

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**VISION FOR LIFE
TRUST**

CHARITY REGISTRATION No: 1105286

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

VISION FOR LIFE TRUST

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiner's Report to the Trustees
Pages 5 to 8	Trustees' Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 16	Notes to the Financial Statements

VISION FOR LIFE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAMES Destiny Church

CHARITY NUMBER 1105286

START OF FINANCIAL YEAR 1st January 2021

END OF FINANCIAL YEAR 31st December 2021

TRUSTEES AT 31ST DECEMBER 2021 Michael John Radcliffe (Lead Pastor)
Shawn Skellon (Executive Leader)
Barnaby Kirk (Executive Leader)

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT Constitution Adopted 17th February 2004 as Amended 13th July 2004.

OBJECTS The advancement of the Christian Faith.

CORRESPONDENCE ADDRESS Destiny Christian Centre
P O Box 386
Weston Super Mare
Somerset
BS22 7ZR

PRIMARY BANKERS Lloyds Bank Plc
2 South Parade
Weston-Super-Mare
Somerset
BS23 1JL

HSBC Bank Plc
30 High Street
Weston-Super-Mare
Somerset
BS23 1JE

INDEPENDENT EXAMINER Keith Richards
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Vision for Life Trust on the accounts for the year ended 31st December 2021 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 27th October, 2022

VISION FOR LIFE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. Reference and Administration Details of the Charity, its Trustees and Advisors

The Charity is registered as Vision for Life Trust under the registration no. 1105286. The registered address is PO BOX 386, Weston-Super-Mare, Somerset BS22 7ZR.

The Trustees are:

Michael Radcliffe (Lead Pastor)
Shawn Skellon (Executive Leader)
Barnaby Kirk (Executive Leader)

The charities bankers are

HSBC, Weston-Super-Mare
Lloyds TSB, Weston-Super-Mare

Independent Examiners are the appointed examiners for the charity.

2. Structure, Governance and Management

The Governing document is the Constitution and Rules which was approved by the AGM in 2005. The charity is managed and operates under the governance of the Trustees which formulates policy and strategy in accordance with the agreed Charity objectives. Trustees are appointed for particular roles taking account of experience, qualification and skills. Day to day management is the responsibility of the Executive Leadership Team led by Lead Pastor, Mike Radcliffe. The trustees have delegated aspects of decision making to the Executive Leadership Team and Team Leadership, whilst maintaining the responsibility for major strategic and financial decisions.

3. Objectives and Activities

The objects of the Charity are to advance the Christian faith with the Basis of Faith by:-

- Bringing together Christians and other interested friends/parties for devotional and evangelistic purposes.
- Meeting for Christian witness and fellowship by arranging Sunday meetings and other weekly/monthly events.
- Joining actively in outreach and in the service of the Lord Jesus Christ.
- Inviting where appropriate visiting speakers to input into meetings with an evangelistic purpose.
- Engaging in other charitable activities for the advancement of the Christian Faith as the charity shall determine.
- Also, to relieve sickness and financial hardship and preserve good health by the provision of funds, goods or services of any kind, including through the provision and counselling and support in such parts of the United Kingdom or the world as the trustees may from time to time see fit.

The main aim of the charity is to provide opportunities for Christian, teaching, fellowship and evangelism through Sunday and midweek meetings. Special events supplement these meetings with a conference held annually. Visiting speakers from both inside and outside of the UK are invited to partake in these events. Alongside this National and International charities are supported through events such as CAP (Christians Against Poverty) Compassion Sunday, Operation Samaritans Purse, A21 Sunday and the Destiny Foundation.

VISION FOR LIFE TRUST
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. Achievements and Performance

The Trustees are satisfied that the set objectives were substantially achieved even with the impact of Covid and lockdown: -

- Through the holding of a varied programme of events and meetings throughout the year including, Sunday services, Mid-week Connect meetings, specific meetings for Men and Women (She and Man UP), visiting speakers and alternative events such as Connect Costa and Saturday and Sunday Chill Outs at local places for people to meet. Due to the pandemic and restrictions we continued to develop our use of online platforms which allowed us to continue to reach people and stay in contact with the members of the church. This allowed us to support in many ways especially those who were vulnerable or on their own via Zoom, Facebook and YouTube. There was spiritual and social input at all events. As the year moved on and the restrictions lifted these meetings were able to take place in person in a venue under Government guidance.

- Through the continuation of online youth events to give young people somewhere to connect with others and share their feelings in a safe and supportive environment. There was a spiritual and social input at all events.

- Through running events to support and raise the profile of Christian charities which support people both in the UK and abroad. At the beginning of the year these remained online and we were able to have events which highlighted issues in the Philippines linked into the pandemic and its related effects on communities. As the restrictions were lifted we were able to put on events (under Government guidance) to further support charitable work around the world and in the UK.

- Through the broadcasting via internet and social media of celebrations and events to an audience worldwide. We have also been able to update and add equipment to our media and creative ministries departments which has allowed us to improve the quality and effectiveness of what we produce.

- Through the supporting via finances and resources (building materials to the Philippines, food and medical supplies to India) of various charitable organisations (Eg Compassion, A21, local women's shelters, Operation Samaritans Purse, CAP)

- Through sharing fellowship and worship with local community groups (e.g. working with local organisations at Christmas, support for local women's refuge). Through this work we were able to meet with others and allow them to share how they were feeling and their hopes and fears

- The Angels Wings initiative (which has provided food support to those highlighted by various local organisations (e.g. CAB, Weston College, Food Bank) as in desperate need, continued to work during lockdown supporting organisations to feed local people in need and help to deliver medicine. This continues to expand and is regularly contacted by numerous local organisations to support those in desperate need. Angels Wings was invited again to participate via a stall at the HE Fresher's Fayre at University College Weston, liaising with students and offering support. Alongside this, students at both Weston College and University Centre Weston have benefitted from Angels Wings food parcels and being able to talk to those who deliver them.

- Angels wings have also continued to support those who have linked into the CAP debt support we now have up and running. This remains an integral part in supporting people who have no food and are looking for support to change their circumstances. This year the impact of our help in the community was curtailed slightly due to the restrictions in place. However, we were still able to provide large numbers of Angels wings parcels for people in this area and we continue to work with the local foodbank and Allied Homes to help those struggling.

- Through the continued building of links with other Churches and charities via CLIF meetings which continued through lockdown online before moving back to face to face meetings by the end of the year and the organisation of online events aimed to impact the town and communities we live and work in.

- We have further developed our own youth work and online met monthly with a growing number of secondary school age children attending. This was an invaluable resource for this group who were able to share their concerns and fears whilst also having fun. We received lots of positive feedback from parents for the time, effort and support put into this resource. Alongside this, we continued to use other social media platforms and IT opportunities to keep in contact with members and support them when and where needed.

VISION FOR LIFE TRUST
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. Achievements and Performance (continued)

- Through the making of gifts and donations to those in Christian service and charitable organisations through offerings and gifts made by members attending meetings and events.
- Through the weekly updating of the website and the sharing of life changing messages through various mediums on this site not only to the UK but across the World. Throughout lockdown we were able to maintain weekly services online and added devotions and other encouraging posts during the week.

5. Financial Review

At this point in time the charity remain debt free with no overdraft facilities in place. We continue to have no fixed assets and have our own potable equipment which allows us to set up quickly where possible in different venues.

Paul Larcombe remains CAP centre manager and is paid by the organisation.

6. Review of the CAP centre

The Charity will continue to formulate and implement strategies that will achieve the agreed objectives.

We remain the lead church in Weston-Super-Mare and the surrounding area for CAP (Christians Against Poverty) and its work with local people began in June 2016. Paul Larcombe was appointed as Centre Manager.

This role continues to link 13 churches together in funding the CAP centre which we oversee in partnership with the main CAP Head Office.

The charity will continue to formulate and implement strategies that will achieve the agreed objectives.

We remain the lead church in Weston-Super-Mare and the surrounding area for CAP (Christians Against Poverty). The Weston Area CAP Centre, which works with local people, began in June 2016. Paul Larcombe was appointed as Centre Manager. The work has been scaled up by 50% since starting, with a volunteer Debt Coach, Caroline Williams, also visiting clients.

Around 18 churches fund the Weston Area CAP Centre, which we oversee in partnership with the main CAP Head office. Twelve churches give regularly, whereas other churches make annual donations. A number of individuals also give regularly for which we are also grateful.

During the year ending December 31st 2021, the Weston Area CAP Centre was involved directly in working with clients. During the first part of the report period, the Covid-19 pandemic continued. Initially, all face-to-face visits had been stopped.

However, CAP responded very well to these unprecedented circumstances and enabled phone and video appointments to be conducted, ensuring that people were still able to be helped and to become debt free. There have been 100 New Client Enquiries to date, and 26 clients are now debt-free! A further 8 are on a CAP debt management plan with a view to becoming debt-free when all their debts have been paid off.

Additionally, a number of people who became clients found a solution to their debt during the visit process. Paul and Caroline continue to work with many clients and there is often a waiting list of people who have enquired for help in the area. This highlights the important role the Centre plays in the area.

Alongside this, Paul and the team have run CAP Money courses, where people have received coaching to help them to manage their finances better. This has also enabled other churches to run their own CAP Money Course. CAP Celebration events have been held to raise awareness, as well as CAP Awareness events. These help to raise the profile of the Centre and its work. Paul has spoken at many churches in the area in their services, speaking about the work of the CAP Centre and the continued need for it in Weston-Super-Mare and the surrounding area. Christmas and Easter hampers, assembled from generous food donations, have been presented. These have been well received by clients, who have been very appreciative.

VISION FOR LIFE TRUST
TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. Future Plans

We continue to support the vulnerable in society via the work of the CAP centre and Angels Wings and are continuing to build on the outreach work previously carried out in the town which continues to raise the profile of the organisation. We continue to work alongside other churches in the town to create opportunities for all ages to be supported in different ways.

We are looking to develop more outreach in the town centre through taking our Sunday experience to the town and have already been able to use the town square space in WsM to carry out outreach services. We are also looking to widen our work with Allied Homes and support more people with food parcels who are in need at this time.

Lockdown has shown us how well we are equipped to operate online and we are continuing to look at how we can not only develop this facility but also share our experiences with other churches and organisations. By the end of the year we were in touch with other churches in the town and supporting them in terms of media and online platforms. The pandemic has been an opportunity to develop and hone skills which we are now able to share with others both in and out of the church.

The charity will continue to take steps to improve its efficiency and impact in all it does considering comments and suggestions of all involved in furthering its impact in the local and wider community.

The Charity continues to advertise through its website and other mediums to actively work towards growing its membership.

Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26 / 10 / 2022.....

Signed on their behalf by Trustee .....

VISION FOR LIFE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations & Legacies	3a	68,144	-	-	68,144	67,454
Charitable Activities	3b	1,336	-	21,830	23,166	20,541
TOTAL INCOMING RESOURCES		69,480	-	21,830	91,310	87,995
RESOURCES EXPENDED						
Costs of Generating Funds						
Charitable Activities	4b	63,403	-	23,095	86,498	83,706
Governance Costs	4b	2,249	-	-	2,249	2,227
TOTAL RESOURCES EXPENDED		65,652	-	23,095	88,747	85,933
NET INCOMING (OUTGOING) RESOURCES		3,828	-	(1,265)	2,563	2,062
Total Funds Brought Forward		8,922	-	12,826	21,748	19,687
TOTAL FUNDS CARRIED FORWARD		12,750	-	11,561	24,311	21,748

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

VISION FOR LIFE TRUST

BALANCE SHEET **AS AT 31ST DECEMBER 2021**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-21 £	Total 31-Dec-20 £
Fixed Assets						
Tangible Assets	2	6,382	-	-	6,382	-
Current Assets						
Debtors & Prepayments	8	-	-	-	-	-
Cash at Bank and in Hand	7	7,209	-	11,561	18,769	22,558
Total Current Assets		7,209	-	11,561	18,769	22,558
Creditors: amounts falling due within one year	9	840	-	-	840	810
NET CURRENT ASSETS		6,369	-	11,561	17,929	21,748
TOTAL ASSETS less current liabilities		12,750	-	11,561	24,311	21,748
Creditors: amounts falling due in more than one year	10	-	-	-	-	-
NET ASSETS		12,750	-	11,561	24,311	21,748
Funds of the Charity						
General Funds		12,750	-	-	12,750	8,922
Designated Funds	6	-	-	-	-	-
Restricted Funds	5	-	-	11,561	11,561	12,826
Total Funds		12,750	-	11,561	24,311	21,748

Approved by the Trustees on

26/10/22

Signed on their behalf by Trustee



VISION FOR LIFE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming resources are received largely by way of tithes, donations, offerings and contribution towards events and young peoples work.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1. ACCOUNTING POLICIES (continued)

Liability Recognition

Governance Costs

Grants with Performance Conditions

Grants Payable without Performance Conditions

Support Costs

Investments

Pensions

Unrestricted funds

Restricted funds

Designated funds

Fixed Assets

General Equipment

20% - Straight Line Basis

		General Equipment £	Restricted Equipment £	Total 2021 £
Cost	01-Jan-21	-	-	-
Additions		7,977	-	-
Cost at	31-Dec-21	7,977	-	-
Depreciation	01-Jan-21	-	-	-
Charge		1,595	-	1,595
Depreciation at	31-Dec-21	1,595	-	1,595
Net Book Value	31-Dec-21	6,382	-	6,382
Net Book Value	31-Dec-20	-	-	-

31st December 2021 : None

12

VISION FOR LIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations & Legacies					
Gifts Tithes & Offerings	52,489	-	-	52,489	55,080
Gift Aid Tax Recovered	15,654	-	-	15,654	12,374
	68,144	-	-	68,144	67,454

b) Charitable Activities

Christians Against Poverty	5	-	-	21,830	21,830	20,541
Sundry Income		1,336	-	-	1,336	20,541
		1,336	-	21,830	23,166	20,541

4. RESOURCES EXPENDED

a) Cost of Charitable Activities

Activities & Events		970	-	-	970	-
Administrative Costs		1,040	-	-	1,040	256
Advertising & Publicity		-	-	-	-	143
Christians Against Poverty	5	-	-	7,015	7,015	6,950
Clothing Costs		237	-	-	237	60
Depreciation Expense		1,595	-	-	1,595	-
Equipment Ministry		7,999	-	-	7,999	5,203
Gifts & Donations		2,756	-	-	2,756	3,330
License & Subscriptions		984	-	-	984	701
Rent & Rates		3,316	-	-	3,316	3,263
Staff Costs	11	44,334	-	16,080	60,414	63,587
Sundry Expenses		172	-	-	172	215
		63,403	-	23,095	86,498	83,706

b) Governance Costs

Bank Charges		291	-	-	291	292
Independent Examiner's Fee		840	-	-	840	810
Insurance Costs		986	-	-	986	894
Legal & Professional Fees		132	-	-	132	1,041
		2,249	-	-	2,249	3,037

VISION FOR LIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 1-Jan-21	Income	Expenditure	Transfers	Balance 31-Dec-21
	£	£	£	£	£
Christians Against Poverty	12,826	21,830	23,095	-	11,561
	12,826	21,830	23,095	-	11,561

PREVIOUS FINANCIAL YEAR

	Balance 1-Jan-20	Income	Expenditure	Transfers	Balance 31-Dec-20
	£	£	£	£	£
Christians Against Poverty	13,101	20,541	20,816	-	12,826
	13,101	20,541	20,816	-	12,826

The restricted funds are wholly represented by the Charity's cash reserves.

6. DESIGNATED FUNDS

The Charity held no designated funds during this or the previous financial period.

VISION FOR LIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Cash at Bank & in Hand	7,209	11,561	18,769	22,558
	7,209	11,561	18,769	22,558

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £	Total 31-Dec-20 £
Independent Examiner's Fee	840	-	840	810
	840	-	840	810

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

VISION FOR LIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2021

11. STAFF COSTS AND NUMBERS

	TOTAL 2021 £	TOTAL 2020 £
Gross Wages & Salaries	59,566	63,311
Employer's National Insurance Costs	-	-
Pension Contributions	848	275
	<u>60,414</u>	<u>63,587</u>

Employees who were engaged in each of the following activities:

	TOTAL 2021	TOTAL 2020
Activities in furtherance of organisation's objects	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess £60,000 (2020: None)

12. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee Mr M. Radcliffe and spouse Mrs L. Radcliffe received £41,871 (2020: £47,955) in remuneration in their capacity as Senior Pastors of the Vision for Life Trust in furthering the Charity's objects.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake