

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**VISION FOR LIFE  
TRUST**

**CHARITY REGISTRATION No: 1105286**

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

## **VISION FOR LIFE TRUST**

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## **VISION FOR LIFE TRUST**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>WORKING NAMES</b>	Destiny Church
<b>CHARITY NUMBER</b>	1105286
<b>START OF FINANCIAL YEAR</b>	1st January 2023
<b>END OF FINANCIAL YEAR</b>	31st December 2023
<b>TRUSTEES AT 31ST DECEMBER 2023</b>	<p>Michael John Radcliffe (Lead Pastor) Shawn Skellon (Executive Leader) Barnaby Kirk (Executive Leader)</p> <p>The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.</p>
<b>LEGAL STATUS</b>	Unincorporated Charity
<b>GOVERNING INSTRUMENT</b>	Constitution Adopted 17th February 2004, amended 14th October 2024.
<b>OBJECTS</b>	The advancement of the Christian Faith.
<b>CORRESPONDENCE ADDRESS</b>	<p>Destiny Christian Centre P O Box 386 Weston Super Mare Somerset BS22 7ZR</p>
<b>PRIMARY BANKERS</b>	<p>Lloyds Bank Plc 2 South Parade Weston-Super-Mare Somerset BS23 1JL</p> <p>HSBC Bank Plc 30 High Street Weston-Super-Mare Somerset BS23 1JE</p>
<b>INDEPENDENT EXAMINER</b>	<p>Zita Derbak Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF</p>

# **VISION FOR LIFE TRUST**

## **TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

### **1. Reference and Administration Details of the Charity, its Trustees and Advisors**

The Charity is registered as Vision for Life Trust under the registration no. 1105286. The registered address is PO BOX 386, Weston-Super-Mare, Somerset BS22 7ZR.

The Trustees are:

Michael Radcliffe (Lead Pastor)  
Shawn Skellon (Executive Leader)  
Barnaby Kirk (Executive Leader)

The charities bankers are:

HSBC, Weston-Super-Mare  
Lloyds TSB, Weston-Super-Mare

Independent Examiners are the appointed examiners for the charity.

### **2. Structure, Governance and Management**

The Governing document is the Constitution and Rules which was approved by the AGM in 2005. The charity is managed and operates under the governance of the Trustees which formulates policy and strategy in accordance with the agreed Charity objectives. Trustees are appointed for particular roles taking account of experience, qualification and skills. Day to day management is the responsibility of the Executive Leadership Team led by Lead Pastor, Mike Radcliffe. The trustees have delegated aspects of decision making to the Executive Leadership Team and Team Leadership, whilst maintaining the responsibility for major strategic and financial decisions.

### **3. Objectives and Activities**

The objects of the Charity are to advance the Christian faith with the Basis of Faith by:

- Bringing together Christians and other interested friends/parties for devotional and evangelistic purposes.
- Meeting for Christian witness and fellowship by arranging Sunday meetings and other weekly/monthly events.
- Joining actively in outreach and in the service of the Lord Jesus Christ.
- Inviting where appropriate visiting speakers to input into meetings with an evangelistic purpose.
- Engaging in other charitable activities for the advancement of the Christian Faith as the charity shall determine.
- Also, to relieve sickness and financial hardship and preserve good health by the provision of funds, goods or services of any kind, including through the provision and counselling and support in such parts of the United Kingdom or the world as the trustees may from time to time see fit.

The main aim of the charity is to provide opportunities for Christian, teaching, fellowship and evangelism through Sunday and midweek meetings. Special events supplement these meetings with a conference held annually. Visiting speakers from both inside and outside of the UK are invited to partake in these events. Alongside this National and International charities are supported through events such as CAP (Christians Against Poverty) Compassion Sunday, Operation Samaritans Purse, A21 Sunday and the Destiny Foundation.

### **4. Achievements and Performance**

The Trustees are satisfied that the set objectives were substantially achieved even with the impact of Covid and lockdown:

- Through the holding of a varied programme of events and meetings throughout the year including, Sunday services, Mid-week Connect meetings, specific meetings for Men and Women (She and Man UP), visiting speakers and alternative events such as Connect Costa and Saturday and Sunday Chill Outs at local places for people to meet. Post pandemic, using the skills and experience we had gained in terms of development of our use of online platforms, we were able to continue to reach people and stay in contact with the members of the church and reach out beyond our location. This allowed us to continue to support in many ways especially those who were vulnerable or on their own via Zoom, Facebook and YouTube. There was spiritual and social input at all events we put on across all areas of the organisation.

**VISION FOR LIFE TRUST**  
**TRUSTEES REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**4. Achievements and Performance (continued)**

- Through the development of in-person youth events to give young people somewhere to connect with others and share their feelings in a safe and supportive environment. There was a spiritual and social input at all events.
- Through running events to support and raise the profile of Christian charities which support people both in the UK and abroad. We were able to have events which highlighted issues in the Philippines linked into extreme weather conditions and its related effects on communities. Alongside this, we were able to support work in the Ukraine and surrounding countries and support the work of the A21 organisation in doing this. We have continued to financially support this charity as they work with displaced people and those facing hardship through trafficking and other situations.
- Through the broadcasting via internet and social media of live, weekly celebrations and other events to an audience worldwide. We have also been able to continue to update and add equipment to our media and creative ministries departments which has allowed us to improve the quality and effectiveness of what we produce.
- Through the supporting via finances and resources of various charitable organisations (E.g. Compassion, A21, local women's shelters, Operation Samaritans Purse, CAP)
- Through sharing fellowship and worship with local community groups (e.g. working with local organisations at Christmas and Easter, support for local women's refuge). Through this work we were able to meet with others and allow them to share how they were feeling and their hopes and fears.
- The Angels Wings initiative has continued to provide food support to those highlighted by various local organisations (e.g. CAB, Weston College, Food Bank) as in desperate need. This has continued to expand in our area and we are regularly contacted by numerous local organisations to support those in desperate need. Angels Wings was invited again to participate via a stall at the HE Fresher's Fayre at University College Weston, liaising with students and offering support. Alongside this, students at both Weston College and University Centre Weston have benefitted from Angels Wings food parcels and being able to talk to those who deliver them. There has also been a more widespread support from this arm of the charity into the community, supporting numerous people from all walks of life who are finding feeding and supporting themselves and their families difficult.
- The Angels wings have also continued to support those who have linked into the CAP debt support we now have up and running. This remains an integral part in supporting people who have no food and are looking for support to change their circumstances. We have been able to provide large numbers of Angels wings parcels for people in this area and we continue to work with the local foodbank and Allied Homes to help those struggling.
- Through the continued building of links with other Churches and charities via CLIF meetings aimed to impact the town and communities we live and work in.
- We have continued to develop and expand our own youth work monthly with a growing number of secondary school age children attending. This has been an invaluable resource for this group who were able to share their concerns and fears coming out of lockdown, whilst also having fun. We received lots of positive feedback from parents for the time, effort and support put into this resource. Alongside this, we continued to use other social media platforms and IT opportunities to keep in contact with members and support them when and where needed.
- Through the making of gifts and donations to those in Christian service and charitable organisations through offerings and gifts made by members attending meetings and events.
- Through the weekly updating of the website and the sharing of life changing messages through various mediums on this site not only to the UK but across the World.

**5. Financial Review**

At this point in time the charity remain debt free with no overdraft facilities in place. We have our own portable equipment which allows us to set up quickly where possible in different venues.

Paul Larcombe remains CAP centre manager and is paid by the organisation.

## **VISION FOR LIFE TRUST**

### **TRUSTEES REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### **6. Review of the CAP centre**

The charity will continue to formulate and implement strategies that will achieve the agreed objectives. The Weston Area CAP (Christians Against Poverty) Centre, which helps local people to become debt-free, began in June 2016. Destiny Church are the lead church in Weston-super-Mare and the surrounding area for the work of Christians Against Poverty.

Paul Larcombe has been Centre Manager for 7 years, and the work has been scaled up by 50% since starting, with the appointment of a volunteer Debt Coach, Caroline Williams, who also visits clients. Around 18 churches fund the Weston Area CAP Centre, which Destiny oversee in partnership with the main CAP Head office. Twelve churches give regularly, whereas other churches make annual donations. A number of individuals also give regularly, for which we are also grateful. Alongside this, we also have individuals who give one off gifts, which are linked into special events like CAP Easter and Christmas hampers. These hampers are collected and created by volunteers and distributed to those who are working with CAP. We want to bless those people and their families at times when they may find their situations even harder. This is a special event and always met with thanks from those receiving.

During the year ending December 31st 2023, the Weston Area CAP Centre was involved directly in working with clients. Through a series of home visits people are helped to become debt free. There have been around 150 new client enquiries to date, and 40 clients are now debt-free! A further 9 are currently on a CAP debt management plan with a view to becoming debt-free when all their debts have been paid off.

Additionally, a number of people who became clients, found a solution to their debt during the visit process. Paul and Caroline continue to work with many clients and there is often a waiting list of people who have enquired for help in the area. This highlights the important role that the Centre plays in the area.

Alongside this, Paul and the team have run CAP Money courses, where people have received coaching to help them to manage their finances better. They have also facilitated other churches to run their own CAP Money Courses.

Weston Area CAP Centre celebration and awareness events help to raise the profile of the Centre and its work. Paul continues to speak at many churches in the area during their services, speaking about the work of the CAP Centre and the continued need for it in Weston-Super-Mare and the surrounding area. Christmas and Easter hampers, assembled from generous donations, have been presented. These have been well received by clients, who have been very appreciative.

#### **7. Future Plans**

We continue to support the vulnerable in society via the work of the CAP centre and Angels Wings and are continuing to build on the outreach work previously carried out in the town which continues to raise the profile of the organisation. We continue to work alongside other churches in the town to create opportunities for all ages to be supported in different ways. As we move into 2024 there may be changes ahead in terms of leadership of the CAP centre as Paul Larcombe is looking to retire and move onto new opportunities. The leadership are working with Paul to put in place contingencies to make sure the valuable work and impact of the CAP centre in Weston continues to flourish.

We are continuing to develop more outreach in the town centre through taking our Sunday experience to the town and continue to use the town square space in WsM regularly, to carry out outreach services. We have also, as previously planned, expanded our work with organisations such as Allied Homes to support more people with food parcels who are in need at this time.

We have continued to show how well we are equipped to operate online and have not only developed this facility but also shared our experiences with other churches and organisations.

The charity will continue to take steps to improve its efficiency and impact in all it does considering comments and suggestions of all involved in furthering its impact in the local and wider community.

The Charity continues to advertise through its website and other mediums to actively work towards growing its membership.

**VISION FOR LIFE TRUST**  
**TRUSTEES REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Trustees Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 22nd October 2024.....

Signed on their behalf by Trustee .....

Printed name: SHAWN SKELLON.....

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Vision for Life Trust on the accounts for the year ended 31st December 2023 set out on pages 9 to 17.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zita Derbak  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
West Sussex  
PO18 8NF

Sign: *Zita Derbak*

Date: 23.10.2024



# VISION FOR LIFE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations & Legacies	<b>3a</b>	80,893	-	80,893	74,375
Charitable Activities	<b>3b</b>	-	17,689	17,689	18,351
Investment Income	<b>3c</b>	-	-	-	-
Other Income	<b>3d</b>	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>80,893</b>	<b>17,689</b>	<b>98,582</b>	<b>92,726</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Charitable Activities	<b>4b</b>	71,949	20,896	92,845	94,667
Governance Costs	<b>4b</b>	2,758	-	2,758	2,825
<b>TOTAL RESOURCES EXPENDED</b>		<b>74,707</b>	<b>20,896</b>	<b>95,603</b>	<b>97,492</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>6,186</b>	<b>(3,207)</b>	<b>2,979</b>	<b>(4,766)</b>
Total Funds Brought Forward		15,197	4,348	19,545	24,311
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>21,383</b>	<b>1,141</b>	<b>22,524</b>	<b>19,545</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

**VISION FOR LIFE TRUST**

**BALANCE SHEET**

**AS AT 31ST DECEMBER 2023**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31-Dec-23 £</b>	<b>Total 31-Dec-22 £</b>
<b>Fixed Assets</b>					
Tangible Assets	<b>2</b>	3,191	-	3,191	5,106
<b>Current Assets</b>					
Cash at Bank and in Hand	<b>7</b>	18,155	1,141	19,296	15,319
Debtors and overpayments	<b>8</b>	973	-	973	-
<b>Total Current Assets</b>		<b>19,128</b>	<b>1,141</b>	<b>20,269</b>	<b>15,319</b>
<b>Creditors:</b> amounts falling due within one year	<b>9</b>	936	-	936	880
<b>NET CURRENT ASSETS</b>		18,192	1,141	19,333	14,439
<b>TOTAL ASSETS</b> less current liabilities		<b>21,383</b>	<b>1,141</b>	<b>22,524</b>	<b>19,545</b>
<b>Creditors:</b> amounts falling due in more than one year	<b>10</b>	-	-	-	-
<b>NET ASSETS</b>		<b>21,383</b>	<b>1,141</b>	<b>22,524</b>	<b>19,545</b>
<b>Funds of the Charity</b>					
General Funds		21,383	-	21,383	15,197
Restricted Funds	<b>5</b>	-	1,141	1,141	4,348
<b>Total Funds</b>		<b>21,383</b>	<b>1,141</b>	<b>22,524</b>	<b>19,545</b>

Approved by the Trustees on 22/10/2024

Signed on their behalf by Trustee 

## **VISION FOR LIFE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

#### **1. ACCOUNTING POLICIES**

##### **Basis of Preparation & Assessment of Going Concern**

###### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

###### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

##### **Incoming Resources**

###### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming resources are received largely by way of tithes, donations, offerings and contribution towards events and young peoples work.

###### **Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

###### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

###### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

###### **Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

###### **Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**VISION FOR LIFE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Pensions**

Pension contributions are charged to the Statement of Financial Activities as they become payable.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

**Fixed Assets**

These are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The rates applied are as follows:

General Equipment	20% - Straight Line Basis
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## VISION FOR LIFE TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 2. TANGIBLE FIXED ASSETS

		General Equipment £	Restricted Equipment £	<b>Total 2023 £</b>
Cost	01-Jan-23	7,977	-	7,977
Additions		-	-	-
Cost at	31-Dec-23	<u>7,977</u>	<u>-</u>	<u>7,977</u>
Depreciation	01-Jan-23	2,871	-	2,871
Charge		1,915	-	1,915
Depreciation at	31-Dec-23	<u>4,786</u>	<u>-</u>	<u>4,786</u>
Net Book Value	31-Dec-23	<u><b>3,191</b></u>	<u><b>-</b></u>	<u><b>3,191</b></u>
Net Book Value	31-Dec-22	<u>5,106</u>	<u>-</u>	<u>5,106</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

#### 3. INCOMING RESOURCES

	<b>Note</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>a) Donations &amp; Legacies</b>					
Gifts Tithes & Offerings		66,245	-	66,245	60,802
Gift Aid Tax Recovered		14,648	-	14,648	13,573
		<u><b>80,893</b></u>	<u><b>-</b></u>	<u><b>80,893</b></u>	<u><b>74,375</b></u>
<b>b) Charitable Activities</b>					
Christians Against Poverty	<b>5</b>	-	17,689	17,689	17,961
Sundry Income		-	-	-	390
		<u><b>-</b></u>	<u><b>17,689</b></u>	<u><b>17,689</b></u>	<u><b>18,351</b></u>
<b>c) Investment Income</b>					
Interest received		-	-	-	-
		<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>d) Other Income</b>					
Other income		-	-	-	-
		<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>

# VISION FOR LIFE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

<b>4. RESOURCES EXPENDED</b>		Unrestricted Funds	Restricted Funds	<b>TOTAL 2023</b>	<b>TOTAL 2022</b>
		£	£	£	£
<b>a) Cost of Charitable Activities</b>					
Activities & Events		3,571	-	3,571	1,412
Administrative Costs		735	-	735	1,132
Advertising & Publicity		175	-	175	-
Christians Against Poverty	<b>5</b>	-	6,264	6,264	6,836
Clothing Costs		-	-	-	-
Depreciation Expense		1,915	-	1,915	1,276
Equipment Ministry		4,378	-	4,378	4,694
Gifts & Donations		2,215	-	2,215	2,478
License & Subscriptions		108	-	108	195
Rent & Rates		8,352	-	8,352	8,138
Staff Costs	<b>11</b>	50,300	14,632	64,932	67,588
Sundry Expenses		200	-	200	918
		<b>71,949</b>	<b>20,896</b>	<b>92,845</b>	<b>94,667</b>
<b>b) Governance Costs</b>					
Bank Charges		441	-	441	460
Independent Examiner's Fee		950	-	950	896
Insurance Costs		1,237	-	1,237	1,374
Legal & Professional Fees		130	-	130	95
		<b>2,758</b>	<b>-</b>	<b>2,758</b>	<b>2,825</b>

## VISION FOR LIFE TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 5. RESTRICTED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance 1-Jan-23</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-23</b>
	£	£	£	£	£
Christians Against Poverty	4,348	17,689	- 20,896	-	1,141
	<b>4,348</b>	<b>17,689</b>	<b>- 20,896</b>	<b>-</b>	<b>1,141</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance 1-Jan-22</b>	Income	Expenditure	Transfers	<b>Balance 31-Dec-22</b>
	£	£	£	£	£
Christians Against Poverty	11,561	17,961	- 25,174	-	4,348
	<b>11,561</b>	<b>17,961</b>	<b>- 25,174</b>	<b>-</b>	<b>4,348</b>

The restricted funds are wholly represented by the Charity's cash reserves.

#### 6. DESIGNATED FUNDS

The Charity held no designated funds during this or the previous financial period.

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	<b>Total 31-Dec-23</b>	<b>Total 31-Dec-22</b>
	£	£	£	£
Cash at Bank & in Hand	18,155	1,141	19,296	15,319
	<b>18,155</b>	<b>1,141</b>	<b>19,296</b>	<b>15,319</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	<b>Total 31-Dec-23</b>	<b>Total 31-Dec-22</b>
	£	£	£	£
Gift Aid owed	891	-	891	-
Tax overpayment	82	-	82	-
	<b>973</b>	<b>-</b>	<b>973</b>	<b>-</b>

# VISION FOR LIFE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Dec-23 £</b>	<b>Total 31-Dec-22 £</b>
Independent Examiner's Fee	936	-	936	880
	<b>936</b>	<b>-</b>	<b>936</b>	<b>880</b>

### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

### 11. STAFF COSTS AND NUMBERS

	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
Gross Wages & Salaries	64,363	67,237
Employer's National Insurance Costs	-	-
Pension Contributions	569	351
	<b>64,932</b>	<b>67,588</b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2023</b>	<b>TOTAL 2022</b>
Activities in furtherance of organisation's objects	3	3
	<b>3</b>	<b>3</b>

No employees received emoluments in excess £60,000 (2022: None)



**VISION FOR LIFE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**12. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES**

During the financial year Trustee Mr M. Radcliffe and spouse Mrs L. Radcliffe received £50,300 (2022: £49,250) in remuneration and £955 in gifts in their capacity as Senior Pastors of the Vision for Life Trust in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

**13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**16. STOCK**

Stock consist of goods for resale in order to generate fund for the furtherance of the Charity's objects. Stock is valued at the lower of cost or net realisable value.