

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for

EDWARD'S TRUST LTD



Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

EDWARD'S TRUST LTD

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for the year ended 31 December 2020

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EDWARD'S TRUST LTD

Reference and Administrative Details
for the Year Ended 31 December 2020

Trustees	Ms F Goldstraw Mr P A Barrett Mrs C E P Martin Mrs C Y Pidler Mr T Riis-Bristow (resigned 31/01/2020) Mr N G Thorogood (resigned 31/01/2020) Mrs J A Weston Smith (resigned 31/01/2020) Ms C Bodkin
Chief Executive Officer	Yvonne Gilligan
Registered office	3 Vicarage Road Edgbaston Birmingham B15 3ES
Registered company number	03487577 (England and Wales)
Registered charity number	1105370
Auditors	Haines Watts Birmingham LLP 5 – 6 Greenfield Crescent Edgbaston Birmingham B15 3BE
Bankers	Lloyds Bank PLC 36-38 New Street Birmingham B2 4LP

EDWARD'S TRUST LTD

Chair's Report for the year ended 31 December 2020

Introduction

Edward's Trust is a bereavement charity supporting children, young people and parents following the death of a parent, child, sibling, carer or grandparent in the West Midlands. The Trust's professionally qualified counsellors, play therapist and well-being therapists have been part of a service which has best practice at the core of its delivery. Our values of respect, hope, excellence, support and holistic care at the core of who we are and what we strive for. They make us unique and demonstrate values that are close to our hearts. Our vision is for a world that demonstrates a far greater understanding of bereavement and the impact on families and where there are compassionate communities who are supportive and inclusive of bereaved families.

2020 was a year of difference for so many of us; we got off to a flying start celebrating the achievements of 2019 with a thank you evening hosted by one of our corporate supporters, the Binding Site. It was a celebratory occasion as we reflected on the amazing support that we had received for our 30th year and we were so thankful that our supporters were with us in force. With the announcement of lockdown, services had to be reconfigured as the trust prepared to work in a way which was new to the team and for which the trust was unprepared. It was really important that Edward's Trust continued to provide its vital services at a time where demand increased and where families were experiencing new levels of trauma and isolation as they struggled to deal with the impact of covid. There were many challenges to deal with and, for a service that is about face to face work and talking, we wondered how we could change and adapt and continue to provide the much needed support for families in a different way. 2020 was a year of learning and whilst covid brought many challenges we learnt so much that will be embedded into the service going forwards. Unfortunately, there were some activities that could not take place due to covid such as support groups and well-being days. We hope that these will be re-introduced when it is safe to do so.

How our activities deliver public benefit

Edward's Trust supports children, young adults and adults who are experiencing traumatic bereavement. By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief, including emotional, physical and physiological. We have a team of professionally qualified counsellors, a play therapist and well-being therapists who are all BACP/BAPT registered, or registered by the appropriate professional body. We have referred to the Charity Commission's guidance on public benefit and trustees continue to review how developments contribute to the aims and objectives of the charity.

We supported over 254 adults with our counselling and well-being services in 2020. The death of a child brings with it grief that is very traumatic and complex. Bereaved parents experience debilitating grief impacting on every aspect of their daily lives. Emotional and mental wellbeing is compromised and therefore, our holistic bereavement support is essential to help parents struggling to exist given the trauma of loss they are experiencing. Research has shown that for a bereaved parent it can take at least 8 years to begin to cope with the death of a child. We also know that unresolved grief can have a negative impact on mental health and, from our experience, we know that for many of our families they are in dark places with very little hope or optimism for the future. Our role is to support them in rebuilding their lives and having hope for the future.

We supported over 429 children and young people in 2020 with our counselling and play therapy support. For many children and young people, bereavement is a traumatic and devastating life changing event which carries potentially negative consequences if they are unsupported into the long term. Supporting children and young people with the death of a parent, grandparent or sibling requires our therapists to reach out and engage with young people who are often in the depths of trauma, anger, confusion and grief.

We know from the families that keep in touch with us past the end of using our service that we have a long-term positive effect on children's lives. Bereavement at an early age can have a devastating impact on children, lasting long into their adulthood. Children whose parents have died have been shown to have lower self-esteem, and experience more sadness, guilt and anger than children whose parents are alive. Studies have also shown they are more likely to develop mental health problems and have weaker attainment and greater risk of failure at school. Behavioural problems, being suicidal and being violent are more likely in bereaved adolescents (Rosenbaum-Feldbrügge, 2019). Prolonged grief (i.e. when the grief is as strong 2 years later as when the bereavement first happened) has been shown to create a higher predisposition towards depression (Melhem, 2011) so our intervention at an early stage is crucial. When support is provided at this critical time in young people's lives, positive life outcomes can be achieved.

The focus of our work

Edward's Trust is unique, providing a holistic family bereavement service supporting children, young people, parents and the whole family across the West Midlands. Our service, one that is tailored to the individual needs of the person or family, extends to a full programme of bereavement support, which is constantly developing.

EDWARD'S TRUST LTD

Chair's Report for the year ended 31 December 2020

The focus of our work (continued)

We provide one-to-one counselling, support groups for both children and adults, social activities to support inclusion, deliver specialist day bereavement retreats, wellbeing therapies, including therapeutic massage and mindfulness practices and complementary therapies. We also provide social activities and our annual Remembrance Services for both adults and children.

As we reflect on 2020 and the unexpected challenges it placed upon us and the need to reconfigure our service so that we could continue to offer support we reflect on the strength, dedication and commitment of our team who rose to the challenge and responded with tenacity and determination. We continue to play a vital role in supporting traumatised and grieving families whose lives have been shattered. We remain proud of our ethos that we are with our families for as long as they need us as we recognise that everybody's grief journey is unique. We hope that we will always be true to our values which make us the unique charity that Edward's Trust is and always will be. We are privileged to be able to support our families.

Bereaved families are already under strain, but during 2020 there were huge additional pressures. Social distancing restrictions meant that families' grief journeys were very difficult. The usual comforting rituals around the death of a loved one were very limited – hugging friends and families, seeing their relative in hospital, restrictions on the number of people who can attend a funeral, no wakes allowed, and reduced social interaction to talk about their grief.

Our families told us that they needed more regular sessions during lockdown. Of those supported, 70% had more frequent calls than before. Therapists told them that they could call when they needed support, not just at their designated time, providing reassurance to families. We offered a blended service in 2020 delivering the first four sessions face to face with strict social distancing and Health and Safety guidelines. This was important to build trust between the CYP and/or parent and counsellor. The sessions then switched to telephone support until the last session, which was delivered face to face. Endings are especially important with bereaved CYP as their "ending" with their loved one will have been traumatic and, very often, sudden. Being able to talk to a counsellor will help CYP make sense of their thoughts and understand the impact of their grief.

We also provide a pre-bereavement service to those families who are anticipating the death of a parent or child.

Achievements and performance

In 2020 we have delivered;

- 683 children and adults were supported
- 2,763 counselling and Wellbeing in Bereavement sessions to adults and children telephone appointments,;
- 364 support line appointments were delivered
- Our Virtual Remembrance Times supported over 350 families

Our fundraising activities had to be reconfigured to deal with the pandemic in 2020 and our events programme curtailed. 2020 encouraged us to move in the direction of virtual events such as a balloon race and quiz nights and we were very fortunate to have supporters who continued to fundraise for us using innovative fundraising ideas. We were concerned with the lack of corporate activity and the drop in income as corporate engagement was understandably challenging. However, we delivered virtual lunch and learn sessions with corporates and our 31 in 31 event had its second year and was incredibly successful, doubling the income from year 1. A key strength for the trust is our diverse funding base and we were also very fortunate to benefit from legacies in 2020.

Our fundraising and engagement manager continues to extend our funding portfolio and project management systems for effective monitoring of grants. The Trust ended the year with a surplus of £223,417. We were delighted to be successful with funding from Henry Smith in 2020 and meant that we were achieving our aim of creating greater financial stability by attaining longer term funded grants. We continue to manage our finances in a sustainable way and deliver effectively on our fundraising strategy. Achieving financial stability with unpredictable income streams in a pandemic was a new challenge and we are thankful that despite the many challenges presented to us we responded creatively and achieved our income generation targets.

EDWARD'S TRUST LTD

Chairs Report for the year ended 31 December 2020

Achievements and performance (continued)

We are grateful to our donors and supporters. We would especially like to highlight the commitment of:

BNI Mercury	Pennycuik Collins Chartered surveyors
Bupa	Portway Lifestyle Centre
Business over Breakfast Ltd	Richard Page
Clive Poole	Rotary Club of Edgbaston
COOP Building Connections	Sarah Bradshaw
Edgbaston high school for Girls	Savills
Haig	Spencer Shaw
Humphries Family	The Binding Site
Interserve	Tipper Family
Jaguar Land Rover Solihull	Tomlin Family
King Edward V1 High school for Girls	Trowers and Hamlin
Louise Wright	Unity Trust Bank
Mick Comery	We are all making a difference Charity
Mitchell Adams	West House School
Moore Stephens	Zurich
Nant Ltd	

We extend our thanks for the on-going support of our Patron Judy Dyke MBE. We also want to express our gratitude and appreciation for the dedication and commitment all our patrons and ambassadors have given to the Trust in 2020.

We would also like to thank the Grant Making Trusts, Organisations, Schools, Faith Groups and Private Individuals who support us, ensuring we are able to continue to support families in rebuilding their lives following the trauma of bereavement.

The support of our regular givers is much appreciated. Your continued commitment enables the Trust to have certainty with this income stream which is important for the financial viability of the Trust.

We have also benefited from some funding from Dudley CCG towards our delivery of bereavement support.

The future

The experience of 2020 has been a year of difference, of new challenges, of new ways of working, adapting, reacting and reflecting as the world was in turmoil. Our families needed us more than ever as they struggled with the painful consequences of covid. Dealing with bereavement is challenging but the grieving process was heightened as the restrictions were placed on so many people often denied the chance to say goodbye to their loved ones.

There has been a lot to learn from 2020. We know that blended support works for so many people and can make bereavement support accessible for many families once a relationship is established with the therapist. Blended support will become part of our core service moving forwards. We will always tailor our support to meet a person's individual needs as we recognise that each grieving journey is an individual one. We want to innovate and develop new services which respond to new and emerging needs. The climate of reduced services continues to prevail and we recognise the uniqueness of our support to families. We are increasingly rare in the way in which we offer support. We continue to be the only charity of its kind in the West Midlands offering a holistic bereavement service and we are thankful to the benefactors who help us to continue to offer specialist support to those in most need. We will always continue to provide this level of service as it is what is needed and we will always remain true to our values. In 2021 we need to continue to offer blended support, we will review our wellbeing programme with the aim of making it more accessible to young people aged 16 and upwards. We will increase outreach support in schools and hope that we can resume our wellbeing Saturdays and specialist peer support groups.

Finally, we would also like to thank our families for their strength and hope as they face the most painful and traumatic time of their lives. It is a privilege to be able to support them to have hope for the future as they face dealing with the loss of a loved one. In the words of Peter Dent the founder of Edward's Trust....

The support we offer at Edward's Trust is unconditional. Just as there are no strings attached to Edward's Kite so we attach no strings to our offer to bereaved families who come to us.

The kite represents who we are at Edward's Trust. We are there for as long as we are needed by our families who can 'fly away' when they are ready to let go.

EDWARD'S TRUST LTD

Chairs Report
for the year ended 31 December 2020

The future (continued)

It has been inspiring to see how our fabulous staff have adapted their approaches to continue to support our families through the pandemic. Throughout this time, all the teams at Edward's Trust – counselling, well-being, fundraising, admin, leadership – have continued with their essential work, coming up with innovative and imaginative ways to do so.

Support for those who have been bereaved has never been more needed, as people's loss is compounded by the restrictions placed on society. Our continued ability to not only provide this support but also to grow the charity is something about which trustees remain very proud. We would like to thank all members of the Edward's Trust staff, volunteers, patrons and ambassadors for their continued work and enthusiasm.



Fiona Goldstraw
Chair of Trustees

EDWARD'S TRUST LTD

Report of the Trustees for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The aims of Edward's Trust are:

- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend
- To provide a "Well Being in Bereavement" service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work in response to ever increasing demand for this support. The training provision offered to professionals has continued during the year and once again has been delivered in a variety of settings including schools and human resources departments.

The longer term goal continues to be to increase the level of funding for Edward's Trust in order that services can respond to and meet the level of need for children requiring bereavement support, for counselling to adults affected by the death of a child, for support to families where a child or parent has a terminal illness, and for training professionals whose work requires them to support a bereaved parent or child. Increased levels of funding also mean that the Holistic bereavement care offered by Edward's Trust - including complementary therapies and respite bereavement care retreats - will continue to grow in significance and will benefit more bereaved parents.

Fundraising standards information

We have a dedicated, but small fundraising team and a strategy that is reviewed regularly and reflects the current climate and the goodwill we have developed over the past 30 years.

We have six main sources of donations:

- Trusts and Foundations
- Corporate sponsors
- Regular givers
- Volunteers who fundraise on our behalf
- Members of the public who give on an ad-hoc basis, such as with bucket collections
- Legacy donors

For grant making bodies, we applied to a number of trusts and grant making bodies throughout this year, many of whom are regular supporters, and constantly seek new opportunities and apply where eligible.

We also have a number of corporate donors. As well as financial support, they also give in-kind support, sponsorship for our volunteers branded clothing and donating a variety of items.

We have 106 regular donors who give via a standing order or direct debit. We do not approach these donors for more money and keep them informed on our activities three times during the year through our Kite magazine.

We have a huge amount of goodwill in the local community. We currently have a team of 40 volunteers, many of whom have been supported by Edward's Trust through their bereavement. Fundraising activities they carry out include bucket collections, sponsored events/ sporting challenges, raffles and quizzes.

We have had 3 legacy donors this year and will look to develop our strategy around this in 2021.

We have been fully compliant with the Fundraising Regulator's Code of Practice throughout 2020.

For those raising money for us, through the sponsored events described above, we were also in regular contact with them, and provided an introduction for all those seeking sponsorship. We attended many of the events that were held.

EDWARD'S TRUST LTD

Report of the Trustees for the year ended 31 December 2020

Fundraising standards information (continued)

We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead we promote new sponsorship opportunities through general campaigns not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR ready and compliant.

Public benefit statement

This has been considered in the statement from the Chairman's section of the Report

Charitable activities

The company's activities during the year are reviewed in detail in the statement from the Chairman's section of the report.

Strategic Report

Achievements and performance

This has been considered in the statement from the Chair's section of the Report.

Financial review

As shown in the Statement of Financial Activities on page 13, the Trust's total income rose to £704,006 for the year, representing an increase of 6% from 2019. The Trust's total expenditure fell from £523,705 to £480,589, resulting in a surplus of £223,417. At 31 December 2020 total funds were £706,797, of this £504,294 was unrestricted and £202,503 restricted.

Reserves policy

A charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the Trustees. Details of designated funds are given in note 19 of these financial statements.

The charity's reserves policy is to hold a minimum level of free reserves equivalent to approximately nine months' expenditure, in order to ensure that any delay in the receipt of income by the charity, caused by the actions of third parties, does not affect the ability of the charity to meet its obligations to its beneficiaries.

As indicated on page 23, note 19, the level of unallocated reserves as at 31 December 2020 was £358,294. Of this, free reserves amounted to £356,029 which represents 8.9 months expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

Principal Funding Services

These are considered in the statement from the Chairman's section of the Report, and in the financial statements themselves.

Investment Powers

The Memorandum and Articles authorise trustees to make and hold investments using the general funds of the company.

Future developments

As part of Edward's Trust financial planning for 2020 the impact of COVID and the implications for future income generation has been assessed. A new income generation strategy has been implemented which will include new activities and initiatives to mitigate for cancelled events. Having assessed the income generation activities Trustees feel confident that with strength of a diversified income base the Trust will be able to deliver on its strategy for 2020 and achieve the necessary income levels to ensure the Trust is financially viable. Charitable fundraising targets will be increased generating more applications to trusts. New initiatives such as a programme of virtual events will be developed to attract new audiences and engage existing supporters. Trustees have assessed the cash position of the Trust which remains positive with new funding streams secured in 2020. Trustees are confident that with the skills of the fundraising team and the excellent track record that the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2021.

These are considered further in the statement from the Chairman's section of the Report.

Volunteer involvement

The charity has over 40 volunteers who support the work of the charity in a variety of ways. In 2020 we have had to reduce the activities undertaken due to covid and there have been less opportunities for volunteers to get involved.

An estimate for our volunteer hours per year is 674 hours in 2020.

EDWARD'S TRUST LTD

Report of the Trustees for the year ended 31 December 2020

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

Trustees are very familiar with the day to day work of the charity and are regularly updated at board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the board. The Chief Executive oversees induction and training of trustees and ensures that this covers;

- the obligations of trustees and the board
- the main documents which set out the operational framework for the charity including the Memorandum and Articles
- resourcing and the current financial position
- future plans and objectives including the charity's strategic plan document

Trustee training is an ongoing process to ensure the board are aware of current legislation and trustee responsibilities. An annual training event is part of the process.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems and procedures have been established to mitigate these. The charity's strategic plan identifies any significant risks to funding and addresses these. Major risks are identified and reviewed by the board to ensure that there are adequate controls and actions to mitigate them. The trustees are particularly mindful of the risks associated with operational activities, working with vulnerable children and their families. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users, and visitors. The trustees and staff are aware of the need to ensure that staff, volunteers, and other stakeholders have the right to work in a safe and healthy environment.

Statement of trustees' responsibilities

The trustees (who are also the directors of Edward's Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

EDWARD'S TRUST LTD

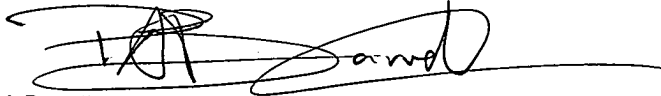
Report of the Trustees
for the year ended 31 December 2020

Auditors

The auditors, Haines Watts Birmingham LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 July 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P A Barrett', written over a horizontal line.

P A Barrett
Trustee

ML Goldstraw
Trustee - FIONA GOLDSTRAW

Report of the Independent Auditors to the Members of
Edward's Trust Ltd

Opinion

We have audited the financial statements of Edward's Trust Ltd (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the entity's activities, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the Report of the Trustees and in the Accounting Policies Note.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Edward's Trust Ltd

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

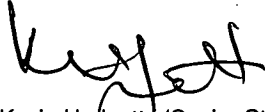
Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Edward's Trust Ltd

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Hodgetts (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

14 September 2021

EDWARD'S TRUST LTD

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
Income and endowments from					
Donations and legacies	2	353,689	339,360	693,049	646,128
Charitable activities	5				
Holistic bereavement care		8,277	-	8,277	13,433
Other trading activities	3	2,364	-	2,364	2,638
Investment income	4	316	-	316	680
Total		364,646	339,360	704,006	662,879
Expenditure on					
Raising funds	6	68,296	15,391	83,687	108,281
Charitable activities	7				
Holistic bereavement care		180,952	215,950	396,902	415,424
Total		249,248	231,341	480,589	523,705
NET INCOME		115,398	108,019	223,417	139,174
Reconciliation of funds					
Total funds brought forward		388,896	94,484	483,380	344,206
Total funds carried forward		504,294	202,503	706,797	483,380

The notes form part of these financial statements

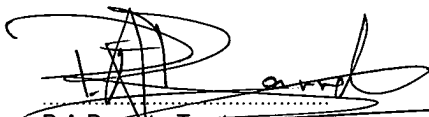
EDWARD'S TRUST LTD

Statement of Financial Position
31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets					
Tangible assets	14	2,265	-	2,265	2,800
Current assets					
Debtors	15	8,223	5,224	13,447	21,917
Cash at bank		<u>525,150</u>	<u>197,279</u>	<u>722,429</u>	<u>492,350</u>
		533,373	202,503	735,876	514,267
Creditors					
Amounts falling due within one year	16	(27,944)	-	(27,944)	(26,887)
Net current assets		<u>505,429</u>	<u>202,503</u>	<u>707,932</u>	<u>487,380</u>
Total assets less current liabilities		507,694	202,503	710,197	490,180
Creditors					
Amounts falling due after more than one year	17	(3,400)	-	(3,400)	(6,800)
NET ASSETS		<u>504,294</u>	<u>202,503</u>	<u>706,797</u>	<u>483,380</u>
Funds	19				
Unrestricted funds				504,294	388,896
Restricted funds				<u>202,503</u>	<u>94,484</u>
Total funds				<u>706,797</u>	<u>483,380</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:


P A Barrett - Trustee


F Goldstraw - Trustee

The notes form part of these financial statements

EDWARD'S TRUST LTD

**Statement of Cash Flows
for the year ended 31 December 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>231,376</u>	<u>137,525</u>
Net cash provided by operating activities		<u>231,376</u>	<u>137,525</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(1,297)</u>	<u>(4,200)</u>
Net cash used in investing activities		<u>(1,297)</u>	<u>(4,200)</u>
Change in cash and cash equivalents in the reporting period		<u>230,079</u>	<u>133,325</u>
Cash and cash equivalents at the beginning of the reporting period		<u>492,350</u>	<u>359,025</u>
Cash and cash equivalents at the end of the reporting period		<u><u>722,429</u></u>	<u><u>492,350</u></u>

The notes form part of these financial statements

EDWARD'S TRUST LTD

Notes to the Statement of Cash Flows
for the year ended 31 December 2020

1. Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	223,417	139,174
Adjustments for:		
Depreciation charges	1,832	1,400
Decrease/(increase) in debtors	8,470	(23)
Decrease in creditors	<u>(2,343)</u>	<u>(3,026)</u>
Net cash provided by operations	<u>231,376</u>	<u>137,525</u>

2. Analysis of changes in net funds

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank	<u>492,350</u>	<u>230,079</u>	<u>722,429</u>
	<u>492,350</u>	<u>230,079</u>	<u>722,429</u>
Total	<u>492,350</u>	<u>230,079</u>	<u>722,429</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 December 2020

Basis of preparing the financial statements

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern, including the impact of COVID-19. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

All fixed assets are initially recorded at cost or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

- Leasehold property** - over period of the lease

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2020

1. Accounting policies - continued

Tangible fixed assets

Fixtures	- 10% to 20% on cost
Office equipment	- 10% to 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution schemes

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Termination benefits

Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. Donations and legacies

	2020	2019
	£	£
Donations	227,241	342,606
Gift aid	5,751	7,562
Legacies	64,828	41,000
Grants	<u>395,229</u>	<u>254,960</u>
	<u>693,049</u>	<u>646,128</u>

3. Other trading activities

	2020	2019
	£	£
Sale of merchandise	<u>2,364</u>	<u>2,638</u>

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2020

4. Investment income			
		2020	2019
		£	£
Interest receivable		<u>316</u>	<u>680</u>
5. Income from charitable activities		2020	2019
		£	£
	Activity		
Training income	Holistic bereavement care	<u>8,277</u>	<u>13,433</u>
6. Raising funds			
Raising donations and legacies		2020	2019
		£	£
Staff costs		79,559	79,840
Telephone & stationery		797	687
Sundries		1,755	680
Fundraising costs		<u>1,576</u>	<u>27,074</u>
		<u>83,687</u>	<u>108,281</u>
7. Charitable activities costs			
	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Holistic bereavement care	<u>333,285</u>	<u>63,617</u>	<u>396,902</u>
8. Direct costs of charitable activities		2020	2019
		£	£
Staff costs		220,216	237,137
PR and marketing		2,146	4,884
Child and family welfare		6,803	9,837
Telephone		7,174	6,610
Other direct costs		26,583	32,241
Property expenses		43,448	42,251
Professional fees		25,083	11,380
Depreciation		<u>1,832</u>	<u>1,400</u>
		<u>333,285</u>	<u>345,740</u>

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2020

9. Support costs

	Finance	Governance costs	Totals
	£	£	£
Holistic bereavement care	<u>3,013</u>	<u>60,604</u>	<u>63,617</u>

Support costs, included in the above, are as follows:

Governance costs

	2020	2019
	Holistic bereavement care	Total activities
	£	£
Wages	47,615	48,872
Auditors' remuneration	5,940	5,940
Accountancy and legal fees	6,212	8,551
Travelling & sundry	<u>837</u>	<u>6,321</u>
	<u>60,604</u>	<u>69,684</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	5,940	5,940
Depreciation - owned assets	<u>1,832</u>	<u>1,400</u>

11. Trustees' remuneration and benefits

There was Trustees' remuneration paid for the year ended 31 December 2020 of £3,710 (2019: £2,000). For details see as disclosed in note 21 - related party transactions.

Trustees' expenses

There were no Trustee expenses reimbursed in the year (2019: £nil).

12. Staff costs

	2020	2019
	£	£
Wages and salaries	<u>347,390</u>	<u>365,849</u>
	<u>347,390</u>	<u>365,849</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Management of Trust	2	2
Fundraising and publicity	3	3
Counselling	6	7
Administration	<u>3</u>	<u>2</u>
	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2020

12. Staff costs - continued

The total amount of employee benefits received by key management personnel is £84,443 (2019: £64,287) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer and Bereavement Services Manager.

13. Comparatives for the statement of financial activities – 31 December 2019

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	396,795	249,333	646,128
Charitable activities			
Holistic bereavement care	13,433	-	13,433
Other trading activities	2,638	-	2,638
Investment income	680	-	680
Total	413,546	249,333	662,879
 Expenditure on			
Raising funds	108,281	-	108,281
Charitable activities			
Holistic bereavement care	205,582	209,842	415,424
Total	313,863	209,842	523,705
 NET INCOME	99,683	39,491	139,174
 Reconciliation of funds			
Total funds brought forward	289,213	54,993	344,206
 Total funds carried forward	<u>388,896</u>	<u>94,484</u>	<u>483,380</u>

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2020

14. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Totals £
Cost			
At 1 January 2020	38,551	56,063	94,614
Additions	<u>-</u>	<u>1,297</u>	<u>1,297</u>
At 31 December 2020	<u>38,551</u>	<u>57,360</u>	<u>95,911</u>
Depreciation			
At 1 January 2020	38,551	53,263	91,814
Charge for year	<u>-</u>	<u>1,832</u>	<u>1,832</u>
At 31 December 2020	<u>38,551</u>	<u>55,095</u>	<u>93,646</u>
Net book value			
At 31 December 2020	<u>-</u>	<u>2,265</u>	<u>2,265</u>
At 31 December 2019	<u>-</u>	<u>2,800</u>	<u>2,800</u>

15. Debtors: amounts falling due within one year

	2020 £	2019 £
Prepayments and accrued income	<u>13,447</u>	<u>21,917</u>

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Social security and other taxes	7,192	8,791
Other creditors	8,689	3,174
Accruals and deferred income	<u>12,063</u>	<u>14,922</u>
	<u>27,944</u>	<u>26,887</u>

17. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Accruals and deferred income	<u>3,400</u>	<u>6,800</u>

18. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	33,184	33,184
Between one and five years	<u>33,218</u>	<u>66,402</u>
	<u>66,402</u>	<u>99,586</u>

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2020

19. Movement in funds

	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General fund	388,896	364,646	(249,248)	(146,000)	358,294
Designated funds (see below)	-	-	-	146,000	146,000
Total unrestricted funds	388,896	364,646	(249,248)	-	504,294
Restricted funds					
BBC Children In Need	3,999	49,778	(41,097)	-	12,680
PCC Victims Fund	919	15,036	(15,955)	-	-
Birmingham City Council	-	8,008	(8,008)	-	-
Big Lottery Fund	38,670	135,055	(83,972)	-	89,753
NLCF Covid	-	33,977	(14,618)	-	19,359
Postcode Community Trust	-	19,201	-	-	19,201
Awards For All	-	9,492	(8,942)	-	550
Grantham Yorke	2,792	-	(2,792)	-	-
Eveson Trust	3,795	-	(3,795)	-	-
Zurich Fund	-	33,490	(5,064)	-	28,426
Alan Edwards Higgs	1,250	-	(1,250)	-	-
Alfred Haine CT	833	-	(833)	-	-
Building Connections - Delivery	23,194	35,323	(31,012)	-	27,505
Building Connections - Design	1,490	-	(1,490)	-	-
BUPA	17,542	-	(12,513)	-	5,029
Total restricted funds	94,484	339,360	(231,341)	-	202,503
Total funds	483,380	704,006	(480,589)	-	706,797

The unrestricted funds are available to be spent for any purposes of the charity.

The trustees have designated reserves of £146,000 for the following anticipated purposes:

- Service development	£50,000
- IT infrastructure	£15,000
- Property relocation and dilapidation	£56,000
- Hub development	£25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

20. Employee benefit obligations

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

EDWARD'S TRUST LTD

Notes to the Financial Statements - continued
for the year ended 31 December 2020

21. Related party disclosures

Fees totalling £3,710 (2019: £2,000) were paid to Christine Bodkin for clinical supervision services provided.

22. Ultimate controlling party

The charitable company is under the control of its trustees.

23. Company limited by guarantee

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.