



# 2023-2024 Annual Report & Financial Statements

St Andrew's Community Network  
Charity No. 1105307 | Company No. 04918017 (England and Wales)



# LEGAL AND ADMINISTRATIVE INFORMATION

## Trustees

Ms M S Addis

Mr P Beesley

Ms B Bellew

Ms P Copland

Mr A J Pollard

Mr D A Reynolds

Dr A V Richman

Rev W Gibbons

(appointed 1 August 2023)

## Secretary

Ms M S Addis

## Charity Number

1105307

## Company Number

04918017

## Registered Office

16 Larkhill Lane, Clubmoor, Liverpool, England, L13 9BR

## Auditor

Xeinadin Audit Limited, 2 Hilliards Court, Chester Business Park,  
Chester, Cheshire, CH4 9QP

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# TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 MARCH 2024



The trustees present their annual report and financial statements for the period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).



# OBJECTIVES AND ACTIVITIES

To promote such charitable purposes as the trustees shall in their absolute discretion think fit including in particular but not so as to bind the generality of the foregoing for the public benefit:

-  To advance education and enhance employment and training opportunities
-  To promote healthy living and to relieve poverty, sickness and distress, through the delivery of community-based services delivered in Merseyside in particular (but not exclusively) which may include:
  - A debt advice service to assist members of the community to manage and reduce debt, and to maximise their income and so relieve poverty
  - A food bank service to provide practical assistance in the relief of poverty, and the promotion of healthy living
  - And such other activities that relieve poverty, sickness and distress and promote healthy living as the trustees shall from time to time determine
  - To operate community and recreational and leisure time facilities in and around the community of the church of St. Andrew's, Clubmoor, Liverpool, and in surrounding districts, for the benefit of the community in Clubmoor in particular (but not exclusively) with the object of improving their conditions and quality of life without distinction of sex, race, political, religious or other opinion; provided always the charity shall be non-party in politics and shall promote equality of opportunity.

When planning our activities for the period, the trustees have considered the Charity Commission's guidance on public benefit.



# OUR MISSION AND VISION

We have been supporting people in North Liverpool and surrounding areas for over 20 years. The Network is led by people who are passionate about locally rooted change.



We are driven by our principles to support the most vulnerable, to serve local communities and to bring life in all its fullness, supporting people of all faiths, and none.



## OUR MISSION

*To resource churches and community groups to design out poverty in the areas they serve.*



## OUR VISION

*To see our communities, cities and region set free from the life-changing consequences of poverty.*

# OUR VALUES

Underpinning everything that we are involved in as a charity are our five, long held values:



## **WELCOME**

Embracing diversity with dignity and respect



## **HOPE**

Helping each other discover alternative choices and new opportunities



## **EMPOWERMENT**

Walking alongside people at their pace to help them achieve their goals



## **EXCELLENCE**

Dedicated people doing exceptional things



## **LOVE**

Building relationships, family, friendship and faith

# WHAT WE DO

We operate at a time when our communities, city, and region are struggling financially, with high levels of poverty, a fragile jobs market, a welfare programme that can be difficult to navigate, and in a continued period of organisational austerity.

In our journey as a charity since 2003, we have learnt how to deliver a model of care which makes the service we offer unique for the region. We ensure for every person we come into contact with, they can access the short or the long-term opportunities to:



## **BUILD FINANCIAL RESILIENCE**



## **BUILD FOOD SECURITY**



## **BELONG TO A SUSTAINABLE AND CARING COMMUNITY**

Through our commitment to these three overarching aims, we offer something more than being in debt, something more than the next meal, something more than the support to manage food price increase. We are building networks and communities where the socio-economic difficulties of living in poverty and deprivation can be addressed and overcome.

Our community partners continue to help build up trust and raise levels of hope, particularly when we have been successful in signposting to other organisations who can help along the way.



# WHAT WE DO

Yet despite a demonstrable track record of delivering impact we are committed to the vision we have to build a strong and successful network of communities, not only with the training to provide debt and welfare benefits advice and run community food spaces (no small thing), but also through establishing community networks where support over a range of issues may be offered by and for that particular community.



Our incredible team of volunteers have once again enabled a large portion of everything we do. Numbering **in excess of 300**, this team of dedicated people serve their communities in a variety of ways. Debt advising, running foodbank or pantry spaces, ensuring our warehouse is run to the highest standard, driving, loading, phoning creditors – the list goes on and we could not do what we do without their support.

The value of support given by volunteers is so much more than financial, these guys listen to heartbreaking stories on a weekly basis, are literally a shoulder to cry on for people in crisis and our worlds would be fundamentally much poorer without them.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



# OUR 2023-24

## Achievements and Performance

2023-24 was another busy year for the Network, as the cost-of-living crisis continued to impact our communities, leading to increased financial pressures and greater demand for our services. We continued to support our communities in the way we know best - building financial resilience and food security alongside creating sustainable communities to facilitate long-lasting change. The Network developed alongside this increased need, expanding our provision and introducing new programmes to support people across our communities.



Our most notable development in this period has been the progression of our **Angels Connect** initiative.

The unique **Angels Connect** model is built on 20 years of experience delivering community based money advice to those going through a tough time with their finances. The platform provides anyone, anywhere with the opportunity to connect those in debt or struggling to navigate the welfare system with access to life changing advice.



# BUILDING FINANCIAL RESILIENCE

Our work building financial resilience through debt advice and income maximisation continued throughout the year.

## DEBT ADVICE

Our debt team continued to provide vital debt and budgeting advice to people struggling financially over the year, supporting over 700 people across the year towards either managing their own debt or becoming totally debt free.

Their work made a huge difference to the people they supported, building financial resilience and providing people with opportunities to have a fresh start.

People Supported	711
New Cases	326
Amount of Debt Managed	£6,348,100
Debt Relieved	£1,973,026
Debt Written Off	£1,584,019

## OUR IMPACT IN NUMBERS



*'I can't explain how much stress this has taken off my and how much it has helped me with someone dealing with this for me. I feel so free not having letters coming through my door everyday and dreading phone calls. I am now completely out of debt and have a more positive mindset on what I spend money on and not buying things if I can't afford them. The team at St Andrew's have honestly been great and have changed my life in regards to debt and money advice'*

— Debt Advice Client

# EMILY'S STORY

Emily\* is in her 50s, and was referred to our debt advice team by another agency in Liverpool. When she first came to us, she had around £19,000 worth of debt, which included several loans and telephone contracts which she felt coerced to take out for acquaintances, as well as around £2,000 in rent arrears to a private landlord. She had been trusting a neighbour to pass on her rent, but unfortunately the money never reached the landlord and Emily found herself in debt.

As well as being emotionally vulnerable, Emily also had several serious health conditions, including epilepsy and psychosis. Her only income was PIP and Universal Credit, with significant deductions being taken from her UC due to the rent arrears and a UC advance.

We contacted her creditors and asked them to place a hold on further action while we worked with Emily. We also helped her to contact Universal Credit and requested that they freeze recovery of her advance for three months.

This gave us time to work closely with Emily to discuss the best debt option for her, and she decided that she would like a Debt Relief Order which would mean that all of her outstanding debts would be written off in full. We guided Emily through this, and because we are an Approved Intermediary with the Insolvency Service, we were able to make this as seamless as possible and her DRO was approved very quickly, **much to Emily's relief**.

Emily's support worker helped her improve her standing on Property Pool, and she has now moved into a one-bedroom housing association property. The deductions for rent arrears have stopped, and **Emily can now enjoy her new home without worrying about bailiffs knocking at her door.**

She has had a **completely fresh start**.

\*Name changed to protect anonymity



# INCOME MAXIMISATION

In 2023/24, our income maximisation team continued to provide welfare benefits advice to people across the communities we serve. They supported over 690 people, including those struggling to navigate the welfare benefits system, those unable to fill out forms, and those unsure of the support they were entitled to. Their work built financial resilience in both the households and communities they supported, reducing the risk of financial crisis.

## OUR IMPACT IN NUMBERS



Number of People Receiving Advice	693
Number of People with Increased Income	113
Overall Annual Increase in Income	£638,087.20

## JANE'S STORY

When we first met Jane\*, she was really struggling. She was in poor health, had been refused Personal Independence Payments (PIP) and had found herself in crisis, so attended one of our foodbanks where she was approached by one of Money Angels. After chatting to Jane, the Money Angel made a referral into our income maximisation team as he needed help with benefits.

Our benefits advisor got in touch with Jane following this Money Angel referral and arranged an appointment for her. We worked closely with Jane, completing a 'Capability to Work' questionnaire as well as taking her through the mandatory reconsideration process for her refused PIP claim. Our advisor also completed a Discretionary Housing Payment application for her, to ensure Jane was getting the support she was entitled to for her housing costs.

Following on from our support, Jane now has 'Limited Capability for Work and Work-Related Activity' so **has an extra £390 each month** as part of her Universal Credit award. She was also awarded a **short-term award to help top up her rent shortfall**.

We are providing ongoing advice and support to Jane around her PIP appeal, and also directed her to join one of our pantries in her local area to provide additional support and ensure that she does not fall into food crisis and need to attend a foodbank in the future.

\*Name changed to maintain anonymity.

# ANGELS CONNECT

The progression of the Angels Connect initiative has been our most notable development this year, with the unique model training community members to provide specified guidance and direct referrals into specialist debt and welfare benefits advisors to those going through a tough time with their finances.

Through our Angels Connect initiative\*:



**183 referrals were made to our debt and income maximisation teams**



**160 of these referrals came via a Money Angel placed in a foodbank, while 23 came through our community food spaces**



**24 Money Angels were trained and equipped to provide guidance and direct referrals to expert advice in their local community setting**



More detail about this initiative can be found at [angelsconnect.org](https://angelsconnect.org)

\*please note, Money Angel referrals began in June 2023 and these statistics don't cover the entire financial year



# BUILDING FOOD SECURITY

Our work building food security across our communities continued this year, as we provided both emergency food provision and longer-term food support through our foodbanks and community food pantries.



## FOODBANK

This year, we saw an increase in need for emergency food support, with a 6% rise in the number of people supported through our foodbanks compared to 22/23.

Over 6,000 vouchers were fulfilled across our 11 foodbank centres, providing essential emergency food and toiletry parcels to people in crisis across the north of the city.

### OUR IMPACT IN NUMBERS



Adults Supported	9,361
Children Supported	4,913
Total Supported	14,274
Vouchers Fulfilled	6,381
Number of First Time Referrals	2,399
Number of Active Referral Agencies	199

# COMMUNITY FOOD PANTRIES

Our network of community food pantries provide access to fresh, affordable food whilst having community and choice at their heat. They become real community spaces, with members building friendships and accessing peer support, reducing social isolation throughout our communities.

In October 2023, the working relationship the charity had with Fans Supporting Foodbanks came to an end, with mobile pantries moving to operate independently through Fans Supporting Foodbanks.

## OUR IMPACT IN NUMBERS



Total Number of Pantries	8
Average Memberships over the year	1,155
Total Member Shops	22,742
Total Amount Saved for Members	£363,872





# 20 YEARS OF LOCAL CHANGE

This year, we celebrated 20 years of St Andrew's Community Network alongside over 200 guests including staff members past and present, volunteers and supporters with a Gala Fundraiser in June 2023.

The evening was a celebration of the charity's work over the last two decades and was a success, raising over £10,000.





# FINANCIAL REVIEW

Total income received for unrestricted funds was £658,720 (2023: £762,854) as detailed in the financial statements. This represents a decrease of 14% compared with the previous year. This was due primarily to decreased food donations.

Total income received for Restricted Funds was £326,333 (2023: £315,188) which consisted entirely of donations & grants and the increase was to support the impact of the Cost-of-Living crisis, most notably from the household Support Fund.

Costs of running the Charity were £1,188,963 (2023: £1,165,590). The main reason for the increase compared to the previous year was the increased cost of supporting the community pantries. As demand has increased for the use of pantries it has been necessary for us to purchase more food. It has also been necessary to strengthen the staff team to support the pantry infrastructure and the sourcing of food for Foodbanks.

A total of £3,520 (2023: £41,748) was expended in the year on various capital items.

Overall, there was a net deficit for the year of £158,540 (2023: £157,623 surplus) arising from unrestricted funds, and a deficit of £45,370 (2023: deficit of £245,441) from restricted funds, which accumulated to a total deficit of £203,910 (2023: deficit £87,818).

When the deficit for the year was subtracted from the total funds brought forward of £797,313 this resulted in funds carried forward of £583,403 of which £70,779 is represented by fixed assets.

# FINANCIAL REVIEW

## CONTINUED

Bank and cash balances in at the end of the year amounted to £533,888 (2023: £582,533).

The available free reserves amount to £254,665. These are unrestricted reserves that are not designated and are excluding the fixed assets.

### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.





# PLANS FOR FUTURE PERIODS

Often, the people in society who are in need are the most overlooked. Society and governments aren't set up to protect everyone who needs it. That's why we're here – to fill the gaps and provide dedicated resources to help those gripped by poverty.

The charity has grown significantly over the last few years, primarily due to the increased need for food provision across the city, alongside a greater need for debt and welfare benefits advice. We have responded to this need but acknowledge that there is a significant financial cost to this and income from grants and individual donations is increasingly difficult to source. To ensure our long-term future viability, we have spent the last period working to develop a model that is sustainable, we have sought external consultancy to support this.



We intend to see people set free from the life affecting challenges that are a socio-economic consequence of their lived experience of poverty. We are committed to working alongside people in the communities we serve to enable them to live fulfilling lives – not just to be able to make ends meet and get by – but to find direction, purpose, and step into futures filled with hope and opportunity. We will help to resource people to build sustainable communities of belonging, change, connection, and purpose.





We recognise that the key to supporting a person through a financial crisis is for this advice to be available in the local community. This aspect of **locally rooted people providing support** to other locally rooted people is a key distinctive of our approach. This part of our work is referred to as **Angels Connect/ Money Angels**.

Money Angels can be any one in any setting who are trained to have guided, intentional conversations in community spaces with those identified as in need of support. Money Angels can connect people directly to the technical support (debt and benefits advisors) in an advice setting. This connection to the specialists supports our commitment to compliance and excellence when it comes to the provision of specialists support for those requiring debt advice, advice with welfare benefits, and any referrals to additional support services as required.

Money Angels are equipped, enabled, and empowered to support the process from identifying a need to change, to the connection with the technical support available to bring about that change.

Our web-based training comprises of a 30-minute training video (broken down into bitesize chapters) and a short multiple choice quiz based on the video content. The training has been developed by qualified practitioners and is regularly reviewed. This resource has been designed to be user-friendly and accessible to anyone who wishes to increase their knowledge so that they can give specified guidance to those going through a tough time with their finances.

The resources portal is regularly updated with fact-sheets and third party resources. As a Money Angel you will be encouraged via our social networking platform 'Angels Connect' to check the portal each time a new resource is published.

All Money Angels are given access to a simple referral form that will be bespoke to the community and money advice service that they are working with. We can work with advice services to ensure that locality relevant data is collected at the point a referral is made by a Money Angel.



## BUILDING FOOD SECURITY

We continue to recognise that Foodbanks will be a necessary requirement of the food aid system for years to come. As with any Accident and Emergency department in a hospital, there will always be a need for crisis support. It is, therefore, incumbent on us to ensure that the individuals who access our Foodbanks are supported to move quickly from 'triage' to 'recovery'.

Our intention is not to open new Foodbank distribution points. We have sufficient coverage across the North Liverpool area to ensure that whoever needs emergency food can access it. We will continually review this and actively manage any changes in the Foodbank operation.

Through our partnership with Church Action on Poverty Your Local Pantry franchise model we have led the development of:

- A membership model whereby local people contribute to any food given
- Dignity and choice are key principles of any community food space - not on a voucher based system
- The introduction of a much wider range of products including fresh fruit and vegetables, chilled goods, bakery items, etc.

The intention is that these community food spaces work alongside the existing foodbank provision, sharing some of the 'conventional' foodbank donated items, but supplemented with items sourced from manufacturers, wholesalers, or intermediary charities such as Fareshare.



# BUILDING SUSTAINABLE COMMUNITIES



We believe that sustainable communities grow as we build financial resilience and food security together. Our model encourages churches and community organisations to do both together as this is cost effective as Network overheads are shared across the two.

Asset-based community development (ABCD) is an approach to community development that uses the skills and capacities of residents, the power of local associations, and the support of local institutions, to build stronger, more sustainable communities for the future.





# STRUCTURE, GOVERNANCE AND MANAGEMENT



The organisation is a charitable company limited by guarantee, incorporated on 1st October 2003 as Clubmoor Community support and registered as a charity on 4th August 2004. The company was renamed St Andrew's Community Network on 14th August 2012. The Governing Instruments under which the charitable company operates comprise the Memorandum and Articles of Association dated 1st October 2003, amended by special resolution dated 13th February 2013.

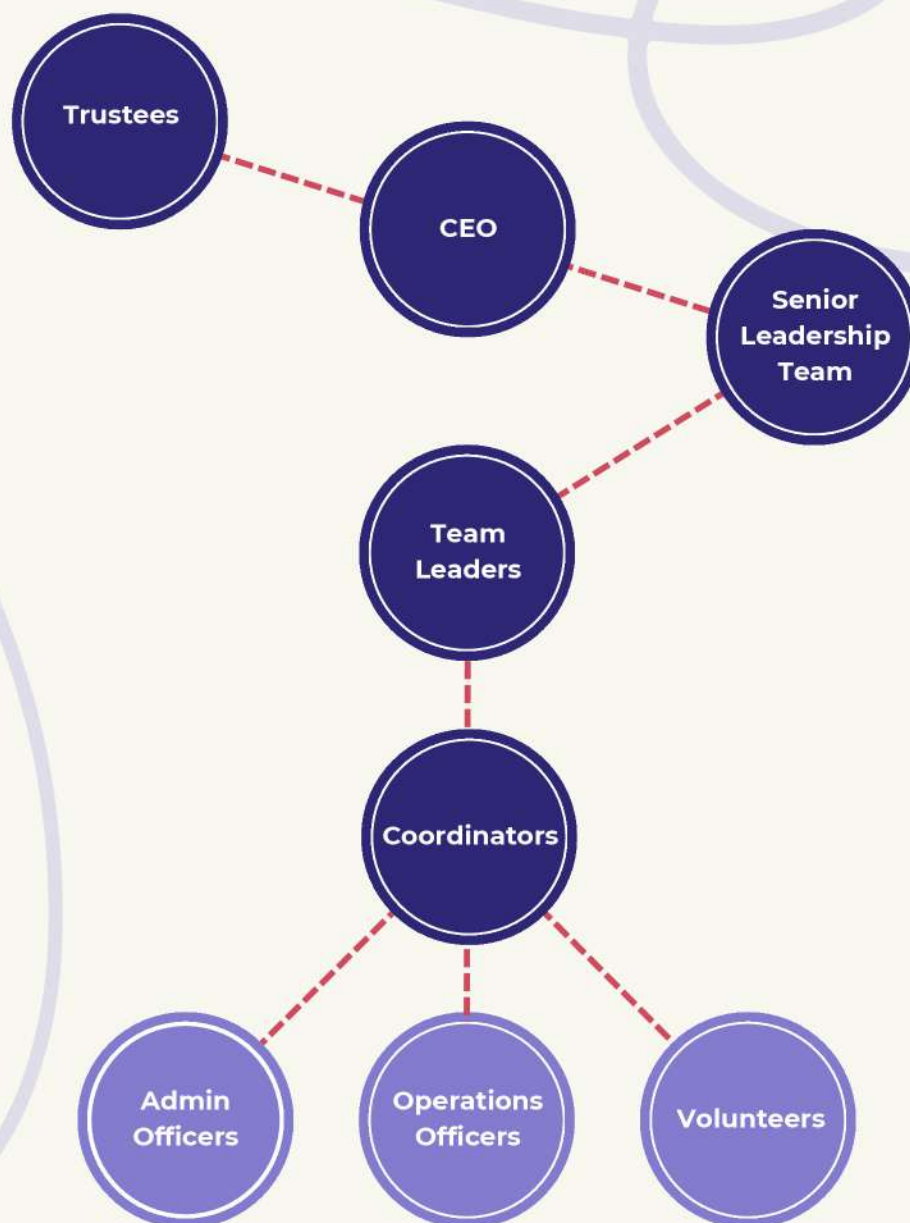
The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Ms M S Addis  
Mr P Beesley  
Ms B Bellew  
Ms P Copland  
Mr A J Pollard  
Mr D A Reynolds  
Dr A V Richmond  
Rev W Gibbons (appointed 1 August 2023)

The Parochial Church Council of St Andrew's Church, Clubmoor is entitled to appoint and remove up to, but not exceeding, five individuals from the office of director. These appointments do not require an ordinary resolution. Other individuals may be elected as directors by ordinary resolutions at any general meeting.



# ORGANISATIONAL STRUCTURE



## **Auditor**

Xeinadin Audit Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr A J Pollard  
**Chair of Trustees**

Date: **29/01/2025**

# Statement of Trustees' Responsibilities

## For the period ended 31 March 2024

The trustees, who are also the directors of St Andrew's Community Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





# INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF ST ANDREW'S COMMUNITY NETWORK

### Opinion

We have audited the financial statements of St Andrew's Community Network (the 'charity') for the period ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

# INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF ST ANDREW'S COMMUNITY NETWORK (CONTINUED)

### Conclusions relating to going concern (continued)

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

in our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or



# INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF ST ANDREW'S COMMUNITY NETWORK (CONTINUED)

### **Matters on which we are required to report by exception (continued)**

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF ST ANDREW'S COMMUNITY NETWORK (CONTINUED)

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:



# INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF ST ANDREW'S COMMUNITY NETWORK (CONTINUED)

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- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

# INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF ST ANDREW'S COMMUNITY NETWORK (CONTINUED)

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



# INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ST ANDREW'S COMMUNITY NETWORK (CONTINUED)

**Helen Furlong FCCA (Senior Statutory Auditor)  
for and on behalf of Xeinadin Audit Limited**

**Accountants  
Statutory Auditor**

.....  
2 Hilliards Court  
Chester Business Park  
Chester  
Cheshire  
CH4 9QP

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	512,913	326,333	839,246	595,473	315,188	910,661
Charitable activities	4	110,826	-	110,826	129,787	-	129,787
Other trading activities	5	18,804	-	18,804	28,535	-	28,535
Investments	6	8,792	-	8,792	1,512	-	1,512
Other income	7	7,385	-	7,385	7,277	-	7,277
<b>Total income</b>		<u>658,720</u>	<u>326,333</u>	<u>985,053</u>	<u>762,584</u>	<u>315,188</u>	<u>1,077,772</u>
<b>Expenditure on:</b>							
Charitable activities	8	817,260	371,703	1,188,963	845,105	320,485	1,165,590
<b>Total expenditure</b>		<u>817,260</u>	<u>371,703</u>	<u>1,188,963</u>	<u>845,105</u>	<u>320,485</u>	<u>1,165,590</u>
<b>Net expenditure</b>		<u>(158,540)</u>	<u>(45,370)</u>	<u>(203,910)</u>	<u>(82,521)</u>	<u>(5,297)</u>	<u>(87,818)</u>
Transfers between funds		-	-	-	240,144	(240,144)	-
<b>Net movement in funds</b>	10	<u>(158,540)</u>	<u>(45,370)</u>	<u>(203,910)</u>	<u>157,623</u>	<u>(245,441)</u>	<u>(87,818)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		<u>688,128</u>	<u>99,185</u>	<u>787,313</u>	<u>530,505</u>	<u>344,626</u>	<u>875,131</u>
<b>Fund balances at 31 March 2024</b>		<u>529,588</u>	<u>53,815</u>	<u>583,403</u>	<u>688,128</u>	<u>99,185</u>	<u>787,313</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# BALANCE SHEET

## AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		70,779		99,998
<b>Current assets</b>					
Stocks	15	16,816		34,089	
Debtors	16	6,111		97,378	
Cash at bank and in hand		533,888		582,533	
		556,815		714,000	
<b>Creditors: amounts falling due within one year</b>	17	(44,191)		(26,685)	
<b>Net current assets</b>			512,624		687,315
<b>Total assets less current liabilities</b>			583,403		787,313
<b>The funds of the charity</b>					
Restricted income funds	20	53,815		99,185	
Unrestricted funds	21	529,588		688,128	
		583,403		787,313	

The financial statements were approved by the trustees on **29/01/2025**

Mr A J Pollard

**Chair of Trustees**

Company registration number 04918017 (England and Wales)

# STATEMENT OF CASH FLOWS

## FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	24		(54,120)		(104,057)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,530)		(41,748)	
Proceeds from disposal of tangible fixed assets		213		-	
Investment income received		8,792		1,512	
<b>Net cash generated from/(used in) investing activities</b>			5,475		(40,236)
<b>Net cash generated from financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(48,645)		(144,293)
Cash and cash equivalents at beginning of year			582,533		726,826
<b>Cash and cash equivalents at end of year</b>			533,888		582,533



# NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

## 1. Accounting policies

### Charity information

St Andrew's Community Network is a private company limited by guarantee incorporated in England and Wales. The registered office is 16 Larkhill Lane, Clubmoor, Liverpool, L13 9BR, England.

### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities and donated food bank items, value based on national guidance at £2.37 per KG (2023:£1.75 per KG), is recognised on an accrual basis.

Income from Satellite is recognised when the amount is certain.

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 1. Accounting policies (continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure, including food bank items distributed valued at £2.37 per KG (2022: £1.75 per KG) to meet the objectives of the charitable company.

#### 1.6 Tangible and fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	25% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 1 Accounting policies (continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	215,544	-	215,544	317,836	5,000	322,836
Grants receivable for core activities	82,268	326,333	408,601	27,235	310,188	337,423
Donated goods and services	215,101	-	215,101	250,402	-	250,402
	<u>512,913</u>	<u>326,333</u>	<u>839,246</u>	<u>595,473</u>	<u>315,188</u>	<u>910,661</u>
<b>Donations and gifts</b>						
Other	215,544	-	215,544	317,836	5,000	322,836
	<u>215,544</u>	<u>-</u>	<u>215,544</u>	<u>317,836</u>	<u>5,000</u>	<u>322,836</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Grants receivable for core activities</b>						
A Chadwick	-	-	-	5,000	-	5,000
Chrimes Family Trust	-	-	-	-	1,100	1,100
Community Impact Fund	-	-	-	-	791	791
Duchy of Lancaster	-	16,500	16,500	-	92,931	92,931
Funding	-	-	-	2,000	-	2,000
Feeding Liverpool	-	30,100	30,100	-	29,500	29,500
Henry Smith Charity	-	46,534	46,534	-	8,500	8,500
Household Support Fund	-	-	-	15,000	-	15,000
J Thornton DAF	-	-	-	-	-	-
LCVS Community Impact Fund 2023	-	1,791	1,791	-	-	-
LFC St Columbas	-	-	-	-	25,000	25,000
LFC Strategic Grant	-	60,000	60,000	-	-	-



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 3 Income from donations and legacies

(Continued)

Local Neighbourhood Fund (Tuebrook Larkhill)	-	2,500	2,500	-	-	-
Local Neighbourhood Fund (Breckside Park)		5,000	5,000	-	-	-
Local Neighbourhood Fund (Tuebrook Stoneycroft)		500	500	-	-	-
Liverpool City Council CRG	-	10,000	10,000	-	10,000	10,000
Mayoral Neighbourhood Fund	-	-	-	-	10,000	10,000
National Lottery CoL	-	75,000	75,000		-	-
Neighbourly Sainsbury's Grant	-	500	500	-	1,500	1,500
Neighbourly Foundation	-	-	-	90	500	590
Price Parry CT	-	-	-	-	1,000	1,000
Prism Charitable Trust	-	(5,000)	(5,000)	-	-	-
PrismCharitable Trust FSF	-	(15,000)	(15,000)	-	15,000	15,000
Rev Nugent	-	500	500	-	-	-
Riverside Foundation	-	6,812	6,812	-	-	-
Steve Morgan Found DCLG	-	-	-	-	16,548	16,548
Steve Morgan Foundation	29,167	-	29,167	-	30,000	30,000
Strat Resource	-	-	-	2,672	-	2,672
Tesco groundwork	-	1,000	1,000	-	-	-
Together for Change	2,000	-	2,000	-	-	-
Torus Foundatn Food Pays	-	5,000	5,000	-	4,000	4,000
Trussell Strat Res Grant	2,753	18,350	21,103	-	17,816	17,816
Trussell Tst Fin Inc Grt 2	4,599	22,993	27,592	-	11,741	11,741
Trussell Tst Top Up Pays	-	5,226	5,226	-	7,056	7,056
TT Financial Inc	-	-	-	2,348	-	2,348
Tudor Trust	40,000	2,000	42,000	-	-	-
Tuebrook Ward Councillors	-	-	-	-	10,000	10,000
Turrsell Winter Support	-	-	-	-	5,000	5,000
UCU	-	-	-	125	-	125
Watches of Switzerland	3,750	21,250	25,000	-	-	-
West Derby Wastland Pantry	-	10,000	10,000	-	10,000	10,000
Winter Boost	-	4,777	4,777	-	2,205	2,205
	<u>82,268</u>	<u>326,333</u>	<u>408,601</u>	<u>27,235</u>	<u>310,188</u>	<u>337,423</u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable activities</b>		
Sales of services by beneficiaries	95,840	105,644
Ancillary trading income	14,986	24,143
	<u>110,826</u>	<u>129,787</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>18,804</u>	<u>28,535</u>

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>8,792</u>	<u>1,512</u>

### 7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	(4,832)	-
Other income	<u>12,217</u>	<u>7,277</u>
	<u>12,217</u>	<u>7,277</u>



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	373,922	350,197
Staff other costs	2,363	4,751
Pantry costs	210,156	234,129
Re-distributed food donation	233,377	232,074
Food purchased for food bank	38,704	31,332
Van and motor expenses	15,183	21,385
Office costs	19,201	12,248
Building running costs	44,115	49,033
Education and training	4,180	280
Refreshment and catering	4,341	2,786
Volunteer expenses	2,550	567
Activities, events and project costs	12,771	2,654
	<hr/>	<hr/>
	960,863	941,436
 <b>Share of support and governance costs (see note 9)</b>		
Support	186,265	196,833
Governance	41,835	27,321
	<hr/>	<hr/>
	1,188,963	1,165,590
 <b>Analysis by fund</b>		
Unrestricted funds	817,260	845,105
Restricted funds	371,703	320,485
	<hr/>	<hr/>
	1,188,963	1,165,590
	<hr/>	<hr/>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 9 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Staff costs	140,120	127,058
Depreciation	27,704	34,347
Insurance	5,945	5,255
Advertising and publicity	609	2,106
Subscriptions, memberships and publications	880	3,794
Payroll fees	924	878
Bank charges	3,947	4,446
Sundry expenses	179	212
Professional fees	5,957	18,737
Governance	41,835	27,321
	<u>228,100</u>	<u>224,154</u>

### 10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,400	5,400
Depreciation of owned tangible fixed assets	27,704	34,347
Loss on disposal of tangible fixed assets	4,832	-
	<u>37,936</u>	<u>39,747</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	3	3
Admin & Support	3	4
Direct Food	5	6
Direct Financial	5	4
	<u>16</u>	<u>17</u>
Total	<u>16</u>	<u>17</u>



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 12 Employees

(Continued)

Employment costs	2024 £	2023 £
Wages and salaries	500,208	453,410
Social security costs	37,390	33,928
Other pension costs	12,879	11,838
	<u>550,477</u>	<u>499,176</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	-	130,994

The key management personnel of the charity comprise the trustees, the CEO and Senior Management Team.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	43,990	13,207	127,865	185,062
Additions	1,968	1,562	-	3,530
Disposals	(8,838)	(2,000)	-	(10,838)
At 31 March 2024	<u>37,120</u>	<u>12,769</u>	<u>127,865</u>	<u>177,754</u>
<b>Depreciation and impairment</b>				
At 1 April 2023	28,870	6,090	50,104	85,064
Depreciation charged in the year	5,966	2,298	19,440	27,704
Eliminated in respect of disposals	(3,793)	(2,000)	-	(5,793)
At 31 March 2024	<u>31,043</u>	<u>6,388</u>	<u>69,544</u>	<u>106,975</u>
<b>Carrying amount</b>				
At 31 March 2024	<u>6,077</u>	<u>6,381</u>	<u>58,321</u>	<u>70,779</u>
At 31 March 2023	<u>15,120</u>	<u>7,117</u>	<u>77,761</u>	<u>99,998</u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 14 Tangible fixed assets

(Continued)

### 15 Stocks

	2024 £	2023 £
Finished goods and goods for resale	16,816	34,089

### 16 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1,395
Other debtors	429	83,903
Prepayments and accrued income	5,682	12,080
	6,111	97,378

### 17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	18	-	1,395
Trade creditors		4,705	28
Other creditors		4,397	2,749
Accruals		35,089	22,513
		44,191	26,685

### 18 Deferred income

	2024 £	2023 £
Other deferred income	-	1,395

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	-	1,395

Movements in the year:



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 18 Deferred income

(Continued)

Deferred income at 1 April 2023	1,395	-
Released from previous periods	(1,395)	-
Resources deferred in the year	-	1,395
	<u>          </u>	<u>          </u>
Deferred income at 31 March 2024	-	1,395
	<u>          </u>	<u>          </u>

### 19 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	12,879	11,838
	<u>          </u>	<u>          </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Duchy of Lancaster Funding	-	16,500	(16,500)	-	-
Henry Smith Charity	-	30,100	(28,904)	-	1,196
Household Support Fund	1,000	46,534	(38,016)	-	9,518
LCVS CIF	-	1,791	(1,791)	-	-
LCC - Neighbourhood Fund - Kirkdale	7,462	-	(7,462)	-	-
LCC - Neighbourhood Fund - Dunne	-	5,000	(4,700)	-	300
LCC - Neighbourhood Fund - Lake	-	2,500	(2,200)	-	300
LCC - Neighbourhood Fund - Radford	-	500	(500)	-	-
LFC St Columbas	25,000	-	(25,000)	-	-
LFC Strategic Grant	-	60,000	(60,000)	-	-
Liverpool City Council CRG	2,132	10,000	(12,132)	-	-
Lottery CoL	-	75,000	(75,000)	-	-
Mayoral Neighbourhood Fund	3,660	-	(3,660)	-	-
Sainsbury's - Community Grant Fund	1,000	500	(1,500)	-	-
Prism Charitable Trust	5,000	(5,000)	-	-	-
PrismCharitable Trust FSF	15,000	(15,000)	-	-	-
Rev nugent	-	500	(500)	-	-
Riverside Foundation	-	6,812	-	-	6,812
Steve Morgan Found DCLG	3,347	-	(3,347)	-	-
Tesco groundwork	-	1,000	(667)	-	333
Torus Foundatn Food Payts	875	5,000	(5,875)	-	-
Trussell Strat Res Grant	-	18,350	(18,350)	-	-
Trussell Tst Fin Inc Grt 2	24,994	22,993	(34,070)	-	13,917
Trussell Top Up (Asda, Tesco)	-	5,226	(5,190)	-	36
Tudor Trust	3	2,000	(770)	-	1,233
Tuebrook Ward Councillors	1,647	-	(1,647)	-	-
Utd Star Pple - Rosie Fnd	4,092	-	-	-	4,092
Watches of Switzerland	-	21,250	(13,784)	-	7,466
West Derby Wasteland Eco Stat	2,376	-	(138)	-	2,237
West Derby Wastland Pantry	398	10,000	(4,276)	-	6,122
Winter Boost	1,200	4,777	(5,723)	-	254
	<u>99,185</u>	<u>326,333</u>	<u>(371,703)</u>	<u>-</u>	<u>53,815</u>



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 20 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Chrimes Family Trust	-	1,100	(1,100)	-	-
Cobalt Housing	123	-	(7)	(116)	-
Community Impact Fund	-	791	(767)	(24)	-
LCVS Covid Support	2,814	-	(2,814)	-	-
Fans Suppting FB Covid Apl	216,177	-	-	(216,177)	-
Henry Smith Charity	-	29,500	(29,500)	-	-
Household Supp Fund Pantry	-	92,931	(92,931)	-	-
Household Support Energy	-	8,500	(7,500)	-	1,000
Mayoral Inclusive Growth Fund	9,956	-	(9,956)	-	-
LCC - Neighbourhood Fund - Kirkdale	10,000	-	(2,538)	-	7,462
LCC - Neighbourhood Fund - Clubmoor	2,114	-	(2,114)	-	-
LFC Foundation Pantry Gmt	43,216	-	(31,112)	(12,104)	-
LFC St Columbas	-	25,000	-	-	25,000
Liverpool City Council CRG	-	10,000	(5,368)	(2,500)	2,132
Mayoral Neighbourhood Fund	1,029	10,000	(6,908)	(461)	3,660
Mayoral Neighbourhood Fund - Covid	-	500	(500)	-	-
Sainsbury's - Community Grant Fund	1,000	1,500	(1,500)	-	1,000
Peter Moore Foundation Van	6,898	-	-	(6,898)	-
Price Parry CT	-	1,000	(1,000)	-	-
Prism Charitable Trust	-	5,000	-	-	5,000
PrismCharitable Trust FSF	-	15,000	-	-	15,000
REACH fund	971	-	(971)	-	-
Steve Morgan Found DCLG	-	16,548	(22,474)	9,273	3,347
Steve Morgan Foundation	-	30,000	(30,000)	-	-
Torus Foundatn Food Payts	4,000	4,000	(7,125)	-	875
Trussell Strat Res Grant	-	17,816	(17,816)	-	-
Trussell Tst Fin Inc Grt 2	34,090	11,741	(20,837)	-	24,994
Trussell Tst Top Up Payts	19	7,056	(404)	(6,671)	-
Tudor Trust	3	-	-	-	3
Tudor Trust Covid 19 Grant	1,893	-	(1,893)	-	-
Tuebrook Ward Councillors	-	10,000	(8,353)	-	1,647
Tursell Winter Support Gr	-	5,000	(664)	(4,336)	-
Utd Star Pple - Rosie Fnd	4,092	-	-	-	4,092
West Derby Waste W/hs Adapt	1,611	-	(1,483)	(130)	-
West Derby Wasteland Eco Stat	3,000	-	(624)	-	2,376
West Derby Wasteland Build	1,620	-	(1,620)	-	-
West Derby Wastland Pantry	-	10,000	(9,602)	-	398
Winter Boost	-	2,205	(1,005)	-	1,200
	<u>344,626</u>	<u>315,188</u>	<u>(320,485)</u>	<u>(240,144)</u>	<u>99,185</u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Redundancy provision	48,050	-	-	(5,029)	43,021
3 months running costs	222,828	-	-	9,074	231,902
General funds	417,250	658,720	(817,260)	(4,045)	254,665
	<u>688,128</u>	<u>658,720</u>	<u>(817,260)</u>	<u>-</u>	<u>529,588</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
Redundancy provision	31,478	-	-	16,572	48,050
3 months running costs	164,256	-	-	58,572	222,828
General funds	334,771	762,584	(845,105)	165,000	417,250
	<u>530,505</u>	<u>762,584</u>	<u>(845,105)</u>	<u>240,144</u>	<u>688,128</u>

### 22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	70,779	-	70,779
Current assets/(liabilities)	458,809	53,815	512,624
	<u>529,588</u>	<u>53,815</u>	<u>583,403</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Tangible assets	99,998	-	99,998
Current assets/(liabilities)	588,130	99,185	687,315
	<u>688,128</u>	<u>99,185</u>	<u>787,313</u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE PERIOD ENDED 31 MARCH 2024 (Continued)

### 23 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

24 Cash absorbed by operations	2024 £	2023 £
Deficit for the year	(203,910)	(87,818)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(8,792)	(1,512)
Loss on disposal of tangible fixed assets	4,832	-
Depreciation and impairment of tangible fixed assets	27,704	34,347
<b>Movements in working capital:</b>		
Decrease/(increase) in stocks	17,273	(18,331)
Decrease/(increase) in debtors	91,267	(33,302)
Increase in creditors	18,901	1,164
(Decrease)/increase in deferred income	(1,395)	1,395
<b>Cash absorbed by operations</b>	<u>(54,120)</u>	<u>(104,057)</u>

### 25 Analysis of changes in net funds

The charity had no material debt during the year.



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