

Enfys Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

GORDON DOWN & COMPANY LIMITED

Accountants & Business Advisors
144 Walter Road
Swansea
SA1 5RW

Enfys Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Enfys Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Enfys Foundation
Charity registration number	1105315
Company registration number	04638265
Principal office	Conwy House Castle Court Swansea Enterprise Park SA7 9LA
Registered office	4 Queen Street Neath Wales SA11 1DL

The trustees

Mr A Greig	(Resigned 1 October 2022)
Mr N R Mordecai	(Resigned 1 October 2022)
Mr R Bettany	(Appointed 1 October 2022)
Mr E Jones-Evans	(Appointed 1 October 2022)
Mr A L Walters	(Appointed 1 October 2022)

Independent examiner	Carl West 144 Walter Road Swansea SA1 5RW
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Enfys Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 15 January 2003 and commenced activities on 1 July 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In accordance with the Companies Act 2006, the company is exempt from the requirements of the Companies Act 2006 to include "limited" as part of its name.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law. Any significant decisions need to be approved at trustees' meetings. Persons may be appointed by the charity by ordinary resolution or by the other directors.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Objectives and activities

Principal Activities

Enfys Foundation is a charity registered with the Charities Commissioners. The Principal activity of the company in the period under review was that of the relief of financial hardship by the provision of practical assistance, primarily furniture.

The objective is:

The relief of financial hardship in particular, but not exclusively, of people who are homeless, on low income, or in a vulnerable situation, by the provision of practical assistance including low cost or donated furniture

Volunteers

While employing several members of staff the charity also has numerous volunteer helpers who are responsible for the support of many activities. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Enfys Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2023

Achievements and performance

The trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

A new CEO, Samira Jeffreys, was appointed in September 2022 as the previous CEO had fulfilled his commitment to the charity. At a similar time, new trustees were appointed allowing Enfys to have new leadership across the board.

The cost-of-living crisis has had a significant impact on our cost base and was one of the factors that led us to re-evaluate our operations and strengthen our volunteer base. We are due to be assessed for certification for the 'Investing In Volunteers' Awards before December 2023.

Inflationary pressures continue to prove challenging, and our expectation is that we will need some grant support. Our goal is to be totally self-sustaining, but the reality remains that we will continue to need a level of grant support in the short to medium term, but not to the point where the charity is dependent on grants for survival.

Our partnership with Neath Port Talbot Council & FCC Environmental remains strong and the Enfys re-use shop at Briton Ferry performs steadily, providing a good contribution to the charity.

We have furthered our strong links and relationships with NPT CVS and also Swansea CVS to help their families in crisis, especially displaced local families and Ukrainian refugees that were placed in the Neath Port Talbot area locally.

The Neath Enfys store is run by an excellent team of volunteers and has become a hub where people come for a coffee and a chat, as well as operating as a shop to service the local community. From last Winter, we now offer a 'Warm Hub' for the community, especially the elderly to come into the Neath Enfys Store

Whilst we continue to provide furniture to people in need, our vision has been refined with the goal of helping people make a home. To that end, we provide other items such as bedding and toys to those in the greatest need in the community.

We currently run a very successful bed poverty scheme at Christmas period which last year we gifted over 22 beds to families and especially children to have a bed to sleep in. We were very pleased with this as it has made a huge difference and Enfys was recognised locally around Neath Port Talbot through press and media coverage.

We have also won the prestigious award for Charity Shop Window display by the Neath Council Mayor and a cheque donation for being an inviting Charity shop window and we have held multiple fundraising coffee mornings to support the local community.

Over the last 2 months, we have also explored a new service to provide an extra revenue stream for Enfys by offering full house clearances for families, which so far is proving to be a success.

Our exciting plans for 2023-24 include finding a warehouse in NPT, and premises where we can run a repair shop in partnership with a local college. We also plan to open a reuse shop at a household waste recycling centre in The Vale of Glamorgan. Further plans are to offer a wider selection of items in addition to furniture, so help those in most need make a house into a home.

Enfys Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review

The accounts have been prepared in accordance with the Statement of Recommended Accounting Practice (SORP FRS102).

The accounts also show income and expenditure split between unrestricted and restricted funds as defined by the SORP. Certain notes to the accounts have been expanded to give information required by the SORP. In addition, the accounts also comply with the general statutory requirements and the governing document of the charity.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Going concern

Having considered budget and cash flow projections for the next twelve months, and the consequences of Covid-19 and other events and conditions, the trustees are confident that the charity will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the trustees to prepare the financial statements on a going concern basis.

Reserves policy

The trustees have examined the level of reserves held at the year end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of all tangible fixed assets as detailed in the accounts. The policy is reviewed by the trustees on an ongoing basis.

Plans for future periods

Our plans for 2023-24 include finding a warehouse in NPT, and premises where we can run a repair shop in partnership with a local college. We also plan to open a reuse shop at an HWRC in The Vale of Glamorgan. We also plan to offer a wider selection of items in addition to furniture, so help those in most need make a house into a home.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Enfys Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 15/11/2023 and signed on behalf of the board of trustees by:



Mr R Bettany
Trustee

Enfys Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Enfys Foundation

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Enfys Foundation ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

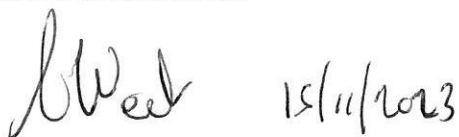
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl West
Independent Examiner

144 Walter Road
Swansea
SA1 5RW

Enfys Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	995	30,932	31,927	94,041
Charitable activities	6	215,374	–	215,374	219,950
Investment income	7	–	–	–	7
Other income	8	–	–	–	29,870
Total income		<u>216,369</u>	<u>30,932</u>	<u>247,301</u>	<u>343,868</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	195,816	51,867	247,683	280,004
Expenditure on charitable activities	10,11	<u>11,543</u>	<u>–</u>	<u>11,543</u>	<u>24,432</u>
Total expenditure		<u>207,359</u>	<u>51,867</u>	<u>259,226</u>	<u>304,436</u>
Net (expenditure)/income and net movement in funds		<u>9,010</u>	<u>(20,935)</u>	<u>(11,925)</u>	<u>39,432</u>
Reconciliation of funds					
Total funds brought forward		<u>140,455</u>	<u>21,785</u>	<u>162,240</u>	<u>122,808</u>
Total funds carried forward		<u>149,465</u>	<u>850</u>	<u>150,315</u>	<u>162,240</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Enfys Foundation
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	16,721	25,081
Current assets			
Debtors	17	10,206	12,084
Cash at bank and in hand		139,385	159,087
		<u>149,591</u>	<u>171,171</u>
Creditors: amounts falling due within one year	18	15,997	34,012
Net current assets		<u>133,594</u>	<u>137,159</u>
Total assets less current liabilities		<u>150,315</u>	<u>162,240</u>
Net assets		<u>150,315</u>	<u>162,240</u>
Funds of the charity			
Restricted funds		850	21,785
Unrestricted funds		<u>149,465</u>	<u>140,455</u>
Total charity funds	20	<u>150,315</u>	<u>162,240</u>


For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15.11.2023 and are signed on behalf of the board by:


Mr R Bettany
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Enfys Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 4 Queen Street, Neath, Wales, SA11 1DL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the disclosure exemption available under paragraph 1.12 of FRS 102 not to prepare or disclose a cash flow statement.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Enfys Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Enfys Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 25% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which would be subsequently measured at the carrying value plus accrued interest less repayments.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is a company limited by guarantee and therefore has no share capital.

Enfys Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	995	—	995
Grants			
Awards for All - Grants receivable	—	—	—
Moondance - Grants receivable	—	—	—
Albert Hunt	—	—	—
Arnold Clark Community Fund	—	—	—
WCVA - Third Sector Resilience Grant	—	9,262	9,262
Swansea University Health Board	—	—	—
Neath Port Talbot Employability	—	5,078	5,078
Waterloo Foundation	—	—	—
Austin Bailey - Grants receivable	—	—	—
The Community Renewal Fund	—	15,742	15,742
NPTCBC	—	850	850
	<u>995</u>	<u>30,932</u>	<u>31,927</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	7,164	—	7,164
Grants			
Awards for All - Grants receivable	—	10,000	10,000
Moondance - Grants receivable	—	25,000	25,000
Albert Hunt	—	2,500	2,500
Arnold Clark Community Fund	—	1,000	1,000
WCVA - Third Sector Resilience Grant	—	27,785	27,785
Swansea University Health Board	—	1,000	1,000
Neath Port Talbot Employability	—	3,092	3,092
Waterloo Foundation	—	15,000	15,000
Austin Bailey - Grants receivable	—	1,500	1,500
The Community Renewal Fund	—	—	—
NPTCBC	—	—	—
	<u>7,164</u>	<u>86,877</u>	<u>94,041</u>

Enfys Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Product Income	1,822	1,822	12,459	12,459
Bike Sales	20,889	20,889	11,174	11,174
Bric A Brac	10,707	10,707	21,555	21,555
Delivery Charges	2,021	2,021	3,810	3,810
Electrical Sales	46,257	46,257	50,265	50,265
Furniture Sales	106,140	106,140	96,378	96,378
Gardening	—	—	1,265	1,265
Household Sales	27,241	27,241	21,533	21,533
Tools	297	297	1,511	1,511
	<u>215,374</u>	<u>215,374</u>	<u>219,950</u>	<u>219,950</u>

7. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	—	—	7	7
	<u>—</u>	<u>—</u>	<u>7</u>	<u>7</u>

8. Other income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Covid-19 Grant Income	—	—	6,000	6,000
JRS Grant	—	—	1,498	1,498
Insurance Proceeds	—	—	22,372	22,372
	<u>—</u>	<u>—</u>	<u>29,870</u>	<u>29,870</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Costs of raising donations and legacies - Donations	<u>195,816</u>	<u>51,867</u>	<u>247,683</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of raising donations and legacies - Donations	<u>139,731</u>	<u>140,273</u>	<u>280,004</u>

Enfys Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Support costs	<u>11,543</u>	<u>11,543</u>	<u>24,432</u>	<u>24,432</u>

11. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Charitable activities	12,395	12,395	13,996
Governance costs	<u>(852)</u>	<u>(852)</u>	<u>10,436</u>
	<u>11,543</u>	<u>11,543</u>	<u>24,432</u>

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>8,360</u>	<u>8,361</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,350</u>

14. Staff costs

The average head count of employees during the year was 6 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2023.

Enfys Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 Apr 2022 and 31 Mar 2023	<u>47,477</u>	<u>92,705</u>	<u>66,497</u>	<u>206,679</u>
Depreciation				
At 1 Apr 2022	47,477	92,705	41,416	181,598
Charge for the year	<u>–</u>	<u>–</u>	<u>8,360</u>	<u>8,360</u>
At 31 Mar 2023	<u>47,477</u>	<u>92,705</u>	<u>49,776</u>	<u>189,958</u>
Carrying amount				
At 31 Mar 2023	<u>–</u>	<u>–</u>	<u>16,721</u>	<u>16,721</u>
At 31 Mar 2022	<u>–</u>	<u>–</u>	<u>25,081</u>	<u>25,081</u>

17. Debtors

	2023	2022
	£	£
Trade debtors	724	2,574
Other debtors	<u>9,482</u>	<u>9,510</u>
	<u>10,206</u>	<u>12,084</u>

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,878	578
Accruals and deferred income	9,650	28,077
Social security and other taxes	2,469	2,512
Other creditors - cardnet holding account	–	685
Other creditors - credit card	–	162
Other creditors	<u>–</u>	<u>1,998</u>
	<u>15,997</u>	<u>34,012</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,966 (2022: £1,213).

Enfys Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
General funds	140,455	216,369	(207,359)	149,465

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
General funds	47,627	256,991	(164,163)	140,455

Restricted funds

	At 1 Apr 2022	Income	Expenditure	At 31 Mar 2023
	£	£	£	£
Awards for All	–	–	–	–
Moondance	–	–	–	–
VSRF	–	–	–	–
Albert Hunt	–	–	–	–
Arnold Clark Community Fund	–	–	–	–
WCVA - Third Sector Resilience Grant	20,785	9,262	(30,047)	–
Swansea University Health Board	1,000	–	(1,000)	–
Neath Port Talbot Employability	–	5,078	(5,078)	–
Garfield Weston	–	–	–	–
Waterloo Foundation	–	–	–	–
Austin Bailey Foundation	–	–	–	–
The Community Renewal Fund	–	15,742	(15,742)	–
NPTCBC	–	850	–	850
	<u>21,785</u>	<u>30,932</u>	<u>(51,867)</u>	<u>850</u>

	At 1 Apr 2021	Income	Expenditure	At 31 Mar 2022
	£	£	£	£
Awards for All	10,000	10,000	(20,000)	–
Moondance	10,000	25,000	(35,000)	–
VSRF	40,181	–	(40,181)	–
Albert Hunt	–	2,500	(2,500)	–
Arnold Clark Community Fund	–	1,000	(1,000)	–
WCVA - Third Sector Resilience Grant	–	27,785	(7,000)	20,785
Swansea University Health Board	–	1,000	–	1,000
Neath Port Talbot Employability	–	3,092	(3,092)	–
Garfield Weston	15,000	–	(15,000)	–
Waterloo Foundation	–	15,000	(15,000)	–
Austin Bailey Foundation	–	1,500	(1,500)	–
The Community Renewal Fund	–	–	–	–
NPTCBC	–	–	–	–
	<u>75,181</u>	<u>86,877</u>	<u>(140,273)</u>	<u>21,785</u>

Enfys Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	16,721	–	16,721
Current assets	148,741	850	149,591
Creditors less than 1 year	(15,997)	–	(15,997)
Net assets	<u>149,465</u>	<u>850</u>	<u>150,315</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	25,081	–	25,081
Current assets	149,386	21,785	171,171
Creditors less than 1 year	(34,012)	–	(34,012)
Net assets	<u>140,455</u>	<u>21,785</u>	<u>162,240</u>

Enfys Foundation
Company Limited by Guarantee
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Enfys Foundation

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	995	7,164
Awards for All - Grants receivable	—	10,000
Moondance - Grants receivable	—	25,000
Albert Hunt	—	2,500
Arnold Clark Community Fund	—	1,000
WCVA - Third Sector Resilience Grant	9,262	27,785
Swansea University Health Board	—	1,000
Neath Port Talbot Employability	5,078	3,092
Waterloo Foundation	—	15,000
Austin Bailey - Grants receivable	—	1,500
The Community Renewal Fund	15,742	—
NPTCBC	850	—
	<u>31,927</u>	<u>94,041</u>
Charitable activities		
Product Income	1,822	12,459
Bike Sales	20,889	11,174
Bric A Brac	10,707	21,555
Delivery Charges	2,021	3,810
Electrical Sales	46,257	50,265
Furniture Sales	106,140	96,378
Gardening	—	1,265
Household Sales	27,241	21,533
Tools	297	1,511
	<u>215,374</u>	<u>219,950</u>
Investment income		
Bank interest receivable	—	7
Other income		
Covid-19 Grant Income	—	6,000
JRS Grant	—	1,498
Insurance Proceeds	—	22,372
	<u>—</u>	<u>29,870</u>
Total income	<u>247,301</u>	<u>343,868</u>

Enfys Foundation
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising donations and legacies		
Purchases	6,427	26,337
Wages and salaries	141,391	137,055
Employer's NIC	6,147	5,698
Pension costs	2,966	1,213
Rent	6,136	149
Light and heat	10,267	10,389
Repairs and maintenance	2,219	6,529
Insurance	4,975	5,107
Motor vehicle expenses	5,857	2,651
Legal and professional fees	1,686	–
Telephone	1,976	1,865
Advertising	1,174	3,745
Cleaning	314	116
Consultancy fees and expenses	5,000	33,917
Equipment	1,970	3,049
Printing and reproduction	245	617
Bank charges	1,009	928
Cardnet charges	1,814	1,409
Equipment hire	673	667
Health and safety	–	588
FCC Environment	37,882	33,617
Volunteer expense payments	5,032	4,124
Training expenses	2,522	234
	<u>247,683</u>	<u>280,004</u>
Expenditure on charitable activities		
Motor vehicle expenses	2,129	2,432
Legal and professional fees	(852)	10,436
Depreciation	8,361	8,361
Consultancy fees and expenses	–	120
Office stationery	233	322
Equipment hire	–	20
Health and Safety	358	585
Staff clothing	–	473
Licences and subscriptions	981	1,161
Recruitment	24	212
Refreshments	308	310
	<u>11,543</u>	<u>24,432</u>
Total expenditure	<u>259,226</u>	<u>304,436</u>

Enfys Foundation
Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31 March 2023

	2023	2022
	£	£
Net (expenditure)/income	<u>(11,925)</u>	<u>39,432</u>

Enfys Foundation

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Purchases for resale	6,427	26,337
Wages and salaries	141,391	137,055
Employer's NIC	6,147	5,698
Pension costs	2,966	1,213
Rent	6,136	149
Light and heat	10,267	10,389
Repairs and maintenance	2,219	6,529
Insurance	4,975	5,107
Motor expenses	5,857	2,651
Legal and professional fees	1,686	—
Telephone	1,976	1,865
Advertising	1,174	3,745
Cleaning	314	116
Consultancy fees and expenses	5,000	33,917
Equipment	1,970	3,049
Printing and reproduction	245	617
Bank charges	1,009	928
Cardnet charges	1,814	1,409
Equipment hire	673	667
Health and safety	—	588
FCC Environment	37,882	33,617
Volunteer expense payments	5,032	4,124
Training expenses	2,522	234
	<u>247,683</u>	<u>280,004</u>
Costs of raising donations and legacies	<u>247,683</u>	<u>280,004</u>

Enfys Foundation

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activities		
Support costs		
Motor expenses	2,129	2,432
Depreciation	8,361	8,361
Consultancy fees and expenses	—	120
Office stationery	233	322
Equipment hire	—	20
Health and safety	358	585
Staff clothing	—	473
Licences and subscriptions	981	1,161
Recruitment	24	212
Refreshments	308	310
	<u>12,395</u>	<u>13,996</u>
Governance costs		
Accountancy fees	(852)	10,436
	<u>—</u>	<u>—</u>
Expenditure on charitable activities	<u>11,543</u>	<u>24,432</u>