our partnership work, we gained support through Peckham Platform for inter-generational working with users on themes related to improving local living qualities.

Looking forward to the coming year, in addition to funding for the year from Southwark Council, applications have been made to several charitable trusts, and funds, aimed at improving our income and strengthening our financial position. These traditionally have been our principal sources of income.

In addition, the donations and income from fees and charges made to users, though helpful, will need to be supplemented through applications to Trusts to enable our sustainability.

However, as many of our members and users have been with us for a long time and - as our outings and trips and social events and projects show - they truly value the efforts of Golden Oldies to add fun and happiness to their lives.

Reserves Policy

We aim to maintain a modest budget balance, to comply with policies and requirements and to continue to maintain and improve services for our members.

The Management Committee is seeking to establish a policy whereby the unrestricted funds not committed and held by the charity should be 3 months of the expenditure.

Budgeted expenditure for 2024 is £ 50,000 and therefore the target is to retain at least £13,000 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for Future Periods

Going forward it remains our intention to continue our efforts to try to increase our outreach so that the large number of local isolated older people are also able to benefit from the services and assistance we provide.

Our aim is to continue to deliver our activities over forthcoming years subject to satisfactory funding arrangements being in place. Plans are also being developed to work in partnership with other suitable organisation to help meet local need within our target groups and as identified in official analysis of local elders needs, particularly amongst the BAME community.

Here in Southwark, as Joint Strategic Needs Assessment shows, the second largest ethnic group in Southwark, is Black {Caribbean, African or other) with the 'Black Caribbean' community making up most of this group. This could amount to 4000 or 5000 members of the local community.

Structure, Governance and Management

Governing Documents

Golden Oldies began life on the Heygate Estate in 1991 and was registered as a charity in December 1996. It subsequently became an incorporated charitable company, limited by guarantee, in February 2002.

The company is established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Role of Trustees

The Golden Oldies charitable company is managed by a Board of Directors who are also its Trustees. Trustees take decisions relevant to the management of all aspects of Golden Oldies as permitted in law or delegation.

Trustees receive relevant training and seek to build good local contacts and relationships. The charity enjoys good relationships with the local community as well as with local MPs and councillors, particularly with former Mayor of Southwark, Cllr Dora Dixon-Fyle.

Management

In the past the Charity has been able to employ full-time staff to assist in the management of its programmes. Currently it can employ part-time staff and sessional workers linked to funded projects to deliver its services.

There is scope however for further links to be made to advance our services offered via Schools and Colleges, Sports Centres, local libraries, health centres and through working positively with the many businesses supportive of involvement of older people.

Recruitment and Appointment of Management Committee

Trustees are elected annually at our AGM or can become co-opted to the Board to add to the pool of expertise involved in governance of the charity.

Induction Training is provided, and a Handbook of guidance is available setting out responsibilities and organisational policies and procedures.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The obligations of Management Committee members.

These include:

Responsibility for supervision of the main documents which set out the operational framework for the charity including the Memorandum and Articles.

- Resourcing and the current financial position as set out in the latest published accounts.
- Development of future plans and objectives.

Risk Management

Trustees conduct an annual review of and are aware of a range of risks to the organisations, which need to be addressed and mitigated through the development of appropriate methods of modification and management particularly considering the recent pandemic. These are also undertaken in relation to specific projects.

To ensure the sustainability of the organisation Trustees aim also to gain quality advice from agencies such as Community Southwark and National Council for Voluntary Organisations, as well as support possible from professional and qualified volunteers, to enable it to:

- Maintain awareness of relevant legislation
  Review and develop a robust and sustainable business plan.
- Gain financial support from relevant trusts and local businesses, particularly those that regularly serve older people i.e., chemists and opticians etc.

Organisational Structure

Golden Oldies is managed by its trustees who meet bimonthly and are responsible for the strategic direction and policy of the charity.

The Board is now made up primarily of members of the BAME community who have public sector backgrounds. Board Chairperson is Russell Profitt MBE who has had several years' senior level experience of managing social programmes, having played such roles as Assistant Chief Executive of Southwark, is a former Head of Peckham Regeneration Programme, and more recently as CEO of GRIP- Greenwich's borough wide community Inclusion Project.

Trustees develop and deliver all services, are a volunteer-led group, and encourage all users and volunteers to become involved in developing services from the ground up.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are company directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

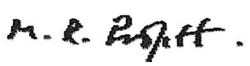
In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant information of which the company's independent examiner is unaware of; and
- As the directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to
- establish that the charity's independent examiner is aware of that information.

Independent Examiner

Mr. Greg Charles was re-appointed as the charitable company's Independent Examiner for the year and has expressed his willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee and signed on its behalf by:



21/05/2024
Chair of Trustees

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARENTEE
Independent Examiner's Report to the Trustees of
Walworth Golden Oldies Care Project
31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Walworth Golden Oldies Community Care Project for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts (under section 145 (1) (a) of the 2011 Act):
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5) of the 2011 Act).
- To State whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINIER'S STATEMENT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts.

Independent examiner's statement

I have completed my examination. No matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:

1. Accounting records are kept in respect of the Company as required by section 386 of the 2006 Act.
2. Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
3. To which, in my opinion, attention should be drawn, to enable a proper understanding of the accounts to be reached.



Gregory Charles Independent Examiner
117 Engleheart Road
Catford SE6 2EU

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 MARCH 2024

		2024			2023
Incoming Resources	**Notes**	**Unrestricted Funds**	**Restricted Funds**	**Total**	**Prior Year Funds**
		£	**£**	**£**	**£**
Grants	2	6053	63651	69704	73113
Donations and other receipts	3	1278	0	1278	411
Lunch club, bingo & membership fees	4	19383	0	19383	16759
Investment income	5	408	0	408	132
Total		27122	63651	90773	90415
Resources Expended					
Projects and community events	6	6053	54651	60704	55211
Meals, outings & in house events	7	19519	0	19519	14551
Governance costs	8	1329	50	1379	4697
Total		26901	54701	81602	74459
Net incoming / (outgoing) resources Before transfers		220	8950	9170	15956
Transfer of Funds		0	0	0	0
Transfer to deferred income		0	-9000	-9000	-16550
Net movement in resources and funds		220	-50	170	-594
Total funds brought forward		27766	276	28042	28636
Total funds caried forward		**27986**	**226**	**28212**	**28042**

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE

Balance Sheet

YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**9**		868		1084
Current assets					
Cash at bank and in hand		38752		46422	
Other debtors		883			
		39635		46422	
Creditors amounts falling due within one year	**10**	-12291		-19464	
Net current assets/liabilities			27344		26958
Total assets less current liabilities			28212		28042
TOTAL ASSETS			28212		28042
Funds					
Restricted Funds			226		276
Unrestricted funds			27986		27766
TOTAL FUNDS			28212		28636

The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET (CONTINUED)
YEAR ENDED 31 MARCH 2024

The Trustees acknowledge their responsibilities for:

(a) Ensuring the company keeps adequate accounting records which comply with section 386 of the act and

(b) Preparing financial statements which give a true and fair **view** of the state of affairs of the company as at The end of the financial year and of its profit or loss for the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland, the standards of Recommended Practice applicable to charities preparing their accounts in the UK and Ireland (FR102) and the Charities Act 2011.

The Financial Statement were approved by the Members of committee on 21st May 2024 signed on their behalf by:

Russell Profitt MBE (Chair)

Company Registration Number 04364742

The notes on pages 16 to 22 form part of these financial statements

WALWORH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY
LIMITED BY GUARANTEE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared on a historical cost basis.

Donations
Income received by way of donations is recognised when received and when the charity becomes entitled to the income.

Grant's receivables are recognised based on when the charity becomes entitled to the Income.

Going Concern

The accounts have been prepared on an ongoing basis. The trustees continue to monitor the Charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and the applications for additional funding.

Grants receivable

Grants receivables are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life, plant and machinery and office equipment 20% on reducing balance.

Notes

		Unrestricted Grant	Restricted Grant	Total 2024	Total 2023
2	**Grants**				
	London Comms		0	0	298
	Mersonic Charitable	5000	0	5000	0
	Local Connect		0	0	12735
	Peckham platform	553	0	553	5692
	Covid 19 Response		0	0	2672
	CAF		0	0	509
	Southwark Council		19100	19100	11465
	Southwark NHF		0	0	2500
	United St,Saviours		12000	12000	9008
	Main Grant		10000	10000	8509
	Mercers Trustees		0	0	15081
	Project Accounts		0	0	707
	Southwark Charities		5000	5000	2188
	Southwark Warm Homes		0	0	500
	HRNY WSTWOD	500	0	500	0
	Southwark BHM		1000	1000	1250
	Total Grants Received	6053	47100	53153	73113
3	**Donations and Other Receipt**				
	Donations	1278	0	1278	0
	Virgin Money Giving	0	0	0	0
	Subscriptions	0	0	0	0
	UK Giving	0	0	0	257
	Other	0	0	0	154
		1278	0	1278	411

Notes		Unrestricted Funds	Restricted Funds	2024	2023
4	**Lunch Club, Bingo, and membership fees**				
	Lunch club	10415	0	10415	13869
	Membership	0	0	0	340
	Christmas meal	749	0	749	460
	Bingo	1743	0	1423	1423
	Activities/trips	5765	0	5765	67
	Raffle tickets	0	0	0	214
	Gift vouchers	0	0	0	25
	Other	741	0	741	360
		19413	**0**	**19413**	**16759**
5	**Investment Income**				
	Bank interest received	**408**	**0**	**408**	**132**
	Total Incoming Resources	**27152**	**47100**	**74252**	**90415**

Notes		Unrestricted Funds	Restricted Funds	2024	2023
	Resources expended				
	Charitable activities				
6	**Projects & Community events**	4573	54651	59224	55211
7	**Meals, outings & in house events**				
	Lunch Club	6667	0	6667	3685
	Bingo prizes	1696	0	1696	1039
	Volunteer expenses	341	0	341	539
	Activities/Trips	7467	0	7467	9288
	X-Mass meal	136	0	136	0
		16307	0	16307	14551
		20880	54651	75531	69762
8	**Governance Costs**				
	Management & administration	3428	0	3428	3118
	Accountancy	350	0	350	350
	Insurance	446	0	446	348
	Bank charges	417	0	417	185
	Depreciation	166	50	216	271
	Other	1214	0	1214	425
		6021	50	6071	4697
	Total Resources Expended	**26901**	**54701**	**81602**	**74459**

Notes		Plant and Machinery	Office Equipment	Total
		£	£	£
9	**Tangible Fixed Assets**			
	Cost			
	At 01 April 2023	22588	1200	23788
	Additions	0	0	0
	Deletions	0	0	0
	At 31 March 2024	22588	1200	23788
	Depreciation			
	At 01 April 2023	21756	948	22704
	Charge for the year	166	50	216
	At 31 March 2024	21922	998	22920
	Net Book value			
	At 31 March 2024	666	202	868
	At 31 March 2023	832	252	1084
	At 31 March 2022	1040	315	1355

Notes		2024	2023
	Creditors: Amounts falling due		
	Within one year		
9	**Deferred Income**		
	London Comms	0	0
	Local Connect	0	403
	Peckham platform	0	0
	Covid 19 Response	0	90
	CAF	0	0
	Southwark Council	3500	0
	Southwark Council - BHM	1000	0
	United St,Saviours	4500	8
	Main Grant	0	212
	Mercers Trustees	0	13516
	Project Accounts	0	0
	Southwark Charities	0	2188
	Southwark Warm Homes	0	134
	Total Grants Received	9000	16551
	Accruals		
	Bookkeeping	350	350
	HMRC - PAYE	377	
	Other	2564	2564
		3291	2914
	Total	12291	19465

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
Notes To The Financial Statements
Year Ended 31st March 2024

Restricted Income Fund	Balance 01/04/2023	Incoming Resources	Total	Outgoing Resource	ADJ	Balance 31/03/24 To Deferred Revenue
Grants receivable						
Southwark Council	0	10600	10600	10600	0	0
Southwark Council	0	5000	5000	5000	0	0
Local Connect	403	0	403	403	0	0
Southwark Council	0	1500	1500	1500	0	0
Southwark Charities	0	5000	5000	1500	0	3500
Southwark BHM	0	1000	1000	0	0	1000
United St,Saviours	8	12000	12008	7508	0	4500
Main Grant	212	10000	10212	10212	0	0
Merciers Trustees	13516	0	13516	13516	0	0
Southwark Council	0	2000	2000	2000	0	0
Southwark Charities	2188	0	2188	2188	0	0
Southwark Warm Homes	134	0	134	134	0	0
Covid 19 Response	90	0	90	90	0	0
	16551	47100	63651	54651	0	9000

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

England & Wales - Charity number 1105403

Accounts

COMPANY REGISTRATION 04364742

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY LIMITED

BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2023

CHARITY NUMBER
1105403

WALWORTH GOLDEN OLDIES COMMUNITY PROJECT

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

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Walworth Golden Oldies Community Care Project Trustees Annual Report for the year ended 31March 2023.

The Management Committee is pleased to present its directors' report and unaudited financial statements for the year ended 31 March 2023.

Reference and Administrative Information

Charity Name: Walworth Golden Oldies Community Care Project Charity
registration number: 1105403
Company registration number: 04364742
Registered Office and operational address: 54 Camberwell Road, London SES OEN

Management Committee

Chair Russell Profitt MBE
Secretary Gloria Brown
Treasurer Colleen Reid Gloria
Singh
Abigail Campbell
Patricia Skeete Odette
Roberts

Independent Examiner Greg Charles
Bankers - Nat West Camberwell Branch 70 Denmark Hill, London SES 8TT

Our Aims and objectives
Aims

The aim of Golden Oldies project is to assist older people to maintain healthy lifestyles while meeting their social needs and ensuring they have access to a range of services enabling choice and dignity in old age.

Objects

The Charity's objects as set out in the Memorandum of Association are: -

To benefit the public by promoting relief particularly but not exclusively of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the London Borough of Southwark.

In planning our activities for the year, we keep in mind the Charity Commission's guidance on public benefits. The trustees always ensure that the strategies employed are in line with our charitable objects and aims.

Objectives

The main objectives and activities for the year continued to focus upon the promotion of relief particularly but not exclusively of elderly people.

Key Strategies

The key strategies employed by Trustees to assist the charity to meet these objectives included the following:

- Providing a friendship and care service including warm meals targeted at elderly minorities in Southwark - but open to all older people in our community.
- Improving the learning and life chances of older people through our workshops.
- Providing volunteering opportunities, particularly from members of the BAME community to engage and enable them to 'give something back' by supporting elders in need.

How our activities deliver public benefit

Our primary aim is to help decrease the social isolation they often experience, to provide appropriate support that enables older residents to maintain independence, healthy lifestyles and can access services that increase choice and dignity in old age.

Our services, mainly delivered by volunteers, include:

- Individual befriending support and advice sessions tailored to individual needs.
- Family Liaison work - liaising with family members to ensure they are kept informed of
- changing needs.
- Weekly luncheon club, providing a hot nutritious Caribbean flavoured meal to ensure older people have at least one cooked meal a week.
- Activities and Outings to reduce feelings of isolation, improve physical health, digital
- inclusion, and socialisation.

Who uses and benefits from our services?

Our users are made up of people aged 60+ primarily from the African-Caribbean community in North Southwark, in particular Rotherhithe, South Bermondsey, and East Walworth, Camberwell, and Peckham. But not exclusively so. We currently have 45 older African Caribbean weekly users and are aiming to extend our reach to a total of 75 older people on a regular basis where resources permit.

We aim to develop our membership data base through outreach with potential users and their carers; working with like-minded groups such as Elim House, Pensioners Centre, and Age UK; making contacts with nearby Care Homes and GP surgeries, as well as with other BME led senior groups and local churches. This will enable us to establish better information on numbers of elderly isolated in the area and of their needs - including those from 'emerging' migrant communities locally; any organisational issues involved; those interested in becoming engaged in our activities, or becoming volunteers, to help us develop supportive and informative programmes of interest promoting community participation and inclusion.

Impact

The impact of our work stretches beyond our 40/50 regular users. Through our activities we can provide respite and support to our user's families and carers and add to enhancing the inclusiveness and cultural riches of our local community and help meet some pressing needs of our local multi-cultural community of Southwark.

Report of the Management Committee
Achievements 2022/2023

Golden Oldies has over the course of the year been able to:

1. Continuing to provide a warm and nutritious Caribbean flavoured meal to over 60 elderly people weekly, a specialist Caribbean cook with support from our volunteers.

2. Extended our online service to support a WhatsApp group for users, zoom communications for weekly updating sessions, and increased provision of meals and personal items of home cleaning and toiletries.

3. Increased our pool of volunteers support by 50% over the year (now over 100 volunteers PA) generating much additional social and economic value for our funded efforts, which enables us to deliver our online activities and services in support of our elderly members of the local community and their families.

4. Provided volunteers and staff with office mobile phones to develop working from home calling of our service users, checking on their wellbeing, signposting them to services, organizing food deliveries and medication collections from local community run services.

5. Provided engaging inclusive healthy living activities for users- including quizzes and competitions, chair-based keep fit exercises, manicures and pedicures, massages and craft activities including needle craft and cake making - delivered by specialist on a rotating weekly basis.

6. Increased our telephone befriending service, to make greater contact with home-bound older people each week and provide opportunity for conversation and friendship.

7. Arranged our outings programme delivering trips to places of interest once or twice a month to places including, London Dockland Museum, Tate Britain, Dulwich Picture Gallery, Kew Gardens, Kensington Palace, The Natural History Museum, Horniman's Museum, BFI Cinema. We took a total of 10 members.

8. On each trip, accompanied by the project manager and three members of staff.

9. Secured funding from a wide range of sources which was used to buy and prepare specialist Caribbean meals and other self-protective items for users to be delivered by our volunteers twice each week. As well as the purchase of food baskets of fruit and vegetables to be distributed weekly to our users.

10. Delivered over 90 healthy 'goodies bags', including beauty products and fruit to our users as part of our annual Christmas Party delivered this year online.

11. Developed our partnership BEGS a Peckham Based organisation supporting elderly members of the local BAME community.

12. Continued our partnership with Peckham Platform through Creative Civic Change involving Inter-generational working to build links to promote young and elderly working together.

13. Through our arts program to collect stories of users lives we reached more vulnerable and hard-to-reach elders through our outreach work enabling us to develop our understanding of how to engage hard-to-reach elders from different cultures as well Caribbean communities and how to increase their access to artists and literature.

14. Continued our involvement with the local health sector including South London and Maudsley NHS Foundation Trust and the Institute of Psychiatry, Psychology & Neuroscience, King's College London on BAME health.

15. Developed a diverse funding base attracting funds from a wide variety to source including Southwark Council, local charities such as United ST. Saviours and Southwark Charities and nation Trusts such as Mercers/Dick Whittington Trust to help GO become more sustainable.

The Main Services We Deliver

Over the year services provided by our dedicated part time staff and team of volunteers has included:

Reopening our **Thursday Day Care and Lunch Club** at Walworth Methodist **Church**. This supports on average forty-five people each week throughout the year from 11am until 3.45pm.

This service each week delivered:

- **Caribbean Lunch** - a key element is our hot two course Lunch is prepared using fresh ingredients and providing a balanced meal of vegetables, meat, fruit, and healthy snacks. Dietary requirements are catered for. When in operation at the hall we use, we provide a hot drink of coffee.

- Tea or chocolate is served before the session begins. *This is usually* followed - of course - by our regular game of Prize Bingo!

- **One to one advocacy support** - volunteers provide help with formfilling, access to services, booking health appointments, resolving disputes with utility suppliers.

- **Volunteer Befriending-** emotional support, especially to members who have experienced bereavement or are dealing with emotional difficulties arising from isolation and loneliness. A friendly chat, a listening ear and comforting words are something our trained and dedicated volunteers provide sensitively.

- **Arts, Crafts, Games Activities** - this creative and life writing, bingo, quizzes, and sing-along sessions which are held each week after lunch from 2pm to 3.30pm.

- **Weekly Digital Activities** - this included use of mobile phones and tablets to support WhatsApp, Facebook and Zoom based sessions.

We work in **partnership with other service providers including other organisations**

- Walworth Methodist Church - with special thanks for their continuing help and support
- Southwark Pensioners Centre
- Camberwell School of Art
- Peckham Platform
- The engagement teams of South London and Maudsley NHS,
- Walworth Academy
- Local Primary schools
- Elmhouse Day Centre/BEGS
- AGE UK
- Southwark Council
- Hands on London

We also work in **partnership with corporate sponsors from whom we have benefited including:**

- Network Rail
- London Fire Brigade/Old Kent Road
- Business in the Community
- Google. We have benefitted from the 'Googleserve' corporate social responsibility programme. This activity, brokered through 'Business in The Community', has been enormously supportive through the offers of staff who have provided voluntary support at our weekly Day Care service and donations. The value of their in-kind staff support has been valued at £20,000 p.a. to Golden Oldies.

Statement of Financial Activities

Financial Review

Trustees continue to make every effort to strengthen the financial position of Golden Oldies, as can be seen from the accounts.

This is due to our ability to gain support from agencies such as Southwark Charities United St Saviours, the London Community Foundation, the National Lottery, Arts Council, Southwark Council, the London Mayor's office, and applications made to Trusts and Charities.

We are very grateful also to all our volunteers for the priceless time they provide, as well as the help we receive from our variety of well-wishers and supporters particularly the Walworth Methodist Church and its leaders.
We need also to acknowledge the contributions of members and users who continue to contribute to our funds through paying a share of the cost of meals and bingo on a weekly basis.

However, without the tireless efforts of our volunteer fundraiser Jacqueline Crooks, and the continuous efforts at fundraising by Trustees and other supporters, Golden Oldies would not be able to maintain delivery of our range of services to our users.

Funding Sources

Over to course of the year we were successful in attracting funds for our work from, Southwark Council, The National Lottery, the London Mayors Team London office and Groundwork, London Community Foundation, Elephant and Castle and East London

Community funds. In addition, we were able to attract funding from other national agencies such as The Arts Council and Google, as well as from local charitable sources such as St George the Martyr, Southwark Charities, and United St Saviours. Further, through our partnership work, we gained support through Peckham Platform for inter-generational working with users on themes related to improving local living qualities.

Looking forward to the coming year, in addition to funding for the year from Southwark Council, applications have been made to several charitable trusts, and funds, aimed at improving our income and strengthening our financial position. These traditionally have been our principal sources of income.

In addition, the donations and income from fees and charges made to users, though helpful, will need to be supplemented through applications to Trusts to enable our sustainability.

However, as many of our members and users have been with us for a long time and - as our outings and trips and social events and projects show - they truly value the efforts of Golden Oldies to add fun and happiness to their lives.

Reserves Policy

We aim to maintain a modest budget balance, to comply with policies and requirements and to continue to maintain and improve services for our members.

The Management Committee is seeking to establish a policy whereby the unrestricted funds not committed and held by the charity should be 3 months of the expenditure.

Budgeted expenditure for 2023 is £ 50,000 and therefore the target is to retain at least £13,000 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for Future Periods

Going forward it remains our intention to continue our efforts to try to increase our outreach so that the large number of local isolated older people are also able to benefit from the services and assistance we provide.

Our aim is to continue to deliver our activities over forthcoming years subject to satisfactory funding arrangements being in place. Plans are also being developed to work in partnership with other suitable organisation to help meet local need within our target groups and as identified in official analysis of local elders needs, particularly amongst the BAME community.

Here in Southwark, as Joint Strategic Needs Assessment shows, the second largest ethnic group in Southwark, is Black {Caribbean, African or other) with the 'Black Caribbean' community making up most of this group. This could amount to 4000 or 5000 members of the local community.

Structure, Governance and Management

Governing Documents

Golden Oldies began life on the Heygate Estate in 1991 and was registered as a charity in December 1996. It subsequently became an incorporated charitable company, limited by guarantee, in February 2002.

The company is established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Role of Trustees

The Golden Oldies charitable company is managed by a Board of Directors who are also its Trustees. Trustees take decisions relevant to the management of all aspects of Golden Oldies as permitted in law or delegation.

Trustees receive relevant training and seek to build good local contacts and relationships. The charity enjoys good relationships with the local community as well as with local MPs and councillors, particularly with former Mayor of Southwark, Cllr Dora Dixon-Fyle.

Management

In the past the Charity has been able to employ full-time staff to assist in the management of its programmes. Currently it can employ part-time staff and sessional workers linked to funded projects to deliver its services.

There is scope however for further links to be made to advance our services offered via Schools and Colleges, Sports Centres, local libraries, health centres and through working positively with the many businesses supportive of involvement of older people.

Recruitment and Appointment of Management Committee

Trustees are elected annually at our AGM or can become co-opted to the Board to add to the pool of expertise involved in governance of the charity.

Induction Training is provided, and a Handbook of guidance is available setting out responsibilities and organisational policies and procedures.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The obligations of Management Committee members.

These include:

Responsibility for supervision of the main documents which set out the operational framework for the charity including the Memorandum and Articles.

- Resourcing and the current financial position as set out in the latest published accounts.
- Development of future plans and objectives.

Risk Management

Trustees conduct an annual review of and are aware of a range of risks to the organisations, which need to be addressed and mitigated through the development of appropriate methods of modification and management particularly considering the recent pandemic. These are also undertaken in relation to specific projects.

To ensure the sustainability of the organisation Trustees aim also to gain quality advice from agencies such as Community Southwark and National Council for Voluntary Organisations, as well as support possible from professional and qualified volunteers, to enable it to:

- Maintain awareness of relevant legislation
  Review and develop a robust and sustainable business plan.
- Gain financial support from relevant trusts and local businesses, particularly those that regularly serve older people i.e., chemists and opticians etc.

Organisational Structure

Golden Oldies is managed by its trustees who meet bimonthly and are responsible for the strategic direction and policy of the charity.

The Board is now made up primarily of members of the BAME community who have public sector backgrounds. Board Chairperson is Russell Profitt MBE who has had several years' senior level experience of managing social programmes, having played such roles as Assistant Chief Executive of Southwark, is a former Head of Peckham Regeneration Programme, and more recently as CEO of GRIP- Greenwich's borough wide community Inclusion Project.

Trustees develop and deliver all services, are a volunteer-led group, and encourage all users and volunteers to become involved in developing services from the ground up.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are company directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant information of which the company's independent examiner is unaware of; and
- As the directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant audit information and to
- establish that the charity's auditors are aware of that information.

Independent Examiner

Mr. Greg Charles was re-appointed as the charitable company's Independent Examiner for the year and has expressed his willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee and signed on its behalf by:

17/06/2023
Chair of Trustees

WALWORTH GOLDEN OLDIES COMMUNITY CARE
PROJECT COMPANY LIMITED BY GUARENTEE
Independent Examiner's Report to the Trustees of
Walworth Golden Oldies Care Project
31 MARCH 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Walworth Golden Oldies Community Care Project for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts (under section 145 (1) (a) of the 2011 Act):
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5) of the 2011 Act).
- To State whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINIER'S STATEMENT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts.

Independent examiner's statement

I have completed my examination. No matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:

1. Accounting records are kept in respect of the Company as required by section 386 of the 2006 Act.
2. Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
3. To which, in my opinion, attention should be drawn, to enable a proper understanding of the accounts to be reached.



Gregory Charles Independent Examiner
117 Engleheart Road
Catford SE6 2EU

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION
YEAR ENDED 31 MARCH 2023

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	Total	Prior Year Funds
		£	£	£	£
Grants	2	12122	60991	73113	100434
Donations and other receipts	3	411	0	411	0
Lunch club, bingo & membership fees	4	16759	0	16759	0
Investment income	5	132	0	132	3
Total		29424	60991	90415	100437
Resources Expended					
Projects and community events	6	12110	43101	55211	53976
Meals, outings & in house events	7	14551	0	14551	0
Governance costs	8	4634	63	4697	1148
Total		31925	43164	74459	55124
Net incoming / (outgoing) resources Before transfers		-1871	17827	15956	45313
Transfer of Funds		1340	-1340	0	0
Transfer to deferred income			-16550	-16550	-29741
Net movement in resources and funds		-531	-63	-594	15482
Total funds brought forward		28297	339	28636	12794
Total funds caried forward		**27766**	**276**	**28042**	**28736**

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE

Balance Sheet

YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**9**		1084		1355
Current assets					
Cash at bank and in hand		46422		59641	
		46422		59641	
Creditors amounts falling due within one year	**10**	-19464		-32360	
Net current assets/liabilities			26958		21281
Total assets less current liabilities			28042		28636
TOTAL ASSETS			28042		28636
Funds					
Restricted Funds			276		339
Unrestricted funds			27766		28297
TOTAL FUNDS			28042		28636

The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(a) Ensuring the company keeps adequate accounting records which comply with section 386 of the act and

(b) Preparing financial statements which give a true and fair **view** of the state of affairs of the company as at The end of the financial year and of its profit or loss for the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland, the standards of Recommended Practice applicable to charities preparing their accounts in the UK and Ireland (FR102) and the Charities Act 2011.

The Financial Statement were approved by the Members of committee on 17th June 2023 and are signed on their behalf by:

Russell Profitt MBE (Chair)

Company Registration Number 04364742

The notes on pages 16 to 22 form part of these financial statements

WALWORH GOLDEN OLDIES COMMUNITY CARE PROJECT COMPANY
LIMITED BY GUARANTEE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED 31MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared on a historical cost basis.

Donations
Income received by way of donations is recognised when received and when the charity becomes entitled to the income.

Grant's receivables are recognised based on when the charity becomes entitled to the Income.

Going Concern

The accounts have been prepared on an ongoing basis. The trustees continue to monitor the Charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and the applications for additional funding.

Grants receivable

Grants receivables are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life, plant and machinery and office equipment 20% on reducing balance.

Notes

		Unrestricted Grant	Restricted Grant	Total 2023	Total 2022
2	**Grants**				
	London Comms		298	298	8040
	Local Connect		12735	12735	10824
	Peckham platform	3122	2570	5692	10841
	Covid 19 Response		2672	2672	8348
	CAF		509	509	509
	Southwark Council		11465	11465	9905
	Southwark NHF		2500	2500	9800
	United St,Saviours	9000	8	9008	11500
	Main Grant		8509	8509	1000
	Mercers Trustees		15081	15081	4000
	Project Accounts		707	707	5000
	Southwark Charities		2188	2188	0
	Southwark Warm Homes		500	500	0
	Southwark BHM		1250	1250	3500
	Total Grants Received	12122	60991	73113	83267
3	**Donations and Other Receipt**				
	Donations	0	0	0	10829
	Virgin Money Giving	0	0	0	19
	Subscriptions	0	0	0	0
	UK Giving	257	0	257	0
	Other	154	0	154	58
		411	0	411	10905

Notes		Unrestricted Funds	Restricted Funds	2023	2022
4	**Lunch Club, Bingo, and membership fees**				
	Lunch club	13869	0	13869	0
	Membership	340	0	340	0
	Christmas meal	460	0	460	0
	Bingo	1423	0	1423	0
	Activities	67	0	67	0
	Raffle tickets	214	0	214	0
	Gift vouchers	25	0	25	0
	Other	360	0	360	0
		16759	**0**	**16759**	**0**
5	**Investment Income**				
	Bank interest received	**132**	**0**	**132**	**3**
	Total Incoming Resources	**29424**	**60991**	**90415**	**100437**

Notes		Unrestricted Funds	Restricted Funds	2023	2022
	Resources expended				
	Charitable activities				
6	**Projects & Community events**	12110	43101	55211	53976
7	**Meals, outings & in house events**				
	Groceries	3685	0	3685	0
	Bingo prizes	1039	0	1039	0
	Volunteer expenses	539	0	539	0
	Activities	99	0	99	0
	Events	9189	0	9189	0
		14551	0	14551	0
		26661	0	26661	0
8	**Governance Costs**				
	Management & administration	3118	0	3118	0
	Accountancy	350	0	350	325
	Insurance	348	0	348	338
	Bank charges	185	0	185	134
	Depreciation	208	63	271	339
	Other	425	0	425	13
		4634	63	4697	1149
	Total Resources Expended	**31295**	**43164**	**74459**	**55125**

Notes		Plant and Machinery	Office Equipment	Total
		£	£	£
9	**Tangible Fixed Assets**			
	Cost			
	At 01 April 2022	22588	1200	23788
	Additions	0	0	0
	Deletions	0	0	0
	At 31 March 2023	22588	1200	23788
	Depreciation			
	At 01 April 2022	21288	806	22094
	Charge for the year	208	63	271
	At 31 March 2023	21548	885	22365
	Net Book value			
	At 31 March 2023	832	252	1084
	At 31 March 2022	1040	315	1355
	At 31 March 2021	1300	394	1694

Notes		2023	2022
	Creditors: Amounts falling due		
	Within one year		
9	**Deferred Income**		
	London Comms	0	298
	Local Connect	403	2735
	Peckham platform	0	2570
	Covid 19 Response	90	2672
	CAF	0	509
	Southwark Council	0	5695
	Total	0	0
	United St,Saviours	8	8
	Main Grant	212	8509
	Mercers Trustees	13516	3581
	Project Accounts	0	707
	Southwark Charities	2188	2188
	Southwark Warm Homes	134	0
	Total Grants Received	16550	29471
	Accruals		
	Bookkeeping	350	325
	Other	2564	2564
		2914	2889
	Total	19464	32360

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARANTEE
Notes To The Financial Statements
Year Ended 31st March 2023

Restricted Income Fund	Balance 01/04/2022	Incoming Resources	Total	Outgoing Resource	ADJ	Balance 31/03/23 To Deferred Revenue
Grants receivable						
London Comms	298	0	298	0	-298	0
Local Connect	2735	10000	12735	12332		403
Peckham Platform	2570	0	2570	2648	-78	0
Covid 19 Response	2672	0	2672	2582		90
CAF	509	0	509	0	-509	0
Southwark Council	5695	5770	11465	11468	3	0
Southwark BHM	0	1250	1250	1250	0	0
Southwark NHF	0	2500	2500	2593	93	0
United St,Saviours	8	0	8	0	0	8
Main Grant	8509	0	8509	8297	0	212
Merciers Trustees	3581	11500	15081	1565	0	13516
Projects Accounts	707	0	707	0	-707	0
Southwark Charities	2188	0	2188	0	0	2188
Southwark Warm Homes	0	500	500	366	0	134
	29471	31520	60991	43101	-1340	16550

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

England & Wales - Charity number 1105403

Accounts

COMPANY REGISTRATION 04364742

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

COMPANY LIMITED BY GUARENTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

CHARITY NUMBER

1105403

WALWORTH GOLDEN OLDIES COMMUNITY PROJECT

COMPANY LIMITED BY GUARENTEE

FINANCIAL STATEMENTS

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Walworth Golden Oldies Community Care Project
Trustees Annual Report for the year ended 31 March 2022

The Management Committee are pleased to present its directors' report and unaudited financial statements for the year ended 31 March 2022.

Reference and Administrative Information

Charity Name: Walworth Golden Oldies Community Care Project
Charity registration number: 1105403
Company registration number: 04364742
Registered Office and operational address: 54 Camberwell Road, London SE5 0EN

Management Committee

Chair Russell Profitt MBE
Secretary Gloria Brown
Treasurer Colleen Reid
Gloria Singh
Abigail Campbell
Patricia Skeete
Odette Roberts

Independent Examiner
Bankers – Nat West Camberwell Branch 70 Denmark Hill, London SE5 8TT

Our Aims and objectives
Aims

The aim of Golden Oldies project is to assist older people to maintain healthy lifestyles while meeting their social needs and ensuring they have access to a range of services enabling choice and dignity in old age

Objects

The Charity's objects as set out in the Memorandum of Association are:-

To benefit the public by promoting the relief particularly but not exclusively of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the London Borough of Southwark.

In planning our activities for the year we keep in mind the Charity Commission's guidance on public benefit. The trustees always ensure that the strategies employed are in line with our charitable objects and aims.

Objectives

The main objectives and activities for the year continued to focus upon the promotion of relief particularly but not exclusively of elderly people.

Key Strategies

The key strategies employed by Trustees to assist the charity to meet these objectives included the following:

- Providing a friendship and care service targeted at elderly minorities in Southwark - but open to all older people in our community.
- Improving the learning and life chances of older people through our workshops.
- Providing volunteering opportunities, particularly from members of the BAME community to engage and enable them to 'give something back' by supporting elders in need.

How our activities deliver public benefit

Our primary aim is to help decrease the social isolation they often experience, to provide appropriate support that enables older residents maintain independence, healthy lifestyles and can access services that increase choice and dignity in old age.

Our services, mainly delivered by volunteers, include:

* Individual befriending support and advice sessions tailored to individual needs.
* Family Liaison work - liaising with family members to ensure they are kept informed of changing needs.
* Weekly luncheon club, providing a hot nutritious Caribbean flavoured meal to ensure older people have at least one cooked meal a week.
* Activities and Outings to reduce feelings of isolation, improve physical health, digital inclusion, and socialisation.

Who use and benefit from our services?

Our users are made up of people aged 60+ primarily from the African-Caribbean community in North Southwark, in particular Rotherhithe, South Bermondsey, and East Walworth, Camberwell and Peckham. But not exclusively so. We currently have 45 older African Caribbean weekly users and are aiming to extend our reach to a total of 75 older people on a regular basis where resources permit.

We aim to develop our membership data base through outreach with potential users and their carers; working with like-minded groups such as Elim House, Pensioners Centre and Age UK; making contacts with nearby Care Homes and GP surgeries, as well as with other BME led senior groups and local churches. This will enable us to establish better information on numbers of elderly isolated in the area and of their needs - including those from 'emerging' migrant communities locally; any organisational issues involved; those interested in becoming engaged in our activities, or becoming volunteers, to help us develop supportive and informative programmes of interest promoting community participation and inclusion.

Impact

The impact of our work stretches beyond our 40/50 regular users. Through our activities we are able to provide respite and support to our users families and carers, and add to enhancing the inclusiveness and cultural riches of our local community and help meet some pressing needs of our local multi-cultural community of Southwark.

Report of the Management Committee
Achievements 2021/2022

Golden Oldies has over the course of the year been able to:

1. Respond positively to the challenges of the Pandemic to continue to deliver online our weekly day care service to users, including providing a warm and nutritious Caribbean flavoured meal to over 100 elderly people twice weekly, provided by local restaurants or a specialist Caribbean cook with support from our volunteers.
2. Extended our online service to support a WhatsApp group for users, zoom communications for weekly updating sessions, and increased provision of meals and personal items of home cleaning and toiletries.
3. Increased our pool of volunteers support by 50% over the year (now over 100 volunteers PA) generating much additional social and economic value for our funded efforts, which enables us to deliver our online activities and services in support of our elderly members of the local community and their families.

4. Provided volunteers and staff with office mobile phones to develop working from home calling pf our service users, checking on their wellbeing, signposting them to services, organizing food deliveries and medication collections from local community run services.
5. Provided engaging inclusive healthy living activities for users – including quizzes and competitions, chair-based keep fit exercises, cake making – delivered by specialists on a rotating weekly basis.
6. Increased our telephone befriending service, to make greater contact with home-bound older people each week and provide opportunity for conversation and friendship.
7. Secured funding from a wide range of sources which was used to buy and prepare specialist Caribbean meals and other self-protective items for users to be delivered by our volunteers twice each week. As well as the purchase of food baskets of fruit and vegetables to be distributed weekly to our users.
8. Delivered over 90 healthy 'goodies bags', including beauty products and fruit to our users as part of our annual Christmas Party delivered this year online.
9. Developed our partnership BEGS a Peckham Based organisation supporting elderly members of the local BAME community.
10. Continued our partnership with Peckham Platform through Creative Civic Change involving Inter-generational working to build links to promote young and elderly working together.
11. Through our arts work collecting stories of users lives we reached more vulnerable and hard-to-reach elders through our outreach work. We have developed our understanding of how to engage hard-to-reach elders from different cultures as well Caribbean communities and how to increase their access to artists and literature.
12. Continued our involvement with South London and Maudsley NHS Foundation Trust and the Institute of Psychiatry, Psychology & Neuroscience, King's College London on BAME health.

The Main Services We Deliver

Over the year services provided by our dedicated part time staff and team of volunteers has included:

Moving all our **Thursday Day Care and Lunch Club** online. This supports on average forty-five people each week throughout the year from 11am until 3.45pm.

This service each week delivered:

- **Caribbean Lunch** - a key element is our hot two course Lunch is prepared using fresh ingredients and providing a balanced meal of vegetables, meat, fruit and healthy snacks. Dietary requirements are catered for. When in operation at the hall we use we provide a hot drink of coffee,

- tea or chocolate is served before the session begins. ***This is usually preceded - of course - by our regular game of Prize Bingo!***
- **One to one advocacy support** - volunteers provide help with formfilling, access to services, booking health appointments, resolving disputes with utility suppliers.
- **Volunteer Befriending** – emotional support, especially to members who have experienced bereavement or are dealing with emotional difficulties arising from isolation and loneliness. A friendly chat, a listening ear and comforting words are something our trained and dedicated volunteers provide sensitively.
- **Arts, Crafts, Games Activities** - this creative and life writing, bingo, quizzes and sing-a-long sessions which are held each week after lunch from 2pm to 3.30pm.
- **Weekly Digital Activities –** this included use of mobile phones and tablets to support WhatsApp, Facebook and Zoom based sessions.

We work in **partnership with other service providers including other organisations**

- Walworth Methodist Church - with special thanks for their continuing help and support.
- Southwark Pensioners Centre
- Camberwell School of Art
- Peckham Platform
- The engagement teams of South London and Maudsley NHS,
- Walworth Academy
- Local Primary schools
- Elmhouse Day Centre/BEGS
- AGE UK
- Southwark Council
- Hands on London

We also work in **partnership with corporate sponsors from whom we have benefited including:**

- Network Rail
- London Fire Brigade/Old Kent Road
- Business in the Community
- Google. ***We have benefitted from the 'Googleserve' corporate social responsibility programme. This activity, brokered through 'Business In The Community', has been enormously supportive through offer of staff who have***

- ***provided voluntary support at our weekly Day Care service and donations. The value of their in-kind staff support has been valued at £20,000 p.a. to Golden Oldies.***

Statement of Financial Activities

Financial Review

Trustees continue to make every effort to strengthen the financial position of Golden Oldies, as can be seen from the accounts.

This is due to our ability to gain support from agencies such as Southwark Charities United St Saviours, the London Community Foundation, the National Lottery, Arts Council, Southwark Council, the London Mayor's office and applications made to Trusts and Charities.

We are very grateful also to all our volunteers for the priceless time they provide, as well as the help we receive from our variety of well-wishers and supporters particularly the Walworth Methodist Church and its leaders.
We need also to acknowledge the contributions of members and users who continue to contribute to our funds through paying a share of the cost of meals and bingo on a weekly basis.

However, without the tireless efforts of our volunteer fundraiser Jacqueline Crooks, and the continuous efforts at fundraising by Trustees and other supporters, Golden Oldies would not be able to maintain delivery of our range of services to our users.

Funding Sources

Over to course of the year we were successful in attracting funds for our work from, Southwark Council, The National Lottery, the London Mayors Team London office and Groundwork, London Community Foundation, Elephant and Castle and East London Community funds. In addition, we were able to attract funding from other national agencies such as The Arts Council and Google, as well as from local charitable sources such as St George the Martyr, Southwark Charities, and United St Saviours. Further, through our partnership work, we gained support through Peckham Platform for inter-generational working with users on themes related to improving local living qualities.

Looking forward to the coming year, in addition to funding for the year from Southwark Council, applications have been made to several charitable trusts, and funds, aimed at improving our income and strengthening our financial position. These traditionally have been our principal sources of income.

In addition, the national shutdown has meant the continued loss of income from fees and charges made to users will have an impact on our resource position for which applications to Trusts has been able to mitigate to some extent.

However, as many of our members and users have been with us for a long time and - as our outings and trips and social events and projects show - they truly value the efforts of Golden Oldies to add fun and happiness to their lives.

Reserves Policy

We aim to maintain a modest budget balance, to comply with policies and requirements and to continue to maintain and improve services to our members.

The Management Committee are seeking to establish a policy whereby the unrestricted funds not committed and held by the charity should be 3 months of the expenditure.

Budgeted expenditure for 2022 is £ 50,000 and therefore the target is £13,000 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for Future Periods

Going forward it remains our intention to continue our efforts to try to increase our outreach so that the large number of local isolated older people are also able to benefit from the services and assistance we provide.

Our aim is to continue to deliver our activities over forthcoming years subject to satisfactory funding arrangements being in place. Plans are also being developed to work in partnership with other suitable organisation to help meet local need within our target groups and as

identified in official analysis of local elders needs, particularly amongst the BAME community.

Here in Southwark, as Joint Strategic Needs Assessment shows, the second largest ethnic group in Southwark, is Black (Caribbean, African or other) with the 'Black Caribbean' community making up the majority of this group. This could amount to 4000 or 5000 members of the local community.

Structure, Governance and Management

Governing Documents

Golden Oldies began life on the Heygate Estate in 1991, and was registered as a charity in December 1996. It subsequently became an incorporated charitable company, limited by guarantee, on 1st February 2002.

The company is established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Role of Trustees

The Golden Oldies charitable company is managed by a Board of Directors who are also its Trustees. Collectively Trustees take decisions relevant to the management of all aspects of Golden Oldies as permitted in law or delegation.

Trustees receive relevant training and seek to build good local contacts and relationships. The charity enjoys good relationships with the local community as well as with local MPs and councillors, particularly with former Mayor of Southwark, Cllr Dora Dixon-Fyle.

Management

In the past the Charity has been able to employ full time staff to assist in the management of its programmes. Currently it can employ part time staff and sessional workers linked to funded projects to deliver its services.

There is scope however for further links to be made to advance our services offered via Schools and Colleges, Sports Centres, local libraries, health centres and through working positively with the many businesses supportive of involvement of older people.

Recruitment and Appointment of Management Committee

Trustees are elected annually at our AGM or can become co-opted to the Board to add to the pool of expertise involved in governance of the charity.

Induction Training is provided, and a Handbook of guidance is available setting out responsibilities and organisational policies and procedures.

All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The obligations of Management Committee members.

These include:

- Responsibility for supervision of the main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Development of future plans and objectives.

Risk Management

Trustees conduct an annual review of and are well aware of a range of risks to the organisations, which need to be addressed and mitigated through the development of appropriate methods of modification and management particularly in light of the recent pandemic. These are also undertaken in relation to specific projects.

To ensure the sustainability of the organisation Trustees aim also to gain quality advice from agencies such as Community Southwark and National Council for Voluntary Organisations, as well as support possible from professional and qualified volunteers, to enable it to:

- Maintain awareness of relevant legislation
- Review and develop a robust and sustainable business plan
- Gain financial support from relevant trusts and local businesses, particularly those that regularly serve older people i.e. chemists and opticians etc.

Organisational Structure

Golden Oldies is managed by its trustees who meet bi monthly and are responsible for the strategic direction and policy of the charity.

The Board is now made up primarily of members of the BAME community who have public sector backgrounds. Board Chairperson is Russell Profitt MBE who has had several years' senior level experience of managing social programmes, having played such roles as Assistant Chief Executive of Southwark, is a former Head of Peckham Regeneration Programme, and more recently as CEO of GRIP- Greenwich's borough wide community Inclusion Project.

Trustees develop and deliver all services, are a volunteer-led group, and encourage all users and volunteers to become involved in developing services from the ground up.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are company directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and

- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner

Mr Greg Charles was re-appointed as the charitable company's Independent Financial assessor for the year and has expressed his willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee and signed on its behalf by:

M. R. Pigott.

17/09/2022
Chair of Trustees

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Walworth Golden Oldies Community Care Project for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that and audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts (under section 145 (1) (a) of the 2011 Act):
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5) of the 2011 Act);
- To State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINIER'S STATEMENT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts.

Independent examiner's statement

I have completed my examination. No matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:

1. Accounting records are kept in respect of the Company as required by section 386 of the 2006 Act.
2. Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
3. To which, in my opinion, attention should be drawn, in order to enable a proper *understanding of the*
4. *accounts to be reached.*



Gregory Charles

Independent Examiner

17/09/2022

117 Eggleheart Road

Catford SE6 2EU

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	Total	Prior year funds
		£	£	£	£
Incoming Resources					
Grants, donations and other receipts	2	17167	83267	100434	66502
Incoming resources from charitable activities	3				0
Other		3		3	264
		17170	83267	100437	66766
Resources expended					
Charitable activities	4		53976	64,469	64469
Governance costs	5	1070	78	1148	1367
Total resources expended		1070	54054	55124	65836
Net incoming/ (outgoing) resources before transfers		16100	29213	45313	930
Transfer of funds		-180	180		
Transfer to deffered income			-29471	-29471	
Net movement in resources and funds		15920	-78	15842	930
Total funds brought forward		12377	417	12794	11864
Total funds caried forward		28297	339	28636	12794

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE

Balance Sheet

YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangeble assets	6		1355		1694
Current assets					
Cash at bank and in hand		59641		43036	
		59641		43036	
Creditors amounts falling due within one year	7	-32360		-31936	
Net current assets/liabilities			27281		11100
Total assets less current liabilities			28636		12794
TOTAL ASSETS			28636		12794
Funds					
Restricted Funds	8		339		417
Unrestricted funds	9		28297		12377
TOTAL FUNDS			28636		12794

The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(a) Ensuring the company keeps adequate accounting records which comply with section 386 of the act and

(b) Preparing financial statements which give a true and fair **view** of the state of affairs of the company as at The end of the financial year and of its profit or loss for the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland, the standards of Recommended Practice applicable to charities preparing their accounts in the UK and Ireland (FR102) and the Charities Act 2011.

The Financial Statement were approved by the Members of committee on and are signed on their behalf by:

Russell Profitt

Russell Profitt (Chair)

17/09/2022

Company Registration Number 04364742

The notes on pages 17 to 22 form part of these financial statement

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared on the historical cost basis

Donations
Income received by way of donations is recognised when received and when the charity becomes entitled to the income.

Grant's receivable are recognised based on when the charity becomes entitled to the Income.

Going Concern

The accounts have been prepared on an ongoing basis. The trustees continue to monitor the Charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and the applications for additional funding.

Grants receivable

Grants receivable are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each assets over its estimated useful life plant and machinery office 20% on reducing balance.

WALWORH GOLDEN OLDIES COMMUNITY CARE PR CT
COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2022

Notes 2	Unrestricted funds £	Restricted funds £	2022 £	2021 £
INCOMING RESOURCES				
Donations	10829	0	10829	0
Virgin money giving	19	0	19	19
Fundraising	0	0	0	0
UK Giving	0	0	0	232
Other	58	0	58	0
TOTAL DONATIONS RECEIVABLE	10905	0	10905	259
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
London Comms	0	8040	8040	18223
Local Connect	0	10824	10824	1576
Peckham Platform	0	10841	10841	9821
Civic 19 Response	0	8348	8348	1552
CAF	0	509	509	4491
Southwark Council	0	9905	9905	3600
United ST.Saviour	0	3500	3500	13810
Main Grant	0	9800	9800	0
Mercers Trustee	0	11500	11500	0
St.Georges SGMC	0	1000	1000	0
Project Accounts	0	4000	4000	0
Southwark Charities	0	5000	5000	0
Arts Council				5930
Garfield Weston				5000
TOTAL Grants receivable	0	83267	83267	64003

WALWORH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2022

Notes		Unrestricted funds £	Restricted funds £	2022 £	2021 £
	Other - Bank Interest received	3		3	5
2	Total Donations, Grants and Other receipts	10908	83267	94175	27831
3	Lunch Club, Bingo & Membership Fees	6262	0	6262	8034
	TOTAL INCOMING RESOURCES	17170	83267	100437	35865

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Notes 4				
Resources expended - Charitable activities				
Meals,outings & in house events				7182
Projects & Community events		53976		32261
	0	53976	53976	39443
Notes 5				
Resources expended - Governance costs				
Management and administration				1562
Accountancy	325		325	215
Insurance	338		338	
Bank Charges	134		134	239
Depreciation	260	79	339	529
Other	13		13	
	1070	79	1149	1367
	1070	54055	55125	40810

Notes		Plant and machinery £	Office equipment £	Total £
6	**Tangible fixed assets**			
	Cost			
	At01April 2021	22588	1200	23788
	Additions			
	Deletions			
	At 31 March 2022	22588	1200	23788
	Depreciation			
	At lApril 2021	21288	806	22094
	Charge for the year	260	79	339
	At 31 March 2022	21548	885	22443
	Net book value			
	At 31 March 2022	1040	315	1355
	AT 31 March 2021	1300	394	1694
	At 31 March 2020	1624	492	2116

Notes		2022	2021
7	**Creditors: Amounts falling due within one year**		
	Deffered income :		
	London Comms	298	8040
	Local Connect	2735	824
	Peckham Platform	2570	7441
	Covid 19 Response	2672	8348
	CAF	509	509
	Southwark Council	5695	2335
	United St.Saviour	8	1550
	Main Grant	8509	
	Mercers Trustee	3581	
	St.Georges SGMC	0	
	Projects Accounts	707	
	Southwark Charities	2188	
		29471	29047
	Accruals		
	Bookkeeping	325	325
	R.Profitt	0	0
	Other	2564	2564
		2889	2889
	Total	32360	31936
		-32360	-31936

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
NOTES TO THE FINANCIAL STATEMENTS
year ended 31 March 2022

RESTRICTED INCOME FU	Balance 01/04/ 2021	Incoming Resources	Total	Outgoing Resources	ADJ	Balance 31/03/2022 to deffered revenue
Grants receivable						
London Comms	8040		8040	7742		298
Local Connect	824	10000	10824	8089		2735
Peckham Platform	7441	3400	10841	8272		2570
Covid 19 Response	8348		8348	5676		2672
CAF	509		509	0		509
Southwark Council	2335	7570	9905	4210		5695
United St.Saviour	1550	1950	3500	3492		8
Maint Grant		9800	9800	1291		8509
Mercers Trustee		11500	11500	7919		3581
St.Georges SGMC		1000	1000	1180	180	0
Project Accounts		4000	4000	3293		707
Southwark Charities		5000	5000	2812		2188
	29047	54220	83267	53976	180	29471

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

England & Wales - Charity number 1105403

Accounts

COMPANY REGISTRATION 04364742

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT

COMPANY LIMITED BY GUARENTEE

UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2021

CHARITY NUMBER

1105403

WALWORTH GOLDEN OLDIES COMMUNITY PROJECT

COMPANY LIMITED BY GUARENTEE

FINANCIAL STATEMENTS

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Walworth Golden Oldies Community Care Project
Trustees Annual Report for the year ended 31 March 2021

The Management Committee are pleased to present its directors' report and unaudited financial statements for the year ended 31 March 2021.

Reference and Administrative Information

Charity Name: Walworth Golden Oldies Community Care Project
Charity registration number: 1105403
Company registration number: 04364742
Registered Office and operational address: 54 Camberwell Road, London SE5 0EN

Management Committee

Chair Russell Profitt MBE
Secretary Gloria Brown
Treasurer Colleen Reid
Gloria Singh
Abigail Campbell
Patricia Skeete
Odette Roberts

Independent Financial Adviser/Auditor Greg Charles
Bankers – Nat West Camberwell Branch 70 Denmark Hill, London SE5 8TT

Our Aims and objectives
Aims

The aim of Golden Oldies project is to assist older people to maintain healthy lifestyles while meeting their social needs and ensuring they have access to a range of services enabling choice and dignity in old age

Objects

The Charity's objects as set out in the Memorandum of Association are:-

To benefit the public by promoting the relief particularly but not exclusively of elderly people in any manner which now or hereafter may be deemed by law to be charitable in and around the London Borough of Southwark.

In planning our activities for the year we keep in mind the Charity Commission's guidance on public benefit. The trustees always ensure that the strategies employed are in line with our charitable objects and aims.

Objectives

The main objectives and activities for the year continued to focus upon the promotion of relief particularly but not exclusively of elderly people.

Key Strategies

The key strategies employed by Trustees to assist the charity to meet these objectives included the following:

- Providing a friendship and care service targeted at elderly minorities in Southwark - but open to all older people in our community.
- Improving the learning and life chances of older people through our workshops.
- Providing volunteering opportunities, particularly from members of the BAME community to engage and enable them to 'give something back' by supporting elders in need.

How our activities deliver public benefit

Our primary aim is to help decrease the social isolation they often experience, to provide appropriate support that enables older residents maintain independence, healthy lifestyles and can access services that increase choice and dignity in old age.

Our services, mainly delivered by volunteers, include:

* Individual befriending support and advice sessions tailored to individual needs.
* Family Liaison work - liaising with family members to ensure they are kept informed of changing needs.
* Weekly luncheon club, providing a hot nutritious Caribbean flavoured meal to ensure older people have at least one cooked meal a week.
* Activities and Outings to reduce feelings of isolation, improve physical health, digital inclusion, and socialisation.

Who use and benefit from our services?

Our users are made up of people aged 60+ primarily from the African-Caribbean community in North Southwark, in particular Rotherhithe, South Bermondsey, and East Walworth, Camberwell and Peckham. But not exclusively so. We currently have 45 older African Caribbean weekly users and are aiming to extend our reach to a total of 75 older people on a regular basis where resources permit.

We aim to develop our membership data base through outreach with potential users and their carers; working with like-minded groups such as Elim House, Pensioners Centre and Age UK; making contacts with nearby Care Homes and GP surgeries, as well as with other BME led senior groups and local churches. This will enable us to establish better information on numbers of elderly isolated in the area and of their needs - including those from 'emerging' migrant communities locally; any organisational issues involved; those interested in becoming engaged in our activities, or becoming volunteers, to help us develop supportive and informative programmes of interest promoting community participation and inclusion.

Impact

The impact of our work stretches beyond our 40/50 regular users. Through our activities we are able to provide respite and support to our users families and carers, and add to enhancing the inclusiveness and cultural riches of our local community and help meet some pressing needs of our local multi-cultural community of Southwark.

Report of the Management Committee
Achievements 2020/2021

Golden Oldies has over the course of the year been able to:

1. Respond positively to the challenges of the Pandemic to continue to deliver online our weekly day care service to users, including providing a warm and nutritious Caribbean flavoured meal to over 100 elderly people twice weekly, provided by local restaurants or a specialist Caribbean cook with support from our volunteers.
2. Extended our online service to support a WhatsApp group for users, zoom communications for weekly updating sessions, and increased provision of meals and personal items of home cleaning and toiletries.
3. Increased our pool of volunteers support by 50% over the year (now over 100 volunteers PA) generating much additional social and economic value for our funded efforts, which enables us to deliver our online activities and services in support of our elderly members of the local community and their families.

4. Provided volunteers and staff with office mobile phones to develop working from home calling pf our service users, checking on their wellbeing, signposting them to services, organizing food deliveries and medication collections from local community run services.
5. Provided engaging inclusive healthy living activities for users – including quizzes and competitions, chair-based keep fit exercises, cake making – delivered by specialists on a rotating weekly basis.
6. Increased our telephone befriending service, to make greater contact with home-bound older people each week and provide opportunity for conversation and friendship.
7. Secured funding from a wide range of sources which was used to buy and prepare specialist Caribbean meals and other self-protective items for users to be delivered by our volunteers twice each week. As well as the purchase of food baskets of fruit and vegetables to be distributed weekly to our users.
8. Delivered over 90 healthy 'goodies bags', including beauty products and fruit to our users as part of our annual Christmas Party delivered this year online.
9. Developed our partnership BEGS a Peckham Based organisation supporting elderly members of the local BAME community.
10. Continued our partnership with Peckham Platform through Creative Civic Change involving Inter-generational working to build links to promote young and elderly working together.
11. Through our arts work collecting stories of users lives we reached more vulnerable and hard-to-reach elders through our outreach work. We have developed our understanding of how to engage hard-to-reach elders from different cultures as well Caribbean communities and how to increase their access to artists and literature.
12. Continued our involvement with South London and Maudsley NHS Foundation Trust and the Institute of Psychiatry, Psychology & Neuroscience, King's College London on BAME health.

The Main Services We Deliver

Over the year services provided by our dedicated part time staff and team of volunteers has included:

Moving all our **Thursday Day Care and Lunch Club** online. This supports on average forty-five people each week throughout the year from 11am until 3.45pm.

This service each week delivered:

- **Caribbean Lunch** - a key element is our hot two course Lunch is prepared using fresh ingredients and providing a balanced meal of vegetables, meat, fruit and healthy snacks. Dietary requirements are catered for. When in operation at the hall we use we provide a hot drink of coffee,

- tea or chocolate is served before the session begins. ***This is usually preceded - of course - by our regular game of Prize Bingo!***
- **One to one advocacy support** - volunteers provide help with formfilling, access to services, booking health appointments, resolving disputes with utility suppliers.
- **Volunteer Befriending** – emotional support, especially to members who have experienced bereavement or are dealing with emotional difficulties arising from isolation and loneliness. A friendly chat, a listening ear and comforting words are something our trained and dedicated volunteers provide sensitively.
- **Arts, Crafts, Games Activities** - this creative and life writing, bingo, quizzes and sing-a-long sessions which are held each week after lunch from 2pm to 3.30pm.
- **Weekly Digital Activities** – this included use of mobile phones and tablets to support WhatsApp, Facebook and Zoom based sessions.

We work in **partnership with other service providers including other organisations**

- Walworth Methodist Church - with special thanks for their continuing help and support.
- Southwark Pensioners Centre
- Camberwell School of Art
- Peckham Platform
- The engagement teams of South London and Maudsley NHS,
- Walworth Academy
- Local Primary schools
- Elmhouse Day Centre/BEGS
- AGE UK
- Southwark Council
- Hands on London

We also work in **partnership with corporate sponsors from whom we have benefited including:**

- Network Rail
- London Fire Brigade/Old Kent Road
- Business in the Community
- Google. ***We have benefitted from the 'Googleserve' corporate social responsibility programme. This activity, brokered through 'Business In The Community', has been enormously supportive through offer of staff who have***

- ***provided voluntary support at our weekly Day Care service and donations. The value of their in-kind staff support has been valued at £20,000 p.a. to Golden Oldies.***

Statement of Financial Activities

Financial Review

Trustees continue to make every effort to strengthen the financial position of Golden Oldies, as can be seen from the accounts.

This is due to our ability to gain support from agencies such as Southwark Charities United St Saviours, the London Community Foundation, the National Lottery, Arts Council, Southwark Council, the London Mayor's office and applications made to Trusts and Charities.

We are very grateful also to all our volunteers for the priceless time they provide, as well as the help we receive from our variety of well-wishers and supporters particularly the Walworth Methodist Church and its leaders.
We need also to acknowledge the contributions of members and users who continue to contribute to our funds through paying a share of the cost of meals and bingo on a weekly basis.

However, without the tireless efforts of our volunteer fundraiser Jacqueline Crooks, and the continuous efforts at fundraising by Trustees and other supporters, Golden Oldies would not be able to maintain delivery of our range of services to our users.

Funding Sources

Over to course of the year we were successful in attracting funds for our work from, Southwark Council, The National Lottery, the London Mayors Team London office and Groundwork, London Community Foundation, Elephant and Castle and East London Community funds. In addition, we were able to attract funding from other national agencies such as The Arts Council and Google, as well as from local charitable sources such as St George the Martyr, Southwark Charities, and United St Saviours. Further, through our partnership work, we gained support through Peckham Platform for inter-generational working with users on themes related to improving local living qualities.

Looking forward to the coming year, in addition to funding for the year from Southwark Council, applications have been made to several charitable trusts, and funds, aimed at improving our income and strengthening our financial position. These traditionally have been our principal sources of income.

In addition, the national shutdown has meant the continued loss of income from fees and charges made to users will have an impact on our resource position for which applications to Trusts has been able to mitigate to some extent.

However, as many of our members and users have been with us for a long time and - as our outings and trips and social events and projects show - they truly value the efforts of Golden Oldies to add fun and happiness to their lives.

Reserves Policy

We aim to maintain a modest budget balance, to comply with policies and requirements and to continue to maintain and improve services to our members.

The Management Committee are seeking to establish a policy whereby the unrestricted funds not committed and held by the charity should be 3 months of the expenditure.

Budgeted expenditure for 2021 is £ 50,000 and therefore the target is £13,000 in general funds.

The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for Future Periods

Going forward it remains our intention to continue our efforts to try to increase our outreach so that the large number of local isolated older people are also able to benefit from the services and assistance we provide.

Our aim is to continue to deliver our activities over forthcoming years subject to satisfactory funding arrangements being in place. Plans are also being developed to work in partnership with other suitable organisation to help meet local need within our target groups and as

identified in official analysis of local elders needs, particularly amongst the BAME community.

Here in Southwark, as Joint Strategic Needs Assessment shows, the second largest ethnic group in Southwark, is Black (Caribbean, African or other) with the 'Black Caribbean' community making up the majority of this group. This could amount to 4000 or 5000 members of the local community.

Structure, Governance and Management

Governing Documents

Golden Oldies began life on the Heygate Estate in 1991, and was registered as a charity in December 1996. It subsequently became an incorporated charitable company, limited by guarantee, on 1st February 2002.

The company is established under a Memorandum of Association, which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Role of Trustees

The Golden Oldies charitable company is managed by a Board of Directors who are also its Trustees. Collectively Trustees take decisions relevant to the management of all aspects of Golden Oldies as permitted in law or delegation.

Trustees receive relevant training and seek to build good local contacts and relationships. The charity enjoys good relationships with the local community as well as with local MPs and councillors, particularly with former Mayor of Southwark, Cllr Dora Dixon-Fyle.

Management

In the past the Charity has been able to employ full time staff to assist in the management of its programmes. Currently it can employ part time staff and sessional workers linked to funded projects to deliver its services.

There is scope however for further links to be made to advance our services offered via Schools and Colleges, Sports Centres, local libraries, health centres and through working positively with the many businesses supportive of involvement of older people.

Recruitment and Appointment of Management Committee

Trustees are elected annually at our AGM or can become co-opted to the Board to add to the pool of expertise involved in governance of the charity.

Induction Training is provided, and a Handbook of guidance is available setting out responsibilities and organisational policies and procedures.

All member of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

The obligations of Management Committee members.

These include:

- Responsibility for supervision of the main documents which set out the operational framework for the charity including the Memorandum and Articles.
- Resourcing and the current financial position as set out in the latest published accounts.
- Development of future plans and objectives.

Risk Management

Trustees conduct an annual review of and are well aware of a range of risks to the organisations, which need to be addressed and mitigated through the development of appropriate methods of modification and management particularly in light of the recent pandemic. These are also undertaken in relation to specific projects.

To ensure the sustainability of the organisation Trustees aim also to gain quality advice from agencies such as Community Southwark and National Council for Voluntary Organisations, as well as support possible from professional and qualified volunteers, to enable it to:

- Maintain awareness of relevant legislation
- Review and develop a robust and sustainable business plan
- Gain financial support from relevant trusts and local businesses, particularly those that regularly serve older people i.e. chemists and opticians etc.

Organisational Structure

Golden Oldies is managed by its trustees who meet bi monthly and are responsible for the strategic direction and policy of the charity.

The Board is now made up primarily of members of the BAME community who have public sector backgrounds. Board Chairperson is Russell Profitt MBE who has had several years' senior level experience of managing social programmes, having played such roles as Assistant Chief Executive of Southwark, is a former Head of Peckham Regeneration Programme, and more recently as CEO of GRIP- Greenwich's borough wide community Inclusion Project.

Trustees develop and deliver all services, are a volunteer-led group, and encourage all users and volunteers to become involved in developing services from the ground up.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are company directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out above.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and

- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner

Mr Greg Charles was re-appointed as the charitable company's Independent Financial assessor for the year and has expressed his willingness to continue in that capacity. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee and signed on its behalf by:

M. R. Pigott.

17/10/2021
Chair of Trustees

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Walworth Golden Oldies Community Care Project for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that and audit is not required for this year (under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- Examine the accounts (under section 145 (1) (a) of the 2011 Act):
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5) of the 2011 Act);
- To State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINIER'S STATEMENT

My examination was carried out in accordance with the General Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts.

Independent examiner's statement

I have completed my examination. No matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect the trustees have not met the requirement to ensure that:

1. Accounting records are kept in respect of the Company as required by section 386 of the 2006 Act.
2. Accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
3. To which, in my opinion, attention should be drawn, in order to enable a proper *understanding of the*
4. *accounts to be reached.*

Gregory Charles
Independent Examiner

117 Eggleheart Road
Catford SE6 2EU

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
COMMUNITY CARE PROJECT
YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total	Prior year funds
		£	£	£	£
Incoming Resources					
Grants, donations and other receipts	2	2,499	64,003	66,502	37,961
Incoming resources from charitable activities	3			-	8,034
Other		264		264	
		2,763	64,003	66,766	45,995
Resources expended					
Charitable activities	4		64,469	64,469	39,480
Governance costs	5	1,269	98	1,367	2,546
				-	
Total resources expended		1,269	64,567	65,836	42,026
Net incoming/ (outgoing) resources before transfers		1,494	564	930	3,969
Transfer of funds		-466	466	-	
Net movement in resources and funds		1028	-98	930	3,969
Total funds brought forward		11,349	515	11,864	7,895
Total funds caried forward		12,377	417	12,794	11,864

WALWORTH GOLDEN OLDIES COMMUNITY CARE PROJECT
COMPANY LIMITED BY GUARENTEE
STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
COMMUNITY CARE PROJECT
YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangeble assets	6		1694		2116
Current assets					
Cash at bankand in hand		43036		27859	
		43036		27859	
Creditors amounts falling due within one year	7	-31936		-18111	
Net current assets/liabilities			11100		9748
Total assets less current liabilities			12794		11864
TOTAL ASSETS			12794		11864
Funds					
Restricted Funds	8		417		515
Unrestricted funds	9		12377		11349
TOTAL FUNDS			12794		11864

The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(a) Ensuring the company keeps adequate accounting records which comply with section 386 of the act and

(b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at The end of the financial year and of its profit or loss for the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in compliance with FRS 102, the Financial Reporting Standards applicable in the UK and the Republic of Ireland, the standards of Recommended Practice applicable to charities preparing their accounts in the UK and Ireland (FR102) and the Charities Act 2011.

The Financial Statement were approved by the Members of committee on and are signed on their behalf by:

Michael R Profitt (Chair)

Company Registration Number 04364742

The notes on pages 17 to 22 form part of these financial statement

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared on the historical cost basis

Donations
Income received by way of donations is recognised when received and when the charity becomes entitled to the income.

Grant's receivable are recognised based on when the charity becomes entitled to the Income.

Going Concern

The accounts have been prepared on an ongoing basis. The trustees continue to monitor the Charity's ability to continue as a going concern based on the bank balances held, the ongoing support of the Trustees and the applications for additional funding.

Grants receivable

Grants receivable are recognised based on when the charity becomes entitled to the income.

Fund accounting

Grants for specific purposes are treated as income in the year of receipt; amounts unspent are treated as a restricted fund and shown in the statement of financial activities.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each assets over its estimated useful life plant and machinery office 20% on reducing balance.

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Resources expended - Charitable activities				
Meals, outings & in house events				7182
Projects & Community events		64469		32261
	0	64469	64469	39443
Resources expended - Governance costs				
Management and administration				1562
Accountancy	325		325	215
Insurance	338		338	
Bank Charges	110		110	239
Depreciation	324	98	422	529
Other	172		172	
	1269	98	1367	2545
	1269	64567	65836	41988

Notes		Unrestricted funds £	Restricted funds £	2021 £	2020 £
	INCOMING RESOURCES				
	Donations				
	Virgin money giving	19	0	19	36
	Fundraising	0	0	0	66
	UK Giving	232	0	232	1689
	Other	8	0	8	0
	TOTAL DONATIONS RECEIVABLE	259	0	259	1791
	INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
	London Comms	0	18223	18223	3098
	Hands on London	0	0	0	250
	Arts Council	0	5930	5930	7969
	Southwark	0	3600	3600	1912
	Lottery Fund	0	0	0	10000
	Local Conect	0	1576	1576	0
	Peckham Platform	0	9821	9821	4343
	Garfield Weston	0	5000	5000	0
	Covid-19 Response	0	1552	1552	0
	CAF	0	4491	4491	0
	United ST.Saviours	0	13810	13810	0
	Tidemill	0	0	0	330
	St George	0	0	0	360
	Digital Project	0	0	0	176
	Groundwork	0	0	0	1026
	EECF	0	0	0	2131
	ST.Saviours	0	0	0	3400
	TOTAL Grants receivable	0	64003	64003	34995

COMPANY LIMITED BY GUARENTEE
NOTES TO FINANCIAL STATEMENTS (NOTES)
YEAR ENDED 31 MARCH 2021

Notes		Unrestricted funds £	Restricted funds £	2021 £	2020 £
	Other - Bank Interest received	5		5	1174
2	Total Donations, Grants and Other receipts	264	64003	64267	36786
3	Lunch Club, Bingo & Membership Fees	0	0	0	8034
	TOTAL INCOMING RESOURCES	264	64003	64267	44820

Notes		Plant and machinery £	Office equipment £	Total £
6	**Tangible fixed assets**			
	Cost			
	At 1 April 2019	22588	1200	23788
	Additions			
	Disposals	-	-	-
	At 31 March 2020	22588	1200	23788
	Depreciation			
	At 1 April 2020	20964	708	21672
	Charge for the year	324	98	422
	At 31 March 2021	21288	806	22094
	Net book value			
	At 31 March 2021	1300	394	1694
	AT 31 March 2020	1624	492	2116
	At 31 March 2019	2031	614	2645

RESTRICTED INCOME FUNDS

	Balance 01/04/ 2020 £	Incoming Resources £	Total £	Outgoing Resources £	ADJ	Balance 31/03/2021 £
Grants receivable						
Arts Council	5930	0	5930	6356	427	0
London Comms	6902	19360	26262	18222		8039
Local Connect		2400	2400	1576		823
Peckham Platform		17262	17262	9821		7441
Garfield Weston		5000	5000	5039	39	0
Covid 19 Response		9900	9900	1551		8348
Ground Works		0	0	0		0
CAF		5000	5000	4491		508
Southwark Council		5935	5935	3600		2335
United St.Saviour		15360	15360	13810		1549
	12832	80217	93049	64468	466	29047
Unrectricted Income Fund						
General Funds	11349	2763	14112	1269	-466	12377