

The Salford Trust

England & Wales · Charity number 1105303

Details

Other names	THE SALFORD FOUNDATION TRUST, SALFORD FOUNDATION TRUST
Status	Registered
Legal form	Charitable company
Company number	05138092
Registered	2004-08-04
Register	View on the Charity Commission register

Contact

Address	Lowry Mill Lees Street Pendlebury Salford M27 6DB
Phone	01617878170
Email	mail@salfordfoundationtrust.org.uk
Website	www.salfordfoundationtrust.org.uk

Activities

Objects: To act as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities as a means of: (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;(b) advancing education;(c) relieving unemployment; (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Activities: To act as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities to experience or enhance personal and learning development opportunities.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** BOROUGH OF SALFORD, GREATER MANCHESTER
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£119,671	£63,916	-	-
2024-03-31	£84,535	£46,611	-	-
2023-03-31	£22,401	£26,576	-	-
2022-03-31	£32,220	£26,024	-	-
2021-03-31	£27,877	£20,109	-	-

Trustees

Name	Role	Appointed
NICHOLAS IVAN ABBOTT	Chair	2012-11-16
Anthony Bannister		2018-04-19
Morgan Louise McAllister		2024-07-18
PETER COLLINS		2019-07-04
Peter James Openshaw		2025-02-27
STEWART WILLIAM ALMOND		
Sarah Emily Wilson-Gibbons		2021-01-01
Thomas Matthew Jacobs		2015-01-14

The Salford Trust

England & Wales - Charity number 1105303

Accounts

Company registration number: 05138092

Charity registration number: 1105303

The Salford Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Salford Trust

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The Salford Trust

Reference and Administrative Details

Trustees	Mr N Abbott Mr S W Almond Mr A Bannister Mr P Collins Mr T M Jacobs Mrs S Wilson-Gibbons Ms S Almond Ms M L McAllister Mr P J Openshaw
Secretary	Mr P Collins
Charity Registration Number	1105303
Company Registration Number	05138092
Registered Office	The charity is incorporated in England. 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Principal Office	Lowry Mill, Lees Street, Pendlebury M27 6DB
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Santander UK plc Business & Corporate Banking Operations Bridle Road Bootle Merseyside L30 4GB

The Salford Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

On 26th August 2025 the company changed its name from The Salford Foundation Trust to The Salford Trust Ltd and then to the Salford Trust on (DATE). The former name of the company is now held by a new company registered in August 2024.

Trustees

Mr N I Abbott

Ms S CAlmond

Mr S W Almond

Mr A Bannister

Mr P Collins

Mr T M Jacobs

Ms M L McAllister (appointed 18 July 2024)

Mr PJ Openshaw (appointed 17 February 2025)

Mrs S Wilson-Gibbons

Objectives and activities

Objects

The Salford Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals

(b) advancing education

(c) relieving unemployment

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth age infirmity or disability poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The charity aim

The Salford Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities to experience or enhance personal and learning development opportunities.

Challenges and change

Promoting the Trust to the public directly during the year was a major focus. Schools and Colleges were informed regularly and invited to pass on the information to parents but this does not always translate into referrals. Developing more effective methods of communication remained a key driver during the year.

The Salford Trust

Trustees' Report

At the start of the year the Trust revisited its promotional and marketing plan and concluded that it would be more beneficial to invest in a social media/marketing consultant with agreed monthly tasks to establish a more substantial media presence. An appointment was made and a member of the Board and the Managing Trustee established a working pattern that would allow the consultant to understand more about the work in the early months but also provide space for her to create key messages and targeted campaigns once the work of the Trust was fully understood. The activities during the year included:

- The weekly promotion of the Trust directly to the general public including regular posts on Facebook, Twitter (now X), LinkedIn and Instagram via the Metricool social media platform
- The regular use of sponsored Facebook posts targeting Salford families
- The production of posts for the College to promote the general funding rounds and the specialist rounds including the Johnny Marr award and the Stage Door award supported by Maxine Peake
- Direct engagement with beneficiaries and their families to report their involvement and progression on social media
- The production of a further promotional film with the technical assistance of staff from Invisible Systems as a pro bono offer
- The production of a new website and application form currently offline and waiting for Board sign off and launch date
- The use of Royal Mail to mailshot a leaflet to two postcode areas of the City to test the impact of a paper based promotion in the local community

The Trust has also changed its name with the removal of the word Foundation to become The Salford Trust. There are two other organisations with similar names, Salford Foundation and the Salford Foundation Hospital Trust and the similarity of name has caused some confusion over the years.

The new website and application form will be launched once the name change process has been completed..

Overall grant expenditure for 2024 - 2025

This year the Trust supported 56 applications with a total expenditure for the year on grants of 15,095 (this includes a number who were still receiving staged or continuous payments from the previous years).

During the year the Trust also increased the number of young people on its internal Pathway Programme to five. Pathway participation is agreed at the funding sub-committee and then provides the opportunity for young people to receive additional funding in between funding rounds to support their progress to achieve particular performance goals - this included supporting training camp costs and travel in Egypt and Germany for a para swimmer who during the year secured the World's best time in the national winter competition and has now secured her place on the GB team at the Para World Swimming Championships in Singapore and a young scooting competitor who attended an event in Germany where he secured the title of "Rookie King of Germany" as well as participating in events across the UK where he continued to progress with first place finishes.

The Salford Trust

Trustees' Report

Partner engagement

The Trust has provided private sector partners with information about the funding rounds to be distributed to their staff who live in Salford so that they can pass on the relevant information if they know someone who could apply.

This was the third of a three year funding agreement with Johnny Marr, the writer and lead guitarist of The Smiths, member of the group The Pretenders and successful performer in his own right. The Trust secured the three years of funding with the help of our Patron, Ms Maxine Peake who has previously worked with Mr Marr on a project. The Award offers the successful applicant £1,000 to develop their musical skills where finance would otherwise be a barrier to progress.

As a result of the profile generated by the Award, Universal Music, who own the rights to Johnny Marr's music, also agreed to offer a match fund in support of other young people in the City with similar aspirations and this has also continued into the third year. During the year, Maxine Peake also provided funding for four young people with a Performing Arts Award, known as The Stage Door Award.

The Trust donated £15,000 from the 2025 Charity Ball to Salford Lads' and Girls' Club in response to their call for assistance in securing the future of the Club. They did receive a lot of press and subsequent income to support their running costs but the Trust allocated funding to directly support children and young people who attend the Club in line with our charitable objects. In partnering with the Club it does enable the Trust to access more young people in the Salford 5 area of the City using their engagement with the Club as a starting point.

The Trust has two key committees that partner's participate in - a grant awarding Sub-Committee and a Board of Trustees:

The Sub-Committee includes representation from other contributors including Salford Community Leisure, Salford College and a range of private sector partners. Partners who offer funding are invited to attend the sub-committee meetings so they better understand community need and the way in which funding is allocated. There is also student participation on the sub-committee with students from Salford College having an opportunity to attend to share their views on the applications. There has been an increase in the numbers of members of the Sub-Committee who contribute to the decision making and provide advice, guidance and practical support to the Trust.

The Board of Trustees has a range of community and private sector partners who use their expertise to lead on specific activity as well as contribute to strategic and forward planning. During the year the board welcomed two new Trustees, Ms McAllister and Mr Openshaw, as part of our plan to increase the numbers of board members.

The Trust continues to work closely with organisations across the City to identify children and young people who most need support, including local authority intervention teams, educational establishments, neighbourhood and sporting networks, the music service and specific services for young people.

The Salford Trust

Trustees' Report

Support and donations

A local business called Advania, located in Lowry Mill, provides a desk at no cost. The Lowry Mill Management participate in sub-committee meetings and provide meeting rooms at no cost.

This year saw the second Charity Ball in February and running into the new financial year, a campaign led by Bank of New York to recruit participants for the Manchester 10K and Half Marathon. The Ball was an overwhelming success with 20 tables sold to private sector partners, generating over £75,000 in support of the work of the Trust and Salford Lads' and Girls' Club. The event showcased the work of the Trust with a performance from the first two Johnny Marr award winners and the first showing of a new promotional film.

Mr Abbott, The Trust Chair, raised £1,500 in memory of his mother who passed away during the year and the donation was directed at young people from the Ordsall area of the City where she lived. There was also a legacy donation from a local family in memory of a former deputy head teacher who worked in Salford.

There were a number of donations from businesses including BNY Mellon and the Simon Fenton Partnership.

The JD Foundation continued to support the work of the Trust and a member of staff from JD attends the sub-committee that oversees the allocation of funding.

The total income from the Ball and from other partners was £115,007.

Another Charity Ball has been scheduled for February 2026.

Conclusion

During the year the Trust had:

- Increased its social media plans with the appointment of a social media consultant Benefitted from impactful pro-bono support in the creation of digital content through Invisible Systems
- Produced a new promotional film
- Increased the number of Board members
- Increased the number of private sector partners supporting the work of the Trust
- Delivered the second Trust Charity Ball
- Completed the three key actions set out in the last Annual Report

Actions for the year ahead will include:

- A change of name with a social media re-launch
- Launch of the new website
- Increasing Board membership further and maintaining momentum of fundraising

Our thanks go to our Trustees, sub-committee members, volunteers for their time and expertise and referees who have taken the time to support applications and engage in ongoing dialogue with the Trust to ensure that the resources available make the most impact on the lives of children and young people.

Public benefit

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

The Salford Trust

Trustees' Report

Structure, governance and management

Governing document

The Salford Trust (ST) is governed by its Memorandum and Articles as amended 28th January 2021 and run by a rotating board of Trustees who constitute the membership, there are no other members.

The Trust obtained its charitable status on 4th August 2004.

The Trust Project Co-ordinator reports to the Secretary of The Salford Trust, who regularly meet to update on the progress of The Salford Trust. Applications to ST are assessed by a committee which normally meets every three months. Board meetings are held normally every two to three months.

Risk management

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of the organisation.

Financial review

The charity recorded a surplus of £55,755 for the year.

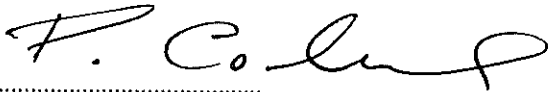
Policy on reserves

The Trust has unrestricted reserves of £149,733 at the year end. Reserves of £15,000 - or roughly one year's running costs - are required, with the balance held for distribution in grants.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 2 October 2025 and signed on its behalf by:



.....

Mr P Collins

Company secretary and trustee

The Salford Trust

Independent Examiner's Report to the trustees of The Salford Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Salford Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Heaton FCCA DchA FCIE
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

2 October 2025

The Salford Trust

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Total 2024 £
Income from:					
Donations	3	37,877	37,877	26,180	26,180
Other trading activities	4	77,130	77,130	55,550	55,550
Investment income	5	4,664	4,664	2,805	2,805
Total income		119,671	119,671	84,535	84,535
Expenditure on:					
Raising funds	6	(15,495)	(15,495)	(14,465)	(14,465)
Charitable activities	7	(48,421)	(48,421)	(32,146)	(32,146)
Total expenditure		(63,916)	(63,916)	(46,611)	(46,611)
Net income		55,755	55,755	37,924	37,924
Net movement in funds		55,755	55,755	37,924	37,924
Reconciliation of funds					
Total funds brought forward		93,978	93,978	56,054	56,054
Total funds carried forward	14	149,733	149,733	93,978	93,978

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 14.

The notes on pages 10 to 14 form an integral part of these financial statements.
Page 8

The Salford Trust

(Registration number: 05138092)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	632	557
Cash at bank and in hand		<u>150,064</u>	<u>94,321</u>
		150,696	94,878
Creditors: Amounts falling due within one year	13	<u>(963)</u>	<u>(900)</u>
Net assets		<u>149,733</u>	<u>93,978</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>149,733</u>	<u>93,978</u>
Total funds	14	<u>149,733</u>	<u>93,978</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 2 October 2025 and signed on their behalf by:



.....
Mr P Collins
Company secretary and trustee

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The principal place of business is:

Lowry Mill, Lees Street,
Pendlebury
M27 6DB

These financial statements were authorised for issue by the trustees on 2 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Salford Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

3 Income from donations

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Donations	<u>37,877</u>	<u>37,877</u>	<u>26,180</u>

4 Income from other trading activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Events income;			
Charity ball	<u>77,130</u>	<u>77,130</u>	<u>55,550</u>
	<u>77,130</u>	<u>77,130</u>	<u>55,550</u>

5 Investment income

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Bank interest	<u>4,664</u>	<u>4,664</u>	<u>2,805</u>

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Charity ball expenditure	15,495	15,495	14,465
	<u>15,495</u>	<u>15,495</u>	<u>14,465</u>
	<u>15,495</u>	<u>15,495</u>	<u>14,465</u>

7 Expenditure on charitable activities

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Charity operating and publicity costs	17,266	17,266	3,855
Grant funding of activities	15,095	15,095	13,384
Governance costs	2,029	2,029	1,590
Staff costs	14,031	14,031	13,317
	<u>48,421</u>	<u>48,421</u>	<u>32,146</u>
	<u>48,421</u>	<u>48,421</u>	<u>32,146</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted	Total	Total
	General	2025	2024
	£	£	£
Independent Examiner's remuneration	1,813	1,813	900
Other fees - payroll etc	216	216	690
	<u>2,029</u>	<u>2,029</u>	<u>1,590</u>
	<u>2,029</u>	<u>2,029</u>	<u>1,590</u>

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>14,031</u>	<u>13,317</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2025 £	2024 £
Prepayments	<u>632</u>	<u>557</u>

13 Creditors

	2025 £	2024 £
Other taxation and social security	13	-
Accruals	<u>950</u>	<u>900</u>
	<u>963</u>	<u>900</u>

The Salford Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	93,978	119,671	(63,916)	149,733

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	56,054	84,535	(46,611)	93,978

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Current assets	150,696	150,696
Current liabilities	(963)	(963)
Total net assets	149,733	149,733
	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	94,878	94,878
Current liabilities	(900)	(900)
Total net assets	93,978	93,978

The Salford Trust

England & Wales - Charity number 1105303

Accounts

Company registration number: 05138092

Charity registration number: 1105303

The Salford Foundation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Reference and Administrative Details

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Secretary	Mr P Collins
Charity Registration Number	1105303
Company Registration Number	05138092
Registered Office	The charity is incorporated in England. Lowry Mill, Suite 16, Lees Street, Pendlebury M27 6DB
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Santander UK plc Business & Corporate Banking Operations Bridle Road Bootle Merseyside L30 4GB

The Salford Foundation Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees

Mr N Abbott

Mr S W Almond

Mr A Bannister

Mrs E Brady (resigned 21 September 2023)

Mr P Collins

Mr T M Jacobs

Mrs S Wilson-Gibbons

Ms S Almond (appointed 3 July 2023)

Ms M L McAllister (appointed 18 July 2024)

Objectives and activities

Objects

The Salford Foundation Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals
- (b) advancing education
- (c) relieving unemployment
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth age infirmity or disability poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The Salford Foundation Trust

Trustees' Report

The Charity Aim

The Salford Foundation Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities to experience or enhance personal and learning development opportunities.

Challenges and Change

The Trust was served notice to vacate its office at Property Tectonics (PT) in the autumn to accommodate the expansion of the workforce at PT. The building Management Team at Lowry Mill actively sought an alternative no cost accommodation in the Mill on our behalf and secured the support of an IT company called Advania who were able to offer a desk. The departure from PT did require some adjustment including the purchase of a laptop, new phone and a move to semi paperless operation.

Promoting the Trust to the public directly during the year was a challenge with limited news outlets that would be regularly used by families. Schools and Colleges were informed regularly and invited to pass on the information to parents but this does not always translate into referrals. Developing more effective methods of communication remained a key driver during the year.

During the year the Trust revisited its promotional and marketing plan with the support of colleagues at Invisible Systems (IS). Their social media team allocated time each month of both the Company marketing manager and social media content manager to provide support to raise the social media profile of the Charity further. The activities during the year included:

- The creation of social media templates
- The promotion of the Trust directly to the general public including regular posts on Facebook, Twitter (now X), LinkedIn and Instagram
- The introduction of sponsored Facebook posts targeting Salford families
- Engaging the services of a PR professional who successfully created and managed the press coverage for the Johnny Marr Award (see Partners section) Through this, the Trust, was able to secure coverage in the Manchester Evening News to celebrate year one and set up the promotion and launch of the year two Award
- The appointment of a volunteer intern managed by IS on behalf of the Trust
- The production of a promotional film with the technical assistance of staff from IS
- Access through the City Council to digital displays at bus stops across the City as part of the September funding round launch

Overall Grant Expenditure for 2023 - 2024

This year the Trust supported 36 applications across three funding rounds.

Total expenditure for the year on grants was £13,384 (which includes a number who were still receiving staged or continuous payments from the previous years).

During the year the Trust also created an internal Pathway Programme in support of two young people. Pathway participation is agreed at the funding sub-committee and then provides the opportunity for young people to receive additional funding in between funding rounds to support their progress to achieve particular performance goals - this included supporting training camp costs and travel for a prospective GB Para swimmer who was on a journey to a place in the GB team at the Paralympics and a young scooting competitor who was participating in events across the UK.

The Salford Foundation Trust

Trustees' Report

Partner Engagement

The Trust has provided private sector partner with information about the funding rounds to be distributed to their staff who live in Salford so that they can pass on the relevant information if they know someone who could apply.

This was the second of a three year funding agreement with Johnny Marr, the writer and lead guitarist of The Smiths, member of the group The Pretenders and successful performer in his own right. The Trust secured the three years of funding with the help of our Patron, Ms Maxine Peake who has previously worked with Mr Marr on a project. The Award offers the successful applicant £1,000 to develop their musical skills where finance would otherwise be a barrier to progress.

As a result of the profile generated by the Award, Universal Music, who own the rights to Johnny Marr's music, also agreed to offer a match fund in support of other young people in the City with similar aspirations and this has also continued into the second year. During the year Maxine Peake also provided funding for a new Performing Arts Award, subsequently badged as The Stage Door Award.

The Trust has two key committees that partners participate in - a grant awarding Sub-Committee and a Board of Trustees:

The Sub-Committee includes representation from other contributors including Salford Community Leisure, Salford College and a range of private sector partners. Partners who offer funding are invited to attend the sub-committee meetings so they better understand community need and the way in which funding is allocated. There is also student participation on the sub-committee with students from Salford College having an opportunity to attend to share their views on the applications. There has been an increase in the numbers of members of the Sub-Committee who contribute to the decision making and provide advice, guidance and practical support to the Trust.

The Board of Trustees has a range of community and private sector partners who use their expertise to lead on specific activity as well as contribute to strategic and forward planning. During the year Ms Siobhan Almond joined the Board with the aim of engaging more business to support the work of the Charity.

The Trust continues to work closely with organisations across the City to identify children and young people who most need support, including local authority intervention teams, educational establishments, neighbourhood and sporting networks, the music service and specific services for young people.

The Salford Foundation Trust

Trustees' Report

Support & Donations

Property Tectonics donated £15,000 to support the Trust infrastructure costs for a year that will help to cover salary and move and set up costs at Advania. The latter provides a desk at no cost. The Lowry Mill Management led the search for alternative accommodation, participate in sub-committee meetings and provide meeting rooms at no cost.

This year saw the development of a fundraising plan that included a Charity Ball in February and running into the new financial year a campaign to recruit participants for the Manchester 10K and Half Marathon and a further fundraiser with the assistance of the Regional Demolition Contractors Association. The Ball was an overwhelming success with 20 tables sold to private sector partners, generating over £40,000 and showcasing the work of the Trust with a performance from the first Johnny Marr award winner and the first showing of the promotional film.

There were a number of donations from businesses including BNY Mellon, Amrin Resources and the Simon Fenton Partnership and funding from Salford Community Leisure.

The JD Foundation launched a new partnership programme and the Trust was successful in securing further funding.

The net income from the Ball was £41,085. Another Charity Ball has been scheduled for February 2025.

Conclusion

During the year the Trust had:

- Relocated within Lowry Mill
- Benefitted from impactful pro-bono support in the creation of digital content through Invisible Systems
- Produced a new promotional film
- Increased the number of private sector partners supporting the work of the Trust
- Secured funding for a new performing arts project
- Delivered the first Trust specific Charity Ball

Actions for the year ahead will include:

- Reviewing the social media and communications plan to consider the possibility of a paid social media consultant given the level of income secured and the importance in developing new ways to communicate with local families
- A review of the website content and restructuring of the site
- A review of Board membership with a view to increasing membership further and maintaining the momentum of fundraising.

Our thanks go to our Trustees, sub-committee members, volunteers for their time and expertise and referees who have taken the time to support applications and engage in ongoing dialogue with the Trust to ensure that the resources available make the most impact on the lives of children and young people.

Public benefit

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

The Salford Foundation Trust

Trustees' Report

Structure, governance and management

Governing document

The Salford Foundation Trust (SFT) is governed by its Memorandum and Articles as amended 28th January 2021 and run by a rotating board of Trustees who constitute the membership, there are no other members.

The Trust obtained its charitable status on 4th August 2004.

The Trust Project Co-ordinator reports to the Secretary of The Salford Foundation Trust, who regularly meet to update on the progress of The Salford Foundation Trust. Applications to SFT are assessed by a committee which normally meets every three months. Board meetings are held normally every two to three months.

Risk management

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of the organisation.

Financial review

The charity recorded a surplus of £37,924 for the year.

Policy on reserves

The Trust has unrestricted reserves of £93,978 at the year end. Reserves of £15,000 - or roughly one year's running costs - are required, with the balance held for distribution in grants.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19 September 2024 and signed on its behalf by:

.....
Mr P Collins
Company secretary and trustee

The Salford Foundation Trust

Independent Examiner's Report to the trustees of The Salford Foundation Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Salford Foundation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Heaton FCCA DchA FCIE
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

19 September 2024

The Salford Foundation Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Unrestricted £	Total 2023 £
Income from:					
Donations	3	26,180	26,180	21,316	21,316
Other trading activities	4	55,550	55,550	-	-
Investment income	5	<u>2,805</u>	<u>2,805</u>	<u>1,085</u>	<u>1,085</u>
Total income		<u>84,535</u>	<u>84,535</u>	<u>22,401</u>	<u>22,401</u>
Expenditure on:					
Raising funds	6	(14,465)	(14,465)	-	-
Charitable activities	7	<u>(32,146)</u>	<u>(32,146)</u>	<u>(26,576)</u>	<u>(26,576)</u>
Total expenditure		<u>(46,611)</u>	<u>(46,611)</u>	<u>(26,576)</u>	<u>(26,576)</u>
Net income/(expenditure)		<u>37,924</u>	<u>37,924</u>	<u>(4,175)</u>	<u>(4,175)</u>
Net movement in funds		37,924	37,924	(4,175)	(4,175)
Reconciliation of funds					
Total funds brought forward		<u>56,054</u>	<u>56,054</u>	<u>60,229</u>	<u>60,229</u>
Total funds carried forward	14	<u><u>93,978</u></u>	<u><u>93,978</u></u>	<u><u>56,054</u></u>	<u><u>56,054</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 10 to 14 form an integral part of these financial statements.

The Salford Foundation Trust
(Registration number: 05138092)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	12	557	685
Cash at bank and in hand		94,321	56,119
		94,878	56,804
Creditors: Amounts falling due within one year	13	(900)	(750)
Net assets		93,978	56,054
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		93,978	56,054
Total funds	14	93,978	56,054

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 19 September 2024 and signed on their behalf by:

.....
Mr P Collins
Company secretary and trustee

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lowry Mill, Suite 16, Lees Street,
Pendlebury
M27 6DB

These financial statements were authorised for issue by the trustees on 19 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Salford Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

3 Income from donations

	Unrestricted		
	General	Total	Total
	£	2024	2023
	£	£	£
Donations	26,180	26,180	21,316

4 Income from other trading activities

	Unrestricted	
	General	Total
	£	2024
	£	£
Events income; Charity ball	55,550	55,550
	55,550	55,550

5 Investment income

	Unrestricted		
	General	Total	Total
	£	2024	2023
	£	£	£
Bank interest	2,805	2,805	1,085

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted	Total
	General	2024
	£	£
Charity ball expenditure	14,465	14,465
	14,465	14,465
	14,465	14,465

7 Expenditure on charitable activities

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Charity operating costs	3,855	3,855	2,668
Grant funding of activities	13,384	13,384	10,127
Governance costs	1,590	1,590	1,281
Staff costs	13,317	13,317	12,500
	32,146	32,146	26,576
	32,146	32,146	26,576

In addition to the expenditure analysed above, there are also governance costs of £1,590 (2023 - £1,281) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

	Unrestricted	Total	Total
	General	2024	2023
	£	£	£
Independent Examiner's remuneration	900	900	879
Other fees - payroll etc	690	690	402
	1,590	1,590	1,281
	1,590	1,590	1,281

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	<u>13,317</u>	<u>12,500</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2024 £	2023 £
Prepayments	557	491
Other debtors	<u>-</u>	<u>194</u>
	<u>557</u>	<u>685</u>

13 Creditors

	2024 £	2023 £
Accruals	<u>900</u>	<u>750</u>

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>56,054</u>	<u>84,535</u>	<u>(46,611)</u>	<u>93,978</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>60,229</u>	<u>22,401</u>	<u>(26,576)</u>	<u>56,054</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Current assets	94,878	94,878
Current liabilities	<u>(900)</u>	<u>(900)</u>
Total net assets	<u>93,978</u>	<u>93,978</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	56,804	56,804
Current liabilities	<u>(750)</u>	<u>(750)</u>
Total net assets	<u>56,054</u>	<u>56,054</u>

The Salford Trust

England & Wales - Charity number 1105303

Accounts

Company registration number: 05138092

Charity registration number: 1105303

The Salford Foundation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Salford Foundation Trust

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The Salford Foundation Trust

Reference and Administrative Details

Trustees	Mr N Abbott Mr S W Almond Mr A Bannister Mrs E Brady Mr P Collins Mr T M Jacobs Mr K A Palmer Mrs S Wilson-Gibbons
Secretary	Mr P Collins
Principal Office	Lowry Mill, Suite 16, Lees Street, Pendlebury M27 6DB
Company Registration Number	05138092
Charity Registration Number	1105303
Bankers	Santander UK plc Business & Corporate Banking Operations Bridle Road Bootle Merseyside L30 4GB
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

The Salford Foundation Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees

Mr N Abbott

Mr S W Almond

Mr A Bannister

Mrs E Brady

Mr P Collins

Mr T M Jacobs

Mr K A Palmer

Mrs S Wilson-Gibbons

Objectives and activities

Objects

The Salford Foundation Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals
- (b) advancing education
- (c) relieving unemployment
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth age infirmity or disability poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The Charity Aim

The Salford Foundation Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities to experience or enhance personal and learning development opportunities.

Challenges and Change

With the COVID lockdowns easing services for young people gradually opened and a number of those opportunities that had been agreed prior to lockdown were then taken up. However, there remained a slow response from prospective applicants as activities started up and still some difficulty in promoting the Trust during the year as many services that support young people were operating a work from home arrangement and this tended to dilute the impact of the message as it was relayed virtually by partners to the wider community. During the year the Trust Board developed a promotional and marketing plan to additionally promote the Trust directly to the general public as well as through third parties.

The Salford Foundation Trust

Trustees' Report

The Trust moved to its new offices at Heywood Hall, the home of Property Tectonics, at the end of March 2021 as it disengaged from its historical relationship with Salford Foundation and had also taken the opportunity to review the brand/logo and website in the last quarter of the previous year. As a result, a new logo was launched and a new website was created. The move to change the name is underway subject to the availability of the proposed name during the year ahead. Salford College are open to releasing the name, The Salford Trust, from their dormant trading company and this is expected to take place once HMRC have signed off on any liabilities associated with the now dormant Company.

By the end of the year preparations were in place to move again with Property Tectonics to a managed business facility called Lowry Mill. The Trust was to be allocated an office within the Property Tectonics footprint at the Mill and thanks are again noted to Mrs Brady and the Mole family for their continued support in that respect.

Overall Grant Expenditure for 2021 - 2022

This year the Trust received 42 applications across three funding rounds.

Total expenditure for the year on grants was £12,012 (which includes a number who were still receiving staged or continuous payments from the previous years).

Operational Development

The Board also took the opportunity to continue to:

- Review the current profile of the Trust within the community. There was a concern that the Trust was not getting out its message directly to families and therefore not getting the range and diversity of applications that it could. At the end of the year it was agreed that the Trust should appoint a part time digital content manager to create promotional materials, social media updates and to utilise community/public facing sources to promote the work of the Trust
- Review the current criteria including consultation with primary and secondary school welfare teams to determine whether there are additional needs that can be supported by the Trust
- Assess the customer facing elements of the work including the application form and its ease of completion by applicants and effectiveness in providing the level of information needed to make decisions on funding. Work is under way to revise the application form to make it easier to complete and amend to provide the right information for the sub-committee. An increase in third party applications (support workers, teachers etc.) on behalf of young people did not always mean that parents were involved in the process or understood the rationale for the application. The form has been amended and now requires parental details and confirmation of support.

Partner Engagement

During the year the Trust established links with a number of businesses to develop an ongoing relationship including Wilmott Dixon who agreed to provide volunteers from their bid writing team to support applicants to the Trust to improve their submission when the application form was incomplete or lacked detail necessary for the panel to agree funding. This result on two applications enhanced with greater detail, both of which were funded.

The Trust has also provided private sector partner with information about the funding rounds to be distributed to their staff who live in Salford so that they can pass on the relevant information if they know someone who could apply.

The Salford Foundation Trust

Trustees' Report

The Trust works in partnership with the Hamilton Davies Trust (HDT). HDT operates in one area of the City called Irlam and the Trust and HDT often split the costs for successful applicants to the Trust from that area of the City. Notably, this year, they allocated some money along with a private sector partner sourced by the Trust to assist in securing a rowing boat for a prospective GB rower. The purchase of the boat enabled the young person to transfer from a 16 year old boat used by many at the rowing club to a nearly new boat used as a training boat for the Olympic Team. As a result, her times significantly improved and she is now in the GB under 19 Development Squad.

The Trust has two key committees that partner's participate on - a grant awarding Sub-Committee and a Board of Trustees:

The Sub-Committee includes representation from other contributors including Salford Community Leisure, Salford College and a range of private sector partners. Partners who offer funding are invited to attend the sub-committee meetings so they better understand community need and the way in which funding is allocated. There is also student participation on the sub-committee with students from Salford College having an opportunity to attend to share their views on the applications.

The Board of Trustees has a range of community and private sector partners who use their expertise to lead on specific activity as well as contribute to strategic and forward planning.

The Trust continues to work closely with organisations across the City to identify children and young people who most need support, including local authority intervention teams, educational establishments, neighbourhood and sporting networks, the music service and specific services for young people.

Support & Donations

This year there were a number of donations and an opportunity in the second half of the year to fundraise including:

- The relocation to Heywood Hall and then the subsequent relocation to Lowry Mill as a no cost tenant provided by Property Tectonics
- There were donations from Property Tectonics, BNY Mellon, JD Foundation and the Zochonis Charitable Trust

The total donations from partners to be used to provide financial assistance was £29,000

Public fundraising did start again and included income from runners in the Manchester 10K in September 2021 and a part share of income from a charity ball in October 2021.

Conclusion

During the year the Trust had:

- Relocated with Property Tectonics from Heywood Hall to Lowry Mill
- Started a search for a digital content manager
- Completed brand/logo changes and launched a new website
- Engaged sixth form students in the decision making process as the first stage to greater young people participation
- Increased the number of private sector partners to support the work of the Trust
- Generated income from public fundraising for the first time in two years

Our thanks go to our Trustees, sub-committee members for their time and expertise and referees who have taken the time to support applications and engage in ongoing dialogue with the Trust to ensure that the resources available make the most impact on the lives of children and young people.

The Salford Foundation Trust

Trustees' Report

Public benefit

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

Structure, governance and management

Governing document

The Salford Foundation Trust (SFT) is governed by its Memorandum and Articles as amended 28th January 2021 and run by a rotating board of Trustees who constitute the membership, there are no other members.

The Trust obtained its charitable status on 4th August 2004.

The Salford Foundation Trust was born from and initially funded by Salford Foundation Ltd (SF), whose views were represented at SFT board meetings by three Trustees it nominated. The charity is now independent of Salford Foundation.

The Trust Project Co-ordinator reports to the Secretary of The Salford Foundation Trust, who regularly meet to update on the progress of The Salford Foundation Trust. Applications to SFT are assessed by a committee which normally meets every three months. Board meetings are held normally every two to three months.

Risk management

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of the organisation.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8 September 2022 and signed on its behalf by:

.....
Mr N Abbott
Trustee

The Salford Foundation Trust

Independent Examiner's Report to the trustees of The Salford Foundation Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Salford Foundation Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Salford Foundation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Salford Foundation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Heaton FCCA DchA FCIE
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

8 September 2022

The Salford Foundation Trust

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:						
Donations	3	32,164	32,164	26,812	-	26,812
Investment income	4	<u>56</u>	<u>56</u>	<u>65</u>	<u>-</u>	<u>65</u>
Total income		<u>32,220</u>	<u>32,220</u>	<u>26,877</u>	<u>-</u>	<u>26,877</u>
Expenditure on:						
Charitable activities	5	<u>(26,024)</u>	<u>(26,024)</u>	<u>(20,109)</u>	<u>-</u>	<u>(20,109)</u>
Total expenditure		<u>(26,024)</u>	<u>(26,024)</u>	<u>(20,109)</u>	<u>-</u>	<u>(20,109)</u>
Net income		6,196	6,196	6,768	-	6,768
Transfers between funds		<u>-</u>	<u>-</u>	<u>270</u>	<u>(270)</u>	<u>-</u>
Net movement in funds		6,196	6,196	7,038	(270)	6,768
Reconciliation of funds						
Total funds brought forward		<u>54,033</u>	<u>54,033</u>	<u>46,996</u>	<u>270</u>	<u>47,266</u>
Total funds carried forward	12	<u><u>60,229</u></u>	<u><u>60,229</u></u>	<u><u>54,034</u></u>	<u><u>-</u></u>	<u><u>54,034</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

The Salford Foundation Trust
(Registration number: 05138092)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	685	489
Cash at bank and in hand		<u>60,294</u>	<u>54,237</u>
		60,979	54,726
Creditors: Amounts falling due within one year	11	<u>(750)</u>	<u>(692)</u>
Net assets		<u>60,229</u>	<u>54,034</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>60,229</u>	<u>54,034</u>
Total funds	12	<u>60,229</u>	<u>54,034</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 13 were approved by the trustees, and authorised for issue on 8 September 2022 and signed on their behalf by:

.....
Mr N Abbott
Trustee

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Lowry Mill, Suite 16, Lees Street,
Pendlebury
M27 6DB

These financial statements were authorised for issue by the trustees on 8 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Salford Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Donations	32,164	32,164	16,384
Donated services	-	-	10,428
	<u>32,164</u>	<u>32,164</u>	<u>26,812</u>

4 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Bank interest	56	56	65
	<u>56</u>	<u>56</u>	<u>65</u>

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Unrestricted funds	Total 2022	Total 2021
	General		
	£	£	£
Grant funding of activities	12,012	12,012	8,286
Governance costs	1,194	1,194	641
	<u>13,206</u>	<u>13,206</u>	<u>8,927</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2022	Total 2021
	General		
	£	£	£
Independent Examiner's remuneration	840	840	641
Other fees - payroll etc	354	354	-
	<u>1,194</u>	<u>1,194</u>	<u>641</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	12,139	9,463
Social security costs	-	397
Pension costs	-	568
	<u>12,139</u>	<u>10,428</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

	2022 No	2021 No
Administration	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2022 £	2021 £
Prepayments	492	489
Other debtors	<u>193</u>	<u>-</u>
	<u>685</u>	<u>489</u>

11 Creditors

	2022 £	2021 £
Trade creditors	-	182
Accruals	<u>750</u>	<u>510</u>
	<u>750</u>	<u>692</u>

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £	
Unrestricted funds					
General	54,033	32,220	(26,024)	60,229	
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	46,996	26,877	(20,109)	270	54,034
Restricted funds	270	-	-	(270)	-
Total funds	47,266	26,877	(20,109)	-	54,034

13 Related party transactions

A number of Trustees were also trustees of Salford Foundation Limited a registered charity during the previous financial year.

In that year a donation of £3,476 and donated services and facilities of £10,428 were made from Salford Foundation Limited.

The Salford Trust

England & Wales - Charity number 1105303

Accounts

Company registration number: 05138092

Charity registration number: 1105303

The Salford Foundation Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

KM
Chartered Accountants
1st Floor
Block C The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

The Salford Foundation Trust

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Balance Sheet	9
Notes to the Financial Statements	10 to 13

The Salford Foundation Trust

Reference and Administrative Details

Trustees	Mr N Abbott Mr S W Almond Mr A Bannister Mrs E Brady Mr P Collins Mr T M Jacobs Mr K A Palmer Mrs S Wilson-Gibbons
Secretary	Mr P Collins
Principal Office	Heywood Hall, Bolton Road Pendelbury M27 8UX
Company Registration Number	05138092
Charity Registration Number	1105303
Bankers	Santander UK plc Business & Corporate Banking Operations Bridle Road Bootle Merseyside L30 4GB
Independent Examiner	KM Chartered Accountants 1st Floor Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG

The Salford Foundation Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Mr N Abbott

Mr S W Almond

Mr A Bannister

Mrs E Brady (appointed 19 February 2021)

Mr P Collins

Mr T M Jacobs

Prof T Mole (Deceased 24 January 2021)

Mr L G Morgan (resigned 29 September 2020)

Mr K A Palmer

Mrs J Smith (resigned 19 January 2021)

Mrs S Wilson-Gibbons (appointed 1 January 2021)

Objectives and activities

Objects

The Salford Foundation Trust acts as a resource for young people between the ages of five and twenty-five years living in Salford by providing advice and assistance, including but not limited to, financial assistance and organising programmes of physical, educational and other activities as a means of:

(a) advancing in life and helping young people by developing their skills capacities and capabilities to enable them to participate in society as independent mature and responsible individuals

(b) advancing education

(c) relieving unemployment

(d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth age infirmity or disability poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Challenges and change

The Covid outbreak had a big impact on the work of the Trust during the year with the consequential lockdown making it difficult to fundraise throughout the year. It did impact badly on young people who would typically apply for funding as many of the opportunities that they wanted to take part in were also unavailable through the lockdown.

We were able to support opportunities that did not require collective public participation such as support for a girl with equipment to create balloon designs and structures and a young man with fishing equipment so that he and a family member could go fishing. In both cases the support of the Trust was focused on helping to alleviate anxiety exacerbated by the lockdown and we actively encouraged young people to consider how we could help during those exceptional circumstances.

The Salford Foundation Trust

Trustees' Report

Where activities were able to move online it was possible to offer support, though this was to a limited number of young people given that many did not have access to computers or broadband to access those activities. We held two funding rounds during the year at points where the restrictions on movement became less rigid (June/July and November) and were able to offer opportunities but many were suspended as lockdown was ramped up and so whilst the offers remain in place they will not be accessed by successful applicants until the easing of restrictions.

The Trust had been based at the offices of Salford Foundation (a partner charity) since 2004 and both organisations and their service users had benefitted greatly from their joint involvement. A change of leadership at the Foundation resulted in a review of the relationship with the Trust and subsequently the Foundation Board elected to withdraw from the historic arrangement and the Board of the Trust agreed to the request to do so. This resulted in the withdrawal of Board places for the Foundation on the Trust Board (completed by formal resolution), funding, accommodation and any additional support services.

The Trust was invited by one its Board members, Professor Trevor Mole, to relocate to his business at Heywood Hall in Salford and another Trustee, Mr Collins (the retired Chief Executive of Salford Foundation) agreed to take over as Managing Trustee to oversee the relocation and restructuring of the Trust. During this time it should be noted that Professor Mole had died as a result of the Covid pandemic but his daughter and family continued to offer their support for the move to Heywood Hall.

The Board also took this as an opportunity to review the brand/logo and to consider a modern and updated website. During the last quarter of the year one of the Trustees, Ms Wilson- Gibbons, a marketing expert, led the Board through a process to identify new brand options and a new website framework that was collectively agreed with subsequent actions then follow in the next financial year.

Overall Expenditure for 2020 - 2021

This year the Trust received 45 applications across two funding rounds.

Total expenditure for the year on grants was £8,286 (which includes a number who were still receiving staged or continuous payments from previous years).

Operational Development

The restructuring offered the opportunity to recruit a new member of staff from the local area with 32 years' experience in the private sector. The Board also took the opportunity to review:

- existing criteria and those who have submitted applications currently outside the scope of the Charity. The focus in the first instance is looking at the challenges of families with autistic children and the support currently offered through the public sector and bespoke charities.
- of the application form and its effectiveness at offering the level of information needed to make decisions on funding. Work is under way to develop a more responsive application form to link to the new website.
- the involvement of young people in the operation of the Trust. Initial discussions with Salford College have explored the re-introduction of young people advisers to the Board and as active participants on our sub-committee that allocates funds. A paper will be produced to move the discussions forward.

The Salford Foundation Trust

Trustees' Report

Partner Engagement

The Trust has two key groupings - a grant awarding Sub-Committee and a Board of Trustees:

The Sub-Committee includes representation from other contributors including Salford Community Leisure and a local McDonald's franchisee along with Trust Board members.

During the latter part of the year discussions were held with Salford College to release the name, The Salford Trust from their dormant trading company which was agreed in principle. This would then allow the Trust to look at a name change option to accompany the brand/logo redesign. Further discussions were held about student participation and joint funding of individuals where the Objects of the Trust and the welfare priorities of the College overlapped.

The Hamilton Davies Trust (HDT) has provided joint funding with the Trust in the Irlam area of the City where HDT has a set of geographically based priorities.

The Masonic Lodge has also received a proposal that is currently under consideration to establish a joint finding programme in the City - this would be a departure for the local Masonic group from its normal funding model but would be one that offers a more responsive and joined up funding route for local families.

The Trust continues to work closely with organisations across the City to identify children and young people who most need support, including local authority intervention teams, educational establishments, neighbourhood and sporting networks, the music service and specific services for young people including the Young Carers Association.

Support & Donations

In the year, Salford Foundation contributed £13,904 to fund salary, NI and pensions costs for the Trust's Project Co-ordinator until the end of the year as part of the withdrawal agreement. This ensured that any other donations received were available to support the direct costs of the opportunity for each applicant and not on the administration of the Trust.

This year the opportunity to publicly fundraise was limited but the Trust did benefit from a number of kind donations:

- The relocation to Heywood Hall as a no cost tenant and all IT and other support costs provided by Property Tectonics
- There were donations from Property Tectonics, BNY Mellon and Flat Cap Limited.
- Salford Community Leisure also continued to support the Trust with a donation of £4,000.

The total donation from partners to be used to provide financial assistance was £24,279.

Plans are in place to restart public fundraising for 2021/22 including the Manchester 10K in September 2021 and a charity ball in October 2021.

The Salford Foundation Trust

Trustees' Report

Conclusion

The year has been a challenging one with significant change and the loss of a committed supporter and friend of the Trust in Professor Trevor Mole. By the end of the year the Trust had:

- Relocated to its new home at Heywood Hall
- Appointed a new Managing Trustee to manage the transition of the Trust and to establish a forward plan for the new year
- Secured a new member of staff to support the work of the Trustees and to provide administrative support for the Trust in its work with families
- Reviewed and made changes to its brand/logo and developed a new website with a view to launching the changes in the summer of 2021
- Continued to support young people through the Covid related lockdown where opportunities were operationally viable and sought to offer specific support to assist young people impacted by the lockdown
- Prepared a plan to engage both the private sector and public sector post lockdown to (re)establish funding routes for 2021

Our thanks go to our Trustees and in particular to the late Professor Mole for his support and subsequently to his daughter Mrs Brady for her support during a very trying and difficult time for the family.

We would also like to thank all the referees who have taken the time to support applications and engage in ongoing dialogue with the Trust to ensure that the resources available make the most impact on the lives of children and young people.

Public benefit

The Trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

Financial review

The financial statements show a surplus of £6,768 for the year.

Policy on reserves

The Trust has unrestricted reserves of £54,034 at the year end. Reserves of £15,000 - or roughly one year's running costs - are required, with the balance held for distribution in grants.

Structure, governance and management

Governing document

The Salford Foundation Trust (SFT) is governed by its Memorandum and Articles as amended 28th January 2021 and run by a rotating board of Trustees who constitute the membership, there are no other members.

The Trust obtained its charitable status on 4th August 2004.

The Salford Foundation Trust was born from and initially funded by Salford Foundation Ltd (SF), whose views were represented at SFT board meetings by three Trustees it nominated. The charity is now independent of Salford Foundation.

The Trust Project Co-ordinator reports to the Secretary of The Salford Foundation Trust, who regularly meet to update on the progress of The Salford Foundation Trust. Applications to SFT are assessed by a committee which normally meets every three months. Board meetings are held normally every two to three months.

The Salford Foundation Trust

Trustees' Report

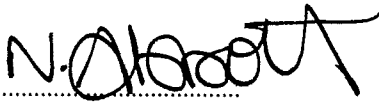
Risk management

The Trustees have undertaken a policy of risk management and have endeavoured to ascertain the likely risks that they are subject to and have considered appropriate policies to deal with the risks which are foreseeable in relation to the operation of the organisation.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 September 2021 and signed on its behalf by:



.....
Mr N Abbott
Trustee

The Salford Foundation Trust

Independent Examiner's Report to the trustees of The Salford Foundation Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Salford Foundation Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Salford Foundation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Salford Foundation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Heaton FCCA DchA FCIE
KM
1st Floor
Block C The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

16 September 2021

The Salford Foundation Trust

**Statement of Financial Activities for the Year Ended 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Donations	3	26,812	-	26,812	39,609	2,000	41,609
Investment income	4	65	-	65	232	-	232
Total income		<u>26,877</u>	<u>-</u>	<u>26,877</u>	<u>39,841</u>	<u>2,000</u>	<u>41,841</u>
Expenditure on:							
Raising funds		-	-	-	(4,172)	-	(4,172)
Charitable activities	5	(20,109)	-	(20,109)	(31,613)	(1,730)	(33,343)
Total expenditure		<u>(20,109)</u>	<u>-</u>	<u>(20,109)</u>	<u>(35,785)</u>	<u>(1,730)</u>	<u>(37,515)</u>
Net income		6,768	-	6,768	4,056	270	4,326
Transfers between funds		270	(270)	-	-	-	-
Net movement in funds		7,038	(270)	6,768	4,056	270	4,326
Reconciliation of funds							
Total funds brought forward		46,996	270	47,266	42,940	-	42,940
Total funds carried forward	11	<u>54,034</u>	<u>-</u>	<u>54,034</u>	<u>46,996</u>	<u>270</u>	<u>47,266</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 11.

The Salford Foundation Trust
(Registration number: 05138092)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	489	1,569
Cash at bank and in hand		<u>54,237</u>	<u>46,207</u>
		54,726	47,776
Creditors: Amounts falling due within one year	10	<u>(692)</u>	<u>(510)</u>
Net assets		<u>54,034</u>	<u>47,266</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	270
Unrestricted income funds			
Unrestricted funds		<u>54,034</u>	<u>46,996</u>
Total funds	11	<u>54,034</u>	<u>47,266</u>

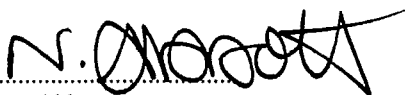
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 13 were approved by the trustees, and authorised for issue on 16 September 2021 and signed on their behalf by:



 Mr N Abbott
 Trustee

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Heywood Hall, Bolton Road
Pendelbury
M27 8UX

These financial statements were authorised for issue by the trustees on 16 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Salford Foundation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donated services

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at the cost to the donor.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations	16,384	16,384	26,253
Donated services	10,428	10,428	13,629
	<u>26,812</u>	<u>26,812</u>	<u>39,882</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Bank interest	65	65	232

5 Expenditure on charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Grant funding of activities	8,286	8,286	16,243

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	9,463	12,370
Social security costs	397	516
Pension costs	568	743
	<u>10,428</u>	<u>13,629</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Administration	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2021 £	2020 £
Trade debtors	-	1,346
Prepayments	489	223
	<u>489</u>	<u>1,569</u>

10 Creditors

	2021 £	2020 £
Trade creditors	182	-
Accruals	510	510
	<u>692</u>	<u>510</u>

The Salford Foundation Trust

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	46,996	26,877	(20,109)	270	54,034
Restricted funds	270	-	-	(270)	-
Total funds	47,266	26,877	(20,109)	-	54,034
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £	
Unrestricted funds					
General	42,940	39,841	(35,785)	46,996	
Restricted funds	-	2,000	(1,730)	270	
Total funds	42,940	41,841	(37,515)	47,266	

12 Related party transactions

A number of Trustees were also trustees of Salford Foundation Limited a registered charity during the financial year.

A donation of £3,476 (2020 - £Nil) and donated services and facilities of £10,428 (2020 - £13,629) have been made from Salford Foundation Limited. At the year end £Nil (2020 - £1,346) was due from Salford Foundation Limited.

