CORNWALL REFUGE TRUST

England & Wales · Charity number 1105270

Details

Other names	CORNWALL WOMEN'S REFUGE TRUST
Status	Registered
Legal form	Charitable company
Company number	05178212
Registered	2004-08-03
Register	View on the Charity Commission register

Contact

Address	Crt Po Box 80 Truro TR1 1YZ
Phone	01872 277814
Email	wr@cornwallrefuge.org
Website	cornwallrefugetrust.co.uk

Activities

Objects: THE RELIEF OF POVERTY AND DISTRESS AMONG MEN AND WOMEN WHO EXPERIENCE DOMESTIC VIOLENCE AND THE CHILDREN OF THOSE MEN AND WOMEN. THE AREA OF BENEFIT IS ENGLAND AND WALES.

Activities: Cornwall Refuge Trust provides refuge accommodation for women, men and children who have escaped domestic abuse, offering them a safe and supportive environment in which to recover from their experiences and build a safer and happier future for themselves. We also provide a 24-hour domestic abuse helpline and a domestic abuse community counselling service, the Waves Project.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

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Geography

- **Area of benefit:** TRURO, CORNALL
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£766,011	£716,059	£1,061,474	14
2024-03-31	£551,966	£583,292	£1,011,632	14
2023-03-31	£757,142	£558,339	£1,043,096	15
2022-03-31	£644,783	£538,375	£844,293	14
2021-03-31	£543,791	£488,213	£737,885	14

Trustees

Name	Role	Appointed
KAREN JOY FURNESS	Chair	
KATE HAMILTON		
NICKY HOUGHTON		2012-01-18
PAM THURLOW		2012-01-18

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CORNWALL REFUGE TRUST

England & Wales - Charity number 1105270

Accounts

Company No. 05178212
Charity No. 1105270

CORNWALL REFUGE TRUST
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2025

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
9 TREGARNE TERRACE
ST AUSTELL
CORNWALL

CORNWALL REFUGE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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PRINCIPAL AND REGISTERED OFFICE

Cornwall Refuge Trust
PO Box 80
TRURO
Cornwall
Registered Number: 1105270
Company Number: 05178212

SOLICITORS

Stephens Scown Solicitors LLP
1 High Cross Street
ST AUSTELL
Cornwall
PL25 4AX

TRUSTEES

Karen Furness
Kate Hamilton
Pam Thurlow
Nicky Houghton
Sarah Shobrook

BANKERS

HSBC Bank Plc
17 Boscawen Street
TRURO
Cornwall
TR1 2QZ

COMPANY SECRETARY

Kate Hamilton

MANAGEMENT COMMITTEE

Karen Furness - Chair
Pam Thurlow - Accounts Liaison Trustee
Kate Hamilton - Vice Chair
Nicky Houghton

Helen Luetchford
Sarah Shobrook
Ellen Lawson
Stephanie Coole

INDEPENDENT EXAMINERS

Phillips Frith LLP
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025, which we also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1105270
Company registration number: 05178212

Principal Office and Advisors

These are detailed on page 2.

Trustees

The names of trustees serving during the year and since the year end are shown on page 2.

Legal Status and Governing Document

Cornwall Refuge Trust (previously Cornwall Women's Refuge Trust) was incorporated by the Memorandum & Articles of Association dated 13 July 2004 as amended by special resolution on 18 February 2016. The Trust is a company limited by guarantee (registered number 05178212) and does not have a share capital. The Trust is also a registered charity (registered number 1105270). In accordance with Section 60 of the Companies Act 2006, the word 'limited' is omitted from the name. The liability of the members who constitute the Trust is limited to £1 per member.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is run by a Board of Trustees. The Trustees are also directors of the company for the purposes of the Companies Act 2006.

CORNWALL REFUGE TRUST STRUCTURE

DIRECTORS/TRUSTEES
⇕
MANAGEMENT COMMITTEE
⇕
TRUST MANAGER
⇕
STAFF, VOLUNTEERS AND SERVICE USERS

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

The day-to-day management of the Charity is delegated to the Trust manager Ellen Lawson, who is assisted by the project managers for each of the projects. The Trustees meet as a full board at least six times per year including the Annual General Meeting to ensure that the governance of the Charity is implemented, to discuss the strategic direction of the Charity, to monitor financial performance, risk, human resources and operations, and all decisions reached are done so by a majority vote.

Appointment and training of Trustees

As set out in the Articles of Association, the Trustees are nominated by the existing management committee members. They are then invited to join the Trust by the Trust manager. The number of Trustees shall be not less than three. Trustees are invited to attend Trust training but the majority are already sufficiently experienced.

Pay policy for senior staff

All Trustees give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Management Committee. Salaries are set based on a pay scale and increment pay rises are given where employees have moved to a higher point on this scale.

PURPOSES AND ACTIVITIES

The purpose of the Charity

The relief of poverty and distress among men and women who experience domestic violence and the children of those men and women.

Mission Statement

'Cornwall Refuge Trust provides a safe, supportive environment for men, women and children who have escaped domestic abuse. We offer support and advice empowering the person for a safer and happier future.'

Aims of Charity for the public benefit

- To offer refuge to men, women and children who have escaped domestic abuse.
- To offer emotional support to the men, women and children who have come to the refuge and when they resettle in the community.
- To offer practical help to men and women who have come to the refuge.
- To offer support to all victims of domestic abuse in the community.
- To work with our partners to raise awareness of domestic abuse as an issue and how best to address it.
- To support team members so that we can work to our full potential.

Aims of Charity for the public benefit (continued)

Our objectives to accomplish the above aims are:

- To manage the men's and women's refuges offering temporary accommodation to men, women and their children who are victims of domestic abuse.
- To provide comprehensive needs-led support to residents and therapeutical support to children in refuge.
- To provide a domestic abuse counselling project for all victims of domestic abuse over 16 years of age.
- To provide resettlement support to residents as they leave refuge to resettle in the community.
- To provide high quality advice and support to callers on the 24-hour domestic abuse helpline.
- To attend relevant forums and meetings to ensure CRT is kept up to date on local and national domestic abuse strategic planning.

OVERVIEW

Over the past 12 months we have continued to deliver high quality services and support to service users, including face to face and helpline support. We have continued to ensure that a high percentage of our income goes on frontline service delivery and have maintained consultation with service users at all times.

We have been able to maintain a service delivery for all projects by successful funding applications and working closely with the Local Authority, Cornwall Council. Our core business of refuge provision has been maintained for our female and male refuges, our children and families work and our resettlement programme, by the Local Authority.

We provide a 24-hour Domestic Abuse Helpline to provide information, support and advice.

Our Resettlement Project, which supports our residents as they leave refuge to set up homes in the community, greatly improves the likelihood of a successful outcome for families and individuals once they have left the refuge.

Our Waves Counselling Project, which offers domestic abuse counselling to anyone in the community over 16 years.

We have 8 Management Committee members, 5 of whom are Directors and Trustees, all offering their time and specialist skills voluntarily.

We have had a staff team of between 12 and 16 over the year, including full-time and part-time staff.

Our Waves volunteer programme has continued to build over the year and we had a total of 38 volunteer counsellors. We have had 4 refuge volunteers over the year.

PUBLIC BENEFIT

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

We have been awarded the following grants:

- Cornwall Council (Local Authority) - Women's Refuge, Male Refuge (including Child and Family Work and Resettlement Project).
- Garfield Western Foundation - grant towards core costs.
- National Lottery Community Fund - grant towards CRT's 24-hour Domestic Abuse Helpline
- Cornwall Community Foundation Surviving Winter & Cost of Living Grants - to distribute to families and individuals in need (food, energy & water costs and other essentials)
- Acts 435 - funding for ad hoc residents' needs (e.g. essential clothing, travel, mobile phones, moving costs, curtains and carpets for new homes)
- Buttle UK - grants for children and young people who have experienced a crisis that has had a significant impact on their wellbeing and educational engagement
- Women's Aid Emergency Fund - grants for specific residents to help with cost of living and resettlement

We have again received many one-off financial donations this year from individuals and community groups. Additionally, we have received Gift Aid and some regular donations. In-kind donations include assistance from Hidden Help who supply furniture and home goods for residents moving out of refuge. Several church and community groups offer continued support with clothing, toiletries and homeware for both male and female residents and those moving out into the community. We are also well supported by the community for Easter and Christmas, helping our service users to enjoy these celebrations. This year we were also very grateful to receive two substantial legacies.

Cornwall Refuge Trust (CRT) projects have achieved the following service figures:

- Refuges - 25 adults and 13 children received comprehensive residential support (2023/24: 31 adults and 24 children)
- The Resettlement Project – 7 families and 12 single adults were successfully supported to resettle in the community (2023/24: 9 families, 7 single adults).
- The Helpline – 1,798 support calls received or made within our 24-hour service (2023/24: 2,232)
- The WAVES Project - 331 clients received counselling (2023/24: 295)

The Women's Refuge and Norda House

The level of support offered when entering our refuges is very comprehensive. From the point of receiving the referral, we assist with safety planning for the person or family to leave their abuser and area of risk. We support them to arrange safe transport and their rooms are prepared with welcome packs for both adults and children. Residents are supported to access benefits, including housing benefit, GP services and schools. We ensure emotional needs are met by offering support, a listening ear and a friendly welcoming environment.

For the period of their stay our residents are appointed a key worker who meets with them regularly and offers individual needs-led support for single adults and families. Support is offered to children and young people with therapeutic sessions, outings, activities, birthday and seasonal events and treats.

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Additional services are offered by the refuges when residents are moving out to support them in establishing new homes in the community. These additional services include providing furnishings, emotional support on moving, support for children and young people, help with getting to know the community, accessing services and school placements.

The refuge and resettlement staff are dedicated, hardworking people who are passionate about what they do and go the extra mile in supporting residents.

We have restarted our refuge volunteer programme and over the past year we have been joined by four refuge volunteers; both staff and residents have benefitted greatly from their varied skills and abilities. We welcome refuge volunteers from all walks of life and are able to offer varied experience and training opportunities.

The WAVES Counselling Project

The Waves Counselling Project has one full-time Coordinator / Project Manager who recruits, trains and supervises all counselling volunteers and sessional workers.

Our counselling volunteers are mainly students studying counselling who are required to gain experience in counselling. We also use qualified self-employed counsellors as sessional workers to assist the Waves manager in taking referrals and processing assessments, and to provide additional counselling sessions.

Donated services

Donated services were received from Phillips Frith LLP who do not charge for processing our wages and payroll. We have several community groups (including the Rotary Club, Inner Wheel Club, Lions Club, the Soroptimists, Women's Institute, Mothers' Union and many church groups and local businesses) who have donated to general funds, residents' support and the children's project, as well as gifts for adults and children, household items, money for school uniforms and funds for Christmas and Easter celebrations. Additionally, we received financial donations from individuals and donated items which were offered to refuge residents to assist in their resettlement.

CURRENT STATUS AND FUTURE PLANNING

Cornwall Refuge Trust will continue to deliver high quality, life changing services to those who have experienced domestic abuse. We continue to work closely with the Local Authority and other DASV providers to ensure our services continue and our high standards of support are maintained.

We plan to continue to offer excellent support to all those who enter our projects. We have a very dedicated team of staff and volunteers who have specialist skills and a work ethos that is outstanding.

We were successful in securing the Cornwall Council tenders for both male and female refuge provision (including children and families and resettlement work) for four years from April 2025, with the possibility of these contracts being extended for a further six years.

CURRENT STATUS AND FUTURE PLANNING (CONTINUED)

This year we received two substantial donations through legacies and have allocated these funds towards essential building repairs to our male refuge and also funding our Waves Counselling Project. This means we have been able to continue rebuilding the work of this award-winning project and provide much-needed support to many more clients in the community. We continue to seek further funding for the Waves Project for 2025/26 and beyond and to this end have employed the services of Competitive Solutions Ltd who are professional fundraisers with a good track record of securing funding for charities.

Our values are to lead and deliver domestic abuse services with passion and dedication; to be accountable and have integrity in all we do; to embrace diversity, and to always work towards a high quality of service delivery. We are determined to continue to strive to support those people harmed by abuse in the home, assisting them to move towards a safer and happier future.

FINANCIAL REVIEW

In 2025, CRT had an overall surplus of £49,952 (2024: deficit of £31,326). Total income increased by £214,045 to £766,011 (largely due to the legacies received).

The principle funding sources of the Charity continue to be grants received from the Local Authority and other organisations which are used to support the running costs of both refuges and the 24-hour domestic abuse helpline. Housing benefit is also received to help fund the running costs of both refuges; this year the Waves Counselling Project has been funded through legacies and donations. More detail is provided in notes 2 and 14 of these financial statements.

Expenditure has increased by £132,767 to £716,059 (including approximately £71k for significant essential building repairs to our male refuge building).

Net assets increased to £1,061,474 (2024: £1,011,632). During the year the Charity had positive cash flows of £59,844.

At 31 March 2025, the Charity held total cash balances of £856,261 (2024: £796,417).

Reserves Policy

It is the policy of the Cornwall Refuge Trust to maintain unrestricted funds at a level which equates to approximately six months total expenditure. This provides sufficient funds to cover management, administration, support costs and to respond to emergency expenditure which arises from time to time.

As at 31 March 2025 free reserves totalled £30,160. This compares with £28,430 at the previous year end.

FINANCIAL REVIEW (CONTINUED)

The Trust holds £400,000 in a designated reserve to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living or for the potential purchase of suitable refuge accommodation. There is now also a designated reserve of £275,000 to cover 6 months total running costs, as per the Trust's above policy, and also a designated reserve of £30,000 to cover professional fundraising costs in the coming year. There is a new designated reserve of £60,000 to help fund the running of the Waves Counselling Project in the coming year. The designated reserves are not included in free reserves.

Restricted reserves held at 31 March 2025 amounted to £259,422 (2024: £271,094). A description of these funds is provided in note 14. Included in the restricted reserves is £206,336 (2024: £211,299) that relates to tangible fixed assets, which includes the freehold property.

The Charity holds an expendable endowment fund, in the form of investments in Meteor Senior Life Settlements Sterling Fund. This investment was a gift from West Cornwall Youth Trust and the value of the year end was £6,892 (2024: £7,108).

Total funds held by the Charity at 31 March 2025 amounted to £1,061,474 (2024: £1,011,632).

Risk Policy

The Trustees have examined the major strategic, business and operational risk which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate the exposure to these risks.

The principle risks to which the charity is exposed are:

- Risk of fraud perpetrated by trustees or employees of the charity
- Risk of accidental damage to the charity's property
- Risk of losing funding for support costs (Cornwall Council) and additional projects

Non-financial risks arising from fire and health and safety are managed by weekly health and safety checks of both refuges and the fire alarms are tested weekly by external companies. Regular health and safety awareness training is provided to staff.

Investment Policy

The management committee has considered the most appropriate policy for investing funds and has agreed that instant access to funds is currently necessary to enable the Charity to operate effectively. The funds, therefore, are currently held in bank deposit accounts with an approved UK regulated bank.

Going Concern

The accounts are prepared on a going concern basis which assumes the Trust will continue to operate for the foreseeable future. The trustees consider this to be appropriate having regard to the circumstances outlined in note 19.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

The Trustees confirm that so far as they are aware at the time of approving the Annual Report, there is no relevant information of which the examiner is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

Karen Furness
Karen Furness (Nov 21, 2025 16:09:19 GMT)

Karen Furness (Trustee)

Date: 21/11/2025

I report to the trustees on my examination of the financial statements of Cornwall Refuge Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of Cornwall Refuge Trust are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. As the Trustees of Cornwall Refuge Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amy Sole (Nov 28, 2025 16:54:51 GMT)

Date: 28/11/2025

Amy Sole
Independent Examiner
For and on behalf of:

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
9 TREGARNE TERRACE
ST AUSTELL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Un-restricted funds	Restricted funds	Endowment funds	Total funds Y/E 31/03/2025	Total funds Y/E 31/03/2024
		£	£	£	£	£
INCOME FROM:						
Donations and grants	2	221,023	368,456	-	589,479	406,132
Charitable activities:						
Housing benefit and personal service charges		160,105	-	-	160,105	130,876
Investment Income	3	14,908	-	-	14,908	13,153
Other		1,519	-	-	1,519	1,805
TOTAL INCOME		397,555	368,456	-	766,011	551,966
EXPENDITURE ON:	4					
Raising funds:						
Fundraising		-	4,047	-	4,047	3,625
Grants		-	7,325	-	7,325	6,387
		-	11,372	-	11,372	10,012
Charitable activities:						
Housing costs		262,246	310,670	105	573,021	347,532
Counselling and support projects		73,579	58,087	-	131,666	225,748
		335,825	368,757	105	704,687	573,280
TOTAL EXPENDITURE		335,825	380,129	105	716,059	583,292
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		61,730	(11,673)	(105)	49,952	(31,326)
Gain/(loss) on disposal of investments	10	-	-	(106)	(106)	-
Change in market value of investments	10	-	-	(5)	(5)	(138)
RECONCILATION OF FUNDS:						
Total funds brought forward		733,430	271,094	7,108	1,011,632	1,043,096
TOTAL FUNDS CARRIED FORWARD		795,160	259,421	6,892	1,061,473	1,011,632

The statement of financial activities includes all gains and losses recognised in the year.
The notes on pages 16 to 34 form part of these accounts.

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible fixed assets	9		208,021		212,756
Investments	10		2,752		5,494
			210,773		218,250
CURRENT ASSETS					
Debtors	11	5,077		4,756	
Cash at bank and in hand	13	856,261		796,417	
		861,338		801,173	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year	12	(10,637)		(7,791)	
			850,701		793,382
NET CURRENT ASSETS					
NET ASSETS			1,061,474		1,011,632
FUNDS	14				
Unrestricted funds					
Designated funds		765,000		705,000	
Other charitable purposes		30,160		28,430	
Total unrestricted funds			795,160		733,430
Restricted funds			259,422		271,094
Expendable endowment fund			6,892		7,108
TOTAL CHARITY FUNDS			1,061,474		1,011,632

For the financial year in questions the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit under Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and authorised for issue on 21/11/2025 2025 and signed on their behalf by:

Karen Furness
Karen Furness (Nov 21, 2025 16:09:19 GMT) Karen Furness

Kate Hamilton
Kate Hamilton (Nov 24, 2025 18:50:13 GMT) Kate Hamilton

Company Registration Number 05178212

The notes on pages 16 to 34 form part of these financial statements.

CORNWALL REFUGE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by operating activities	15		43,440		(33,210)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		14,908		13,153	
Purchase of fixed assets	9	(1,135)		(1,821)	
Meteor shares sales income	10	2,631		-	
NET CASH PROVIDED BY INVESTING ACTIVITIES			16,404		11,332
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR	16		59,844		(21,878)
Increase/(Decrease) in cash and cash equivalents in the year	16		59,844		(21,878)
Cash and cash equivalents at the beginning of the year			796,417		818,295
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16		856,261		796,417

The notes on pages 16 to 34 form part of these financial statements.

1 ACCOUNTING POLICIES

Charity Information

Cornwall Refuge Trust is a private charitable company limited by guarantee and has no share capital, incorporated in England and Wales. The principal address is PO Box 80, Truro, Cornwall.

a) Basis of preparation and compliance with statutory requirements

The individual Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) (second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern, which the Trustees consider appropriate having regard to the circumstances outlined in note 19 to the financial statements. The Trustees have no material uncertainties about the Charity's ability to continue.

b) Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

RESTRICTED FUNDS These are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aims of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

UNRESTRICTED FUNDS Funds which are expendable at the discretion of the board in furtherance of the purposes of the Charity.

DESIGNATED FUNDS The board may at its discretion set aside unrestricted funds for specific purposes. The aim and use of each designated fund is set out in note 14. Discretionary reallocations between designated and general funds are treated as transfers in the notes to the financial statements.

EXPENDABLE ENDOWMENT FUND This was created by a gift of investments from the WCYT. The income from these investments is restricted as described in note 14.

A description of the specific funds in existence during the year is given in note 14.

1 ACCOUNTING POLICIES (CONTINUED)

c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

i) DONATIONS

Donations and grants are recognised when receivable. Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction.

ii) GRANTS AND GOVERNMENT GRANTS

Income from government and other grants, including capital grants, is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:-

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. A grant received before the recognition criteria are satisfied is recognised as a liability.

iii) FUNDRAISING EVENTS

Voluntary income arising from events, principally donations, is recognised in the period in which the event takes place.

iv) CHARITABLE ACTIVITIES

Income from charitable activities comprises of charges and benefits receivable for services such as housing benefits and personal service charges. These are accounted for in the year in which the service is provided.

d) Donated goods and services

Donated fixed assets are included in income at the estimated value of the gift to the charity when received, with the other entry being capitalised in fixed assets.

In accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

1 ACCOUNTING POLICIES (CONTINUED)

e) Expenditure

Expenditure is recognised once there is a legal or constructed obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and securing grants.
- Expenditure on charitable activities includes the costs incurred by the Charity in meeting the charitable purposes.
- Other expenditure represents those items not falling into any other heading.

f) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include management, administration, finance, personnel and governance costs which support the Charity's activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in Note 5.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulations. These costs include board expenses, legal advice and audit fees.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition if in line with the donor documentation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected economic lives as follows:

Freehold property	- 50 years on the straight line method
Log Cabin	- 10% per annum on the straight line method
Computer equipment	- 25% per annum on the straight line method
Equipment	- 20% per annum on the straight line method

h) Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing market price. Changes in fair value are recognised in the statement of financial activities for the year.

i) Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks and short-term liquid investments with original maturities of three months or less.

1 ACCOUNTING POLICIES (CONTINUED)

j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Pension costs

Cornwall Refuge Trust offers the auto-enrolment pension scheme to its employees and makes contributions as detailed in note 17. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. The costs are expensed in the SOFA (see notes 5 and 7 for allocation method). Any difference between the share to the SOFA and the contributions payable to the scheme is shown as an asset or liability in the Balance Sheet.

l) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the lease falls due.

2 INCOME FROM DONATIONS & GRANTS	**2025**	**2024**
	£	**£**
Donations and fundraising		
General donations	7,846	8,877
Housing cost donation	785	2,371
Counselling and support project donations	4,952	4,628
Fundraising events	-	41
Legacies	212,949	727
	226,532	16,644
Grants		
Housing cost grants	323,773	253,186
Counselling and support project grants	19,900	110,705
Grants for service users	18,874	15,822
Other grants	400	9,775
	362,947	389,488
TOTAL	589,479	406,132

The income received from donations included £5,909 restricted donations (2024: £6,999). The income received from grants included £362,547 restricted grants (2024: £389,212). Details of restricted income has been included in note 14. The income received from grants included £168,777 (2024: £233,330) received from local authorities.

3 INVESTMENT INCOME	**2025**	**2024**
	£	**£**
Bank interest receivable	14,908	13,153
	14,908	13,153

4 TOTAL RESOURCES EXPENDED

	Activites undertaken directly	Support costs	Governance costs	2025 Total	2024 Total
	£	£	£	£	£
Cost of raising funds					
Fundraising	-	4,047	-	4,047	3,625
Grants	-	7,325	-	7,325	6,387
	-	11,372	-	11,372	10,012
Expenditure on charitable activities					
Housing costs	496,216	67,730	8,970	572,916	347,306
Counselling and support project	118,131	11,952	1,583	131,666	225,748
	614,347	79,682	10,553	704,582	573,054
Total resources expended	614,347	91,054	10,553	715,954	583,066

5 SUPPORT COSTS ALLOCATION

	Raising funds	Charitable activities	Governance activity
	£	£	£
Trust Manager's wages	7,556	37,308	2,361
Administrator's wages	3,316	26,529	3,316
Employer's pension contributions	500	15,845	334
Governance costs	-	-	4,542
Fundraising costs	-	-	-
Total support costs - year ended 31/03/2025	11,372	79,682	10,553
Total support costs - year ended 31/03/2024	10,012	74,442	17,543

Cost allocation includes an element of judgement and the Charity has had to consider the cost/benefit of detailed calculations and record keeping. The basis for support costs allocation of wages is the estimated percentage of time spent on each activity. Governance costs are made up of the following:

	2025	2024
	£	£
Independent examination fees	4,260	3,840
Legal and professional fees	282	11,441
	4,542	15,281

Governance costs have been allocated on a consistent basis to previous years.

6 TAXATION

Cornwall Refuge Trust is a registered charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Cornwall Refuge Trust in 2025 or 2024.

7 STAFF COSTS AND TRUSTEES' REMUNERATION

	2025	2024
	£	£
Wages and salaries	349,753	323,255
Social security costs	26,489	23,597
Pension contributions	16,679	15,386
	392,922	362,238

Pension costs are allocated to activities in proportion to the related staffing costs incurred. These are allocated to restricted and unrestricted funds depending on the contracted duties of the relevant employees.

The monthly average number of staff employed by the Charity during the year was made up as follows:	No.	No.
Trust manager	1	1
Administrator	1	1
Project/Residential manager	1	1
Senior refuge support worker	2	1
Support workers	7	7
Children's workers	1	2
Counselling co-ordinator	1	1
	14	14

No employee earned more than £60,000 per annum. The Trust considered its key management personnel in the year to comprise of the trustees and the Trust manager. The total employment benefits including pension contributions of the key management personnel were £50,055 (2024: £42,827). The Trustees were not paid or reimbursed for expenses during the year. The Trustees received no remuneration during the year.

8 NET MOVEMENTS IN FUNDS

Net movement in funds is arrived at after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	5,870	6,138
Auditors' remuneration:		
- other accountancy services	4,260	3,840

9 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Log cabin	Computer equipment	Equipment	Total
Cost:	£	£	£	£	£
At 1 April 2024	263,931	11,555	2,334	33,949	311,769
Additions	-	-	-	1,135	1,135
At 31 March 2025	263,931	11,555	2,334	35,084	312,904
Depreciation:					
At 1 April 2024	52,632	11,555	2,334	32,492	99,013
Charge for the year	5,279	-	-	591	5,870
At 31 March 2025	57,911	11,555	2,334	33,083	104,883
Net Book Value:					
31-Mar-25	206,020	-	-	2,001	208,021
31-Mar-24	211,299	-	-	1,457	212,756

All fixed assets are held for charitable use.

10 FIXED ASSET INVESTMENTS

	Open-end investment fund £
Cost or valuation	
At 1 April 2024	5,494
Cost of investments disposed	(2,737)
Change in market value of investments	(5)
At 31 March 2025	2,752
Disposal proceeds	2,631
Original cost	(2,737)
Gain/(loss) on disposal of investments	(106)

11 DEBTORS

	2025 £	2024 £
Trade debtors	262	663
Prepayments and accrued income	4,815	4,093
Other debtors	-	-
	5,077	4,756

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	-
Other taxes and social security	-	-
Accruals	10,637	7,791
Other creditors	-	-
	10,637	7,791

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	1,685	206,336	2,752	210,773
Cash at bank and in hand	765,000	34,035	53,086	4,140	856,261
Other net current liabilities	-	(5,560)	-	-	(5,560)
TOTAL FUNDS	765,000	30,160	259,422	6,892	1,061,474

Analysis of net assets between funds – previous year

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	1,457	211,299	5,494	218,250
Cash at bank and in hand	705,000	25,187	64,616	1,614	796,417
Other net current liabilities	-	1,786	(4,821)	-	(3,035)
TOTAL FUNDS	705,000	28,430	271,094	7,108	1,011,632

14 STATEMENT OF FUNDS

Analysis of movement in funds – current year

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Designated funds					
Move on house fund and/or property purchase fund	400,000	-	-	-	400,000
6 months running costs	275,000	-	-	-	275,000
Fundraising costs	30,000	-	-	-	30,000
Waves Project Fund	-	-	-	60,000	60,000
Total designated funds	705,000	-	-	60,000	765,000
Other charitable purposes	28,430	397,555	(335,825)	(60,000)	30,160
Total unrestricted funds	733,430	397,555	(335,825)	-	795,160
Restricted funds					
Realised Endowment Fund	45,492	-	-	-	45,492
Children's project	3,416	846	(1,499)	395	3,158
Children's project: fixed asset transfer				(395)	
Helpline funding	-	19,900	(5,154)	-	14,746
Support Group – Women	2,136	785	(1,007)	-	1,914
Support Group – Men	809	650	(506)	-	953
WAVES donations and grants	-	3,456	(3,456)	-	-
Cost of living crisis fund	-	5,000	(5,000)	-	-
Male Refuge Norda fund	188,929	-	(5,359)	-	183,570
Outdoor play equipment fund	196	-	(196)	-	-
Male refuge donations	377	-	(377)	-	-
Big Lottery Awards4All (Norda Child and Family work)	2,860	-	-	-	2,860
ACTS 435	-	960	(960)	-	-
Cornwall Council Children's Project	7,593	-	-	(7,593)	-
Cornwall Council Norda Grant	75	134,996	(141,793)	6,722	-
Cornwall Council Resettlement Project	13,444	-	-	(13,444)	-
Staff Wellbeing Fund	217	72	(289)	-	-
Total restricted funds c/fwd	265,544	166,665	(165,596)	(14,315)	252,693

14 STATEMENT OF FUNDS (continued)

Total restricted funds b/fwd	265,544	166,665	(165,596)	(14,315)	252,693
Cornwall Council Disability Adaptations Fund	5,972	-	-	-	5,972
Cornwall Council Women's Refuge grant	(3,527)	168,777	(179,565)	14,315	-
Soroptimist School Uniform Grant	7	100	(50)	-	57
Surviving Winter Fund	-	3,000	(3,000)	-	-
Pirate FM Cash for Kids	500	-	(450)	-	50
Women's aid emergency fund	1,832	8,650	(9,832)	-	650
Garfield Weston grant for core costs	-	20,000	(20,000)	-	-
Buttle UK grants	766	1,264	(2,030)	-	-
Total restricted funds	271,094	368,456	(380,523)	-	259,422
Expendable endowment fund	7,108	-	(216)	-	6,892
TOTAL FUNDS	1,011,632	766,011	(716,564)	-	1,061,474

14 STATEMENT OF FUNDS (continued)

Analysis of movements in funds – previous year

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Designated funds					
Move on house fund and/or property purchase fund	400,000	-	-	-	400,000
6 months running costs	-	-	-	275,000	275,000
Fundraising costs	-	-	-	30,000	30,000
Total designated funds	400,000	-	-	305,000	705,000
Other charitable purposes	329,108	155,754	(151,432)	(305,000)	28,430
Total unrestricted funds	729,108	155,754	(151,432)	-	733,430
Restricted funds					
Realised Endowment Fund	45,492	-	-	-	45,492
Children's project	2,119	2,734	(5,678)	4,241	3,416
Helpline funding	-	10,200	(10,208)	8	-
Support Group – Women	2,137	2,371	(2,372)	-	2,136
Support Group – Men	733	759	(683)	-	809
WAVES donations and grants	758	17,385	(18,142)	(1)	-
Hardship fund – Women	31	1,700	(1,730)	(1)	-
Male Refuge Norda fund	194,208	-	(5,279)	-	188,929
Big Lottery Awards4All (Acorn Group)	419	-	-	(419)	-
West Cornwall Youth Trust	1,328	-	-	(1,328)	-
Acorn Group travel fund	465	-	(465)	-	-
Outdoor play equipment fund	447	-	(251)	-	196
Male refuge donations	628	-	(251)	-	377
Big Lottery Awards4All (Norda Child and Family work)	2,860	-	-	-	2,860
ACTS 435	-	1,305	(1,305)	-	-
The Tudor Trust Fund	12,782	-	(12,782)	-	-
Pat Newman Memorial Trust	2,500	-	-	(2,500)	-
Total restricted funds c/fwd	266,907	36,454	(59,146)	-	244,215

14 STATEMENT OF FUNDS (continued)

Total restricted funds b/fwd	266,907	36,454	(59,146)	-	244,215
Cornwall Council Children's Project	6,941	48,355	(47,703)	-	7,593
Cornwall Council Norda Grant	-	120,360	(120,285)	-	75
Cornwall Council Resettlement Project	24,306	45,900	(56,762)	-	13,444
Staff Wellbeing Fund	1,000	-	(783)	-	217
Cornwall Council Disability Adaptations Fund	6,032	-	(60)	-	5,972
Cornwall Council Women's Refuge grant	-	132,825	(136,352)	-	(3,527)
Soroptimist School Uniform Grant	100	-	(93)		7
Surviving Winter Fund	-	3,500	(3,500)	-	-
Pirate FM Cash for Kids	900	800	(1,200)	-	500
DWP Household Support Grant	330	-	(330)	-	-
Women's aid emergency fund	-	5,950	(4,118)	-	1,832
Buttle UK grants	-	2,067	(1,301)	-	766
Total restricted funds	306,516	396,211	(431,633)	-	271,094
Expendable endowment fund	7,472	-	(364)	-	7,108
TOTAL FUNDS	1,043,096	551,965	(583,429)	-	1,011,632

14 STATEMENT OF FUNDS (continued)

Restricted funds

The Realised Endowment Fund represents the monies received from the sale of the investments during 2015. These funds were used for improvements to Norda House in 2015 and 2016 and so became part of the fixed assets.

The Cornwall Council Women's Refuge grant represents monies given by Cornwall Council towards staff wages and running costs of the Women's Refuge (from April 2024 this included resettlement and work with children & families).

The Children's Project represents donations towards the provision of children's activities, play materials and support of families. During the year £395 was spent on equipment treated as assets. The value at the year end is £317 net of depreciation.

The Helpline funding represents monies given by Cornwall Council towards the running costs of the domestic abuse helpline (ended March 2024).

The Support Group – Women fund includes various donations which were given towards the support of women who have experienced domestic abuse.

The Support Group – Men fund includes various donations given towards the support of men who have experienced domestic abuse.

WAVES donations represent various donations (including client donations) given towards the costs of running the WAVES project.

The WAVES grant represents monies given by First Light towards the costs of running the WAVES project (ended June 2023).

The CCF Cost of Living Crisis Fund represents monies given by the Cornwall Community Foundation to be used to award grants to service users in financial need.

The Male Refuge Norda fund represents monies given by The Norda Trust to support the establishment of a male refuge.

The Soroptimist School Uniform fund represents monies given by St Austell Sorpotimists to fund school uniform for the children staying at the women's refuge.

The Big Lottery Awards4All (Acorn Group) represents a grant towards the running of a parent support group.

The West Cornwall Youth Trust represents money given by the West Cornwall Youth Trust towards running a parent support group.

The Acorn Group travel fund represents monies given towards the cost of client travel and expenses for the parent support group.

The Surviving Winter Fund represents monies given by the Cornwall Community Foundation towards warm clothing and living costs for refuge residents and resettlement clients.

The outdoor play equipment fund represents money given by St Austell Soroptimists to help fund replacing the children's outdoor play equipment at the women's refuge.

Male refuge donations includes various donations which were given specifically towards the male refuge.

The Big Lottery Awards4All (Norda Child and Family work) represents a grant given by the Big Lottery Fund towards the cost of employing a Children and Family worker and activities for families staying in Norda House.

The ACTS 435 fund represents donations given by All Saints Highertown Acts 435 to support the needs of refuge residents.

14 STATEMENT OF FUNDS (continued)

The Tudor Trust fund represents grant monies given by the Tudor Trust to fund resettlement workers and the Waves counselling project (ended September 2023).

The Pat Newman Memorial Trust fund represents money given towards parenting classes for residents staying at the refuge.

The Cornwall Council Children's Project Grant represents funding for the work with children and families in refuge (ended March 2024).

The Meteor Shares CYP fund represents income and expenses relating to the gifted shares from the West Cornwall Youth Trust, the capital and income are restricted to be used for activities for children and young adults who come into the refuge.

The Cornwall Council Norda Grant represents funding for the male refuge (from April 2024 this included resettlement and work with children & families).

The Cornwall Council Resettlement grant represents funding for resettlement workers to assist service users as they prepare to leave refuge and while they settle in the community (ended March 2024).

The Staff Wellbeing fund represents monies received with the intention of supporting staff of CRT.

The Cornwall Council Disability Adaptations Fund represents monies to be used to fund disability adaptations to the refuges.

The Pirate FM Cash for Kids grant represents funding given to support families in refuge with the cost of living.

Women's Aid Emergency Fund represents grants given for specific residents to help them with the cost of living and resettlement.

Buttle UK grants represents funding for specific families for children and young people who have experienced a crisis that has had a significant impact on their wellbeing and educational engagement.

The Garfield Weston Foundation grant represents funding awarded in November 2024 towards operating / core costs.

The National Lottery Community Fund grant represents funding awarded in January 2025 for CRT's Urgent Response Pilot project to be delivered through CRT's 24-hour Domestic Abuse Helpline service.

Expendable endowment fund

The expendable endowment fund was established by a gift from West Cornwall Youth Trust in 2019 of a percentage of units held in Meteor Senior Life Settlements Sterling Fund. The Trustees have the power to spend the capital; both the capital and income are restricted to be used for activities for children and young adults who come into the Refuge.

15 RECONCILATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	49,952	(31,326)
Depreciation	5,870	6,138
Interest receivable	(14,908)	(13,153)
(Increase)/Decrease in debtors	(321)	3,857
Increase/(Decrease) in trade creditors	-	-
Increase/(Decrease) in other taxes and Social Security	-	-
Increase/(Decrease) in other creditors and accruals	2,847	1,274
Increase/(Decrease) in deferred income	-	-
Net cash provided/(absorbed) by operating activities	43,440	(33,210)

16 CASH AND CASH EQUIVALENTS

	2024	Cash Flow	2025
	£	£	£
Cash at bank and in hand	796,417	59,844	856,261

17 PENSION COSTS

In 2018 the Charity started offering an auto-enrolment pension scheme to all employees. The contribution rate in 2024/25 was 3% for the employee and 5% for the employer contributions. The total pension cost to the Charity for the year was £16,679 (2024: £15,386). Outstanding contributions at 31 March 2025, included in other creditors, amounted to £Nil (2024: £Nil).

18 OPERATING LEASE COMMITMENTS

	2025	2024
	£	£
Within one year	5,741	1,049
Between two and five years	19,614	-
	25,355	1,049

19 FUTURE OPERATIONS AND THE CURRENT ECONOMIC ENVIRONMENT

In common with many charities delivering services funded by local authorities, Cornwall Refuge Trust is under pressure to maintain or increase the work it does with fewer funds. Efficiencies are achieved wherever possible with more use of volunteer time and the Charity seeks to find alternative funding wherever possible.

The Trustees are not aware of any reason why they should not continue to adopt the going concern basis of accounting.

20 RELATED PARTIES

Two Trustees, Ms K Furness and Ms K Hamilton, are partners of Cornwall Law LLP. No payments were made to Cornwall Law LLP (2024: £Nil). There were no outstanding amounts due at the year end (2024: £Nil).

CORNWALL REFUGE TRUST

England & Wales - Charity number 1105270

Accounts

Company No. 05178212
Charity No. 1105270

CORNWALL REFUGE TRUST
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2024

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
9 TREGARNE TERRACE
ST AUSTELL
CORNWALL

CORNWALL REFUGE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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PRINCIPAL AND REGISTERED OFFICE

Cornwall Refuge Trust
PO Box 80
TRURO
Cornwall
Registered Number: 1105270
Company Number: 05178212

SOLICITORS

Stephens Scown Solicitors LLP
1 High Cross Street
ST AUSTELL
Cornwall
PL25 4AX

TRUSTEES

Karen Furness
Kate Hamilton
Pam Thurlow
Nicky Houghton
Sarah Shobrook

BANKERS

HSBC Bank Plc
17 Boscawen Street
TRURO
Cornwall
TR1 2QZ

COMPANY SECRETARY

Kate Hamilton

MANAGEMENT COMMITTEE

Karen Furness - Chair
Pam Thurlow - Accounts Liaison Trustee
Kate Hamilton - Vice Chair
Nicky Houghton

Helen Luetchford
Sarah Shobrook
Ellen Richards
Stephanie Coole

INDEPENDENT EXAMINERS

Phillips Frith LLP
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2024, which we also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1105270
Company registration number: 05178212

Principal Office and Advisors
These are detailed on page 2.

Trustees
The names of trustees serving during the year and since the year end are shown on page 2.

Legal Status and Governing Document

Cornwall Refuge Trust (previously Cornwall Women's Refuge Trust) was incorporated by the Memorandum & Articles of Association dated 13 July 2004 as amended by special resolution on 18 February 2016. The Trust is a company limited by guarantee (registered number 05178212) and does not have a share capital. The Trust is also a registered charity (registered number 1105270). In accordance with Section 60 of the Companies Act 2006, the word 'limited' is omitted from the name. The liability of the members who constitute the Trust is limited to £1 per member.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is run by a Board of Trustees. The Trustees are also directors of the company for the purposes of the Companies Act 2006.

CORNWALL REFUGE TRUST STRUCTURE

DIRECTORS/TRUSTEES
⇕
MANAGEMENT COMMITTEE
⇕
TRUST MANAGER
⇕
STAFF, VOLUNTEERS AND SERVICE USERS

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

The day-to-day management of the Charity is delegated to the Trust manager Ellen Richards, who is assisted by the project managers for each of the projects. The Trustees meet as a full board at least six times per year including the Annual General Meeting to ensure that the governance of the Charity is implemented, to discuss the strategic direction of the Charity, to monitor financial performance, risk, human resources and operations, and all decisions reached are done so by a majority vote.

Appointment and training of Trustees

As set out in the Articles of Association, the Trustees are nominated by the existing management committee members. They are then invited to join the Trust by the Trust manager. The number of Trustees shall be not less than three. Trustees are invited to attend Trust training but the majority are already sufficiently experienced.

Pay policy for senior staff

All Trustees give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Management Committee. Salaries are set based on a pay scale and increment pay rises are given where employees have moved to a higher point on this scale.

PURPOSES AND ACTIVITIES

The purpose of the Charity

The relief of poverty and distress among men and women who experience domestic violence and the children of those men and women.

Mission Statement

'Cornwall Refuge Trust provides a safe, supportive environment for men, women and children who have escaped domestic abuse. We offer support and advice empowering the person for a safer and happier future.'

Aims of Charity for the public benefit

- To offer refuge to men, women and children who have escaped domestic abuse.
- To offer emotional support to the men, women and children who have come to the refuge and when they resettle in the community.
- To offer practical help to men and women who have come to the refuge.
- To offer support to all victims of domestic abuse in the community.
- To work with our partners to raise awareness of domestic abuse as an issue and how best to address it.
- To support team members so that we can work to our full potential.

Aims of Charity for the public benefit (continued)

Our objectives to accomplish the above aims are:

- To manage the men's and women's refuges offering temporary accommodation to men, women and their children who are victims of domestic abuse.
- To provide comprehensive needs-led support to residents and therapeutical support to children in refuge.
- To provide a domestic abuse counselling project for all victims of domestic abuse over 16 years of age.
- To provide resettlement support to residents as they leave refuge to resettle in the community.
- To provide high quality advice and support to callers on the 24-hour domestic abuse helpline.
- To attend relevant forums and meetings to ensure CRT is kept up to date on local and national domestic abuse strategic planning.

OVERVIEW

Over the past 12 months we have continued to deliver high quality services and support to service users, including face to face and helpline support. We have continued to ensure that a high percentage of our income goes on frontline service delivery and have maintained consultation with service users at all times.

We have been able to maintain a service delivery for all projects by successful funding applications and working closely with the Local Authority, Cornwall Council. Our core business of refuge provision has been maintained for our female and male refuges, our children and families work and our resettlement programme, by the Local Authority. Our 24-hour domestic abuse helpline was also partly funded by the Local Authority up to the end of March 2024.

Our Resettlement Project, which supports our residents as they leave refuge to set up homes in the community, greatly improves the likelihood of a successful outcome for families and individuals once they have left the refuge.

Our Waves Counselling Project, which offers domestic abuse counselling to anyone in the community over 16 years, was partly funded by the Local Authority via First Light up to the end of June 2023, and by the Tudor Trust up to the end of September 2023.

We have 8 Management Committee members, 5 of whom are Directors and Trustees, all offering their time and specialist skills voluntarily.

We have had a staff team of between 12 and 15 over the year, including full-time and part-time staff.

Our Waves volunteer programme has been rebuilding over the year and we had 50 volunteer counsellors by the end of the year. We have had no refuge volunteers this year but have now reopened our refuge volunteer programme.

PUBLIC BENEFIT

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

We have been awarded the following grants:

- Cornwall Council (Local Authority) - Women's Refuge, Male Refuge, Child and Family Work, Resettlement Project and part funding for the 24/7 Helpline.
- First Light Southwest Ltd - part funding for the Waves Counselling Project (ended June 2023).
- Tudor Trust - From October 2019, initially for the Refuge Resettlement Project, the final year payment for the Waves Counselling Project delayed by one year until October 2022 due to the underspend in years 1 & 2, ended September 2023.
- Big Lottery Awards for All - funding for Norda Child and Family Work (received October 2018 funding was initially for 1 year but some funds remain).
- Cornwall Community Foundation - Crisis Fund Grant - to assist with crisis expenses for residents.
- Cornwall Community Foundation Surviving Winter / Cost of Living Grant (including DWP Household Support Grant) – to distribute to families and individuals in need (food, energy & water costs etc)
- Acts 435 - funding for ad hoc residents' needs (e.g. essential clothing, travel, mobile phones, moving costs, curtains and carpets for new homes)
- VCSE Health Improvement Fund – grant towards the Waves Counselling Project
- Buttle UK - grants for children and young people who have experienced a crisis that has had a significant impact on their wellbeing and educational engagement
- Women's Aid Emergency Fund - grants for specific residents to help with cost of living and resettlement

We have again received many one-off financial donations this year from individuals and community groups. Additionally, we have received Gift Aid and some regular donations. In-kind donations include assistance from Hidden Help who supply furniture and home goods for residents moving out of refuge. Several church and community groups offer continued support with clothing, toiletries and homeware for both male and female residents and those moving out into the community. We are also well supported by the community for Easter and Christmas, helping our service users to enjoy these celebrations.

Cornwall Refuge Trust (CRT) projects have achieved the following service figures:

- Refuges - 31 adults and 24 children received comprehensive residential support (2022/23: 36 adults and 20 children)
- The Resettlement Project – 9 families and 7 single adults were successfully supported to resettle in the community (2022/23: 11 families, 18 single adults).
- The Helpline – 2,232 support calls received or made within our 24-hour service (2022/23: 2,870)
- The WAVES Project - 295 clients received counselling (2022/23: 725, fewer clients were seen this year due to reduced funding for this project)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

The Women's Refuge and Norda House

The level of support offered when entering our refuges is very comprehensive. From the point of receiving the referral, we assist with safety planning for the person or family to leave their abuser and area of risk. We support them to arrange safe transport and their rooms are prepared with welcome packs for both adults and children. Residents are supported to access benefits, including housing benefit, GP services and schools. We ensure emotional needs are met by offering support, a listening ear and a friendly welcoming environment.

For the period of their stay our residents are appointed a key worker who meets with them regularly and offers individual needs-led support for single adults and families. Support is offered to children and young people with therapeutic sessions, outings, activities, birthday and seasonal events and treats.

Additional services are offered by the refuges when residents are moving out to support them in establishing new homes in the community. These additional services include providing furnishings, emotional support on moving, support for children and young people, help with getting to know the community, accessing services and school placements.

The refuge and resettlement staff are dedicated, hardworking people who are passionate about what they do and go the extra mile in supporting residents.

We are restarting our refuge volunteer programme in the coming year. In the past we have had refuge volunteers from all walks of life and are able to offer varied experience and training opportunities.

The WAVES Counselling Project

The Waves Counselling Project has one full-time Coordinator / Project Manager who recruits, trains and supervises all counselling volunteers and sessional workers.

Our counselling volunteers are mainly students studying counselling who are required to gain experience in counselling. We also use qualified self-employed counsellors as sessional workers to assist the Waves manager in taking referrals and processing assessments, and to provide additional counselling sessions.

Donated services

Donated services were received from Phillips Frith LLP who do not charge for processing our wages and payroll. We have several community groups (including the Rotary Club, Inner Wheel Club, Lions Club, the Soroptimists, Women's Institute, Mothers' Union and many church groups and local businesses) who have donated to general funds, residents' support and the children's project, as well as gifts for adults and children, household items, money for school uniforms and funds for Christmas and Easter celebrations. Additionally, we received financial donations from individuals and donated items which were offered to refuge residents to assist in their resettlement.

CURRENT STATUS AND FUTURE PLANNING

Cornwall Refuge Trust will continue to deliver high quality, life changing services to those who have experienced domestic abuse. We continue to work closely with the Local Authority and other DASV providers to ensure our services continue and our high standards of support are maintained.

We plan to continue to offer excellent support to all those who enter our projects. We have a very dedicated team of staff and volunteers who have specialist skills and a work ethos that is outstanding.

We were successful in securing the Cornwall Council tenders for both male and female refuge provision (including children and families and resettlement work) for four years from April 2024, with the possibility of these contracts being extended for a further six years.

Since April 2024 we have received two substantial donations through legacies and have allocated these funds towards essential building repairs to our male refuge and also funding our Waves Counselling Project this year. This means we are now able to rebuild the work of this award-winning project and provide much-needed support to many more clients in the community. We continue to seek further funding for the Waves Project for 2024/25 and beyond and to this end have employed the services of Competitive Solutions Ltd who are professional fundraisers with a good track record of securing funding for charities.

Our values are to lead and deliver domestic abuse services with passion and dedication; to be accountable and have integrity in all we do; to embrace diversity, and to always work towards a high quality of service delivery. We are determined to continue to strive to support those people harmed by abuse in the home, assisting them to move towards a safer and happier future.

FINANCIAL REVIEW

In 2024, CRT had an overall deficit of £31,326 (2023: surplus of £198,118). Total income decreased by £204,491 to £551,966 (largely due to the legacy received in the previous year).

The principle funding sources of the Charity continue to be grants received from various organisations which are used to support the running costs of both refuges and various counselling and support projects. Housing benefit is also received to help fund the running costs of both refuges, more detail is provided in notes 2 and 14 of these financial statements.

Expenditure has increased by £24,953 to £583,292.

Net assets decreased to £1,011,632 (2023: £1,043,096). During the year the Charity had negative cash flows of £21,878.

At 31 March 2024, the Charity held total cash balances of £796,417 (2023: £818,295).

FINANCIAL REVIEW (CONTINUED)

Reserves Policy

It is the policy of the Cornwall Refuge Trust to maintain unrestricted funds at a level which equates to approximately six months total expenditure. This provides sufficient funds to cover management, administration, support costs and to respond to emergency expenditure which arises from time to time.

As at 31 March 2024 free reserves totalled £28,430. This compares with £329,108 at the previous year end.

The Trust holds £400,000 in a designated reserve to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living or for the potential purchase of suitable refuge accommodation. There is now also a designated reserve of £275,000 to cover 6 months total running costs, as per the Trust's above policy, and also a designated reserve of £30,000 to cover professional fundraising costs in the coming year. The designated reserves are not included in free reserves.

Restricted reserves held at 31 March 2024 amounted to £271,094 (2023: £306,516). A description of these funds is provided in note 14. Included in the restricted reserves is £212,756 (2023: £217,073) that relates to tangible fixed assets, which includes the freehold property.

The Charity holds an expendable endowment fund, in the form of investments in Meteor Senior Life Settlements Sterling Fund. This investment was a gift from West Cornwall Youth Trust and the value of the year end was £7,108 (2023: £7,472).

Total funds held by the Charity at 31 March 2024 amounted to £1,011,632 (2023: £1,043,096).

Risk Policy

The Trustees have examined the major strategic, business and operational risk which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate the exposure to these risks.

The principle risks to which the charity is exposed are:

- Risk of fraud perpetrated by trustees or employees of the charity
- Risk of accidental damage to the charity's property
- Risk of losing funding for support costs (Cornwall Council) and additional projects

Non-financial risks arising from fire and health and safety are managed by weekly health and safety checks of both refuges and the fire alarms are tested weekly by external companies. Regular health and safety awareness training is provided to staff.

Investment Policy

The management committee has considered the most appropriate policy for investing funds and has agreed that instant access to funds is currently necessary to enable the Charity to operate effectively. The funds, therefore, are currently held in bank deposit accounts with an approved UK regulated bank.

FINANCIAL REVIEW (CONTINUED)

Going Concern

The accounts are prepared on a going concern basis which assumes the Trust will continue to operate for the foreseeable future. The trustees consider this to be appropriate having regard to the circumstances outlined in note 19.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

The Trustees confirm that so far as they are aware at the time of approving the Annual Report, there is no relevant information of which the examiner is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

Karen Furness
Karen Furness (Dec 3, 2024 14:48 GMT)

Karen Furness (Trustee)

Date: 03/12/24

I report to the trustees on my examination of the financial statements of Cornwall Refuge Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of Cornwall Refuge Trust are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. As the Trustees of Cornwall Refuge Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date: 28/11/2024

Amy Sole
Independent Examiner
For and on behalf of:

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
9 Tregarne Terrace
ST AUSTELL

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Un-restricted funds	Restricted funds	Endowment funds	Total funds Y/E 31/03/2024	Total funds Y/E 31/03/2023
		£	£	£	£	£
INCOME FROM:						
Donations and grants	2	9,921	396,211	-	406,132	644,489
Charitable activities:						
Housing benefit and personal service charges		130,876	-	-	130,876	107,190
Investment Income	3	13,153	-	-	13,153	2,350
Other		1,805	-	-	1,805	2,428
TOTAL INCOME		155,755	396,211	-	551,966	756,457
EXPENDITURE ON:	4					
Raising funds:						
Fundraising		-	3,625	-	3,625	3,004
Grants		-	6,387	-	6,387	4,910
		-	10,012	-	10,012	7,914
Charitable activities:						
Housing costs		98,296	249,010	226	347,532	295,254
Counselling and support projects		53,137	172,611	-	225,748	255,171
		151,433	421,621	226	573,280	550,425
TOTAL EXPENDITURE		151,433	431,633	226	583,292	558,339
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		4,322	(35,422)	(226)	(31,326)	198,118
Change in market value of investments	10	-	-	(138)	(138)	685
RECONCILATION OF FUNDS:						
Total funds brought forward		729,108	306,516	7,472	1,043,096	844,293
TOTAL FUNDS CARRIED FORWARD		733,430	271,094	7,108	1,011,632	1,043,096

The statement of financial activities includes all gains and losses recognised in the year.
The notes on pages 17 to 35 form part of these accounts.

BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible fixed assets	9		212,756		217,073
Investments	10		5,494		5,632
			218,250		222,705
CURRENT ASSETS					
Debtors	11	4,756		8,612	
Cash at bank and in hand	13	796,417		818,295	
		801,173		826,907	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year	12	(7,791)		(6,516)	
NET CURRENT ASSETS			793,382		820,391
NET ASSETS			1,011,632		1,043,096
FUNDS	14				
Unrestricted funds					
Designated funds		705,000		400,000	
Other charitable purposes		28,430		329,108	
Total unrestricted funds			733,430		729,108
Restricted funds			271,094		306,516
Expendable endowment fund			7,108		7,472
TOTAL CHARITY FUNDS			1,011,632		1,043,096

For the financial year in questions the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit under Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and authorised for issue on 03/12/24 2024 and signed on their behalf by:

Karen Furness
Karen Furness (Dec 3, 2024 14:48 GMT) Karen Furness

Kate Hamilton
Kate Hamilton (Dec 2, 2024 09:20 GMT) Kate Hamilton

Company Registration Number 05178212

The notes on pages 17 to 35 form part of these financial statements.

CORNWALL REFUGE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes:	2024 £	2024 £	2023 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by operating activities	15		(33,210)		195,841
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		13,153		2,350	
Purchase of fixed assets		(1,821)		-	
Meteor shares sales income		-		874	
NET CASH PROVIDED BY INVESTING ACTIVITIES			11,332		3,224
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS IN THE YEAR	16		(21,878)		199,065
Increase/(Decrease) in cash and cash equivalents in the year	16		(21,878)		199,065
Cash and cash equivalents at the beginning of the year			818,295		619,230
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16		796,417		818,295

The notes on pages 17 to 35 form part of these financial statements.

1 ACCOUNTING POLICIES

Charity Information

Cornwall Refuge Trust is a private charitable company limited by guarantee and has no share capital, incorporated in England and Wales. The principal address is PO Box 80, Truro, Cornwall.

a) Basis of preparation and compliance with statutory requirements

The individual Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) (second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern, which the Trustees consider appropriate having regard to the circumstances outlined in note 19 to the financial statements. The Trustees have no material uncertainties about the Charity's ability to continue.

b) Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

RESTRICTED FUNDS These are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aims of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

UNRESTRICTED FUNDS Funds which are expendable at the discretion of the board in furtherance of the purposes of the Charity.

DESIGNATED FUNDS The board may at its discretion set aside unrestricted funds for specific purposes. The aim and use of each designated fund is set out in note 14. Discretionary reallocations between designated and general funds are treated as transfers in the notes to the financial statements.

EXPENDABLE ENDOWMENT FUND This was created by a gift of investments from the WCYT. The income from these investments is restricted as described in note 14.

A description of the specific funds in existence during the year is given in note 14.

1 ACCOUNTING POLICIES (CONTINUED)

c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

i) DONATIONS

Donations and grants are recognised when receivable. Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction.

ii) GRANTS AND GOVERNMENT GRANTS

Income from government and other grants, including capital grants, is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:-

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. A grant received before the recognition criteria are satisfied is recognised as a liability.

iii) FUNDRAISING EVENTS

Voluntary income arising from events, principally donations, is recognised in the period in which the event takes place.

iv) CHARITABLE ACTIVITIES

Income from charitable activities comprises of charges and benefits receivable for services such as housing benefits and personal service charges. These are accounted for in the year in which the service is provided.

d) Donated goods and services

Donated fixed assets are included in income at the estimated value of the gift to the charity when received, with the other entry being capitalised in fixed assets.

In accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

1 ACCOUNTING POLICIES (CONTINUED)

e) Expenditure

Expenditure is recognised once there is a legal or constructed obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and securing grants.
- Expenditure on charitable activities includes the costs incurred by the Charity in meeting the charitable
- Other expenditure represents those items not falling into any other heading.

f) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include management, administration, finance, personnel and governance costs which support the Charity's activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in Note 5.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulations. These costs include board expenses, legal advice and audit fees.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition if in line with the donor documentation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected economic lives as follows:

Freehold property	- 50 years on the straight line method
Log Cabin	- 10% per annum on the straight line method
Computer equipment	- 25% per annum on the straight line method
Equipment	- 20% per annum on the straight line method

h) Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing market price. Changes in fair value are recognised in the statement of financial activities for the year.

i) Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks and short-term liquid investments with original maturities of three months or less.

1 ACCOUNTING POLICIES (CONTINUED)

j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Pension costs

Cornwall Refuge Trust offers the auto-enrolment pension scheme to its employees and makes contributions as detailed in note 17. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. The costs are expensed in the SOFA (see notes 5 and 7 for allocation method). Any difference between the share to the SOFA and the contributions payable to the scheme is shown as an asset or liability in the Balance Sheet.

l) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the lease falls due.

2 INCOME FROM DONATIONS

	2024	2023
	£	£
Donations and fundraising		
General donations	8,877	6,741
Housing cost donation	2,371	1,309
Counselling and support project donations	4,628	5,555
Fundraising events	41	126
Legacies	727	190,454
	16,644	204,185
Grants		
Housing cost grants	253,186	238,417
Counselling and support project grants	110,705	186,277
Other grants	25,597	15,610
	389,488	440,304
TOTAL	406,132	644,489

The income received from donations included £6,999 restricted donations (2023: £6,964). The income received from grants included £389,212 restricted grants (2023: £437,304). Details of restricted income has been included in note 14. The income received from grants included £233,330 (2023: £263,574) received from local authorities.

3 INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	13,153	2,350
	13,153	2,350

4 TOTAL RESOURCES EXPENDED

	Activites undertaken directly	Support costs	Governance costs	2024 Total	2023 Total
	£	£	£	£	£
Cost of raising funds					
Fundraising	-	3,625	-	3,625	3,004
Grants	-	6,387	-	6,387	4,910
	-	10,012	-	10,012	7,914
Expenditure on charitable activities					
Housing costs	269,118	63,276	14,912	347,306	295,254
Counselling and support project	211,951	11,166	2,631	225,748	255,171
	481,069	74,442	17,543	573,054	550,425
Total resources expended	481,069	84,454	17,543	583,066	558,339

5 SUPPORT COSTS ALLOCATION

	Raising funds	Charitable activities	Governance activity
	£	£	£
Trust Manager's wages	6,447	33,446	403
Administrator's wages	3,103	26,379	1,552
Employer's pension contributions	462	14,617	308
Governance costs	-	-	15,281
Fundraising costs	-	-	-
Total support costs - year ended 31/03/2024	10,012	74,442	17,543
Total support costs - year ended 31/03/2023	7,914	61,878	14,108

Cost allocation includes an element of judgement and the Charity has had to consider the cost/benefit of detailed calculations and record keeping. The basis for support costs allocation of wages is the estimated percentage of time spent on each activity. Governance costs are made up of the following:

	2024	2023
	£	£
Independent examination fees	3,840	89
Legal and professional fees	11,441	8,234
	15,281	8,323

Governance costs have been allocated on a consistent basis to previous years.

6 TAXATION

Cornwall Refuge Trust is a registered charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Cornwall Refuge Trust in 2024 or 2023.

7 STAFF COSTS AND TRUSTEES' REMUNERATION

	2024	2023
	£	£
Wages and salaries	323,255	298,232
Social Security costs	23,597	21,008
Pension contributions	15,386	14,577
	362,238	333,817

Pension costs are allocated to activities in proportion to the related staffing costs incurred. These are allocated to restricted and unrestricted funds depending on the contracted duties of the relevant employees.

The monthly average number of staff employed by the Charity during the year was made up as follows:	No.	No.
Trust manager	1	1
Administrator	1	1
Project/Residential manager	1	1
Senior refuge support worker	1	1
Support workers	7	8
Children's workers	2	2
Counselling co-ordinator	1	1
	14	15

No employee earned more than £60,000 per annum. The Trust considered its key management personnel in the year to comprise of the trustees and the Trust manager. The total employment benefits including pension contributions of the key management personnel were £42,827 (2023: £31,322). The Trustees were not paid or reimbursed for expenses during the year. The Trustees received no remuneration during the year.

8 NET MOVEMENTS IN FUNDS

Net movement in funds is arrived at after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	6,138	6,256
Auditors' remuneration:		
- other accountancy services	3,840	89

9 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Log cabin	Computer equipment	Equipment	Total
Cost:	£	£	£	£	£
At 1 April 2023	263,931	11,555	2,334	32,127	309,947
Additions	-	-	-	1,822	1,822
At 31 March 2024	263,931	11,555	2,334	33,949	311,769
Depreciation:					
At 1 April 2023	47,353	11,555	2,334	31,632	92,874
Charge for the year	5,279	-	-	860	6,139
At 31 March 2024	52,632	11,555	2,334	32,492	99,013
Net Book Value:					
31-Mar-24	211,299	-	-	1,457	212,756
31-Mar-23	216,578	-	-	495	217,073

All fixed assets are held for charitable use.

10 FIXED ASSET INVESTMENTS

	Open-end investment fund
	£
Cost or valuation	
At 1 April 2023	5,632
Disposals	-
Change in market value of investments	(138)
At 31 March 2024	5,494

11 DEBTORS

	2024	2023
	£	£
Trade debtors	663	4,017
Prepayments and accrued income	4,093	4,469
Other debtors	-	126
	4,756	8,612

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	-
Other taxes and Social Security	-	-
Accruals	7,791	6,516
Other creditors	-	-
	7,791	6,516

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	1,457	211,299	5,494	218,250
Cash at bank and in hand	705,000	25,187	64,616	1,614	796,417
Other net current liabilities	-	1,786	(4,821)	-	(3,035)
TOTAL FUNDS	705,000	28,430	271,094	7,108	1,011,632

Analysis of net assets between funds – previous year

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	495	216,578	5,632	222,705
Cash at bank and in hand	400,000	328,610	95,938	1,840	826,388
Other net current liabilities	-	3	(6,000)	-	(5,997)
TOTAL FUNDS	400,000	329,108	306,516	7,472	1,043,096

14 STATEMENT OF FUNDS

Analysis of movement in funds – current year

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Designated funds					
Move on house fund and/or property purchase fund	400,000	-	-	-	400,000
6 months running costs	-	-	-	275,000	275,000
Fundraising costs	-	-	-	30,000	30,000
Total designated funds	400,000	-	-	305,000	705,000
Other charitable purposes	329,108	155,754	(151,432)	(305,000)	28,430
Total unrestricted funds	729,108	155,754	(151,432)	-	733,430
Restricted funds					
Realised Endowment Fund	45,492	-	-	-	45,492
Children's project	2,119	2,734	(5,678)	4,248	3,423
Helpline funding	-	10,200	(10,208)	8	-
Support Group – Women	2,137	2,371	(2,372)	-	2,136
Support Group – Men	733	759	(683)	-	809
WAVES donations and grants	758	17,385	(18,142)	(1)	-
Hardship fund – Women	31	1,700	(1,730)	(1)	-
Male Refuge Norda fund	194,208	-	(5,279)	-	188,929
Big Lottery Awards4All (Acorn Group)	419	-	-	(419)	-
West Cornwall Youth Trust	1,328	-	-	(1,328)	-
Acorn Group travel fund	465	-	(465)	-	-
Outdoor play equipment fund	447	-	(251)	-	196
Male refuge donations	628	-	(251)	-	377
Big Lottery Awards4All (Norda Child and Family work)	2,860	-	-	-	2,860
ACTS 435	-	1,305	(1,305)	-	-
The Tudor Trust Fund	12,782	-	(12,782)	-	-
Pat Newman Memorial Trust	2,500	-	-	(2,500)	-
Total restricted funds c/fwd	266,907	36,454	(59,146)	7	244,222

14 STATEMENT OF FUNDS (continued)

Total restricted funds b/fwd	266,907	36,454	(59,146)	7	244,222
Cornwall Council Children's Project	6,941	48,355	(47,703)	-	7,593
Cornwall Council Norda Grant	-	120,360	(120,285)	-	75
Cornwall Council Resettlement Project	24,306	45,900	(56,762)	-	13,444
Staff Wellbeing Fund	1,000	-	(783)	-	217
Cornwall Council Disability Adaptations Fund	6,032	-	(60)	-	5,972
Cornwall Council Women's Refuge grant	-	132,825	(136,352)	-	(3,527)
Soroptimist School Uniform Grant	100	-	(93)	(7)	-
Surviving Winter Fund	-	3,500	(3,500)	-	-
Pirate FM Cash for Kids	900	800	(1,200)	-	500
DWP Household Support Grant	330	-	(330)	-	-
Women's aid emergency fund	-	5,950	(4,118)	-	1,832
Buttle UK grants	-	2,067	(1,301)	-	766
Total restricted funds	306,516	396,211	(431,633)	-	271,094
Expendable endowment fund	7,472	-	(364)	-	7,108
TOTAL FUNDS	1,043,096	551,965	(583,429)	-	1,011,632

14 STATEMENT OF FUNDS (continued)

Analysis of movements in funds – previous year

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
Designated funds	£	£	£	£	£
Move on house fund and/or property purchase fund	200,000	-	-	200,000	400,000
Total designated funds	200,000	-	-	200,000	400,000
Other charitable purposes	286,716	312,289	(69,897)	(200,000)	329,108
Total unrestricted funds	486,716	312,289	(69,897)	-	729,108
Restricted funds					
Realised Endowment Fund	45,492	-	-	-	45,492
Children's project	1,837	2,169	(1,887)	-	2,119
Helpline funding	302	11,000	(11,302)	-	-
Support Group – Women	1,785	1,309	(957)	-	2,137
Support Group – Men	777	1,380	(1,424)	-	733
WAVES donations and grants	27,112	30,006	(56,360)	-	758
Hardship fund – Women	176	1,500	(1,645)	-	31
Male Refuge Norda fund	199,487	-	(5,279)	-	194,208
Big Lottery Awards4All (Acorn Group)	419	-	-	-	419
West Cornwall Youth Trust	1,328	-	-	-	1,328
Acorn Group travel fund	465	-	-	-	465
Outdoor play equipment fund	447	-	-	-	447
Male refuge donations	1,706	-	(1,078)	-	628
Big Lottery Awards4All (Norda Child and Family work)	2,911	-	(51)	-	2,860
BBC Children in Need	(124)	-	124	-	-
ACTS 435	1	1,460	(1,461)	-	-
The Tudor Trust Fund	22,625	32,000	(41,843)	-	12,782
Pat Newman Memorial Trust	2,500	-	-	-	2,500
Cornwall Council CYP Support Worker	11,643	44,907	(49,609)	-	6,941
Tudor Trust Team Wellbeing Grant	1,223	-	(1,223)	-	-
Total restricted funds c/fwd	322,112	125,731	(173,995)	-	273,848

14 STATEMENT OF FUNDS (continued)

Analysis of movements in funds – previous year

Total restricted funds b/fwd	322,112	125,731	(173,995)	-	273,848
Cornwall Council Norda Grant	(327)	118,000	(117,673)	-	-
Cornwall Council Resettlement Project	20,734	41,250	(37,678)	-	24,306
Lloyds Bank Foundation	(46)	33,120	(33,074)	-	-
Staff Wellbeing Fund	1,000	-	-	-	1,000
Cornwall Council Disability Adaptations Fund	6,537	-	(505)	-	6,032
Cornwall Council Women's Refuge grant	-	120,417	(120,417)	-	-
Soroptimist School Uniform Grant	-	100	-	-	100
Surviving Winter Fund	-	3,500	(3,500)	-	-
Pirate FM Cash for Kids	-	1,250	(350)	-	900
DWP Household Support Grant	-	800	(470)	-	330
Total restricted funds	350,010	444,168	(487,662)	-	306,516
Expendable endowment fund	7,567	685	(780)	-	7,472
TOTAL FUNDS	844,293	757,142	(558,339)	-	1,043,096

14 STATEMENT OF FUNDS (continued)

Restricted funds

The Realised Endowment Fund represents the monies received from the sale of the investments during 2015. These funds were used for improvements to Norda House in 2015 and 2016 and so became part of the fixed assets.

The Cornwall Council Women's Refuge grant represents monies given by Cornwall Council towards staff wages and running costs of the Women's Refuge.

The Children's Project represents donations towards the provision of children's activities and play materials and support of families.

The Helpline funding represents monies given by Cornwall Council up to March 2024 towards the running costs of the domestic abuse helpline.

The Support Group – Women fund includes various donations which were given towards the support of women who have experienced domestic abuse.

The Support Group – Men fund includes various donations given towards the support of men who have experienced domestic abuse.

WAVES donations represent various donations given towards the costs of running the WAVES project.

The WAVES grant represents monies given by First Light towards the costs of running the WAVES project (ended June 2023).

The Hardship / Cost of Living fund represents monies given by the Cornwall Community Foundation to be used to award grants to service users in financial need.

The Male Refuge Norda fund represents monies given by The Norda Trust to support the establishment of a male refuge.

The Soroptimist uniform fund represents monies given to fund school uniform for the children staying at the refuges.

The Big Lottery Awards4All (Acorn Group) represents a grant towards the running of a parent support group.

The West Cornwall Youth Trust represents money given by the West Cornwall Youth Trust towards running a parent support group.

The Acorn Group travel fund represents monies given towards the cost of client travel and expenses for the parent support group.

The Surviving Winter Fund represents monies given by the Cornwall Community Foundation towards warm clothing and living costs for refuge residents and resettlement clients.

The outdoor play equipment fund represents money given by St Austell Soroptimists to help fund replacing the children's outdoor play equipment at the women's refuge.

Male refuge donations includes various donations which were given specifically towards the male refuge.

The Big Lottery Awards4All (Norda Child and Family work) represents a grant given by the Big Lottery Fund towards the cost of employing a Children and Family worker and activities for families staying in Norda House.

The BBC Children in Need fund represents a grant provided in 2019 for the next three years to fund the part time salary of the Children and Family Support worker and activities to support children and young people who have been affected by domestic abuse and violence.

14 STATEMENT OF FUNDS (continued)

The ACTS 435 fund represents donations given by All Saints Highertown Acts 435 to support the needs of refuge residents.

The Lloyds Bank Foundation fund represents grant money given to fund the volunteer project as well as other core costs of the refuges and the WAVES counselling project.

The Tudor Trust fund represents grant monies given by the Tudor Trust to fund resettlement workers and the Waves counselling project.

The Pat Newman Memorial Trust fund represents money given towards parenting classes for residents staying at the refuge.

The Cornwall Council Children's Project Grant represents funding for the work with children and families in refuge

The Meteor Shares CYP fund represents income and expenses relating to the gifted shares from the West Cornwall Youth Trust, the capital and income are restricted to be used for activities for children and young adults who come into the refuge.

The Cornwall Council Norda Grant represents funding for the male refuge.

The Cornwall Council Resettlement grant represents funding for resettlement workers to assist service users as they prepare to leave refuge and while they settle in the community.

The Staff Wellbeing fund represents monies received with the intention of supporting staff of CRT.

The Cornwall Council Disability Adaptations Fund represents monies to be used to fund disability adaptations to the refuges.

The Pirate FM Cash for Kids grant represents funding given to support families in refuge with the cost of living.

Women's Aid Emergency Fund represents grants given for specific residents to help them with the cost of living and resettlement.

Buttle UK grants represents funding for specific families for children and young people who have experienced a crisis that has had a significant impact on their wellbeing and educational engagement.

Expendable endowment fund

The expendable endowment fund was established by a gift from West Cornwall Youth Trust in 2019 of a percentage of units held in Meteor Senior Life Settlements Sterling Fund. The Trustees have the power to spend the capital; both the capital and income are restricted to be used for activities for children and young adults who come into the Refuge.

15 RECONCILATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net movement in funds	(31,326)	198,118
Depreciation	6,138	6,256
Interest receivable	(13,153)	(2,350)
(Increase)/Decrease in debtors	3,857	(376)
Increase/(Decrease) in trade creditors	-	-
Increase/(Decrease) in other taxes and Social Security	-	-
Increase/(Decrease) in other creditors and accruals	1,274	(5,807)
Increase/(Decrease) in deferred income	-	-
Net cash provided/(absorbed) by operating activities	(33,210)	195,841

16 CASH AND CASH EQUIVALENTS

	2023	Cash Flow	2024
	£	£	£
Cash at bank and in hand	818,295	(21,878)	796,417

17 PENSION COSTS

In 2018 the Charity started offering an auto-enrolment pension scheme to all employees. The contribution rate in 2023/24 was 3% for the employee and 5% for the employer contributions. The total pension cost to the Charity for the year was £15,386 (2023: £14,577). Outstanding contributions at 31 March 2024, included in other creditors, amounted to £Nil (2023: £Nil).

18 OPERATING LEASE COMMITMENTS

	2024	2023
	£	£
Within one year	1,049	2,517
Between two and five years	-	1,049
	1,049	3,566

19 FUTURE OPERATIONS AND THE CURRENT ECONOMIC ENVIRONMENT

In common with many charities delivering services funded by local authorities, Cornwall Refuge Trust is under pressure to maintain or increase the work it does with fewer funds. Efficiencies are achieved wherever possible with more use of volunteer time and the Charity seeks to find alternative funding wherever possible.

The Trustees are not aware of any reason why they should not continue to adopt the going concern basis of accounting.

20 RELATED PARTIES

Two Trustees, Ms K Furness and Ms K Hamilton, are partners of Cornwall Law LLP. No payments were made to Cornwall Law LLP (2023: £Nil). There were no outstanding amounts due at the year end (2023: £Nil).

CORNWALL REFUGE TRUST
INCOME & EXPENDITURE ACCOUNT - RESTRICTED
FOR THE YEAR ENDED 31 MARCH 2024

	Year ended 31/03/2024		Year ended 31/03/2023	
	£	£	£	£
INCOME				
Cornwall Council Resettlement		45,900		41,250
Community Safety Partnership		132,825		120,417
Children's project funding		48,355		44,907
First Light - Waves		6,250		25,000
Big Lottery Reaching Communities Fund (Male Refuge)		120,360		118,000
Lloyds Bank Foundation		-		33,120
The Tudor Trust		-		32,000
Cornwall Council Helpline		10,200		10,000
Other grants		25,322		12,510
Donations		6,999		6,964
		396,211		444,168
EXPENDITURE				
Wages and NI	341,089		311,090	
Counselling and Support project	9,679		93,432	
Insurance	1,849		1,503	
Rent	11,313		9,698	
Rates and water	-		3,542	
Electric and heating	-		4,439	
Telephone	6,733		4,615	
Advertising, postage and stationery	745		869	
Training and recruitment expenses	2,950		1,447	
Cleaning	854		792	
Repairs and Renewals - Property	-		5,603	
- General	2,842		3,783	
Residents costs	20,033		14,526	
Travelling and volunteers expenses	1,743		1,287	
Independent examination fees	3,853		1,777	
Professional fees	1,034		1,969	
GDPR compliance costs	449		911	
Sundry expenses	7,661		6,227	
Health and safety	5,357		3,754	
Fundraising expenses	-		-	
Depreciation	5,279		5,279	
IT Support	3,592		2,943	
Security	4,577		8,176	
		(431,632)		(487,662)
(DEFICIT) FOR YEAR		(35,421)		(43,494)

CORNWALL REFUGE TRUST
INCOME & EXPENDITURE ACCOUNT - UN-RESTRICTED
FOR THE YEAR ENDED 31 MARCH 2024

	Year ended 31/03/2024		Year ended 31/03/2023	
	£	£	£	£
INCOME				
Housing Benefit		123,337		99,788
Personal service charges		7,539		7,402
Donations		8,877		6,741
Legacies		727		190,454
Payphone, laundry and television etc		1,805		2,428
Investment income		13,153		2,350
Fundraising events		41		126
Other income		275		3,000
		155,754		312,289
EXPENDITURE				
Wages and NI	21,149		22,727	
Counselling & support projects	40,856		-	
Insurance	1,849		1,104	
Rent	11,313		10,377	
Rates and water	6,986		3,000	
Electric and heating	12,873		4,439	
Telephone and Internet	5,009		3,333	
Advertising, postage and stationery	745		491	
Training and recruitment expenses	603		-	
Cleaning	678		792	
Repairs and Renewals - Property	12,805		6,643	
- General	2,842		3,783	
Food and residents costs	593		603	
Television and video	822		336	
Travelling and volunteers expenses	-		83	
Audit/independent examiner fees	-		(1,688)	
Professional fees	2,380		6,265	
Legal fees	10,407		-	
GDPR Compliance and storage	484		198	
Bank charges	166		172	
Sundry expenses	1,902		1,605	
Fundraising expenses	5,280		-	
Depreciation	860		977	
Health and Safety	4,745		3,845	
Security services	4,684		-	
IT Support	1,401		812	
		(151,432)		(69,897)
SURPLUS FOR YEAR		4,322		242,392

Cornwall Refuge Trust - Accounts 31 03 2024

Final Audit Report 2024-12-03

Created:	2024-11-28
By:	Phillips Frith (esign@phillipsfrith.com)
Status:	Signed
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CORNWALL REFUGE TRUST

England & Wales - Charity number 1105270

Accounts

Company No. 05178212
Charity No. 1105270

CORNWALL REFUGE TRUST

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2023

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
9 TREGARNE TERRACE
ST AUSTELL
CORNWALL

CORNWALL REFUGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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PRINCIPAL AND REGISTERED OFFICE

Cornwall Refuge Trust
PO Box 80
TRURO
Cornwall
Registered Number: 1105270
Company Number: 05178212

SOLICITORS

Stephens Scown Solicitors LLP
1 High Cross Street
ST AUSTELL
Cornwall
PL25 4AX

TRUSTEES

Karen Furness
Kate Hamilton
Pam Thurlow
Nicky Houghton
Sarah Shobrook

BANKERS

HSBC Bank Plc
17 Boscawen Street
TRURO
Cornwall
TR1 2QZ

COMPANY SECRETARY

Kate Hamilton

MANAGEMENT COMMITTEE

Karen Furness - Chair
Pam Thurlow - Accounts Liaison Trustee
Kate Hamilton - Vice Chair
Nicky Houghton

Helen Luetchford
Sarah Shobrook
Ellen Richards
Stephanie Coole

INDEPENDENT EXAMINERS

Phillips Frith LLP
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2023, which we also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1105270
Company registration number: 05178212

Principal Office and Advisors

These are detailed on page 2.

Trustees

The names of trustees serving during the year and since the year end are shown on page 2.

Legal Status and Governing Document

Cornwall Refuge Trust (previously Cornwall Women's Refuge Trust) was incorporated by the Memorandum & Articles of Association dated 13 July 2004 as amended by special resolution on 18 February 2016. The Trust is a company limited by guarantee (registered number 05178212) and does not have a share capital. The Trust is also a registered charity (registered number 1105270). In accordance with Section 60 of the Companies Act 2006, the word 'limited' is omitted from the name. The liability of the members who constitute the Trust is limited to £1 per member.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is run by a Board of Trustees. The Trustees are also directors of the company for the purposes of the Companies Act 2006.

CORNWALL REFUGE TRUST STRUCTURE

DIRECTORS/TRUSTEES

↕

MANAGEMENT COMMITTEE

↕

TRUST MANAGER

↕

STAFF, VOLUNTEERS AND SERVICE USERS

The day-to-day management of the Charity is delegated to the Trust manager Ellen Richards, who is assisted by the project managers for each of the projects. The Trustees meet as a full board at least six times per year including the Annual General Meeting to ensure that the governance of the Charity is implemented, to discuss the strategic direction of the Charity, to monitor financial performance, risk, human resources and operations, and all decisions reached are done so by a majority vote.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Appointment and training of Trustees

As set out in the Articles of Association, the Trustees are nominated by the existing management committee members. They are then invited to join the Trust by the Trust manager. The number of Trustees shall be not less than three. Trustees are invited to attend Trust training but the majority are already sufficiently experienced.

Pay policy for senior staff

All Trustees give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Management Committee. Salaries are set based on a pay scale and increment pay rises are given where employees have moved to a higher point on this scale.

PURPOSES AND ACTIVITIES

The purpose of the Charity

The relief of poverty and distress among men and women who experience domestic violence and the children of those men and women.

Mission Statement

'Cornwall Refuge Trust provides a safe, supportive environment for men, women and children who have escaped domestic abuse. We offer support and advice empowering the person for a safer and happier future.'

Aims of Charity for the public benefit

- To offer refuge to men, women and children who have escaped domestic abuse.
- To offer emotional support to the men, women and children who have come to the refuge and when they resettle in the community.
- To offer practical help to men and women who have come to the refuge.
- To offer support to all victims of domestic abuse in the community.
- To work with our partners to raise awareness of domestic abuse as an issue and how best to address it.
- To support team members so that we can work to our full potential.

Our objectives to accomplish the above aims are:-

- To manage the men's and women's refuges offering temporary accommodation to men, women and their children who are victims of domestic abuse.
- To provide comprehensive needs-led support to residents and therapeutical support to children in refuge.
- To provide a domestic abuse counselling project for *all* victims of domestic abuse over 16 years of age.
- To provide resettlement support to residents as they leave refuge to resettle in the community.
- To provide high quality advice and support to callers on the 24 hour domestic abuse helpline.
- To attend relevant forums and meetings to ensure CRT is kept up to date on local and national domestic abuse strategic planning.

OVERVIEW

Over the past 12 months we have continued to deliver high quality services and support to service users, including face to face and helpline support. We have continued to ensure that a high percentage of our income goes on frontline service delivery and have maintained consultation with service users at all times.

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

OVERVIEW (continued)

We have been able to maintain a service delivery for all projects by successful funding applications and working closely with the Local Authority, Cornwall Council. Our core business of refuge provision has been maintained for our female and male refuges, our children and families work and our resettlement programme, by the Local Authority. Our 24-hour domestic abuse helpline is also partly funded by the Local Authority.

Our Resettlement Project, which supports our residents as they leave refuge to set up homes in the community, greatly improves the likelihood of a successful outcome for families and individuals once they have left the refuge.

Our Volunteer Project, which includes Waves Counselling, was partly funded by the Local Authority via First Light, with additional funding from The Lloyds Bank Foundation and the Tudor Trust.

We have 8 Management Committee members, 5 of whom are Directors and Trustees, all offering their time and specialist skills voluntarily.

We have had a staff team of between 12 and 18 over the year, including full-time and part-time staff.

As a result of the covid pandemic we were not able to run our usual volunteer programmes during the last two years, but our Waves programme has now restarted and we had 7 volunteer counsellors by the end of the year. We have had no refuge volunteers this year.

PUBLIC BENEFIT

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

We have been awarded the following grants:

- Cornwall Council (Local Authority) - Women's Refuge, Male Refuge, Child and Family Work, Resettlement Project and part funding for the 24/7 Helpline.
- First Light Southwest Ltd - part funding for the Waves Counselling Project.
- Lloyds Bank Foundation - from April 2019 for the Volunteer Project (including Waves) and core costs – ended March 2023
- Tudor Trust - From October 2019, initially for the Refuge Resettlement Project, the final year payment for the Waves Counselling Project delayed by one year until October 2022 due to the underspend in years 1 & 2, will end September 2023
- Tudor Trust Wellbeing grant for staff, trustees and volunteers (received February 2021)
- Big Lottery Awards for All - funding for Norda Child and Family Work (received October 2018 funding was initially for 1 year but some funds remain).
- The Pat Newman Memorial Trust – grant for running parenting classes
- Cornwall Community Foundation - Crisis Fund Grant - to assist with crisis expenses for residents.
- Cornwall Community Foundation Surviving Winter Grant (including DWP Household Support Grant) – to distribute to families and individuals in need (food, energy & water costs etc)
- Acts 435 - funding for ad hoc residents' needs (e.g. essential clothing, travel, mobile phones, moving costs, curtains and carpets for new homes)
- British Science Association – British Science Week grant for children's science activities
- Neighbourly & M&S Gifting Grants – grant towards the 24/7 Helpline
- Norman Family Charitable Trust – grant towards the Waves Counselling Project

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

We have again received many one-off financial donations this year from individuals and community groups. Additionally, we have received Gift Aid and some regular donations. In-kind donations include assistance from Hidden Help who supply furniture and home goods for residents moving out of refuge. Several church and community groups offer continued support with clothing, toiletries and homeware for both male and female residents and those moving out into the community. We are also well supported by the community for Easter and Christmas, helping our service users to enjoy these celebrations. This year we received a significant legacy from a lady who kindly bequeathed her entire estate to Cornwall Refuge Trust. These funds have allowed us to increase our designated fund which may be used towards purchasing our women's refuge building which we currently rent.

Cornwall Refuge Trust (CRT) projects have achieved the following service figures:

- Refuges - 36 adults and 20 children received comprehensive residential support (2021-22: 31 adults and 22 children)
- The Resettlement Project – 11 families and 18 single adults were successfully supported to resettle in the community (2021-22: 8 families, 16 single adults).
- The Helpline – 2870 support calls received or made within our 24-hour service (2021-22: 3658)
- The WAVES Project - 1036 referrals were made to WAVES, with 70% engagement in counselling (2021-22: 915, 70% engagement)

The Women's Refuge and Norda House

The level of support offered when entering our refuges is very comprehensive. From the point of receiving the referral, we assist with safety planning for the person or family to leave their abuser and area of risk. We support them to arrange safe transport and their rooms are prepared with welcome packs for both adults and children. Residents are supported to access benefits, including housing benefit, GP services and schools. We ensure emotional needs are met by offering support, a listening ear and a friendly welcoming environment.

For the period of their stay our residents are appointed a key worker who meets with them regularly and offers individual needs-led support for single adults and families. Support is offered to children and young people with therapeutic sessions, outings, activities, birthday and seasonal events and treats.

Additional services are offered by the refuges when residents are moving out to support them in establishing new homes in the community. These additional services include providing furnishings, emotional support on moving, support for children and young people, help with getting to know the community, accessing services and school placements.

The refuge and resettlement staff are dedicated, hardworking people who are passionate about what they do and go the extra mile in supporting residents.

The Volunteer Project & WAVES Counselling

The Waves Counselling Project has one full-time Coordinator / Project Manager who recruits, trains and supervises all counselling volunteers and sessional workers. Normally we also employ a part-time Volunteer Supervisor, who recruits, trains and supervises all refuge volunteers. However, since the start of the Covid-19 pandemic we have had to put our refuge volunteer project on hold for the time being.

Our counselling volunteers are mainly students studying counselling who are required to gain experience in counselling, whilst our refuge volunteers come from all walks of life. We are able to offer them all a vast array of training opportunities and professional supervision. There have been several volunteers who have gone on to be employed by CRT or other DA providers.

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

We continue to use qualified counsellors as sessional workers to assist the Waves manager in taking referrals and processing assessments, and to provide additional counselling sessions in order to reduce the Waves waiting list.

Donated services

Donated services were received from Phillips Frith LLP who do not charge for processing our wages and payroll. We have several community groups (including the Rotary Club, Inner Wheel Club, Lions Club, the Soroptomists, Women's Institute, Mothers' Union and many church groups and local businesses) who have donated to general funds, residents' support and the children's project, as well as gifts for adults and children, household items, money for school uniforms and funds for Christmas and Easter celebrations. Additionally, we received financial donations from individuals and donated items which were offered to refuge residents to assist in their resettlement.

CURRENT STATUS AND FUTURE PLANNING

Cornwall Refuge Trust will continue to deliver high quality, life changing services to those who have experienced domestic abuse. We continue to work closely with the Local Authority and other DASV providers to ensure our services continue and our high standards of support are maintained.

We plan to continue to offer excellent support to all those who enter our projects. We have a very dedicated team of staff and volunteers who have specialist skills and a work ethos that is outstanding.

Cornwall Council have extended all our existing contracts for male and female refuge provision, children and families work, resettlement work and helpline for one further year up until the end of March 2024.

We have also been awarded the tenders for male and female refuge provision (including children and families and resettlement work) for four years from April 2024.

We are seeking funding for our Waves Counselling Project for 2023-24 and beyond.

Our values are to lead and deliver domestic abuse services with passion and dedication; to be accountable and have integrity in all we do; to embrace diversity, and to always work towards a high quality of service delivery. We are determined to continue to strive to support those people harmed by abuse in the home, assisting them to move towards a safer and happier future.

FINANCIAL REVIEW

In 2023, CRT had a surplus of £198,118 (2022: surplus of £105,992). Total income increased by £112,090 to £756,457 (largely due to the legacy received).

The principle funding sources of the Charity continue to be grants received from various organisations which are used to support the running costs of both refuges and various counselling and support projects. Housing benefit is also received to help fund the running costs of both refuges, more detail is provided in notes 2 and 14 of these financial statements.

Expenditure has increased by £19,964 to £558,339.

Net assets increased to £1,043,096 (2022: £844,293). During the year the Charity had a positive cash flow of £195,841.

At 31 March 2023, the Charity held total cash balances of £818,295 (2022: £619,230).

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

CURRENT STATUS AND FUTURE PLANNING

Reserves Policy

It is the policy of the Cornwall Refuge Trust to maintain unrestricted funds, which are the free reserves of the Charity (excluding fixed assets), at a level which equates to the approximate six months total expenditure. This provides sufficient funds to cover management, administration, support costs and to respond to emergency expenditure which arises from time to time.

As at 31 March 2023 free reserves totalled £529,108. This compares with £286,716 at the previous year end.

The Trust holds £200,000 in a designated reserve to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living or for the potential purchase of suitable refuge accommodation. The designated reserves are not included in free reserves.

Restricted reserves held at 31 March 2023 amounted to £306,516 (2022: £350,010). A description of these funds is provided in note 14. Included in the restricted reserves is £216,578 (2022: £221,857) that relates to tangible fixed assets, which includes the freehold property.

The Charity now holds an expendable endowment fund, in the form of investments in Meteor Senior Life Settlements Sterling Fund. This investment was a gift from West Cornwall Youth Trust and the value of the year end was £7,472.

Total funds held by the Charity at 31 March 2023 amounted to £1,043,096 (2022: £844,293).

Risk Policy

The Trustees have examined the major strategic, business and operational risk which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate the exposure to these risks.

The principle risks to which the charity is exposed are:

- Risk of fraud perpetrated by trustees or employees of the charity
- Risk of accidental damage to the charity's property
- Risk of losing funding for support costs (Cornwall Council) and additional projects

Non-financial risks arising from fire and health and safety are managed by weekly health and safety checks of both refuges and the fire alarms are tested weekly by external companies. Regular health and safety awareness training is provided to staff.

Investment Policy

The management committee has considered the most appropriate policy for investing funds and has agreed that instant access to funds is currently necessary to enable the Charity to operate effectively. The funds, therefore, are currently held in bank deposit accounts with an approved UK regulated bank.

Going Concern

The accounts are prepared on a going concern basis which assumes the Trust will continue to operate for the foreseeable future. The trustees consider this to be appropriate having regard to the circumstances outlined in note 19.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

The Trustees confirm that so far as they are aware at the time of approving the Annual Report, there is no relevant information of which the examiner is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

K J Furness

K J Furness (Dec 20, 2023 17:05 GMT)

Karen Furness (Trustee)

Date: Dec 20, 2023

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE CORNWALL REFUGE TRUST

I report to the trustees on my examination of the financial statements of Cornwall Refuge Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of Cornwall Refuge Trust are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. As the Trustees of Cornwall Refuge Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amy Sole
Independent Examiner
For and on behalf of:

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
9 Tregarne Terrace
ST AUSTELL

Date: 21.12.2023

CORNWALL REFUGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Un-restricted funds	Restricted funds	Endowment funds	Total funds Y/E 31/3/2023	Total funds Y/E 31/3/2022
		£	£	£	£	£
INCOME FROM:						
Donations and grants	2	200,321	444,168	-	644,489	551,736
Charitable activities:						
Housing benefit and personal service charges		107,190	-	-	107,190	90,367
Investment Income	3	2,350	-	-	2,350	53
Other		2,428	-	-	2,428	2,211
TOTAL INCOME		312,289	444,168	-	756,457	644,367
EXPENDITURE ON:	4					
Raising funds:						
Fundraising		-	3,004	-	3,004	2,480
Grants		-	4,910	-	4,910	3,394
		-	7,914	-	7,914	5,874
Charitable activities:						
Housing costs		65,898	228,576	780	295,254	280,574
Counselling and support projects		3,999	251,172	-	255,171	251,927
		69,897	479,748	780	550,425	532,501
TOTAL EXPENDITURE		69,897	487,662	780	558,339	538,375
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		242,392	(43,494)	(780)	198,118	105,992
Change in market value of investments		-	-	685	685	416
RECONCILATION OF FUNDS:						
Total funds brought forward		486,716	350,010	7,567	844,293	737,885
TOTAL FUNDS CARRIED FORWARD		729,108	306,516	7,472	1,043,096	844,293

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 – 28 form part of these accounts.

CORNWALL REFUGE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible fixed assets	9		217,073		223,329
Investments	10		5,632		5,821
			222,705		229,150
CURRENT ASSETS					
Debtors	11	8,612		8,237	
Cash at bank and in hand		818,295		619,230	
		826,907		627,467	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year	12	(6,516)		(12,324)	
NET CURRENT ASSETS			820,391		615,143
NET ASSETS			1,043,096		844,293
FUNDS					
Unrestricted funds					
Designated funds	14	400,000		200,000	
Other charitable purposes	14	329,108		286,716	
Total unrestricted funds			729,108		486,716
Restricted funds	14		306,516		350,010
Expendable endowment fund	14		7,472		7,567
TOTAL CHARITY FUNDS			1,043,096		844,293

For the financial year in questions the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit under Section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and authorised for issue on Dec 20, 2023 2023 and signed on their behalf by:

K J Furness
KJ Furness (Dec 20, 2023 17:05 GMT) **Karen Furness**

K E Hamilton **Kate Hamilton**

Company Registration Number 05178212

The notes on pages 17 to 28 form part of these financial statements.

CORNWALL REFUGE TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by operating activities	15		195,841		75,032
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		2,350		53	
Meteor shares sales income		874		1,287	
NET CASH PROVIDED BY INVESTING ACTIVITIES			3,224		1,340
INCREASE IN CASH AND CASH EQUIVALENTS IN THE YEAR	16		199,065		76,372
Increase in cash and cash equivalents in the year	16		199,065		76,372
Cash and cash equivalents at the beginning of the year			619,230		542,858
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16		818,295		619,230

The notes on pages 17 to 28 form part of these financial statements.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Charity Information

Cornwall Refuge Trust is a private charitable company limited by guarantee and has no share capital, incorporated in England and Wales. The principal address is PO Box 80, Truro, Cornwall.

a) Basis of preparation and compliance with statutory requirements

The individual Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) (second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern, which the Trustees consider appropriate having regard to the circumstances outlined in note 19 to the financial statements. The Trustees have no material uncertainties about the Charity's ability to continue.

b) Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

RESTRICTED FUNDS These are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aims of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

UNRESTRICTED FUNDS Funds which are expendable at the discretion of the board in furtherance of the purposes of the Charity.

DESIGNATED FUNDS The board may at its discretion set aside unrestricted funds for specific purposes. The aim and use of each designated fund is set out in note 14. Discretionary reallocations between designated and general funds are treated as transfers in the notes to the financial statements.

EXPENDABLE ENDOWMENT FUND This was created by a gift of investments from the WCYT. The income from these investments is restricted as described in note 14.

A description of the specific funds in existence during the year is given in note 14.

c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

c) Income (continued)

i) DONATIONS
Donations and grants are recognised when receivable. Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction.

ii) GRANTS AND GOVERNMENT GRANTS
Income from government and other grants, including capital grants, is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:-

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. A grant received before the recognition criteria are satisfied is recognised as a liability.

iii) FUNDRAISING EVENTS
Voluntary income arising from events, principally donations, is recognised in the period in which the event takes place.

iv) CHARITABLE ACTIVITIES
Income from charitable activities comprises of charges and benefits receivable for services such as housing benefits and personal service charges. These are accounted for in the year in which the service is provided.

d) Donated goods and services
Donated fixed assets are included in income at the estimated value of the gift to the charity when received, with the other entry being capitalised in fixed assets.

In accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

e) Expenditure
Expenditure is recognised once there is a legal or constructed obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and securing grants.
- Expenditure on charitable activities includes the costs incurred by the Charity in meeting the charitable purposes.
- Other expenditure represents those items not falling into any other heading.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

f) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include management, administration, finance, personnel and governance costs which support the Charity's activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in Note 5.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulations. These costs include board expenses, legal advice and audit fees.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition if in line with the donor documentation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected economic lives as follows:

Freehold property	- 50 years on the straight line method
Log Cabin	- 10% per annum on the straight line method
Computer equipment	- 25% per annum on the straight line method
Equipment	- 20% per annum on the straight line method

h) Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing market price. Changes in fair value are recognised in the statement of financial activities for the year.

i) Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks and short-term liquid investments with original maturities of three months or less.

j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Pension costs

Cornwall Refuge Trust offers the auto-enrolment pension scheme to its employees and makes contributions as detailed in note 17. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. The costs are expensed in the SOFA (see notes 5 and 7 for allocation method). Any difference between the share to the SOFA and the contributions payable to the scheme is shown as an asset or liability in the Balance Sheet.

l) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the lease falls due.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME FROM DONATIONS

	2023 £	2022 £
Donations and fundraising		
General donations	6,741	21,616
Housing cost donation	1,309	1,045
Counselling and support project donations	5,555	9,721
Fundraising events	126	57
Legacies	190,454	-
	204,185	32,439
Grants		
Housing cost grants	238,417	236,288
Counselling and support project grants	186,277	277,509
Other grants	12,610	5,500
Cost of living grants	3,000	-
	440,304	519,297
TOTAL	644,489	551,736

The income received from donations included £6,864 restricted donations (2022: £10,766). The income received from grants included £437,304 restricted grants (2022: £519,297). Details of restricted income has been included in note 14. The income received from grants included £263,574 (2022: £357,689) received from local authorities.

3 INVESTMENT INCOME

	2023 £	2022 £
Bank interest receivable	2,350	53
	2,350	53

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

4 TOTAL RESOURCES EXPENDED

	Activities undertaken directly £	Support costs £	Governance costs £	2023 Total £	2022 Total £
Cost of raising funds					
Fundraising	-	3,004	-	3,004	2,480
Grants	-	4,910	-	4,910	3,394
	-	7,914	-	7,914	5,874
Expenditure on charitable activities					
Housing costs	230,666	52,596	11,992	295,254	280,574
Counselling and support project	243,773	9,282	2,116	255,171	251,927
	474,439	61,878	14,108	550,425	532,501
Total resources expended	474,439	69,792	14,108	558,339	538,375

5 SUPPORT COSTS ALLOCATION

	Raising funds £	Charitable activities £	Governance activity £
Trust Manager's wages	4,686	24,309	293
Administrator's wages	2,791	23,721	1,395
Employer's pension contributions	437	13,848	292
Governance costs	-	-	12,128
Fundraising costs	-	-	-
Total support costs - year ended 31/3/2023	7,914	61,878	14,108
Total support costs - year ended 31/3/2022	5,859	49,706	13,875

Cost allocation includes an element of judgement and the Charity has had to consider the cost/benefit of detailed calculations and record keeping. The basis for support costs allocation of wages is the estimated percentage of time spent on each activity. Governance costs are made up of the following:

	2023 £	2022 £
Independent examination fees	89	6,692
Legal and professional fees	8,234	5,613
	8,323	12,305

Governance costs have been allocated on a consistent basis to previous years.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

6 TAXATION

Cornwall Refuge Trust is a registered charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Cornwall Refuge Trust in 2023 or 2022.

7 STAFF COSTS AND TRUSTEES' REMUNERATION

	2023	2022
	£	£
Wages and salaries	298,232	289,100
Social Security costs	21,008	18,908
Pension contributions	14,577	13,861
	333,817	321,869

Pension costs are allocated to activities in proportion to the related staffing costs incurred. These are allocated to restricted and unrestricted funds depending on the contracted duties of the relevant employees.

The monthly average number of staff employed by the Charity during the year was made up as follows:	No.	No.
Trust manager	1	1
Administrators	1	1
Project managers	1	1
Project workers	10	9
Children's worker	1	1
Counselling co-ordinator	1	1
	15	14

No employee earned more than £60,000 per annum. The Trust considered its key management personnel in the year to comprise of the trustees and the Trust manager. The total employment benefits including pension contributions of the key management personnel were £31,322 (2022: £18,314). The Trustees were not paid or reimbursed for expenses during the year. The Trustees received no remuneration during the year.

8 NET MOVEMENTS IN FUNDS

Net movement in funds is arrived at after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	6,256	6,258
Auditors' remuneration:		
- other accountancy services	89	6,692

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

9 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Log cabin	Computer equipment	Equipment	Total
Cost:	£	£	£	£	£
At 1 April 2022 and at 31 March 2023	263,931	11,555	2,334	32,127	309,947
Depreciation:					
At 1 April 2022	42,074	11,555	1,852	31,137	86,618
Charge for the year	5,279	-	482	495	6,256
At 31 March 2023	47,353	11,555	2,334	31,632	92,874
Net Book Value:					
31 March 2023	216,578	-	-	495	217,073
31 March 2022	221,857	-	482	990	223,329

All fixed assets are held for charitable use.

10 FIXED ASSET INVESTMENTS

	Open-end investment fund
	£
Cost or valuation	
At 1 April 2022	5,821
Disposals	(874)
	4,947
Change in market value of investments	685
At 31 March 2023	5,632

This open-end investment fund was gifted to the Charity in 2019. There is no historical cost to the Charity. See note 14.

11 DEBTORS

	2023	2022
	£	£
Trade debtors	4,017	5,390
Prepayments and accrued income	4,469	2,692
Other debtors	126	155
	8,612	8,237

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	-
Other taxes and Social Security	-	-
Accruals	6,516	12,324
Other creditors	-	-
	6,516	12,324

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	-	495	216,578	5,632	222,705
Cash at bank and in hand	400,000	328,610	95,938	1,840	826,388
Other net current liabilities	-	3	(6,000)	-	(5,997)
TOTAL FUNDS	400,000	329,108	306,516	7,472	1,043,096

Analysis of net assets between funds – previous year

	Designated funds £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	-	1,472	221,857	5,821	229,150
Cash at bank and in hand	200,000	279,701	137,783	1,746	619,230
Other net current liabilities	-	5,543	(9,630)	-	(4,087)
TOTAL FUNDS	200,000	286,716	350,010	7,567	844,293

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

14 STATEMENT OF FUNDS

Analysis of movement in funds – current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Designated funds					
Move on house fund and/or property purchase fund	200,000	-	-	200,000	400,000
Total designated funds	200,000	-	-	200,000	400,000
Other charitable purposes	286,716	312,289	(69,897)	(200,000)	329,108
Total unrestricted funds	486,716	312,289	(69,897)	-	729,108
Restricted funds					
Realised Endowment Fund	45,492	-	-	-	45,492
Children's project	1,837	2,169	(1,887)	-	2,119
Helpline funding	302	11,000	(11,302)	-	-
Support Group – Women	1,785	1,309	(957)	-	2,137
Support Group – Men	777	1,380	(1,424)	-	733
WAVES donations and grants	27,112	30,006	(56,360)	-	758
Hardship fund – Women	176	1,500	(1,645)	-	31
Male Refuge Norda fund	199,487	-	(5,279)	-	194,208
Big Lottery Awards4All (Acorn Group)	419	-	-	-	419
West Cornwall Youth Trust	1,328	-	-	-	1,328
Acorn Group travel fund	465	-	-	-	465
Total restricted funds c/fwd	279,180	47,364	(78,854)	-	247,690

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

14 STATEMENT OF FUNDS (continued)

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
Total restricted funds b/fwd	279,180	47,364	(78,854)	-	247,690
Outdoor play equipment fund	447	-	-	-	447
Male refuge donations	1,706	-	(1,078)	-	628
Big Lottery Awards4All (Norda Child and Family work)	2,911	-	(51)	-	2,860
BBC Children in Need	(124)	-	124	-	-
ACTS 435	1	1,460	(1,461)	-	-
The Tudor Trust Fund	22,625	32,000	(41,843)	-	12,782
Pat Newman Memorial Trust	2,500	-	-	-	2,500
Cornwall Council CYP Support Worker	11,643	44,907	(49,609)	-	6,941
Tudor Trust Team Wellbeing Grant	1,223	-	(1,223)	-	-
Cornwall Council Norda Grant	(327)	118,000	(117,673)	-	-
Cornwall Council Resettlement Project	20,734	41,250	(37,678)	-	24,306
DWP Household Support Grant	-				
Lloyds Bank Foundation	(46)	33,120	(33,074)	-	-
Staff Wellbeing Fund	1,000	-	-	-	1,000
Cornwall Council Disability Adaptations Fund	6,537	-	(505)	-	6,032
Cornwall Council Women's Refuge grant	-	120,417	(120,417)	-	-
Soroptimist School Uniform Grant	-	100	-	-	100
Surviving Winter Fund	-	3,500	(3,500)	-	-
Pirate FM Cash for Kids	-	1,250	(350)	-	900
DWP Household Support Grant	-	800	(470)	-	330
Total restricted funds	350,010	444,168	(487,662)	-	306,516
Expendable endowment fund	7,567	685	(780)	-	7,472
TOTAL FUNDS	844,293	757,142	(558,339)	-	1,043,096

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

14 STATEMENT OF FUNDS (continued)

Analysis of movements in funds – previous year

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
Designated funds	£	£	£	£	£
Pet scheme	579	-	-	(579)	-
Move on house fund	70,000	-	-	130,000	200,000
Total designated funds	70,579	-	-	129,421	200,000
Other charitable purposes	359,023	114,720	(57,606)	(129,421)	286,716
Total unrestricted funds	429,602	114,720	(57,606)	-	486,716
Restricted funds					
Realised Endowment Fund	45,492	-	-	-	45,492
Cornwall Council Women's Refuge grant	664	118,288	(118,952)	-	-
Children's project	1,594	825	(582)	-	1,837
Helpline funding	-	18,017	(17,715)	-	302
Support Group – Women	3,021	1,325	(2,561)	-	1,785
Support Group – Men	1,292	438	(953)	-	777
WAVES donations	8,120	5,298	-	-	13,418
WAVES grant	2,759	115,000	(104,065)	-	13,694
Hardship fund – Women	83	1,500	(1,407)	-	176
Hardship fund – Men	385	-	(385)	-	-
Male Refuge Norda fund	204,766	-	(5,279)	-	199,487
Soroptimist uniform fund	45	100	(145)	-	-
Big Lottery Awards4All (Acorn Group)	419	-	-	-	419
West Cornwall Youth Trust	1,328	-	-	-	1,328
Acorn Group travel fund	465	-	-	-	465
Total restricted funds c/fwd	270,433	260,791	(252,044)	-	279,180

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

14 STATEMENT OF FUNDS (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Total restricted funds b/fwd	270,433	260,791	(252,044)	-	279,180
Outdoor play equipment fund	800	-	(353)	-	447
Male refuge donations	685	1,045	(24)	-	1,706
Big Lottery Awards4All (Norda Child and Family work)	2,982	-	(71)	-	2,911
BBC Children in Need	863	4,167	(5,154)	-	(124)
ACTS 435	46	1,260	(1,305)	-	1
The Tudor Trust Fund	18,741	16,000	(12,116)	-	22,625
Pat Newman Memorial Trust	2,500	-	-	-	2,500
Cornwall Council CYP Support Worker	1,697	49,224	(39,278)	-	11,643
Wester Power Grant - Christmas	153	-	(153)	-	-
Tudor Trust Team Wellbeing Grant	2,000	-	(777)	-	1,223
Cornwall Council Norda Grant	-	118,000	(118,327)	-	(327)
Cornwall Council Resettlement Project	-	33,750	(13,016)	-	20,734
DWP Household Support Grant	-	4,000	(4,000)	-	-
Lloyds Bank Foundation	-	33,941	(33,987)	-	(46)
Staff Wellbeing Fund	-	1,000	-	-	1,000
Cornwall Council Disability Adaptations Fund	-	6,885	(348)	-	6,537
Total restricted funds	300,900	530,063	(480,953)	-	350,010
Expendable endowment fund	7,383	416	(232)	-	7,567
TOTAL FUNDS	737,885	644,783	(538,375)	-	844,293

Designated funds

The move on house fund is a designated fund has been set aside by the board to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living, or for the potential purchase of suitable refuge accommodation.

14 STATEMENT OF FUNDS (continued)

Restricted funds

The Realised Endowment Fund represents the monies received from the sale of the investments during 2015. These funds were used for improvements to Norda House in 2015 and 2016 and so became part of the fixed assets.

The Cornwall Council Women's Refuge grant (formally known as Supporting People grant) represents monies given by Cornwall Council towards the cost of the project workers wages and a proportion of the running costs of the Women's Refuge.

The children's project represents monies given by Noel Buxton and various donations towards the provision of children's activities and play materials.

The Helpline funding represents monies given by Cornwall Council and donations from PCC Devon and Cornwall in 2022 and 2023 towards the running costs of the domestic violence helpline.

The Support Group – Women fund includes various donations which were given towards the cost of running the Support Group for women who have suffered from domestic violence.

The Support Group – Men includes various donations given towards the costs of running the Support Group for men who have suffered from domestic violence.

The WAVES donations represent various donations given towards the costs of running the WAVES project.

The WAVES grant represents monies given by First Light towards the costs of running the WAVES project.

Big Lottery Fund Reaching Communities – Norda House Project represents monies given by the Big Lottery to run the male refuge.

The Hardship funds (Women and Men) represents monies given by the Cornwall Community Foundation to be used where there is need in genuine cases of hardship.

The Male Refuge Norda fund represents monies given by The Norda Trust to support the establishment of a male refuge.

The Soroptimist uniform fund represents monies given to fund school uniform for the children staying at the Refuges.

The Big Lottery Awards4All (Acorn Group) represents a grant given by the Big Lottery Fund towards the cost of employing sessional workers and to cover other costs associated with the running of the Acorn Parenting Group.

The West Cornwall Youth Trust represents money given by the West Cornwall Youth Trust towards activities for children and young people who come into the Refuge.

The Acorn Group travel fund represents monies given towards the cost of client travel to the Acorn Parenting Group.

The Cornwall Community Winter fund represents monies given towards the cost of providing warm clothing and heating costs for residents staying in the Refuges, outreach clients and those that are moving on.

The outdoor play equipment fund represents money given by St Austell Soroptimists to help fund replacing the children's outdoor play equipment at the women's refuge.

Male refuge donations includes various donations which were given towards the provision of support for men living in the male refuge.

The Big Lottery Awards4All (Norda Child and Family work) represents a grant given by the Big Lottery Fund towards the cost of employing a Children and Family worker and activities for families staying in Norda House.

The BBC Children in Need fund represents a grant provided in 2019 for the next three years to fund the part time salary of the Children and Family Support worker and activities to support children and young people who have been affected by domestic abuse and violence.

The ACTS 435 fund represents donations given by All Saints 435 to support the needs of the female residents staying at the refuge.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

14 STATEMENT OF FUNDS (continued)

The Lloyds Bank Foundation fund represents grant money given by Lloyds Bank Foundation for England and Wales to fund the volunteer project as well as other core costs of the refuges and the WAVES counselling project.
The Tudor Trust fund represents grant monies given by the Tudor Trust to fund two part time resettlement workers.
The Pat Newman Memorial Trust fund represents money given towards parenting classes for residents staying at the refuge.
The Cornwall Council CYP Support Worker grant represents money given towards the cost of wages for a new support worker at the refuge.
The Meteor Shares CYP fund represents income and expenses relating to the gifted shares from the West Cornwall Youth Trust, the capital and income are restricted to be used for activities for children and young adults who come into the refuge.
The Cornwall Council Norda Grant represents funding for the male refuge.
The Cornwall Council Resettlement grant represents a grant to fund resettlement workers to assist service users as they prepare to leave refuge.
The DWP Household Support grant represents funding to assist residents with essentials over the winter period 2022-22.
The Staff Wellbeing fund represents monies received with the intention of supporting staff of CRT.
The Cornwall Council Disability Adaptations Fund represents monies to be used to fund disability adaptations to the refuges.

Expendable endowment fund

The expendable endowment fund was established by a gift from West Cornwall Youth Trust in 2019 of a percentage of units held in Meteor Senior Life Settlements Sterling Fund. The Trustees have the power to spend the capital; both the capital and income are restricted to be used for activities for children and young adults who come into the Refuge.

15 RECONCILATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net movement in funds	198,118	105,992
Depreciation	6,256	6,258
Interest receivable	(2,350)	(53)
(Decrease) in debtors	(376)	2,930
(Decrease) in trade creditors	(5,807)	(5,334)
(Decrease) in other taxes and Social Security	-	(5,297)
Increase in other creditors and accruals	-	328
(Decrease) in deferred income	-	(29,792)
Net cash provided by operating activities	195,841	75,032

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

16 CASH AND CASH EQUIVALENTS

	2022	Cash Flow	2023
	£	£	£
Cash at bank and in hand	619,230	199,065	818,295

17 PENSION COSTS

In 2018 the Charity started offering an auto-enrolment pension scheme to all employees. The contribution rate in 2022/23 was 3% for the employee and 5% for the employer contributions. The total pension cost to the Charity for the year was £14,577 (2022: £13,861). Outstanding contributions at 31 March 2023, included in other creditors, amounted to £Nil (2022: £Nil).

18 OPERATING LEASE COMMITMENTS

At 31 March 2023, the charity had total commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	2,517	2,517
Between two and five years	1,049	3,566
	3,566	6,083

19 FUTURE OPERATIONS AND THE CURRENT ECONOMIC ENVIRONMENT

In common with many charities delivering services funded by local authorities, Cornwall Refuge Trust is under pressure to maintain or increase the work it does with fewer funds. Efficiencies are achieved wherever possible with more use of volunteer time and the Charity seeks to find alternative funding wherever possible.

The Trustees are not aware of any reason why they should not continue to adopt the going concern basis of accounting.

20 RELATED PARTIES

Two Trustees, Ms K Furness and Ms K Hamilton, are partners of Cornwall Law LLP. No payments were made to Cornwall Law LLP (2022: £Nil). There were no outstanding amounts due at the year end (2022: £Nil).

CORNWALL REFUGE TRUST

INCOME AND EXPENDITURE ACCOUNT - RESTRICTED

FOR THE YEAR ENDED 31 MARCH 2023

	Year ended 31/3/2023		Year ended 31/3/2022	
	£	£	£	£
INCOME				
Cornwall Council Resettlement		41,250		33,750
Community Safety Partnership		120,417		118,288
Children's project funding		44,907		49,224
First Light - Waves		25,000		115,000
Big Lottery Reaching Communities Fund (Male Refuge)		118,000		118,000
BBC Children In Need		-		4,167
Lloyds Bank Foundation		33,120		33,941
The Tudor Trust		32,000		16,000
Cornwall Council Disabilities Adaptations		-		6,885
Cornwall Council Helpline		10,000		10,000
Other grants		12,510		6,000
Donations		6,964		18,808
		444,168		530,063
EXPENDITURE				
Wages and NI	311,090		300,574	
Counselling and Support project	93,432		91,362	
Insurance	1,503		4,196	
Rent	9,698		9,850	
Rates and water	3,542		4,206	
Electric and heating	4,439		5,588	
Telephone	4,615		8,093	
Advertising, postage and stationery	869		1,878	
Training and recruitment expenses	1,447		1,826	
Cleaning	792		872	
Repairs and Renewals - Property	5,603		174	
- General	3,783		8,479	
Residents costs	14,526		8,685	
Travelling and volunteers expenses	1,287		6,660	
Independent examination fees	1,777		5,019	
Professional fees	1,969		1,104	
GDPR compliance costs	911		41	
Sundry expenses	6,227		6,416	
Health and safety	3,754		3,518	
Fundraising expenses	-		37	
Depreciation	5,279		5,279	
IT Support	2,943		-	
Security	8,176		7,096	
		(487,662)		(480,953)
(DEFICIT)/SURPLUS FOR YEAR		(43,494)		49,110

CORNWALL REFUGE TRUST

INCOME AND EXPENDITURE ACCOUNT - UNRESTRICTED

FOR THE YEAR ENDED 31 MARCH 2023

	Year ended 31/3/2023		Year ended 31/3/2022	
	£	£	£	£
INCOME				
Housing Benefit		99,788		83,493
Personal service charges		7,402		6,874
Donations		6,741		21,616
Legacies		190,454		-
Payphone, laundry and television etc		2,428		2,211
Investment income		2,350		53
Fundraising events		126		57
Other income		3,000		-
		312,289		114,304
EXPENDITURE				
Wages and NI	22,727		21,295	
Insurance	1,104		446	
Rent	10,377		9,850	
Rates and water	3,000		2,057	
Electric and heating	4,439		2,333	
Telephone and Internet	3,333		1,725	
Advertising, postage and stationery	491		1,081	
Training and recruitment expenses	-		239	
Cleaning	792		497	
Repairs and Renewals - Property	6,643		997	
- General	3,783		4,616	
Food and residents costs	603		439	
Television and video	336		335	
Travelling and volunteers expenses	83		262	
Audit/independent examiner fees	(1,688)		1,673	
Professional fees	6,265		4,509	
GDPR Compliance and storage	198		987	
Bank charges	172		219	
Sundry expenses	1,605		2,576	
Fundraising expenses	-		16	
Bad debts written off	-		59	
Depreciation	977		979	
Health and Safety	3,845		-	
IT Support	812		-	
		(69,897)		(57,190)
SURPLUS FOR YEAR		242,392		57,114

CORNWALL REFUGE TRUST

England & Wales - Charity number 1105270

Accounts

Company No. 05178212
Charity No. 1105270

CORNWALL REFUGE TRUST

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

PHILLIPS FRITH LLP

CHARTERED ACCOUNTANTS

REGISTERED AUDITORS

9 TREGARNE TERRACE

ST AUSTELL

CORNWALL

CORNWALL REFUGE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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CORNWALL REFUGE TRUST
TRUSTEES AND ADVISERS
31 MARCH 2022

PRINCIPAL AND REGISTERED OFFICE

Cornwall Refuge Trust
PO Box 80
TRURO
Cornwall
Registered Number: 1105270
Company Number: 05178212

SOLICITORS

Stephens Scown Solicitors LLP
1 High Cross Street
ST AUSTELL
Cornwall
PL25 4AX

TRUSTEES

Karen Furness
Kate Hamilton
Pam Thurlow
Nicky Houghton
Sarah Shobrook

BANKERS

HSBC Bank Plc
17 Boscawen Street
TRURO
Cornwall
TR1 2QZ

COMPANY SECRETARY

Kate Hamilton

MANAGEMENT COMMITTEE

Karen Furness - Chair
Pam Thurlow - Accounts Liaison Trustee
Kate Hamilton - Vice Chair
Nicky Houghton

Helen Luetchford
Sarah Shobrook
Ellen Richards
Stephanie Coole (May 2021)

INDEPENDENT EXAMINERS

Phillips Frith LLP
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2022, which we also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1105270
Company registration number: 05178212

Principal Office and Advisors

These are detailed on page 2.

Trustees

The names of trustees serving during the year and since the year end are shown on page 2.

Legal Status and Governing Document

Cornwall Refuge Trust (previously Cornwall Women's Refuge Trust) was incorporated by the Memorandum & Articles of Association dated 13 July 2004 as amended by special resolution on 18 February 2016. The Trust is a company limited by guarantee (registered number 05178212) and does not have a share capital. The Trust is also a registered charity (registered number 1105270). In accordance with Section 60 of the Companies Act 2006, the word 'limited' is omitted from the name. The liability of the members who constitute the Trust is limited to £1 per member.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is run by a Board of Trustees. The Trustees are also directors of the company for the purposes of the Companies Act 2006.

CORNWALL REFUGE TRUST STRUCTURE

DIRECTORS/TRUSTEES

↕

MANAGEMENT COMMITTEE

↕

TRUST MANAGER

↕

STAFF, VOLUNTEERS AND SERVICE USERS

The day-to-day management of the Charity is delegated to the Trust manager Ellen Richards, who is assisted by the project managers for each of the projects. The Trustees meet as a full board at least six times per year including the Annual General Meeting to ensure that the governance of the Charity is implemented, to discuss the strategic direction of the Charity, to monitor financial performance, risk, human resources and operations, and all decisions reached are done so by a majority vote.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Appointment and training of Trustees

As set out in the Articles of Association, the Trustees are nominated by the existing management committee members. They are then invited to join the Trust by the Trust manager. The number of Trustees shall be not less than three. Trustees are invited to attend Trust training but the majority are already sufficiently experienced.

Pay policy for senior staff

All Trustees give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Management Committee. Salaries are set based on a pay scale and increment pay rises are given where employees have moved to a higher point on this scale.

PURPOSES AND ACTIVITIES

The purpose of the Charity

The relief of poverty and distress among men and women who experience domestic violence and the children of those men and women.

Mission Statement

'Cornwall Refuge Trust provides a safe, supportive environment for men, women and children who have escaped domestic abuse. We offer support and advice empowering the person for a safer and happier future.'

Aims of Charity for the public benefit

- To offer refuge to men, women and children who have escaped domestic abuse.
- To offer emotional support to the men, women and children who have come to the refuge and when they resettle in the community.
- To offer practical help to men and women who have come to the refuge.
- To offer support to all victims of domestic abuse in the community.
- To work with our partners to raise awareness of domestic abuse as an issue and how best to address it.
- To support team members so that we can work to our full potential.

Our objectives to accomplish the above aims are:-

- To manage the men's and women's refuges offering temporary accommodation to men, women and their children who are victims of domestic abuse.
- To provide comprehensive needs-led support to residents and therapeutical support to children in refuge.
- To provide a domestic abuse counselling project for *all* victims of domestic abuse over 16 years of age.
- To provide resettlement support to residents as they leave refuge to resettle in the community.
- To provide high quality advice and support to callers on the 24 hour helpline.
- To attend relevant forums and meetings to ensure CRT is kept up to date on local and national domestic abuse strategic planning.

OVERVIEW

The past 12 months brought further challenges as the Covid-19 pandemic continued but we have continued to deliver high quality services and support to service users throughout. We have continued to ensure that a high percentage of our income goes on frontline service delivery. We have maintained consultation with service users, making use of remote means such as telephone and video conferencing whenever face to face meeting was inadvisable. Our staff and residents have complied with UK government guidance on covid testing and PPE to maintain a safe working and living environment.

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

OVERVIEW (continued)

We have been able to maintain a service delivery for all projects by successful funding applications and working closely with the Local Authority, Cornwall Council. Our core business of refuge provision has been maintained for the female refuge, and this year also our male refuge, by the Local Authority. Our child and family work is now fully funded by the Local Authority, our BBC Children in Need funding having ended in September 2021. Our 24-hour domestic abuse helpline is also partly funded by the Local Authority.

Our Resettlement Project, which supports our residents as they leave refuge to set up homes in the community, has been funded by the Tudor Trust, with this year additional funding received from the Local Authority. This project greatly improves the likelihood of a successful outcome for families and individuals once they have left the refuge. The Tudor Trust have kindly granted us flexibility to use unspent funds towards our male refuge running costs, and in future towards our Waves Counselling Project in the coming financial year.

Our Volunteer Project, which includes Waves Counselling, is partly funded by the Local Authority via First Light, with additional funding from The Lloyds Bank Foundation. In addition, this year we received a one-off additional Covid-19 grant via Cornwall Council and First Light to help reduce our Waves waiting list that had built up during the covid pandemic by paying qualified Waves counsellors to deliver counselling. This need had increased greatly due to not being able to train volunteer counsellors during the pandemic.

We have 8 Management Committee members, 5 of whom are Directors and Trustees, all offering their time and specialist skills voluntarily.

We have had a staff team of between 14 and 18 over the year, including full-time and part-time staff.

As a result of the pandemic we have not been able to run our usual volunteer programmes and so although we began the year with 37 Waves volunteer counsellors, by the end of the year this had dropped to 2, and we have had no refuge volunteers this year.

PUBLIC BENEFIT

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

ACHIEVEMENTS AND PERFORMANCE

We have been awarded the following grants:

- Cornwall Council (Local Authority) - Women's Refuge, Child and Family Work and part funding for the 24/7 Helpline. New grants this year: Norda House (male refuge) from April 2021, additional funding for Child & Family Work and the Resettlement Project (both from August 2021)
- First Light Southwest Ltd - part funding for the Waves Counselling Project. One-off Covid-related grant for Waves
- BBC Children in Need, started September 2018 to pay Child and Family Support Worker 12.5 hours per week - ended August 2021.
- Lloyds Bank Foundation - from April 2019 for the Volunteer Project (including Waves) and core costs – now ends March 2023 (has been extended for one year)
- Tudor Trust - From October 2019 for the Refuge Resettlement Project (will now end September 2023 as final year payment delayed by one year due to underspend in years 1 & 2).
- Tudor Trust Wellbeing grant for staff, trustees and volunteers (received February 2021, funds remain)
- Big Lottery Awards for All - funding for Norda Child and Family Work (received October 2018 funding was initially for 1 year but some funds remain).
- The Pat Newman Memorial Trust – grant for running parenting classes – on hold due to the pandemic
- Cornwall Community Foundation - Crisis Fund Grant - to assist with crisis expenses for residents.
- DWP Household Support Grant – to distribute to families and individuals in need (food, energy & water costs etc)
- Acts 435 - funding for ad hoc residents' needs (e.g. school uniform, travel, mobile phones, legal costs, moving costs, curtains for new homes)
- British Science Association – British Science Week grant for children's science activities

We have again received many one-off financial donations this year from individuals and community groups. Additionally, we have received Gift Aid and some regular donations. In-kind donations include assistance from Hidden Help who supply furniture and home goods for residents moving out of refuge. Several church and community groups offer continued support with clothing, toiletries and homeware for both male and female residents and those moving out into the community. We are also well supported by the community for Easter and Christmas, helping our service users to enjoy these celebrations.

Cornwall Refuge Trust (CRT) projects have achieved the following service figures:

- Refuges - 31 adults and 22 children received comprehensive residential support (2020-21: 35 adults and 32 children)
- The Helpline – 3658 support calls received or made within our 24-hour service (2020-21: 6232)
- The WAVES Project - 915 referrals were made to WAVES, with 70% engagement in counselling (2020-21: 652, 71% engagement)
- The Resettlement Project – 8 families and 16 single adults were successfully supported to resettle in the community (2020-21: 13 families, 10 single adults).

ACHIEVEMENTS AND PERFORMANCE (continued)

The Women's Refuge and Norda House

The level of support offered when entering our refuges is very comprehensive. From the point of receiving the referral, we assist with safety planning for the person or family to leave their abuser and area of risk. We support them to arrange safe transport and their rooms are prepared with welcome packs for both adults and children. Residents are supported to access benefits, including housing benefit, GP services and schools. We ensure emotional needs are met by offering support, a listening ear and a friendly welcoming environment.

For the period of their stay our residents are appointed a key worker who meets with them regularly and offers individual needs-led support for single adults and families. Support is offered to children and young people with therapeutic sessions, outings, activities, birthday and seasonal events and treats.

Additional services are offered by the refuges when residents are moving out to support them in establishing new homes in the community. These additional services include providing furnishings, emotional support on moving, support for children and young people, help with getting to know the community, accessing services and school placements.

The refuge and resettlement staff are dedicated, hardworking people who are passionate about what they do and go the extra mile in supporting residents.

The Volunteer Project & WAVES Counselling

The Waves Counselling Project has one full-time Coordinator / Project Manager who recruits, trains and supervises all counselling volunteers and sessional workers. Normally we also employ a part-time Volunteer Supervisor, who recruits, trains and supervises all refuge volunteers. However, since the start of the Covid-19 pandemic we have had to put our refuge volunteer project on hold for the time being.

Our counselling volunteers are mainly students studying counselling who are required to gain experience in counselling, whilst our refuge volunteers come from all walks of life. We are able to offer them all a vast array of training opportunities and professional supervision. There have been several volunteers who have gone on to be employed by CRT or other DA providers.

We continue to use qualified counsellors as sessional workers to assist the Waves manager in taking referrals and processing assessments, and to provide additional counselling sessions in order to reduce the Waves waiting list as a result of funding received for this purpose.

Donated services

Donated services were received from Phillips Frith LLP who do not charge for processing our wages and payroll. We have several community groups (including the Rotary Club, Inner Wheel Club, Lions Club, the Soroptomists, Women's Institute, Mothers' Union and many church groups and local businesses) who have donated to general funds, residents' support and the children's project, as well as gifts for adults and children, household items, money for school uniforms and funds for Christmas and Easter celebrations. Additionally, we received financial donations from individuals and donated items which were offered to refuge residents to assist in their resettlement.

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

CURRENT STATUS AND FUTURE PLANNING

CRT will continue to deliver high quality, life changing services.

We continue to work closely with the Local Authority and other DASV providers to ensure our services continue and our high standards of support are maintained.

We plan to continue to deliver domestic abuse services, ensuring that we are able to offer excellent support to those who enter our projects. We have a very dedicated team of staff and volunteers who have specialist skills and a work ethos that is outstanding.

We are pleased to have received additional funding from the Local Authority for our male refuge (Norda House project) from April 2021 and also additional funding for our Children's Project and our Resettlement Project from August 2021.

Our values are to lead and deliver domestic abuse services with passion and dedication; to be accountable and have integrity in all we do; to embrace diversity, and to always work towards a high quality of service delivery. We are determined to continue to strive to support those people harmed by abuse in the home, assisting them to move towards a safer and happier future.

FINANCIAL REVIEW

In 2022, CRT had a surplus of £105,992 (2021: surplus of £55,578). Total income increased by £99,705 to £643,496.

The principle funding sources of the Charity continue to be grants received from various organisations which are used to support the running costs of both refuges and various counselling and support projects. Housing benefit is also received to help fund the running costs of both refuges, more detail is provided in notes 2 and 14 of these financial statements.

Expenditure has increased by £50,162 to £538,375.

Net assets increased to £844,292 (2021: £737,885). During the year the Charity had a positive cash flow of £76,372.

At 31 March 2022, the Charity held total cash balances of £619,230 (2021: £542,858).

Reserves Policy

It is the policy of the Cornwall Refuge Trust to maintain unrestricted funds, which are the free reserves of the Charity (excluding fixed assets), at a level which equates to the approximate six month total expenditure. This provides sufficient funds to cover management, administration, support costs and to respond to emergency expenditure which arises from time to time.

As at 31 March 2022 free reserves totalled £416,137. This compares with £359,023 at the previous year end.

The Trust holds £200,000 in a designated reserve to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living or for the potential purchase of suitable refuge accommodation. The designated reserves are not included in free reserves.

Restricted reserves held at 31 March 2022 amounted to £350,010 (2021: £300,900). A description of these funds is provided in note 14. Included in the restricted reserves is £221,858 (2021: £227,136) that relates to tangible fixed assets, which includes the freehold property.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

FINANCIAL REVIEW (continued)

Reserves Policy (continued)

The Charity now holds an expendable endowment fund, in the form of investments in Meteor Senior Life Settlements Sterling Fund. This investment was a gift from West Cornwall Youth Trust and the value of the year end was £7,567.

Total funds held by the Charity at 31 March 2022 amounted to £844,293 (2021: £737,885).

Risk Policy

The Trustees have examined the major strategic, business and operational risk which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate the exposure to these risks.

The principle risks to which the charity is exposed are:

Risk of fraud perpetrated by trustees or employees of the charity
Risk of accidental damage to the charity's property
Risk of losing funding for support costs (Community Safety Partnership) and additional projects

Non-financial risks arising from fire and health and safety are managed by weekly health and safety checks of both refuges and the fire alarms are tested weekly by external companies. Regular health and safety awareness training is provided to staff.

Investment Policy

The management committee has considered the most appropriate policy for investing funds and has agreed that instant access to funds is currently necessary to enable the Charity to operate effectively. The funds, therefore, are currently held in bank deposit accounts with an approved UK regulated bank.

Going Concern

The accounts are prepared on a going concern basis which assumes the Trust will continue to operate for the foreseeable future. The trustees consider this to be appropriate having regard to the circumstances outlined in note 19.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

The Trustees confirm that so far as they are aware at the time of approving the Annual Report, there is no relevant information of which the examiner is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

K Furness

Karen Furness (Trustee)

Date: 06-12-22

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE CORNWALL REFUGE TRUST

I report to the trustees on my examination of the financial statements of Cornwall Refuge Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of Cornwall Refuge Trust are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. As the Trustees of Cornwall Refuge Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amy Sole
Independent Examiner
For and on behalf of:

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
9 Tregarne Terrace
ST AUSTELL

Date: 14/12/2022

CORNWALL REFUGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Un-restricted funds	Restricted funds	Endowment funds	Total funds Y/E 31/3/2022	Total funds Y/E 31/3/2021
		£	£	£	£	£
INCOME FROM:						
Donations and grants	2	21,673	530,063	-	551,736	439,540
Charitable activities:						
Housing benefit and personal service charges		90,783	-	-	90,783	100,926
Investment Income	3	53	-	-	53	139
Other		2,211	-	-	2,211	3,186
TOTAL INCOME		114,720	530,063	-	644,783	543,791
EXPENDITURE ON:	4					
Raising funds:						
Fundraising		16	2,464	-	2,480	2,867
Grants		-	3,394	-	3,394	11,276
		16	5,858	-	5,874	14,143
Charitable activities:						
Housing costs		50,689	230,069	232	280,574	243,596
Counselling and support projects		6,901	245,026	-	251,927	230,474
		57,174	475,095	232	532,501	474,070
TOTAL EXPENDITURE		57,606	480,953	232	538,375	488,213
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		57,114	49,110	(232)	105,992	55,578
Change in market value of investments		-	-	416	416	(803)
RECONCILATION OF FUNDS:						
Total funds brought forward		429,602	300,900	7,383	737,885	683,110
TOTAL FUNDS CARRIED FORWARD		486,716	350,010	7,567	844,293	737,885

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 – 31 form part of these accounts.

CORNWALL REFUGE TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible fixed assets	9		223,329		229,589
Investments	10		5,821		6,692
			229,150		236,281
CURRENT ASSETS					
Debtors	11	8,237		11,167	
Cash at bank and in hand		619,230		542,858	
		627,467		554,025	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year	12	(12,324)		(52,421)	
NET CURRENT ASSETS			615,143		501,604
NET ASSETS			844,293		737,885
FUNDS					
Unrestricted funds					
Designated funds	14	200,000		70,579	
Other charitable purposes	14	286,716		359,023	
Total unrestricted funds			486,716		429,602
Restricted funds	14		350,010		300,900
Expendable endowment fund	14		7,567		7,383
TOTAL CHARITY FUNDS			844,293		737,885

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and authorised for issue on 06-12-22 2022 and signed on their behalf by:

Karen Furness

Kate Hamilton

Company Registration Number 05178212

The notes on pages 17 to 31 form part of these financial statements.

CORNWALL REFUGE TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by operating activities	15		75,032		63,319
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		53		139	
Meteor shares sales income		1,287		1,103	
NET CASH PROVIDED BY INVESTING ACTIVITIES			1,340		1,242
INCREASE IN CASH AND CASH EQUIVALENTS IN THE YEAR	16		76,372		64,561
Increase in cash and cash equivalents in the year	16		76,372		64,561
Cash and cash equivalents at the beginning of the year			542,858		478,297
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16		619,230		542,858

The notes on pages 17 to 31 form part of these financial statements.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Charity Information

Cornwall Refuge Trust is a private charitable company limited by guarantee and has no share capital, incorporated in England and Wales. The principal address is PO Box 80, Truro, Cornwall.

a) Basis of preparation and compliance with statutory requirements

The individual Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) (second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern, which the Trustees consider appropriate having regard to the circumstances outlined in note 19 to the financial statements. The Trustees have no material uncertainties about the Charity's ability to continue.

b) Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

RESTRICTED FUNDS These are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aims of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

UNRESTRICTED FUNDS Funds which are expendable at the discretion of the board in furtherance of the purposes of the Charity.

DESIGNATED FUNDS The board may at its discretion set aside unrestricted funds for specific purposes. The aim and use of each designated fund is set out in note 13. Discretionary reallocations between designated and general funds are treated as transfers in the notes to the financial statements.

EXPENDABLE ENDOWMENT FUND This was created by a gift of investments from the WCYT. The income from these investments is restricted as described in note 14.

A description of the specific funds in existence during the year is given in note 14.

c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (continued)

c) Income (continued)

i) DONATIONS
Donations and grants are recognised when receivable. Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction.

ii) GRANTS AND GOVERNMENT GRANTS
Income from government and other grants, including capital grants, is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:-

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. A grant received before the recognition criteria are satisfied is recognised as a liability.

iii) FUNDRAISING EVENTS
Voluntary income arising from events, principally donations, is recognised in the period in which the event takes place.

iv) CHARITABLE ACTIVITIES
Income from charitable activities comprises of charges and benefits receivable for services such as housing benefits and personal service charges. These are accounted for in the year in which the service is provided.

d) Donated goods and services
Donated fixed assets are included in income at the estimated value of the gift to the charity when received, with the other entry being capitalised in fixed assets.

In accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

e) Expenditure
Expenditure is recognised once there is a legal or constructed obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and securing grants.
- Expenditure on charitable activities includes the costs incurred by the Charity in meeting the charitable purposes.
- Other expenditure represents those items not falling into any other heading.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (continued)

f) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include management, administration, finance, personnel and governance costs which support the Charity's activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in Note 5.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulations. These costs include board expenses, legal advice and audit fees.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition if in line with the donor documentation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected economic lives as follows:

Freehold property	- 50 years on the straight line method
Log Cabin	- 10% per annum on the straight line method
Computer equipment	- 25% per annum on the straight line method
Equipment	- 20% per annum on the straight line method

h) Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing market price. Changes in fair value are recognised in the statement of financial activities for the year.

i) Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks and short-term liquid investments with original maturities of three months or less.

j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Pension costs

Cornwall Refuge Trust offers a stakeholder scheme to its employees and makes contributions as detailed in note 18. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. The costs are expensed in the SOFA (see notes 5 and 7 for allocation method). Any difference between the share to the SOFA and the contributions payable to the scheme is shown as an asset or liability in the Balance Sheet.

l) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the lease falls due.

2 INCOME FROM DONATIONS

	2022 £	2021 £
Donations and fundraising		
General donations	21,616	22,053
Housing cost donation	1,045	575
Counselling and support project donations	9,721	12,327
Fundraising events	57	90
COVID-19 donations	-	710
	32,439	35,755
Grants		
Housing cost grants	236,288	204,633
Counselling and support project grants	277,509	153,187
Other grants	5,500	2,615
COVID-19 grants	-	43,350
	519,297	403,785
TOTAL	551,736	439,540

The income received from donations included £10,766 restricted donations (2021: £12,902). The income received from grants included £519,297 restricted grants (2021: £403,785). Details of restricted income has been included in note 14. The income received from grants included £357,689 (2021: £202,938) received from local authorities.

3 INVESTMENT INCOME

	2022 £	2021 £
Bank interest receivable	53	139
	53	139

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

4 TOTAL RESOURCES EXPENDED

	Activities undertaken directly £	Support costs £	Governance costs £	2022 Total £	2021 Total £
Cost of raising funds					
Fundraising	-	2,480	-	2,480	2,867
Grants	-	3,394	-	3,394	11,276
	-	5,874	-	5,874	14,143
Expenditure on charitable activities					
Housing costs	218,948	41,798	12,771	259,263	243,596
Counselling and support project	239,405	8,657	1,104	263,240	230,474
	458,353	50,455	13,875	522,683	474,070
Total resources expended	458,353	56,329	13,875	528,557	488,213

5 SUPPORT COSTS ALLOCATION

	Raising funds £	Charitable activities £	Governance activity £
Trust Manager's wages	2,799	14,517	175
Administrator's wages	2,591	22,021	1,295
Employer's pension contributions	416	13,168	277
Governance costs	-	-	12,128
Fundraising costs	53	-	-
Total support costs - year ended 31/3/2022	5,859	49,706	13,875
Total support costs - year ended 31/3/2021	14,143	55,096	11,809

Cost allocation includes an element of judgement and the Charity has had to consider the cost/benefit of detailed calculations and record keeping. The basis for support costs allocation of wages is the estimated percentage of time spent on each activity. Governance costs are made up of the following:

	2022 £	2021 £
Audit/independent examination fees	6,692	6,300
Legal and professional fees	5,436	3,761
	12,128	10,061

Governance costs have been allocated on a consistent basis to previous years.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

6 TAXATION

Cornwall Refuge Trust is a registered charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Cornwall Refuge Trust in 2022 or 2021.

7 STAFF COSTS AND TRUSTEES' REMUNERATION

	2022	2021
	£	£
Wages and salaries	289,100	303,904
Social Security costs	18,908	18,805
Pension contributions	13,861	13,980
	321,869	336,689

Pension costs are allocated to activities in proportion to the related staffing costs incurred. These are allocated to restricted and unrestricted funds depending on the contracted duties of the relevant employees.

The monthly average number of staff employed by the Charity during the year was made up as follows:	No.	No.
Trust manager	1	1
Administrators	1	1
Project managers	1	1
Project workers	9	9
Children's worker	1	1
Counselling co-ordinator	1	1
	14	14

No employee earned more than £60,000 per annum. The Trust considered its key management personnel in the year to comprise of the trustees and the Trust manager. The total employment benefits including pension contributions of the key management personnel were £18,314 (2021: £40,773). The Trustees were not paid or reimbursed for expenses during the year. The Trustees received no remuneration during the year.

8 NET MOVEMENTS IN FUNDS

Net movement in funds is arrived at after charging:

	2022	2021
	£	£
Depreciation of tangible fixed assets	6,258	6,258
Auditors' remuneration:		
- audit of charitable company	-	3,500
- other accountancy services	6,692	2,800

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

9 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Log cabin	Computer equipment	Equipment	Total
Cost:	£	£	£	£	£
At 1 April 2021 and at 31 March 2022	263,931	11,555	2,334	32,127	309,947
Depreciation:					
At 1 April 2021	36,795	11,555	1,368	30,642	80,360
Charge for the year	5,279	-	484	495	6,258
At 31 March 2022	42,074	11,555	1,852	31,137	86,618
Net Book Value:					
31 March 2022	221,857	-	482	990	223,329
31 March 2021	227,136	-	966	1,487	229,589

All fixed assets are held for charitable use.

10 FIXED ASSET INVESTMENTS

	Open-end investment fund
	£
Cost or valuation	
At 1 April 2021	6,692
Disposals	(1,287)
	5,405
Change in market value of investments	416
At 31 March 2022	5,821

This open-end investment fund was gifted to the Charity in 2019. There is no historical cost to the Charity. See note 14.

11 DEBTORS

	2022	2021
	£	£
Trade debtors	5,390	8,204
Prepayments and accrued income	2,692	2,608
Other debtors	155	355
	8,237	11,167

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	-	5,335
Other taxes and Social Security	-	5,298
Accruals	12,324	11,782
Other creditors	-	214
Deferred income (see below)	-	29,792
	12,324	52,421

DEFERRED INCOME

	£
Balance at 1 April 2021	29,792
Deferred in the year	-
Released to income in the year	(29,792)
Balance at 31 March 2022	-

Deferred income comprises of voluntary income which has been received that is subject to donor imposed conditions that specify that the expenditure of resources must take place in a future accounting period.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	1,471	221,858	5,821	229,150
Cash at bank and in hand	70,579	409,123	137,782	1,746	619,230
Other net current liabilities	-	5,543	(9,630)	-	(4,087)
TOTAL FUNDS	70,579	416,137	350,010	7,567	844,293

Analysis of net assets between funds – previous year

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	3,453	227,136	6,692	236,281
Cash at bank and in hand	70,579	361,890	109,698	691	542,858
Other net current liabilities	-	(5,320)	(35,934)	-	(41,254)
TOTAL FUNDS	70,579	359,023	300,900	7,383	737,885

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

14 STATEMENT OF FUNDS

Analysis of movement in funds – current year

Designated funds	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Pet scheme	579	-	-	(579)	-
Move on house fund and/or property purchase fund	70,000	-	-	130,000	200,000
Total designated funds	70,579	-	-	129,421	200,000
Other charitable purposes	359,023	114,720	(57,606)	(129,421)	286,716
Total unrestricted funds	429,602	114,720	(57,606)	-	486,716
Restricted funds					
Realised Endowment Fund	45,492	-	-	-	45,492
Community Safety Partnership Fund	664	118,288	(118,952)	-	-
Children's project	1,594	825	(582)	-	1,837
Helpline funding	-	18,017	(17,715)	-	302
Support Group – Women	3,021	1,325	(2,561)	-	1,785
Support Group – Men	1,292	438	(953)	-	777
WAVES donations	8,120	5,298	-	-	13,418
WAVES grant	2,759	115,000	(104,065)	-	13,694
Hardship fund – Women	83	1,500	(1,407)	-	176
Hardship fund – Men	385	-	(385)	-	-
Male Refuge Norda fund	204,766	-	(5,279)	-	199,487
Soroptimist uniform fund	45	100	(145)	-	-
Big Lottery Awards4All (Acorn Group)	419	-	-	-	419
West Cornwall Youth Trust	1,328	-	-	-	1,328
Acorn Group travel fund	465	-	-	-	465
Total restricted funds c/fwd	270,433	260,791	(252,044)	-	279,180

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

14 STATEMENT OF FUNDS (continued)

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
Total restricted funds b/fwd	270,433	260,791	(252,044)	-	279,180
Outdoor play equipment fund	800	-	(353)	-	447
Male refuge donations	685	1,045	(24)	-	1,706
Big Lottery Awards4All (Norda Child and Family work)	2,982	-	(71)	-	2,911
BBC Children in Need	863	4,167	(5,154)	-	(124)
ACTS 435	46	1,260	(1,305)	-	1
The Tudor Trust Fund	18,741	16,000	(12,116)	-	22,625
Pat Newman Memorial Trust	2,500	-	-	-	2,500
Cornwall Council Children's Project	1,697	49,224	(39,278)	-	11,643
Western Power Grant - Christmas	153	-	(153)	-	-
Tudor Trust Team Wellbeing Grant	2,000	-	(777)	-	1,223
Cornwall Council Norda Grant	-	118,000	(118,327)	-	(327)
Cornwall Council Resettlement Project	-	33,750	(13,016)	-	20,734
DWP Household Support Grant	-	4,000	(4,000)	-	-
Lloyds Bank Foundation	-	33,941	(33,987)	-	(46)
Staff Wellbeing Fund	-	1,000	-	-	1,000
Cornwall Council Disability Adaptations Fund	-	6,885	(348)	-	6,537
Total restricted funds	300,900	530,063	(480,953)	-	350,010
Expendable endowment fund	7,383	416	(232)	-	7,567
TOTAL FUNDS	737,885	644,783	(538,375)	-	844,293

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

14 STATEMENT OF FUNDS (continued)

Analysis of movements in funds – previous year

Designated funds	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Pet scheme	579	-	-	-	579
Move on house fund	70,000	-	-	-	70,000
Total designated funds	70,579	-	-	-	70,579
Other charitable purposes	290,109	127,504	(42,818)	(15,772)	359,023
Total unrestricted funds	360,688	127,504	(42,818)	(15,772)	429,602
Restricted funds					
Realised Endowment Fund	46,192	-	(700)	-	45,492
Community Safety Partnership Fund	7,999	116,196	(135,826)	12,295	664
CC Children's Refuge Fund	535	16,797	(17,332)	-	-
Children's project	1,328	1,745	(1,479)	-	1,594
Helpline funding	-	25,250	(28,727)	3,477	-
Support Group – Women	3,563	1,050	(1,592)	-	3,021
Support Group – Men	1,194	1,044	(946)	-	1,292
WAVES donations	3,546	4,574	-	-	8,120
WAVES grant	7,500	38,100	(42,841)	-	2,759
Big Lottery Fund Reaching Communities – Norda House Project	1,073	88,437	(89,510)	-	-
Hardship fund – Women	240	1,500	(1,657)	-	83
Hardship fund – Men	492	1,000	(1,107)	-	385
Male Refuge Norda fund	209,345	-	(4,579)	-	204,766
Soroptimist uniform fund	-	100	(55)	-	45
Big Lottery Awards4All (Acorn Group)	419	-	-	-	419
West Cornwall Youth Trust	1,328	-	-	-	1,328
Acorn Group travel fund	465	-	-	-	465
Cornwall Community Winter fund	-	400	(400)	-	-
Total restricted funds c/fwd	285,219	296,193	(326,751)	15,772	270,433

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

14 STATEMENT OF FUNDS (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Total restricted funds b/fwd	285,219	296,193	(326,751)	15,772	270,433
Outdoor play equipment fund	800	-	-	-	800
Male refuge donations	1,103	575	(993)	-	685
Big Lottery Awards4All (Norda Child and Family work)	3,475	-	(493)	-	2,982
BBC Children in Need	438	10,000	(9,575)	-	863
ACTS 435	16	3,430	(3,400)	-	46
Lloyds Bank Foundation	13,046	33,114	(46,160)	-	-
The Tudor Trust Fund	5,843	32,000	(19,102)	-	18,741
Bedroom renovations fund	1,384	-	(1,384)	-	-
Pat Newman Memorial Trust	2,500	-	-	-	2,500
Cornwall Council CYP Support Worker	-	6,875	(5,178)	-	1,697
Wester Power Grant - Christmas	-	750	(597)	-	153
Tudor Trust Team Wellbeing Grant	-	2,000	-	-	2,000
PCC DEC Additional Covid Funding	-	26,850	(26,850)	-	-
Tudor Trust Covid 19 Grant	-	1,500	(1,500)	-	-
MHCLG Covid 19 Grant	-	3,000	(3,000)	-	-
Total restricted funds	313,824	416,287	(444,983)	15,772	300,900
Expendable endowment fund	8,598	-	(1,215)	-	7,383
TOTAL FUNDS	683,110	543,791	(489,016)	-	737,885

Designated funds

The move on house fund is a designated fund has been set aside by the board to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living, or for the potential purchase of suitable refuge accommodation.

14 STATEMENT OF FUNDS (continued)

Restricted funds

The Realised Endowment Fund represents the monies received from the sale of the investments during 2015.
The Community Safety Partnership Fund (formally known as Supporting People grant) represents monies given by Cornwall Council towards the cost of the project workers wages and a proportion of the running costs of the Women's Refuge.
The children's project represents monies given by Noel Buxton and various donations towards the provision of children's activities and play materials.
The Helpline funding represents monies given by Cornwall Council and donations from PCC Devon and Cornwall in 2021 and 2022 towards the running costs of the domestic violence helpline.
The Support Group – Women fund includes various donations which were given towards the cost of running the Support Group for women who have suffered from domestic violence.
The Support Group – Men includes various donations given towards the costs of running the Support Group for men who have suffered from domestic violence.
The WAVES donations represent various donations given towards the costs of running the WAVES project.
The WAVES grant represents monies given by First Light towards the costs of running the WAVES project.
Big Lottery Fund Reaching Communities – Norda House Project represents monies given by the Big Lottery to run the male refuge.
The Hardship funds (Women and Men) represents monies given by the Cornwall Community Foundation to be used where there is need in genuine cases of hardship.
The Male Refuge Norda fund represents monies given by The Norda Trust to support the establishment of a male refuge.
The Soroptimist uniform fund represents monies given to fund school uniform for the children staying at the Refuges.
The Big Lottery Awards4All (Acorn Group) represents a grant given by the Big Lottery Fund towards the cost of employing sessional workers and to cover other costs associated with the running of the Acorn Parenting Group.
The West Cornwall Youth Trust represents money given by the West Cornwall Youth Trust towards activities for children and young people who come into the Refuge.
The Acorn Group travel fund represents monies given towards the cost of client travel to the Acorn Parenting Group.
The Cornwall Community Winter fund represents monies given towards the cost of providing warm clothing and heating costs for residents staying in the Refuges, outreach clients and those that are moving on.
The outdoor play equipment fund represents money given by St Austell Soroptimists to help fund replacing the children's outdoor play equipment at the women's refuge.
Male refuge donations includes various donations which were given towards the provision of support for men living in the male refuge.
The Big Lottery Awards4All (Norda Child and Family work) represents a grant given by the Big Lottery Fund towards the cost of employing a Children and Family worker and activities for families staying in Norda House.
The BBC Children in Need fund represents a grant provided in 2019 for the next three years to fund the part time salary of the Children and Family Support worker and activities to support children and young people who have been affected by domestic abuse and violence.
The ACTS 435 fund represents donations given by All Saints 435 to support the needs of the female residents staying at the refuge.

14 STATEMENT OF FUNDS (continued)

The Lloyds Bank Foundation fund represents grant money given by Lloyds Bank Foundation for England and Wales to fund the volunteer project as well as other core costs of the refuges and the WAVES counselling project.
The Tudor Trust fund represents grant monies given by the Tudor Trust to fund two part time resettlement workers.
The Pat Newman Memorial Trust fund represents money given towards parenting classes for residents staying at the refuge.
The Cornwall Council CYP Support Worker grant represents money given towards the cost of wages for a new support worker at the refuge.
The Meteor Shares CYP fund represents income and expenses relating to the gifted shares from the West Cornwall Youth Trust, the capital and income are restricted to be used for activities for children and young adults who come into the refuge.
The Cornwall Council Norda Grant represents funding for the male refuge.
The Cornwall Council Resettlement grant represents a grant to fund resettlement workers to assist service users as they prepare to leave refuge.
The DWP Household Support grant represents funding to assist residents with essentials over the winter period 2021-22.
The Staff Wellbeing fund represents monies received with the intention of supporting staff of CRT.
The Cornwall Council Disability Adaptations Fund represents monies to be used to fund disability adaptations to the refuges.

Expendable endowment fund

The expendable endowment fund was established by a gift from West Cornwall Youth Trust in 2019 of a percentage of units held in Meteor Senior Life Settlements Sterling Fund. The Trustees have the power to spend the capital; both the capital and income are restricted to be used for activities for children and young adults who come into the Refuge.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

15 RECONCILATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds	105,992	55,578
Depreciation	6,258	6,258
Interest receivable	(53)	(139)
Decrease in debtors	2,930	3,046
Decrease in trade creditors	(5,334)	1,246
(Decrease) in other taxes and Social Security	(5,297)	(1,846)
Increase in other creditors and accruals	328	2,185
(Decrease) in deferred income	(29,792)	(3,009)
Net cash provided by operating activities	75,032	63,319

16 CASH AND CASH EQUIVALENTS

	2021	Cash Flow	2022
	£	£	£
Cash at bank and in hand	542,858	76,372	619,230

17 PENSION COSTS

The Charity started to operate a stakeholder pension for employees from 1 October 2006. The employees' and employer's contribution rates are 3% and 5% of basic salaries respectively. In 2018 the Charity started offering an auto-enrolment pension scheme to all employees. The contribution rate in 2021/21 was 3% for the employee and 5% for the employer contributions. The total pension cost to the Charity for the year was £13,861 (2021: £13,980). Outstanding contributions at 31 March 2022, included in other creditors, amounted to £Nil (2021: £214).

18 OPERATING LEASE COMMITMENTS

At 31 March 2022, the charity had total commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	2,517	2,517
Between two and five years	3,566	6,083
	6,083	8,600

19 FUTURE OPERATIONS AND THE CURRENT ECONOMIC ENVIRONMENT

In common with many charities delivering services funded by local authorities, Cornwall Refuge Trust is under pressure to maintain or increase the work it does with fewer funds. Efficiencies are achieved wherever possible with more use of volunteer time and the Charity seeks to find alternative funding wherever possible.

The Trustees are not aware of any reason why they should not continue to adopt the going concern basis of accounting.

20 RELATED PARTIES

Two Trustees, Ms K Furness and Ms K Hamilton, are partners of Cornwall Law LLP. No payments were made to Cornwall Law LLP (2021: £Nil). There were no outstanding amounts due at the year end (2021: £nil).

CORNWALL REFUGE TRUST

England & Wales - Charity number 1105270

Accounts

Company No. 05178212
Charity No. 1105270

CORNWALL REFUGE TRUST

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 MARCH 2021

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
9 TREGARNE TERRACE
ST AUSTELL
CORNWALL

CORNWALL REFUGE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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PRINCIPAL AND REGISTERED OFFICE

Cornwall Refuge Trust
PO Box 80
TRURO
Cornwall
Registered Number: 1105270
Company Number: 05178212

SOLICITORS

Stephens Scown Solicitors LLP
1 High Cross Street
ST AUSTELL
Cornwall
PL25 4AX

TRUSTEES

Karen Furness
Kate Hamilton
Pam Thurlow
Nicky Houghton
Sarah Shobrook

BANKERS

HSBC Bank Plc
17 Boscawen Street
TRURO
Cornwall
TR1 2QZ

COMPANY SECRETARY

Kate Hamilton

MANAGEMENT COMMITTEE

Karen Furness - Chair
Pam Thurlow - Accounts Liaison Trustee
Kate Hamilton - Vice Chair
Nicky Houghton

Helen Luetchford
Sarah Shobrook
Ellen Richards

AUDITORS

Phillips Frith LLP
9 Tregarne Terrace
ST AUSTELL
Cornwall
PL25 4DD

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have pleasure in presenting their report and audited financial statements for the year ended 31 March 2021, which we also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1105270
Company registration number: 05178212

Principal Office and Advisors

These are detailed on page 2.

Trustees

The names of trustees serving during the year and since the year end are shown on page 2.

Legal Status and Governing Document

Cornwall Refuge Trust (previously Cornwall Women's Refuge Trust) was incorporated by the Memorandum & Articles of Association dated 13 July 2004 as amended by special resolution on 18 February 2016. The Trust is a company limited by guarantee (registered number 05178212) and does not have a share capital. The Trust is also a registered charity (registered number 1105270). In accordance with Section 60 of the Companies Act 2006, the word 'limited' is omitted from the name. The liability of the members who constitute the Trust is limited to £1 per member.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust is run by a Board of Trustees. The Trustees are also directors of the company for the purposes of the Companies Act 2006.

CORNWALL REFUGE TRUST STRUCTURE

DIRECTORS/TRUSTEES

↕

MANAGEMENT COMMITTEE

↕

TRUST MANAGER

↕

STAFF, VOLUNTEERS AND SERVICE USERS

The day-to-day management of the Charity is delegated to the Trust manager Ellen Richards, who is assisted by the project managers for each of the projects. The Trustees meet as a full board at least six times per year including the Annual General Meeting to ensure that the governance of the Charity is implemented, to discuss the strategic direction of the Charity, to monitor financial performance, risk, human resources and operations, and all decisions reached are done so by a majority vote.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Appointment and training of Trustees

As set out in the Articles of Association, the Trustees are nominated by the existing management committee members. They are then invited to join the Trust by the Trust manager. The number of Trustees shall be not less than three. Trustees are invited to attend Trust training but the majority are already sufficiently experienced.

Pay policy for senior staff

All Trustees give of their time freely and no trustee received remuneration in the year. The pay of the senior staff is reviewed annually by the Management Committee. Salaries are set based on a pay scale and increment pay rises are given where employees have moved to a higher point on this scale.

PURPOSES AND ACTIVITIES

The purpose of the Charity

The relief of poverty and distress among men and women who experience domestic violence and the children of those men and women.

Mission Statement

'Cornwall Refuge Trust provides a safe, supportive environment for men, women and children who have escaped domestic abuse. We offer support and advice empowering the person for a safer and happier future.'

Aims of Charity for the public benefit

- To offer refuge to men, women and children who have escaped domestic abuse.
- To offer emotional support to the men, women and children who have come to the refuge and when they resettle in the community.
- To offer practical help to men and women who have come to the refuge.
- To offer support to all victims of domestic abuse in the community.
- To work with our partners to raise awareness of domestic abuse as an issue and how best to address it.
- To support team members so that we can work to our full potential.

Our objectives to accomplish the above aims are:-

- To manage the men's and women's refuges offering temporary accommodation to men, women and their children who are victims of domestic abuse.
- To provide a domestic abuse counselling project for *all* victims of domestic abuse over 16 years of age.
- To provide an outreach support service to male victims of domestic abuse.
- To provide high quality advice and support to callers on the 24 hour helpline.
- To attend relevant forums and meetings to ensure CRT is kept up to date on local and national domestic abuse strategic planning.

OVERVIEW

The past 12 months have been challenging for everyone with the Covid-19 lockdowns and restrictions but we have continued to deliver high quality services and support to service users throughout the pandemic. We have also continued to ensure that a high percentage of our income goes on frontline service delivery. We have maintained consultation with service users, making use of remote means such as telephone and video conferencing whenever possible, and using appropriate PPE whenever face to face contact was considered essential.

OVERVIEW (continued)

We have been able to maintain a service delivery for all projects by successful funding applications and working closely with the Local Authority. Our core business of refuge provision has been maintained for the female refuge by Local Authority funding and for the male refuge by The Big Lottery Fund up to the end of October 2020. Our child and family work is partly funded by the Local Authority with additional funding from BBC Children in Need for three years, ending August 2021. In addition to our Child and Family Support Worker we have been able to employ a Child and Young Person Worker due to additional funding received from the Local Authority this year. Our 24-hour domestic abuse helpline is also partly funded by the Local Authority.

Our Volunteer Project, which includes Waves Counselling, is partly funded by the Local Authority via First Light, with additional funding from the Big Lottery Fund (ended October 2020) and The Lloyds Bank Foundation. Our Resettlement project, which supports our residents as they leave refuge to set up homes in the community, is funded by the Tudor Trust.

In addition we have received a number of grants towards expenses related to the Covid-19 pandemic, these are listed below. As mentioned previously our Big Lottery funding for our male refuge and Waves ended in October 2020 and our new application was put on hold as a result of the Covid pandemic. We were therefore very grateful for the understanding and flexible approach of the Lloyds Bank Foundation and the Tudor Trust who were both happy for us to divert funds to cover the gap in funding for our Norda House Project (male refuge). Additionally we received two Covid-related grants from the Police & Crime Commissioner for Devon & Cornwall which also helped greatly to cover our shortfall in funding for both projects.

We have also been able to expand and develop our Refuge Resettlement Project through funding from the Tudor Trust which enables us to continue to support our residents once they move out of refuge. This greatly improves the likelihood of a successful outcome for these families and individuals.

We have 7 Management Committee members, 5 of whom are Directors and Trustees, all offering their time and specialist skills voluntarily.

We have had a staff team of between 14 and 16 over the year, including full-time and part-time staff.

In the past year we had 38 Waves volunteer counsellors but unfortunately as a result of the pandemic we have not been able to run our Refuge Volunteer project. We offer volunteers a high level of training and support and unique volunteering opportunities which enable them to improve their skills and employability in a very specialist area of work.

PUBLIC BENEFIT

The Trustees have complied with their duty to have due regard to guidance published by the Charity Commission on the operation of the Public Benefit requirement.

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE

We have been awarded the following grants:

- Community Safety Partnership (LA) - Women's refuge, child and family work and part funding for the 24/7 Helpline
- First Light Southwest Ltd - part funding for the Waves Counselling Project
- Cornwall Community Foundation - Hardship Fund - to assist with crisis expenses for residents.
- Cornwall Community Foundation - Surviving Winter Fund - to assist residents with suitable winter clothing and other winter-related needs.
- BBC Children in Need, started September 2018 to pay Child and Family Support Worker 12.5 hours per week - ends August 2021.
- Lloyds Bank Foundation - from April 2019 for the Volunteer Project (including Waves) and core costs - ends March 2022 (may be extended for one year)
- Tudor Trust - From October 2019 for the Refuge Resettlement Project - ends September 2022.
- Tudor Trust grant for Covid-related expenses including education, cleaning and PPE
- Tudor Trust Wellbeing grant for staff, trustees and volunteers
- The Big Lottery Fund - from November 2017 for Norda House (men's refuge) and the Waves Project - ended October 2020.
- Big Lottery Awards for All - funding for Norda Child and Family Work (received October 2018 funding was initially for 1 year but some funds remain).
- Acts 435 - funding for ad hoc residents' needs (eg. school uniform, travel, mobile phones, legal costs, moving costs, curtains for new homes)
- Ministry of Housing, Communities & Local Government – grant for Covid-related costs and to keep providing our 24-hour domestic abuse helpline during the Covid pandemic
- Neighbourly Ltd – Covid grant, unrestricted
- Penzance Council – Covid grant for Waves (Penzance clients)
- Police Crime Commissioner for Devon & Cornwall – Covid grant for Waves
- Police Crime Commissioner for Devon & Cornwall – additional Covid grant for Norda and remote working costs
- Western Power – Christmas celebrations grant
- The Pat Newman Memorial Trust – grant for running parenting classes – on hold due to the pandemic

We have received many financial donations this year from individuals and community groups. Additionally, we have received Gift Aid and small regular donations, and are in receipt of assistance from Hidden Help who help us with supplying furniture and home goods for residents moving out of refuge. Several church and community groups offer continued support with clothing, toiletries and homeware for both male and female residents and those moving out into the community. We are well supported by the community for Easter and Christmas, helping our service users to enjoy these celebrations.

Cornwall Refuge Trust (CRT) projects have achieved the following service figures:

- Refuges - 35 adults and 32 children received comprehensive residential support (2020: 24 adults and 27 children)
- The Helpline – 6232 support calls received or made within our 24-hour service (2020: 3136)
- The WAVES Project - 652 referrals were made to WAVES (2020: 926)
- The Resettlement Project – 13 families and 10 single adults were successfully supported to resettle in the community.

ACHIEVEMENTS AND PERFORMANCE (continued)

The Women's Refuge and Norda House

The level of support offered when entering our refuges is very comprehensive. From the point of receiving the referral, we assist with safety planning for the person or family to leave their abuser and area of risk. We support them to arrange safe transport and their rooms are prepared with welcome packs for both adults and children. Residents are supported to access benefits, including housing benefit, GP services and schools. We ensure emotional needs are met by offering support, a listening ear and a friendly welcoming environment.

For the period of their stay they are appointed a key worker who meets with them regularly and offers individual needs-led support for single adults and families. Support is offered to children and young people with therapeutic sessions, outings, activities, birthday and seasonal events and treats.

Additional services are offered by the refuges when residents are moving out to support them in establishing new homes in the community. These additional services include providing furnishings, emotional support on moving, support for children and young people, help with getting to know the community, accessing services and school placements.

The refuge and resettlement staff are dedicated, hardworking people who are passionate about what they do and go the extra mile in supporting residents.

The Volunteer Project & WAVES Counselling

This project is extremely good value for money. We employ one full-time Coordinator / Project Manager who recruits, trains and supervises all counselling volunteers and sessional workers and, normally, one part-time Volunteer Supervisor, who recruits, trains and supervises all refuge volunteers. However, since the start of the Covid-19 pandemic we have had to put our refuge volunteer project on hold for the time being.

Our counselling volunteers are mainly students studying counselling who are required to gain experience in counselling, whilst our refuge volunteers come from all walks of life. We offer them all a vast array of training opportunities and professional supervision. There have been several volunteers who have gone on to be employed by CRT or other DA providers.

We continue to use qualified counsellors as sessional workers to assist the coordinator in taking referrals and processing assessments, and more recently to provide additional counselling sessions in order to bring down the Waves waiting list as a result of funding received for this purpose.

Donated services

Donated services were received from Phillips Frith LLP who do not charge for processing our wages and payroll. We have several community groups (including the Rotary Club, Inner Wheel Club, Lions Club, the Soroptomists, Women's Institute, Mothers' Union and many church groups and local businesses) who have donated to general funds, residents' support and the children's project, as well as gifts for adults and children, household items, money for school uniforms and funds for Christmas and Easter celebrations. Additionally, we received financial donations from individuals and donated items which were offered to refuge residents to assist in their resettlement.

CORNWALL REFUGE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

CURRENT STATUS AND FUTURE PLANNING

CRT will continue to deliver high quality, life changing services.

We continue to work closely with the Local Authority and other DASV providers to ensure our services continue and our high standards of support are maintained.

We plan to continue to deliver domestic abuse services, ensuring that we are able to offer excellent support to those who enter our projects. We have a very dedicated team of staff and volunteers who have specialist skills and a work ethos that is outstanding.

We are pleased to have received confirmation that the Local Authority will provide funding for our male refuge (Norda House project) from April 2021 and also additional funding for our Children's Project and our Resettlement Project.

Our values are to lead and deliver domestic abuse services with passion and dedication; to be accountable and have integrity in all we do; to embrace diversity, and to always work towards a high quality of service delivery. We are determined to continue to strive to support those people harmed by abuse in the home, assisting them to move towards a safer and happier future.

FINANCIAL REVIEW

In 2021, CRT had a surplus of £55,578 (2020: surplus of £43,014). Total income increased by £49,554 to £543,791.

The principle funding sources of the Charity continue to be grants received from various organisations which are used to support the running costs of both refuges and various counselling and support projects. Housing benefit is also received to help fund the running costs of both refuges, more detail is provided in notes 2 and 14 of these financial statements.

Expenditure has increased by £36,990 to £488,213.

Net assets increased to £737,885 (2020: £683,110). During the year the Charity had a positive cash flow of £64,561.

At 31 March 2021, the Charity held total cash balances of £542,858 (2020: £478,297).

Reserves Policy

It is the policy of the Cornwall Refuge Trust to maintain unrestricted funds, which are the free reserves of the Charity (excluding fixed assets), at a level which equates to the approximate six month unrestricted expenditure. This provides sufficient funds to cover management, administration, support costs and to respond to emergency expenditure which arises from time to time.

As at 31 March 2021 free reserves totalled £359,023. This compares with £290,109 at the previous year end.

The Trust holds £70,000 in a designated reserve to cover the costs of interim accommodation to assist those moving from intensive support in the Refuge to community living. The designated reserves are not included in free reserves.

Restricted reserves held at 31 March 2021 amounted to £300,900 (2020: £313,824). A description of these funds is provided in note 14. Included in the restricted reserves is £226,446 (2020: £232,415) that relates to tangible fixed assets, which includes the freehold property.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

FINANCIAL REVIEW (continued)

Reserves Policy (continued)

The Charity now holds an expendable endowment fund, in the form of investments in Meteor Senior Life Settlements Sterling Fund. This investment was a gift from West Cornwall Youth Trust and the value of the year end was £7,383.

Total funds held by the Charity at 31 March 2021 amounted to £737,885 (2020: £683,110).

Risk Policy

The Trustees have examined the major strategic, business and operational risk which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate the exposure to these risks.

The principle risks to which the charity is exposed are:

Risk of fraud perpetrated by trustees or employees of the charity
Risk of accidental damage to the charity's property
Risk of losing funding for support costs (Community Safety Partnership) and additional projects

Non-financial risks arising from fire and health and safety are managed by weekly health and safety checks of both refuges and the fire alarms are tested weekly by external companies. Regular health and safety awareness training is provided to staff.

Investment Policy

The management committee has considered the most appropriate policy for investing funds and has agreed that instant access to funds is currently necessary to enable the Charity to operate effectively. The funds, therefore, are currently held in bank deposit accounts with an approved UK regulated bank.

Going Concern

The accounts are prepared on a going concern basis which assumes the Trust will continue to operate for the foreseeable future. The trustees consider this to be appropriate having regard to the circumstances outlined in note 19.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its income and expenditure for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

CORNWALL REFUGE TRUST

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

DISCLOSURE OF INFORMATION TO AUDITORS

The Trustees confirm that so far as they are aware at the time of approving the Annual Report, there is no relevant audit information of which the auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

K Furness

Karen Furness (Trustee)

Date: 06-12-21

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE CORNWALL REFUGE TRUST

We have audited the financial statements of Cornwall Refuge Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively may cast significant doubt on the trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concerns are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF THE CORNWALL REFUGE TRUST (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims plus consideration of compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing legal fee invoices to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of the trustees.
- Reviewing financial statement disclosures and to supporting documentation to access compliance with applicable laws and regulations.
- Considering and testing areas which involve cash handling.
- Auditing the risk of management override of controls, including testing journal entries and other adjustments for appropriateness.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jane Webb
Senior Statutory Auditor
For and on behalf of:

PHILLIPS FRITH LLP
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
9 Tregarne Terrace
ST AUSTELL

Date: 7th December 2021

CORNWALL REFUGE TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Un-restricted funds	Restricted funds	Endowment funds	Total funds Y/E 31/3/2021	Total funds Y/E 31/3/2020
		£	£	£	£	£
INCOME FROM:						
Donations	2	23,253	416,287	-	439,540	413,247
Charitable activities:						
Housing benefit and personal service charges		100,926	-	-	100,926	77,364
Investment Income	3	139	-	-	139	718
Other		3,186	-	-	3,186	2,908
TOTAL INCOME		127,504	416,287	-	543,791	494,237
EXPENDITURE ON:	4					
Raising funds:						
Fundraising		157	2,710	-	2,867	2,937
Grants		-	11,276	-	11,276	16,351
		157	13,986	-	14,143	19,288
Charitable activities:						
Housing costs		51,474	191,710	412	243,596	309,011
Counselling and support projects		6,959	223,515	-	230,474	122,924
		58,433	415,225	412	474,070	431,935
TOTAL EXPENDITURE		58,590	429,211	412	488,213	451,223
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		68,914	(12,924)	(412)	55,578	43,014
Change in market value of investments		-	-	(803)	(803)	-
RECONCILIATION OF FUNDS:						
Total funds brought forward		360,688	313,824	8,598	683,110	640,096
TOTAL FUNDS CARRIED FORWARD		429,602	300,900	7,383	737,885	683,110

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 – 31 form part of these accounts.

CORNWALL REFUGE TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible fixed assets	9		229,589		235,847
Investments	10		6,692		8,598
			236,281		244,445
CURRENT ASSETS					
Debtors	11	11,167		14,213	
Cash at bank and in hand		542,858		478,297	
		554,025		492,510	
CURRENT LIABILITIES					
Creditors – amounts falling due within one year	12	(52,421)		(53,845)	
NET CURRENT ASSETS			501,604		438,665
NET ASSETS			737,885		683,110
FUNDS					
Unrestricted funds					
Designated funds	14	70,579		70,579	
Other charitable purposes	14	359,023		290,109	
Total unrestricted funds			429,602		360,688
Restricted funds	14		300,900		313,824
Expendable endowment fund	14		7,383		8,598
TOTAL CHARITY FUNDS			737,885		683,110

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Trustees and authorised for issue on 06th December 2021 and signed on their behalf by:

Karen Furness

Kate Hamilton

Company Registration Number 05178212

The notes on pages 17 to 31 form part of these financial statements.

CORNWALL REFUGE TRUST

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by operating activities	15		63,319		50,111
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		139		718	
Meteor shares sales income		1,103		-	
Purchase of equipment		-		(2,477)	
NET CASH PROVIDED BY/(USED IN) INVESTING ACTIVITIES			1,242		(1,759)
INCREASE IN CASH AND CASH EQUIVALENTS IN THE YEAR	16		64,561		48,352
Increase in cash and cash equivalents in the year	16		64,561		48,352
Cash and cash equivalents at the beginning of the year			478,297		429,945
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16		542,858		478,297

The notes on pages 17 to 31 form part of these financial statements.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Charity Information

Cornwall Refuge Trust is a private charitable company limited by guarantee and has no share capital, incorporated in England and Wales. The principal address is PO Box 80, Truro, Cornwall.

a) Basis of preparation and compliance with statutory requirements

The individual Charity's financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) (second edition – October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value. The principal accounting policies adopted are set out below.

The financial statements have been prepared on the assumption that the Charity is able to carry on as a going concern, which the Trustees consider appropriate having regard to the circumstances outlined in note 20 to the financial statements. The Trustees have no material uncertainties about the Charity's ability to continue.

b) Fund accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows:

RESTRICTED FUNDS These are earmarked by the donor, or the terms of an appeal, for specific purposes within the overall aims of the Charity or for specific projects being undertaken by the Charity. The donation and income deriving therefrom will be used in accordance with the specific purposes.

UNRESTRICTED FUNDS Funds which are expendable at the discretion of the board in furtherance of the purposes of the Charity.

DESIGNATED FUNDS The board may at its discretion set aside unrestricted funds for specific purposes. The aim and use of each designated fund is set out in note 13. Discretionary reallocations between designated and general funds are treated as transfers in the notes to the financial statements.

EXPENDABLE ENDOWMENT FUND This was created by a gift of investments from the WCYT. The income from these investments is restricted as described in note 14.

A description of the specific funds in existence during the year is given in note 14.

c) Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (continued)

c) Income (continued)

i) DONATIONS
Donations and grants are recognised when receivable. Donations received for the general purposes of the Charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are taken to restricted funds. Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction.

ii) GRANTS AND GOVERNMENT GRANTS
Income from government and other grants, including capital grants, is recognised when the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, except as follows:-

- when donors specify that grants given to the Charity must be used in future accounting years, the income is deferred until those years.
- when donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. A grant received before the recognition criteria are satisfied is recognised as a liability.

iii) FUNDRAISING EVENTS
Voluntary income arising from events, principally donations, is recognised in the period in which the event takes place.

iv) CHARITABLE ACTIVITIES
Income from charitable activities comprises of charges and benefits receivable for services such as housing benefits and personal service charges. These are accounted for in the year in which the service is provided.

d) Donated goods and services
Donated fixed assets are included in income at the estimated value of the gift to the charity when received, with the other entry being capitalised in fixed assets.

In accordance with the Charities SORP (FRS 102), the general volunteer time provided to the Charity is not recognised and is referred to in the trustees' annual report with more information about their contribution.

e) Expenditure
Expenditure is recognised once there is a legal or constructed obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and securing grants.
- Expenditure on charitable activities includes the costs incurred by the Charity in meeting the charitable purposes.
- Other expenditure represents those items not falling into any other heading.

1 ACCOUNTING POLICIES (continued)

f) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include management, administration, finance, personnel and governance costs which support the Charity's activities. These costs have been allocated between costs of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in Note 5.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulations. These costs include board expenses, legal advice and audit fees.

g) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition if in line with the donor documentation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected economic lives as follows:

Freehold property	- 50 years on the straight line method
Log Cabin	- 10% per annum on the straight line method
Computer equipment	- 25% per annum on the straight line method
Equipment	- 20% per annum on the straight line method

h) Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date using the closing market price. Changes in fair value are recognised in the statement of financial activities for the year.

i) Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks and short-term liquid investments with original maturities of three months or less.

j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

k) Pension costs

Cornwall Refuge Trust offers a stakeholder scheme to its employees and makes contributions as detailed in note 18. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions. The costs are expensed in the SOFA (see notes 5 and 7 for allocation method). Any difference between the share to the SOFA and the contributions payable to the scheme is shown as an asset or liability in the Balance Sheet.

l) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the lease falls due.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

2 INCOME FROM DONATIONS

	2021 £	2020 £
Donations and fundraising		
General donations	22,053	4,532
Housing cost donation	575	3,191
Counselling and support project donations	12,327	12,015
Fundraising events	90	146
COVID-19 donations	710	-
Value of gifts in kind	-	1,934
Value of gift of expendable endowment	-	8,598
	35,755	30,416
Grants		
Housing cost grants	204,633	266,451
Counselling and support project grants	153,187	115,980
Other grants	2,615	400
COVID-19 grants	43,350	-
	403,785	382,831
TOTAL	439,540	413,247

The income received from donations included £12,902 restricted donations (2020: £15,206). The income received from grants included £403,785 restricted grants (2020: £382,431). Details of restricted income has been included in note 14. The income received from grants included £202,938 (2020: £163,141) received from local authorities.

3 INVESTMENT INCOME

	2021 £	2020 £
Bank interest receivable	139	718
	139	718

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

4 TOTAL RESOURCES EXPENDED

	Activities undertaken directly £	Support costs £	Governance costs £	2021 Total £	2020 Total £
Cost of raising funds					
Fundraising	-	2,867	-	2,867	2,937
Grants	-	11,276	-	11,276	16,351
	-	14,143	-	14,143	19,288
Expenditure on charitable activities					
Housing costs	186,725	46,296	10,575	243,596	309,011
Counselling and support project	217,457	11,782	1,235	230,474	122,924
	404,182	58,078	11,810	474,070	431,935
Total resources expended	404,182	72,221	11,810	488,213	451,223

5 SUPPORT COSTS ALLOCATION

	Raising funds £	Charitable activities £	Governance activity £
Trust Manager's wages	4,084	21,186	255
Administrator's wages	2,427	20,629	1,213
Employer's pension contributions	419	13,281	280
Governance costs	-	-	10,061
Fundraising costs	7,213	-	-
Total support costs - year ended 31/3/2021	14,143	55,096	11,809
Total support costs - year ended 31/3/2020	19,288	53,251	17,384

Cost allocation includes an element of judgement and the Charity has had to consider the cost/benefit of detailed calculations and record keeping. The basis for support costs allocation of wages is the estimated percentage of time spent on each activity. Governance costs are made up of the following:

	2021 £	2020 £
Audit fees	6,300	6,240
Trustees' meetings	-	40
Legal and professional fees	3,761	9,446
	10,061	15,726

Governance costs have been allocated on a consistent basis to previous years but have been allocated to Charitable Activities.

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

6 TAXATION

Cornwall Refuge Trust is a registered charity and is thus exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity. There was no UK Corporation Tax payable by Cornwall Refuge Trust in 2021 or 2020.

7 STAFF COSTS AND TRUSTEES' REMUNERATION

	2021	2020
	£	£
Wages and salaries	303,904	263,372
Social Security costs	18,805	17,050
Pension contributions	13,980	12,200
	336,689	292,622

Pension costs are allocated to activities in proportion to the related staffing costs incurred. These are allocated to restricted and unrestricted funds depending on the contracted duties of the relevant employees.

The monthly average number of staff employed by the Charity during the year was made up as follows:	No.	No.
Trust manager	1	1
Administrators	1	1
Project managers	1	1
Project workers	9	9
Children's worker	1	1
Counselling co-ordinator	1	1
Volunteer supervisor	0	0
	14	14

No employee earned more than £60,000 per annum. The Trust considered its key management personnel in the year to comprise of the trustees and the Trust manager. The total employment benefits including pension contributions of the key management personnel were £40,773 (2020: £28,257). The Trustees were not paid or reimbursed for expenses during the year. The Trustees received no remuneration during the year.

8 NET MOVEMENTS IN FUNDS

Net movement in funds is arrived at after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	6,258	6,339
Auditors' remuneration:		
- audit of charitable company	3,500	3,500
- other accountancy services	2,800	2,740
Operating lease rentals	-	1,468

9 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Log cabin	Computer equipment	Equipment	Total
Cost:	£	£	£	£	£
At 1 April 2020 and at 31 March 2021	263,931	11,555	2,334	32,129	309,949
Depreciation:					
At 1 April 2020	31,516	11,555	884	30,147	74,102
Charge for the year	5,279	-	484	495	6,258
At 31 March 2021	36,795	11,555	1,368	30,642	80,360
Net Book Value:					
31 March 2021	227,136	-	966	1,487	229,589
31 March 2020	232,415	-	1,450	1,982	235,847

All fixed assets are held for charitable use.

10 FIXED ASSET INVESTMENTS

	Open-end investment fund
	£
Cost or valuation	
At 1 April 2020	8,598
Disposals	(1,103)
	7,495
Change in market value of investments	(803)
At 31 March 2021	6,692

This open-end investment fund was gifted to the Charity in 2019. There is no historical cost to the Charity. See note 14.

11 DEBTORS

	2021	2020
	£	£
Trade debtors	8,204	2,684
Prepayments and accrued income	2,608	11,271
Other debtors	355	258
	11,167	14,213

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,335	4,089
Other taxes and Social Security	5,298	7,144
Accruals	11,782	9,452
Other creditors	214	359
Deferred income (see below)	29,792	32,801
	52,421	53,845

DEFERRED INCOME

	£
Balance at 1 April 2020	32,801
Deferred in the year	29,792
Released to income in the year	(32,801)
Balance at 31 March 2021	29,792

Deferred income comprises of voluntary income which has been received that is subject to donor imposed conditions that specify that the expenditure of resources must take place in a future accounting period.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	2,453	226,446	6292	236,281
Cash at bank and in hand	70,579	361,890	109,698	691	542,858
Other net current liabilities	-	(5,320)	(35,935)	-	(41,254)
TOTAL FUNDS	70,579	359,023	300,900	6,983	737,885

Analysis of net assets between funds – previous year

	Designated funds	Unrestricted funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	-	3,432	232,415	8,598	244,445
Cash at bank and in hand	70,579	289,651	118,067	-	478,297
Other net current liabilities	-	(2,974)	(36,658)	-	(39,632)
TOTAL FUNDS	70,579	290,109	313,824	8,598	683,110

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

14 STATEMENT OF FUNDS

Analysis of movement in funds – current year

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
Designated funds	£	£	£	£	£
Pet scheme	579	-	-	-	579
Move on house fund	70,000	-	-	-	70,000
Total designated funds	70,579	-	-	-	70,579
Other charitable purposes	290,109	127,504	(42,818)	(15,772)	359,023
Total unrestricted funds	360,688	127,504	(42,818)	(15,772)	429,602
Restricted funds					
Realised Endowment Fund	46,192	-	(700)	-	45,492
Community Safety Partnership Fund	7,999	116,196	(135,826)	12,295	664
CC Children's Refuge Fund	535	16,797	(17,332)	-	-
Children's project	1,328	1,745	(1,479)	-	1,594
Helpline funding	-	25,250	(28,727)	3,477	-
Support Group – Women	3,563	1,050	(1,592)	-	3,021
Support Group – Men	1,194	1,044	(946)	-	1,292
WAVES donations	3,546	4,574	-	-	8,120
WAVES grant	7,500	38,100	(42,841)	-	2,759
Big Lottery Fund Reaching Communities – Norda House Project	1,073	88,437	(89,510)	-	-
Hardship fund – Women	240	1,500	(1,657)	-	83
Hardship fund – Men	492	1,000	(1,107)	-	385
Male Refuge Norda fund	209,345	-	(4,579)	-	204,766
Soroptimist uniform fund	-	100	(55)	-	45
Big Lottery Awards4All (Acorn Group)	419	-	-	-	419
West Cornwall Youth Trust	1,328	-	-	-	1,328
Acorn Group travel fund	465	-	-	-	465
Cornwall Community Winter fund	-	400	(400)	-	-
Total restricted funds c/fwd	285,219	296,193	(326,751)	15,772	270,433

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

14 STATEMENT OF FUNDS (continued)

	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
Total restricted funds b/fwd	285,219	296,193	(326,751)	15,772	270,433
Outdoor play equipment fund	800	-	-	-	800
Male refuge donations	1,103	575	(993)	-	685
Big Lottery Awards4All (Norda Child and Family work)	3,475	-	(493)	-	2,982
BBC Children in Need	438	10,000	(9,575)	-	863
ACTS 435	16	3,430	(3,400)	-	46
Lloyds Bank Foundation	13,046	33,114	(46,160)	-	-
The Tudor Trust Fund	5,843	32,000	(19,102)	-	18,741
Bedroom renovations fund	1,384	-	(1,384)	-	-
Pat Newman Memorial Trust	2,500	-	-	-	2,500
Cornwall Council CYP Support Worker	-	6,875	(5,178)	-	1,697
Western Power Grant - Christmas	-	750	(597)	-	153
Tudor Trust Team Wellbeing Grant	-	2,000	-	-	2,000
PCC D&C Additional COVID Funding	-	26,850	(26,850)	-	-
Tudor Trust COVID-19 Grant	-	1,500	(1,500)	-	-
MHCLG COVID-19 Grant	-	3,000	(3,000)	-	-
Total restricted funds	313,824	416,287	(444,983)	15,772	300,900
Expendable endowment fund	8,598	-	(1,215)	-	7,383
TOTAL FUNDS	683,110	543,791	(489,016)	-	737,885

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

14 STATEMENT OF FUNDS (continued)

Analysis of movements in funds – previous year

	Balance at 1 April 2019	Income	Expenditure	Transfers	Balance at 31 March 2020
Designated funds	£	£	£	£	£
Pet scheme	579				579
Move on house fund	70,000	-	-	-	70,000
Total designated funds	70,579	-	-	-	70,579
Other charitable purposes	253,414	88,002	(51,307)	-	290,109
Total unrestricted funds	323,993	88,002	(51,307)	-	360,688
Restricted funds					
Realised Endowment Fund	46,793	-	(601)	-	46,192
Community Safety Partnership Fund	32,637	114,141	(138,779)	-	7,999
CC Children's Refuge Fund	1,000	16,500	(16,965)	-	535
Children's project	1,383	1,203	(1,258)	-	1,328
Big Lottery Awards4All (Art Group)	59	-	(59)	-	-
Helpline funding	1,421	15,013	(16,434)	-	-
Support Group – Women	3,697	1,561	(1,695)	-	3,563
Support Group – Men	1,023	1,009	(838)	-	1,194
WAVES donations	7,293	3,819	(7,566)	-	3,546
WAVES grant	-	22,500	(15,000)	-	7,500
Big Lottery Fund Reaching Communities – Norda House Project	-	149,175	(148,102)	-	1,073
Hardship fund – Women	400	1,000	(1,160)	-	240
Hardship fund – Men	267	1,000	(775)	-	492
Male Refuge Norda fund	214,104	-	(4,759)	-	209,345
Soroptimist uniform fund	28	100	(128)	-	-
Big Lottery Awards4All (Acorn Group)	419	-	-	-	419
West Cornwall Youth Trust	1,328	-	-	-	1,328
Acorn Group travel fund	465	-	-	-	465
Cornwall Community Winter fund	-	400	(400)	-	-
Total restricted funds c/fwd	312,317	327,421	(354,519)	-	285,219

CORNWALL REFUGE TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

14 STATEMENT OF FUNDS (continued)

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Total restricted funds b/fwd	312,317	327,421	(354,519)	-	285,219
Outdoor play equipment fund	800	-	-	-	800
Truro Cathedral – decoration fund	65	-	(65)	-	-
Male refuge donations	417	966	(280)	-	1,103
Big Lottery Awards4All (Norda Child and Family work)	2,182	5,584	(4,291)	-	3,475
BBC Children in Need	322	10,000	(9,884)	-	438
ACTS 435	-	735	(719)	-	16
Lloyds Bank Foundation	-	32,306	(19,260)	-	13,046
The Tudor Trust Fund	-	16,000	(10,157)	-	5,843
Bedroom renovations fund	-	2,125	(741)	-	1,384
Pat Newman Memorial Trust	-	2,500	-	-	2,500
Total restricted funds	316,103	397,637	(399,916)	-	313,824
Expendable endowment fund	-	8,598	-	-	8,598
TOTAL FUNDS	640,096	494,237	(451,223)	-	683,110

Designated funds

The pet scheme is a designated fund set aside by the board in order to enable monies to be available over the long term to cover any costs arising from residents' pets.

The move on house fund is a designated fund set aside by the board for the provision of interim accommodation to assist those moving from intensive support in the Refuge to community living.

Restricted funds

The Realised Endowment Fund represents the monies received from the sale of the investments during 2015.

The Community Safety Partnership Fund (formally known as Supporting People grant) represents monies given by Cornwall Council towards the cost of the project workers wages and a proportion of the running costs of the Women's Refuge.

The CC Children's Refuge Fund represents monies given by Cornwall Council towards the provision of support for children and young people living in the Refuge.

The children's project represents monies given by Noel Buxton and various donations towards the provision of children's activities and play materials.

The Big Lottery Awards4All (Art Group) fund represents monies given towards the running costs of the Art Group.

14 STATEMENT OF FUNDS (continued)

Restricted funds (continued)

The Helpline funding represents monies given by Cornwall Council and donations from PCC Devon and Cornwall in 2020 and 2021 towards the running costs of the domestic violence helpline.

The Support Group – Women fund includes various donations which were given towards the cost of running the Support Group for women who have suffered from domestic violence.

The Support Group – Men includes various donations given towards the costs of running the Support Group for men who have suffered from domestic violence.

The WAVES donations represent various donations given towards the costs of running the WAVES project.

The WAVES grant represents monies given by First Light towards the costs of running the WAVES project.

Big Lottery Fund Reaching Communities – Norda House Project represents monies given by the Big Lottery to run the male refuge.

The Hardship funds (Women and Men) represents monies given by the Cornwall Community Foundation to be used where there is need in genuine cases of hardship.

The Male Refuge Norda fund represents monies given by The Norda Trust to support the establishment of a male refuge.

The Soroptimist uniform fund represents monies given to fund school uniform for the children staying at the Refuges.

The Big Lottery Awards4All (Acorn Group) represents a grant given by the Big Lottery Fund towards the cost of employing sessional workers and to cover other costs associated with the running of the Acorn Parenting Group.

The West Cornwall Youth Trust represents money given by the West Cornwall Youth Trust towards activities for children and young people who come into the Refuge.

The Acorn Group travel fund represents monies given towards the cost of client travel to the Acorn Parenting Group.

The Cornwall Community Winter fund represents monies given towards the cost of providing warm clothing and heating costs for residents staying in the Refuges, outreach clients and those that are moving on.

The outdoor play equipment fund represents money given by St Austell Soroptimists to help fund replacing the children's outdoor play equipment at the women's refuge.

The Truro Cathedral – decoration fund represents money donated by Truro Cathedral to help fund room decorating within the Refuge.

Male refuge donations includes various donations which were given towards the provision of support for men living in the male refuge.

The Big Lottery Awards4All (Norda Child and Family work) represents a grant given by the Big Lottery Fund towards the cost of employing a Children and Family worker and activities for families staying in Norda House.

The BBC Children in Need fund represents a grant provided in 2019 for the next three years to fund the part time salary of the Children and Family Support worker and activities to support children and young people who have been affected by domestic abuse and violence.

The ACTS 435 fund represents donations given by All Saints 435 to support the needs of the female residents staying at the refuge.

The Lloyds Bank Foundation fund represents grant money given by Lloyds Bank Foundation for England and Wales to fund the volunteer project as well as other core costs of the refuges and the WAVES counselling project.

The Tudor Trust fund represents grant monies given by the Tudor Trust to fund two part time resettlement workers.

The bedroom renovations fund represents various donations given to fund the renovations of bedrooms within the refuges.

The Pat Newman Memorial Trust fund represents money given towards parenting classes for residents staying at the refuge.

14 STATEMENT OF FUNDS (continued)

Restricted funds (continued)

The Cornwall Council CYP Support Worker grant represents money given towards the cost of wages for a new support worker at the refuge.
The Western Power grant – Christmas represents a grant provided to fund Christmas activities for the families staying at the refuge over the festive period.
The Tudor Trust Team Wellbeing grant represents money provided to support staff, volunteer and trustee wellbeing during the COVID-19 pandemic.
The PCC D&C Additional COVID funding represents grants provided to support remote working, staff and general running costs of the Male Refuge during the COVID-19 pandemic.
The Tudor Trust COVID-19 grant represents a grant given to provide lockdown resources, cleaning and other COVID related costs during the COVID-19 pandemic.
The MHCLG COVID-19 grant represents funding to cover COVID related costs during the COVID-19 pandemic.
The Meteor Shares CYP fund represents income and expenses relating to the gifted shares from the West Cornwall Youth Trust, the capital and income are restricted to be used for activities for children and young adults who come into the refuge.

Transfers

The deficit from the helpline funding and the community safety partnership has been transferred to the unrestricted fund this year. These transfers have been shown in the comparative figures above.

Expendable endowment fund

The expendable endowment fund was established by a gift from West Cornwall Youth Trust in 2019 of a percentage of units held in Meteor Senior Life Settlements Sterling Fund. The Trustees have the power to spend the capital; both the capital and income are restricted to be used for activities for children and young adults who come into the Refuge.

15 RECONCILATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net movement in funds	55,578	43,014
Deduct gift of endowment and gifts in kind	-	(10,532)
Depreciation	6,258	6,339
Interest receivable	(139)	(718)
Decrease in debtors	3,046	939
Increase in trade creditors	1,246	713
(Decrease)/Increase in other taxes and Social Security	(1,846)	762
Increase/(Decrease) in other creditors and accruals	2,185	(1,170)
(Decrease)/Increase in deferred income	(3,009)	10,764
Net cash provided by operating activities	63,319	50,111

16 CASH AND CASH EQUIVALENTS

	2020	Cash Flow	2021
	£	£	£
Cash at bank and in hand	478,297	64,561	542,858

17 PENSION COSTS

The Charity started to operate a stakeholder pension for employees from 1 October 2006. The employees' and employer's contribution rates are 3% and 5% of basic salaries respectively. In 2018 the Charity started offering an auto-enrolment pension scheme to all employees. The contribution rate in 2020/21 was 3% for the employee and 5% for the employer contributions. The total pension cost to the Charity for the year was £13,980 (2020: £12,200). Outstanding contributions at 31 March 2021, included in other creditors, amounted to £214 (2020: £359).

18 OPERATING LEASE COMMITMENTS

At 31 March 2021, the charity had total commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	2,517	2,517
Between two and five years	6,083	8,600
	8,600	11,117

19 FUTURE OPERATIONS AND THE CURRENT ECONOMIC ENVIRONMENT

In common with many charities delivering services funded by local authorities, Cornwall Refuge Trust is under pressure to maintain or increase the work it does with fewer funds. Efficiencies are achieved wherever possible with more use of volunteer time and the Charity seeks to find alternative funding wherever possible.

The Trustees are not aware of any reason why they should not continue to adopt the going concern basis of accounting.

20 RELATED PARTIES

Two Trustees, Ms K Furness and Ms K Hamilton, are partners of Cornwall Law LLP. No payments were made to Cornwall Law LLP (2020: £72). There were no outstanding amounts due at the year end (2020: £nil).

CORNWALL REFUGE TRUST

INCOME AND EXPENDITURE ACCOUNT - RESTRICTED

FOR THE YEAR ENDED 31 MARCH 2021

	Year ended 31/3/2021		Year ended 31/3/2020	
	£	£	£	£
INCOME				
Grants – Councils		26,900		10,000
Community Safety Partnership		116,196		114,141
Children's project funding		18,542		17,703
First Light - Waves		38,100		22,500
Big Lottery Reaching Communities Fund (Male Refuge)		88,437		149,175
BBC Children In Need		10,000		10,000
Big Lottery Awards4All		-		5,584
Lloyds Bank Foundation		33,114		32,306
The Tudor Trust		32,000		16,000
COVID-19 grants		31,350		-
Other grants		13,334		5,090
Donations		8,314		15,138
Expendable endowment gift		-		8,598
		416,287		406,235
EXPENDITURE				
Wages and NI	317,094		287,721	
Consultancy	7,000		12,000	
Counselling and Support project	26,783		26,240	
Insurance	1,983		3,054	
Rent	9,319		8,366	
Rates and water	4,540		5,039	
Electric and heating	6,049		5,616	
Telephone	8,960		9,091	
Advertising, postage and stationery	1,845		1,995	
Training and recruitment expenses	3,561		5,472	
Cleaning	1,425		781	
Repairs and Renewals - Property	1,384		1,178	
- General	8,184		4,790	
Residents costs	6,081		1,839	
Travelling and volunteers expenses	3,009		7,634	
Audit fees	3,156		2,313	
Professional fees	1,960		1,588	
GDPR compliance costs	-		23	
Sundry expenses	11,543		9,554	
Room rental	-		27	
Television	-		154	
Fundraising expenses	56		81	
Depreciation	5,279		5,360	
		(429,211)		(399,916)
(DEFICIT)/SURPLUS FOR YEAR		(12,924)		6,319

CORNWALL REFUGE TRUST

INCOME AND EXPENDITURE ACCOUNT - UNRESTRICTED

FOR THE YEAR ENDED 31 MARCH 2021

	Year ended 31/3/2021		Year ended 31/3/2020	
	£	£	£	£
INCOME				
Housing Benefit		94,277		72,030
Personal service charges		6,649		5,333
Donations		22,053		4,533
Other grants		-		400
COVID-19 unrestricted donations		710		-
COVID-19 grants		400		-
Payphone, laundry and television etc		3,131		1,628
Investment income		139		718
Fundraising events		90		146
Other income		55		1,280
Gift in kind		-		1,934
		127,504		88,002
EXPENDITURE				
Wages and NI	19,595		4,901	
Room rental	-		33	
Insurance	1,559		464	
Rent	9,319		8,366	
Rates and water	2,734		1,994	
Electric and heating	2,768		2,726	
Telephone	1,896		1,761	
Advertising, postage and stationery	1,260		1,465	
Training and recruitment expenses	199		100	
Cleaning	453		431	
Repairs and Renewals - Property	615		8,086	
- General	4,171		2,382	
Food and residents costs	260		379	
Television and video	529		250	
Travelling and volunteers expenses	146		924	
Audit fees	3,156		3,927	
Professional fees	1,801		8,023	
GDPR Compliance and storage	1,849		284	
Bank charges	164		114	
Sundry expenses	4,950		3,554	
Fundraising expenses	157		108	
Bad debts written off	30		56	
Depreciation	979		979	
		(58,590)		(51,307)
SURPLUS FOR YEAR		68,914		36,695