

REGISTERED COMPANY NUMBER: 05183873 (England and Wales)  
REGISTERED CHARITY NUMBER: 1105385

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**HOME-START ROYSTON AND SOUTH**  
**CAMBRIDGESHIRE**

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Statement of Financial Position</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 19

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Charitable Objects**

The objects of the charitable company are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of child care within the area of Royston and South Cambridgeshire and its environs.

The objects of the charitable company are achieved by the recruitment and training of volunteers who then regularly visit families who are referred to the charitable company. They offer support, friendship and practical help to families within their own homes, which is free, non-judgemental, compassionate and confidential.

The volunteers are supported throughout their time with each family by one or more Co-ordinators who are employees of the charitable company.

The Coordinators and volunteers together also run Family Groups, which are weekly play and support sessions held in Royston, Buntingford and South Cambridgeshire. A range of activities are provided for the children, whilst parents can share experiences and begin to build up their confidence. Annual outings and parties are organised for the children and their parents where circumstances allow.

The charitable company employs a Scheme Manager, Senior Co-ordinator, Co-ordinators, Administrator, Fundraising Events Support Manager and a Marketing & Fundraising Co-ordinator; it also uses the services of a freelance bookkeeper and a freelance bid writer. All staff are part-time.

**Public benefit**

When planning our activities for the year, the trustees have considered the Charity Commissions guidance on public benefit.

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

The income and property of the charitable company must be applied solely towards the promotion of its objects as set out in the Memorandum of Association. The company may not engage in taxable trading activities.

A trustee may not receive any payment of money or other material benefit from the charitable company except the following: reimbursement of reasonable out of pocket expenses; an indemnity in respect of liabilities incurred by the charitable company; payment to a company in which a trustee has a one percent or less shareholding and reasonable interest on a loan to the charitable company or rent on lettings of property to the charity.

The trustees must hold at least four meetings each year, the quorum for which is four trustees. Meetings may be held by electronic communication. All decisions are made by a simple majority vote at a meeting, or written resolution signed by all the trustees. The trustees undertake regular risk assessments and are aware of the need to maintain sufficient reserves to ensure financial stability.

Every member of the charitable company promises to pay up to £1 towards the cost of the dissolution of the charitable company, while they remain a member or within 12 months afterwards. If the charitable company is dissolved the assets, if any, after full provision has been made for all of its liabilities must be applied:

- a) directly for the objects
  - b) to another charity with similar objects
- or
- c) in another manner consistent with charitable status agreed by the Charity Commission.

Home-Start Royston and South Cambridgeshire is affiliated to Home-Start UK and pays affiliation fees to them for which they receive advice, support and access to some group purchasing services.

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Trustees Report**

2023/24 has been another busy year for Home-Start Royston, Buntingford and South Cambridgeshire (HSRBSC). This was our 40th Anniversary year and we held various events throughout the year to celebrate this milestone.

Over the year we had contact with 109 families and supported 102 of those, up from 93 families supported in the previous year. Health Visitors are the main source of referrals (38%) into our service, and we have seen an 11% increase in referrals from schools and preschools, with referrals up 20% overall. We continue to see a high number (63%) of families that we work with having complex needs, and this means more time and work involved in supporting and onboarding these families for our Staff Team to provide family group support and home visits. Our three family groups in Royston, Buntingford and South Cambridgeshire are all thriving and well attended.

**Fundraising**

Home-Start continues to be well supported by our local community and we have held many successful, well attended events this year. The team continues to work on improving our profile by increasing our network and working hard to increase our presence on social media and marketing our upcoming events. Literary Lunches are well supported and continue to grow in popularity, we attended our first Melbourn Fete in Summer 2023, and we recently introduced Honey, our new Home-Start mascot, too.

We need to continue to grow and enhance our fund raising to keep pace with the rising costs and the growing numbers of families needing our support. We can only see the need for our help rising as other services struggle to cope with cuts and the cost of living rises. We are finding that there is more and more competition for less money from the various Trusts and Foundations, as every charity faces similar challenges in bidding for money. We are constantly reviewing the way we fund raise and with our newest trustees we are working hard to update our fundraising strategy and maximise the income we get from our all our income sources.

**Volunteers**

Throughout the year, 69 family support volunteers met with our families in their homes, at our Family Support Groups, and at the park as well as helping to arrange end of term parties, summer fetes and outings. By the end of the year, volunteers donated more than 4000 total hours of their own free time, enabling HSRBSC to help so many families who needed our support throughout the year.

We trained 20 more family support volunteers in the year. Every one of our home visiting volunteers are well trained and have parenting experience themselves which prepares them to provide support to families going through difficult and challenging times. This support is tailored to each family's specific needs and takes place in families own homes for 2/3 hours per week focussing on what is important to them for a period of up to 9 months.

**Key Achievements**

- Celebrating 40 years of supporting local families through difficult times
- Keeping pace with a high level of referrals for families in need of our help
- Renewed focus on fund raising income from Community and Events, as well as building strong local presence in our community and with local businesses
- Successful fundraising through Trusts and Foundations that provide a strong financial basis for the charity to continue its important work
- Support from the Councillor Furness (Buntingford) and Councillor Adams, who also served as the Mayor of Royston last year, as well as our strong committed board of Trustees
- Our dedicated team of staff using their skills to best meet the needs of the charity

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Challenges for the future**

- Ensuring sufficient revenue to cover the core business-as-usual running costs of the charity
- Recruitment and retention of volunteers
- Building up a stronger network of local business support and identifying and working with business partners on an ongoing mutually beneficial basis
- Increasing unrestricted income from fundraising activities, and continuing to shift away from restrictive funding from Trusts and Foundations and other statutory sources

The Trustees, Staff Team and Family Support Volunteers are all working hard together to ensure the charity continues to be able to meet the needs of the local families in the forthcoming year.

**FINANCIAL REVIEW**

The financial accounts are set out on pages 8 to 19. The financial statements have been prepared in compliance with the Charities SORP (FRS 102) and with the Companies Act 2006.

During the year to the end of March 2024, as reflected in the Trustees' Report, we have received generous support from the local authorities, trusts, corporate donors and individuals which has ensured that we could continue to employ and train staff and volunteers to support local families in need. Our total income was slightly higher than 2023 as we return to fundraising events and try to keep pace with the rising costs of running the charity and providing the increased levels of support to local families.

The statement of Financial Activities shows a net deficit for the year of £23,845 (2023 - a deficit of £5,357). The total free reserves at the year-end stand at £21,834 (2023 - £72,958); after allowing for Designated and Restricted Funds, this leaves us with about two months of operating costs not designated or committed elsewhere, in line with the Board approved budget for 23/24 and meets expectations.

**Reserves Policy**

The Trustees are satisfied that the assets and reserves of the charity are sufficient for it to meet its obligations for the foreseeable future. The Trustees have a minimum closure contingency fund policy of six months operating costs which are held on deposit. This reserve now stands at £136,774 at 31 March (2023 - £130,093) and is part of the total cash balances on the Balance Sheet on pages 9 and 10. The Trustees wish to maintain reasonable access to the Reserve Funds but have a part of the cash balances on longer term deposit in order to take advantage of higher interest rates offered.

**PLANS FOR FUTURE YEARS**

The Trustees plan to continue to maintain the high level of service that we provide in our area that our funding allows. To enable appropriate planning and development of the scheme, the Trustees continue to review the scheme's Development Plan as a working document for regular Board discussion.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 8 February 2005 and registered as a charity on 21 February 2005. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Member of the charity.

As a registered charity, the charity is not currently liable to corporation tax on its investment income, nor on other income derived from carrying out the educational activity of the charity and applied for that purpose.

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance**

The Trustee Board has met in person throughout the year and including the AGM. This was well attended and looking forward, the Trustees anticipate adopting a more hybrid approach of both face to face and video attendance, as necessary. The trustees feel this could increase community access and participation.

The new trustee appointed in the current year has broadened the Board's knowledge and skills.

**Recruitment and appointment of new trustees**

The company is managed by a Committee of Trustees, which is elected annually by the members at the Annual General Meeting. The Committee includes the directors of the company. The Committee has the power to fill any vacancies during the year, any such appointments being ratified by the members at the next Annual General Meeting.

**Induction and training of new trustees**

New trustees are inducted in the charity's procedures and undertake training into their duties and responsibilities as trustees and the objectives and work of Home-Start.

**Risk**

The principal risks facing the charity are: that we will be unable to raise sufficient funding to be able to deliver our services to the communities of Royston, Buntingford and South Cambridgeshire; that we could lose key members of staff; that we would be unable to find and retain adequate premises in order to operate; that we could be subject to fraud or deception to the extent that we are unable to continue to operate.

The fundraising team have focused on establishing more consistent and stable funding although this continued to prove challenging. Staff are regularly reviewed on a one to one basis and any feedback is discussed and acted upon; we are in regular contact with our landlord to secure our tenancy; all staff and trustees are made aware of the necessity to be alert to any attempt to damage the charity and Trustees are always available to discuss any issue that may arise.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05183873 (England and Wales)

**Registered Charity number**

1105385

**Registered office**

Unit 6, Valley Farm  
Station Road  
Meldreth  
Royston  
Hertfordshire  
SG8 6JP

**Trustees**

A Gear (appointed 17.10.23)

P Hodgson

J Mitchinson (Chair)

A Smith

Dr G Watkins

A Xia

V Key was co-opted during the year and will formally join the Trustee Board at the forthcoming AGM.

**HOME-START ROYSTON AND SOUTH**  
**CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

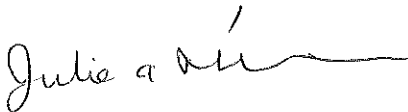
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
S Mascall

**Independent Examiner**  
Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Approved by order of the Board of Trustees on 26 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Julie A. Mitchinson', with a long horizontal flourish extending to the right.

J Mitchinson - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HOME-START ROYSTON AND SOUTH**  
**CAMBRIDGESHIRE**

**Independent examiner's report to the trustees of Home-Start Royston and South Cambridgeshire ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

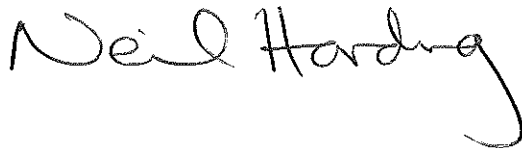
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Harding FCA

Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Date: 30-9-24

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	36,850	53,576	90,426	91,645
<b>Charitable activities</b>					
Home-Start Royston, Buntingford and South Cambridgeshire		-	18,140	18,140	9,874
Other trading activities	4	43,401	-	43,401	46,511
Investment income	5	784	-	784	432
<b>Total</b>		<u>81,035</u>	<u>71,716</u>	<u>152,751</u>	<u>148,462</u>
 <b>EXPENDITURE ON</b>					
Raising funds	6	13,080	-	13,080	12,947
<b>Charitable activities</b>	7				
Home-Start Royston, Buntingford and South Cambridgeshire		<u>112,398</u>	<u>51,118</u>	<u>163,516</u>	<u>140,872</u>
<b>Total</b>		<u>125,478</u>	<u>51,118</u>	<u>176,596</u>	<u>153,819</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(44,443)	20,598	(23,845)	(5,357)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>203,051</u>	<u>8,550</u>	<u>211,601</u>	<u>216,958</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>158,608</u>	<u>29,148</u>	<u>187,756</u>	<u>211,601</u>

The notes form part of these financial statements

**HOME-START ROYSTON AND SOUTH**  
**CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	-	-	-	957
<b>CURRENT ASSETS</b>					
Debtors	14	8,118	-	8,118	11,336
Cash at bank and in hand		<u>160,666</u>	<u>29,148</u>	<u>189,814</u>	<u>204,612</u>
		168,784	29,148	197,932	215,948
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(10,176)</u>	-	<u>(10,176)</u>	<u>(5,304)</u>
<b>NET CURRENT ASSETS</b>		<u>158,608</u>	<u>29,148</u>	<u>187,756</u>	<u>210,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>158,608</u>	<u>29,148</u>	<u>187,756</u>	<u>211,601</u>
<b>NET ASSETS</b>		<u>158,608</u>	<u>29,148</u>	<u>187,756</u>	<u>211,601</u>
<b>FUNDS</b>	16				
Unrestricted funds:					
General fund				21,834	72,958
Designated funds				<u>136,774</u>	<u>130,093</u>
				<u>158,608</u>	<u>203,051</u>
Restricted funds:					
Family Groups fund				11,677	2,550
Home Visiting fund				<u>17,471</u>	<u>6,000</u>
				<u>29,148</u>	<u>8,550</u>
<b>TOTAL FUNDS</b>				<u>187,756</u>	<u>211,601</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, reading "Angela J. Gear". The signature is written in a cursive style with a large initial 'A' and a distinct 'G'.

A Gear - Trustee

The notes form part of these financial statements

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. STATEMENT OF COMPLIANCE**

Home-Start Royston & South Cambridgeshire is a charitable company incorporated in England. The registered office is:

Unit 6, Valley Farm  
Station Road  
Meldreth  
Hertfordshire  
SG8 6JP

The charitable company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2024.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Home-Start Royston and South Cambridgeshire meets the definition of a public entity under FRS 102.

The financial statements are presented in sterling (£).

**Income**

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Unconditional Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Conditional Grants are recognised in the Statement of Financial Activities as the conditions are met.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income through fundraising.
- Expenditure on charitable activities comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

### Tangible fixed assets

Fixtures, fittings and equipment - 25% on cost

The charity is exempt from corporation tax on its charitable activities.

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Board for particular purposes.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

The charitable company operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities.

In the event of the charitable company being wound up, each Trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The trustees control the charitable company.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

<b>3. DONATIONS AND LEGACIES</b>		
	31.3.24	31.3.23
	£	£
Donations	49,597	30,979
Grants	<u>40,829</u>	<u>60,666</u>
	<u>90,426</u>	<u>91,645</u>
<b>4. OTHER TRADING ACTIVITIES</b>		
	31.3.24	31.3.23
	£	£
Fundraising	42,196	45,626
Other income	<u>1,205</u>	<u>885</u>
	<u>43,401</u>	<u>46,511</u>
<b>5. INVESTMENT INCOME</b>		
	31.3.24	31.3.23
	£	£
Deposit account interest	<u>784</u>	<u>432</u>
<b>6. RAISING FUNDS</b>		
<b>Raising donations and legacies</b>		
	31.3.24	31.3.23
	£	£
Fundraising costs	<u>13,080</u>	<u>12,947</u>
<b>7. CHARITABLE ACTIVITIES COSTS</b>		
	Direct Costs £	Support costs (see note 8) £
Home-Start Royston, Buntingford and South Cambridgeshire	<u>123,172</u>	<u>40,344</u>
		<u>Totals £</u> <u>163,516</u>

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. SUPPORT COSTS**

	Other £
Home-Start Royston, Buntingford and South Cambridgeshire	<u>40,344</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>957</u>	<u>572</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

No members of the management committee received any remuneration during the year.

No travel and sundry expenses were reimbursed in the year or in the last year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year.

**11. STAFF COSTS**

	31.3.24 £	31.3.23 £
Wages and salaries	114,838	101,244
Social security costs	2,788	2,147
Other pension costs	<u>5,546</u>	<u>5,063</u>
	<u>123,172</u>	<u>108,454</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Direct charitable/Family groups	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

The charitable company makes contributions to a defined contribution pension scheme (The Flexible Retirement Plan) which has been registered with The Pensions Trust. Contributions are included in the accounts in the year of payment.



**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	70,786	20,859	91,645
<b>Charitable activities</b>			
Home-Start Royston, Buntingford and South Cambridgeshire	9,874	-	9,874
Other trading activities	46,511	-	46,511
Investment income	432	-	432
<b>Total</b>	<u>127,603</u>	<u>20,859</u>	<u>148,462</u>
<b>EXPENDITURE ON</b>			
Raising funds	12,947	-	12,947
<b>Charitable activities</b>			
Home-Start Royston, Buntingford and South Cambridgeshire	<u>140,872</u>	<u>-</u>	<u>140,872</u>
<b>Total</b>	<u>153,819</u>	<u>-</u>	<u>153,819</u>
<b>NET INCOME/(EXPENDITURE)</b>	(26,216)	20,859	(5,357)
Transfers between funds	<u>23,691</u>	<u>(23,691)</u>	<u>-</u>
<b>Net movement in funds</b>	(2,525)	(2,832)	(5,357)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	205,576	11,382	216,958
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>203,051</u>	<u>8,550</u>	<u>211,601</u>

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**13. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>18,203</u>
<b>DEPRECIATION</b>	
At 1 April 2023	17,246
Charge for year	<u>957</u>
At 31 March 2024	<u>18,203</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>957</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors and prepayments	<u>8,118</u>	<u>11,336</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other creditors and accruals	<u>10,176</u>	<u>5,304</u>

**16. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	72,958	(44,443)	(6,681)	21,834
Designated funds	<u>130,093</u>	<u>-</u>	<u>6,681</u>	<u>136,774</u>
	203,051	(44,443)	-	158,608
<b>Restricted funds</b>				
Family Groups fund	2,550	9,127	-	11,677
Home Visiting fund	<u>6,000</u>	<u>11,471</u>	<u>-</u>	<u>17,471</u>
	<u>8,550</u>	<u>20,598</u>	<u>-</u>	<u>29,148</u>
<b>TOTAL FUNDS</b>	<u>211,601</u>	<u>(23,845)</u>	<u>-</u>	<u>187,756</u>

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	81,035	(125,478)	(44,443)
<b>Restricted funds</b>			
Family Groups fund	30,887	(21,760)	9,127
Home Visiting fund	<u>40,829</u>	<u>(29,358)</u>	<u>11,471</u>
	<u>71,716</u>	<u>(51,118)</u>	<u>20,598</u>
<b>TOTAL FUNDS</b>	<u><u>152,751</u></u>	<u><u>(176,596)</u></u>	<u><u>(23,845)</u></u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	86,094	(26,216)	13,080	72,958
Designated funds	<u>119,482</u>	<u>-</u>	<u>10,611</u>	<u>130,093</u>
	205,576	(26,216)	23,691	203,051
<b>Restricted funds</b>				
Family Groups fund	2,440	-	110	2,550
Home Visiting fund	<u>8,942</u>	<u>20,859</u>	<u>(23,801)</u>	<u>6,000</u>
	<u>11,382</u>	<u>20,859</u>	<u>(23,691)</u>	<u>8,550</u>
<b>TOTAL FUNDS</b>	<u><u>216,958</u></u>	<u><u>(5,357)</u></u>	<u><u>-</u></u>	<u><u>211,601</u></u>

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	127,603	(153,819)	(26,216)
<b>Restricted funds</b>			
Home Visiting fund	20,859	-	20,859
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>148,462</u>	<u>(153,819)</u>	<u>(5,357)</u>

Purposes of General Funds

General funds: This fund comprises all transactions not relating to the other funds.

Designated funds: This fund comprises the provision made by the trustees for potential closure costs.

Purposes of Restricted Funds

Family Groups: This fund comprises of various groups which includes a family group, parent group and crèches.

Home Visiting: This fund comprises monies received for home visiting to help with school readiness and to help with mental health difficulties.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**18. LEASING COMMITMENTS**

The charity has a rolling annual lease for its premises in Meldreth. The cost of the rolling annual lease is £9,000 per annum.

**HOME-START ROYSTON AND SOUTH  
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. PENSION COMMITMENTS**

The contributions payable for the period were £5,546 (2023: £5,063). At the balance sheet date there were no outstanding or prepaid contributions.