

Company registration number: 05138092

Charity registration number: 1105303

The Salford Foundation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

KM
Chartered Accountants
1st Floor
Block C The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Salford Foundation Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 13

The Salford Foundation Trust

Reference and Administrative Details

Trustees	Mr N Abbott Mr S W Almond Mr A Bannister Mrs E Brady Mr P Collins Mr T M Jacobs Mr K A Palmer Mrs S Wilson-Gibbons
Secretary	Mr P Collins
Principal Office	Heywood Hall, Bolton Road Pendelbury M27 8UX
Company Registration Number	05138092
Charity Registration Number	1105303
Bankers	Santander UK plc Business & Corporate Banking Operations Bridle Road Bootle Merseyside L30 4GB
Independent Examiner	KM Chartered Accountants 1st Floor Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

The Salford Foundation Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Mr N Abbott

Mr S W Almond

Mr A Bannister

Mrs E Brady (appointed 19 February 2021)

Mr P Collins

Mr T M Jacobs

Prof T Mole (Deceased 24 January 2021)

Mr L G Morgan (resigned 29 September 2020)

Mr K A Palmer

Mrs J Smith (resigned 19 January 2021)

Mrs S Wilson-Gibbons (appointed 1 January 2021)

Objectives and activities

Objects

The Salford Foundation Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals

(b) advancing education

(c) relieving unemployment

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth age infirmity or disability poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Challenges and change

The Covid outbreak had a big impact on the work of the Trust during the year with the consequential lockdown making it difficult to fundraise throughout the year. It did impact badly on young people who would typically apply for funding as many of the opportunities that they wanted to take part in were also unavailable through the lockdown.

We were able to support opportunities that did not require collective public participation such as support for a girl with equipment to create balloon designs and structures and a young man with fishing equipment so that he and a family member could go fishing. In both cases the support of the Trust was focused on helping to alleviate anxiety exacerbated by the lockdown and we actively encouraged young people to consider how we could help during those exceptional circumstances.

The Salford Foundation Trust

Trustees' Report

Where activities were able to move online it was possible to offer support, though this was to a limited number of young people given that many did not have access to computers or broadband to access those activities. We held two funding rounds during the year at points where the restrictions on movement became less rigid (June/July and November) and were able to offer opportunities but many were suspended as lockdown was ramped up and so whilst the offers remain in place they will not be accessed by successful applicants until the easing of restrictions.

The Trust had been based at the offices of Salford Foundation (a partner charity) since 2004 and both organisations and their service users had benefitted greatly from their joint involvement. A change of leadership at the Foundation resulted in a review of the relationship with the Trust and subsequently the Foundation Board elected to withdraw from the historic arrangement and the Board of the Trust agreed to the request to do so. This resulted in the withdrawal of Board places for the Foundation on the Trust Board (completed by formal resolution), funding, accommodation and any additional support services.

The Trust was invited by one its Board members, Professor Trevor Mole, to relocate to his business at Heywood Hall in Salford and another Trustee, Mr Collins (the retired Chief Executive of Salford Foundation) agreed to take over as Managing Trustee to oversee the relocation and restructuring of the Trust. During this time it should be noted that Professor Mole had died as a result of the Covid pandemic but his daughter and family continued to offer their support for the move to Heywood Hall.

The Board also took this as an opportunity to review the brand/logo and to consider a modern and updated website. During the last quarter of the year one of the Trustees, Ms Wilson- Gibbons, a marketing expert, led the Board through a process to identify new brand options and a new website framework that was collectively agreed with subsequent actions then follow in the next financial year.

Overall Expenditure for 2020 - 2021

This year the Trust received 45 applications across two funding rounds.

Total expenditure for the year on grants was £8,286 (which includes a number who were still receiving staged or continuous payments from previous years).

Operational Development

The restructuring offered the opportunity to recruit a new member of staff from the local area with 32 years' experience in the private sector. The Board also took the opportunity to review:

- existing criteria and those who have submitted applications currently outside the scope of the Charity. The focus in the first instance is looking at the challenges of families with autistic children and the support currently offered through the public sector and bespoke charities.
- of the application form and its effectiveness at offering the level of information needed to make decisions on funding. Work is under way to develop a more responsive application form to link to the new website.
- the involvement of young people in the operation of the Trust. Initial discussions with Salford College have explored the re-introduction of young people advisers to the Board and as active participants on our sub-committee that allocates funds. A paper will be produced to move the discussions forward.

The Salford Foundation Trust

Trustees' Report

Partner Engagement

The Trust has two key groupings - a grant awarding Sub-Committee and a Board of Trustees:

The Sub-Committee includes representation from other contributors including Salford Community Leisure and a local McDonald's franchisee along with Trust Board members.

During the latter part of the year discussions were held with Salford College to release the name, The Salford Trust from their dormant trading company which was agreed in principle. This would then allow the Trust to look at a name change option to accompany the brand/logo redesign. Further discussions were held about student participation and joint funding of individuals where the Objects of the Trust and the welfare priorities of the College overlapped.

The Hamilton Davies Trust (HDT) has provided joint funding with the Trust in the Irlam area of the City where HDT has a set of geographically based priorities.

The Masonic Lodge has also received a proposal that is currently under consideration to establish a joint finding programme in the City - this would be a departure for the local Masonic group from its normal funding model but would be one that offers a more responsive and joined up funding route for local families.

The Trust continues to work closely with organisations across the City to identify children and young people who most need support, including local authority intervention teams, educational establishments, neighbourhood and sporting networks, the music service and specific services for young people including the Young Carers Association.

Support & Donations

In the year, Salford Foundation contributed £13,904 to fund salary, NI and pensions costs for the Trust's Project Co-ordinator until the end of the year as part of the withdrawal agreement. This ensured that any other donations received were available to support the direct costs of the opportunity for each applicant and not on the administration of the Trust.

This year the opportunity to publicly fundraise was limited but the Trust did benefit from a number of kind donations:

- The relocation to Heywood Hall as a no cost tenant and all IT and other support costs provided by Property Tectonics
- There were donations from Property Tectonics, BNY Mellon and Flat Cap Limited.
- Salford Community Leisure also continued to support the Trust with a donation of £4,000.

The total donation from partners to be used to provide financial assistance was £24,279.

Plans are in place to restart public fundraising for 2021/22 including the Manchester 10K in September 2021 and a charity ball in October 2021.

The Salford Foundation Trust

Trustees' Report

Conclusion

The year has been a challenging one with significant change and the loss of a committed supporter and friend of the Trust in Professor Trevor Mole. By the end of the year the Trust had:

- Relocated to its new home at Heywood Hall
- Appointed a new Managing Trustee to manage the transition of the Trust and to establish a forward plan for the new year
- Secured a new member of staff to support the work of the Trustees and to provide administrative support for the Trust in its work with families
- Reviewed and made changes to its brand/logo and developed a new website with a view to launching the changes in the summer of 2021
- Continued to support young people through the Covid related lockdown where opportunities were operationally viable and sought to offer specific support to assist young people impacted by the lockdown
- Prepared a plan to engage both the private sector and public sector post lockdown to (re)establish funding routes for 2021

Our thanks go to our Trustees and in particular to the late Professor Mole for his support and subsequently to his daughter Mrs Brady for her support during a very trying and difficult time for the family.

We would also like to thank all the referees who have taken the time to support applications and engage in ongoing dialogue with the Trust to ensure that the resources available make the most impact on the lives of children and young people.

Public benefit

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

Financial review

The financial statements show a surplus of £6,768 for the year.

Policy on reserves

The Trust has unrestricted reserves of £54,034 at the year end. Reserves of £15,000 - or roughly one year's running costs - are required, with the balance held for distribution in grants.

Structure, governance and management

Governing document

The Salford Foundation Trust (SFT) is governed by its Memorandum and Articles as amended 28th January 2021 and run by a rotating board of Trustees who constitute the membership, there are no other members.

The Trust obtained its charitable status on 4th August 2004.

The Salford Foundation Trust was born from and initially funded by Salford Foundation Ltd (SF), whose views were represented at SFT board meetings by three Trustees it nominated. The charity is now independent of Salford Foundation.

The Trust Project Co-ordinator reports to the Secretary of The Salford Foundation Trust, who regularly meet to update on the progress of The Salford Foundation Trust. Applications to SFT are assessed by a committee which normally meets every three months. Board meetings are held normally every two to three months.

The Salford Foundation Trust

Trustees' Report

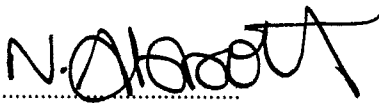
Risk management

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of the organisation.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 September 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N. Abbott', written over a dotted line.

Mr N Abbott
Trustee

The Salford Foundation Trust

Independent Examiner's Report to the trustees of The Salford Foundation Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Salford Foundation Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Salford Foundation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Salford Foundation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Heaton FCCA DchA FCIE
KM
1st Floor
Block C The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

16 September 2021

The Salford Foundation Trust

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Donations	3	26,812	-	26,812	39,609	2,000	41,609
Investment income	4	65	-	65	232	-	232
Total income		26,877	-	26,877	39,841	2,000	41,841
Expenditure on:							
Raising funds		-	-	-	(4,172)	-	(4,172)
Charitable activities	5	(20,109)	-	(20,109)	(31,613)	(1,730)	(33,343)
Total expenditure		(20,109)	-	(20,109)	(35,785)	(1,730)	(37,515)
Net income		6,768	-	6,768	4,056	270	4,326
Transfers between funds		270	(270)	-	-	-	-
Net movement in funds		7,038	(270)	6,768	4,056	270	4,326
Reconciliation of funds							
Total funds brought forward		46,996	270	47,266	42,940	-	42,940
Total funds carried forward	11	54,034	-	54,034	46,996	270	47,266

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 11.

The Salford Foundation Trust
(Registration number: 05138092)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	489	1,569
Cash at bank and in hand		<u>54,237</u>	<u>46,207</u>
		54,726	47,776
Creditors: Amounts falling due within one year	10	<u>(692)</u>	<u>(510)</u>
Net assets		<u>54,034</u>	<u>47,266</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	270
Unrestricted income funds			
Unrestricted funds		<u>54,034</u>	<u>46,996</u>
Total funds	11	<u>54,034</u>	<u>47,266</u>

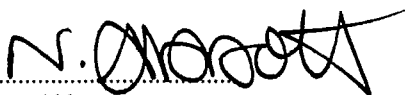
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 13 were approved by the trustees, and authorised for issue on 16 September 2021 and signed on their behalf by:



 Mr N Abbott
 Trustee

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Heywood Hall, Bolton Road
Pendelbury
M27 8UX

These financial statements were authorised for issue by the trustees on 16 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Salford Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donated services

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at the cost to the donor.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations	16,384	16,384	26,253
Donated services	10,428	10,428	13,629
	<u>26,812</u>	<u>26,812</u>	<u>39,882</u>

4 Investment income

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Bank interest	65	65	232

5 Expenditure on charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Grant funding of activities	8,286	8,286	16,243

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	9,463	12,370
Social security costs	397	516
Pension costs	568	743
	<u>10,428</u>	<u>13,629</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Administration	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2021	2020
	£	£
Trade debtors	-	1,346
Prepayments	<u>489</u>	<u>223</u>
	<u>489</u>	<u>1,569</u>

10 Creditors

	2021	2020
	£	£
Trade creditors	182	-
Accruals	<u>510</u>	<u>510</u>
	<u>692</u>	<u>510</u>

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	46,996	26,877	(20,109)	270	54,034
Restricted funds	<u>270</u>	<u>-</u>	<u>-</u>	<u>(270)</u>	<u>-</u>
Total funds	<u>47,266</u>	<u>26,877</u>	<u>(20,109)</u>	<u>-</u>	<u>54,034</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £		Balance at 31 March 2020 £
Unrestricted funds					
General	42,940	39,841	(35,785)		46,996
Restricted funds	<u>-</u>	<u>2,000</u>	<u>(1,730)</u>		<u>270</u>
Total funds	<u>42,940</u>	<u>41,841</u>	<u>(37,515)</u>		<u>47,266</u>

12 Related party transactions

A number of Trustees were also trustees of Salford Foundation Limited a registered charity during the financial year.

A donation of £3,476 (2020 - £Nil) and donated services and facilities of £10,428 (2020 - £13,629) have been made from Salford Foundation Limited. At the year end £Nil (2020 - £1,346) was due from Salford Foundation Limited.

