

**Company No. 05178212**  
**Charity No. 1105270**

**CORNWALL REFUGE TRUST**  
**A COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2025**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**REGISTERED AUDITORS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**  
**CORNWALL**

**CORNWALL REFUGE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**CORNWALL REFUGE TRUST**  
**TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**PRINCIPAL AND REGISTERED OFFICE**

Cornwall Refuge Trust  
PO Box 80  
TRURO  
Cornwall  
Registered Number: 1105270  
Company Number: 05178212

**TRUSTEES**

Karen Furness  
Kate Hamilton  
Pam Thurlow  
Nicky Houghton  
Sarah Shobrook

**COMPANY SECRETARY**

Kate Hamilton

**MANAGEMENT COMMITTEE**

Karen Furness - Chair  
Pam Thurlow - Accounts Liaison Trustee  
Kate Hamilton - Vice Chair  
Nicky Houghton

Helen Luetchford  
Sarah Shobrook  
Ellen Lawson  
Stephanie Coole

**SOLICITORS**

Stephens Scown Solicitors LLP  
1 High Cross Street  
ST AUSTELL  
Cornwall  
PL25 4AX

**BANKERS**

HSBC Bank Plc  
17 Boscawen Street  
TRURO  
Cornwall  
TR1 2QZ

**INDEPENDENT EXAMINERS**

Phillips Frith LLP  
9 Tregarne Terrace  
ST AUSTELL  
Cornwall  
PL25 4DD

**CORNWALL REFUGE TRUST**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025, which we also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity registration number: 1105270**  
**Company registration number: 05178212**

**Principal Office and Advisors**

These are detailed on page 2.

**Trustees**

The names of trustees serving during the year and since the year end are shown on page 2.

**Legal Status and Governing Document**

Cornwall Refuge Trust (previously Cornwall Women's Refuge Trust) was incorporated by the Memorandum & Articles of Association dated 13 July 2004 as amended by special resolution on 18 February 2016. The Trust is a company limited by guarantee (registered number 05178212) and does not have a share capital. The Trust is also a registered charity (registered number 1105270). In accordance with Section 60 of the Companies Act 2006, the word 'limited' is omitted from the name. The liability of the members who constitute the Trust is limited to £1 per member.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is run by a Board of Trustees. The Trustees are also directors of the company for the purposes of the Companies Act 2006.

**CORNWALL REFUGE TRUST STRUCTURE**





**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

The day-to-day management of the Charity is delegated to the Trust manager Ellen Lawson, who is assisted by the project managers for each of the projects. The Trustees meet as a full board at least six times per year including the Annual General Meeting to ensure that the governance of the Charity is implemented, to discuss the strategic direction of the Charity, to monitor financial performance, risk, human resources and operations, and all decisions reached are done so by a majority vote.

**Appointment and training of Trustees**

As set out in the Articles of Association, the Trustees are nominated by the existing management committee members. They are then invited to join the Trust by the Trust manager. The number of Trustees shall be not less than three. Trustees are invited to attend Trust training but the majority are already sufficiently experienced.

**Pay policy for senior staff**

All Trustees give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Management Committee. Salaries are set based on a pay scale and increment pay rises are given where employees have moved to a higher point on this scale.

**PURPOSES AND ACTIVITIES**

**The purpose of the Charity**

The relief of poverty and distress among men and women who experience domestic violence and the children of those men and women.

**Mission Statement**

*'Cornwall Refuge Trust provides a safe, supportive environment for men, women and children who have escaped domestic abuse. We offer support and advice empowering the person for a safer and happier future.'*

**Aims of Charity for the public benefit**

- To offer refuge to men, women and children who have escaped domestic abuse.
- To offer emotional support to the men, women and children who have come to the refuge and when they resettle in the community.
- To offer practical help to men and women who have come to the refuge.
- To offer support to all victims of domestic abuse in the community.
- To work with our partners to raise awareness of domestic abuse as an issue and how best to address it.
- To support team members so that we can work to our full potential.

**Aims of Charity for the public benefit (continued)**

Our objectives to accomplish the above aims are:

- To manage the men's and women's refuges offering temporary accommodation to men, women and their children who are victims of domestic abuse.
- To provide comprehensive needs-led support to residents and therapeutic support to children in refuge.
- To provide a domestic abuse counselling project for all victims of domestic abuse over 16 years of age.
- To provide resettlement support to residents as they leave refuge to settle in the community.
- To provide high quality advice and support to callers on the 24-hour domestic abuse helpline.
- To attend relevant forums and meetings to ensure CRT is kept up to date on local and national domestic abuse strategic planning.

**OVERVIEW**

Over the past 12 months we have continued to deliver high quality services and support to service users, including face to face and helpline support. We have continued to ensure that a high percentage of our income goes on frontline service delivery and have maintained consultation with service users at all times.

We have been able to maintain a service delivery for all projects by successful funding applications and working closely with the Local Authority, Cornwall Council. Our core business of refuge provision has been maintained for our female and male refuges, our children and families work and our resettlement programme, by the Local Authority.

We provide a 24-hour Domestic Abuse Helpline to provide information, support and advice.

Our Resettlement Project, which supports our residents as they leave refuge to set up homes in the community, greatly improves the likelihood of a successful outcome for families and individuals once they have left the refuge.

Our Waves Counselling Project, which offers domestic abuse counselling to anyone in the community over 16 years.

We have 8 Management Committee members, 5 of whom are Directors and Trustees, all offering their time and specialist skills voluntarily.

We have had a staff team of between 12 and 16 over the year, including full-time and part-time staff.

Our Waves volunteer programme has continued to build over the year and we had a total of 38 volunteer counsellors. We have had 4 refuge volunteers over the year.

**PUBLIC BENEFIT**

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

**ACHIEVEMENTS AND PERFORMANCE**

We have been awarded the following grants:

- Cornwall Council (Local Authority) - Women's Refuge, Male Refuge (including Child and Family Work and Resettlement Project).
- Garfield Western Foundation - grant towards core costs.
- National Lottery Community Fund - grant towards CRT's 24-hour Domestic Abuse Helpline
- Cornwall Community Foundation Surviving Winter & Cost of Living Grants - to distribute to families and individuals in need (food, energy & water costs and other essentials)
- Acts 435 - funding for ad hoc residents' needs (e.g. essential clothing, travel, mobile phones, moving costs, curtains and carpets for new homes)
- Buttle UK - grants for children and young people who have experienced a crisis that has had a significant impact on their wellbeing and educational engagement
- Women's Aid Emergency Fund - grants for specific residents to help with cost of living and resettlement

We have again received many one-off financial donations this year from individuals and community groups. Additionally, we have received Gift Aid and some regular donations. In-kind donations include assistance from Hidden Help who supply furniture and home goods for residents moving out of refuge. Several church and community groups offer continued support with clothing, toiletries and homeware for both male and female residents and those moving out into the community. We are also well supported by the community for Easter and Christmas, helping our service users to enjoy these celebrations. This year we were also very grateful to receive two substantial legacies.

Cornwall Refuge Trust (CRT) projects have achieved the following service figures:

- Refuges - 25 adults and 13 children received comprehensive residential support (2023/24: 31 adults and 24 children)
- The Resettlement Project – 7 families and 12 single adults were successfully supported to resettle in the community (2023/24: 9 families, 7 single adults).
- The Helpline – 1,798 support calls received or made within our 24-hour service (2023/24: 2,232)
- The WAVES Project - 331 clients received counselling (2023/24: 295)

**The Women's Refuge and Norda House**

The level of support offered when entering our refuges is very comprehensive. From the point of receiving the referral, we assist with safety planning for the person or family to leave their abuser and area of risk. We support them to arrange safe transport and their rooms are prepared with welcome packs for both adults and children. Residents are supported to access benefits, including housing benefit, GP services and schools. We ensure emotional needs are met by offering support, a listening ear and a friendly welcoming environment.

For the period of their stay our residents are appointed a key worker who meets with them regularly and offers individual needs-led support for single adults and families. Support is offered to children and young people with therapeutic sessions, outings, activities, birthday and seasonal events and treats.

**ACHIEVEMENTS AND PERFORMANCE (CONTINUED)**

Additional services are offered by the refuges when residents are moving out to support them in establishing new homes in the community. These additional services include providing furnishings, emotional support on moving, support for children and young people, help with getting to know the community, accessing services and school placements.

The refuge and resettlement staff are dedicated, hardworking people who are passionate about what they do and go the extra mile in supporting residents.

We have restarted our refuge volunteer programme and over the past year we have been joined by four refuge volunteers; both staff and residents have benefitted greatly from their varied skills and abilities. We welcome refuge volunteers from all walks of life and are able to offer varied experience and training opportunities.

**The WAVES Counselling Project**

The Waves Counselling Project has one full-time Coordinator / Project Manager who recruits, trains and supervises all counselling volunteers and sessional workers.

Our counselling volunteers are mainly students studying counselling who are required to gain experience in counselling. We also use qualified self-employed counsellors as sessional workers to assist the Waves manager in taking referrals and processing assessments, and to provide additional counselling sessions.

**Donated services**

Donated services were received from Phillips Frith LLP who do not charge for processing our wages and payroll. We have several community groups (including the Rotary Club, Inner Wheel Club, Lions Club, the Soroptimists, Women's Institute, Mothers' Union and many church groups and local businesses) who have donated to general funds, residents' support and the children's project, as well as gifts for adults and children, household items, money for school uniforms and funds for Christmas and Easter celebrations. Additionally, we received financial donations from individuals and donated items which were offered to refuge residents to assist in their resettlement.

**CURRENT STATUS AND FUTURE PLANNING**

Cornwall Refuge Trust will continue to deliver high quality, life changing services to those who have experienced domestic abuse. We continue to work closely with the Local Authority and other DASV providers to ensure our services continue and our high standards of support are maintained.

We plan to continue to offer excellent support to all those who enter our projects. We have a very dedicated team of staff and volunteers who have specialist skills and a work ethos that is outstanding.

We were successful in securing the Cornwall Council tenders for both male and female refuge provision (including children and families and resettlement work) for four years from April 2025, with the possibility of these contracts being extended for a further six years.

**CURRENT STATUS AND FUTURE PLANNING (CONTINUED)**

This year we received two substantial donations through legacies and have allocated these funds towards essential building repairs to our male refuge and also funding our Waves Counselling Project. This means we have been able to continue rebuilding the work of this award-winning project and provide much-needed support to many more clients in the community. We continue to seek further funding for the Waves Project for 2025/26 and beyond and to this end have employed the services of Competitive Solutions Ltd who are professional fundraisers with a good track record of securing funding for charities.

Our values are to lead and deliver domestic abuse services with passion and dedication; to be accountable and have integrity in all we do; to embrace diversity, and to always work towards a high quality of service delivery. We are determined to continue to strive to support those people harmed by abuse in the home, assisting them to move towards a safer and happier future.

**FINANCIAL REVIEW**

In 2025, CRT had an overall surplus of £49,952 (2024: deficit of £31,326). Total income increased by £214,045 to £766,011 (largely due to the legacies received).

The principle funding sources of the Charity continue to be grants received from the Local Authority and other organisations which are used to support the running costs of both refuges and the 24-hour domestic abuse helpline. Housing benefit is also received to help fund the running costs of both refuges; this year the Waves Counselling Project has been funded through legacies and donations. More detail is provided in notes 2 and 14 of these financial statements.

Expenditure has increased by £132,767 to £716,059 (including approximately £71k for significant essential building repairs to our male refuge building).

Net assets increased to £1,061,474 (2024: £1,011,632). During the year the Charity had positive cash flows of £59,844.

At 31 March 2025, the Charity held total cash balances of £856,261 (2024: £796,417).

**Reserves Policy**

It is the policy of the Cornwall Refuge Trust to maintain unrestricted funds at a level which equates to approximately six months total expenditure. This provides sufficient funds to cover management, administration, support costs and to respond to emergency expenditure which arises from time to time.

As at 31 March 2025 free reserves totalled £30,160. This compares with £28,430 at the previous year end.

**FINANCIAL REVIEW (CONTINUED)**

The Trust holds £400,000 in a designated reserve to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living or for the potential purchase of suitable refuge accommodation. There is now also a designated reserve of £275,000 to cover 6 months total running costs, as per the Trust's above policy, and also a designated reserve of £30,000 to cover professional fundraising costs in the coming year. There is a new designated reserve of £60,000 to help fund the running of the Waves Counselling Project in the coming year. The designated reserves are not included in free reserves.

Restricted reserves held at 31 March 2025 amounted to £259,422 (2024: £271,094). A description of these funds is provided in note 14. Included in the restricted reserves is £206,336 (2024: £211,299) that relates to tangible fixed assets, which includes the freehold property.

The Charity holds an expendable endowment fund, in the form of investments in Meteor Senior Life Settlements Sterling Fund. This investment was a gift from West Cornwall Youth Trust and the value of the year end was £6,892 (2024: £7,108).

Total funds held by the Charity at 31 March 2025 amounted to £1,061,474 (2024: £1,011,632).

**Risk Policy**

The Trustees have examined the major strategic, business and operational risk which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate the exposure to these risks.

The principle risks to which the charity is exposed are:

- Risk of fraud perpetrated by trustees or employees of the charity
- Risk of accidental damage to the charity's property
- Risk of losing funding for support costs (Cornwall Council) and additional projects

Non-financial risks arising from fire and health and safety are managed by weekly health and safety checks of both refuges and the fire alarms are tested weekly by external companies. Regular health and safety awareness training is provided to staff.

**Investment Policy**

The management committee has considered the most appropriate policy for investing funds and has agreed that instant access to funds is currently necessary to enable the Charity to operate effectively. The funds, therefore, are currently held in bank deposit accounts with an approved UK regulated bank.

**Going Concern**

The accounts are prepared on a going concern basis which assumes the Trust will continue to operate for the foreseeable future. The trustees consider this to be appropriate having regard to the circumstances outlined in note 19.

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

**DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER**

The Trustees confirm that so far as they are aware at the time of approving the Annual Report, there is no relevant information of which the examiner is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

*Karen Furness*

Karen Furness (Nov 21, 2025 16:09:19 GMT)

Karen Furness (Trustee)

**Date:** 21/11/2025  
\_\_\_\_\_

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBER OF THE CORNWALL REFUGE TRUST**

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I report to the trustees on my examination of the financial statements of Cornwall Refuge Trust for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of Cornwall Refuge Trust are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. As the Trustees of Cornwall Refuge Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

**Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Amy Sole (Nov 28, 2025 16:54:51 GMT)

**Date:** 28/11/2025

**Amy Sole**

**Independent Examiner**

**For and on behalf of:**

**PHILLIPS FRITH LLP**  
**CHARTERED ACCOUNTANTS**  
**9 TREGARNE TERRACE**  
**ST AUSTELL**



**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Notes</b>	<b>Un-restricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>	<b>Total funds Y/E 31/03/2025</b>	<b>Total funds Y/E 31/03/2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME FROM:</b>						
Donations and grants	2	221,023	368,456	-	589,479	406,132
Charitable activities:						
Housing benefit and personal service charges		160,105	-	-	160,105	130,876
Investment Income	3	14,908	-	-	14,908	13,153
Other		1,519	-	-	1,519	1,805
<b>TOTAL INCOME</b>		<b>397,555</b>	<b>368,456</b>	<b>-</b>	<b>766,011</b>	<b>551,966</b>
<b>EXPENDITURE ON:</b>	4					
<b>Raising funds:</b>						
Fundraising		-	4,047	-	4,047	3,625
Grants		-	7,325	-	7,325	6,387
		-	11,372	-	11,372	10,012
<b>Charitable activities:</b>						
Housing costs		262,246	310,670	105	573,021	347,532
Counselling and support projects		73,579	58,087	-	131,666	225,748
		335,825	368,757	105	704,687	573,280
<b>TOTAL EXPENDITURE</b>		<b>335,825</b>	<b>380,129</b>	<b>105</b>	<b>716,059</b>	<b>583,292</b>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>		<b>61,730</b>	<b>(11,673)</b>	<b>(105)</b>	<b>49,952</b>	<b>(31,326)</b>
Gain/(loss) on disposal of investments	10	-	-	(106)	(106)	-
Change in market value of investments	10	-	-	(5)	(5)	(138)
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward		733,430	271,094	7,108	1,011,632	1,043,096
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>795,160</b>	<b>259,421</b>	<b>6,892</b>	<b>1,061,473</b>	<b>1,011,632</b>

The statement of financial activities includes all gains and losses recognised in the year.  
The notes on pages 16 to 34 form part of these accounts.

**CORNWALL REFUGE TRUST**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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		<b><u>2025</u></b>		<b><u>2024</u></b>	
	<b><u>Notes</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible fixed assets	9		208,021		212,756
Investments	10		<u>2,752</u>		<u>5,494</u>
			210,773		218,250
<b>CURRENT ASSETS</b>					
Debtors	11	5,077		4,756	
Cash at bank and in hand	13	<u>856,261</u>		<u>796,417</u>	
		861,338		801,173	
<b>CURRENT LIABILITIES</b>					
Creditors – amounts falling due within one year	12	<u>(10,637)</u>		<u>(7,791)</u>	
			850,701		793,382
<b>NET CURRENT ASSETS</b>					
			<u>1,061,474</u>		<u>1,011,632</u>
<b>NET ASSETS</b>					
<b>FUNDS</b>	14				
Unrestricted funds					
Designated funds		765,000		705,000	
Other charitable purposes		<u>30,160</u>		<u>28,430</u>	
Total unrestricted funds			795,160		733,430
Restricted funds			259,422		271,094
Expendable endowment fund			<u>6,892</u>		<u>7,108</u>
<b>TOTAL CHARITY FUNDS</b>			<u>1,061,474</u>		<u>1,011,632</u>

For the financial year in questions the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit under Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

**CORNWALL REFUGE TRUST**  
**BALANCE SHEET (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and authorised for issue on 21/11/2025 2025 and signed on their behalf by:

*Karen Furness*

[Karen Furness \(Nov 21, 2025 16:09:19 GMT\)](#)

Karen Furness

*Kate Hamilton*

[Kate Hamilton \(Nov 24, 2025 18:58:13 GMT\)](#)

Kate Hamilton

**Company Registration Number 05178212**

The notes on pages 16 to 34 form part of these financial statements.

**CORNWALL REFUGE TRUST**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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	<b><u>Notes</u></b>	<b><u>2025</u></b>		<b><u>2024</u></b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>					
Net cash provided by operating activities	15		43,440		(33,210)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest received		14,908		13,153	
Purchase of fixed assets	9	(1,135)		(1,821)	
Meteor shares sales income	10	<u>2,631</u>		<u>-</u>	
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>			<u>16,404</u>		<u>11,332</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>	16		<u>59,844</u>		<u>(21,878)</u>
Increase/(Decrease) in cash and cash equivalents in the year	16		59,844		(21,878)
Cash and cash equivalents at the beginning of the year			<u>796,417</u>		<u>818,295</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	16		<u>856,261</u>		<u>796,417</u>

The notes on pages 16 to 34 form part of these financial statements.

## **1 ACCOUNTING POLICIES**

### **Charity Information**

Cornwall Refuge Trust is a private charitable company limited by guarantee and has no share capital, incorporated in England and Wales. The principal address is PO Box 80, Truro, Cornwall.

#### **a) Basis of preparation and compliance with statutory requirements**

The individual Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) (second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern, which the Trustees consider appropriate having regard to the circumstances outlined in note 19 to the financial statements. The Trustees have no material uncertainties about the Charity's ability to continue.

#### **b) Fund accounting**

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

**RESTRICTED FUNDS** These are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aims of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

**UNRESTRICTED FUNDS** Funds which are expendable at the discretion of the board in furtherance of the purposes of the Charity.

**DESIGNATED FUNDS** The board may at its discretion set aside unrestricted funds for specific purposes. The aim and use of each designated fund is set out in note 14. Discretionary reallocations between designated and general funds are treated as transfers in the notes to the financial statements.

**EXPENDABLE ENDOWMENT FUND** This was created by a gift of investments from the WCYT. The income from these investments is restricted as described in note 14.

A description of the specific funds in existence during the year is given in note 14.

## **1 ACCOUNTING POLICIES (CONTINUED)**

### **c) Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **i) DONATIONS**

Donations and grants are recognised when receivable. Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction.

#### **ii) GRANTS AND GOVERNMENT GRANTS**

Income from government and other grants, including capital grants, is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:-

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### **iii) FUNDRAISING EVENTS**

Voluntary income arising from events, principally donations, is recognised in the period in which the event takes place.

#### **iv) CHARITABLE ACTIVITIES**

Income from charitable activities comprises of charges and benefits receivable for services such as housing benefits and personal service charges. These are accounted for in the year in which the service is provided.

### **d) Donated goods and services**

Donated fixed assets are included in income at the estimated value of the gift to the charity when received, with the other entry being capitalised in fixed assets.

In accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

## **1 ACCOUNTING POLICIES (CONTINUED)**

### **e) Expenditure**

Expenditure is recognised once there is a legal or constructed obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and securing grants.
- Expenditure on charitable activities includes the costs incurred by the Charity in meeting the charitable purposes.
- Other expenditure represents those items not falling into any other heading.

### **f) Allocation of support costs**

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include management, administration, finance, personnel and governance costs which support the Charity's activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in Note 5.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulations. These costs include board expenses, legal advice and audit fees.

### **g) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition if in line with the donor documentation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected economic lives as follows:

Freehold property	- 50 years on the straight line method
Log Cabin	- 10% per annum on the straight line method
Computer equipment	- 25% per annum on the straight line method
Equipment	- 20% per annum on the straight line method

### **h) Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing market price. Changes in fair value are recognised in the statement of financial activities for the year.

### **i) Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks and short-term liquid investments with original maturities of three months or less.

**1 ACCOUNTING POLICIES (CONTINUED)**

**j) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**k) Pension costs**

Cornwall Refuge Trust offers the auto-enrolment pension scheme to its employees and makes contributions as detailed in note 17. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. The costs are expensed in the SOFA (see notes 5 and 7 for allocation method). Any difference between the share to the SOFA and the contributions payable to the scheme is shown as an asset or liability in the Balance Sheet.

**l) Operating leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the lease falls due.



**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>2 INCOME FROM DONATIONS &amp; GRANTS</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
<b>Donations and fundraising</b>		
General donations	7,846	8,877
Housing cost donation	785	2,371
Counselling and support project donations	4,952	4,628
Fundraising events	-	41
Legacies	212,949	727
	<u>226,532</u>	<u>16,644</u>
<b>Grants</b>		
Housing cost grants	323,773	253,186
Counselling and support project grants	19,900	110,705
Grants for service users	18,874	15,822
Other grants	400	9,775
	<u>362,947</u>	<u>389,488</u>
<b>TOTAL</b>	<u>589,479</u>	<u>406,132</u>

The income received from donations included £5,909 restricted donations (2024: £6,999). The income received from grants included £362,547 restricted grants (2024: £389,212). Details of restricted income has been included in note 14. The income received from grants included £168,777 (2024: £233,330) received from local authorities.

<b>3 INVESTMENT INCOME</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Bank interest receivable	14,908	13,153
	<u>14,908</u>	<u>13,153</u>

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**4 TOTAL RESOURCES EXPENDED**

	<b><u>Activites undertaken directly</u></b>	<b><u>Support costs</u></b>	<b><u>Governance costs</u></b>	<b><u>2025 Total</u></b>	<b><u>2024 Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost of raising funds</b>					
Fundraising	-	4,047	-	4,047	3,625
Grants	-	7,325	-	7,325	6,387
	-	11,372	-	11,372	10,012
<b>Expenditure on charitable activities</b>					
Housing costs	496,216	67,730	8,970	572,916	347,306
Counselling and support project	118,131	11,952	1,583	131,666	225,748
	614,347	79,682	10,553	704,582	573,054
<b>Total resources expended</b>	614,347	91,054	10,553	715,954	583,066

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**5 SUPPORT COSTS ALLOCATION**

	<b><u>Raising funds</u></b>	<b><u>Charitable activities</u></b>	<b><u>Governance activity</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Trust Manager's wages	7,556	37,308	2,361
Administrator's wages	3,316	26,529	3,316
Employer's pension contributions	500	15,845	334
Governance costs	-	-	4,542
Fundraising costs	-	-	-
<b>Total support costs - year ended 31/03/2025</b>	11,372	79,682	10,553
<b>Total support costs - year ended 31/03/2024</b>	10,012	74,442	17,543

Cost allocation includes an element of judgement and the Charity has had to consider the cost/benefit of detailed calculations and record keeping. The basis for support costs allocation of wages is the estimated percentage of time spent on each activity. Governance costs are made up of the following:

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Independent examination fees	4,260	3,840
Legal and professional fees	282	11,441
	<u>4,542</u>	<u>15,281</u>

Governance costs have been allocated on a consistent basis to previous years.

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**6 TAXATION**

Cornwall Refuge Trust is a registered charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Cornwall Refuge Trust in 2025 or 2024.

**7 STAFF COSTS AND TRUSTEES' REMUNERATION**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Wages and salaries	349,753	323,255
Social security costs	26,489	23,597
Pension contributions	<u>16,679</u>	<u>15,386</u>
	<u><u>392,922</u></u>	<u><u>362,238</u></u>

Pension costs are allocated to activities in proportion to the related staffing costs incurred. These are allocated to restricted and unrestricted funds depending on the contracted duties of the relevant employees.

The monthly average number of staff employed by the Charity during the year was made up as follows:

	<b><u>No.</u></b>	<b><u>No.</u></b>
Trust manager	1	1
Administrator	1	1
Project/Residential manager	1	1
Senior refuge support worker	2	1
Support workers	7	7
Children's workers	1	2
Counselling co-ordinator	<u>1</u>	<u>1</u>
	<u><u>14</u></u>	<u><u>14</u></u>

No employee earned more than £60,000 per annum. The Trust considered its key management personnel in the year to comprise of the trustees and the Trust manager. The total employment benefits including pension contributions of the key management personnel were £50,055 (2024: £42,827). The Trustees were not paid or reimbursed for expenses during the year. The Trustees received no remuneration during the year.

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**8 NET MOVEMENTS IN FUNDS**

Net movement in funds is arrived at after charging:

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	5,870	6,138
Auditors' remuneration:		
- other accountancy services	<u>4,260</u>	<u>3,840</u>

**9 TANGIBLE FIXED ASSETS**

	<b>Freehold land and buildings</b>	<b>Log cabin</b>	<b>Computer equipment</b>	<b>Equipment</b>	<b>Total</b>
<b>Cost:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2024	263,931	11,555	2,334	33,949	311,769
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,135</u>	<u>1,135</u>
At 31 March 2025	<u>263,931</u>	<u>11,555</u>	<u>2,334</u>	<u>35,084</u>	<u>312,904</u>
<b>Depreciation:</b>					
At 1 April 2024	52,632	11,555	2,334	32,492	99,013
Charge for the year	<u>5,279</u>	<u>-</u>	<u>-</u>	<u>591</u>	<u>5,870</u>
At 31 March 2025	<u>57,911</u>	<u>11,555</u>	<u>2,334</u>	<u>33,083</u>	<u>104,883</u>
<b>Net Book Value:</b>					
31-Mar-25	<u>206,020</u>	<u>-</u>	<u>-</u>	<u>2,001</u>	<u>208,021</u>
31-Mar-24	<u>211,299</u>	<u>-</u>	<u>-</u>	<u>1,457</u>	<u>212,756</u>

All fixed assets are held for charitable use.

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**10 FIXED ASSET INVESTMENTS**

	<b><u>Open-end investment fund</u></b> <b>£</b>
<b>Cost or valuation</b>	
At 1 April 2024	5,494
Cost of investments disposed	(2,737)
Change in market value of investments	(5)
At 31 March 2025	<u>2,752</u>
Disposal proceeds	2,631
Original cost	(2,737)
Gain/(loss) on disposal of investments	<u>(106)</u>

**11 DEBTORS**

	<b><u>2025</u></b> <b>£</b>	<b><u>2024</u></b> <b>£</b>
Trade debtors	262	663
Prepayments and accrued income	4,815	4,093
Other debtors	-	-
	<u>5,077</u>	<u>4,756</u>

**12 CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b><u>2025</u></b> <b>£</b>	<b><u>2024</u></b> <b>£</b>
Trade creditors	-	-
Other taxes and social security	-	-
Accruals	10,637	7,791
Other creditors	-	-
	<u>10,637</u>	<u>7,791</u>

**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b><u>Designated funds</u></b>	<b><u>Unrestricted funds</u></b>	<b><u>Restricted funds</u></b>	<b><u>Endowment funds</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	1,685	206,336	2,752	210,773
Cash at bank and in hand	765,000	34,035	53,086	4,140	856,261
Other net current liabilities	-	(5,560)	-	-	(5,560)
<b>TOTAL FUNDS</b>	765,000	30,160	259,422	6,892	1,061,474

**Analysis of net assets between funds – previous year**

	<b><u>Designated funds</u></b>	<b><u>Unrestricted funds</u></b>	<b><u>Restricted funds</u></b>	<b><u>Endowment funds</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	1,457	211,299	5,494	218,250
Cash at bank and in hand	705,000	25,187	64,616	1,614	796,417
Other net current liabilities	-	1,786	(4,821)	-	(3,035)
<b>TOTAL FUNDS</b>	705,000	28,430	271,094	7,108	1,011,632

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**14 STATEMENT OF FUNDS**

**Analysis of movement in funds – current year**

	<b><u>Balance at</u></b> <b><u>1 April</u></b> <b><u>2024</u></b> <b>£</b>	<b><u>Income</u></b> <b>£</b>	<b><u>Expenditure</u></b> <b>£</b>	<b><u>Transfers</u></b> <b>£</b>	<b><u>Balance at</u></b> <b><u>31 March</u></b> <b><u>2025</u></b> <b>£</b>
<b>Designated funds</b>					
Move on house fund and/or property purchase fund	400,000	-	-	-	400,000
6 months running costs	275,000	-	-	-	275,000
Fundraising costs	30,000	-	-	-	30,000
Waves Project Fund	-	-	-	60,000	60,000
<b>Total designated funds</b>	<b>705,000</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>765,000</b>
<b>Other charitable purposes</b>	<b>28,430</b>	<b>397,555</b>	<b>(335,825)</b>	<b>(60,000)</b>	<b>30,160</b>
<b>Total unrestricted funds</b>	<b>733,430</b>	<b>397,555</b>	<b>(335,825)</b>	<b>-</b>	<b>795,160</b>
<b>Restricted funds</b>					
Realised Endowment Fund	45,492	-	-	-	45,492
Children's project	3,416	846	(1,499)	395	3,158
Children's project: fixed asset transfer				(395)	
Helpline funding	-	19,900	(5,154)	-	14,746
Support Group – Women	2,136	785	(1,007)	-	1,914
Support Group – Men	809	650	(506)	-	953
WAVES donations and grants	-	3,456	(3,456)	-	-
Cost of living crisis fund	-	5,000	(5,000)	-	-
Male Refuge Norda fund	188,929	-	(5,359)	-	183,570
Outdoor play equipment fund	196	-	(196)	-	-
Male refuge donations	377	-	(377)	-	-
Big Lottery Awards4All (Norda Child and Family work)	2,860	-	-	-	2,860
ACTS 435	-	960	(960)	-	-
Cornwall Council Children's Project	7,593	-	-	(7,593)	-
Cornwall Council Norda Grant	75	134,996	(141,793)	6,722	-
Cornwall Council Resettlement Project	13,444	-	-	(13,444)	-
Staff Wellbeing Fund	217	72	(289)	-	-
<b>Total restricted funds c/fwd</b>	<b>265,544</b>	<b>166,665</b>	<b>(165,596)</b>	<b>(14,315)</b>	<b>252,693</b>



**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**14 STATEMENT OF FUNDS (continued)**

<b>Total restricted funds b/fwd</b>	265,544	166,665	(165,596)	(14,315)	252,693
Cornwall Council Disability Adaptations Fund	5,972	-	-	-	5,972
Cornwall Council Women's Refuge grant	(3,527)	168,777	(179,565)	14,315	-
Soroptimist School Uniform Grant	7	100	(50)	-	57
Surviving Winter Fund	-	3,000	(3,000)	-	-
Pirate FM Cash for Kids	500	-	(450)	-	50
Women's aid emergency fund	1,832	8,650	(9,832)	-	650
Garfield Weston grant for core costs	-	20,000	(20,000)	-	-
Buttle UK grants	<u>766</u>	<u>1,264</u>	<u>(2,030)</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<u>271,094</u>	<u>368,456</u>	<u>(380,523)</u>	<u>-</u>	<u>259,422</u>
<b>Expendable endowment fund</b>	<u>7,108</u>	<u>-</u>	<u>(216)</u>	<u>-</u>	<u>6,892</u>
<b>TOTAL FUNDS</b>	<u>1,011,632</u>	<u>766,011</u>	<u>(716,564)</u>	<u>-</u>	<u>1,061,474</u>

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**14 STATEMENT OF FUNDS (continued)**

**Analysis of movements in funds – previous year**

	<b><u>Balance at</u></b> <b><u>1 April</u></b> <b><u>2023</u></b> <b>£</b>	<b><u>Income</u></b> <b>£</b>	<b><u>Expenditure</u></b> <b>£</b>	<b><u>Transfers</u></b> <b>£</b>	<b><u>Balance at</u></b> <b><u>31 March</u></b> <b><u>2024</u></b> <b>£</b>
<b>Designated funds</b>					
Move on house fund and/or property purchase fund	400,000	-	-	-	400,000
6 months running costs	-	-	-	275,000	275,000
Fundraising costs	-	-	-	30,000	30,000
<b>Total designated funds</b>	<b>400,000</b>	<b>-</b>	<b>-</b>	<b>305,000</b>	<b>705,000</b>
<b>Other charitable purposes</b>	<b>329,108</b>	<b>155,754</b>	<b>(151,432)</b>	<b>(305,000)</b>	<b>28,430</b>
<b>Total unrestricted funds</b>	<b>729,108</b>	<b>155,754</b>	<b>(151,432)</b>	<b>-</b>	<b>733,430</b>
<b>Restricted funds</b>					
Realised Endowment Fund	45,492	-	-	-	45,492
Children's project	2,119	2,734	(5,678)	4,241	3,416
Helpline funding	-	10,200	(10,208)	8	-
Support Group – Women	2,137	2,371	(2,372)	-	2,136
Support Group – Men	733	759	(683)	-	809
WAVES donations and grants	758	17,385	(18,142)	(1)	-
Hardship fund – Women	31	1,700	(1,730)	(1)	-
Male Refuge Norda fund	194,208	-	(5,279)	-	188,929
Big Lottery Awards4All (Acorn Group)	419	-	-	(419)	-
West Cornwall Youth Trust	1,328	-	-	(1,328)	-
Acorn Group travel fund	465	-	(465)	-	-
Outdoor play equipment fund	447	-	(251)	-	196
Male refuge donations	628	-	(251)	-	377
Big Lottery Awards4All (Norda Child and Family work)	2,860	-	-	-	2,860
ACTS 435	-	1,305	(1,305)	-	-
The Tudor Trust Fund	12,782	-	(12,782)	-	-
Pat Newman Memorial Trust	2,500	-	-	(2,500)	-
<b>Total restricted funds c/fwd</b>	<b>266,907</b>	<b>36,454</b>	<b>(59,146)</b>	<b>-</b>	<b>244,215</b>

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**14 STATEMENT OF FUNDS (continued)**

<b>Total restricted funds b/fwd</b>	266,907	36,454	(59,146)	-	244,215
Cornwall Council Children's Project	6,941	48,355	(47,703)	-	7,593
Cornwall Council Norda Grant	-	120,360	(120,285)	-	75
Cornwall Council Resettlement Project	24,306	45,900	(56,762)	-	13,444
Staff Wellbeing Fund	1,000	-	(783)	-	217
Cornwall Council Disability Adaptations Fund	6,032	-	(60)	-	5,972
Cornwall Council Women's Refuge grant	-	132,825	(136,352)	-	(3,527)
Soroptimist School Uniform Grant	100	-	(93)	-	7
Surviving Winter Fund	-	3,500	(3,500)	-	-
Pirate FM Cash for Kids	900	800	(1,200)	-	500
DWP Household Support Grant	330	-	(330)	-	-
Women's aid emergency fund	-	5,950	(4,118)	-	1,832
Buttle UK grants	-	2,067	(1,301)	-	766
<b>Total restricted funds</b>	<u>306,516</u>	<u>396,211</u>	<u>(431,633)</u>	<u>-</u>	<u>271,094</u>
<b>Expendable endowment fund</b>	<u>7,472</u>	<u>-</u>	<u>(364)</u>	<u>-</u>	<u>7,108</u>
<b>TOTAL FUNDS</b>	<u>1,043,096</u>	<u>551,965</u>	<u>(583,429)</u>	<u>-</u>	<u>1,011,632</u>

**14 STATEMENT OF FUNDS (continued)**

**Restricted funds**

The Realised Endowment Fund represents the monies received from the sale of the investments during 2015. These funds were used for improvements to Norda House in 2015 and 2016 and so became part of the fixed assets.

The Cornwall Council Women's Refuge grant represents monies given by Cornwall Council towards staff wages and running costs of the Women's Refuge (from April 2024 this included resettlement and work with children & families).

The Children's Project represents donations towards the provision of children's activities, play materials and support of families. During the year £395 was spent on equipment treated as assets. The value at the year end is £317 net of depreciation.

The Helpline funding represents monies given by Cornwall Council towards the running costs of the domestic abuse helpline (ended March 2024).

The Support Group – Women fund includes various donations which were given towards the support of women who have experienced domestic abuse.

The Support Group – Men fund includes various donations given towards the support of men who have experienced domestic abuse.

WAVES donations represent various donations (including client donations) given towards the costs of running the WAVES project.

The WAVES grant represents monies given by First Light towards the costs of running the WAVES project (ended June 2023).

The CCF Cost of Living Crisis Fund represents monies given by the Cornwall Community Foundation to be used to award grants to service users in financial need.

The Male Refuge Norda fund represents monies given by The Norda Trust to support the establishment of a male refuge.

The Soroptimist School Uniform fund represents monies given by St Austell Soroptimists to fund school uniform for the children staying at the women's refuge.

The Big Lottery Awards4All (Acorn Group) represents a grant towards the running of a parent support group.

The West Cornwall Youth Trust represents money given by the West Cornwall Youth Trust towards running a parent support group.

The Acorn Group travel fund represents monies given towards the cost of client travel and expenses for the parent support group.

The Surviving Winter Fund represents monies given by the Cornwall Community Foundation towards warm clothing and living costs for refuge residents and resettlement clients.

The outdoor play equipment fund represents money given by St Austell Soroptimists to help fund replacing the children's outdoor play equipment at the women's refuge.

Male refuge donations includes various donations which were given specifically towards the male refuge.

The Big Lottery Awards4All (Norda Child and Family work) represents a grant given by the Big Lottery Fund towards the cost of employing a Children and Family worker and activities for families staying in Norda House.

The ACTS 435 fund represents donations given by All Saints Hightown Acts 435 to support the needs of refuge residents.

**14 STATEMENT OF FUNDS (continued)**

The Tudor Trust fund represents grant monies given by the Tudor Trust to fund resettlement workers and the Waves counselling project (ended September 2023).

The Pat Newman Memorial Trust fund represents money given towards parenting classes for residents staying at the refuge.

The Cornwall Council Children's Project Grant represents funding for the work with children and families in refuge (ended March 2024).

The Meteor Shares CYP fund represents income and expenses relating to the gifted shares from the West Cornwall Youth Trust, the capital and income are restricted to be used for activities for children and young adults who come into the refuge.

The Cornwall Council Norda Grant represents funding for the male refuge (from April 2024 this included resettlement and work with children & families).

The Cornwall Council Resettlement grant represents funding for resettlement workers to assist service users as they prepare to leave refuge and while they settle in the community (ended March 2024).

The Staff Wellbeing fund represents monies received with the intention of supporting staff of CRT.

The Cornwall Council Disability Adaptations Fund represents monies to be used to fund disability adaptations to the refuges.

The Pirate FM Cash for Kids grant represents funding given to support families in refuge with the cost of living.

Women's Aid Emergency Fund represents grants given for specific residents to help them with the cost of living and resettlement.

Buttle UK grants represents funding for specific families for children and young people who have experienced a crisis that has had a significant impact on their wellbeing and educational engagement.

The Garfield Weston Foundation grant represents funding awarded in November 2024 towards operating / core costs.

The National Lottery Community Fund grant represents funding awarded in January 2025 for CRT's Urgent Response Pilot project to be delivered through CRT's 24-hour Domestic Abuse Helpline service.

**Expendable endowment fund**

The expendable endowment fund was established by a gift from West Cornwall Youth Trust in 2019 of a percentage of units held in Meteor Senior Life Settlements Sterling Fund. The Trustees have the power to spend the capital; both the capital and income are restricted to be used for activities for children and young adults who come into the Refuge.

**CORNWALL REFUGE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Net movement in funds	49,952	(31,326)
Depreciation	5,870	6,138
Interest receivable	(14,908)	(13,153)
(Increase)/Decrease in debtors	(321)	3,857
Increase/(Decrease) in trade creditors	-	-
Increase/(Decrease) in other taxes and Social Security	-	-
Increase/(Decrease) in other creditors and accruals	2,847	1,274
Increase/(Decrease) in deferred income	-	-
	<u>43,440</u>	<u>(33,210)</u>
Net cash provided/(absorbed) by operating activities	<u>43,440</u>	<u>(33,210)</u>

**16 CASH AND CASH EQUIVALENTS**

	<b><u>2024</u></b>	<b><u>Cash Flow</u></b>	<b><u>2025</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<u>796,417</u>	<u>59,844</u>	<u>856,261</u>

**17 PENSION COSTS**

In 2018 the Charity started offering an auto-enrolment pension scheme to all employees. The contribution rate in 2024/25 was 3% for the employee and 5% for the employer contributions. The total pension cost to the Charity for the year was £16,679 (2024: £15,386). Outstanding contributions at 31 March 2025, included in other creditors, amounted to £Nil (2024: £Nil).

**18 OPERATING LEASE COMMITMENTS**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Within one year	5,741	1,049
Between two and five years	<u>19,614</u>	<u>-</u>
	<u>25,355</u>	<u>1,049</u>

## **19 FUTURE OPERATIONS AND THE CURRENT ECONOMIC ENVIRONMENT**

In common with many charities delivering services funded by local authorities, Cornwall Refuge Trust is under pressure to maintain or increase the work it does with fewer funds. Efficiencies are achieved wherever possible with more use of volunteer time and the Charity seeks to find alternative funding wherever possible.

The Trustees are not aware of any reason why they should not continue to adopt the going concern basis of accounting.

## **20 RELATED PARTIES**

Two Trustees, Ms K Furness and Ms K Hamilton, are partners of Cornwall Law LLP. No payments were made to Cornwall Law LLP (2024: £Nil). There were no outstanding amounts due at the year end (2024: £Nil).