

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for

EDWARD'S TRUST LTD

Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

EDWARD'S TRUST LTD

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for the year ended 31 December 2021

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Reference and Administrative Details
for the Year Ended 31 December 2021

Trustees	Ms F Goldstraw (Chair) Mrs C E P Martin (Vice Chair) Mr P A Barrett Mrs C Y Pidler (resigned May 2021) Ms C Bodkin Mr P Dent (appointed July 2021) Ms A Gallagher (appointed July 2021) Rev C Francis (appointed July 2021) Mr C Hurley (appointed July 2021, resigned August 2022) Ms V Morbey (appointed July 2021, resigned August 2022)
Chief Executive Officer	Yvonne Gilligan
Registered office	3 Vicarage Road Edgbaston Birmingham B15 3ES
Registered company number	03487577 (England and Wales)
Registered charity number	1105370
Auditors	Haines Watts Birmingham LLP 5 – 6 Greenfield Crescent Edgbaston Birmingham B15 3BE
Bankers	Lloyds Bank PLC 36-38 New Street Birmingham B2 4LP

EDWARD'S TRUST LTD

Chair's Report for the year ended 31 December 2021

Introduction

We continue to play a vital role in supporting traumatised and grieving families whose lives have been shattered. We remain proud of the ethos that we offer to be here for our families for as long as they need us as we recognise that everybody's grief journey is unique. We hope that we will always be true to our values which make us the unique charity that is Edward's Trust. We are privileged to be able to support our families.

Our Focus

Edward's Trust is unique, providing a holistic family bereavement service supporting children, young people, parents and the whole family across the West Midlands. Our service, one that is tailored to the individual needs of the person or family, extends to a full programme of bereavement support, which is constantly developing.

We provide one-to-one counselling; support groups; social activities to support inclusion; pre-bereavement work; wellbeing therapies, including massage, yoga and mindfulness practices and complementary therapies. We believe that grief is felt both physically and emotionally, so the wellbeing service aims to relieve some of the stresses grief can cause. We also provide social activities and annual Remembrance Services for both adults and children.

2021 Reflection

As we reflect on 2021 and the second year of dealing with the COVID pandemic, it is clear that we have come through a major period of change. In that period, we found positive solutions which enabled us to continue delivering services to the highest quality of standards. Examples include, providing therapy via zoom or telephone - this worked for many of our families; walking support sessions at Birmingham Botanical Gardens - this became part of our core offer; providing mindfulness and yoga via zoom. In these, and other ways, we learnt to change and adapt. That worked well for many of our families as accessing support remotely reduced the need to travel and made our services more accessible in times of lockdown. We learnt that we can be adaptable and flexible without compromising the standards of our services.

Organisational Changes

During the year, there have been some staff changes. Sarah Lilley joined us in February as our Play Therapist. We also welcomed Justine Wilson as our new clinical lead in March. They both bring a wealth of experience to crucial roles within the Trust. We were also delighted to add new starters to our Service Delivery team with the addition of Sophie Skipp in March and Bindu Parikh in June. Both bring their skills and expertise to support adults and young people. We also restructured the administration in the Trust to reflect changes taking place in the delivery of services. Kay Allen left us in February after more than 20 years. Kay was often the first voice a family would hear when they made contact with the Trust and the first face when they visited our building. Kate Barsby, who has been with the Trust for almost 30 years is now our senior administrator and Liz Palmer our administrator. The new arrangements are working well and it is great to have a revitalised team in this key function of the Trust.

Sadly, without warning, Gary Redmonds, one of our patrons, died in January. We were shocked and saddened by the news. Gary had a great personality and he was incredibly committed to the work of the Trust. He was always willing to help in whatever way possible and, in a very busy life, he always found time for us. He will be sorely missed by all.

During the year we advertised for new trustees to the board. We had a good response and, following an interview process, we were pleased to make offers to four of the candidates. They all joined us in July of this year alongside Peter Dent, our founder, who has rejoined the board as a trustee. So we were pleased to welcome Áine Gallagher, owner/director of Sana Vita Healthclub; Cassius Francis, Finance Development Worker, Transforming Communities Together; Chris Hurley, founder of Dealspan, advisory and consultancy services; Vicky Morbey, Group Head of HR, The Binding Site.

Thank You

We extend our thanks for the on-going support of our Patron Judy Dyke MBE. We also want to express our gratitude and appreciation for the dedication and commitment that all our patrons and ambassadors have given to the Trust in 2021.

We would also like to thank the Grant Making Trusts, Organisations, Schools, Faith Groups and Private Individuals who support us, ensuring we are able to continue to support families in rebuilding their lives following the trauma of bereavement.

The support of our regular givers is much appreciated. Their continued commitment enables the Trust to have certainty with this income stream which is important for the financial viability of the Trust.

We have also benefited from continued funding from Dudley CCG towards our delivery of bereavement support.

Finally, we would also like to thank our families for their strength and hope as they face the most painful and traumatic time of their lives. It is a privilege to be able to support them to have hope for the future as they face dealing with the loss of a loved one.

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Chair's Report for the year ended 31 December 2021

Thank you (continued)

Support for those who have been bereaved has never been more needed, as people's loss is compounded by the restrictions placed on society. Our continued ability to not only provide this support but also to grow the charity is something about which trustees remain very proud. We would like to thank all members of the Edward's Trust staff, volunteers, patrons and ambassadors for their continued work and enthusiasm.



Clare Martin
Acting Chair of Trustees

Our Funders and Supporters

In order to continue to provide our services, the Trust needs funds. So, we are, as always, grateful to all our donors and supporters. We would especially like to highlight the commitment of:

BNI Mercury	Virtual Kite Race
Edgbaston High School for Girls	St. Edward's School
Haig & Co	Sunny Karwal
Louise Wright	St. Georges School (Walk, Talk & Support Event)
Mick Comery	Virtual Kite Race
Nant Ltd	St. Edward's School
Pennycuik Collins Chartered Survivors	Mariam Ahmed (in memory of Aidan Faraz)
Portway Lifestyle Centre	Dan Shandley (wedding)
Richard Page	Sunny Karwal
Rotary Club of Edgbaston	St. Georges School (Walk, Talk & Support Event)
Sarah Bradshaw	Virtual Kite Race
Savills	St. Edward's School
Spencer Shaw	The Olive school
The Binding Site	Rachel Blake
Tipper Family	Richard Page (Annual Golf Day)
Tomlin Family	Pass The Baton: Amanda & Roger Smart,
Trowers & Hamlin	Birmingham BoB Club
Unity Trust Bank	Michael Bevan
We are All Making a Difference Charity	Sue Caldicott
West House School	Sunny Mehra (in memory of his wife)
Zurich	Metro Bank
The Griffiths Family	The Whistle Foundation
Yardley & Sheldon Rotary Club	Chinese & Wine Evening
Fielding Auctioneers (jigsaw)	Michael Wade
Climb Edward's Mountain: Louise Wright, Steven Speakman,	Nick Davies (in memory of Gary Redmonds)
Lucy Goodway, Barnett Waddingham, OTD	Jonny Abbott
Sylvia Halford	Freda Stevens
IMO Gary Redmonds Donations	Mathew McSwiggen
BDO	Mark Stanley
CA Bastock Memorial Service	Ricky Benson
Cecil Knight (In memory of Margaret Knight)	Cathy Pagel
Blackheath AutoSports	Matt Fletcher
Loyal Family (in memory of Kewal Singh)	The Priory Edgbaston
Lloyds Bank, Harborne	Adam Gauntlett
Jasper Carrott	Regula Dent
Philippa Hinz	Judy Dyke (Tree of Light Event)
Mariam Ahmed (in memory of Aidan Faraz)	Asda, Perry Barr
Dan Shandley (wedding)	Wealth Wide
Sunny Karwal	Christmas Chinese Event
St. Georges School (Walk, Talk & Support Event)	

EDWARD'S TRUST LTD

Report of the Trustees for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The aims of Edward's Trust are:

- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend
- To provide a "Well Being in Bereavement" service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

Main Trust Activities and Charity Commission Guidance

Edward's Trust supports children, young adults and adults who are experiencing traumatic bereavement. By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief, including emotional, physical and physiological. We have a team of professionally qualified counsellors, a play therapist and well-being therapists who are all BACP/BAPT registered, or registered by the appropriate professional body. We have referred to the Charity Commission's guidance on public benefit and trustees continue to review how developments contribute to the aims and objectives of the charity.

Volunteer involvement

In addition to the Trust's paid staff, the charity also has 43 volunteers as members of our Friends of Edward's Trust (FOET) who support the work of the charity in a variety of ways. In 2021 we have had to reduce the activities undertaken by volunteers due to COVID. As a consequence there have been less opportunities for volunteers to get involved. We have, however, maintained contact with our volunteers at a distance and with easing of restrictions we have seen an increase of activity towards the end of the year. We hope that through 2022 we will be able to capitalise fully once again on the undoubted benefits of our group of volunteers. It is estimated that there were 616 volunteer hours in 2021.

Achievements and Performance

In 2021:

- 1059 children and adults were supported
- 4254 counselling and Wellbeing in Bereavement sessions were provided to adults and children
- 2281 telephone appointments were delivered
- 821 support line appointments were delivered
- Our Virtual Remembrance Times supported over 300 families

Adult Support

We supported over 305 adults with our counselling and well-being services in 2021. The death of a child brings with it grief that is very traumatic and complex. Bereaved parents experience debilitating grief impacting on every aspect of their daily lives. Emotional and mental wellbeing is compromised and, therefore, our holistic bereavement support is essential to help parents struggling to exist given the trauma of loss they are experiencing. Research has shown that for a bereaved parent it can take at least 8 years to begin to cope with the death of a child. We also know that unresolved grief can have a negative impact on mental health and, from our experience, we know that for many of our families they are in dark places with very little hope or optimism for the future. Our role is to support them in rebuilding their lives and having hope for the future

Children and Young People Support

We supported over 754 children and young people in 2021 with our counselling and play therapy support. Due to the traumatic nature of the bereavements experienced by young people it is essential that they receive the best available professional care as they face life without a parent, sibling, carer or grandparent.

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Report of the Trustees for the year ended 31 December 2021

Children and Young People Support (continued)

Bereaved children have very poor outcomes if they are not supported appropriately. We know from the families that keep in touch with us, past the end of using our service, that we have a long-term positive effect on children's lives. Bereavement at an early age can have a devastating impact on children, lasting long into their adulthood. Children whose parents have died have been shown to have lower self-esteem, and experience more sadness, guilt and anger than children whose parents are alive. Studies have also shown they are more likely to develop mental health problems and have weaker attainment and greater risk of failure at school. Behavioural problems, being suicidal and being violent are more likely in bereaved adolescents (Rosenbaum-Feldbrügge, 2019). Prolonged grief (i.e. when the grief is as strong 2 years later as when the bereavement first happened) has been shown to create a higher predisposition towards depression (Melhem, 2011) so our intervention at an early stage is crucial. When support is provided at this critical time in young people's lives, positive life outcomes can be achieved.

Play Therapy

Play Therapy was a new addition to our services in 2021. Play Therapy is a form of psychotherapy which helps children understand muddled feelings and upsetting events that they have not had the chance to 'sort out' properly. Rather than having to explain what is troubling them, as adult therapy usually expects, children use play to communicate at their own level and at their own pace, without feeling interrogated or threatened.

Play is vital to every child's social, emotional, cognitive, physical, creative and language development. It helps make learning concrete for all children and young people including those for whom verbal communication may be difficult.

Play Therapy helps children in a variety of ways. Children receive emotional support and can learn to understand more about their own feelings and thoughts. Sometimes they may re-enact or play out traumatic or difficult life experiences to make sense of their past and cope better with their future. Children may also learn to manage relationships and conflicts in more appropriate ways.

The outcomes of Play Therapy may be general e.g. a reduction in anxiety and raised self-esteem, or more specific such as a change in behaviour and improved relations with family and friends.

Fundraising Activities

Our fundraising activities had to be reconfigured to deal with the pandemic in 2021 and our events' programme curtailed. The 2020 lockdowns had, in any case, encouraged us to move in the direction of virtual events such as a balloon race and quiz nights and we were very fortunate to have supporters who continued to fundraise for us using innovative fundraising ideas. We were concerned with the lack of corporate activity and the drop in income as corporate engagement was understandably challenging. However, we delivered virtual lunch and learn sessions with corporates and our 31 in 31 event had its second year and was incredibly successful, doubling the income from the previous year.

A key strength for the Trust is our diverse funding base and we were also very fortunate to benefit from legacies in 2021. Our Fundraising and Evaluation Manager continues to extend our funding portfolio and project management systems for effective monitoring of grants. The Trust ended the year with a surplus of £11,861. Achieving financial stability with unpredictable income streams in a pandemic was a new challenge and we are thankful that despite the many challenges presented to us we responded creatively and achieved our income generation targets.

Fundraising standards information

We have a dedicated, but small fundraising team and a strategy that is reviewed regularly and reflects the current climate and the goodwill we have developed over the past 30 years.

We have six main sources of donations:

- Trusts and Foundations
- Corporate sponsors
- Regular givers
- Volunteers who fundraise on our behalf
- Members of the public who give on an ad-hoc basis, such as with bucket collections
- Legacy donors

For grant making bodies, we applied to a number of trusts and grant making bodies throughout this year, many of whom are regular supporters, and constantly seek new opportunities and apply where eligible.

We also have a number of corporate donors. As well as financial support, they also give in-kind support, sponsorship for our volunteers branded clothing and donating a variety of items.

We have 99 regular donors who give via a standing order or direct debit. Large or small donations given regularly add a level of stability to our income base. We keep regular donors informed on our activities three times during the year through our Kite magazine.

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Report of the Trustees for the year ended 31 December 2021

Fundraising standards information (continued)

We have a huge amount of goodwill in the local community. We currently have a team of 43 volunteers, many of whom have been supported by Edward's Trust through their own bereavement. Fundraising activities they carry out include bucket collections, sponsored events/ sporting challenges, raffles and quizzes.

We have had 4 legacy donors this year amounting to £15,258 and we plan to see how we can develop our strategy around this in 2021.

We have been fully compliant with the Fundraising Regulator's Code of Practice throughout 2021.

For those raising money for us, through the sponsored events described above, we were also in regular contact with them, and provided an introduction for all those seeking sponsorship. We attended many of the events that were held.

We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead we promote new sponsorship opportunities through general campaigns not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR ready and compliant.

Public benefit statement

Our main activities and who we try to help are described throughout the Chair's report and the Strategic Report. All of these are undertaken to further our charitable purposes for the public benefit. The Trustees are of the opinion that throughout the year the Charity complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Strategic Report

Achievements and performance

This has been considered in the statement from the Chair's section of the Report.

Financial review

As shown in the Statement of Financial Activities on page 12, the Trust's total income amounted to £602,082 for the year. The Trust's total expenditure rose from £480,589 to £590,221 resulting in a surplus of £11,861. At 31 December 2021 total funds were £718,658, of this £522,348 was unrestricted and £196,310 restricted.

Reserves policy

A charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the Trustees. Details of designated funds are given in note 19 of these financial statements.

The Trust's reserves policy is to aim to hold a minimum level of free reserves equivalent to approximately nine months' expenditure, in order to ensure that any delay in the receipt of income by the charity, caused by the actions of third parties, does not affect the ability of the charity to meet its obligations to its beneficiaries.

As indicated on page 22, note 20, the level of unrestricted reserves as at 31 December 2021 was £522,348. Of this, free reserves amounted to £372,512 which represents 7.6 months' expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work in response to ever increasing demand for this support. The training provision offered to professionals has continued during the year and once again has been delivered in a variety of settings including schools and human resources departments.

The longer-term goal continues to be to increase the level of funding for Edward's Trust in order that services can respond to and meet the level of need for children requiring bereavement support, for counselling to adults affected by the death of a child, for support to families where a child or parent has a terminal illness, and for training professionals whose work requires them to support a bereaved parent or child. Increased levels of funding also mean that the holistic bereavement care offered by Edward's Trust - including complementary therapies and respite bereavement care retreats - will continue to grow in significance and will benefit more bereaved parents.

Investment Powers

The Memorandum and Articles authorise trustees to make and hold investments using the general funds of the company.

EDWARD'S TRUST LTD

Report of the Trustees for the year ended 31 December 2021

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems and procedures have been established to mitigate these. The charity's strategic plan identifies any significant risks to funding and addresses these. Major risks are identified and reviewed by the board to ensure that there are adequate controls and actions to mitigate them. The trustees are particularly mindful of the risks associated with operational activities, working with vulnerable children and their families. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users, and visitors. The trustees and staff are aware of the need to ensure that staff, volunteers, and other stakeholders have the right to work in a safe and healthy environment.

Future developments

As part of Edward's Trust financial planning for 2022 the continued impact of COVID and the implications for future income generation has been assessed. A new income generation strategy has been implemented which will include new activities and initiatives to mitigate for cancelled events. Having assessed the income generation activities trustees feel confident that with the strength of a diversified income base the Trust will be able to deliver on its strategy for 2022 and achieve the necessary income levels to ensure the Trust is financially viable. Charitable fundraising targets will be increased generating more applications to trusts; new initiatives such as a programme of virtual events will be developed to attract a new audience and engage existing supporters. Trustees have assessed the cash position of the Trust which remains positive with new funding streams secured in 2022. Trustees are confident that, with the skills of the fundraising team and the excellent track record, the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2022.

Structure, governance and management

Governing document and constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

Trustees are very familiar with the day to day work of the charity and are regularly updated at board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the board. The Chief Executive oversees induction and training of trustees and ensures that this covers;

- the obligations of trustees and the board
- the main documents which set out the operational framework for the charity including the Memorandum and Articles
- resourcing and the current financial position
- future plans and objectives including the charity's strategic plan document

Trustee training is an ongoing process to ensure the board are aware of current legislation and trustee responsibilities. An annual training event is part of the process.

Statement of trustees' responsibilities

The trustees (who are also the directors of Edward's Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

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Report of the Trustees
for the year ended 31 December 2021

Statement of trustees' responsibilities (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Haines Watts Birmingham LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 August 2022 and signed on its behalf by:



P A Barrett
Trustee

Opinion

We have audited the financial statements of Edward's Trust Ltd (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Edward's Trust Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nichola Venables (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

Date: 22 September 2022

EDWARD'S TRUST LTD

Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	2	266,810	331,521	598,331	693,049
Charitable activities	5				
Holistic bereavement care		1,820	-	1,820	8,277
Other trading activities	3	321	-	321	2,364
Investment income	4	-	-	-	316
Other income	6	1,610	-	1,610	-
Total		270,561	331,521	602,082	704,006
Expenditure on					
Raising funds	7	94,435	592	95,027	83,687
Charitable activities	8				
Holistic bereavement care		158,072	337,122	495,194	396,902
Total		252,507	337,714	590,221	480,589
NET INCOME/(EXPENDITURE)		18,054	(6,193)	11,861	223,417
Reconciliation of funds					
Total funds brought forward		504,294	202,503	706,797	483,380
Total funds carried forward		522,348	196,310	718,658	706,797

The notes form part of these financial statements


EDWARD'S TRUST LTD

Statement of Financial Position
31 December 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
Fixed assets					
Tangible assets	15	3,836	-	3,836	2,265
Current assets					
Debtors	16	17,575	-	17,575	13,447
Cash at bank		<u>537,897</u>	<u>196,310</u>	<u>734,207</u>	<u>722,429</u>
		555,472	196,310	751,782	735,876
Creditors					
Amounts falling due within one year	17	(36,960)	-	(36,960)	(27,944)
Net current assets		<u>518,512</u>	<u>196,310</u>	<u>714,822</u>	<u>707,932</u>
Total assets less current liabilities		522,348	196,310	718,658	710,197
Creditors					
Amounts falling due after more than one year	18	-	-	-	(3,400)
NET ASSETS		<u>522,348</u>	<u>196,310</u>	<u>718,658</u>	<u>706,797</u>
Funds	20				
Unrestricted funds				522,348	504,294
Restricted funds				<u>196,310</u>	<u>202,503</u>
Total funds				<u>718,658</u>	<u>706,797</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2022 and were signed on its behalf by:


Mr P A Barrett - Trustee


Mrs C Martin - Trustee

EDWARD'S TRUST LTD

Statement of Cash Flows
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>16,884</u>	<u>231,376</u>
Net cash provided by operating activities		<u>16,884</u>	<u>231,376</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(5,106)</u>	<u>(1,297)</u>
Net cash used in investing activities		<u>(5,106)</u>	<u>(1,297)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		11,778	230,079
Cash and cash equivalents at the beginning of the reporting period		<u>722,429</u>	<u>492,350</u>
Cash and cash equivalents at the end of the reporting period		<u><u>734,207</u></u>	<u><u>722,429</u></u>

The notes form part of these financial statements

EDWARD'S TRUST LTD

Notes to the Statement of Cash Flows
for the year ended 31 December 2021

1. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	11,861	223,417
Adjustments for:		
Depreciation charges	3,534	1,832
(Increase)/decrease in debtors	(4,128)	8,470
Increase/(decrease) in creditors	<u>5,617</u>	<u>(2,343)</u>
Net cash provided by operations	<u>16,884</u>	<u>231,376</u>

2. Analysis of changes in net funds

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank	<u>722,429</u>	<u>11,778</u>	<u>734,207</u>
	<u>722,429</u>	<u>11,778</u>	<u>734,207</u>
Total	<u>722,429</u>	<u>11,778</u>	<u>734,207</u>

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued for the year ended 31 December 2021

1. Accounting policies - continued

Tangible fixed assets

All fixed assets are initially recorded at cost or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Leasehold property	Leasehold property
Fixtures	- 10% to 20% on cost
Office equipment	- 10% to 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution schemes

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Termination benefits

Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. Donations and legacies

	2021	2020
	£	£
Donations	202,408	227,241
Gift aid	10,625	5,751
Legacies	15,258	64,828
Grants	<u>370,040</u>	<u>395,229</u>
	<u>598,331</u>	<u>693,049</u>

3. Other trading activities

	2021	2020
	£	£
Sale of merchandise	<u>321</u>	<u>2,364</u>

EDWARD'S TRUST LTD

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

4. Investment income		2021	2020
		£	£
Interest receivable		<u>-</u>	<u>316</u>
5. Income from charitable activities		2021	2020
		£	£
Training income	Activity	1,820	8,277
	Holistic bereavement care		
6. Other income		2021	2020
		£	£
Insurance claim income		<u>1,610</u>	<u>-</u>
7. Raising funds			
Raising donations and legacies		2021	2020
		£	£
Staff costs		82,582	79,559
Telephone & stationery		830	797
Sundries		592	1,755
Fundraising costs		<u>11,023</u>	<u>1,576</u>
		<u>95,027</u>	<u>83,687</u>
8. Charitable activities costs			
	Direct	Support	
	Costs (see	costs (see	
	note 9)	note 10)	Totals
	£	£	£
Holistic bereavement care	<u>417,945</u>	<u>77,249</u>	<u>495,194</u>
9. Direct costs of charitable activities		2021	2020
		£	£
Staff costs		298,882	220,216
PR and marketing		2,778	2,146
Child and family welfare		5,575	6,803
Telephone		7,470	7,174
Other direct costs		35,321	26,583
Property expenses		39,561	43,448
Professional fees		24,824	25,083
Depreciation		<u>3,534</u>	<u>1,832</u>
		<u>417,945</u>	<u>333,285</u>

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2021

10. Support costs

	Finance £	Governance costs £	Totals £
Holistic bereavement care	<u>2,239</u>	<u>75,010</u>	<u>77,249</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Holistic bereavement care £	2020 Total activities £
Wages	61,014	47,615
Auditors' remuneration	5,160	5,940
Accountancy and legal fees	7,011	6,212
Travelling & sundry	<u>1,825</u>	<u>837</u>
	<u>75,010</u>	<u>60,604</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	5,160	5,940
Depreciation - owned assets	<u>3,535</u>	<u>1,832</u>

12. Trustees' remuneration and benefits

No charity trustees were paid during the year. One charity trustee received payment for professional services provided during the year, for details see note 22.

Trustees' expenses

There were no Trustee expenses reimbursed in the year (2020: £nil).

13. Staff costs

	2021 £	2020 £
Wages and salaries	<u>442,478</u>	<u>347,390</u>
	<u>442,478</u>	<u>347,390</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management of Trust	2	2
Fundraising and publicity	3	3
Counselling	8	6
Administration	<u>3</u>	<u>3</u>
	<u>16</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2021

13. Staff costs - continued

The total amount of employee benefits received by key management personnel is £95,221 (2020: £84,443) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer and Clinical Lead. .

14. Comparatives for the statement of financial activities - 31 December 2020

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	353,689	339,360	693,049
Charitable activities			
Holistic bereavement care	8,277	-	8,277
Other trading activities	2,364	-	2,364
Investment income	<u>316</u>	<u>-</u>	<u>316</u>
Total	364,646	339,360	704,006
 Expenditure on			
Raising funds	68,296	15,391	83,687
Charitable activities			
Holistic bereavement care	180,952	215,950	396,902
Total	<u>249,248</u>	<u>231,341</u>	<u>480,589</u>
 NET INCOME	115,398	108,019	223,417
 Reconciliation of funds			
Total funds brought forward	388,896	94,484	483,380
 Total funds carried forward	<u><u>504,294</u></u>	<u><u>202,503</u></u>	<u><u>706,797</u></u>

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2021

15. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Totals £
Cost			
At 1 January 2021	38,551	57,360	95,911
Additions	-	5,106	5,106
Disposals	<u>(38,551)</u>	<u>(51,863)</u>	<u>(90,414)</u>
At 31 December 2021	<u>-</u>	<u>10,603</u>	<u>10,603</u>
Depreciation			
At 1 January 2021	38,551	55,095	93,646
Charge for year	-	3,535	3,535
Eliminated on disposal	<u>(38,551)</u>	<u>(51,863)</u>	<u>(90,414)</u>
At 31 December 2021	<u>-</u>	<u>6,767</u>	<u>6,767</u>
Net book value			
At 31 December 2021	<u>-</u>	<u>3,836</u>	<u>3,836</u>
At 31 December 2020	<u>-</u>	<u>2,265</u>	<u>2,265</u>

16. Debtors: amounts falling due within one year

	2021 £	2020 £
Prepayments and accrued income	<u>17,575</u>	<u>13,447</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	17,041	7,192
Other creditors	8,818	8,689
Accruals and deferred income	<u>11,101</u>	<u>12,063</u>
	<u>36,960</u>	<u>27,944</u>

18. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Accruals and deferred income	<u>-</u>	<u>3,400</u>

19. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	30,634	33,184
Between one and five years	<u>2,584</u>	<u>33,218</u>
	<u>33,218</u>	<u>66,402</u>

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2021

20. Movement in funds

	Balance at 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General fund	358,294	270,561	(252,507)	-	376,348
Designated funds (see below)	146,000	-	-	-	146,000
Total unrestricted funds	504,294	270,561	(252,507)	-	522,348
Restricted funds					
BBC Children In Need	12,680	39,894	(39,951)	-	12,623
PCC Victims Fund	-	6,879	(6,879)	-	-
Birmingham City Council	-	29,106	(13,156)	-	15,950
Big Lottery Fund	89,753	111,189	(104,872)	-	96,070
NLCF Covid	19,359	-	(19,359)	-	-
Postcode Community Trust	19,201	-	(19,201)	-	-
Awards For All	550	-	(550)	-	-
Globals MSN	-	15,000	(15,000)	-	-
Henry Smith	-	56,300	(41,077)	-	15,223
Zurich Fund	28,426	23,000	(27,634)	-	23,792
Masonic CT	-	7,190	-	-	7,190
Scottish Power	-	41,088	(15,626)	-	25,462
Building Connections - Delivery	27,505	-	(27,505)	-	-
Whistle Foundation	-	1,875	(1,875)	-	-
BUFA	5,029	-	(5,029)	-	-
Total restricted funds	202,503	331,521	(337,714)	-	196,310
Total funds	706,797	602,082	(590,221)	-	718,658

The unrestricted funds are available to be spent for any purposes of the charity.

The trustees have designated reserves of £146,000 for the following anticipated purposes:

- Service development	£50,000
- IT infrastructure	£15,000
- Property relocation and dilapidation	£56,000
- Hub development	£25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2021

21. Employee benefit obligations

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

22. Related party disclosures

Fees totalling £2,520 (2020: £3,710) were paid to Christine Bodkin for clinical supervision services provided.

23. Ultimate controlling party

The charitable company is under the control of its trustees.

24. Company limited by guarantee

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.