

SWANSEA MOSQUE | MOSG ABERTAWE

Annual Report - December 2024

Registered charity in England and Wales (1105355)

Board of Trustees (BoT)



**Shahab
Ali**

Chair



**Mohammad
Hasan Miah**

Vice-chair
& Treasurer



**Syed
Shadi Latif**

Secretary



**Mohammed
Motin Khan**

Senior
Citizen
Liaison
Advisor



**Mohammed
Lala Miah**

Senior
Citizen
Liaison
Advisor



**Eqbal Hussain
Miah**

Young People
Liaison
Advisor



**Samad Uz
Zaman**

Young People
Liaison
Advisor



**Sirajul
Islam**

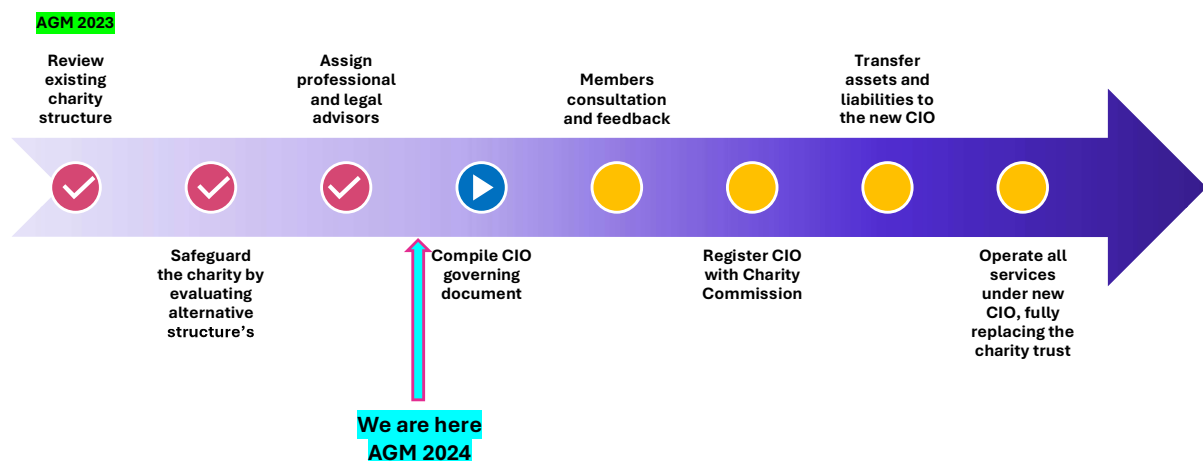
Events &
Programme
Advisor

Your Board of Trustees has overall responsibility for the strategic leadership, governance and appropriate controls for your masjid (the charity).

Review of our charity structure

- Our charity's (The mosque and community) needs have grown since we registered as an unincorporated charity trust in 2004.
- As per Charity Commission's recommendation, the BoT began a review of our existing structure and governance and how we can better safeguard our Masjid, the charity, our legal obligations and the best interest of our donors.
- Seeking provisional and legal advice it has been analysed that transitioning to the Charity Commission's **Charitable Incorporated Organisation (CIO)** - association model structure would be the most sensible.
- The purpose, management structure and legal regulator will not change in this transition.
- Once completed the charity as a CIO will have a new charity registration number.

Roadmap: our CIO transition











Management Committee (MC) elections

- The Board of Trustees will arrange to hold the next Management Committee (MC) election in Autumn 2025 (October/November 2025).



Management Committee (MC)

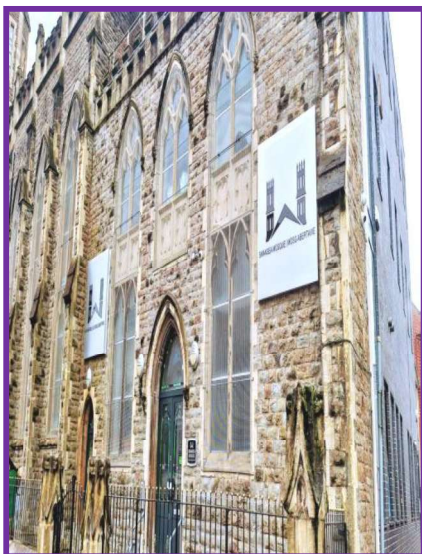
			
Koddus Ali	Khalid Hussain	Souiful Alam	Azom Miah
Chair	Vice-chair	Secretary	Treasurer
			
Shahamran Miah	Mohammed Al-Imran	Farid Ali	Abdullah Zunaid
Education Officer	Technology, Audio & Media Coordinator	Facilities Manager	Events & Programme Coordinator

Your Management Committee are responsible for maintaining security and the day-to-day management of all services of your masjid (the charity).

MC Update

CORE SERVICES & FACILITIES	Continue to improve our core services and facilities to ensure it continually meets the needs and demands of our members and our growing community.
MADRASAH	Continue to modernise our Madarasah system and syllabus, equip teachers with advanced training and provide better IT facilities and digital learning tools for our students.
YOUTH ENGAGEMENT	Increase youth engagement through structured classes, games, activities and trips.
SISTERS ENGAGEMENT	Organise structured classes and activities in line with the needs of our sisters.
RESIDENTIAL FLATS	Continue to work with the Contractors to complete the project and commission the flats for rental.
REVIEW POLICIES & PROCEDURES	To ensure we continue to be legally compliant.

Facilities upgrade & development



New External Signs



Playground



New Klix Machine With Contactless Payment

Facilities upgrade & development



Window Protection



Wheelchair Lift



Sports Nets



Sports Lighting



Storage Facility

**Sports Hall
upgrade
funded by
Cricket
Wales**

Facilities upgrade & development

- **WORKS IN PROGRESS**

- Garden Water Feature
- External Floodlights
- Solar Panels

- **PLANNED WORKS**

- Heat Pumps
- Air Conditioning for Brothers & Sisters Prayer Halls
- Re – tiling the Wudu Area Floor

Residential development project

- Conversion of the top 3 storeys of our former buildings into income generating residential apartments
- The residential development project comprises of 9 new spacious 1 & 2 bed apartments
- Work commenced in October 2019.

- **WORKS COMPLETED TO DATE:**

- Rear of building demolished and rebuilt
- Completed the external structure of the building including windows
- New internal flooring completed for the 4 storey development
- Internal wall structure for each of the flats are now in place
- Entire roof of the building replaced
- Alhamdulillah, 5 units complete and 2 more nearing completion

Residential development project

Works completed to date



Bathroom



Living Space/Kitchen



Bedroom with balcony

Residential development project

Flats nearing completion



Bedroom



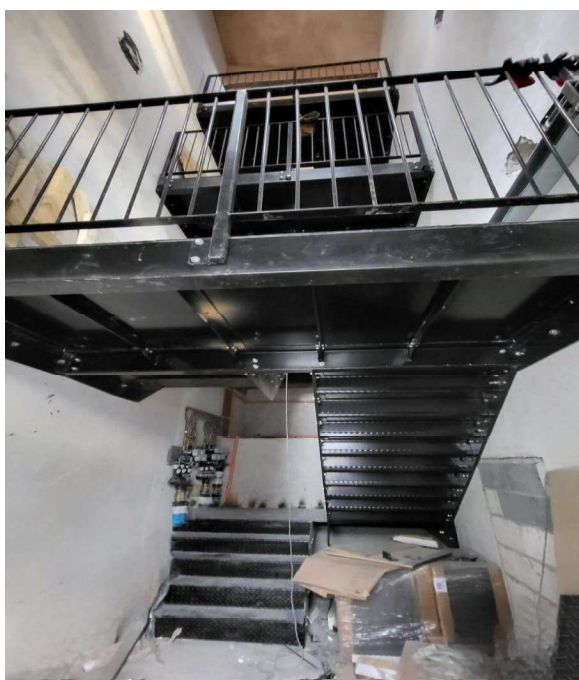
Living Space



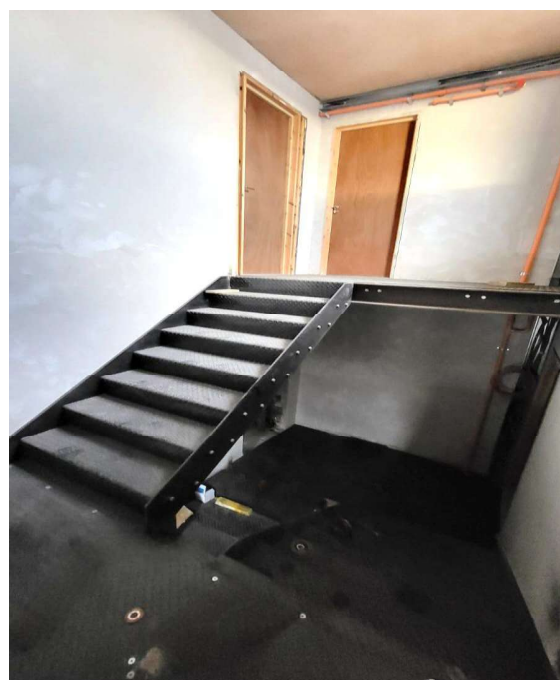
Kitchen

Residential development project

Installation of the permanent access staircase



Ground Floor to Top Floor View



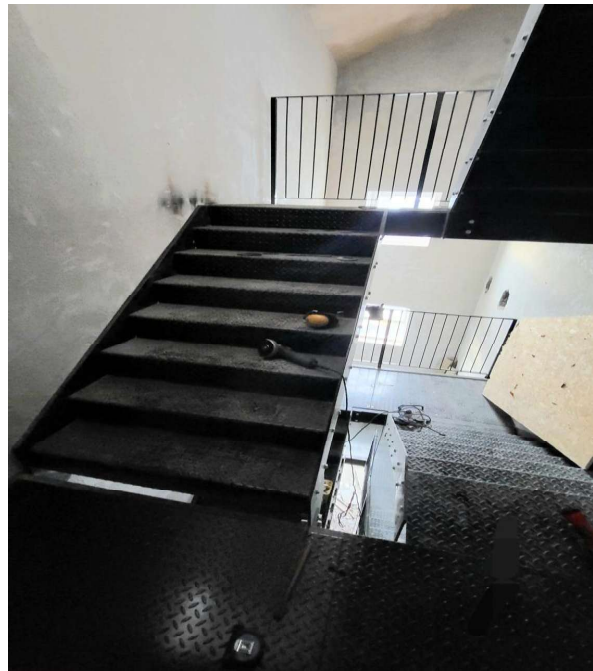
Top Floor View

Residential development project

Installation of the permanent access staircase



Ground Floor to First Floor View



Second Floor View

Madrasah Update

- Dr Islam (Madrasah headteacher) & Mufti Eunus (Head of Hifz)
- 138 pupils' morning Madrasah, 85 pupils' afternoon Madrasah and 16 Hifz students. Total 239 pupils. Morning sessions are almost full. Additional two classes are now held in the Main Prayer Hall to meet with demand
- 13 morning classes and 8 afternoon. 21 leavers and 40 new recruits. Approximately 29 on waiting list
- Although, minimum wages have increased, our fees have remained the same
- Alhamdulillah, the Madrasah continues to be in a healthy financial position

Madrasah Update

Enrolment to be conducted **three times a year** (Sept, January and April)

Academic Review Day (ARD) Changing to three this year

Key assessment each half term with MCQ assessment after 3 weeks, followed by an end of year exam

Class location re-structured and **Fire Drills** twice a year

Implementation of **Tajweed month** in the summer term last year from year 6 and above



Maintain Quality & Standards

5 half termly assessment and end of year exam.

Thematic observations including book check, diary monitoring, uniform etc.

Individual **target setting** and monitoring each term

Formal **lesson observations** by the management team

Internal **staff Tajweed and recitation assessment** conducted by Mufti Eunos

Performance Management Review (PMR)

Headteacher available both session



Staff Training & Development 2023-2024

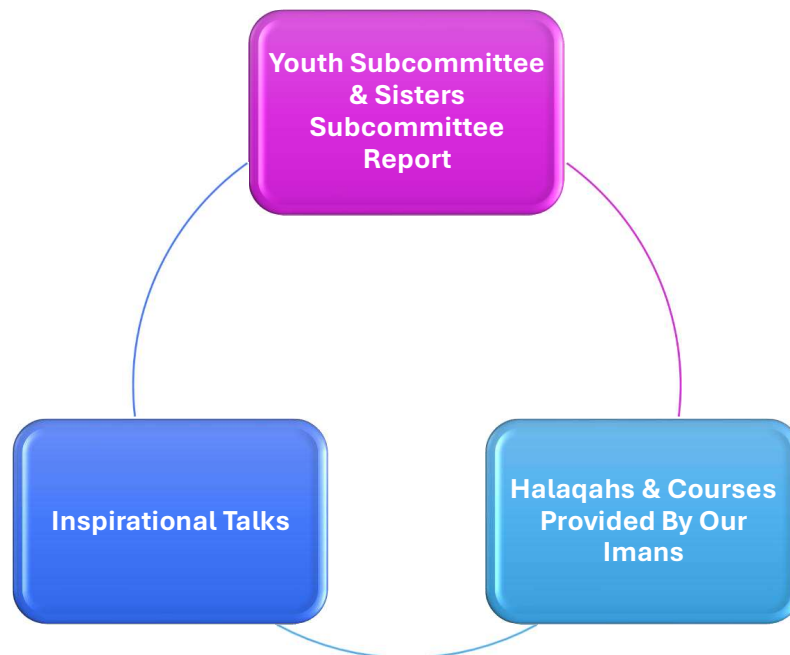
- **ALN Training** with Safar publication in Cardiff
- **Safeguarding** training from Teacher from Olchfa School
- **Differentiation training** by Kath Scordino (Olchfa school)
- **Lesson planning** by Aled Evans (Olchfa school)
- **Prophetic teaching** by Shiekh Rizwan
- **Online training** with Safar publication
- **Basic life-saving course** for new staff
- **3 weeks summer Tajweed course**



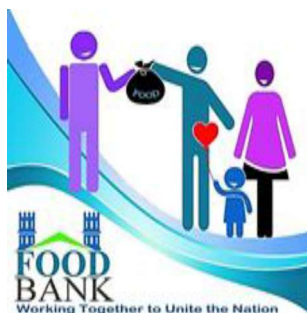
Careers Fair



Events, programmes & activities update

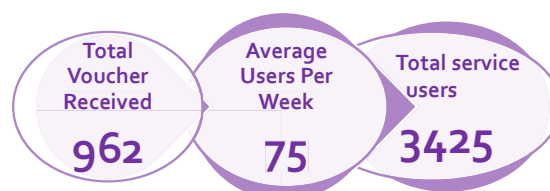


FOOD BANK



“And they give food in spite of love for it to the needy....” (Surah Al-Insaan)

Our foodbank provides service users with pre-packed boxes/bags of necessary food and other essential items to last up to two weeks



We have seen the demand for our service increase compared to previous years. During the month of Ramadan, Swansea Mosque distributed 30 family packages

This would not have been possible without the support from our key partners, Local Authority, Fareshare, SCVS and our local community members

Welsh Baccalaureate – Volunteers achieve accreditation

Charity registration number: 1105355

Swansea Mosque and Islamic Community Centre

Annual Report and Financial Statements

for the Year Ended 31 March 2024

K B Ferguson Ltd T/A Fergusons & Peters
Chartered Accountants
4 High Street
Pontardawe
Swansea
SA8 4HU
Chartered Accountants

Swansea Mosque and Islamic Community Centre

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Swansea Mosque and Islamic Community Centre

Reference and Administrative Details

Chairman

Mr Shahab Ali

Charity Registration Number

1105355

Principal Office

159a St Helen's Road
Swansea
SA1 4DG

Independent Examiner

K B Ferguson Ltd T/A Fergusons & Peters
Chartered Accountants
4 High Street
Pontardawe
Swansea
SA8 4HU

Swansea Mosque and Islamic Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Public benefit

[Activities undertaken to further public benefit](#)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Swansea Mosque and Islamic Community Centre

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Shahab Ali

Chairman

Swansea Mosque and Islamic Community Centre

Independent Examiner's Report to the trustees of Swansea Mosque and Islamic Community Centre

I report to the trustees on my examination of the accounts of Swansea Mosque and Islamic Community Centre for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of Swansea Mosque and Islamic Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Swansea Mosque and Islamic Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Swansea Mosque and Islamic Community Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Swansea Mosque and Islamic Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
D Beniamous FCCA
For and on behalf of Fergusons & Peters
Chartered Accountants

4 High Street
Pontardawe
Swansea
SA8 4HU

.....

Swansea Mosque and Islamic Community Centre

(Registration number: 1105355)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	668,043	663,400
Current assets			
Cash at bank and in hand	9	25,307	19,945
Creditors: Amounts falling due within one year	10	<u>(1,240)</u>	<u>(1,200)</u>
Net current assets		<u>24,067</u>	<u>18,745</u>
Total assets less current liabilities		692,110	682,145
Creditors: Amounts falling due after more than one year	11	<u>(78,500)</u>	<u>(99,500)</u>
Net assets		<u>613,610</u>	<u>582,645</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>613,610</u>	<u>582,645</u>
Total funds	12	<u>613,610</u>	<u>582,645</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on

..... and signed on their behalf by:

.....
Mr Shahab Ali
Chairman

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Swansea Mosque and Islamic Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from charitable activities

	Unrestricted funds		Total
	General	Other	2024
	£	£	£
Madrasah Donations	88,008	-	88,008
Community Centre Donations	201,664	-	201,664
Gift Aid Tax reclaimed	12,288	-	12,288
Grants	154,000	-	154,000
Rental income	-	24,000	24,000
Food Bank Donations	-	5,033	5,033
Facility Hire & Others	-	4,333	4,333
	455,960	33,366	489,326

	Unrestricted funds		Total
	General	Other	2023
	£	£	£
Madrasah Donations	74,066	-	74,066
Community Centre Donations	166,400	-	166,400
Gift Aid Tax reclaimed	14,974	-	14,974
Grants	138,112	-	138,112
Rental income	-	24,000	24,000
	393,552	24,000	417,552

3 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	4,243	2,696

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

5 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Charitable activities	23	15

No employee received emoluments of more than £60,000 during the year

6 Independent examiner's remuneration

	2024	2023
	£	£
Examination of the financial statements	1,410	1,380

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2023	655,311	55,855	711,166
Additions	-	8,886	8,886
At 31 March 2024	655,311	64,741	720,052
Depreciation			
At 1 April 2023	-	47,766	47,766
Charge for the year	-	4,243	4,243
At 31 March 2024	-	52,009	52,009
Net book value			
At 31 March 2024	655,311	12,732	668,043

9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	22,350	17,995
Other cash and cash equivalents	2,957	1,950
	25,307	19,945

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,240	1,200

11 Creditors: amounts falling due after one year

	2024 £	2023 £
Qarde Hasana	78,500	99,500

12 Funds

Swansea Mosque and Islamic Community Centre

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<i>General</i>				
Unrestricted Funds	582,645	489,326	(458,361)	613,610
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<i>General</i>				
Unrestricted Funds	548,485	417,552	(383,392)	582,645

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	668,043	668,043
Current assets	25,307	25,307
Current liabilities	(1,240)	(1,240)
Creditors over 1 year	(78,500)	(78,500)
Total net assets	613,610	613,610
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	663,400	663,400
Current assets	19,945	19,945
Current liabilities	(1,200)	(1,200)
Creditors over 1 year	(99,500)	(99,500)
Total net assets	582,645	582,645

Swansea Mosque and Islamic Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	455,960	393,552
Other income (analysed below)	33,366	24,000
Total income	489,326	417,552
Expenditure on:		
Charitable activities (analysed below)	(458,361)	(383,392)
Total expenditure	(458,361)	(383,392)
Net income	30,965	34,160
Net movement in funds	30,965	34,160
Reconciliation of funds		
Total funds brought forward	582,645	548,485
Total funds carried forward	613,610	582,645

Swansea Mosque and Islamic Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Madrasah Income	88,008	74,066
Community Centre Donations	201,664	166,400
Gift Aid	12,288	14,974
Grants received	154,000	138,112
	<u>455,960</u>	<u>393,552</u>
<i>Other income</i>		
Rental income	24,000	24,000
Food Bank Donation	5,033	-
Facility Hire & Others	4,333	-
	<u>33,366</u>	<u>24,000</u>
<i>Charitable activities</i>		
Wages and salaries	(145,856)	(103,651)
Staff pensions (Defined contribution) - pension scheme 1	(1,658)	(1,344)
HMRC	(5,133)	-
Staff training	(300)	(250)
Rates and Water rates	(8,596)	(3,900)
Light, heat and power	(19,165)	(21,552)
Insurance	(8,743)	(7,878)
Repairs and maintenance	(161,837)	(112,052)
Radio replacements and maintenance	(3,020)	(3,174)
Residential flats development	(43,320)	(85,321)
Telephone	(1,361)	(1,156)
Computer software and IT Costs	-	(5,388)
Printing, postage and stationery	(5,643)	(3,924)
ICO charges	(40)	(40)
Charitable donations - CAP Foundation	(3,045)	(2,741)
Vending machine rental (coffee machine)	(597)	(738)
Coffee machine refreshments	(735)	(1,481)
Youth Club & Madrasah	(11,789)	-
Sundry expenses	(3,127)	(2,247)
Cleaning products	(8,414)	(4,471)
Ramadan Expenses	(16,088)	(12,597)
Foodbank Purchase	(2,156)	(3,009)
Bank charges	(590)	(894)
Loyalty reward from bank	65	92
Depreciation of plant and machinery	(3,018)	(1,062)

This page does not form part of the statutory financial statements.

Swansea Mosque and Islamic Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

	Total 2024 £	Total 2023 £
Depreciation of fixtures and fittings	(1,225)	(1,634)
Accountancy fees	(1,410)	(1,380)
Legal and professional fees	(1,560)	(1,600)
	<u>(458,361)</u>	<u>(383,392)</u>