EDWARD'S TRUST LTD

England & Wales · Charity number 1105370

Details

Other names	EDWARD'S TRUST
Status	Registered
Legal form	Charitable company
Company number	03487577
Registered	2004-08-06
Register	View on the Charity Commission register

Contact

Address	Edwards Trust Ltd 37 Calthorpe Road Edgbaston Birmingham B15 1TS
Phone	01214541705
Email	admin@edwardstrust.org.uk
Website	www.edwardstrust.org.uk

Activities

Objects: 1.1.1 THE PREVENTION AND RELIEF OF THE EMOTIONAL, MENTAL AND PHYSICAL SUFFERING OF THOSE EXPERIENCING, OR PREPARING FOR, BEREAVEMENT OR LOSS, INCLUDING, BUT NOT LIMITED TO, A PARENT, SIGNIFICANT CARER, SIBLING, CHILD OR OTHER FAMILY MEMBER THROUGH THE PROVISION OF ADVICE, COUNSELLING AND SUPPORT OR OTHER ASSISTANCE; 1.1.2 THE ADVANCEMENT OF EDUCATION OF THE PUBLIC BY PROVIDING INFORMATION AND PROMOTING AWARENESS OF ISSUES SURROUNDING BEREAVEMENT AND LOSS; 1.1.3 THE ADVANCEMENT OF EDUCATION THROUGH THE PROVISION OF TRAINING FOR THOSE INVOLVED OR WORKING WITH THOSE SUFFERING BEREAVEMENT OR LOSS;1.1.4 THE ADVANCEMENT OF EDUCATION THROUGH THE PROMOTION AND SUPPORT OF RESEARCH WITHIN THE FIELD OF BEREAVEMENT OR LOSS AND TO DISSEMINATE AND PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH;1.1.5 SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: Edward's Trust supports children and families who are facing loss and surviving bereavement.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONAL (WEST MIDLANDS)
- Birmingham City
- Coventry City
- Shropshire
- Solihull
- Staffordshire
- Walsall
- Warwickshire
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£483,934	£654,561	-	-
2023-12-31	£638,488	£671,108	£575,174	17
2022-12-31	£591,317	£702,181	£607,794	17
2021-12-31	£602,082	£590,221	£718,658	16
2020-12-31	£704,006	£480,589	£706,797	14

Trustees

Name	Role	Appointed
Chris Hurley		2021-07-28
Peter Anthony Barrett		
Peter Dent		2021-07-28
Philip Michael While		2026-04-27

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EDWARD'S TRUST LTD

England & Wales - Charity number 1105370

Accounts

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

Edward's Trust Ltd

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Edward's Trust Ltd

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Edward's Trust Ltd

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES	Peter Barrett (Company Secretary) Christine Bodkin (Chair) Peter Dent (Vice Chair) Aine Gallagher Chris Hurley
CHIEF EXECUTIVE OFFICER	Clare Martin
REGISTERED OFFICE	37 Calthorpe Road Edgbaston Birmingham B15 1TS
REGISTERED COMPANY NUMBER	03487577 (England and Wales)
REGISTERED CHARITY NUMBER	1105370
INDEPENDENT EXAMINER	Locke Williams Associates LLP Chartered Accountants Studio 2 50-54 St Pauls Square Birmingham West Midlands B3 1QS
BANKERS	Lloyds Bank Plc Caxton Gate 3 Corporation Street Birmingham B2 4LP

Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims of Edward's Trust are:

- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend.
- To provide a 'Well Being in Bereavement" service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

Main Trust Activities and Charity Commission Guidance

Edward's Trust is a specialist holistic bereavement charity based in Birmingham, dedicated to providing vital support to families across the West Midlands. We understand that grief is a deeply personal journey, and we tailor our services to meet the unique needs of each individual we support. Each year, we provide bereavement support to over 700 individuals. In 2024 we directly supported **778** over the course of the year. In doing so the 'ripple effect' of this support meant we reached over 3,000 family members. During 2024 our Service Delivery Team delivered **4827** appointments to bereaved parents, children and young people. Our services include one-to-one counselling, wellbeing therapies and support groups, ensuring that bereaved parents, children and young people have the compassionate care they need.

We believe in a holistic approach to bereavement care, addressing not only the emotional impact of loss but also the physical and mental wellbeing of those who are grieving. We have a dedicated team of counsellors, therapists and support staff who offer a safe space where families can navigate their grief, build their resilience and find hope in the future.

By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief - emotional, physical, physiological, and psychological. Our Counsellors and Therapist are all qualified and BACP/BAPT registered or registered by the appropriate professional body.

We have referred to the Charity Commission guidance on public benefit and the Trustees continue to review how developments contribute to the aims and objectives of the charity.

Volunteer Involvement

In addition to our paid staff, Edward's Trust also has over **40 Volunteers**, many who have lived experience, who are members of our Friends of Edward's Trust (FOET) who support the work of the charity in a variety of ways. This dedicated group of volunteers meet regularly to support Edward's Trust through hands on volunteering, fundraising and advocacy. FOET was founded in 2014 and has grown from just five members to over 40 active volunteers today. Some members have received support from Edward's Trust themselves, and others have been inspired by our work. Together they want to make a difference. We greatly appreciate the invaluable support of our Volunteers, Ambassadors and Patrons who organise and help with events, support our Fundraising Team, and actively engage in promoting Edward's Trust and the work we do.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance in 2024

Move of premises

In 2024 the Trustees had several significant tasks to focus on and achieve during the year. A move of premises had been part of the Board discussions during 2022/23 with plans to relocate the early part of 2024. During 2023 all aspects of moving premises were addressed by the Board of Trustees including the funding and financing of this. A suitable property was found during 2023, and a refurbishment of the premises took place.

The move took place in January 2024, and we have settled into the premises appreciating the opportunity we now have to expand and develop our work with bereaved families. We have rooms that are dedicated to our work with bereaved parents, children and young people. In addition, having a larger room has given us the opportunity to develop group work, volunteer and fundraising activities as well as training and general meetings.

The Trustees produced an updated organisational **Strategic Plan** for 2024-2027. The Board are monitoring this closely to ensure we remain focussed on the plan whilst recognising that the challenges of raising the necessary funds may require some modifications and temporary changes/pauses to our strategic goals.

Adult support

In 2024 we provided support to **266** adults through our Counselling and Wellbeing in Bereavement services and through group work. Our mission is to provide a compassionate and supportive environment where bereaved parents can find comfort and understanding. The death of a child brings with it a grief that is traumatic, complex and long lasting. The grief experienced by bereaved parents is profound and debilitating and it impacts on every aspect of their daily lives. All aspects of their emotional and physical health are compromised, and our holistic bereavement support is essential as it addresses their profound and unique grief. Research has shown that for bereaved parents it can take up to 8 years before they begin to cope with the death of their child. We also know that unresolved grief can have a negative impact on physical and mental health. Our role is to support parents in rebuilding their lives and having hope for the future.

Our services are designed to support bereaved parents in different ways. Counselling is offered to help bereaved parents begin to process their grief and share their feelings, thoughts and reactions. Our Wellbeing in Bereavement therapies provide a space for relaxation and self-care and our Support Groups offer the opportunity to connect with other bereaved parents.

Children and Young People

We supported **512** children and young people in 2024 through counselling, therapeutic play, creative expression of grief work and support groups. Our services are tailored to meet the unique needs of children from the age of 4yrs who have experienced the death of a parent, sibling or another close family member. Whether it is through therapeutic play, quiet conversations or simply holding space for their feelings, we are here to help bereaved children to feel seen and supported.

We know that grief is experienced in different ways for every child and our aim is to provide support in a way that feels natural and comforting. Through therapeutic play and creative expressions of grief sessions bereaved children can express their feelings in a safe and nurturing environment. These sessions are designed to gently help bereaved children process their emotions, even when words may be hard to find.

For young people our services include individual counselling, wellbeing (16+) and youth support groups. Counselling offers bereaved young people a confidential space to talk about their feelings with an experienced counsellor and our support groups provide a connection with others who have similar experiences, giving a sense of community and shared understanding.

Due to the traumatic nature of the bereavements experienced by the children and young people we support it is essential they receive the best possible professional care. We have a well-developed and evidenced approach to assessment and service provision to support children and young people as they face life without a parent, significant carer, grandparent, sibling or friend.

Research shows that bereaved children and young people have poor outcomes if they are not supported appropriately. Bereavement at an early age can have a devastating impact on children which can last into their adulthood. The impact can include low self-esteem, sadness, anger, guilt and mental health problems. In order to prevent long term problems early intervention is vital. We provide bespoke bereavement care and monitor progress and outcomes with the bereaved children and young people we support. Providing the right support in a timely way for bereaved children and young people means positive life outcomes can be achieved.

Our Services
At the core of our work is our **counselling service**. This service enables the bereaved people we support to talk openly about their grief. In 2024 we continued to see an increase in requests/enquires for support immediately following a death. This has increased the number of bereaved people we offer an **Early Advice and Support Service** to. Some of the concerns presented are often around how to tell a child about the death of a loved one. We are also able to signpost to other organisations if the persons situation does not meet our criteria or if there are other urgent issues not directly related to the bereavement.

Through grant funding we were able to provide a specialist **therapeutic play/creative expression service** which focuses on the grief of young children. Often young children are not able to express their feelings through words alone and this specialist work helps children understand and express the various feelings and reactions they have as a direct result of their bereavement.

Many of the parents we see are grieving themselves as well as supporting their children. One of our projects is **Parents Supporting Grieving Children (PSGC)**. Parents often need reassurance that their child is displaying the usual and common signs of grief. Parents will often have a lot of practical concerns and pressures that come as a direct result of their bereavement. Our approach of offering individual support to the parent and the child(ren) at the same time has proven to be very positively received and responded to. It often gives children an increased sense of security knowing their parent is also being supported.

Outreach Services
We understand the importance of accessible bereavement support and part of our Strategic Plan is to continue to provide this in our existing venues and to also develop this service. Our outreach support in the Black Country ensures that families in Dudley, Wolverhampton and Sandwell can receive specialist care without the need to travel long distances. We also offer outreach support to families in Erdington. By offering community-based locations we reduce travel time, making it easier for individuals to access the help they need.

Our outreach support provides advice, information, training and specialist counselling for bereaved parents, children and young people. Whilst our main site in Edgbaston offers a broader range of services, our Black Country and Erdington outreach locations bring expert bereavement counselling and emotional support closer to home.

Our **holistic approach to bereavement care** continues to include a **Wellbeing Service** led by a qualified and experienced Wellbeing Therapist. This service supports bereaved adults with all aspects of their grief - physical as well as emotional. Grief can cause very significant physical problems and wellbeing therapies, such as aromatherapy massage, mindfulness and relaxation can help address these. The relaxing and restorative therapies also include teaching self-help strategies to reduce stress. In 2024 we continued to provide some additions to the existing service including Wellbeing Days and Yoga groups.

Support Groups
With our move of premises has come the opportunity to continue to provide support groups and to extend and develop this part of our bereavement services. Grief can feel very isolating, and our support groups offer a safe space to connect with others who have experienced similar bereavements. Support groups are often a very helpful step further along in the grief journey and can offer reassurance, perspective and a sense of community. These groups have been very well received by the bereaved adults, children and young people we support. Whilst the experience and expression of grief is very individual being with people in a similar situation can be very helpful.

Remembrance Time
Our annual Remembrance Time offers bereaved parents and their relatives a chance to remember their loved one at Christmas - one of the most difficult times of year for them. This service - which has taken place annually for 32 years - was attended by **260** people in 2024.

We have a digital space where families can create tribute pages and share memories of their loved one. Edward's Trust also has a Tree of Remembrance at the National Memorial Arboretum which provides a very special place of reflection.

Fundraising activities
A key strength for Edward's Trust is our diverse funding base. However, 2024 has been a very challenging year with regard to raising funds and our Fundraising Team have worked hard to increase our donor base. Sponsored Events and Challenges have proved to be popular and have extended our reach and profile. We were particularly delighted to be able to hold a very special Challenge to mark our 35th anniversary year - Skydive for 35. This event saw 35 of our supporters, each representing a year of the charity's history, do a skydive. Comprising of both long-term Edward's Trust supporters as well as some new faces - the oldest being 76years and the youngest just 18years - this brave group of 35 participants raised an amazing total of £29,926

The cost-of-living crisis has impacted on individual donations although we continue to have strong support in a variety of ways from private individuals. We are very grateful to Charitable Trusts for the grants we have received which directly help to fund our service delivery. We are very mindful of the need to seek new income streams as well as strengthening our existing ones to ensure we are able to continue to provide vital support services to bereaved parents, children and young people.

Fundraising Standards Information
We have a dedicated but small fundraising team whose work is reviewed regularly and reflects the good will we have developed.

We have six main sources of donations:

- Charitable Trusts and Foundations
- Corporate sponsors
- Regular givers
- Volunteers who fundraise on our behalf
- Private individuals
- Legacy donors

Grant applications from Charitable Trusts are made throughout the year. Many of the Charitable Trusts are regular supporters and we are very grateful for their continued help. We seek new grant opportunities and apply if we are eligible.

We have a number of corporate donors. As well as financial support, they also give 'in kind' support and sponsorship. We have over 80 regular donors who give via a standing order or direct debit. Large or small donations given regularly add a level of stability to our income base. We keep regular donors informed of our activities at regular points throughout the year and through our Kite magazine.

We currently have 40 volunteers, many of whom have been supported by Edward's Trust through their own bereavement. Many of these volunteers belong to our FOET (Friends of Edward's Trust) group and carry out various fundraising activities on our behalf. We are very grateful to them for the support they give.
We have been fully compliant with the Fundraising Regulator's code of practice throughout 2024. We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead, we promote new sponsorship opportunities through general campaigns, not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR compliant.

Public Benefit Statement
Our main activities and who we try to help are described throughout the Chair's report. All of these are undertaken to further our charitable purposes for the public benefit. The trustees are of the opinion that throughout the year, Edward's Trust complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Financial position

The charity had total income of £483,934 for the year, of which £185,313 was given for restricted purposes.

Total expenditure for the year was £654,561, which resulted in an overall deficit for the year of £170,627.

Investment Powers

The Memorandum of Articles authorise trustees to make and hold investments using the general funds of the Company.

Reserves policy

The charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the trustees. Details of designated funds are given in the financial statements.

Edward's Trust reserves policy is to aim to hold a minimum level of free reserves equivalent to approximately nine months expenditure, in order to ensure that any delay in the receipt of income by the charity, caused by the actions of a third party, does not affect the ability of the charity to meet its obligations to its beneficiaries. The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work.

The longer-term goal continues to be to increase the level of funding to Edward's Trust in order that services can respond to and meet the level of need for bereaved parents, children and young people requiring bereavement support, counselling and wellbeing in bereavement therapies.

At 31 December 2024 the charity had unrestricted funds of £319,235, of which £318,156 are free reserves. Free reserves are those freely available unrestricted funds, not committed to fixed assets. These include £146,000 of reserves currently designated for future anticipated needs, at the trustees discretion. Restricted funds at 31 December 2024 were £85,312. A full breakdown of these is provided in the notes to these accounts.

FUTURE DEVELOPMENT

As part of Edward's Trust's strategic planning for 2024 we have developed a three-year plan to develop our resources (financial, human, property and technology) to enable our services to develop and grow. The new income generation strategy which was developed as part of the fundraising consultation process includes new activities and initiatives to mitigate for potential gaps. Having accessed the income generation activities Trustees feel confident that by strengthening our diverse income base we will be able to deliver our organisational strategy over the next three years. New initiatives such as a programme of virtual events is being developed to attract a new audience and engage existing supporters. Trustees are confident that, with the skills of the fundraising team and its excellent track record, the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are very familiar with the day-to-day work of the charity and are regularly updated at Board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the Board. The Chief Executive oversees induction and training of trustees and ensures that this covers the obligations of Trustees and the Board.

- the main documents which set out the operational framework for the charity including the Memorandum and Articles.
- resourcing and the current financial position
- future plans and objectives including the charity's strategic plan document.

Trustee training is an ongoing process to ensure the board are aware of current legislation and Trustee responsibilities. An annual training event is part of the process.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 03 September 2025 and signed on its behalf by:



Christine Bodkin – Chair of Trustees

Independent Examiner's Report to the Trustees of Edward's Trust Ltd

Independent examiner's report to the trustees of Edward's Trust Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
Studio 2
50-54 St Pauls Square
Birmingham
West Midlands
B3 1QS

Date: 03 September 2025

Edward's Trust Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2024

	Notes	Unrestricted funds	Restricted funds	**31.12.24 Total funds**	31.12.23 Total funds as restated
		£	£	**£**	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**292,090**	**185,313**	**477,403**	632,170
Charitable activities	5				
Holistic bereavement care		**-**	**-**	**-**	840
Other trading activities	3	**20**	**-**	**20**	143
Investment income	4	**6,511**	**-**	**6,511**	5,335
Total		**298,621**	**185,313**	**483,934**	638,488
EXPENDITURE ON					
Raising funds	6	**97,547**	**1,529**	**99,076**	100,820
Charitable activities	7				
Holistic bereavement care		**320,085**	**235,400**	**555,485**	570,288
Total		**417,632**	**236,929**	**654,561**	671,108
NET INCOME/(EXPENDITURE)		**(119,011)**	**(51,616)**	**(170,627)**	(32,620)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		**438,246**	**136,928**	**575,174**	607,794
Prior year adjustment	14	**-**	**-**	**-**	**-**
As restated		**438,246**	**136,928**	**575,174**	607,794
TOTAL FUNDS CARRIED FORWARD		**319,235**	**85,312**	**404,547**	575,174

The notes form part of these financial statements

Edward's Trust Ltd

Balance Sheet
31 December 2024

	Notes	Unrestricted funds	Restricted funds	**31.12.24 Total funds**	31.12.23 Total funds as restated
		£	£	**£**	£
FIXED ASSETS					
Tangible assets	15	**1,079**	**-**	**1,079**	578
CURRENT ASSETS					
Debtors	16	**37,559**	**-**	**37,559**	33,025
Cash at bank and in hand		**337,869**	**85,312**	**423,181**	631,132
		375,428	**85,312**	**460,740**	664,157
CREDITORS					
Amounts falling due within one year	17	**(26,707)**	**-**	**(26,707)**	(89,561)
NET CURRENT ASSETS		**348,721**	**85,312**	**434,033**	574,596
TOTAL ASSETS LESS CURRENT LIABILITIES		**349,800**	**85,312**	**435,112**	575,174
CREDITORS					
Amounts falling due after more than one year	18	**(30,565)**	**-**	**(30,565)**	**-**
NET ASSETS		**319,235**	**85,312**	**404,547**	575,174
FUNDS	20				
Unrestricted funds				**319,235**	438,246
Restricted funds				**85,312**	136,928
TOTAL FUNDS				**404,547**	575,174

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 03 September 2025 and were signed on its behalf by:



Christine Bodkin - Trustee

Edward's Trust Ltd

Cash Flow Statement
for the Year Ended 31 December 2024

	Notes	31.12.24 £	31.12.23 as restated £
Cash flows from operating activities			
Cash generated from operations	24	**(212,844)**	27,724
Net cash (used in)/provided by operating activities		**(212,844)**	27,724
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,618)**	-
Interest received		**6,511**	5,335
Net cash provided by investing activities		**4,893**	5,335
Change in cash and cash equivalents in the reporting period		**(207,951)**	33,059
Cash and cash equivalents at the beginning of the reporting period		**631,132**	598,073
Cash and cash equivalents at the end of the reporting period		**423,181**	631,132

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs
Resources expended are allocated to the particular activity where the cost relates directly to that activity.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Termination benefits
Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal ; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23 as restated
	£	£
Donations	**266,026**	280,590
Gift aid	**21,058**	16,346
Legacies	**5,006**	7,160
Grants	**185,313**	328,074
	477,403	632,170

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23 as restated
	£	£
Sale of merchandise	**20**	143

4. INVESTMENT INCOME

	31.12.24	31.12.23 as restated
	£	£
Interest receivable	**6,511**	5,335

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.24	31.12.23 as restated
		£	£
Training income	Holistic bereavement care	**-**	840

6. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23 as restated
	£	£
Staff costs	**80,361**	79,043
Telephone & stationery	**813**	831
Fundraising costs	**16,043**	18,826
Travelling & sundry	**1,859**	2,120
	99,076	100,820

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Holistic bereavement care	**479,034**	**76,451**	**555,485**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23 as restated
	£	£
Staff costs	**285,767**	276,298
PR & marketing	**3,530**	2,102
Child & family welfare	**2,023**	7,620
Telephone	**7,319**	7,478
Other direct	**48,304**	35,735
Property expenses	**115,172**	135,350
Professional fees	**15,802**	12,545
Depreciation	**1,117**	2,280
	479,034	479,408

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Holistic bereavement care	**4,081**	**72,370**	**76,451**

Support costs, included in the above, are as follows:

	31.12.24	31.12.23 as restated
	Holistic bereavement care	Total activities
	£	£
Bank charges	**4,081**	**3,815**
Staff costs	**48,216**	**47,426**
Accountancy	**14,017**	**13,909**
Legal & professional fees	**10,137**	**25,223**
Travelling & sundry	**-**	**507**
	76,451	**90,880**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23 as restated
	£	£
Depreciation - owned assets	**1,117**	2,280
Fees for Independent Examination	**1,140**	1,140
Fees for other services	**1,320**	1,200

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no Trustee expenses reimbursed in the year (2023 one trustee reimbursed : £1,217).

12. STAFF COSTS

	31.12.24	31.12.23 as restated
	£	£
Wages and salaries	**414,344**	402,767
	414,344	402,767

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23 as restated
Management of Trust	**3**	2
Fundraising & publicity	**2**	3
Counselling	**11**	9
Administration	**2**	3
	18	17

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £59,322 (2023 : £59,760) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer and Clinical Lead. See note 11 for trustees' remuneration and benefits.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	342,094	290,076	632,170
Charitable activities			
Holistic bereavement care	840	-	840
Other trading activities	143	-	143
Investment income	5,335	-	5,335
Total	348,412	290,076	638,488
EXPENDITURE ON			
Raising funds	99,678	1,142	100,820
Charitable activities			
Holistic bereavement care	314,310	255,978	570,288

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
Total	413,988	257,120	671,108
NET INCOME/(EXPENDITURE)	(65,576)	32,956	(32,620)
RECONCILIATION OF FUNDS			
Total funds brought forward	503,819	103,975	607,794
TOTAL FUNDS CARRIED FORWARD	438,243	136,931	575,174

14. PRIOR YEAR ADJUSTMENT

The allocation of income and expenditure between the Henry Smith restricted fund and the Henry Smith - Covid restricted fund has been restated for 2023, resulting in a change in the closing balances on each fund, and the corresponding opening balances for 2024.

15. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2024	**12,337**
Additions	**1,618**
At 31 December 2024	**13,955**
DEPRECIATION	
At 1 January 2024	**11,759**
Charge for year	**1,117**
At 31 December 2024	**12,876**
NET BOOK VALUE	
At 31 December 2024	**1,079**
At 31 December 2023	578

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Trade debtors	-	4,411
Other debtors	12,590	12,500
Prepayments and accrued income	24,969	16,114
	37,559	33,025

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Trade creditors	3,672	61,201
Social security and other taxes	6,164	-
Accruals and deferred income	16,871	28,360
	26,707	89,561

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Accruals and deferred income	30,565	-

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.24	31.12.23 as restated
	£	£
Within one year	52,000	12,500
Between one and five years	229,649	220,816
In more than five years	268,657	329,489
	550,306	562,805

20. MOVEMENT IN FUNDS

	At 1.1.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds					
General fund	**292,246**	**-**	**(119,011)**	**16,000**	**189,235**
Designated funds	**146,000**	**-**	**-**	**(16,000)**	**130,000**
	438,246	**-**	**(119,011)**	**-**	**319,235**
Restricted funds					
Black Country ICB	**2,634**	**-**	**(2,634)**	**-**	**-**
Eveson Trust	**-**	**-**	**10,470**	**-**	**10,470**
Fairer Futures	**2,740**	**-**	**(2,740)**	**-**	**-**
Henry Smith	**32,711**	**(16,850)**	**(15,861)**	**-**	**-**
Henry Smith - Covid	**655**	**16,850**	**(3)**	**-**	**17,502**
James Tudor Foundation	**5,000**	**-**	**(5,000)**	**-**	**-**
Limoges Trust	**7,000**	**-**	**(7,000)**	**-**	**-**
Masonic Charitable Trust	**17,131**	**-**	**(3,030)**	**-**	**14,101**
Openwork Foundation	**12,742**	**-**	**(12,742)**	**-**	**-**
Reaching Communities - Continuation	**56,315**	**-**	**(43,997)**	**-**	**12,318**
29th May 1961 CT	**-**	**-**	**5,000**	**-**	**5,000**
Lord Austin	**-**	**-**	**3,000**	**-**	**3,000**
Awards for All	**-**	**-**	**7,671**	**-**	**7,671**
Barbara Ward Charitable Trust	**-**	**-**	**5,250**	**-**	**5,250**
Baron Davenport	**-**	**-**	**2,000**	**-**	**2,000**
DMF Ellis	**-**	**-**	**3,000**	**-**	**3,000**
GJW Charitable Trust	**-**	**-**	**5,000**	**-**	**5,000**
	136,928	**-**	**(51,616)**	**-**	**85,312**
TOTAL FUNDS	**575,174**	**-**	**(170,627)**	**-**	**404,547**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**298,621**	**(417,632)**	**(119,011)**
Restricted funds			
Black Country ICB	**38,986**	**(41,620)**	**(2,634)**
Eveson Trust	**15,000**	**(4,530)**	**10,470**
Fairer Futures	**994**	**(3,734)**	**(2,740)**
Henry Smith	**-**	**(15,861)**	**(15,861)**
Henry Smith - Covid	**34,700**	**(34,703)**	**(3)**
James Tudor Foundation	**-**	**(5,000)**	**(5,000)**
Limoges Trust	**-**	**(7,000)**	**(7,000)**
Masonic Charitable Trust	**-**	**(3,030)**	**(3,030)**
Openwork Foundation	**-**	**(12,742)**	**(12,742)**
Reaching Communities - Continuation	**45,649**	**(89,646)**	**(43,997)**
29th May 1961 CT	**5,000**	**-**	**5,000**
Lord Austin	**3,000**	**-**	**3,000**
Awards for All	**9,996**	**(2,325)**	**7,671**
Barbara Ward Charitable Trust	**7,000**	**(1,750)**	**5,250**
Baron Davenport	**2,000**	**-**	**2,000**
Birmingham & District Nursing Charitable Trust	**3,000**	**(3,000)**	**-**
DMF Ellis	**3,000**	**-**	**3,000**
GJW Charitable Trust	**5,000**	**-**	**5,000**
Harborne Parish Lands Charity	**8,988**	**(8,988)**	**-**
Limoge (£3k)	**3,000**	**(3,000)**	**-**
	185,313	**(236,929)**	**(51,616)**
TOTAL FUNDS	**483,934**	**(654,561)**	**(170,627)**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	357,819	(65,573)	292,246
Designated funds	146,000	-	146,000
	503,819	(65,573)	438,246
Restricted funds			
BBC Children In Need	20,786	(20,786)	-
Birmingham CCG	2,113	(2,113)	-
Black Country ICB	-	2,634	2,634
Eveson Trust	9,538	(9,538)	-
Fairer Futures	-	2,740	2,740
George Fentham	1,447	(1,447)	-
Henry Smith	24,208	8,503	32,711
Henry Smith - Covid	17,239	(16,584)	655
James Tudor Foundation	-	5,000	5,000
Limoges Trust	-	7,000	7,000
Masonic Charitable Trust	10,599	6,532	17,131
Openwork Foundation	-	12,742	12,742
Reaching Communities - Original	18,045	(18,045)	-
Reaching Communities - Continuation	-	56,315	56,315
	103,975	32,953	136,928
TOTAL FUNDS	607,794	(32,620)	575,174

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,412	(413,985)	(65,573)
Restricted funds			
BBC Children In Need	-	(20,786)	(20,786)
Birmingham CCG	1	(2,114)	(2,113)
Black Country ICB	28,886	(26,252)	2,634
Eveson Trust	-	(9,538)	(9,538)
Fairer Futures	8,944	(6,204)	2,740
George Fentham	-	(1,447)	(1,447)
Henry Smith	70,650	(62,147)	8,503
Henry Smith - Covid	16,851	(33,435)	(16,584)
James Tudor Foundation	5,000	-	5,000
Limoges Trust	7,000	-	7,000
Masonic Charitable Trust	26,672	(20,140)	6,532
Openwork Foundation	12,742	-	12,742
Reaching Communities - Original	-	(18,045)	(18,045)
Reaching Communities - Continuation	113,330	(57,015)	56,315
	290,076	(257,123)	32,953
TOTAL FUNDS	638,488	(671,108)	(32,620)

The unrestricted funds are available to be spent for any purposes of the charity.

The trustees have designated reserves of £130,000 for the following anticipated purposes:

- Service development	£50,000
- IT infrastructure	£15,000
- Property relocation and dilapidation	£40,000
- Hub development	£25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

21. EMPLOYEE BENEFIT OBLIGATIONS

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

23. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its trustees.

24. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24	31.12.23 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(170,627)**	(32,620)
Adjustments for:		
Depreciation charges	**1,117**	2,280
Interest received	**(6,511)**	(5,335)
Increase in debtors	**(4,534)**	(9,536)
(Decrease)/increase in creditors	**(32,289)**	72,935
Net cash (used in)/provided by operations	**(212,844)**	27,724

25. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	**At 31.12.24**
	£	£	**£**
Net cash			
Cash at bank and in hand	**631,132**	**(207,951)**	**423,181**
	631,132	**(207,951)**	**423,181**
Total	**631,132**	**(207,951)**	**423,181**

26. COMPANY LIMITED BY GUARANTEE

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EDWARD'S TRUST LTD

England & Wales - Charity number 1105370

Accounts

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2023

for

Edward's Trust Ltd

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

WEDNESDAY
ADCDLJKY
A3 25/09/2024 #269
COMPANIES HOUSE

Edward's Trust Ltd

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Edward's Trust Ltd

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES	P A Barrett Mrs C Bodkin P Dent Ms A Gallagher C Hurley Mrs C E P Martin (resigned 12.5.23)
COMPANY SECRETARY	P A Barrett
REGISTERED OFFICE	37 Calthorpe Road Edgbaston Birmingham B15 1TS
REGISTERED COMPANY NUMBER	03487577 (England and Wales)
REGISTERED CHARITY NUMBER	1105370
INDEPENDENT EXAMINER	Locke Williams Associates LLP Chartered Accountants c/o Blackthorn House St Pauls Square Birmingham West Midlands B3 1RL
BANKERS	Lloyds Bank Plc Caxton Gate 3 Corporation Street Birmingham B2 4LP

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aims of Edward's Trust are:

- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend.
- To provide a 'Well Being in Bereavement" service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

Main Trust Activities and Charity Commission Guidance

Edward's Trust supports children, young adults and adults who are experiencing traumatic bereavement. By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief - emotional, physical, physiological, and psychological. Our Counsellors, Wellbeing Therapists and Play Therapist are all qualified and BACP/BAPT registered or registered by the appropriate professional body.

We have referred to the Charity Commission guidance on public benefit and Trustees continue to review how developments contribute to the aims and objectives of the charity.

Volunteer Involvement

In addition to our paid staff, Edward's Trust also has 40 Volunteers who are members of our Friends of Edward's Trust (FOET) who support the work of the charity in a variety of ways. We greatly appreciate the invaluable support of our Volunteers, Ambassadors and Patrons who organise and help with events, support our Fundraising Team, and actively engage in promoting Edward's Trust and the work we do.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance in 2023

Move of premises

In 2023 the Trustees had several significant tasks to focus on and achieve during the year. A move of premises had been part of the Board discussions during 2022/23 with plans to relocate the early part of 2024. During 2023 all aspects of moving premises were addressed by the Board of Trustees including the funding and financing of this. A suitable property was found during 2023, and a refurbishment of the premises took place. The move took place in January 2024.

The Trustees produced an updated organisational **Strategic Plan** for 2024-2027.

Adult support

We provided support to **268** adults through our counselling and well-being services in 2023. The death of a child brings with it a grief that is traumatic, complex and long lasting. The grief experienced by bereaved parents is profound and debilitating and it impacts on every aspect of their daily lives. All aspects of their emotional and physical health are compromised, and our holistic bereavement support is essential as it addresses their profound and unique grief. Research has shown that for bereaved parents it can take up to 8 years before they begin to cope with the death of their child. We also know that unresolved grief can have a negative impact on physical and mental health. Our role is to support parents in rebuilding their lives and having hope for the future.

Children and Young People

We supported 630 children and young people in 2023 through our counselling and play therapy work. Due to the traumatic nature of the bereavements experienced by the children and young people we support it is essential they receive the best possible professional care. We have a well-developed and evidenced approach to assessment and service provision to support children and young people as they face life without a parent, significant carer, grandparent, sibling or friend.

Research shows that bereaved children and young people have poor outcomes if they are not supported appropriately. Bereavement at an early age can have a devastating impact on children which can last into their adulthood. The impact can include low self-esteem, sadness, anger, guilt and mental health problems. In order to prevent long term problems early intervention is vital. We provide bespoke bereavement care and monitor progress and outcomes with the bereaved children and young people we support. Providing the right support in a timely way for bereaved children and young people means positive life outcomes can be achieved.

Our Services

At the core of our work is our **counselling service**. This service enables the bereaved people we support to talk openly about their grief. In 2023 we had an increase in requests/enquires for support immediately following a death. This has increased the number of bereaved people we offer an **early advice/enquiry service** to. Some of the concerns presented are often around how to tell a child about the death of a loved one. We are also able to signpost to other organisations if the persons situation does not meet our criteria or if there are other urgent issues not directly related to the bereavement.

Through grant funding we were able to provide a specialist **Play Therapy** service which focuses on the grief of young children. Often young children are not able to express their feelings through words alone. Play Therapy helps children understand and express the various feelings and reactions they have as a direct result of their bereavement. This specialist service sits alongside the work of our Children's Counsellors who also support children by facilitating the expression of grief in creative ways.

Many of the parents we see are grieving themselves as well as supporting their children. One of our projects is **Parents Supporting Grieving Children (PSGC)**. Parents often need reassurance that their child is displaying the usual and common signs of grief. Parents will often have a lot of practical concerns and pressures that come as a direct result of their bereavement. Our approach of offering individual support to the parent and the children) at the same time has proven to be very positively received and responded to. It often gives children an increased sense of security knowing their parent is also being supported.

Our **holistic approach to bereavement care** continues to include a **Wellbeing Service** led by a qualified and experienced Wellbeing Therapist. This service supports bereaved adults with all aspects of their grief - physical as well as emotional. Grief can cause very significant physical problems and wellbeing therapies, such as aromatherapy massage, can help address these. The service also includes teaching self-help strategies to aid relaxation and reduce stress. In 2023 we provided some additions to the existing service including Wellbeing Days and Yoga groups

During 2023 we continued to develop and extend our **Group work** which provides additional support by bringing bereaved people together. Each part of our service has been able to extend the group work offer. The Trustees discussions regarding a move of premises included the development of our service delivery strategy to extend our group work offer. Plans were put in place to increase our group work to ensure we could offer a variety of therapeutic, social and wellbeing groups. These groups have been very well received by the bereaved children, young people and adults we support. Whilst the experience and expression of grief is very individual being with people in a similar situation can be very helpful. Added to our existing groups were a monthly Yoga group and a therapeutic group for Young Men Bereaved through Trauma.

Our annual **Remembrance Time** offers bereaved parents and their relatives a chance to remember their loved one at Christmas - one of the most difficult times of year for them. This service - which has taken place annually for 31years - is always attended by over **300** people. We also have a digital space where families can create tribute pages and share memories of their loved one.

Fundraising activities
A key strength for Edward's Trust is our diverse funding base and we were also very fortunate to benefit from legacies in 2023. It has been a challenging year with regard to raising funds and our Fundraising Team have worked hard to increase our donor base. Sponsored Events and Challenges have proved to be popular and have extended our reach and profile. The cost-of-living crisis has impacted on individual donations although we continue to have strong support in a variety of ways from private individuals. We are very grateful to Charitable Trusts for the grants we have received which directly help to fund our service delivery.

In 2023 we were able to engage in a Strategic Review of Fundraising and Income Generation with the help of an external consultation process. This review has informed our fundraising strategy for the next 3years with the aim of strengthening our financial position.

Fundraising Standards Information
We have a dedicated but small fundraising team whose work is reviewed regularly and reflects the good will we have developed.

We have six main sources of donations:
Charitable Trusts and Foundations
Corporate sponsors
Regular givers
Volunteers who fundraise on our behalf
Private individuals
Legacy donors

Grant applications from Charitable Trusts are made throughout the year. Many of the Charitable Trusts are regular supporters and we are very grateful for their continued help. We seek new grant opportunities and apply if we are eligible.

We have a number of corporate donors. As well as financial support, they also give 'in kind' support and sponsorship. We have **87 regular donors** who give via a standing order or direct debit. Large or small donations given regularly add a level of stability to our income base. We keep regular donors informed of our activities at regular points throughout the year and through our Kite magazine.

ACHIEVEMENT AND PERFORMANCE

We currently have **40 volunteers**, many of whom have been supported by Edward's Trust through their own bereavement. Many of these volunteers belong to our FOET (Friends of Edward's Trust) group and carry out various fundraising activities on our behalf. We are very grateful to them for the support they give.
We have been fully compliant with the Fundraising Regulator's code of practice throughout 2023. We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead, we promote new sponsorship opportunities through general campaigns, not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR compliant.

Public Benefit Statement

Our main activities and who we try to help are described throughout the Chair's report. All of these are undertaken to further our charitable purposes for the public benefit. The trustees are of the opinion that throughout the year, Edward's Trust complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Financial position

The charity had total income of £638,488 for the year, of which £290,076 was given for restricted purposes.

Total expenditure for the year was £671,108, which resulted in an overall deficit for the year of £32,620. This was considerably reduced from 2022's deficit of £110,864.

Investment Powers

The Memorandum of Articles authorise trustees to make and hold investments using the general funds of the Company.

FINANCIAL REVIEW

Reserves policy

The charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the trustees. Details of designated funds are given in the financial statements.

Edward's Trust reserves policy is to aim to hold a minimum level of free reserves equivalent to approximately nine months expenditure. In order to ensure that any delay in the receipt of income by the charity, caused by the actions of a third party, does not affect the ability of the charity to meet its obligations to its beneficiaries.

The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work.

The longer-term goal continues to be to increase the level of funding to Edward's Trust in order that services can respond to and meet the level of need for children and young people requiring bereavement support, for counselling and wellbeing therapy to adults affected by the death of a child.

At 31 December 2023 the charity had unrestricted funds of £438,246, of which £437,668 are free reserves. Free reserves are those freely available unrestricted funds, not committed to fixed assets. Restricted funds at 31 December 2023 were £136,928. A full breakdown of these is provided in the notes to these accounts.

FUTURE DEVELOPMENT

As part of Edward's Trust's strategic planning for 2023 we have developed a three-year plan to develop our resources (financial, human, property and technology) to enable our services to develop and grow. The new income generation strategy which was developed as part of the fundraising consultation process includes new activities and initiatives to mitigate for potential gaps. Having accessed the income generation activities Trustees feel confident that by strengthening our diverse income base we will be able to deliver our organisational strategy over the next three years. New initiatives such as a programme of virtual events is being developed to attract a new audience and engage existing supporters. Trustees are confident that, with the skills of the fundraising team and its excellent track record, the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

Trustees are very familiar with the day-to-day work of the charity and are regularly updated at Board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the Board. The Chief Executive oversees induction and training of trustees and ensures that this covers the obligations of Trustees and the Board.

the main documents which set out the operational framework for the charity including the Memorandum and Articles.
resourcing and the current financial position
future plans and objectives including the charity's strategic plan document.

Trustee training is an ongoing process to ensure the board are aware of current legislation and Trustee responsibilities. An annual training event is part of the process.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Edward's Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

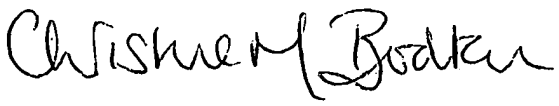
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Edward's Trust Ltd

Report of the Trustees
for the Year Ended 31 December 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th September 2024 and signed on its behalf by:



C Bodkin - Trustee

Independent Examiner's Report to the Trustees of Edward's Trust Ltd

Independent examiner's report to the trustees of Edward's Trust Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Williams FCA FCCA

Locke Williams Associates LLP
Chartered Accountants
c/o Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

Date: 19th September 2024

Edward's Trust Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	**31.12.23 Total funds £**	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**342,094**	**290,076**	**632,170**	588,138
Charitable activities	5				
Holistic bereavement care		**840**	**-**	**840**	360
Other trading activities	3	**143**	**-**	**143**	849
Investment income	4	**5,335**	**-**	**5,335**	1,176
Other income	6	**-**	**-**	**-**	794
Total		**348,412**	**290,076**	**638,488**	591,317
EXPENDITURE ON					
Raising funds	7	**99,678**	**1,142**	**100,820**	96,300
Charitable activities	8				
Holistic bereavement care		**314,310**	**255,978**	**570,288**	605,881
Total		**413,988**	**257,120**	**671,108**	702,181
NET INCOME/(EXPENDITURE)		**(65,576)**	**32,956**	**(32,620)**	(110,864)
RECONCILIATION OF FUNDS					
Total funds brought forward		**503,819**	**103,975**	**607,794**	718,658
TOTAL FUNDS CARRIED FORWARD		**438,243**	**136,931**	**575,174**	607,794

The notes form part of these financial statements

Edward's Trust Ltd

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	15	**578**	-	**578**	2,858
CURRENT ASSETS					
Debtors	16	**33,025**	-	**33,025**	23,489
Cash at bank and in hand		**494,204**	**136,928**	**631,132**	598,073
		527,229	**136,928**	**664,157**	621,562
CREDITORS					
Amounts falling due within one year	17	**(89,561)**	-	**(89,561)**	(16,626)
NET CURRENT ASSETS		**437,668**	**136,928**	**574,596**	604,936
TOTAL ASSETS LESS CURRENT LIABILITIES		**438,246**	**136,928**	**575,174**	607,794
NET ASSETS		**438,246**	**136,928**	**575,174**	607,794
FUNDS	19				
Unrestricted funds				**438,246**	503,819
Restricted funds				**136,928**	103,975
TOTAL FUNDS				**575,174**	607,794

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

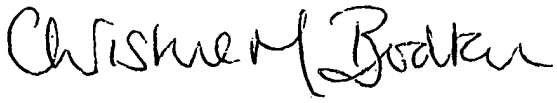
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th September 2024 and were signed on its behalf by:



C Bodkin - Trustee

The notes form part of these financial statements

Edward's Trust Ltd

Cash Flow Statement
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	23	**27,724**	(135,576)
Net cash provided by/(used in) operating activities		**27,724**	(135,576)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,734)
Interest received		**5,335**	1,176
Net cash provided by/(used in) investing activities		**5,335**	(558)
Change in cash and cash equivalents in the reporting period		**33,059**	(136,134)
Cash and cash equivalents at the beginning of the reporting period		**598,073**	734,207
Cash and cash equivalents at the end of the reporting period		**631,132**	598,073

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs
Resources expended are allocated to the particular activity where the cost relates directly to that activity.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Termination benefits
Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal ; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	**280,590**	255,035
Gift aid	**16,346**	10,406
Legacies	**7,160**	48,698
Grants	**328,074**	273,999
	632,170	588,138

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Sale of merchandise	**143**	849

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest receivable	**5,335**	1,176

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.23	31.12.22
		£	£
Training income	Holistic bereavement care	**840**	360

6. OTHER INCOME

	31.12.23	31.12.22
	£	£
Insurance claim income	**-**	794

7. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Staff costs	**79,043**	88,624
Telephone & stationery	**831**	866
Fundraising costs	**18,826**	3,313
Travelling & sundry	**2,120**	3,497
	100,820	96,300

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Holistic bereavement care	**479,408**	**90,880**	**570,288**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	**276,298**	301,321
PR & marketing	**2,102**	4,968
Child & family welfare	**7,620**	8,230
Telephone	**7,478**	7,795
Other direct	**35,735**	55,274
Property expenses	**135,350**	52,556
Professional fees	**12,545**	10,758
Depreciation	**2,280**	2,712
	479,408	443,614

10. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Holistic bereavement care	**3,815**	**87,065**	**90,880**

Support costs, included in the above, are as follows:

	31.12.23 Holistic bereavement care	31.12.22 Total activities
	£	£
Bank charges	**3,815**	**2,562**
Staff costs	**47,426**	**88,783**
Auditors' remuneration	**-**	**5,700**
Accountancy	**13,909**	**8,854**
Legal & professional fees	**25,223**	**55,780**
Travelling & sundry	**507**	**588**
	90,880	**162,267**

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Auditors' remuneration	**-**	5,700
Depreciation - owned assets	**2,280**	2,712

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were Trustee expenses reimbursed in the year to one Trustee of £1,217 (2022: £1,441).

13. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	402,767	478,728
	402,767	478,728

Included in wages and salaries above for 2022 are termination/ redundancy payment totalling £38,000. None were paid in 2023.

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Management of Trust	2	3
Fundraising & publicity	3	3
Counselling	9	8
Administration	3	3
	17	17

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £58,942 (2022 : £118,555) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer, Clinical Lead and Bereavement Services Manager. See note 12 for trustees' remuneration and benefits.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	352,139	235,999	588,138
Charitable activities			
Holistic bereavement care	360	-	360
Other trading activities	849	-	849
Investment income	1,176	-	1,176
Other income	794	-	794
Total	355,318	235,999	591,317
EXPENDITURE ON			
Raising funds	96,300	-	96,300
Charitable activities			
Holistic bereavement care	277,547	328,334	605,881

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	373,847	328,334	702,181
NET INCOME/(EXPENDITURE)	(18,529)	(92,335)	(110,864)
RECONCILIATION OF FUNDS			
Total funds brought forward	522,348	196,310	718,658
TOTAL FUNDS CARRIED FORWARD	503,819	103,975	607,794

15. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2023 and 31 December 2023	**12,337**
DEPRECIATION	
At 1 January 2023	**9,479**
Charge for year	**2,280**
At 31 December 2023	**11,759**
NET BOOK VALUE	
At 31 December 2023	**578**
At 31 December 2022	2,858

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	**4,411**	-
Other debtors	**12,500**	2,410
Prepayments and accrued income	**16,114**	21,079
	33,025	23,489

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade creditors	61,201	3,814
Accruals and deferred income	28,360	12,812
	89,561	16,626

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.23	31.12.22
	£	£
Within one year	12,500	4,009
Between one and five years	220,816	9,900
In more than five years	329,489	-
	562,805	13,909

19. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	357,819	(65,573)	292,246
Designated funds	146,000	-	146,000
	503,819	(65,573)	438,246
Restricted funds			
BBC Children In Need	20,786	(20,786)	-
Birmingham CCG	2,113	(2,113)	-
Black Country ICB	-	2,634	2,634
Eveson Trust	9,538	(9,538)	-
Fairer Futures	-	2,740	2,740
George Fentham	1,447	(1,447)	-
Henry Smith	24,208	8,503	32,711
Henry Smith - Covid	17,239	(16,584)	655
James Tudor Foundation	-	5,000	5,000
Limoges Trust	-	7,000	7,000
Masonic CT	10,599	6,532	17,131
Openwork Foundation	-	12,742	12,742
Reaching Communities - Original	18,045	(18,045)	-
Reaching Communities - Continuation	-	56,315	56,315
	103,975	32,953	136,928
TOTAL FUNDS	607,794	(32,620)	575,174

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**348,412**	**(413,985)**	**(65,573)**
Restricted funds			
BBC Children In Need	**-**	**(20,786)**	**(20,786)**
Birmingham CCG	**1**	**(2,114)**	**(2,113)**
Black Country ICB	**28,886**	**(26,252)**	**2,634**
Eveson Trust	**-**	**(9,538)**	**(9,538)**
Fairer Futures	**8,944**	**(6,204)**	**2,740**
George Fentham	**-**	**(1,447)**	**(1,447)**
Henry Smith	**70,650**	**(62,147)**	**8,503**
Henry Smith - Covid	**16,851**	**(33,435)**	**(16,584)**
James Tudor Foundation	**5,000**	**-**	**5,000**
Limoges Trust	**7,000**	**-**	**7,000**
Masonic CT	**26,672**	**(20,140)**	**6,532**
Openwork Foundation	**12,742**	**-**	**12,742**
Reaching Communities - Original	**-**	**(18,045)**	**(18,045)**
Reaching Communities - Continuation	**113,330**	**(57,015)**	**56,315**
	290,076	**(257,123)**	**32,953**
TOTAL FUNDS	**638,488**	**(671,108)**	**(32,620)**

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	376,348	(18,529)	357,819
Designated funds	146,000	-	146,000
	522,348	(18,529)	503,819
Restricted funds			
BBC Children In Need	12,623	8,163	20,786
Big Lottery Fund	96,070	(78,025)	18,045
Birmingham CCG	15,950	(13,837)	2,113
Eveson Trust	-	9,538	9,538
George Fentham	-	1,447	1,447
Henry Smith	15,223	8,985	24,208
Henry Smith - Covid	-	17,239	17,239
Masonic CT	7,190	3,409	10,599
Scottish Power	25,462	(25,462)	-
Zurich Fund	23,792	(23,792)	-
	196,310	(92,335)	103,975
TOTAL FUNDS	718,658	(110,864)	607,794

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,318	(373,847)	(18,529)
Restricted funds			
BBC Children In Need	49,895	(41,732)	8,163
Big Lottery Fund	27,969	(105,994)	(78,025)
Birmingham CCG	27,786	(41,623)	(13,837)
Eveson Trust	9,538	-	9,538
George Fentham	3,045	(1,598)	1,447
Henry Smith	59,000	(50,015)	8,985
Henry Smith - Covid	32,800	(15,561)	17,239
Masonic CT	25,966	(22,557)	3,409
Scottish Power	-	(25,462)	(25,462)
Zurich Fund	-	(23,792)	(23,792)
	235,999	(328,334)	(92,335)
TOTAL FUNDS	591,317	(702,181)	(110,864)

The unrestricted funds are available to be spent for any purposes of the charity.

The trustees have designated reserves of £146,000 for the following anticipated purposes:

- Service development	£50,000
- IT infrastructure	£15,000
- Property relocation and dilapidation	£56,000
- Hub development	£25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

20. EMPLOYEE BENEFIT OBLIGATIONS

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

22. ULTIMATE CONTROLLING PARTY

The charitable company is under the control of its trustees.

23. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(32,620)**	(110,864)
Adjustments for:		
Depreciation charges	**2,280**	2,712
Interest received	**(5,335)**	(1,176)
Increase in debtors	**(9,536)**	(5,914)
Increase/(decrease) in creditors	**72,935**	(20,334)
Net cash provided by/(used in) operations	**27,724**	(135,576)

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	**598,073**	**33,059**	**631,132**
	598,073	**33,059**	**631,132**
Total	**598,073**	**33,059**	**631,132**

25. COMPANY LIMITED BY GUARANTEE

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EDWARD'S TRUST LTD

England & Wales - Charity number 1105370

Accounts

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and Financial Statements for the Year Ended 31 December 2022 for

EDWARD'S TRUST LTD

Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

EDWARD'S TRUST LTD

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for the year ended 31 December 2022

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EDWARD'S TRUST LTD

Reference and Administrative Details for the Year Ended 31 December 2022

Trustees	Ms Fiona Goldstraw (Chair – resigned 20.09.22) Mrs Clare Martin (Vice Chair) Mr Peter Barrett Ms Christine Bodkin Mr Peter Dent Ms Aine Gallagher Rev Cassius Francis Mr Chris Hurley Ms Vicky Morbey
Chief Executive Officer	Yvonne Gilligan (resigned 17.11.22) Mrs Clare Martin (Acting from November 2022)
Registered office	3 Vicarage Road Edgbaston Birmingham B15 3ES
Registered company number	03487577 (England and Wales)
Registered charity number	1105370
Auditors	Haines Watts Birmingham LLP 5 – 6 Greenfield Crescent Edgbaston Birmingham B15 3BE
Bankers	Lloyds Bank PLC 36-38 New Street Birmingham B2 4LP

Report of the Trustees
for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities
The aims of Edward's Trust are:
- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend
- To provide a "Well Being in Bereavement" service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

Main Trust Activities and Charity Commission Guidance
Edward's Trust supports children, young adults and adults who are experiencing traumatic bereavement. By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief, including emotional, physical and physiological. We have a team of professionally qualified counsellors, a play therapist and well-being therapists who are all BACP/BAPT registered or registered by the appropriate professional body. We have referred to the Charity Commission's guidance on public benefit and trustees continue to review how developments contribute to the aims and objectives of the charity.

Volunteer involvement
In addition to the Trust's paid staff, the charity also has 43 volunteers as members of our Friends of Edward's Trust (FOET) who support the work of the charity in a variety of ways. Our volunteers provide invaluable support to our work through organising and helping with events, supporting the administration, and actively engaging in promoting the Trust and its work.

Achievements and Performance

In 2022:
- 966 children and adults were supported
- 5499 counselling and Wellbeing in Bereavement sessions were provided to adults and children
- 945 telephone appointments were delivered
- 674 support line appointments were delivered
- Our Remembrance Times supported over 300 families.

Adult Support
We supported over 227 adults with our counselling and well-being services in 2022. The death of a child brings with it grief that is very traumatic and complex. Bereaved parents experience debilitating grief impacting on every aspect of their daily lives. Emotional and mental wellbeing is compromised and, therefore, our holistic bereavement support is essential to help parents struggling to exist given the trauma of loss they are experiencing. Research has shown that for a bereaved parent it can take at least 8 years to begin to cope with the death of a child. We also know that unresolved grief can have a negative impact on mental health, and, from our experience, we know that for many of our families they are in dark places with very little hope or optimism for the future. Our role is to support them in rebuilding their lives and having hope for the future.

Children and Young People Support
We supported over 739 children and young people in 2022 with our counselling and play therapy support. Due to the traumatic nature of the bereavements experienced by young people it is essential that they receive the best available professional care as they face life without a parent, sibling, carer or grandparent.

Children and Young People Support (continued)
Bereaved children have very poor outcomes if they are not supported appropriately. We know from the families that keep in touch with us, past the end of using our service, that we have a long-term positive effect on children's lives. Bereavement at an early age can have a devastating impact on children, lasting long into their adulthood. Children whose parents have died have been shown to have lower self-esteem, and experience more sadness, guilt and anger than children whose parents are alive. Studies have also shown they are more likely to develop mental health problems and have weaker attainment and greater risk of failure at school. Behavioural problems, being suicidal and being violent are more likely in bereaved adolescents (Rosenbaum-Feldbrügge, 2019). Prolonged grief (i.e. when the grief is as strong 2 years later as when the bereavement first happened) has been shown to create a higher predisposition towards depression (Melhem, 2011) so our intervention at an early stage is crucial. When support is provided at this critical time in young people's lives, positive life outcomes can be achieved.

Our Services
At the core of our work is our ***counselling service***. Talking therapy enables bereaved people to talk openly about their grief and the loved one(s) that died. We have also seen an increase in requests for advice and support in the immediate aftermath of a death, as families struggle with the practicalities of organising a funeral or telling children about a traumatic death. As well as our ***early advice support service***, we also offer signposting to organisations if that person's situation does not fit with our criteria, or we feel there are other, more urgent issues facing them that are not related to the bereavement.

Introduced in early 2021, our ***Play* Therapy** service focusses on younger children and those who find it harder to express how they feel and their grief through face to face talking therapy. Play Therapy helps children understand their confused feelings and the traumatic event, without them having to explain to an adult how they feel, which can be very challenging for them.

Many ***Parents Supporting Grieving Children*** worry their child is, or will become, defined by the death. They often need reassurance that the child is displaying common signs of grief. Parents are often grieving themselves, including managing a household, sometimes suddenly on their own. They often have financial difficulties from the loss of their spouse's income, and pressure to return to work. We have counsellors dedicated to providing this specialist support. We approach our services as offering holistic support to the whole family – so we are often supporting both parents and children at the same time. This also gives children a sense of security knowing their parent is being supported, as they can often worry about them.

Our ***Wellbeing in Bereavement service*** provide further coping techniques using meditation, plus massage (for service users aged 18 and over) and physical exercise, which helps people to relax and to understand how the emotional aspect of grief causes physical issues. The service includes taught self-help strategies and a range of complementary therapies particularly focussed on reducing anxiety and facilitating relaxation. These include Mindfulness, meditation, yoga and massage.

Group work helps bereaved people to feel less isolated – although grief is very individual, being with people in similar situations helps. Groups offer people a safe place to "be themselves" and be honest without judgement, in a way they can't be with family and friends. Examples of different groups we have brought together through shared experiences are: Dads and Lads, Sudden Death, Young Adults, and families bereaved through Road Traffic Collisions.

In memory and remembrance times offer a chance for families to remember their loved one, for instance our annual Christmas remembrance time, the most difficult time for those grieving, is attended by over 300 people. We also have digital spaces where families can create tribute pages and share memories with loved ones.

We also offer ***training*** to organisations that need to support bereaved people. This raises the profile of our services to key agencies and ensures more referrals., including the Sparkle Consortium which represents 26 schools and Head Teachers, and Wolverhampton CAMHS. This raises the profile of our services to these key agencies and ensures more referrals.

Fundraising Activities
A key strength for the Trust is our diverse funding base and we were also very fortunate to benefit from legacies in 2022. Despite that, it has been a challenging year for the Trust. We ended the year with a deficit of £110,864. There have been a number of factors at play here – internal as well as external. Externally, the after-effects of the pandemic meant that new networks had to be established with corporates. Plus the cost of living crisis has impacted on individual donations. Internally, with the departure of a senior member of staff such as the Chief Executive, there is bound to be some disruption to processes. In our case, whilst it proved to be an impetus to review all our systems and procedures, it also had an impact on our immediate financial position. We were also beset by long term staff illness and personal bereavements.

However, our reserves policy has proved to be sufficiently robust to withstand such short term setbacks. In 2023 we look forward to strengthening our financial position and establishing a three year strategy to develop both our finances and our services.

Fundraising standards information
We have a dedicated, but small fundraising team and a strategy that is reviewed regularly and reflects the current climate and the goodwill we have developed over the past 30 years.

We have six main sources of donations:
- Trusts and Foundations
- Corporate sponsors
- Regular givers
- Volunteers who fundraise on our behalf
- Members of the public who give on an ad-hoc basis, such as with bucket collections
- Legacy donors

For grant making bodies, we applied to a number of trusts and grant making bodies throughout this year, many of whom are regular supporters, and constantly seek new opportunities and apply where eligible.

We also have a number of corporate donors. As well as financial support, they also give in-kind support, sponsorship for our volunteers branded clothing and donating a variety of items.

We have 99 regular donors who give via a standing order or direct debit. Large or small donations given regularly add a level of stability to our income base. We keep regular donors informed on our activities three times during the year through our Kite magazine.

We have a huge amount of goodwill in the local community. We currently have a team of 43 volunteers, many of whom have been supported by Edward's Trust through their own bereavement. Fundraising activities they carry out include bucket collections, sponsored events/ sporting challenges, raffles and quizzes.

We have had four legacy donors this year amounting to £48,698 and we plan to see how we can develop our strategy around this in 2023.

We have been fully compliant with the Fundraising Regulator's Code of Practice throughout 2022.

We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead we promote new sponsorship opportunities through general campaigns not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR ready and compliant.

Public benefit statement
Our main activities and who we try to help are described throughout the Chair's report and the Strategic Report. All of these are undertaken to further our charitable purposes for the public benefit. The Trustees are of the opinion that throughout the year the Charity complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Financial review
As shown in the Statement of Financial Activities on page 10, the Trust's total income amounted to £591,317 for the year. The Trust's total expenditure rose from £590,221 to £702,181 resulting in a deficit of £110,864. At 31 December 2022 total funds were £607,794, of this £503,819 was unrestricted and £103,975 restricted.

Reserves policy
A charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the Trustees. Details of designated funds are given in note 19 of these financial statements.

The Trust's reserves policy is to aim to hold a minimum level of free reserves equivalent to approximately nine months' expenditure, in order to ensure that any delay in the receipt of income by the charity, caused by the actions of third parties, does not affect the ability of the charity to meet its obligations to its beneficiaries.

As indicated on page 19, note 19, the level of unrestricted reserves as at 31 December 2022 was £503,819. Of this, free reserves amounted to £500,961 which represents 8.5 months' expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work in response to ever increasing demand for this support. The training provision offered to professionals has continued during the year and once again has been delivered in a variety of settings including schools and human resources departments.

The longer term goal continues to be to increase the level of funding for Edward's Trust in order that services can respond to and meet the level of need for children requiring bereavement support, for counselling to adults affected by the death of a child, for support to families where a child or parent has a terminal illness, and for training professionals whose work requires them to support a bereaved parent or child. Increased levels of funding also mean that the holistic bereavement care offered by Edward's Trust - including complementary therapies and respite bereavement care retreats - will continue to grow in significance and will benefit more bereaved parents.

Investment Powers
The Memorandum and Articles authorise trustees to make and hold investments using the general funds of the company.

Risk management
The trustees have conducted a review of the major risks to which the charity is exposed and systems and procedures have been established to mitigate these. The charity's strategic plan identifies any significant risks to funding and addresses these. Major risks are identified and reviewed by the board to ensure that there are adequate controls and actions to mitigate them. The trustees are particularly mindful of the risks associated with operational activities, working with vulnerable children and their families. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users, and visitors. The trustees and staff are aware of the need to ensure that staff, volunteers, and other stakeholders have the right to work in a safe and healthy environment.

Future developments

As part of Edward's Trust strategic planning for 2023 we are developing a three-year plan to develop our resources (financial, human, property and technology) to enable our services to develop and grow. A new income generation strategy will form part of this. This will include new activities and initiatives to mitigate for potential gaps. Having assessed the income generation activities trustees feel confident that with the strength of a diversified income base the Trust will be able to deliver on its strategy over the next three years and achieve the necessary income levels to ensure the Trust is financially viable. Charitable fundraising targets will be increased generating more applications to trusts; new initiatives such as a programme of virtual events will be developed to attract a new audience and engage existing supporters. Despite the current year's deficit, trustees have assessed the cash position of the Trust which remains positive with new funding streams set to be developed through its strategy. Trustees are confident that, with the skills of the fundraising team and the excellent track record, the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2023.

During the course of the next twelve months, we will also be seeking to move to new enlarged premises to accommodate additional activities. Our lease on our existing premises comes to an end shortly, so this gives us a good opportunity to make the move in line with our new strategy. Clare Martin has stepped down as a trustee and has taken on the role of CEO on a temporary basis pending Charity Commission approval for her to take up the position of Interim CEO. We await that approval and will be seeking to fill the permanent CEO post. These initiatives and opportunities will help to set our course for the years ahead giving us confidence and reassurance over the long-term sustainability of our business model.

Structure, governance and management

Governing document and constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

Trustees are very familiar with the day to day work of the charity and are regularly updated at board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the board. The Chief Executive oversees induction and training of trustees and ensures that thus covers;

- the obligations of trustees and the board
  the main documents which set out the operational framework for the charity including the
- Memorandum and Articles
- resourcing and the current financial position
- future plans and objectives including the charity's strategic plan document

Trustee training is an ongoing process to ensure the board are aware of current legislation and trustee responsibilities. An annual training event is part of the process.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

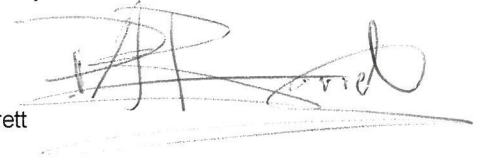
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Haines Watts Birmingham LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25.09.23 and signed on its behalf by:



P A Barrett
Trustee

Opinion
We have audited the financial statements of Edward's Trust Ltd (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of management and trustees as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nichola Venables (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

Date: 26.09.23

EDWARD'S TRUST LTD

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	**352,139**	**235,999**	**588,138**	598,331
Charitable activities	5				
Holistic bereavement care		**360**	**-**	**360**	1,820
Other trading activities	3	**849**	**-**	**849**	321
Investment income	4	**1,176**	**-**	**1,176**	-
Other income	6	**794**	**-**	**794**	1,610
Total		**355,318**	**235,999**	**591,317**	602,082
Expenditure on					
Raising funds	7	**93,541**	**2,759**	**96,300**	95,027
Charitable activities	8				
Holistic bereavement care		**280,306**	**325,575**	**605,881**	495,194
Total		**373,847**	**328,334**	**702,181**	590,221
NET INCOME/(EXPENDITURE)		**(18,529)**	**(92,335)**	**(110,864)**	11,861
Reconciliation of funds					
Total funds brought forward		**522,348**	**196,310**	**718,658**	706,797
Total funds carried forward		**503,819**	**103,975**	**607,794**	718,658

The notes form part of these financial statements

EDWARD'S TRUST LTD

Statement of Financial Position
31 December 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets					
Tangible assets	15	**2,858**	**-**	**2,858**	3,836
Current assets					
Debtors	16	**23,489**	**-**	**23,489**	17,575
Cash at bank		**494,098**	**103,975**	**598,073**	734,207
		517,587	**103,975**	**621,562**	751,782
Creditors					
Amounts falling due within one year	17	**(16,626)**	**-**	**(16,626)**	(36,960)
Net current assets		**500,961**	**103,975**	**604,936**	714,822
Total assets less current liabilities		**503,819**	**103,975**	**607,794**	718,658
NET ASSETS		**503,819**	**103,975**	**607,794**	718,658
Funds	19				
Unrestricted funds				**503,819**	522,348
Restricted funds				**103,975**	196,310
Total funds				**607,794**	718,658

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.09.23 and were signed on its behalf by:

Christine M Bodkin
Ms C Bodkin - Trustee

Mr P A Barrett - Trustee

The notes form part of these financial statements

EDWARD'S TRUST LTD

Statement of Cash Flows
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**(134,400)**	16,884
Net cash (used in)/provided by operating activities		**(134,400)**	16,884
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,734)**	(5,106)
Net cash used in investing activities		**(1,734)**	(5,106)
Change in cash and cash equivalents in the reporting period		**(136,134)**	11,778
Cash and cash equivalents at the beginning of the reporting period		**734,207**	722,429
Cash and cash equivalents at the end of the reporting period		**598,073**	734,207

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the year ended 31 December 2022

1. **Reconciliation of net (expenditure)/income to net cash flow from operating activities**

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(110,864)**	11,861
Adjustments for:		
Depreciation charges	**2,712**	3,534
Increase in debtors	**(5,913)**	(4,128)
(Decrease)/increase in creditors	**(20,335)**	5,617
Net cash (used in)/provided by operations	**(134,400)**	16,884

2. **Analysis of changes in net funds**

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	734,207	(136,134)	598,073
	734,207	(136,134)	598,073
Total	734,207	(136,134)	598,073

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs
Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Tangible fixed assets
All fixed assets are initially recorded at cost or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Leasehold property	-	over period of the lease

continued...

1. **Accounting policies - continued**

Tangible fixed assets

Fixtures	-	10% to 20% on cost
Office equipment	-	10% to 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution schemes
The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Termination benefits
Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. **Donations and legacies**

	2022	2021
	£	£
Donations	**255,035**	202,408
Gift aid	**10,406**	10,625
Legacies	**48,698**	15,258
Grants	**273,999**	370,040
	588,138	598,331

3. **Other trading activities**

	2022	2021
	£	£
Sale of merchandise	**849**	321

continued...

4. Investment income

	2022	2021
	£	£
Interest receivable	1,176	-

5. Income from charitable activities

	Activity	2022	2021
		£	£
Training income	Holistic bereavement care	360	1,820

6. Other income

	2022	2021
	£	£
Insurance claim income	794	1,610

7. Raising funds

Raising donations and legacies

	2022	2021
	£	£
Staff costs	88,624	82,582
Telephone & stationery	866	830
Sundries	3,497	592
Fundraising costs	3,313	11,023
	96,300	95,027

8. Charitable activities costs

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Holistic bereavement care	443,615	162,266	605,881

9. Direct costs of charitable activities

	2022	2021
	£	£
Staff costs	301,321	280,778
PR and marketing	4,968	2,778
Child and family welfare	8,230	5,575
Telephone	7,795	7,470
Other direct costs	55,275	53,425
Property expenses	52,556	39,561
Professional fees	10,758	24,824
Depreciation	2,712	3,534
	443,615	417,945

continued...

10. Support costs

	Finance	Governance costs	Totals
	£	£	£
Holistic bereavement care	2,562	159,704	162,266

Support costs, included in the above, are as follows:

Governance costs

	2022 Holistic bereavement care	2021 Total activities
	£	£
Wages	88,783	61,014
Auditors' remuneration	5,700	5,160
Accountancy and legal fees	64,633	7,011
Travelling & sundry	588	1,825
	159,704	75,010

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	5,700	5,160
Depreciation - owned assets	2,712	3,535

12. Trustees' remuneration and benefits

No charity trustees were paid during the year in relation to their ordinary trustee duties. One charity trustee received payment for professional services provided during the year, for details see note 21.

Trustees' expenses

There were Trustee expenses reimbursed in the year of £1,441 (2021: £nil).

13. Staff costs

	2022	2021
	£	£
Wages and salaries	478,728	424,374
	478,728	424,374

Included in wages and salaries above are termination/ redundancy payment totalling £38,000.

The average monthly number of employees during the year was as follows:

	2022	2021
Management of Trust	3	2
Fundraising and publicity	3	3
Counselling	8	8
Administration	3	3
	17	16

No employees received emoluments in excess of £60,000.

continued...

13. Staff costs - continued

The total amount of employee benefits received by key management personnel is £118,555 (2021: £95,221) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer, Clinical Lead and Bereavement Services Manager. See note 12 for trustees' remuneration and benefits.

14. Comparatives for the statement of financial activities - 31 December 2021

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	266,810	331,521	598,331
Charitable activities			
Holistic bereavement care	1,820	-	1,820
Other trading activities	321	-	321
Other income	1,610	-	1,610
Total	270,561	331,521	602,082
Expenditure on			
Raising funds	94,435	592	95,027
Charitable activities			
Holistic bereavement care	158,072	337,122	495,194
Total	252,507	337,714	590,221
NET INCOME/(EXPENDITURE)	18,054	(6,193)	11,861
Reconciliation of funds			
Total funds brought forward	504,294	202,503	706,797
Total funds carried forward	522,348	196,310	718,658

15. Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2022	**10,603**
Additions	**1,734**
At 31 December 2022	**12,337**
Depreciation	
At 1 January 2022	**6,767**
Charge for year	**2,712**
At 31 December 2022	**9,479**
Net book value	
At 31 December 2022	**2,858**
At 31 December 2021	3,836

continued...

16. Debtors: amounts falling due within one year

	2022	2021
	£	£
Other debtors	2,410	-
Prepayments and accrued income	21,079	17,575
	23,489	17,575

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Social security and other taxes	-	17,041
Other creditors	3,814	8,818
Accruals and deferred income	12,812	11,101
	16,626	36,960

18. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	4,009	30,634
Between one and five years	9,900	2,584
	13,909	33,218

19. Movement in funds

	Balance at 1 January 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 December 2022
	£	£	£	£	£
Unrestricted funds					
General fund	376,348	355,318	(373,847)	-	357,819
Designated funds (see below)	146,000	-	-	-	146,000
Total unrestricted funds	522,348	355,318	(373,847)	-	503,819
Restricted funds					
BBC Children In Need	12,623	49,895	(41,732)	-	20,786
Big Lottery Fund	96,070	27,969	(105,994)	-	18,045
Birmingham CCG	15,950	27,786	(41,623)	-	2,113
Eveson Trust	-	9,538	-	-	9,538
George Fentham	-	3,045	(1,598)	-	1,447
Henry Smith	15,223	59,000	(50,015)	-	24,208
Henry Smith - Covid	-	32,800	(15,561)	-	17,239
Zurich Fund	23,792	-	(23,792)	-	-
Masonic CT	7,190	25,966	(22,557)	-	10,599
Scottish Power	25,462	-	(25,462)	-	-
Total restricted funds	196,310	235,999	(328,334)	-	103,975
Total funds	718,658	591,317	(702,181)	-	607,794

The unrestricted funds are available to be spent for any purposes of the charity.

continued...

19. Movement in funds - continued

The trustees have designated reserves of £146,000 for the following anticipated purposes:

- Service development	£50,000
- IT infrastructure	£15,000
- Property relocation and dilapidation	£56,000
- Hub development	£25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

20. Employee benefit obligations

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

21. Related party disclosures

Fees totalling £1,950 (2021: £2,520) were paid to Christine Bodkin for clinical supervision services provided.

22. Ultimate controlling party

The charitable company is under the control of its trustees.

23. Company limited by guarantee

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EDWARD'S TRUST LTD

England & Wales - Charity number 1105370

Accounts

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and Financial Statements for the Year Ended 31 December 2021 for

EDWARD'S TRUST LTD

Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

EDWARD'S TRUST LTD

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for the year ended 31 December 2021

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EDWARD'S TRUST LTD

Reference and Administrative Details for the Year Ended 31 December 2021

Trustees	Ms F Goldstraw (Chair) Mrs C E P Martin (Vice Chair) Mr P A Barrett Mrs C Y Pidler (resigned May 2021) Ms C Bodkin Mr P Dent (appointed July 2021) Ms A Gallagher (appointed July 2021) Rev C Francis (appointed July 2021) Mr C Hurley (appointed July 2021, resigned August 2022) Ms V Morbey (appointed July 2021, resigned August 2022)
Chief Executive Officer	Yvonne Gilligan
Registered office	3 Vicarage Road Edgbaston Birmingham B15 3ES
Registered company number	03487577 (England and Wales)
Registered charity number	1105370
Auditors	Haines Watts Birmingham LLP 5 – 6 Greenfield Crescent Edgbaston Birmingham B15 3BE
Bankers	Lloyds Bank PLC 36-38 New Street Birmingham B2 4LP

EDWARD'S TRUST LTD

Chair's Report
for the year ended 31 December 2021

Introduction
We continue to play a vital role in supporting traumatised and grieving families whose lives have been shattered. We remain proud of the ethos that we offer to be here for our families for as long as they need us as we recognise that everybody's grief journey is unique. We hope that we will always be true to our values which make us the unique charity that is Edward's Trust. We are privileged to be able to support our families.

Our Focus
Edward's Trust is unique, providing a holistic family bereavement service supporting children, young people, parents and the whole family across the West Midlands. Our service, one that is tailored to the individual needs of the person or family, extends to a full programme of bereavement support, which is constantly developing.

We provide one-to-one counselling; support groups; social activities to support inclusion; pre-bereavement work; wellbeing therapies, including massage, yoga and mindfulness practices and complementary therapies. We believe that grief is felt both physically and emotionally, so the wellbeing service aims to relieve some of the stresses grief can cause. We also provide social activities and annual Remembrance Services for both adults and children.

2021 Reflection
As we reflect on 2021 and the second year of dealing with the COVID pandemic, it is clear that we have come through a major period of change. In that period, we found positive solutions which enabled us to continue delivering services to the highest quality of standards. Examples include, providing therapy via zoom or telephone - this worked for many of our families; walking support sessions at Birmingham Botanical Gardens - this became part of our core offer; providing mindfulness and yoga via zoom. In these, and other ways, we learnt to change and adapt. That worked well for many of our families as accessing support remotely reduced the need to travel and made our services more accessible in times of lockdown. We learnt that we can be adaptable and flexible without compromising the standards of our services.

Organisational Changes
During the year, there have been some staff changes. Sarah Lilley joined us in February as our Play Therapist. We also welcomed Justine Wilson as our new clinical lead in March. They both bring a wealth of experience to crucial roles within the Trust. We were also delighted to add new starters to our Service Delivery team with the addition of Sophie Skipp in March and Bindu Parikh in June. Both bring their skills and expertise to support adults and young people. We also restructured the administration in the Trust to reflect changes taking place in the delivery of services. Kay Allen left us in February after more than 20 years. Kay was often the first voice a family would hear when they made contact with the Trust and the first face when they visited our building. Kate Barsby, who has been with the Trust for almost 30 years is now our senior administrator and Liz Palmer our administrator. The new arrangements are working well and it is great to have a revitalised team in this key function of the Trust.

Sadly, without warning, Gary Redmonds, one of our patrons, died in January. We were shocked and saddened by the news. Gary had a great personality and he was incredibly committed to the work of the Trust. He was always willing to help in whatever way possible and, in a very busy life, he always found time for us. He will be sorely missed by all.

During the year we advertised for new trustees to the board. We had a good response and, following an interview process, we were pleased to make offers to four of the candidates. They all joined us in July of this year alongside Peter Dent, our founder, who has rejoined the board as a trustee. So we were pleased to welcome Áine Gallagher, owner/director of Sana Vita Healthclub; Cassius Francis, Finance Development Worker, Transforming Communities Together; Chris Hurley, founder of Dealspan, advisory and consultancy services; Vicky Morbey, Group Head of HR, The Binding Site.

Thank You
We extend our thanks for the on-going support of our Patron Judy Dyke MBE. We also want to express our gratitude and appreciation for the dedication and commitment that all our patrons and ambassadors have given to the Trust in 2021.

We would also like to thank the Grant Making Trusts, Organisations, Schools, Faith Groups and Private Individuals who support us, ensuring we are able to continue to support families in rebuilding their lives following the trauma of bereavement.

The support of our regular givers is much appreciated. Their continued commitment enables the Trust to have certainty with this income stream which is important for the financial viability of the Trust.

We have also benefited from continued funding from Dudley CCG towards our delivery of bereavement support.

Finally, we would also like to thank our families for their strength and hope as they face the most painful and traumatic time of their lives. It is a privilege to be able to support them to have hope for the future as they face dealing with the loss of a loved one.

Thank you (continued)
Support for those who have been bereaved has never been more needed, as people's loss is compounded by the restrictions placed on society. Our continued ability to not only provide this support but also to grow the charity is something about which trustees remain very proud. We would like to thank all members of the Edward's Trust staff, volunteers, patrons and ambassadors for their continued work and enthusiasm.



Clare Martin
Acting Chair of Trustees

Our Funders and Supporters
In order to continue to provide our services, the Trust needs funds. So, we are, as always, grateful to all our donors and supporters. We would especially like to highlight the commitment of:

BNI Mercury
Edgbaston High School for Girls
Haig & Co
Louise Wright
Mick Comery
Nant Ltd
Pennycuick Collins Chartered Survivors
Portway Lifestyle Centre
Richard Page
Rotary Club of Edgbaston
Sarah Bradshaw
Savills
Spencer Shaw
The Binding Site
Tipper Family
Tomlin Family
Trowers & Hamlin
Unity Trust Bank
We are All Making a Difference Charity
West House School
Zurich
The Griffiths Family
Yardley & Sheldon Rotary Club
Fielding Auctioneers (jigsaw)
Climb Edward's Mountain: Louise Wright, Steven Speakman, Lucy Goodway, Barnett Waddingham, OTD
Sylvia Halford
IMO Gary Redmonds Donations
BDO
CA Bastock Memorial Service
Cecil Knight (In memory of Margaret Knight)
Blackheath AutoSports
Layal Family (in memory of Kewal Singh)
Lloyds Bank, Harborne
Jasper Carrott
Philippa Hinz
Mariam Ahmed (in memory of Aidan Faraz)
Dan Shandley (wedding)
Sunny Karwal
St. Georges School (Walk, Talk & Support Event)
Virtual Kite Race
St. Edward's School
Sunny Karwal
St. Georges School (Walk, Talk & Support Event)
Virtual Kite Race
St. Edward's School
Mariam Ahmed (in memory of Aidan Faraz)
Dan Shandley (wedding)
Sunny Karwal
St. Georges School (Walk, Talk & Support Event)
Virtual Kite Race
St. Edward's School
The Olive school
Rachel Blake
Richard Page (Annual Golf Day)
Pass The Baton: Amanda & Roger Smart, Birmingham BoB Club
Michael Bevan
Sue Caldicott
Sunny Mehra (in memory of his wife)
Metro Bank
The Whistle Foundation
Chinese & Wine Evening
Michael Wade
Nick Davies (in memory of Gary Redmonds)
Jonny Abbott
Freda Stevens
Mathew McSwiggen
Mark Stanley
Ricky Benson
Cathy Pagel
Matt Fletcher
The Priory Edgbaston
Adam Gauntlett
Regula Dent
Judy Dyke (Tree of Light Event)
Asda, Perry Barr
Wealth Wide
Christmas Chinese Event

Report of the Trustees
for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The aims of Edward's Trust are:

- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend
- To provide a "Well Being in Bereavement" service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

Main Trust Activities and Charity Commission Guidance

Edward's Trust supports children, young adults and adults who are experiencing traumatic bereavement. By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief, including emotional, physical and physiological. We have a team of professionally qualified counsellors, a play therapist and well-being therapists who are all BACP/BAPT registered, or registered by the appropriate professional body. We have referred to the Charity Commission's guidance on public benefit and trustees continue to review how developments contribute to the aims and objectives of the charity.

Volunteer involvement

In addition to the Trust's paid staff, the charity also has 43 volunteers as members of our Friends of Edward's Trust (FOET) who support the work of the charity in a variety of ways. In 2021 we have had to reduce the activities undertaken by volunteers due to COVID. As a consequence there have been less opportunities for volunteers to get involved. We have, however, maintained contact with our volunteers at a distance and with easing of restrictions we have seen an increase of activity towards the end of the year. We hope that through 2022 we will be able to capitalise fully once again on the undoubted benefits of our group of volunteers. It is estimated that there were 616 volunteer hours in 2021.

Achievements and Performance

In 2021:

- 1059 children and adults were supported
- 4254 counselling and Wellbeing in Bereavement sessions were provided to adults and children
- 2281 telephone appointments were delivered
- 821 support line appointments were delivered
- Our Virtual Remembrance Times supported over 300 families

Adult Support

We supported over 305 adults with our counselling and well-being services in 2021. The death of a child brings with it grief that is very traumatic and complex. Bereaved parents experience debilitating grief impacting on every aspect of their daily lives. Emotional and mental wellbeing is compromised and, therefore, our holistic bereavement support is essential to help parents struggling to exist given the trauma of loss they are experiencing. Research has shown that for a bereaved parent it can take at least 8 years to begin to cope with the death of a child. We also know that unresolved grief can have a negative impact on mental health and, from our experience, we know that for many of our families they are in dark places with very little hope or optimism for the future. Our role is to support them in rebuilding their lives and having hope for the future

Children and Young People Support

We supported over 754 children and young people in 2021 with our counselling and play therapy support. Due to the traumatic nature of the bereavements experienced by young people it is essential that they receive the best available professional care as they face life without a parent, sibling, carer or grandparent.

Children and Young People Support (continued)
Bereaved children have very poor outcomes if they are not supported appropriately. We know from the families that keep in touch with us, past the end of using our service, that we have a long-term positive effect on children's lives. Bereavement at an early age can have a devastating impact on children, lasting long into their adulthood. Children whose parents have died have been shown to have lower self-esteem, and experience more sadness, guilt and anger than children whose parents are alive. Studies have also shown they are more likely to develop mental health problems and have weaker attainment and greater risk of failure at school. Behavioural problems, being suicidal and being violent are more likely in bereaved adolescents (Rosenbaum-Feldbrügge, 2019). Prolonged grief (i.e. when the grief is as strong 2 years later as when the bereavement first happened) has been shown to create a higher predisposition towards depression (Melhem, 2011) so our intervention at an early stage is crucial. When support is provided at this critical time in young people's lives, positive life outcomes can be achieved.

Play Therapy
Play Therapy was a new addition to our services in 2021. Play Therapy is a form of psychotherapy which helps children understand muddled feelings and upsetting events that they have not had the chance to 'sort out' properly. Rather than having to explain what is troubling them, as adult therapy usually expects, children use play to communicate at their own level and at their own pace, without feeling interrogated or threatened.

Play is vital to every child's social, emotional, cognitive, physical, creative and language development. It helps make learning concrete for all children and young people including those for whom verbal communication may be difficult.

Play Therapy helps children in a variety of ways. Children receive emotional support and can learn to understand more about their own feelings and thoughts. Sometimes they may re-enact or play out traumatic or difficult life experiences to make sense of their past and cope better with their future. Children may also learn to manage relationships and conflicts in more appropriate ways.

The outcomes of Play Therapy may be general e.g. a reduction in anxiety and raised self-esteem, or more specific such as a change in behaviour and improved relations with family and friends.

Fundraising Activities
Our fundraising activities had to be reconfigured to deal with the pandemic in 2021 and our events' programme curtailed. The 2020 lockdowns had, in any case, encouraged us to move in the direction of virtual events such as a balloon race and quiz nights and we were very fortunate to have supporters who continued to fundraise for us using innovative fundraising ideas. We were concerned with the lack of corporate activity and the drop in income as corporate engagement was understandably challenging. However, we delivered virtual lunch and learn sessions with corporates and our 31 in 31 event had its second year and was incredibly successful, doubling the income from the previous year.

A key strength for the Trust is our diverse funding base and we were also very fortunate to benefit from legacies in 2021. Our Fundraising and Evaluation Manager continues to extend our funding portfolio and project management systems for effective monitoring of grants. The Trust ended the year with a surplus of £11,861. Achieving financial stability with unpredictable income streams in a pandemic was a new challenge and we are thankful that despite the many challenges presented to us we responded creatively and achieved our income generation targets.

Fundraising standards information
We have a dedicated, but small fundraising team and a strategy that is reviewed regularly and reflects the current climate and the goodwill we have developed over the past 30 years.

We have six main sources of donations:
- Trusts and Foundations
- Corporate sponsors
- Regular givers
- Volunteers who fundraise on our behalf
- Members of the public who give on an ad-hoc basis, such as with bucket collections
- Legacy donors

For grant making bodies, we applied to a number of trusts and grant making bodies throughout this year, many of whom are regular supporters, and constantly seek new opportunities and apply where eligible.

We also have a number of corporate donors. As well as financial support, they also give in-kind support, sponsorship for our volunteers branded clothing and donating a variety of items.

We have 99 regular donors who give via a standing order or direct debit. Large or small donations given regularly add a level of stability to our income base. We keep regular donors informed on our activities three times during the year through our Kite magazine.

Fundraising standards information (continued)
We have a huge amount of goodwill in the local community. We currently have a team of 43 volunteers, many of whom have been supported by Edward's Trust through their own bereavement. Fundraising activities they carry out include bucket collections, sponsored events/ sporting challenges, raffles and quizzes.

We have had 4 legacy donors this year amounting to £15,258 and we plan to see how we can develop our strategy around this in 2021.

We have been fully compliant with the Fundraising Regulator's Code of Practice throughout 2021.

For those raising money for us, through the sponsored events described above, we were also in regular contact with them, and provided an introduction for all those seeking sponsorship. We attended many of the events that were held.

We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead we promote new sponsorship opportunities through general campaigns not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR ready and compliant.

Public benefit statement
Our main activities and who we try to help are described throughout the Chair's report and the Strategic Report. All of these are undertaken to further our charitable purposes for the public benefit. The Trustees are of the opinion that throughout the year the Charity complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Strategic Report
Achievements and performance
This has been considered in the statement from the Chair's section of the Report.

Financial review
As shown in the Statement of Financial Activities on page 12, the Trust's total income amounted to £602,082 for the year. The Trust's total expenditure rose from £480,589 to £590,221 resulting in a surplus of £11,861. At 31 December 2021 total funds were £718,658, of this £522,348 was unrestricted and £196,310 restricted.

Reserves policy
A charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the Trustees. Details of designated funds are given in note 19 of these financial statements.

The Trust's reserves policy is to aim to hold a minimum level of free reserves equivalent to approximately nine months' expenditure, in order to ensure that any delay in the receipt of income by the charity, caused by the actions of third parties, does not affect the ability of the charity to meet its obligations to its beneficiaries.

As indicated on page 22, note 20, the level of unrestricted reserves as at 31 December 2021 was £522,348. Of this, free reserves amounted to £372,512 which represents 7.6 months' expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work in response to ever increasing demand for this support. The training provision offered to professionals has continued during the year and once again has been delivered in a variety of settings including schools and human resources departments.

The longer-term goal continues to be to increase the level of funding for Edward's Trust in order that services can respond to and meet the level of need for children requiring bereavement support, for counselling to adults affected by the death of a child, for support to families where a child or parent has a terminal illness, and for training professionals whose work requires them to support a bereaved parent or child. Increased levels of funding also mean that the holistic bereavement care offered by Edward's Trust - including complementary therapies and respite bereavement care retreats - will continue to grow in significance and will benefit more bereaved parents.

Investment Powers
The Memorandum and Articles authorise trustees to make and hold investments using the general funds of the company.

Risk management
The trustees have conducted a review of the major risks to which the charity is exposed and systems and procedures have been established to mitigate these. The charity's strategic plan identifies any significant risks to funding and addresses these. Major risks are identified and reviewed by the board to ensure that there are adequate controls and actions to mitigate them. The trustees are particularly mindful of the risks associated with operational activities, working with vulnerable children and their families. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users, and visitors. The trustees and staff are aware of the need to ensure that staff, volunteers, and other stakeholders have the right to work in a safe and healthy environment.

Future developments
As part of Edward's Trust financial planning for 2022 the continued impact of COVID and the implications for future income generation has been assessed. A new income generation strategy has been implemented which will include new activities and initiatives to mitigate for cancelled events. Having assessed the income generation activities trustees feel confident that with the strength of a diversified income base the Trust will be able to deliver on its strategy for 2022 and achieve the necessary income levels to ensure the Trust is financially viable. Charitable fundraising targets will be increased generating more applications to trusts; new initiatives such as a programme of virtual events will be developed to attract a new audience and engage existing supporters. Trustees have assessed the cash position of the Trust which remains positive with new funding streams secured in 2022. Trustees are confident that, with the skills of the fundraising team and the excellent track record, the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2022.

Structure, governance and management

Governing document and constitution
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees
Trustees are very familiar with the day to day work of the charity and are regularly updated at board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the board. The Chief Executive oversees induction and training of trustees and ensures that thus covers;
- the obligations of trustees and the board
  the main documents which set out the operational framework for the charity including the
- Memorandum and Articles
- resourcing and the current financial position
- future plans and objectives including the charity's strategic plan document

Trustee training is an ongoing process to ensure the board are aware of current legislation and trustee responsibilities. An annual training event is part of the process.

Statement of trustees' responsibilities
The trustees (who are also the directors of Edward's Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Statement of trustees' responsibilities (continued)
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Haines Watts Birmingham LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 August 2022 and signed on its behalf by:

P A Barrett
Trustee

Opinion
We have audited the financial statements of Edward's Trust Ltd (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nichola Venables (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

Date: 22 September 2022

EDWARD'S TRUST LTD

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
Income and endowments from					
Donations and legacies	2	**266,810**	**331,521**	**598,331**	693,049
Charitable activities	5				
Holistic bereavement care		**1,820**	**-**	**1,820**	8,277
Other trading activities	3	**321**	**-**	**321**	2,364
Investment income	4	**-**	**-**	**-**	316
Other income	6	**1,610**	**-**	**1,610**	-
Total		**270,561**	**331,521**	**602,082**	704,006
Expenditure on					
Raising funds	7	**94,435**	**592**	**95,027**	83,687
Charitable activities	8				
Holistic bereavement care		**158,072**	**337,122**	**495,194**	396,902
Total		**252,507**	**337,714**	**590,221**	480,589
NET INCOME/(EXPENDITURE)		**18,054**	**(6,193)**	**11,861**	223,417
Reconciliation of funds					
Total funds brought forward		**504,294**	**202,503**	**706,797**	483,380
Total funds carried forward		**522,348**	**196,310**	**718,658**	706,797

The notes form part of these financial statements

EDWARD'S TRUST LTD

Statement of Financial Position
31 December 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets					
Tangible assets	15	**3,836**	-	**3,836**	2,265
Current assets					
Debtors	16	**17,575**	-	**17,575**	13,447
Cash at bank		**537,897**	**196,310**	**734,207**	722,429
		555,472	**196,310**	**751,782**	735,876
Creditors					
Amounts falling due within one year	17	**(36,960)**	-	**(36,960)**	(27,944)
Net current assets		**518,512**	**196,310**	**714,822**	707,932
Total assets less current liabilities		**522,348**	**196,310**	**718,658**	710,197
Creditors					
Amounts falling due after more than one year	18	-	-	-	(3,400)
NET ASSETS		**522,348**	**196,310**	**718,658**	706,797
Funds	20				
Unrestricted funds				**522,348**	504,294
Restricted funds				**196,310**	202,503
Total funds				**718,658**	706,797

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 August 2022 and were signed on its behalf by:

.....
Mr P A Barrett - Trustee

.....
Mrs C Martin - Trustee

The notes form part of these financial statements

EDWARD'S TRUST LTD

Statement of Cash Flows
for the year ended 31 December 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	**16,884**	231,376
Net cash provided by operating activities		**16,884**	231,376
Cash flows from investing activities			
Purchase of tangible fixed assets		**(5,106)**	(1,297)
Net cash used in investing activities		**(5,106)**	(1,297)
Change in cash and cash equivalents in the reporting period		**11,778**	230,079
Cash and cash equivalents at the beginning of the reporting period		**722,429**	492,350
Cash and cash equivalents at the end of the reporting period		**734,207**	722,429

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the year ended 31 December 2021

1. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	**11,861**	223,417
Adjustments for:		
Depreciation charges	**3,534**	1,832
(Increase)/decrease in debtors	**(4,128)**	8,470
Increase/(decrease) in creditors	**5,617**	(2,343)
Net cash provided by operations	**16,884**	231,376

2. Analysis of changes in net funds

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank	**722,429**	**11,778**	**734,207**
	722,429	**11,778**	**734,207**
Total	**722,429**	**11,778**	**734,207**

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs
Resources expended are allocated to the particular activity where the cost relates directly to that activity.

continued...

1. Accounting policies - continued

Tangible fixed assets
All fixed assets are initially recorded at cost or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Leasehold property		Leasehold property
Fixtures	-	10% to 20% on cost
Office equipment	-	10% to 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution schemes
The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Termination benefits
Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. Donations and legacies

	2021	2020
	£	£
Donations	**202,408**	227,241
Gift aid	**10,625**	5,751
Legacies	**15,258**	64,828
Grants	**370,040**	395,229
	598,331	693,049

3. Other trading activities

	2021	2020
	£	£
Sale of merchandise	**321**	2,364

continued...

4. Investment income

	2021	2020
	£	£
Interest receivable	-	316

5. Income from charitable activities

	Activity	2021	2020
		£	£
Training income	Holistic bereavement care	1,820	8,277

6. Other income

	2021	2020
	£	£
Insurance claim income	1,610	-

7. Raising funds

Raising donations and legacies

	2021	2020
	£	£
Staff costs	82,582	79,559
Telephone & stationery	830	797
Sundries	592	1,755
Fundraising costs	11,023	1,576
	95,027	83,687

8. Charitable activities costs

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Holistic bereavement care	417,945	77,249	495,194

9. Direct costs of charitable activities

	2021	2020
	£	£
Staff costs	298,882	220,216
PR and marketing	2,778	2,146
Child and family welfare	5,575	6,803
Telephone	7,470	7,174
Other direct costs	35,321	26,583
Property expenses	39,561	43,448
Professional fees	24,824	25,083
Depreciation	3,534	1,832
	417,945	333,285

continued...

10. Support costs

	Finance	Governance costs	Totals
	£	£	£
Holistic bereavement care	2,239	75,010	77,249

Support costs, included in the above, are as follows:

Governance costs

	2021 Holistic bereavement care	2020 Total activities
	£	£
Wages	61,014	47,615
Auditors' remuneration	5,160	5,940
Accountancy and legal fees	7,011	6,212
Travelling & sundry	1,825	837
	75,010	60,604

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	5,160	5,940
Depreciation - owned assets	3,535	1,832

12. Trustees' remuneration and benefits

No charity trustees were paid during the year. One charity trustee received payment for professional services provided during the year, for details see note 22.

Trustees' expenses

There were no Trustee expenses reimbursed in the year (2020: £nil).

13. Staff costs

	2021	2020
	£	£
Wages and salaries	442,478	347,390
	442,478	347,390

The average monthly number of employees during the year was as follows:

	2021	2020
Management of Trust	2	2
Fundraising and publicity	3	3
Counselling	8	6
Administration	3	3
	16	14

No employees received emoluments in excess of £60,000.

continued...

13. Staff costs - continued

The total amount of employee benefits received by key management personnel is £95,221 (2020: £84,443) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer and Clinical Lead. .

14. Comparatives for the statement of financial activities - 31 December 2020

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	353,689	339,360	693,049
Charitable activities			
Holistic bereavement care	8,277	-	8,277
Other trading activities	2,364	-	2,364
Investment income	316	-	316
Total	364,646	339,360	704,006
Expenditure on			
Raising funds	68,296	15,391	83,687
Charitable activities			
Holistic bereavement care	180,952	215,950	396,902
Total	249,248	231,341	480,589
NET INCOME	115,398	108,019	223,417
Reconciliation of funds			
Total funds brought forward	388,896	94,484	483,380
Total funds carried forward	504,294	202,503	706,797

continued...

15. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Totals £
Cost			
At 1 January 2021	**38,551**	**57,360**	**95,911**
Additions	**-**	**5,106**	**5,106**
Disposals	**(38,551)**	**(51,863)**	**(90,414)**
At 31 December 2021	**-**	**10,603**	**10,603**
Depreciation			
At 1 January 2021	**38,551**	**55,095**	**93,646**
Charge for year	**-**	**3,535**	**3,535**
Eliminated on disposal	**(38,551)**	**(51,863)**	**(90,414)**
At 31 December 2021	**-**	**6,767**	**6,767**
Net book value			
At 31 December 2021	**-**	**3,836**	**3,836**
At 31 December 2020	-	2,265	2,265

16. Debtors: amounts falling due within one year

	2021 £	2020 £
Prepayments and accrued income	**17,575**	13,447

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Social security and other taxes	**17,041**	7,192
Other creditors	**8,818**	8,689
Accruals and deferred income	**11,101**	12,063
	36,960	27,944

18. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Accruals and deferred income	**-**	3,400

19. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	**30,634**	33,184
Between one and five years	**2,584**	33,218
	33,218	66,402

continued...

20. Movement in funds

	Balance at 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General fund	358,294	270,561	(252,507)	-	376,348
Designated funds (see below)	146,000	-	-	-	146,000
Total unrestricted funds	504,294	270,561	(252,507)	-	522,348
Restricted funds					
BBC Children In Need	12,680	39,894	(39,951)	-	12,623
PCC Victims Fund	-	6,879	(6,879)	-	-
Birmingham City Council	-	29,106	(13,156)	-	15,950
Big Lottery Fund	89,753	111,189	(104,872)	-	96,070
NLCF Covid	19,359	-	(19,359)	-	-
Postcode Community Trust	19,201	-	(19,201)	-	-
Awards For All	550	-	(550)	-	-
Globals MSN	-	15,000	(15,000)	-	-
Henry Smith	-	56,300	(41,077)	-	15,223
Zurich Fund	28,426	23,000	(27,634)	-	23,792
Masonic CT	-	7,190	-	-	7,190
Scottish Power	-	41,088	(15,626)	-	25,462
Building Connections - Delivery	27,505	-	(27,505)	-	-
Whistle Foundation	-	1,875	(1,875)	-	-
BUPA	5,029	-	(5,029)	-	-
Total restricted funds	202,503	331,521	(337,714)	-	196,310
Total funds	706,797	602,082	(590,221)	-	718,658

The unrestricted funds are available to be spent for any purposes of the charity.

The trustees have designated reserves of £146,000 for the following anticipated purposes:

- Service development £50,000
- IT infrastructure £15,000
- Property relocation and dilapidation £56,000
- Hub development £25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

continued...

21. Employee benefit obligations

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

22. Related party disclosures

Fees totalling £2,520 (2020: £3,710) were paid to Christine Bodkin for clinical supervision services provided.

23. Ultimate controlling party

The charitable company is under the control of its trustees.

24. Company limited by guarantee

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

EDWARD'S TRUST LTD

England & Wales - Charity number 1105370

Accounts

REGISTERED COMPANY NUMBER: 03487577 (England and Wales)
REGISTERED CHARITY NUMBER: 1105370

Report of the Trustees and Financial Statements for the Year Ended 31 December 2020 for

EDWARD'S TRUST LTD

THURSDAY
AAD4HNWA
A13 16/09/2021 #192
COMPANIES HOUSE

Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

EDWARD'S TRUST LTD

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for the year ended 31 December 2020

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EDWARD'S TRUST LTD

Reference and Administrative Details
for the Year Ended 31 December 2020

Trustees	Ms F Goldstraw Mr P A Barrett Mrs C E P Martin Mrs C Y Pidler Mr T Riis-Bristow (resigned 31/01/2020) Mr N G Thorogood (resigned 31/01/2020) Mrs J A Weston Smith (resigned 31/01/2020) Ms C Bodkin
Chief Executive Officer	Yvonne Gilligan
Registered office	3 Vicarage Road Edgbaston Birmingham B15 3ES
Registered company number	03487577 (England and Wales)
Registered charity number	1105370
Auditors	Haines Watts Birmingham LLP 5 – 6 Greenfield Crescent Edgbaston Birmingham B15 3BE
Bankers	Lloyds Bank PLC 36-38 New Street Birmingham B2 4LP

EDWARD'S TRUST LTD

Chair's Report
for the year ended 31 December 2020

Introduction
Edward's Trust is a bereavement charity supporting children, young people and parents following the death of a parent, child, sibling, carer or grandparent in the West Midlands. The Trust's professionally qualified counsellors, play therapist and well-being therapists have been part of a service which has best practice at the core of its delivery. Our values of respect, hope, excellence, support and holistic care at the core of who we are and what we strive for. They make us unique and demonstrate values that are close to our hearts. Our vision is for a world that demonstrates a far greater understanding of bereavement and the impact on families and where there are compassionate communities who are supportive and inclusive of bereaved families.

2020 was a year of difference for so many of us; we got off to a flying start celebrating the achievements of 2019 with a thank you evening hosted by one of our corporate supporters, the Binding Site. It was a celebratory occasion as we reflected on the amazing support that we had received for our 30th year and we were so thankful that our supporters were with us in force. With the announcement of lockdown, services had to be reconfigured as the trust prepared to work in a way which was new to the team and for which the trust was unprepared. It was really important that Edward's Trust continued to provide its vital services at a time where demand increased and where families were experiencing new levels of trauma and isolation as they struggled to deal with the impact of covid. There were many challenges to deal with and, for a service that is about face to face work and talking, we wondered how we could change and adapt and continue to provide the much needed support for families in a different way. 2020 was a year of learning and whilst covid brought many challenges we learnt so much that will be embedded into the service going forwards. Unfortunately, there were some activities that could not take place due to covid such as support groups and well-being days. We hope that these will be re-introduced when it is safe to do so.

How our activities deliver public benefit
Edward's Trust supports children, young adults and adults who are experiencing traumatic bereavement. By offering a holistic bereavement service we seek to rebuild lives by addressing all aspects of grief, including emotional, physical and physiological. We have a team of professionally qualified counsellors, a play therapist and well-being therapists who are all BACP/BAPT registered, or registered by the appropriate professional body. We have referred to the Charity Commission's guidance on public benefit and trustees continue to review how developments contribute to the aims and objectives of the charity.

We supported over 254 adults with our counselling and well-being services in 2020. The death of a child brings with it grief that is very traumatic and complex. Bereaved parents experience debilitating grief impacting on every aspect of their daily lives. Emotional and mental wellbeing is compromised and therefore, our holistic bereavement support is essential to help parents struggling to exist given the trauma of loss they are experiencing. Research has shown that for a bereaved parent it can take at least 8 years to begin to cope with the death of a child. We also know that unresolved grief can have a negative impact on mental health and, from our experience, we know that for many of our families they are in dark places with very little hope or optimism for the future. Our role is to support them in rebuilding their lives and having hope for the future.

We supported over 429 children and young people in 2020 with our counselling and play therapy support. For many children and young people, bereavement is a traumatic and devastating life changing event which carries potentially negative consequences if they are unsupported into the long term. Supporting children and young people with the death of a parent, grandparent or sibling requires our therapists to reach out and engage with young people who are often in the depths of trauma, anger, confusion and grief.

We know from the families that keep in touch with us past the end of using our service that we have a long-term positive effect on children's lives. Bereavement at an early age can have a devastating impact on children, lasting long into their adulthood. Children whose parents have died have been shown to have lower self-esteem, and experience more sadness, guilt and anger than children whose parents are alive. Studies have also shown they are more likely to develop mental health problems and have weaker attainment and greater risk of failure at school. Behavioural problems, being suicidal and being violent are more likely in bereaved adolescents (Rosenbaum-Feldbrügge, 2019). Prolonged grief (i.e. when the grief is as strong 2 years later as when the bereavement first happened) has been shown to create a higher predisposition towards depression (Melhem, 2011) so our intervention at an early stage is crucial. When support is provided at this critical time in young people's lives, positive life outcomes can be achieved.

The focus of our work
Edward's Trust is unique, providing a holistic family bereavement service supporting children, young people, parents and the whole family across the West Midlands. Our service, one that is tailored to the individual needs of the person or family, extends to a full programme of bereavement support, which is constantly developing.

The focus of our work (continued)
We provide one-to-one counselling, support groups for both children and adults, social activities to support inclusion, deliver specialist day bereavement retreats, wellbeing therapies, including therapeutic massage and mindfulness practices and complementary therapies. We also provide social activities and our annual Remembrance Services for both adults and children.

As we reflect on 2020 and the unexpected challenges it placed upon us and the need to reconfigure our service so that we could continue to offer support we reflect on the strength, dedication and commitment of our team who rose to the challenge and responded with tenacity and determination. We continue to play a vital role in supporting traumatised and grieving families whose lives have been shattered. We remain proud of our ethos that we are with our families for as long as they need us as we recognise that everybody's grief journey is unique. We hope that we will always be true to our values which make us the unique charity that Edward's Trust is and always will be. We are privileged to be able to support our families.

Bereaved families are already under strain, but during 2020 there were huge additional pressures. Social distancing restrictions meant that families' grief journeys were very difficult. The usual comforting rituals around the death of a loved one were very limited – hugging friends and families, seeing their relative in hospital, restrictions on the number of people who can attend a funeral, no wakes allowed, and reduced social interaction to talk about their grief.

Our families told us that they needed more regular sessions during lockdown. Of those supported, 70% had more frequent calls than before. Therapists told them that they could call when they needed support, not just at their designated time, providing reassurance to families. We offered a blended service in 2020 delivering the first four sessions face to face with strict social distancing and Health and Safety guidelines. This was important to build trust between the CYP and/or parent and counsellor. The sessions then switched to telephone support until the last session, which was delivered face to face. Endings are especially important with bereaved CYP as their "ending" with their loved one will have been traumatic and, very often, sudden. Being able to talk to a counsellor will help CYP make sense of their thoughts and understand the impact of their grief.

We also provide a pre-bereavement service to those families who are anticipating the death of a parent or child.

Achievements and performance

In 2020 we have delivered;
- 683 children and adults were supported
- 2,763 counselling and Wellbeing in Bereavement sessions to adults and children telephone appointments,:
- 364 support line appointments were delivered
- Our Virtual Remembrance Times supported over 350 families

Our fundraising activities had to be reconfigured to deal with the pandemic in 2020 and our events programme curtailed. 2020 encouraged us to move in the direction of virtual events such as a balloon race and quiz nights and we were very fortunate to have supporters who continued to fundraise for us using innovative fundraising ideas. We were concerned with the lack of corporate activity and the drop in income as corporate engagement was understandably challenging. However, we delivered virtual lunch and learn sessions with corporates and our 31 in 31 event had its second year and was incredibly successful, doubling the income from year 1. A key strength for the trust is our diverse funding base and we were also very fortunate to benefit from legacies in 2020.

Our fundraising and engagement manager continues to extend our funding portfolio and project management systems for effective monitoring of grants. The Trust ended the year with a surplus of £223,417. We were delighted to be successful with funding from Henry Smith in 2020 and meant that we were achieving our aim of creating greater financial stability by attaining longer term funded grants. We continue to manage our finances in a sustainable way and deliver effectively on our fundraising strategy. Achieving financial stability with unpredictable income streams in a pandemic was a new challenge and we are thankful that despite the many challenges presented to us we responded creatively and achieved our income generation targets.

Achievements and performance (continued)
We are grateful to our donors and supporters. We would especially like to highlight the commitment of:

BNI Mercury
Bupa
Business over Bbreakfast Ltd
Clive Poole
COOP Building Connections
Edgbaston high school for Girls
Haig
Humphries Family
Interserve
Jaguar Land Rover Solihull
King Edward V1 High school for Girls
Louise Wright
Mick Comery
Mitchell Adams
Moore Stephens
Nant Ltd
Pennycuick Collins Chartered surveyors
Portway Lifestyle Centre
Richard Page
Rotary Club of Edgbaston
Sarah Bradshaw
Savills
Spencer Shaw
The Binding Site
Tipper Family
Tomlin Family
Trowers and Hamlin
Unity Trust Bank
We are all making a difference Charity
West House School
Zurich

We extend our thanks for the on-going support of our Patron Judy Dyke MBE. We also want to express our gratitude and appreciation for the dedication and commitment all our patrons and ambassadors have given to the Trust in 2020.

We would also like to thank the Grant Making Trusts, Organisations, Schools, Faith Groups and Private Individuals who support us, ensuring we are able to continue to support families in rebuilding their lives following the trauma of bereavement.

The support of our regular givers is much appreciated. Your continued commitment enables the Trust to have certainty with this income stream which is important for the financial viability of the Trust.

We have also benefited from some funding from Dudley CCG towards our delivery of bereavement support.

The future
The experience of 2020 has been a year of difference, of new challenges, of new ways of working, adapting, reacting and reflecting as the world was in turmoil. Our families needed us more than ever as they struggled with the painful consequences of covid. Dealing with bereavement is challenging but the grieving process was heightened as the restrictions were placed on so many people often denied the chance to say goodbye to their loved ones.

There has been a lot to learn from 2020. We know that blended support works for so many people and can make bereavement support accessible for many families once a relationship is established with the therapist. Blended support will become part of our core service moving forwards. We will always tailor our support to meet a person's individual needs as we recognise that each grieving journey is an individual one. We want to innovate and develop new services which respond to new and emerging needs. The climate of reduced services continues to prevail and we recognise the uniqueness of our support to families. We are increasingly rare in the way in which we offer support. We continue to be the only charity of its kind in the West Midlands offering a holistic bereavement service and we are thankful to the benefactors who help us to continue to offer specialist support to those in most need. We will always continue to provide this level of service as it is what is needed and we will always remain true to our values. In 2021 we need to continue to offer blended support, we will review our wellbeing programme with the aim of making it more accessible to young people aged 16 and upwards. We will increase outreach support in schools and hope that we can resume our wellbeing Saturdays and specialist peer support groups.

Finally, we would also like to thank our families for their strength and hope as they face the most painful and traumatic time of their lives. It is a privilege to be able to support them to have hope for the future as they face dealing with the loss of a loved one. In the words of Peter Dent the founder of Edward's Trust....

> *The support we offer at Edward's Trust is unconditional. Just as there are no strings attached to Edward's Kite so we attach no strings to our offer to bereaved families who come to us.*

The kite represents who we are at Edward's Trust. We are there for as long as we are needed by our families who can 'fly away' when they are ready to let go.

The future (continued)
It has been inspiring to see how our fabulous staff have adapted their approaches to continue to support our families through the pandemic. Throughout this time, all the teams at Edward's Trust – counselling, well-being, fundraising, admin, leadership – have continued with their essential work, coming up with innovative and imaginative ways to do so.

Support for those who have been bereaved has never been more needed, as people's loss is compounded by the restrictions placed on society. Our continued ability to not only provide this support but also to grow the charity is something about which trustees remain very proud. We would like to thank all members of the Edward's Trust staff, volunteers, patrons and ambassadors for their continued work and enthusiasm.



Fiona Goldstraw
Chair of Trustees

Report of the Trustees
for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The aims of Edward's Trust are:

- To provide support to parents bereaved, or about to be bereaved, of their son or daughter, whatever age of their child or cause of death.
- To provide support to anyone affected by the death of a child aged eighteen years or under.
- To provide support to children and young people up to the age of 24 who are bereaved, or are about to be bereaved, of a parent, significant carer, sibling or friend
- To provide a "Well Being in Bereavement" service including complementary therapies and respite bereavement care for bereaved parents and carers.
- To provide training and consultation for professionals working with bereaved families or families who are about to be bereaved.

The policy of Edward's Trust is to continue to seek funding both to support existing commitments and to develop its services. The Trust's focus has been on maintaining the funding for its bereavement services and to continue to develop this work in response to ever increasing demand for this support. The training provision offered to professionals has continued during the year and once again has been delivered in a variety of settings including schools and human resources departments.

The longer term goal continues to be to increase the level of funding for Edward's Trust in order that services can respond to and meet the level of need for children requiring bereavement support, for counselling to adults affected by the death of a child, for support to families where a child or parent has a terminal illness, and for training professionals whose work requires them to support a bereaved parent or child. Increased levels of funding also mean that the Holistic bereavement care offered by Edward's Trust - including complementary therapies and respite bereavement care retreats - will continue to grow in significance and will benefit more bereaved parents.

Fundraising standards information

We have a dedicated, but small fundraising team and a strategy that is reviewed regularly and reflects the current climate and the goodwill we have developed over the past 30 years.

We have six main sources of donations:

- Trusts and Foundations
- Corporate sponsors
- Regular givers
- Volunteers who fundraise on our behalf
- Members of the public who give on an ad-hoc basis, such as with bucket collections
- Legacy donors

For grant making bodies, we applied to a number of trusts and grant making bodies throughout this year, many of whom are regular supporters, and constantly seek new opportunities and apply where eligible.

We also have a number of corporate donors. As well as financial support, they also give in-kind support, sponsorship for our volunteers branded clothing and donating a variety of items.

We have 106 regular donors who give via a standing order or direct debit. We do not approach these donors for more money and keep them informed on our activities three times during the year through our Kite magazine.

We have a huge amount of goodwill in the local community. We currently have a team of 40 volunteers, many of whom have been supported by Edward's Trust through their bereavement. Fundraising activities they carry out include bucket collections, sponsored events/ sporting challenges, raffles and quizzes.

We have had 3 legacy donors this year and will look to develop our strategy around this in 2021.

We have been fully compliant with the Fundraising Regulator's Code of Practice throughout 2020.

For those raising money for us, through the sponsored events described above, we were also in regular contact with them, and provided an introduction for all those seeking sponsorship. We attended many of the events that were held.

Fundraising standards information (continued)
We received no complaints regarding our fundraising activities this year. We ensure that these activities are sensitive and reasonable and do not contact our donors or potential donors to ask for money directly. Instead we promote new sponsorship opportunities through general campaigns not targeted at individuals. Throughout the year we have been reviewing our fundraising activities to ensure we are GDPR ready and compliant.

Public benefit statement
This has been considered in the statement from the Chairman's section of the Report

Charitable activities
The company's activities during the year are reviewed in detail in the statement from the Chairman's section of the report.

Strategic Report
Achievements and performance
This has been considered in the statement from the Chair's section of the Report.

Financial review
As shown in the Statement of Financial Activities on page 13, the Trust's total income rose to £704,006 for the year, representing an increase of 6% from 2019. The Trust's total expenditure fell from £523,705 to £480,589, resulting in a surplus of £223,417. At 31 December 2020 total funds were £706,797, of this £504,294 was unrestricted and £202,503 restricted.

Reserves policy
A charity's free reserves are its general unrestricted funds (excluding any element represented by fixed assets) less any funds which have been designated for specific future projects by the Trustees. Details of designated funds are given in note 19 of these financial statements.

The charity's reserves policy is to hold a minimum level of free reserves equivalent to approximately nine months' expenditure, in order to ensure that any delay in the receipt of income by the charity, caused by the actions of third parties, does not affect the ability of the charity to meet its obligations to its beneficiaries.

As indicated on page 23, note 19, the level of unallocated reserves as at 31 December 2020 was £358,294. Of this, free reserves amounted to £356,029 which represents 8.9 months expenditure. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Trust operates and believe the level of free reserves to be appropriate.

Principal Funding Services
These are considered in the statement from the Chairman's section of the Report, and in the financial statements themselves.

Investment Powers
The Memorandum and Articles authorise trustees to make and hold investments using the general funds of the company.

Future developments
As part of Edward's Trust financial planning for 2020 the impact of COVID and the implications for future income generation has been assessed. A new income generation strategy has been implemented which will include new activities and initiatives to mitigate for cancelled events. Having assessed the income generation activities Trustees feel confident that with strength of a diversified income base the Trust will be able to deliver on its strategy for 2020 and achieve the necessary income levels to ensure the Trust is financially viable. Charitable fundraising targets will be increased generating more applications to trusts. New initiatives such as a programme of virtual events will be developed to attract new audiences and engage existing supporters. Trustees have assessed the cash position of the Trust which remains positive with new funding streams secured in 2020. Trustees are confident that with the skills of the fundraising team and the excellent track record that the Trust will continue to perform well and achieve the income generation targets necessary to ensure the effective financial performance of Edward's Trust in 2021.

These are considered further in the statement from the Chairman's section of the Report.

Volunteer involvement
The charity has over 40 volunteers who support the work of the charity in a variety of ways. In 2020 we have had to reduce the activities undertaken due to covid and there have been less opportunities for volunteers to get involved.

An estimate for our volunteer hours per year is 674 hours in 2020.

Structure, governance and management
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees
Trustees are very familiar with the day to day work of the charity and are regularly updated at board meetings and through their contact with the staff. New trustees apply for the position and are formally interviewed by the board. The Chief Executive oversees induction and training of trustees and ensures that thus covers;
- the obligations of trustees and the board
  the main documents which set out the operational framework for the charity including the
- Memorandum and Articles
- resourcing and the current financial position
- future plans and objectives including the charity's strategic plan document

Trustee training is an ongoing process to ensure the board are aware of current legislation and trustee responsibilities. An annual training event is part of the process.

Risk management
The trustees have conducted a review of the major risks to which the charity is exposed and systems and procedures have been established to mitigate these. The charity's strategic plan identifies any significant risks to funding and addresses these. Major risks are identified and reviewed by the board to ensure that there are adequate controls and actions to mitigate them. The trustees are particularly mindful of the risks associated with operational activities, working with vulnerable children and their families. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users, and visitors. The trustees and staff are aware of the need to ensure that staff, volunteers, and other stakeholders have the right to work in a safe and healthy environment.

Statement of trustees' responsibilities
The trustees (who are also the directors of Edward's Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors
The auditors, Haines Watts Birmingham LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .... 28 July 2021 ... and signed on its behalf by:

P A Barrett
Trustee

M Goldstraw
Trustee - FIONA GOLDSTRAW

Opinion
We have audited the financial statements of Edward's Trust Ltd (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the entity's activities, funders, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is disclosed in the Report of the Trustees and in the Accounting Policies Note.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, the Charities Act 2011 and the Charities SORP (FRS102).

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

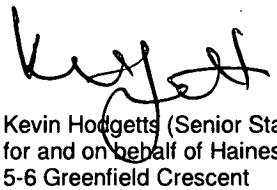
- making enquires of management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Hodgetts (Senior Statutory Auditor)
for and on behalf of Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
B15 3BE

14 September 2021

EDWARD'S TRUST LTD

Statement of Financial Activities
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
Income and endowments from					
Donations and legacies	2	**353,689**	**339,360**	**693,049**	646,128
Charitable activities	5				
Holistic bereavement care		**8,277**	**-**	**8,277**	13,433
Other trading activities	3	**2,364**	**-**	**2,364**	2,638
Investment income	4	**316**	**-**	**316**	680
Total		**364,646**	**339,360**	**704,006**	662,879
Expenditure on					
Raising funds	6	**68,296**	**15,391**	**83,687**	108,281
Charitable activities	7				
Holistic bereavement care		**180,952**	**215,950**	**396,902**	415,424
Total		**249,248**	**231,341**	**480,589**	523,705
NET INCOME		**115,398**	**108,019**	**223,417**	139,174
Reconciliation of funds					
Total funds brought forward		**388,896**	**94,484**	**483,380**	344,206
Total funds carried forward		**504,294**	**202,503**	**706,797**	483,380

The notes form part of these financial statements

EDWARD'S TRUST LTD

Statement of Financial Position
31 December 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets					
Tangible assets	14	**2,265**	-	**2,265**	2,800
Current assets					
Debtors	15	**8,223**	**5,224**	**13,447**	21,917
Cash at bank		**525,150**	**197,279**	**722,429**	492,350
		533,373	**202,503**	**735,876**	514,267
Creditors					
Amounts falling due within one year	16	**(27,944)**	-	**(27,944)**	(26,887)
Net current assets		**505,429**	**202,503**	**707,932**	487,380
Total assets less current liabilities		**507,694**	**202,503**	**710,197**	490,180
Creditors					
Amounts falling due after more than one year	17	**(3,400)**	-	**(3,400)**	(6,800)
NET ASSETS		**504,294**	**202,503**	**706,797**	483,380
Funds	19				
Unrestricted funds				**504,294**	388,896
Restricted funds				**202,503**	94,484
Total funds				**706,797**	483,380

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

P A Barrett - Trustee

F Goldstraw - Trustee

The notes form part of these financial statements

EDWARD'S TRUST LTD

Statement of Cash Flows
for the year ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	**231,376**	137,525
Net cash provided by operating activities		**231,376**	137,525
Cash flows from investing activities			
Purchase of tangible fixed assets		**(1,297)**	(4,200)
Net cash used in investing activities		**(1,297)**	(4,200)
Change in cash and cash equivalents in the reporting period		**230,079**	133,325
Cash and cash equivalents at the beginning of the reporting period		**492,350**	359,025
Cash and cash equivalents at the end of the reporting period		**722,429**	492,350

The notes form part of these financial statements

Notes to the Statement of Cash Flows
for the year ended 31 December 2020

1. Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	**223,417**	139,174
Adjustments for:		
Depreciation charges	**1,832**	1,400
Decrease/(increase) in debtors	**8,470**	(23)
Decrease in creditors	**(2,343)**	(3,026)
Net cash provided by operations	**231,376**	137,525

2. Analysis of changes in net funds

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank	**492,350**	**230,079**	**722,429**
	492,350	**230,079**	**722,429**
Total	**492,350**	**230,079**	**722,429**

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern
The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern, including the impact of COVID-19 . The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

For legacies, receipt must be recognised when it is probable that it will be received. Receipt is normally probable when: there has been a grant of probate; the executors have established that there are sufficient assets in the estate, after settling any liabilities, to pay the legacy; and any conditions attached to the legacy are either within the control of the charity or have been met.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Allocation and apportionment of costs
Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Tangible fixed assets
All fixed assets are initially recorded at cost or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided to write off the cost or valuation, less estimated residual values of all fixed assets except freehold land, over their expected useful lives. It is calculated at the following rates:

Leasehold property	- over period of the lease

continued...

1. **Accounting policies - continued**

Tangible fixed assets

Fixtures	-	10% to 20% on cost
Office equipment	-	10% to 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Defined contribution schemes
The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

Termination benefits
Termination benefits are monies paid when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The company recognises termination benefits when it is demonstrably committed to either: terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal; or providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Leasing commitments
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

2. **Donations and legacies**

	2020	2019
	£	£
Donations	**227,241**	342,606
Gift aid	**5,751**	7,562
Legacies	**64,828**	41,000
Grants	**395,229**	254,960
	693,049	646,128

3. **Other trading activities**

	2020	2019
	£	£
Sale of merchandise	**2,364**	2,638

continued...

4. Investment income

	2020	2019
	£	£
Interest receivable	316	680

5. Income from charitable activities

	Activity	2020	2019
		£	£
Training income	Holistic bereavement care	8,277	13,433

6. Raising funds

Raising donations and legacies

	2020	2019
	£	£
Staff costs	79,559	79,840
Telephone & stationery	797	687
Sundries	1,755	680
Fundraising costs	1,576	27,074
	83,687	108,281

7. Charitable activities costs

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Holistic bereavement care	333,285	63,617	396,902

8. Direct costs of charitable activities

	2020	2019
	£	£
Staff costs	220,216	237,137
PR and marketing	2,146	4,884
Child and family welfare	6,803	9,837
Telephone	7,174	6,610
Other direct costs	26,583	32,241
Property expenses	43,448	42,251
Professional fees	25,083	11,380
Depreciation	1,832	1,400
	333,285	345,740

continued...

9. Support costs

	Finance	Governance costs	Totals
	£	£	£
Holistic bereavement care	3,013	60,604	63,617

Support costs, included in the above, are as follows:

Governance costs

	2020 Holistic bereavement care	2019 Total activities
	£	£
Wages	47,615	48,872
Auditors' remuneration	5,940	5,940
Accountancy and legal fees	6,212	8,551
Travelling & sundry	837	6,321
	60,604	69,684

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	5,940	5,940
Depreciation - owned assets	1,832	1,400

11. Trustees' remuneration and benefits

There was Trustees' remuneration paid for the year ended 31 December 2020 of £3,710 (2019: £2,000). For details see as disclosed in note 21 - related party transactions.

Trustees' expenses

There were no Trustee expenses reimbursed in the year (2019: £nil).

12. Staff costs

	2020	2019
	£	£
Wages and salaries	347,390	365,849
	347,390	365,849

The average monthly number of employees during the year was as follows:

	2020	2019
Management of Trust	2	2
Fundraising and publicity	3	3
Counselling	6	7
Administration	3	2
	14	14

No employees received emoluments in excess of £60,000.

continued...

12. Staff costs - continued

The total amount of employee benefits received by key management personnel is £84,443 (2019: £64,287) The key management personnel of the Charity comprise the Trustees, Chief Executive Officer and Bereavement Services Manager.

13. Comparatives for the statement of financial activities – 31 December 2019

	Unrestricted funds £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	396,795	249,333	646,128
Charitable activities			
Holistic bereavement care	13,433	-	13,433
Other trading activities	2,638	-	2,638
Investment income	680	-	680
Total	413,546	249,333	662,879
Expenditure on			
Raising funds	108,281	-	108,281
Charitable activities			
Holistic bereavement care	205,582	209,842	415,424
Total	313,863	209,842	523,705
NET INCOME	99,683	39,491	139,174
Reconciliation of funds			
Total funds brought forward	289,213	54,993	344,206
Total funds carried forward	388,896	94,484	483,380

continued...

14. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Totals £
Cost			
At 1 January 2020	**38,551**	**56,063**	**94,614**
Additions	**-**	**1,297**	**1,297**
At 31 December 2020	**38,551**	**57,360**	**95,911**
Depreciation			
At 1 January 2020	**38,551**	**53,263**	**91,814**
Charge for year	**-**	**1,832**	**1,832**
At 31 December 2020	**38,551**	**55,095**	**93,646**
Net book value			
At 31 December 2020	**-**	**2,265**	**2,265**
At 31 December 2019	-	2,800	2,800

15. Debtors: amounts falling due within one year

	2020 £	2019 £
Prepayments and accrued income	**13,447**	21,917

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Social security and other taxes	**7,192**	8,791
Other creditors	**8,689**	3,174
Accruals and deferred income	**12,063**	14,922
	27,944	26,887

17. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Accruals and deferred income	**3,400**	6,800

18. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	**33,184**	33,184
Between one and five years	**33,218**	66,402
	66,402	99,586

continued...

19. Movement in funds

	Balance at 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General fund	388,896	364,646	(249,248)	(146,000)	358,294
Designated funds (see below)	-	-	-	146,000	146,000
Total unrestricted funds	388,896	364,646	(249,248)	-	504,294
Restricted funds					
BBC Children In Need	3,999	49,778	(41,097)	-	12,680
PCC Victims Fund	919	15,036	(15,955)	-	-
Birmingham City Council	-	8,008	(8,008)	-	-
Big Lottery Fund	38,670	135,055	(83,972)	-	89,753
NLCF Covid	-	33,977	(14,618)	-	19,359
Postcode Community Trust	-	19,201	-	-	19,201
Awards For All	-	9,492	(8,942)	-	550
Grantham Yorke	2,792	-	(2,792)	-	-
Eveson Trust	3,795	-	(3,795)	-	-
Zurich Fund	-	33,490	(5,064)	-	28,426
Alan Edwards Higgs	1,250	-	(1,250)	-	-
Alfred Haine CT	833	-	(833)	-	-
Building Connections - Delivery	23,194	35,323	(31,012)	-	27,505
Building Connections - Design	1,490	-	(1,490)	-	-
BUPA	17,542	-	(12,513)	-	5,029
Total restricted funds	94,484	339,360	(231,341)	-	202,503
Total funds	483,380	704,006	(480,589)	-	706,797

The unrestricted funds are available to be spent for any purposes of the charity.

The trustees have designated reserves of £146,000 for the following anticipated purposes:

- Service development £50,000
- IT infrastructure £15,000
- Property relocation and dilapidation £56,000
- Hub development £25,000

All restricted funds are expended on counsellor salaries and child and family welfare costs.

20. Employee benefit obligations

The pension costs charged to the Statement of Financial Activities represent the amount of the contributions payable to the schemes in respect of the accounting period.

continued...

21. Related party disclosures

Fees totalling £3,710 (2019: £2,000) were paid to Christine Bodkin for clinical supervision services provided.

22. Ultimate controlling party

The charitable company is under the control of its trustees.

23. Company limited by guarantee

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.