

**SPACE2 LEEDS**  
**(A company limited by guarantee)**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**Year ended: 31 March 2022**

**Charity no: 1105268**  
**Company no: 4930452**

**Trustees' Report**  
**31 March 2022**

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

## **OUR PURPOSES AND ACTIVITIES**

### **Purposes and Aims**

The company's objects and principal activities are to:

- i. Promote and advance education by the encouragement of the arts.
- ii. Provide leisure and recreational facilities for the benefit of the public in the interests of social welfare with the object of improving their conditions of life.

### **How our Activities deliver Public Benefit**

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We target disadvantaged communities and vulnerable people and their families to enable them to better participate in activities and access services they would not normally be able to with a view to raising confidence, skills and resilience, improving health outcomes and developing stronger communities.

## **ACHIEVEMENTS AND PERFORMANCE**

The Trustees are pleased to report that Space2 has continued to demonstrate its resilience and dynamism, with another solid financial outcome in the face of the continued pandemic. It has maintained its response to the changing circumstances of pandemic guidelines and exacerbated needs of our communities, whilst maintaining arts and creativity at the heart of its provision.

### **Pandemic Response**

Space2 continued as delivery partner of the Leeds Community Care volunteer scheme delivering food parcels to local people up until end December 2021. It undertook Contact Tracing and Support work and vaccine promotion locally as part of our Public Health contract, whilst creating a cultural programme specifically for those deemed extremely clinically vulnerable to support them with the re-opening of society and participation in safe community activity. Better Together groups (as part of our Public Health contract as a member of Orion Consortium) adapted to delivery for on-line, on-site and hybrid groups, including Heart to Art; Threading Tales; People's Poetry and Thai Chi. This programme still reached 3,000+ local residents during the year, despite the challenges of the pandemic.

We led the creation of a report developed through consultation with local people, released in June 2021: Living in Gipton and Harehills During the Pandemic and Beyond. Themes emerging were:

1. People will need time and support to recover from a year of mixed messages about COVID.
2. Everyone's COVID experience has been unique.
3. Community is a source of both tension and loyalty.

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4. Gipton and Harehills are felt to be held back by stigma.
  5. Nature and the environment have the potential to enhance lives.
  6. Better services around crime, transport and rents make for a better life.
- These are shaping the development of our work post-lockdown.

During the pandemic another Orion programme, Manbassadors, supported wider suicide prevention work in E&NE Leeds mostly online and through the production of a regular zine to support men's health, which was distributed to local businesses, already partners to the project. As part of a celebration of the project's success and to thank businesses for their support, we worked with photographer, Lizzie Coombes and poet, Peter Spafford, and a series of poem portraits were created and exhibited on lampposts and bus stops across the local area.

**Arts and Health**

Space2 led the Thriving Communities partnership, securing funding for this Arts Council England's Flagship Programme. Its purpose was to progress social prescribing in the city, particularly, the referrals and uptake of creative, green and movement-based activities. Strategic partners included Feel Good Factor; Yorkshire Cricket Foundation; Leeds Arts Health and Wellbeing Network; Leeds TCV (The Conservation Volunteers), lead for Green Prescribers programme; Forum Central; Leeds Clinical Commissioning Group; Primary Care Networks; three Local Care Partnerships; Adult Social Care; Active Leeds and Linking Leeds, who lead the contract to deliver social prescribing across the City. Delivery partners included Balbir Singh Dance Company; Friends of Gledhow Valley Woods; BID (sensory impairment); Give a Gift (refugees and asylum seekers); Thackray Museum of Medicine who also hosted the final event in March 22. We reached 460 participants (target of 287), through 125 sessions including people from varying backgrounds and ethnicities. Participants reported many benefits including: increased confidence, gaining skills, improvement in mood, taking up similar opportunities in the future, increasing contact with others and reduced isolation. We were able to provide a wider range of arts, culture, sporting and green activities. Feedback shows a very positive and significant impact. The external evaluator reported it was excellent value for money, a catalyst for connecting partners and increased both range and access to arts and green activities.

Space2 are producing the Balbir Singh Dance Company Unmasking Pain project, with Durham University's Pain Academy; Leeds Beckett University's Centre for Pain Research; Live Well With Pain clinicians; Pain Physiotherapists UK and people living with persistent pain. The one-year pilot started in April 2021 to explore how participating in creative activities can support pain management, particularly in areas with the highest opioid use, and is also trialling cutting edge equipment and methodology at the interface of science-art partnership working.

**Participatory Arts**

Once the building opened up again in the autumn we took the postcards that had been produced by local people during the pandemic and featured on the state of the art 3D digital exhibition, Unlocked: Inspiration from Isolation, to create an exhibition in the Old Workshop at Space2. These were accompanied by photographs taken by participants of the Season Walks around local Killingbeck Fields. The exhibition was displayed as part of our co-produced Rivers of Light event in November 21.

We also recruited 12 young people from inner East Leeds to take part in weekly sessions working with a different artist and artform each term, as part of our new Young People's Arts Club. To date they have worked with film-maker, Jelena Zindovic; spoken word poet, Michelle Scally Clarke and visual artists, Kevin Hickson and Jo Knowles. The group has also been on a trip to Leeds Art Gallery and will be exhibiting their own work in the near future.

Over the past 18 months a new partnership, East Leeds Triangle with East Leeds Project and Chapel FM has been established to explore, profile and celebrate the distinctive heritage,



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culture and character of East Leeds, noting that city east-sides of cities share a history of inequality. This year we have worked with local residents to begin to uncover the secret heritage of East Leeds and the hidden stories of its residents to inform future co-produced heritage, arts and cultural programmes.

Thanks to a timely grant from Peter Sowerby Foundation and partnership support from University of Leeds School of Marketing and Communications, we have been able to make a step change in embedding a digital approach across our delivery and comms. The ambition was to raise confidence and skills of staff to use digital within their co-production delivery and maintaining inclusivity at the heart of our work, whilst expanding our on-line offer. During the year, Whatsapp has been very firmly embedded by some freelance artists and core staff as a highly effective tool to enable creative collaboration and participation; video conference supported by loaning tablets and providing data is also very clearly embedded as a tool for engaging some of the most marginalised and excluded people. We have created a bank of digital resources including video tutorials, user guides and walking and. Creatively we co-created digital films for large-scale, outdoor projects with local people and undertook our first live streamed event

**Arts and Community**

New developments included Meet Me At The Old Fire Station, a partnership project with The Old Fire Station and Zest to offer a 'one front door' welcome to local people meaning they can access provision across all the Old Fire Station tenant organisations whilst registering with only one. This is already seeing a strengthened partnership approach and more people accessing volunteering opportunities, events and the café. It has also enabled Space2 to bring arts and culture to the heart of the offer.

We have supported arts partners by hosting and promoting their projects and events in inner East Leeds including Christmas show performances at The Old Fire Station of Wrongsemble's Tinsel and 20 sessions of Yorkshire Dance's Company of People at Harehills Baptist Church. 12-15 local people are now regular members of Company of People.

We were cautious opening up after the final lockdown ended, mindful that our communities had been amongst the worst impacted by the pandemic and have a higher proportion of people living with long term conditions and other vulnerabilities. However, in September 2021 we did work with The Old Fire Station to host a Heritage Open Day with a display of archives and artefacts from when the building was a working fire station, accompanied by talks from former fire fighters.

**Arts and Education**

Our longstanding partnership with Allerton CE Primary and Leeds Beckett University School of Design worked this year with Balbir Singh Dance Company co-delivering Language of Rhythm which introduced children from diverse ethnic backgrounds to Kathak and contemporary dance tapping into their own cultural heritages. Children invented their own new, shared language, inspired by their cultural heritages, through dance and sound and co-created a final performance of dance, music and poetry at school. They also worked with LBU students to create an animation.

We secured a Leeds2023 schools seed commission to further develop a new project, Winds of Change, integrating culture, arts and environmental responsibility. Children will have opportunities to explore themes and collective action around sustainability with partners including University of Leeds and LBU.

In the words of Allerton CE Primary, Deputy Head, Joy Johnston: "Our enduring partnership with Space2 enables us to spearhead innovation. Together we've delivered some exceptional work and changed the lives of our children."



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**Arts and Social Justice**

Space2 has hugely developed and strengthened its work with local people to address the pressing needs of our communities, spotlighted and intensified by the pandemic. It has seen a significant increase in local people wanting to volunteer to support their neighbours as well as the wider community.

Space2Sustain, a volunteer-led initiative to bring affordable clothing, homeware and fresh food to local people, whilst responding to the climate crisis has gone from strength to strength. Over the year we ran a volunteer capacity building training programme for staff and volunteers led by Waymarking Community Interest Company in Manchester, covering topics such as Neighbourhood Economic Resilience, Community Business principles and community marketing. It also included study visits for staff and volunteers to community businesses in Grimsby and Leicester, which the group found extremely inspiring. Indeed, it has led to the group re-branding Jumbles to Clothing Rebellion, which now holds pop-up shops across East Leeds.

Gipton Growers, volunteers who maintain the gardens at the Old Fire Station, now has over 20 regular volunteers. They grow produce for local people and are in discussion with the on-site café to provide fresh food more regularly.

We are grateful to Rank Foundation for funding our Development Programmes Manager to attend regular training and development opportunities for our Space2Sustain programme.

In November we held Rivers of Light a co-produced multi-media, cross-arts community event, centring conversation and arts inspired by an environmental theme. On the night, community members from People's Poetry and Voices Heard performed their poetry alongside professional poets Michelle Scally Clarke and Natalie Davies, whilst Harehills-based Sustainability and Change Agent, Ben Tongue launched our In Conversations programme with a presentation and Q&A on climate crisis and the local/global connection. Outdoor projections created by our Heart to Art group were projected on to the outside of The Old Fire Station, whilst the café served low carbon snacks using ingredients from Gipton Growers. There was also the opportunity to purchase recycled and upcycled clothing from Clothing Rebellion's pop up shop. Over 200 people attended the event, which Pam Johnson, Leeds City Council Head of Culture Programmes called: "Let's Create in action".

Finally, we were thrilled to be a partner of University of Leeds Not Equal project with social change organisations in Colombia, Argentina and Mexico co-producing high and low tech responses with the community to on-going challenges of inequality, social justice and enablement in a moment of unprecedented change caused by the pandemic. This included an exploration into light and sculpture led by artist Akeelah Bertram, supported by Heart 2 Art lead artist and local resident Kevin Hickson and an exchange of knowledge and poetry between our Voices Heard poetry group and women in Argentina.

**FINANCIAL REVIEW**

**Overview**

Despite the on-going uncertainty and fundraising challenges, the Company is able to report a financial surplus on the year of £17,010 on unrestricted funds. It would like to thank the funders who have continued to support the organisation through this difficult time, particularly, Arts Council England Cultural Recovery Fund with a £64k grant and Leeds City Council.

Leeds City Council continued to offer on-going funding through to December 2021 to enable provision and cultural activities that have supported our communities during the pandemic. Additional funding was secured to enable the organisation to support extremely clinically vulnerable residents to participate safely in activities to regain their confidence and return to community life.

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Space2 through its Orion consortium public health contract was able to offer delivery that had both a community development focus and pandemic response with partners, recognising that the challenges faced by our communities have been exacerbated by the impact of Covid19. This included as a key partner in delivery of Leeds Community Care volunteer scheme and a range of online, onsite and hybrid group activities.

**Principle Funding Sources**

Space2 receives grant funding to contribute towards staffing and operational costs as well as projects. We continue to secure grants from a range of sources to support the delivery of our arts and social change programme, responding to the increased and changing needs of our communities as a result of the pandemic. These include Arts Council England, Heritage Lottery Fund, Community Fund, Leeds Community Foundation, Henry Smith Charity, Peter Sowerby and Rank Foundation.

We have secured a number of small commissions and contracts through Leeds City Council and as part of the Orion consortium, had a final year funding of a five-year contract through the LCC Public Health Directorate Community Development Based Health Improvement contract (Better Together) for E&NE Leeds.

Through the Orion consortium we successfully secured a further 5-year public health contract to deliver Better Together.

We have strengthened our consultancy work this year, offering fundraising, project development and business planning services to other third sector and arts organisations. Whilst this only makes a small contribution, it is important in generating unrestricted income towards core running costs.

**Investment Policy**

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are few funds for long term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the trustees see fit.

**Reserves Policy and Going Concern**

The trustees have reviewed the company's needs for reserves in line with the guidance issued by the Charity Commission.

At 31 March 2022 there was an accumulated surplus on unrestricted general funds of £79,567. The company ultimately intends to hold unrestricted reserves approximating to 4 to 6 months running costs.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.



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**PLANS FOR THE FUTURE**

2023 will mark Space2's 20<sup>th</sup> anniversary. We will co-create 20/20 stories highlighting Space2's journey through the eyes of 20 local people who have been part of our development.

We will work with our communities of Gipton and Seacroft to embed arts and creativity at the heart of community to create a sense of place in an underserved area of low arts engagement. We will also create new collaborative practice with international and national partners, responding to health inequalities and sustainability agendas.

We will develop five work programmes through further development of our distinctive creative practice co-produced with local people, whilst responding to community need and aspirations and reflecting the need to focus on climate justice locally and inter/nationally:

- **City East Sides:** developing a place-based partnership, East Leeds Triangle, with East Leeds Project and Chapel FM to explore and define the culturally specific identity of inner East Leeds and shared heritage with other east sides of cities. This will include Wykebeck Wander, a Leeds2023 performance, produced by Space2 and digital collections.
- **Mind Body and Soul:** improving cultural participatory opportunities for local people at all stages of their lives and development of innovative partnerships to improve health and wellbeing of those affected by health inequalities including Better Together, First 1000 Days of Life and Unmasking Pain.
- **Creating Change:** inspiring social action to address climate justice through the power of arts and storytelling, including Winds of Change, Season of Light and In Conversation: diverse speakers talking on climate crisis themes and creative social action.
- **Space2Sustain:** focus on creative, traditional crafts and upcycling; volunteer skills/community capacity, contributing to local, regenerative economic development including Gipton Growers and Clothing Rebellion.
- **Growing Voices:** co-creating projects, performances and exhibitions with local people to respond to their needs and foreground marginalised and hidden stories including Northern Man Festival, Temple Newsam partnership.

Partnerships will remain central to our future plans and development of joint funding bids. We will continue to develop a number of strategic, place-based partnerships:

Orion (partners: Feel Good Factor; Zest and Shantona) to build the Better Together programme in response to changing and exacerbated local needs.

Meet Me At The Old Fire Station, with Gipton Fire Station Community Enterprise and Zest to create a one front door approach and shared volunteer programme.

Men's Health Unlocked, facilitating a men's editorial group to create regular citywide health zine with, by and for marginalised men. We will also build on the Northern Man Festival, initiated in 2019 by Space2.

Space2Sustain including Gipton Growers, developing a community garden and Clothing Rebellion with Waymarking CIC and a group of local women supporting intensive volunteer training in sustainable practice and traditional craft skills for a pop up shop offering affordable goods to East Leeds people.

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East Leeds Triangle – with East Leeds FM and East Leeds Project to explore the distinctive cultural heritages of east sides of cities and trial alternative economies with the people of East Leeds, that build on the creative skills of local people and resident artists.

Older People's Performance Ensemble, led by Alan Lyddiard, supporting older people from across East Leeds to participate in performance opportunities and a take-over of Leeds Playhouse.

Unmasking Pain Partnership, led by Balbir Singh Dance Company, to better understand how participating in the creative process can support pain management for those living with persistent pain.

We remain committed to being part of the drive to bridge the digital divide, whilst considering low tech, slow tech and no tech solutions too. We will continue to work with University of Leeds's INCLUDE+ [INCLUSIVE Digital Economy Network+] research collaborations with other partners including DataKind, Leeds City Council, Cambridgeshire County Council, Swansea City Council, EAMA (an alliance of smaller manufacturing trade associations), British Standards Institute, Ada Lovelace Institute, Data Justice Lab, NHS AI Lab, Law Commission and the International Labour Organisation.

We will seek to deepen our early years provision with local Children's Centres and parent/carers: focused on the First 1000 Days of Life, vital to the improved life chances and wellbeing of the next generation. This will include creative play and immersion of u5s and their primary carers in therapeutic arts sessions, leading to public exhibitions, increased participation in our wider cultural programme and building a life-long involvement and benefit from the arts.

Over the past 5 years we have pivoted our priorities to embed environmental responsibility and contribute to actions promoting sustainability. This will be further strengthened by development of:

- Winds of Change co-producing a 'winning hearts and minds' exhibition; testing renewable energy prototypes including digital technologies and long-term supporting the community to build renewable energy facilities with integrated artworks by children and commissioned artists at the school and developing a teacher resource pack to share a primary learning framework for environmental action.
- Season of Light – an annual event bringing low tech, slow tech and no tech creative approaches to exploring and sharing environmental themes; local and global commonalities with performances; talks and outdoor projections co-created with residents. In 2022/23 we will be looking at fast fashion and the environmental and social injustice impact it creates whilst promoting our Clothing Rebellion initiative.
- An outdoor performance, Wyke Beck Wander, led by Space2 as part of East Leeds Triangle and Leeds2023 co-created with local people inspired by local heritage and environmental themes and connecting to nature locally. And where the Wyke Beck meets the River Aire we will be partnering with Gary Clarke Company to further explore the blue spaces of our City.
- New partnership development with Temple Newsam House including conversations and activities to revisit its history in ways that bring relevance to local communities and spotlight under-represented groups' stories and hidden truths about its heritage.
- Developing a partnership with Theatre of the Oppressed exponent, Dr Paul Routledge at University of Leeds to deepen our understanding and creative practice in the face of climate crisis and the widening health inequalities of our communities.



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**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** Space2 Leeds  
**Charity Registration Number:** 1105268  
**Company Registration Number:** 4930452  
**Registered Office and Operational address:** The Old Fire Station  
Gipton Approach  
Leeds  
LS9 6NL

**Trustees**

The trustees who have served during the year are:

Holisoa Andriambolanoro	(Appointed 21 July 2021)
Andrew Edwards	
Maria Hatton	(Appointed 21 July 2021)
Katie Jane Hill	
Paul Kaiserman	Chair
Richard Norton	
David Prosho	(Resigned 25 November 2021)
Cllr Mohammed Shahzad	
Catherine Walker	
Jane Zanzottera	

**Secretary**

Dawn Fuller

**Senior Management Team**

Emma Tregidden	Joint CEO - Creative
Dawn Fuller	Joint CEO - Strategic
Emma Goodway	Development Programmes Manager
Paul Barker	Creative Programmes Manager
Sarah Tolkin	Business & Facilities Manager

**Independent Examiners**

O'Brien & Co, Chartered Accountants  
31A Finkle Street  
Selby  
YO8 4DT

**Bankers**

Virgin Money

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2003 and registered as a charity on 3 August 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and Appointment to the Board of Trustees**

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association one – third of trustees retire by rotation annually.

Due to the priorities of the company's work, children, their families and community are a focus for activity. The company works specifically through the arts and takes a creative approach to its work with vulnerable individuals and disadvantaged communities. The board seeks to ensure that the needs of these groups are appropriately reflected through the diversity of board members. Board members have considerable skills and experience of working across a range of arts, youth, education, health and community settings. Other representation includes finance and management skills to ensure the most effective running of the company. The board regularly undertakes a skills audit and in the event of particular skills being lost or new skills being required, recruit through an approach to individual to offer themselves for election to the board.

### **Trustees' Induction and Training**

Potential trustees are provided with an information pack detailing the legal and financial obligations of trustees and providing information regarding the ethos and activities of the company. Following appointment, the trustee receives an induction information pack and receives an introduction to the company given by the chair of the board of trustees and senior management team.

Additionally, all trustees are asked to attend events and activities on a regular basis to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other board members and voluntary sector support organisations.

### **Organisational Structure**

Space2 has a Board of 9 trustees who meet bi-monthly and are responsible for the strategic direction and policy of the company. The trustees are from a variety of professional backgrounds with strong representation from education and community settings, relevant to the work and skills needs of the company.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Joint CEOs. The Joint CEOs are responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Joint CEOs carry out individual supervision of the staff team and also ensure that the team continue to develop their skills and working practices in line with good practice.



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**Related Parties**

In so far as it is complimentary to the company's objects the company contributes to local families and children's outcomes, Leeds Public Health broad health and wellbeing outcomes and other relevant local and national policies. The company is a provider of a range of arts and healthy living opportunities for both children and adults to improve health outcomes, social and educational attainment and facilitate community development. It contributes to local action plan targets for economic regeneration and quality of life of community residents as well as working strategically and in partnership with local organisations, particularly those that are arts and culture based and young people, health and community focussed. It is also a founding member of the Orion Consortium, set up to deliver positive health outcomes and redress health inequalities in East North East Leeds.

During the pandemic Space2 led a new Partnership Meet Me At The Old Fire Station with The Old Fire Station and its tenants to respond to emergency need. This Partnership will be developed further over the next three years with a Community Fund Partnerships grant.

**Pay policy for senior staff**

The board of trustees, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the community sector of similar size run on a voluntary basis.

**Risk Management**

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks that the organisation face.
- A set of policies, procedures and systems to mitigate those risks identified in the annual review.
- Implementation of procedures designed to minimise and manage any potential impact should those risk materialise.

This work has identified that financial sustainability is a risk in the increasingly challenging environment for small charities. A fundraising plan is in place to monitor matters and continue to build reserves in lines with our Reserves Policy.

Bi-monthly Finance Sub-Committee meetings monitor progress and seek to identify new income sources.

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## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Approved by the board of trustees on 27 July 2022 and signed on its behalf by:



**PAUL KAISERMAN**  
**Trustee**



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**BALANCE SHEET**  
31 March 2022

	note	£	2022	£	2021	£
<b>FIXED ASSETS</b>						
Tangible Assets	10			32,239		39,761
<b>CURRENT ASSETS</b>						
Debtors	11	18,580			72,992	
Cash at Bank & in Hand		<u>181,399</u>			<u>83,363</u>	
		<u>199,979</u>			<u>156,355</u>	
<b>LIABILITIES</b>						
Creditors falling due within one year	12	<u>48,502</u>			<u>14,806</u>	
<b>NET CURRENT ASSETS</b>				<u>151,477</u>		<u>141,549</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u><u>183,716</u></u>		<u><u>181,310</u></u>
<b>FUNDS</b>	13					
Unrestricted Funds				79,567		62,557
Restricted Funds				<u>104,149</u>		<u>118,753</u>
				<u><u>183,716</u></u>		<u><u>181,310</u></u>

For the financial year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 27 July 2022 and signed on its behalf by:



**PAUL KAISERMAN**  
Trustee

Company no: 4930452

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Including Income and expenditure account) for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME</b>					
Donations		1,275	0	1,275	0
Income from Charitable Activities	3	147,148	446,976	594,124	601,978
<b>Total Income</b>		<u>148,423</u>	<u>446,976</u>	<u>595,399</u>	<u>601,978</u>
<b>EXPENDITURE</b>					
Charitable Activities	4	131,413	461,580	592,993	534,564
<b>Total Expenditure</b>		<u>131,413</u>	<u>461,580</u>	<u>592,993</u>	<u>534,564</u>
Net income / (expenditure) for the year	6	17,010	(14,604)	2,406	67,414
<b>Transfers between Funds</b>		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Movement in Funds</b>		17,010	(14,604)	2,406	67,414
<b>Reconciliation of Funds</b>					
<b>FUND BALANCES B/F</b>		<u>62,557</u>	<u>118,753</u>	<u>181,310</u>	<u>113,896</u>
<b>FUND BALANCES C/F</b>	13	<u>79,567</u>	<u>104,149</u>	<u>183,716</u>	<u>181,310</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

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**STATEMENT OF CASH FLOW**  
For the year ended 31 March 2022

	Note	2022 £	2021 £
<b>Cash generated by operating activities</b>	16	102,938	20,259
<b>Cash flows from investing activities</b>			
Interest Income		0	0
Purchase of tangible fixed assets		<u>(4,902)</u>	<u>(43,768)</u>
<b>Cash used in investing activities</b>		(4,902)	(43,768)
<b>Cash flows from financing activities</b>			
Repayment of borrowings		<u>0</u>	<u>0</u>
<b>Cash used in financing activities</b>		<u>0</u>	<u>0</u>
<b>Increase / (Decrease) in cash and cash equivalents in the year</b>		98,036	(23,509)
<b>Cash and cash equivalents at the beginning of the year</b>		83,363	106,872
<b>Total cash and cash equivalents at the end of the year</b>		<u>181,399</u>	<u>83,363</u>



**NOTES TO THE FINANCIAL STATEMENTS**  
**31 March 2022**

**1 ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**Basis of Preparation**

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Space2 Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going Concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

**Donated Services and Facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)  
31 March 2022

1 ACCOUNTING POLICIES (continued)

**Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation of Support Costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 5.

**Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Annual Rate
Equipment	25%

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash at Bank and in Hand**

Cash at bank and cash in hand is in respect of bank balances.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**SPACE2 LEEDS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**31 March 2022**

**1 ACCOUNTING POLICIES (continued)**

**Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

**Pension Costs**

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

**Significant Judgements and Estimates**

In applying its accounting policies the company did not have to make any significant judgements or estimates

**2 LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2022 there were 9 members.

**3 INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>GRANTS</b>				
Arts Council England Capital	0	0	0	49,707
Arts Council England Cultural Recovery	0	63,933	63,933	0
Arts Council England	0	44,991	44,991	34,766
Big Lottery Fund	0	0	0	104,545
Heritage Lottery	0	0	0	43,100
National Lottery Fund	0	119,874	119,874	0
Henry Smith Foundation	0	12,500	12,500	32,500
Jimbo's Fund	0	10,934	10,934	19,931
Mohn Westlake Arts	0	10,000	10,000	10,000
Rank Foundation	0	22,535	22,535	27,487
Peter Sowerby Foundation	0	24,321	24,321	0
Coronavirus Job Retention Scheme	1,200	0	1,200	14,805
Other	10,592	120,184	130,776	155,932
Total Grants	11,792	429,272	441,064	492,773
<b>FEES</b>	135,356	17,704	153,060	109,205
	147,148	446,976	594,124	601,978



NOTES TO THE FINANCIAL STATEMENTS (continued)  
31 March 2022

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Arts & Community Projects	Total	Total
	2022	2022	2021
	£	£	
Staffing	219,305	219,305	235,015
Office	35,877	35,877	26,665
Marketing	5,567	5,567	0
Premises	28,347	28,347	26,284
IT Costs	4,667	4,667	5,252
Projects	244,622	244,622	199,478
Depreciation	12,424	12,424	4,007
Support Costs (see note 5)	37,154	37,154	33,378
Governance Costs (see note 5)	5,030	5,030	4,485
	<u>592,993</u>	<u>592,993</u>	<u>534,564</u>

The company undertakes one activity, that of arts and community projects.

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	27,977	0	27,977	actual costs
Office	5,527	0	5,527	pro rata
Premises	3,650	0	3,650	pro rata
Independent Examination	0	5,030	5,030	actual costs
	<u>37,154</u>	<u>5,030</u>	<u>42,184</u>	

6 NET INCOME / (EXPENDITURE) FOR THE YEAR  
is stated after charging

	2022	2021
	£	£
Depreciation	12,424	4,007
Independent Examiner	<u>5,030</u>	<u>4,485</u>

**SPACE2 LEEDS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**31 March 2022**

**7 STAFF COSTS & NUMBERS**

Staff costs were:	2022 £	2021 £
Wages & Salaries	225,924	239,038
Social Security Costs	13,054	14,385
Pension Costs	6,286	6,635
	<u>245,264</u>	<u>260,058</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Joint CEOs	2	2
Administration & Communications	1	2
Project Managers and Community Development Workers	8	10
	<u>11</u>	<u>14</u>

**Key Management Personnel**

The key management personnel comprise the trustees and the joint chief executive officers, the Development Programmes Manager, the Creative Programmes Manager and the Business & Facilities Manager.

No remuneration was paid to any trustees (2021: £nil).

No expenses were reimbursed to trustees during the year (2021: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £139,218 (2021: £125,921).

**8 RELATED PARTY TRANSACTIONS**

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2021: £Nil).

**9 TAXATION**

As a charity Space2 Leeds is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**31 March 2022**

<b>10</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Equipment</b>
	<b>COST</b>	<b>£</b>
	At 1 April 2021	44,795
	Additions	4,902
	Disposals	0
	At 31 March 2022	<u>49,697</u>
	<b>DEPRECIATION</b>	
	At 1 April 2021	5,034
	Charge for the year	12,424
	On disposals	0
	At 31 March 2022	<u>17,458</u>
	<b>NET BOOK VALUE</b>	
	At 31 March 2022	<u>32,239</u>
	At 31 March 2021	<u>39,761</u>

All fixed assets are used in direct furtherance of the company's objects.

At 31 March 2022 the company had made capital commitments of £nil (2021: £5,900).

<b>11</b>	<b>DEBTORS</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade Debtors	18,580	71,792
	Other Debtors	0	1,200
		<u>18,580</u>	<u>72,992</u>
<b>12</b>	<b>CREDITORS: amounts falling due within one year:</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Trade Creditors	8,500	7,235
	Donations & Grants Received in Advance	27,500	0
	Taxation and Social Security	12,502	7,571
		<u>48,502</u>	<u>14,806</u>



**SPACE2 LEEDS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**31 March 2022**

13	FUNDS	B/F 01.04.21	Incoming Resources	Resources Expended	C/F 31.03.22
	<b>Unrestricted Funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General	62,557	148,423	131,413	79,567
	<b>Restricted Funds</b>				
	Arts Capital England Capital	45,700	(1,452)	12,424	31,824
	Arts Council England Cultural Recovery	0	63,993	64,127	(134)
	ACE/CCG Thriving Communities	0	54,991	47,585	7,406
	National Lottery Community Fund	0	119,874	115,770	4,104
	Consolidation & Development	7,500	12,500	20,000	0
	Jimbo's Fund	18,033	10,934	19,868	9,099
	Leeds City Council	37,520	95,823	133,343	0
	Leeds Community Foundation	0	10,938	10,938	0
	Leeds Inspired	0	8,973	0	8,973
	Mohn Westlake Arts	10,000	10,000	10,000	10,000
	Rank Foundation	0	22,535	8,132	14,403
	Peter Spafford	0	13,546	5,538	8,008
	Sowerby Foundation	0	24,321	13,855	10,466
		118,753	446,976	461,580	104,149
	<b>TOTAL FUNDS</b>	181,310	595,399	592,993	183,716

**Purposes of Restricted Funds:**

**Arts Council England Capital**

To enable a bespoke refurbishment of the office areas and Old Workshop space including improving acoustics; storage; fully accessible front door and IT kit for blended on-line and on-site delivery of group activities and meetings.

**Arts Council England Cultural Recovery**

To support financial sustainability and partnership development during the pandemic with contribution to core running costs and delivery of a range of participatory arts sessions and an outdoor installation.

**ACE/CCG Thriving Communities**

To deliver Thriving Communities, an Arts Council flagship programme, to promote, build and develop a community of practice for Social Prescribing in E&NE Leeds in collaboration with the health and care sector. It seeks to strengthen and broaden partnerships; Increase activity across arts/creativity and culture; sport; nature; financial wellbeing; community advice and the wider VCFSE sector to help communities cope with the impact of Covid 19 and increase capacity of Social Prescribing link workers in the locality.

**National Lottery Community Fund Partnerships**

To develop Meet Me At The Old Fire Station creating a recognised brand across Inner East Leeds and 'one front door' approach for activities based at Gipton Fire Station (GFS) which is co-produced by and for local people.

NOTES TO THE FINANCIAL STATEMENTS (continued)  
31 March 2022

13 FUNDS (continued)

*Purposes of Restricted Funds (continued):*

**Consolidation and Development Fund**

*Funded by donations from Henry Smith Foundation*

Contributions to core running costs to enable the Company to consolidate its financial position and create a regular programme of activity at its base and plan for a sustainable future.

**Jimbo's Fund**

To set up Space2Sustain, co-designed with local volunteers with training and experiential learning about neighbourhood economic development and sustainable principles and alternative economies like co-operatives and social enterprises. Activities include upcycling and sewing workshops; clothing sales and East Leeds People's Pantry to provide food, cooking/growing classes and lunch.

Plus a contribution to the realisation of our co-produced annual show with local communities called East Side Story, exploring environmental themes and uncovering hidden stories and heritage of East Leeds.

**Leeds City Council**

Contributions to staffing costs and delivery of a number of activities in response to the pandemic and families and children provision.

**Leeds Community Foundation**

Delivery of a range of healthy holidays activities offering healthy meals to local children alongside a range of creative activities and performances.

**Leeds Inspired**

To co-produce Elephant in the Room with local people, a Season of Light event with community performances, co-created outdoor projections and In Conversation with an environmental speaker focusing on the impact of fast fashion on the environment and the need for sustainable clothing.

**Mohn Westlake Arts**

To establish a Children and Young People's arts programme for Gipton to complement existing provision, leading to a young people programming arts activity at The Old Workshop. It includes continuation of The Old Fire Station Children's Choir and setting up a Young People's Arts Club where young people can experience a range of art-forms, working with different professional artists.

**Rank Foundation**

To fund a Time to Shine Leadership intern focusing on developing the company's 20<sup>th</sup> anniversary heritage programme, supported by a range of developmental and training opportunities.

To support core running costs and sustainability of the organisations during the pandemic.

**Peter Spafford**

Money received for artist, Peter Spafford, to develop and deliver his Arts Council funded Unsung Sports Phase 1, project managed by Space2.

**SPACE2 LEEDS**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**31 March 2022**

**13 FUNDS (continued)**

***Purposes of Restricted Funds (continued):***

**Sowerby Foundation**

To embed an approach to delivery throughout our co-produced participatory arts programme that consistently uses digital technologies and skills, alongside more traditional approaches, to enhance and widen our creative offer and ensure consistent opportunities to participate regardless of social distancing restrictions or any other barrier which might prevent physical access to activities.

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Restricted	Total
	2022	2022	2022
	£	£	£
Fixed Assets	415	31,824	32,239
Current Assets	127,654	72,325	199,979
Creditors: due within one year	(48,502)	0	(48,502)
	<u>79,567</u>	<u>104,149</u>	<u>183,716</u>

**15 FUTURE FINANCIAL COMMITMENTS**

At 31 March 2022 the company has future operating lease commitments of £10,500 (2021: £31,500).

**16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES**

	2022	2021
	£	£
Net movement in funds	2,406	67,414
Add back depreciation charge	12,424	4,007
Decrease / (Increase) in debtors	54,412	(44,079)
Increase / (Decrease) in creditors	33,696	(7,083)
Net cash generated by operating activities	<u>102,938</u>	<u>20,259</u>



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPACE2 LEEDS**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 12 to 23.

***Responsibilities and basis of report***

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's report***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**S W O'BRIEN**  
**O'BRIEN & CO**  
**Chartered Accountants**  
**31a Finkle Street**  
**Selby**  
**YO8 4DT**

27 July 2022

**SPACE2 LEEDS**  
(A Company Limited by Guarantee)

**DETAILED INCOME & EXPENDITURE ACCOUNT**

Year ended 31 March 2022

	ACE Capital	ACE Cultural Recovery	ACE/CCG Thriving Communities	National Lottery Community Fund	Consol & Developm't	Leeds City Council	Leeds Community Foundation	Leeds Inspired	Mohn Westlake Arts	Rank	Peter Spafford	Sowerby Foundation	Total Restricted Funds Y/E 31/03/22	Unrestricted Funds Y/E 31/03/22	Total Funds Y/E 31/03/22	Total Funds Y/E 31/03/21
<b>INCOME</b>	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Grants & Fees	(1,452)	63,993	54,991	119,874	12,500	10,934	95,823	10,938	8,973	10,000	22,535	13,546	446,976	145,948	592,924	587,173
Job Retention Sch	0	0	0	0	0	0	0	0	0	0	0	0	0	1,200	1,200	14,805
Donations	0	0	0	0	0	0	0	0	0	0	0	0	0	1,275	1,275	0
<b>Total Income</b>	<b>(1,452)</b>	<b>63,993</b>	<b>54,991</b>	<b>119,874</b>	<b>12,500</b>	<b>10,934</b>	<b>95,823</b>	<b>10,938</b>	<b>8,973</b>	<b>10,000</b>	<b>22,535</b>	<b>13,546</b>	<b>446,976</b>	<b>148,423</b>	<b>595,399</b>	<b>601,978</b>
<b>EXPENDITURE</b>																
Projects	0	17,730	33,821	62,496	0	7,776	78,867	6,429	0	5,080	1,397	5,538	224,533	20,089	244,622	199,478
Staffing	0	21,677	10,870	31,383	13,333	10,115	35,976	3,039	0	3,571	6,735	0	143,096	102,168	245,264	261,838
Office	0	10,000	1,000	6,000	2,887	1,977	15,000	1,345	0	1,311	0	0	39,520	8,932	48,452	34,705
Marketing	0	1,313	894	2,227	0	0	0	125	0	38	0	0	5,567	0	5,567	0
Premises	0	13,407	1,000	13,664	3,780	0	0	0	0	0	0	0	31,851	146	31,997	29,284
IT Costs	0	0	0	0	0	0	3,500	0	0	0	0	0	4,589	78	4,667	5,252
Depreciation	12,424	0	0	0	0	0	0	0	0	0	0	0	12,424	0	12,424	4,007
<b>Total Expenditure</b>	<b>12,424</b>	<b>64,127</b>	<b>47,585</b>	<b>115,770</b>	<b>20,000</b>	<b>19,868</b>	<b>133,343</b>	<b>10,938</b>	<b>0</b>	<b>10,000</b>	<b>8,132</b>	<b>5,538</b>	<b>461,580</b>	<b>131,413</b>	<b>592,993</b>	<b>534,564</b>
<b>Net Income / (expenditure)</b>	<b>(13,876)</b>	<b>(134)</b>	<b>7,406</b>	<b>4,104</b>	<b>(7,500)</b>	<b>(8,934)</b>	<b>(37,520)</b>	<b>0</b>	<b>8,973</b>	<b>0</b>	<b>14,403</b>	<b>8,008</b>	<b>(14,604)</b>	<b>17,010</b>	<b>2,406</b>	<b>67,414</b>
<b>Balance B/F</b>	<b>45,700</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,500</b>	<b>18,033</b>	<b>37,520</b>	<b>0</b>	<b>0</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>118,753</b>	<b>62,557</b>	<b>181,310</b>	<b>113,896</b>
<b>Balance C/F</b>	<b>31,824</b>	<b>(134)</b>	<b>7,406</b>	<b>4,104</b>	<b>0</b>	<b>9,099</b>	<b>0</b>	<b>8,973</b>	<b>10,000</b>	<b>14,403</b>	<b>8,008</b>	<b>10,466</b>	<b>104,149</b>	<b>79,567</b>	<b>183,716</b>	<b>181,310</b>