

THE LIMES COMMUNITY CENTRE
(Charity number 1105390)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE LIMES COMMUNITY CENTRE
YEAR ENDED 31 MARCH 2022

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THE LIMES COMMUNITY CENTRE

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

- Mr A P Farrar
- Miss M Farrar
- Mr A Staveley
- Mr J A Cooke
- Mr J Ahern
- Mrs Y Stringer

CHARITY REGISTRATION NUMBER

- 1105390

SCHEME ADDRESS

- Lime Street
- Beighton
- Sheffield
- South Yorkshire
- S20 1BL

BANKERS

- NatWest Bank Plc
- 5 Market Place
- Chesterfield
- Derbyshire
- S40 1TJ

INDEPENDENT EXAMINER

- Mrs J Wallage, FCA
- CISWO (Trading) Limited
- The Old Rectory
- Rectory Drive
- Whiston
- Rotherham
- South Yorkshire
- S60 4JG

THE LIMES COMMUNITY CENTRE
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 which can be found on page 7 and comply with the charities trust deed, applicable law and Charities SORP FRS 102.

Constitution, Objectives and Activities for the Public Benefit

The charity is constituted by a scheme dated 1 July 2004 and was registered with the Charity Commission on 9 August 2004 under the number 1105390.

The objects of the charity are to provide a community centre for the benefit of the inhabitants (and in particular but not exclusively, such of said inhabitants as are members of the mining community) of the area of benefit without distinction of political, religious or other opinions with the object of improving the conditions of life for the said inhabitants.

The trustees have referred to the guidance from the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified to their nominating body being either CISWO, Trade Union or members. The trustee board is made up of equal numbers of each nominating body.

Financial Review

The charity had net incoming resources from the day to day running of the Centre of £8,744 as opposed to £11,635 outgoing in the previous year. This is largely thanks to the Government COVID grant received whilst the centre had to be closed. The trustees will continue to monitor and control expenditure in order to maintain the charity's financial stability in the future.

Review of Activities

We saw a progressive return of user groups from April 2021. These have enabled the following activities; Tai Chi, Childminders, Choir, Spiritualist Group, Over50s Ladies keep fit, Ladies Friendship Group, a range of Dance and Fitness classes catering for all ages from 3 upwards and one off lettings for children's parties. Towards the end of the year we newly welcomed a children's under 5 football training group and a young abstract artist who has taken on the previously unused conservatory as a studio.

In March we promoted and hosted an appeal for essentials to help victims of the war in Ukraine with the wonderful local response of 130 large boxes and bin bags filled in 24 hours. These were dispatched to a pre-arranged distribution base in Poland the following day.

We are particularly pleased that the men's support group 'Andy's Man Club' have been attracting increasing numbers which means they have decided to stay with us despite the reopening of their previous base in central Sheffield. We aspire to extend such valuable wellbeing services to other and diverse areas of the community and are working closely with the local principal to identify opportunities and resource to achieve this in the longer term.

Overall the trustees are satisfied with the progress that has been made during a difficult time since our appointment. However there is no doubt that the biggest threat to the future of the centre is underuse by local groups and organisations. We still have spare capacity in booking activities and are constantly looking to fill this with other local groups via our recently launched website and well used existing Facebook.

Investment Policy

The charity does not have an investment policy as such but the trustees have taken the sensible approach and placed some of the charity's liquid assets in an interest bearing bank account. This provides a small amount of extra income for the charity in the form of interest but means that the monies are readily available as and when they are required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity, at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 12 months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

THE LIMES COMMUNITY CENTRE
REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2022 (CONTINUED)

Risk Management

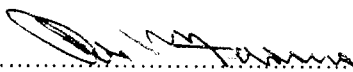
The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the committee and members to address these risks.

Statement of Trustees Responsibilities

Law applicable in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
Signed - Trustee

ALAN FARRAR
.....
Print Name

30 January 2023
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LIMES COMMUNITY CENTRE

I report to the Trustees on my examination of the accounts of the above named charity (registered number 1105390) for the period ended 31 March 2022, set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J Wallage, FCA
On behalf of CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

30 January 2023
Date

THE LIMES COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

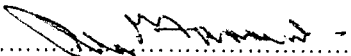
	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
<u>Income and Endowments</u>					
Room hire and activities		11,314	-	11,314	3,638
Interest received		1	-	1	1
Donations		706	-	706	542
Grants Received		-	-	-	9,431
Government COVID Grant		13,291	-	13,291	10,000
Total Income		<u>25,312</u>	<u>-</u>	<u>25,312</u>	<u>23,612</u>
<u>Expenditure</u>					
Wages		6,000	-	6,000	1,600
Rent, rates and water		711	-	711	1,525
Light and heat		2,380	-	2,380	1,265
Insurance		2,316	-	2,316	2,400
Telephone		811	-	811	797
Repairs and maintenance		1,908	-	1,908	2,238
Cleaning and hygiene		1,282	-	1,282	1,122
Printing, postage, stationery and advertising		119	-	119	87
Accountancy fees		670	-	670	653
Sundry expenses		371	-	371	290
Total Expenditure		<u>16,568</u>	<u>-</u>	<u>16,568</u>	<u>11,977</u>
Net movement in funds before depreciation		8,744	-	8,744	11,635
Fund balances brought forward		16,247	-	16,247	4,612
Fund balances carried forward		<u>24,991</u>	<u>-</u>	<u>24,991</u>	<u>16,247</u>

THE LIMES COMMUNITY CENTRE

BALANCE SHEET AS AT 31 MARCH 2022

	<u>NOTE</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<u>CURRENT ASSETS</u>					
Debtors and prepayments	2	234		674	
Cash at bank and in hand	3	25,916		16,720	
		<u>26,150</u>		<u>17,394</u>	
<u>LESS: CURRENT LIABILITIES</u>					
Creditors falling due within one year	4	(1,159)		(1,147)	
		<u>(1,159)</u>		<u>(1,147)</u>	
Net Current Assets			24,991		16,247
TOTAL NET ASSETS			<u>24,991</u>		<u>16,247</u>
<u>FUNDS</u>					
Unrestricted Funds			24,991		16,247
Restricted Funds			-		-
			<u>24,991</u>		<u>16,247</u>

Approved by the Trustees and signed on their behalf by:


.....
Signed - Trustee

ALAN FARRAR
.....
Print Name

30 January 2023
.....
Date

THE LIMES COMMUNITY CENTRE

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102), the Financial Reporting Standard (FRS102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of the accounts.

b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Donations are recognised when they are received.

c) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

d) Tangible Fixed Assets

Tangible Fixed Assets owned by the charity are shown in note 2 to these accounts. Depreciation is charged at the following annual rate in order write off the cost of the assets over their estimated useful lives.

Building extension, fixtures and equipment - 15% straight line

2. DEBTORS & PREPAYMENTS

Debtors & Prepayments

<u>2022</u>	<u>2021</u>
£	£
234	674
<u>234</u>	<u>674</u>

3. CASH AT BANK AND IN HAND

NatWest current account
NatWest reserve account
NatWest Bonus Saver
Cash in hand

9,197	14,742
15,859	1,857
1	1
859	120
<u>25,916</u>	<u>16,720</u>

4. CREDITORS FALLING DUE WITHIN ONE YEAR

Creditors and accruals

1,159	1,147
<u>1,159</u>	<u>1,147</u>

