

REGISTERED COMPANY NUMBER: 05183873 (England and Wales)
REGISTERED CHARITY NUMBER: 1105385

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE

HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE

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FOR THE YEAR ENDED 31 MARCH 2021

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**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report with the financial statements of the charitable company for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects

The objects of the charitable company are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of child care within the area of Royston, Buntingford, South Cambridgeshire and its environs.

The objects of the charitable company are achieved by the recruitment and training of volunteers who then regularly visit families who have been referred to the charitable company. They offer support, friendship and practical help to families within their own homes, helping to prevent family crisis and breakdown.

The volunteers are supported throughout their time with each family by one or more Coordinators who are employees of the charitable company.

The Coordinators and volunteers together also run Family Groups which are weekly play and support sessions held in Royston and Buntingford. A range of activities are provided for the children, whilst parents can share experiences and begin to build up their confidence. Annual outings and parties are organised for the children and their parents where circumstances allow.

The charitable company employs a Scheme Manager, two Coordinators, an Office Manager and a leader for Community and Events Fund Raising and an organiser of our Social Media; it also uses the services of a freelance bookkeeper. All staff are part-time.

Public benefit

When planning our activities for the year, the trustees have considered the Charity Commissions guidance on public benefit.

**HOME-START ROYSTON AND SOUTH
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**REPORT OF THE TRUSTEES
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OBJECTIVES AND ACTIVITIES

The income and property of the charitable company must be applied solely towards the promotion of its objects as set out in the Memorandum of Association. The company may not engage in taxable trading activities.

A trustee may not receive any payment of money or other material benefit from the charitable company except the following: reimbursement of reasonable out of pocket expenses; an indemnity in respect of liabilities incurred by the charitable company; payment to a company in which a trustee has a one percent or less shareholding and reasonable interest on a loan to the charitable company or rent on lettings of property to the charity.

The trustees must hold at least four meetings each year, the quorum for which is three trustees. Meetings may be held by electronic communication. All decisions are made by a simple majority vote at a meeting, or written resolution signed by all the trustees. The trustees undertake regular risk assessments and are aware of the need to maintain sufficient reserves to ensure financial stability.

Every member of the charitable company promises to pay up to £1 towards the cost of the dissolution of the charitable company, while he or she remains a member or within 12 months afterwards. If the charitable company is dissolved the assets, if any, after full provision has been made for all of its liabilities must be applied:

a) directly for the objects

b) to another charity with similar objects

or

c) in another manner consistent with charitable status agreed by the Charity Commission.

Home-Start Royston and South Cambridgeshire is affiliated to Home-Start UK and pays affiliation fees to them for which they receive advice, support and access to some group purchasing services.

**HOME-START ROYSTON AND SOUTH
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Chair's Report

As we moved into the new financial year of 2020/21, the challenges and difficulties presented by the Coronavirus pandemic became more evident for the charity and the families we support.

As anticipated, referral levels have been lower this year due to the pandemic and the changes and disruption to our usual referrers' working practices. It has also become apparent that, for some families, adapting to home visiting support virtually was too difficult to cope with alongside their existing problems.

From the 1st April 2020 to 31st March 2021: 60 families and 131 children were supported against last year's numbers of 118 families and 229 children. During this year, families identifying mental health needs rose from 78% to 89% with 92% identifying isolation as their main concern.

Referral patterns have fluctuated in line with the changes in the easing and restricting of people's movement. We also saw an increase in referrals when the children returned to school. In anticipation of a growing demand for our services as Covid-19 restrictions ease, we have increased our volunteer base by holding two virtual Volunteer Preparation Courses. Our ability to maintain our service to local families through this difficult and changing time is due to the flexibility and resilience of staff and volunteers.

Adapting our service to meet the changing Government Covid-19 restrictions has required staff to work from home and embrace the necessary technology required to allow virtual working. Volunteers have adapted well to the new way of working and demonstrated creative skills that enable them to support families and their children from a distance. When Covid-19 restrictions have allowed, volunteers have provided 'walk and talk' support and the Family Support Groups have met outside or in appropriate accommodation.

During the first lockdown, while staff were working from home, trustees ensured the safety of staff and volunteers with changes to office accommodation in compliance with Government advice. Screens have been placed between desks and rotas provided to allow staff to comply with social distancing once they returned to the office. Trustees have taken this time to implement a Digital Strategy which provides the staff team with the necessary technology to work remotely and develop the use of this platform in the future. This development was partly grant-funded through our link with Home-Start UK (H-SUK). It is apparent that some aspects of remote working and virtual communication will become part of our continued platform to support families.

The trustees developed a Covid-19 emergency planning group to ensure the implementation of Government requirements and to support the staff. During the year there were changes to the Trustee Board with two trustees resigning and the recruitment of two new trustees. We have been fortunate to be able to recruit four more trustees in the current year.

HSRBSC has been well supported financially by our community who have undertaken various challenges to raise funds for the charity. Funding has also been provided by local councils and individual donors. Trust and Foundation funders have been supportive and understand that it has been a difficult year to meet agreed targets. It has also been another difficult year for local fundraising events with a lot of planned ventures being cancelled at the last minute due to changes in Government Covid-19 restrictions. However, our newly-appointed Community and Events Manager has been innovative with her virtual fund raising events which, although not raising as much money as face to face events, have ensured that we remain in the public eye.

Looking forward, we have agreed an eighteen month Bridging Plan that fits with the steps H-SUK are taking to develop a Strategic Framework, with the help of all schemes. The Plan provides our template for ensuring the charity is able to provide the right support for our families as we hopefully move into living with the virus. The difficulties families face have been exacerbated by the pandemic and it has affected families who perhaps in the past would not be seeking the charity's support.

Achievements

- Continued to accept referrals and support local families through difficult times
- Successful fundraising through Trusts and Foundations which, with Statutory sources, have provided a strong financial basis for the charity to continue its important work.
- Community fundraising, although hit hard by the Covid-19 outbreak, has managed to adapt and ensure our profile has been maintained.

**HOME-START ROYSTON AND SOUTH
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

- Community groups have supported the charity through the year 2020/21
- We have adapted our family support service using digital technology and risk assessments to offer 'walk and talk' support when Government restrictions allowed
- We have upgraded our technology to facilitate staff working from home and improve the office internet access
- Volunteer preparation courses held via video call
- 'Mindfulness' course for volunteers delivered via video call
- Safeguarding training delivered via video call
- Improved communication with local councils
- Expansion of our general communications through refreshed use of social media and re-vitalising of our website

Fund raising

Funding from Trusts and Foundations and Statutory organisations has been above our funding targets. Not surprisingly, there have been fewer community events for us to support and our Community Events target has not been reached. The local community have supported us wherever possible but virtual events generate less income than face to face.

Looking forward to the next year, we are hopeful that face to face events will take place and with less stringent restrictions on numbers. It is vital for the charity's income that this area is able to start performing again. Increasing our sources of 'unrestricted' income remains a priority.

Plans for Fundraising

- Events planned and ready to action when coronavirus circumstances allow for them to occur safely
- Virtual events planned and actioned through the year
- Plan to develop a corporate fundraising group
- Continue to develop fundraising opportunities with identified corporate and local community groups.
- Maintain our applications to Trusts, Foundations and Statutory sources
- Increase unrestricted funds through virtual and face to face events, campaigns and challenges

Plans for Future Years

In anticipation of Covid-19 restrictions being lessened, we are exploring how we will meet the anticipated increase in family referrals. The percentage of families who identify mental health issues as one of their needs has already increased and we expect this to rise further due to the pandemic.

Steps taken to plan for the future include:

- Increase volunteer recruitment by holding preparation courses in the next year
- Review stakeholders' journeys to ensure that access to our service is provided in a timely and efficient manner.
- Produce a 'Thank you!' booklet for volunteers
- 'Mindfulness' courses for families accessed through our Family Groups.
- Further develop our digital communication, including use of our social media platforms and website to support an increased profile in the local community
- Work with HSUK on developing an overarching Strategic Framework

The trustees are confident that the charitable company is ready and prepared to continue supporting our local families as we hopefully move forward into a more positive year as we learn to work within the restrictions created by Covid-19.

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

The financial accounts are set out on pages 9 to 19. The financial statements have been prepared in compliance with the Charities SORP (FRS 102) and with the Companies Act 2006.

During the year to the end of March 2021, as reflected in the Trustees' Report, we have received extremely generous support from local authorities, trusts, corporate donors and individuals which has ensured that we could continue to employ and train staff and volunteers to support local families in need, although the way we have had to use these resources has been very different from anything that we have faced in the past.

The Statement of Financial Activities shows net surplus for the year of £85,961 (2020 - a deficit of £30,791). The total reserves as at the year-end stand at £233,159 (2020 - £147,198). After allowing for Designated and Restricted Funds (see Note 17 on page 15) this leaves us with just under eight months' operating costs.

Reserves policy

The trustees are satisfied that the assets and reserves of the charity are sufficient for it to meet its obligations for the foreseeable future. The trustees have a minimum closure contingency fund policy of six months operating costs which are held on deposit: this reserve now stands at £112,321 at 31 March (2020 - £105,194) and is part of the total cash balances on the Balance Sheet on page 8. The trustees wish to maintain reasonable access to the Reserve Funds but have a part of the cash balances on longer term deposit in order to take advantage of higher interest rates offered.

PLANS FOR FUTURE YEARS

The Trustees plan to continue to maintain the high level of service we provide in our area to a level that our funding allows. To enable appropriate planning and development of the scheme, the Trustees continue to review the scheme's Development Plan as a working document for regular Board discussion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006, incorporated on 8 February 2005 and registered as a charity on 21 February 2005. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Member of the charity.

As a registered charity, the charity is not currently liable to corporation tax on its investment income, nor on other income derived from carrying out the educational activity of the charity and applied for that purpose.

Governance

The Trustee Board has met virtually throughout the year and held the AGM remotely via Zoom. This was well attended and looking forward, the Trustees anticipate adopting a hybrid of face to face and video attendance. The trustees feel this will increase their community's access to this important meeting.

The new trustees appointed in the current year have broadened the Board's knowledge and skills and a further recruitment drive is planned.

Recruitment and appointment of new trustees

The company is managed by a Committee of Trustees, which is elected annually by the members at the Annual General Meeting. The Committee includes the directors of the company. The Committee has the power to fill any vacancies during the year, any such appointments being ratified by the members at the next Annual General Meeting.

Induction and training of new trustees

New trustees are inducted in the charity's procedures and undertake training into their duties and responsibilities as trustees and the objectives and work of Home-Start.

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk

The principal risks facing the charity are: that we will be unable to raise sufficient funding to be able to deliver our services to the communities of Royston, Buntingford and South Cambridgeshire; that we could lose key members of staff; that we would be unable to find and retain adequate premises in order to operate; that we could be subject to fraud or deception to the extent that we are unable to continue to operate.

At the beginning of 2020 we appointed a Community and Events Manager to the fundraising team who with her colleague has been able to focus on raising funding on a more stable and consistent basis, which is bearing sufficient fruit for us to believe that this has been as success in spite of the disruptions of the past 18 months. Staff are regularly reviewed on a one to one basis and any feed-back is discussed and acted upon; we are in regular contact with our landlord to secure our tenancy; all staff and trustees are made aware of the necessity to be alert to any attempt to damage the charity and Trustees are always available to discuss any issue that may arise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05183873 (England and Wales)

Registered Charity number

1105385

Registered office

Unit 6, Valley Farm
Station Road
Meldreth
Royston
Hertfordshire
SG8 6JP

Trustees

M Brierley
O Cooper (appointed 5.7.21)
P Hodgson
S Higginbotham (resigned 11.11.20)
J Mitchinson (appointed 22.4.21)
L Nolasco (resigned 31.3.21)
D M Phillips (appointed 19.4.21)
M Pinto-Chilcott (appointed 19.4.21)
A Smith
L Smith
I Stephens
A Tresadern
B Tzeng (appointed 15.3.21)
A Xia
T Wright (appointed 17.11.20)

Company Secretary

S Mascall

Independent Examiner

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the Board of Trustees on 23 September 2021 and signed on its behalf by:

P Hodgson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE

Independent examiner's report to the trustees of Home-Start Royston and South Cambridgeshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Harding FCA
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date:

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	115,037	38,161	153,198	61,097
Charitable activities					
Home-Start Royston & South Cambridgeshire		45,645	-	45,645	11,196
Other trading activities	4	19,155	-	19,155	35,592
Investment income	5	524	-	524	700
Other income		3,923	-	3,923	-
Total		<u>184,284</u>	<u>38,161</u>	<u>222,445</u>	<u>108,585</u>
 EXPENDITURE ON					
Raising funds	6	11,161	-	11,161	20,050
Charitable activities	7				
Home-Start Royston & South Cambridgeshire		111,103	14,220	125,323	119,326
Total		<u>122,264</u>	<u>14,220</u>	<u>136,484</u>	<u>139,376</u>
 NET INCOME/(EXPENDITURE)		<u>62,020</u>	<u>23,941</u>	<u>85,961</u>	<u>(30,791)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		145,401	1,797	147,198	177,989
 TOTAL FUNDS CARRIED FORWARD		<u><u>207,421</u></u>	<u><u>25,738</u></u>	<u><u>233,159</u></u>	<u><u>147,198</u></u>

The notes form part of these financial statements

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)**

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	13	2,673	-	2,673	731
CURRENT ASSETS					
Debtors	14	6,989	-	6,989	4,646
Cash at bank and in hand		200,227	25,738	225,965	144,302
		<u>207,216</u>	<u>25,738</u>	<u>232,954</u>	<u>148,948</u>
CREDITORS					
Amounts falling due within one year	15	(2,468)	-	(2,468)	(2,481)
NET CURRENT ASSETS		<u>204,748</u>	<u>25,738</u>	<u>230,486</u>	<u>146,467</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>207,421</u>	<u>25,738</u>	<u>233,159</u>	<u>147,198</u>
NET ASSETS		<u>207,421</u>	<u>25,738</u>	<u>233,159</u>	<u>147,198</u>
FUNDS	16				
Unrestricted funds:					
General fund				95,100	40,207
Designated funds				112,321	105,194
				<u>207,421</u>	<u>145,401</u>
Restricted funds:					
Family Groups fund				12,968	-
Home Visiting fund				12,770	1,797
				<u>25,738</u>	<u>1,797</u>
TOTAL FUNDS				<u>233,159</u>	<u>147,198</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE (REGISTERED NUMBER: 05183873)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2021 and were signed on its behalf by:

M Brierley - Trustee

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATEMENT OF COMPLIANCE

Home-Start Royston & South Cambridgeshire is a charitable company incorporated in England. The registered office is:

Unit 6, Valley Farm
Station Road
Meldreth
Hertfordshire
SG8 6JP

The charitable company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 March 2021.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Home-Start Royston and South Cambridgeshire meets the definition of a public entity under FRS 102.

The financial statements are presented in sterling (£).

Income

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Unconditional Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Conditional Grants are recognised in the Statement of Financial Activities as the conditions are met.
- Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes attributable VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income through fundraising.
- Expenditure on charitable activities comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures, fittings and equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Board for particular purposes.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable for the year are charged to the Statement of Financial Activities.

Legal status of the charitable company

In the event of the charitable company being wound up, each Trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The trustees control the charitable company.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	40,926	16,631
Grants	112,272	44,466
	<u>153,198</u>	<u>61,097</u>

**HOME-START ROYSTON AND SOUTH
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising	18,435	35,592
Other income	720	-
	<u>19,155</u>	<u>35,592</u>

5. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	524	700
	<u>524</u>	<u>700</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fundraising costs	11,161	20,050
	<u>11,161</u>	<u>20,050</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Home-Start Royston & South Cambridgeshire	91,762	33,561	125,323
	<u>91,762</u>	<u>33,561</u>	<u>125,323</u>

8. SUPPORT COSTS

	Other £
Home-Start Royston & South Cambridgeshire	33,561
	<u>33,561</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	893	244
	<u>893</u>	<u>244</u>

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

No members of the management committee received any remuneration during the year.

No travel and sundry expenses were reimbursed in the year or in the last year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year.

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	86,438	73,387
Social security costs	1,114	2,370
Other pension costs	4,210	3,707
	<u>91,762</u>	<u>79,464</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	6	4
Direct charitable/Family groups	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The charitable company makes contributions to a defined contribution pension scheme (The Flexible Retirement Plan) which has been registered with The Pensions Trust. Contributions are included in the accounts in the year of payment.

12. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,706	5,391	61,097
Charitable activities			
Home-Start Royston & South Cambridgeshire	11,196	-	11,196
Other trading activities	35,592	-	35,592
Investment income	700	-	700
Total	<u>103,194</u>	<u>5,391</u>	<u>108,585</u>
EXPENDITURE ON			
Raising funds	20,050	-	20,050
Charitable activities			
Home-Start Royston & South Cambridgeshire	115,732	3,594	119,326

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	135,782	3,594	139,376
NET INCOME/(EXPENDITURE)	(32,588)	1,797	(30,791)

RECONCILIATION OF FUNDS

Total funds brought forward	177,989	-	177,989
TOTAL FUNDS CARRIED FORWARD	145,401	1,797	147,198

13. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
COST	
At 1 April 2020	15,368
Additions	2,835
At 31 March 2021	18,203
DEPRECIATION	
At 1 April 2020	14,637
Charge for year	893
At 31 March 2021	15,530
NET BOOK VALUE	
At 31 March 2021	2,673
At 31 March 2020	731

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors and prepayments	6,989	4,646

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors and accruals	2,468	2,481
	<u>2,468</u>	<u>2,481</u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net	Transfers	At
	£	movement	between	31.3.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	40,207	62,020	(7,127)	95,100
Designated funds	105,194	-	7,127	112,321
	<u>145,401</u>	<u>62,020</u>	<u>-</u>	<u>207,421</u>
Restricted funds				
Family Groups fund	-	12,968	-	12,968
Home Visiting fund	1,797	10,973	-	12,770
	<u>1,797</u>	<u>23,941</u>	<u>-</u>	<u>25,738</u>
TOTAL FUNDS	<u>147,198</u>	<u>85,961</u>	<u>-</u>	<u>233,159</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	184,284	(122,264)	62,020
Restricted funds			
Family Groups fund	21,139	(8,171)	12,968
Home Visiting fund	17,022	(6,049)	10,973
	<u>38,161</u>	<u>(14,220)</u>	<u>23,941</u>
TOTAL FUNDS	<u>222,445</u>	<u>(136,484)</u>	<u>85,961</u>

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	87,263	(32,588)	(14,468)	40,207
Designated funds	90,726	-	14,468	105,194
	177,989	(32,588)	-	145,401
Restricted funds				
Home Visiting fund	-	1,797	-	1,797
TOTAL FUNDS	177,989	(30,791)	-	147,198

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,194	(135,782)	(32,588)
Restricted funds			
Home Visiting fund	5,391	(3,594)	1,797
TOTAL FUNDS	108,585	(139,376)	(30,791)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	87,263	29,432	(21,595)	95,100
Designated funds	90,726	-	21,595	112,321
	177,989	29,432	-	207,421
Restricted funds				
Family Groups fund	-	12,968	-	12,968
Home Visiting fund	-	12,770	-	12,770
	-	25,738	-	25,738
TOTAL FUNDS	177,989	55,170	-	233,159

**HOME-START ROYSTON AND SOUTH
CAMBRIDGESHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	287,478	(258,046)	29,432
Restricted funds			
Family Groups fund	21,139	(8,171)	12,968
Home Visiting fund	22,413	(9,643)	12,770
	<u>43,552</u>	<u>(17,814)</u>	<u>25,738</u>
TOTAL FUNDS	<u>331,030</u>	<u>(275,860)</u>	<u>55,170</u>

Purposes of General Funds

General funds: This fund comprises all transactions not relating to the other funds.

Designated funds: This fund comprises the provision made by the trustees for potential closure costs.

Purposes of Restricted Funds

Family Groups: This fund comprises of various groups which includes a family group, parent group and crèches.

Home Visiting: This fund comprises monies received for home visiting to help with school readiness and to help with mental health difficulties.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. LEASING COMMITMENTS

The charity has a rolling annual lease for its premises in Meldreth. The cost of the rolling annual lease is £9,000 per annum.

19. PENSION COMMITMENTS

The contributions payable for the period were £4,210 (2020: £3,707). At the balance sheet date there were no outstanding or prepaid contributions.