

Company registration number: 05138092

Charity registration number: 1105303

The Salford Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Salford Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14

The Salford Trust

Reference and Administrative Details

Trustees	Mr N Abbott Mr S W Almond Mr A Bannister Mr P Collins Mr T M Jacobs Mrs S Wilson-Gibbons Ms S Almond Ms M L McAllister Mr P J Openshaw
Secretary	Mr P Collins
Charity Registration Number	1105303
Company Registration Number	05138092
Registered Office	The charity is incorporated in England. 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Principal Office	Lowry Mill, Lees Street, Pendlebury M27 6DB
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Santander UK plc Business & Corporate Banking Operations Bridle Road Bootle Merseyside L30 4GB

The Salford Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

On 26th August 2025 the company changed its name from The Salford Foundation Trust to The Salford Trust Ltd and then to the Salford Trust on (DATE). The former name of the company is now held by a new company registered in August 2024.

Trustees

Mr N I Abbott

Ms S CAlmond

Mr S W Almond

Mr A Bannister

Mr P Collins

Mr T M Jacobs

Ms M L McAllister (appointed 18 July 2024)

Mr PJ Openshaw (appointed 17 February 2025)

Mrs S Wilson-Gibbons

Objectives and activities

Objects

The Salford Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals

(b) advancing education

(c) relieving unemployment

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth age infirmity or disability poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity aim

The Salford Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities to experience or enhance personal and learning development opportunities.

Challenges and change

Promoting the Trust to the public directly during the year was a major focus. Schools and Colleges were informed regularly and invited to pass on the information to parents but this does not always translate into referrals. Developing more effective methods of communication remained a key driver during the year.

The Salford Trust

Trustees' Report

At the start of the year the Trust revisited its promotional and marketing plan and concluded that it would be more beneficial to invest in a social media/marketing consultant with agreed monthly tasks to establish a more substantial media presence. An appointment was made and a member of the Board and the Managing Trustee established a working pattern that would allow the consultant to understand more about the work in the early months but also provide space for her to create key messages and targeted campaigns once the work of the Trust was fully understood. The activities during the year included:

- The weekly promotion of the Trust directly to the general public including regular posts on Facebook, Twitter (now X), LinkedIn and Instagram via the Metricool social media platform
- The regular use of sponsored Facebook posts targeting Salford families
- The production of posts for the College to promote the general funding rounds and the specialist rounds including the Johnny Marr award and the Stage Door award supported by Maxine Peake
- Direct engagement with beneficiaries and their families to report their involvement and progression on social media
- The production of a further promotional film with the technical assistance of staff from Invisible Systems as a pro bono offer
- The production of a new website and application form currently offline and waiting for Board sign off and launch date
- The use of Royal Mail to mailshot a leaflet to two postcode areas of the City to test the impact of a paper based promotion in the local community

The Trust has also changed its name with the removal of the word Foundation to become The Salford Trust. There are two other organisations with similar names, Salford Foundation and the Salford Foundation Hospital Trust and the similarity of name has caused some confusion over the years.

The new website and application form will be launched once the name change process has been completed..

Overall grant expenditure for 2024 - 2025

This year the Trust supported 56 applications with a total expenditure for the year on grants of 15,095 (this includes a number who were still receiving staged or continuous payments from the previous years).

During the year the Trust also increased the number of young people on its internal Pathway Programme to five. Pathway participation is agreed at the funding sub-committee and then provides the opportunity for young people to receive additional funding in between funding rounds to support their progress to achieve particular performance goals - this included supporting training camp costs and travel in Egypt and Germany for a para swimmer who during the year secured the World's best time in the national winter competition and has now secured her place on the GB team at the Para World Swimming Championships in Singapore and a young scooting competitor who attended an event in Germany where he secured the title of "Rookie King of Germany" as well as participating in events across the UK where he continued to progress with first place finishes.

The Salford Trust

Trustees' Report

Partner engagement

The Trust has provided private sector partners with information about the funding rounds to be distributed to their staff who live in Salford so that they can pass on the relevant information if they know someone who could apply.

This was the third of a three year funding agreement with Johnny Marr, the writer and lead guitarist of The Smiths, member of the group The Pretenders and successful performer in his own right. The Trust secured the three years of funding with the help of our Patron, Ms Maxine Peake who has previously worked with Mr Marr on a project. The Award offers the successful applicant £1,000 to develop their musical skills where finance would otherwise be a barrier to progress.

As a result of the profile generated by the Award, Universal Music, who own the rights to Johnny Marr's music, also agreed to offer a match fund in support of other young people in the City with similar aspirations and this has also continued into the third year. During the year, Maxine Peake also provided funding for four young people with a Performing Arts Award, known as The Stage Door Award.

The Trust donated £15,000 from the 2025 Charity Ball to Salford Lads' and Girls' Club in response to their call for assistance in securing the future of the Club. They did receive a lot of press and subsequent income to support their running costs but the Trust allocated funding to directly support children and young people who attend the Club in line with our charitable objects. In partnering with the Club it does enable the Trust to access more young people in the Salford 5 area of the City using their engagement with the Club as a starting point.

The Trust has two key committees that partner's participate in - a grant awarding Sub-Committee and a Board of Trustees:

The Sub-Committee includes representation from other contributors including Salford Community Leisure, Salford College and a range of private sector partners. Partners who offer funding are invited to attend the sub-committee meetings so they better understand community need and the way in which funding is allocated. There is also student participation on the sub-committee with students from Salford College having an opportunity to attend to share their views on the applications. There has been an increase in the numbers of members of the Sub-Committee who contribute to the decision making and provide advice, guidance and practical support to the Trust.

The Board of Trustees has a range of community and private sector partners who use their expertise to lead on specific activity as well as contribute to strategic and forward planning. During the year the board welcomed two new Trustees, Ms McAllister and Mr Openshaw, as part of our plan to increase the numbers of board members.

The Trust continues to work closely with organisations across the City to identify children and young people who most need support, including local authority intervention teams, educational establishments, neighbourhood and sporting networks, the music service and specific services for young people.

The Salford Trust

Trustees' Report

Support and donations

A local business called Advania, located in Lowry Mill, provides a desk at no cost. The Lowry Mill Management participate in sub-committee meetings and provide meeting rooms at no cost.

This year saw the second Charity Ball in February and running into the new financial year, a campaign led by Bank of New York to recruit participants for the Manchester 10K and Half Marathon. The Ball was an overwhelming success with 20 tables sold to private sector partners, generating over £75,000 in support of the work of the Trust and Salford Lads' and Girls' Club. The event showcased the work of the Trust with a performance from the first two Johnny Marr award winners and the first showing of a new promotional film.

Mr Abbott, The Trust Chair, raised £1,500 in memory of his mother who passed away during the year and the donation was directed at young people from the Ordsall area of the City where she lived. There was also a legacy donation from a local family in memory of a former deputy head teacher who worked in Salford.

There were a number of donations from businesses including BNY Mellon and the Simon Fenton Partnership.

The JD Foundation continued to support the work of the Trust and a member of staff from JD attends the sub-committee that oversees the allocation of funding.

The total income from the Ball and from other partners was £115,007.

Another Charity Ball has been scheduled for February 2026.

Conclusion

During the year the Trust had:

- Increased its social media plans with the appointment of a social media consultant Benefitted from impactful pro-bono support in the creation of digital content through Invisible Systems
- Produced a new promotional film
- Increased the number of Board members
- Increased the number of private sector partners supporting the work of the Trust
- Delivered the second Trust Charity Ball
- Completed the three key actions set out in the last Annual Report

Actions for the year ahead will include:

- A change of name with a social media re-launch
- Launch of the new website
- Increasing Board membership further and maintaining momentum of fundraising

Our thanks go to our Trustees, sub-committee members, volunteers for their time and expertise and referees who have taken the time to support applications and engage in ongoing dialogue with the Trust to ensure that the resources available make the most impact on the lives of children and young people.

Public benefit

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

The Salford Trust

Trustees' Report

Structure, governance and management

Governing document

The Salford Trust (ST) is governed by its Memorandum and Articles as amended 28th January 2021 and run by a rotating board of Trustees who constitute the membership, there are no other members.

The Trust obtained its charitable status on 4th August 2004.

The Trust Project Co-ordinator reports to the Secretary of The Salford Trust, who regularly meet to update on the progress of The Salford Trust. Applications to ST are assessed by a committee which normally meets every three months. Board meetings are held normally every two to three months.

Risk management

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of the organisation.

Financial review

The charity recorded a surplus of £55,755 for the year.

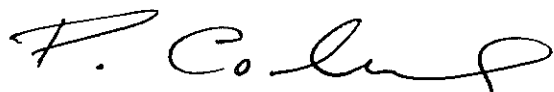
Policy on reserves

The Trust has unrestricted reserves of £149,733 at the year end. Reserves of £15,000 - or roughly one year's running costs - are required, with the balance held for distribution in grants.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 October 2025 and signed on its behalf by:



.....

Mr P Collins

Company secretary and trustee

The Salford Trust

Independent Examiner's Report to the trustees of The Salford Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Salford Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Heaton FCCA DchA FCIE
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

2 October 2025

The Salford Trust

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Total 2024 £
Income from:					
Donations	3	37,877	37,877	26,180	26,180
Other trading activities	4	77,130	77,130	55,550	55,550
Investment income	5	4,664	4,664	2,805	2,805
Total income		119,671	119,671	84,535	84,535
Expenditure on:					
Raising funds	6	(15,495)	(15,495)	(14,465)	(14,465)
Charitable activities	7	(48,421)	(48,421)	(32,146)	(32,146)
Total expenditure		(63,916)	(63,916)	(46,611)	(46,611)
Net income		55,755	55,755	37,924	37,924
Net movement in funds		55,755	55,755	37,924	37,924
Reconciliation of funds					
Total funds brought forward		93,978	93,978	56,054	56,054
Total funds carried forward	14	149,733	149,733	93,978	93,978

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

The Salford Trust

(Registration number: 05138092)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	632	557
Cash at bank and in hand		<u>150,064</u>	<u>94,321</u>
		150,696	94,878
Creditors: Amounts falling due within one year	13	<u>(963)</u>	<u>(900)</u>
Net assets		<u>149,733</u>	<u>93,978</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>149,733</u>	<u>93,978</u>
Total funds	14	<u>149,733</u>	<u>93,978</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 2 October 2025 and signed on their behalf by:



Mr P Collins
Company secretary and trustee

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The principal place of business is:

Lowry Mill, Lees Street,
Pendlebury
M27 6DB

These financial statements were authorised for issue by the trustees on 2 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Salford Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

3 Income from donations

	Unrestricted		
	General	Total	Total
	£	2025	2024
	£	£	£
Donations	37,877	37,877	26,180

4 Income from other trading activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
	£	£	£
Events income;			
Charity ball	77,130	77,130	55,550
	77,130	77,130	55,550

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2025	2024
	£	£	£
Bank interest	4,664	4,664	2,805

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Charity ball expenditure	15,495	15,495	14,465
	<u>15,495</u>	<u>15,495</u>	<u>14,465</u>

7 Expenditure on charitable activities

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Charity operating and publicity costs	17,266	17,266	3,855
Grant funding of activities	15,095	15,095	13,384
Governance costs	2,029	2,029	1,590
Staff costs	14,031	14,031	13,317
	<u>48,421</u>	<u>48,421</u>	<u>32,146</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted		
	General	Total	Total
	£	2025	2024
		£	£
Independent Examiner's remuneration	1,813	1,813	900
Other fees - payroll etc	216	216	690
	<u>2,029</u>	<u>2,029</u>	<u>1,590</u>

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>14,031</u>	<u>13,317</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2025 £	2024 £
Prepayments	<u>632</u>	<u>557</u>

13 Creditors

	2025 £	2024 £
Other taxation and social security	13	-
Accruals	<u>950</u>	<u>900</u>
	<u>963</u>	<u>900</u>

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>93,978</u>	<u>119,671</u>	<u>(63,916)</u>	<u>149,733</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>56,054</u>	<u>84,535</u>	<u>(46,611)</u>	<u>93,978</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	150,696	150,696
Current liabilities	<u>(963)</u>	<u>(963)</u>
Total net assets	<u>149,733</u>	<u>149,733</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	94,878	94,878
Current liabilities	<u>(900)</u>	<u>(900)</u>
Total net assets	<u>93,978</u>	<u>93,978</u>