

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Edward's Trust Ltd

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Edward's Trust Ltd

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Edward's Trust Ltd

**Reference and Administrative Details
for the Year Ended 31 December 2024**

TRUSTEES	Peter Barrett (Company Secretary) Christine Bodkin (Chair) Peter Dent (Vice Chair) Aine Gallagher Chris Hurley
CHIEF EXECUTIVE OFFICER	Clare Martin
REGISTERED OFFICE	37 Calthorpe Road Edgbaston Birmingham B15 1TS
REGISTERED COMPANY NUMBER	03487577 (England and Wales)
REGISTERED CHARITY NUMBER	1105370
INDEPENDENT EXAMINER	Locke Williams Associates LLP Chartered Accountants Studio 2 50-54 St Pauls Square Birmingham West Midlands B3 1QS
BANKERS	Lloyds Bank Plc Caxton Gate 3 Corporation Street Birmingham B2 4LP

Edward's Trust Ltd
Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims of Edward's Trust are:

- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend.
- To provide a 'Well Being in Bereavement' service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

Main Trust Activities and Charity Commission Guidance

Edward's Trust is a specialist holistic bereavement charity based in Birmingham, dedicated to providing vital support to families across the West Midlands. We understand that grief is a deeply personal journey, and we tailor our services to meet the unique needs of each individual we support. Each year, we provide bereavement support to over 700 individuals. In 2024 we directly supported **778** over the course of the year. In doing so the 'ripple effect' of this support meant we reached over 3,000 family members. During 2024 our Service Delivery Team delivered **4827** appointments to bereaved parents, children and young people. Our services include one-to-one counselling, wellbeing therapies and support groups, ensuring that bereaved parents, children and young people have the compassionate care they need.

We believe in a holistic approach to bereavement care, addressing not only the emotional impact of loss but also the physical and mental wellbeing of those who are grieving. We have a dedicated team of counsellors, therapists and support staff who offer a safe space where families can navigate their grief, build their resilience and find hope in the future.

By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief - emotional, physical, physiological, and psychological. Our Counsellors and Therapist are all qualified and BACP/BAPT registered or registered by the appropriate professional body.

We have referred to the Charity Commission guidance on public benefit and the Trustees continue to review how developments contribute to the aims and objectives of the charity.

Volunteer Involvement

In addition to our paid staff, Edward's Trust also has over **40 Volunteers**, many who have lived experience, who are members of our Friends of Edward's Trust (FOET) who support the work of the charity in a variety of ways. This dedicated group of volunteers meet regularly to support Edward's Trust through hands on volunteering, fundraising and advocacy. FOET was founded in 2014 and has grown from just five members to over 40 active volunteers today. Some members have received support from Edward's Trust themselves, and others have been inspired by our work. Together they want to make a difference. We greatly appreciate the invaluable support of our Volunteers, Ambassadors and Patrons who organise and help with events, support our Fundraising Team, and actively engage in promoting Edward's Trust and the work we do.

Edward's Trust Ltd
Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE
Achievements and Performance in 2024

Move of premises

In 2024 the Trustees had several significant tasks to focus on and achieve during the year. A move of premises had been part of the Board discussions during 2022/23 with plans to relocate the early part of 2024. During 2023 all aspects of moving premises were addressed by the Board of Trustees including the funding and financing of this. A suitable property was found during 2023, and a refurbishment of the premises took place.

The move took place in January 2024, and we have settled into the premises appreciating the opportunity we now have to expand and develop our work with bereaved families. We have rooms that are dedicated to our work with bereaved parents, children and young people. In addition, having a larger room has given us the opportunity to develop group work, volunteer and fundraising activities as well as training and general meetings.

The Trustees produced an updated organisational **Strategic Plan** for 2024-2027. The Board are monitoring this closely to ensure we remain focussed on the plan whilst recognising that the challenges of raising the necessary funds may require some modifications and temporary changes/pauses to our strategic goals.

Adult support

In 2024 we provided support to **266** adults through our Counselling and Wellbeing in Bereavement services and through group work. Our mission is to provide a compassionate and supportive environment where bereaved parents can find comfort and understanding. The death of a child brings with it a grief that is traumatic, complex and long lasting. The grief experienced by bereaved parents is profound and debilitating and it impacts on every aspect of their daily lives. All aspects of their emotional and physical health are compromised, and our holistic bereavement support is essential as it addresses their profound and unique grief. Research has shown that for bereaved parents it can take up to 8 years before they begin to cope with the death of their child. We also know that unresolved grief can have a negative impact on physical and mental health. Our role is to support parents in rebuilding their lives and having hope for the future.

Our services are designed to support bereaved parents in different ways. Counselling is offered to help bereaved parents begin to process their grief and share their feelings, thoughts and reactions. Our Wellbeing in Bereavement therapies provide a space for relaxation and self-care and our Support Groups offer the opportunity to connect with other bereaved parents.

Children and Young People

We supported **512** children and young people in 2024 through counselling, therapeutic play, creative expression of grief work and support groups. Our services are tailored to meet the unique needs of children from the age of 4yrs who have experienced the death of a parent, sibling or another close family member. Whether it is through therapeutic play, quiet conversations or simply holding space for their feelings, we are here to help bereaved children to feel seen and supported.

We know that grief is experienced in different ways for every child and our aim is to provide support in a way that feels natural and comforting. Through therapeutic play and creative expressions of grief sessions bereaved children can express their feelings in a safe and nurturing environment. These sessions are designed to gently help bereaved children process their emotions, even when words may be hard to find.

For young people our services include individual counselling, wellbeing (16+) and youth support groups. Counselling offers bereaved young people a confidential space to talk about their feelings with an experienced counsellor and our support groups provide a connection with others who have similar experiences, giving a sense of community and shared understanding.

Due to the traumatic nature of the bereavements experienced by the children and young people we support it is essential they receive the best possible professional care. We have a well-developed and evidenced approach to assessment and service provision to support children and young people as they face life without a parent, significant carer, grandparent, sibling or friend.

Edward's Trust Ltd
Report of the Trustees
for the Year Ended 31 December 2024

Research shows that bereaved children and young people have poor outcomes if they are not supported appropriately. Bereavement at an early age can have a devastating impact on children which can last into their adulthood. The impact can include low self-esteem, sadness, anger, guilt and mental health problems. In order to prevent long term problems early intervention is vital. We provide bespoke bereavement care and monitor progress and outcomes with the bereaved children and young people we support. Providing the right support in a timely way for bereaved children and young people means positive life outcomes can be achieved.

Our Services

At the core of our work is our **counselling service**. This service enables the bereaved people we support to talk openly about their grief. In 2024 we continued to see an increase in requests/enquires for support immediately following a death. This has increased the number of bereaved people we offer an **Early Advice and Support Service** to. Some of the concerns presented are often around how to tell a child about the death of a loved one. We are also able to signpost to other organisations if the persons situation does not meet our criteria or if there are other urgent issues not directly related to the bereavement.

Through grant funding we were able to provide a specialist **therapeutic play/creative expression service** which focuses on the grief of young children. Often young children are not able to express their feelings through words alone and this specialist work helps children understand and express the various feelings and reactions they have as a direct result of their bereavement.

Many of the parents we see are grieving themselves as well as supporting their children. One of our projects is **Parents Supporting Grieving Children (PSGC)**. Parents often need reassurance that their child is displaying the usual and common signs of grief. Parents will often have a lot of practical concerns and pressures that come as a direct result of their bereavement. Our approach of offering individual support to the parent and the child(ren) at the same time has proven to be very positively received and responded to. It often gives children an increased sense of security knowing their parent is also being supported.

Outreach Services

We understand the importance of accessible bereavement support and part of our Strategic Plan is to continue to provide this in our existing venues and to also develop this service. Our outreach support in the Black Country ensures that families in Dudley, Wolverhampton and Sandwell can receive specialist care without the need to travel long distances. We also offer outreach support to families in Erdington. By offering community-based locations we reduce travel time, making it easier for individuals to access the help they need.

Our outreach support provides advice, information, training and specialist counselling for bereaved parents, children and young people. Whilst our main site in Edgbaston offers a broader range of services, our Black Country and Erdington outreach locations bring expert bereavement counselling and emotional support closer to home.

Our **holistic approach to bereavement care** continues to include a **Wellbeing Service** led by a qualified and experienced Wellbeing Therapist. This service supports bereaved adults with all aspects of their grief - physical as well as emotional. Grief can cause very significant physical problems and wellbeing therapies, such as aromatherapy massage, mindfulness and relaxation can help address these. The relaxing and restorative therapies also include teaching self-help strategies to reduce stress. In 2024 we continued to provide some additions to the existing service including Wellbeing Days and Yoga groups.

Support Groups

With our move of premises has come the opportunity to continue to provide support groups and to extend and develop this part of our bereavement services. Grief can feel very isolating, and our support groups offer a safe space to connect with others who have experienced similar bereavements. Support groups are often a very helpful step further along in the grief journey and can offer reassurance, perspective and a sense of community. These groups have been very well received by the bereaved adults, children and young people we support. Whilst the experience and expression of grief is very individual being with people in a similar situation can be very helpful.

Edward's Trust Ltd
Report of the Trustees
for the Year Ended 31 December 2024

Remembrance Time

Our annual Remembrance Time offers bereaved parents and their relatives a chance to remember their loved one at Christmas - one of the most difficult times of year for them. This service - which has taken place annually for 32 years - was attended by **260** people in 2024.

We have a digital space where families can create tribute pages and share memories of their loved one. Edward's Trust also has a Tree of Remembrance at the National Memorial Arboretum which provides a very special place of reflection.

Fundraising activities

A key strength for Edward's Trust is our diverse funding base. However, 2024 has been a very challenging year with regard to raising funds and our Fundraising Team have worked hard to increase our donor base. Sponsored Events and Challenges have proved to be popular and have extended our reach and profile. We were particularly delighted to be able to hold a very special Challenge to mark our 35th anniversary year - Skydive for 35. This event saw 35 of our supporters, each representing a year of the charity's history, do a skydive. Comprising of both long-term Edward's Trust supporters as well as some new faces - the oldest being 76years and the youngest just 18years - this brave group of 35 participants raised an amazing total of £29,926

The cost-of-living crisis has impacted on individual donations although we continue to have strong support in a variety of ways from private individuals. We are very grateful to Charitable Trusts for the grants we have received which directly help to fund our service delivery. We are very mindful of the need to seek new income streams as well as strengthening our existing ones to ensure we are able to continue to provide vital support services to bereaved parents, children and young people.

Fundraising Standards Information

We have a dedicated but small fundraising team whose work is reviewed regularly and reflects the good will we have developed.

We have six main sources of donations:

- Charitable Trusts and Foundations
- Corporate sponsors
- Regular givers
- Volunteers who fundraise on our behalf
- Private individuals
- Legacy donors

Grant applications from Charitable Trusts are made throughout the year. Many of the Charitable Trusts are regular supporters and we are very grateful for their continued help. We seek new grant opportunities and apply if we are eligible.

We have a number of corporate donors. As well as financial support, they also give 'in kind' support and sponsorship. We have over 80 regular donors who give via a standing order or direct debit. Large or small donations given regularly add a level of stability to our income base. We keep regular donors informed of our activities at regular points throughout the year and through our Kite magazine.

We currently have 40 volunteers, many of whom have been supported by Edward's Trust through their own bereavement. Many of these volunteers belong to our FOET (Friends of Edward's Trust) group and carry out various fundraising activities on our behalf. We are very grateful to them for the support they give.

We have been fully compliant with the Fundraising Regulator's code of practice throughout 2024. We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead, we promote new sponsorship opportunities through general campaigns, not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR compliant.

Public Benefit Statement

Our main activities and who we try to help are described throughout the Chair's report. All of these are undertaken to further our charitable purposes for the public benefit. The trustees are of the opinion that throughout the year, Edward's Trust complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Edward's Trust Ltd
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Financial position

The charity had total income of £483,934 for the year, of which £185,313 was given for restricted purposes.

Total expenditure for the year was £654,561, which resulted in an overall deficit for the year of £170,627.

Investment Powers

The Memorandum of Articles authorise trustees to make and hold investments using the general funds of the Company.

Reserves policy

The charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the trustees. Details of designated funds are given in the financial statements.

Edward's Trust reserves policy is to aim to hold a minimum level of free reserves equivalent to approximately nine months expenditure, in order to ensure that any delay in the receipt of income by the charity, caused by the actions of a third party, does not affect the ability of the charity to meet its obligations to its beneficiaries.

The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work.

The longer-term goal continues to be to increase the level of funding to Edward's Trust in order that services can respond to and meet the level of need for bereaved parents, children and young people requiring bereavement support, counselling and wellbeing in bereavement therapies.

At 31 December 2024 the charity had unrestricted funds of £319,235, of which £318,156 are free reserves. Free reserves are those freely available unrestricted funds, not committed to fixed assets. These include £146,000 of reserves currently designated for future anticipated needs, at the trustees discretion. Restricted funds at 31 December 2024 were £85,312. A full breakdown of these is provided in the notes to these accounts.

FUTURE DEVELOPMENT

As part of Edward's Trust's strategic planning for 2024 we have developed a three-year plan to develop our resources (financial, human, property and technology) to enable our services to develop and grow. The new income generation strategy which was developed as part of the fundraising consultation process includes new activities and initiatives to mitigate for potential gaps. Having accessed the income generation activities Trustees feel confident that by strengthening our diverse income base we will be able to deliver our organisational strategy over the next three years. New initiatives such as a programme of virtual events is being developed to attract a new audience and engage existing supporters. Trustees are confident that, with the skills of the fundraising team and its excellent track record, the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Edward's Trust Ltd

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are very familiar with the day-to-day work of the charity and are regularly updated at Board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the Board. The Chief Executive oversees induction and training of trustees and ensures that this covers the obligations of Trustees and the Board.

- the main documents which set out the operational framework for the charity including the Memorandum and Articles.
- resourcing and the current financial position
- future plans and objectives including the charity's strategic plan document.

Trustee training is an ongoing process to ensure the board are aware of current legislation and Trustee responsibilities. An annual training event is part of the process.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 03 September 2025 and signed on its behalf by:



Christine Bodkin – Chair of Trustees

**Independent Examiner's Report to the Trustees of
Edward's Trust Ltd**

Independent examiner's report to the trustees of Edward's Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Date: 03 September 2025

Edward's Trust Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	292,090	185,313	477,403	632,170
Charitable activities	5				
Holistic bereavement care		-	-	-	840
Other trading activities	3	20	-	20	143
Investment income	4	6,511	-	6,511	5,335
Total		<u>298,621</u>	<u>185,313</u>	<u>483,934</u>	<u>638,488</u>
 EXPENDITURE ON					
Raising funds	6	97,547	1,529	99,076	100,820
Charitable activities	7				
Holistic bereavement care		320,085	235,400	555,485	570,288
Total		<u>417,632</u>	<u>236,929</u>	<u>654,561</u>	<u>671,108</u>
 NET INCOME/(EXPENDITURE)		(119,011)	(51,616)	(170,627)	(32,620)
 RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		438,246	136,928	575,174	607,794
Prior year adjustment	14	-	-	-	-
As restated		438,246	136,928	575,174	607,794
 TOTAL FUNDS CARRIED FORWARD		<u>319,235</u>	<u>85,312</u>	<u>404,547</u>	<u>575,174</u>

The notes form part of these financial statements

Edward's Trust Ltd

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds as restated £
FIXED ASSETS					
Tangible assets	15	1,079	-	1,079	578
CURRENT ASSETS					
Debtors	16	37,559	-	37,559	33,025
Cash at bank and in hand		<u>337,869</u>	<u>85,312</u>	<u>423,181</u>	<u>631,132</u>
		375,428	85,312	460,740	664,157
CREDITORS					
Amounts falling due within one year	17	(26,707)	-	(26,707)	(89,561)
NET CURRENT ASSETS		<u>348,721</u>	<u>85,312</u>	<u>434,033</u>	<u>574,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		349,800	85,312	435,112	575,174
CREDITORS					
Amounts falling due after more than one year	18	(30,565)	-	(30,565)	-
NET ASSETS		<u>319,235</u>	<u>85,312</u>	<u>404,547</u>	<u>575,174</u>
FUNDS	20				
Unrestricted funds				319,235	438,246
Restricted funds				<u>85,312</u>	<u>136,928</u>
TOTAL FUNDS				<u>404,547</u>	<u>575,174</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Edward's Trust Ltd

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03 September 2025 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Christine Bodkin'.

Christine Bodkin - Trustee

Edward's Trust Ltd

**Cash Flow Statement
for the Year Ended 31 December 2024**

		31.12.24	31.12.23 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	24	<u>(212,844)</u>	<u>27,724</u>
Net cash (used in)/provided by operating activities		<u>(212,844)</u>	<u>27,724</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,618)</u>	-
Interest received		<u>6,511</u>	<u>5,335</u>
Net cash provided by investing activities		<u>4,893</u>	<u>5,335</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(207,951)	33,059
Cash and cash equivalents at the beginning of the reporting period		<u>631,132</u>	<u>598,073</u>
 Cash and cash equivalents at the end of the reporting period		<u>423,181</u>	<u>631,132</u>

The notes form part of these financial statements

Edward's Trust Ltd

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Edward's Trust Ltd

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Termination benefits

Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal ; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23 as restated
	£	£
Donations	266,026	280,590
Gift aid	21,058	16,346
Legacies	5,006	7,160
Grants	<u>185,313</u>	<u>328,074</u>
	<u>477,403</u>	<u>632,170</u>

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23 as restated
	£	£
Sale of merchandise	<u>20</u>	<u>143</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23 as restated
	£	£
Interest receivable	<u>6,511</u>	<u>5,335</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24	31.12.23 as restated
	£	£
Training income	<u>-</u>	<u>840</u>
Activity		
Holistic bereavement care		

6. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23 as restated
	£	£
Staff costs	80,361	79,043
Telephone & stationery	813	831
Fundraising costs	16,043	18,826
Travelling & sundry	<u>1,859</u>	<u>2,120</u>
	<u>99,076</u>	<u>100,820</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Holistic bereavement care	<u>479,034</u>	<u>76,451</u>	<u>555,485</u>

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23 as restated
	£	£
Staff costs	285,767	276,298
PR & marketing	3,530	2,102
Child & family welfare	2,023	7,620
Telephone	7,319	7,478
Other direct	48,304	35,735
Property expenses	115,172	135,350
Professional fees	15,802	12,545
Depreciation	1,117	2,280
	<u>479,034</u>	<u>479,408</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Holistic bereavement care	<u>4,081</u>	<u>72,370</u>	<u>76,451</u>

Support costs, included in the above, are as follows:

	31.12.24	31.12.23 as restated
	Holistic bereavement care £	Total activities £
Bank charges	4,081	3,815
Staff costs	48,216	47,426
Accountancy	14,017	13,909
Legal & professional fees	10,137	25,223
Travelling & sundry	-	507
	<u>76,451</u>	<u>90,880</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23 as restated
	£	£
Depreciation - owned assets	1,117	2,280
Fees for Independent Examination	1,140	1,140
Fees for other services	<u>1,320</u>	<u>1,200</u>

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no Trustee expenses reimbursed in the year (2023 one trustee reimbursed : £1,217).

12. STAFF COSTS

	31.12.24	31.12.23 as restated
	£	£
Wages and salaries	<u>414,344</u>	<u>402,767</u>
	<u>414,344</u>	<u>402,767</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23 as restated
Management of Trust	3	2
Fundraising & publicity	2	3
Counselling	11	9
Administration	<u>2</u>	<u>3</u>
	<u>18</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £59,322 (2023 : £59,760) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer and Clinical Lead. See note 11 for trustees' remuneration and benefits.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	342,094	290,076	632,170
Charitable activities			
Holistic bereavement care	840	-	840
Other trading activities	143	-	143
Investment income	<u>5,335</u>	<u>-</u>	<u>5,335</u>
Total	<u>348,412</u>	<u>290,076</u>	<u>638,488</u>
EXPENDITURE ON			
Raising funds	99,678	1,142	100,820
Charitable activities			
Holistic bereavement care	314,310	255,978	570,288

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Total	<u>413,988</u>	<u>257,120</u>	<u>671,108</u>
NET INCOME/(EXPENDITURE)	(65,576)	32,956	(32,620)
RECONCILIATION OF FUNDS			
Total funds brought forward	503,819	103,975	607,794
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>438,243</u>	<u>136,931</u>	<u>575,174</u>

14. PRIOR YEAR ADJUSTMENT

The allocation of income and expenditure between the Henry Smith restricted fund and the Henry Smith - Covid restricted fund has been restated for 2023, resulting in a change in the closing balances on each fund, and the corresponding opening balances for 2024.

15. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2024	12,337
Additions	<u>1,618</u>
At 31 December 2024	<u>13,955</u>
DEPRECIATION	
At 1 January 2024	11,759
Charge for year	<u>1,117</u>
At 31 December 2024	<u>12,876</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,079</u>
At 31 December 2023	<u>578</u>

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Trade debtors	-	4,411
Other debtors	12,590	12,500
Prepayments and accrued income	<u>24,969</u>	<u>16,114</u>
	<u>37,559</u>	<u>33,025</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Trade creditors	3,672	61,201
Social security and other taxes	6,164	-
Accruals and deferred income	<u>16,871</u>	<u>28,360</u>
	<u>26,707</u>	<u>89,561</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Accruals and deferred income	<u>30,565</u>	<u>-</u>

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23 as restated
	£	£
Within one year	52,000	12,500
Between one and five years	229,649	220,816
In more than five years	<u>268,657</u>	<u>329,489</u>
	<u>550,306</u>	<u>562,805</u>

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

20. MOVEMENT IN FUNDS

	At 1.1.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds					
General fund	292,246	-	(119,011)	16,000	189,235
Designated funds	<u>146,000</u>	<u>-</u>	<u>-</u>	<u>(16,000)</u>	<u>130,000</u>
	438,246	-	(119,011)	-	319,235
Restricted funds					
Black Country ICB	2,634	-	(2,634)	-	-
Eveson Trust	-	-	10,470	-	10,470
Fairer Futures	2,740	-	(2,740)	-	-
Henry Smith	32,711	(16,850)	(15,861)	-	-
Henry Smith - Covid	655	16,850	(3)	-	17,502
James Tudor					
Foundation	5,000	-	(5,000)	-	-
Limoges Trust	7,000	-	(7,000)	-	-
Masonic Charitable					
Trust	17,131	-	(3,030)	-	14,101
Openwork Foundation	12,742	-	(12,742)	-	-
Reaching Communities					
- Continuation	56,315	-	(43,997)	-	12,318
29th May 1961 CT	-	-	5,000	-	5,000
Lord Austin	-	-	3,000	-	3,000
Awards for All	-	-	7,671	-	7,671
Barbara Ward					
Charitable Trust	-	-	5,250	-	5,250
Baron Davenport	-	-	2,000	-	2,000
DMF Ellis	-	-	3,000	-	3,000
GJW Charitable Trust	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
	136,928	-	(51,616)	-	85,312
TOTAL FUNDS	<u>575,174</u>	<u>-</u>	<u>(170,627)</u>	<u>-</u>	<u>404,547</u>

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,621	(417,632)	(119,011)
Restricted funds			
Black Country ICB	38,986	(41,620)	(2,634)
Eveson Trust	15,000	(4,530)	10,470
Fairer Futures	994	(3,734)	(2,740)
Henry Smith	-	(15,861)	(15,861)
Henry Smith - Covid	34,700	(34,703)	(3)
James Tudor Foundation	-	(5,000)	(5,000)
Limoges Trust	-	(7,000)	(7,000)
Masonic Charitable Trust	-	(3,030)	(3,030)
Openwork Foundation	-	(12,742)	(12,742)
Reaching Communities - Continuation	45,649	(89,646)	(43,997)
29th May 1961 CT	5,000	-	5,000
Lord Austin	3,000	-	3,000
Awards for All	9,996	(2,325)	7,671
Barbara Ward Charitable Trust	7,000	(1,750)	5,250
Baron Davenport	2,000	-	2,000
Birmingham & District Nursing Charitable Trust	3,000	(3,000)	-
DMF Ellis	3,000	-	3,000
GJW Charitable Trust	5,000	-	5,000
Harborne Parish Lands Charity	8,988	(8,988)	-
Limoge (£3k)	3,000	(3,000)	-
	<u>185,313</u>	<u>(236,929)</u>	<u>(51,616)</u>
TOTAL FUNDS	<u>483,934</u>	<u>(654,561)</u>	<u>(170,627)</u>

Edward's Trust Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	357,819	(65,573)	292,246
Designated funds	<u>146,000</u>	<u>-</u>	<u>146,000</u>
	503,819	(65,573)	438,246
Restricted funds			
BBC Children In Need	20,786	(20,786)	-
Birmingham CCG	2,113	(2,113)	-
Black Country ICB	-	2,634	2,634
Eveson Trust	9,538	(9,538)	-
Fairer Futures	-	2,740	2,740
George Fentham	1,447	(1,447)	-
Henry Smith	24,208	8,503	32,711
Henry Smith - Covid	17,239	(16,584)	655
James Tudor Foundation	-	5,000	5,000
Limoges Trust	-	7,000	7,000
Masonic Charitable Trust	10,599	6,532	17,131
Openwork Foundation	-	12,742	12,742
Reaching Communities - Original	18,045	(18,045)	-
Reaching Communities - Continuation	<u>-</u>	<u>56,315</u>	<u>56,315</u>
	<u>103,975</u>	<u>32,953</u>	<u>136,928</u>
TOTAL FUNDS	<u>607,794</u>	<u>(32,620)</u>	<u>575,174</u>

Edward's Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,412	(413,985)	(65,573)
Restricted funds			
BBC Children In Need	-	(20,786)	(20,786)
Birmingham CCG	1	(2,114)	(2,113)
Black Country ICB	28,886	(26,252)	2,634
Eveson Trust	-	(9,538)	(9,538)
Fairer Futures	8,944	(6,204)	2,740
George Fentham	-	(1,447)	(1,447)
Henry Smith	70,650	(62,147)	8,503
Henry Smith - Covid	16,851	(33,435)	(16,584)
James Tudor Foundation	5,000	-	5,000
Limoges Trust	7,000	-	7,000
Masonic Charitable Trust	26,672	(20,140)	6,532
Openwork Foundation	12,742	-	12,742
Reaching Communities - Original	-	(18,045)	(18,045)
Reaching Communities - Continuation	<u>113,330</u>	<u>(57,015)</u>	<u>56,315</u>
	<u>290,076</u>	<u>(257,123)</u>	<u>32,953</u>
TOTAL FUNDS	<u><u>638,488</u></u>	<u><u>(671,108)</u></u>	<u><u>(32,620)</u></u>

The unrestricted funds are available to be spent for any purposes of the charity.

The trustees have designated reserves of £130,000 for the following anticipated purposes:

- Service development	£50,000
- IT infrastructure	£15,000
- Property relocation and dilapidation	£40,000
- Hub development	£25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

21. EMPLOYEE BENEFIT OBLIGATIONS

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

Edward's Trust Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

23. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its trustees.

24. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(170,627)	(32,620)
Adjustments for:		
Depreciation charges	1,117	2,280
Interest received	(6,511)	(5,335)
Increase in debtors	(4,534)	(9,536)
(Decrease)/increase in creditors	<u>(32,289)</u>	<u>72,935</u>
Net cash (used in)/provided by operations	<u>(212,844)</u>	<u>27,724</u>

25. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>631,132</u>	<u>(207,951)</u>	<u>423,181</u>
	<u>631,132</u>	<u>(207,951)</u>	<u>423,181</u>
Total	<u>631,132</u>	<u>(207,951)</u>	<u>423,181</u>

26. COMPANY LIMITED BY GUARANTEE

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.