

SPACE2 LEEDS

England & Wales · Charity number 1105268

Details

Other names SPACE @ BRACKEN EDGE

Status Registered

Legal form Charitable company

Company number [04930452](#)

Registered 2004-08-03

Register [View on the Charity Commission register](#)

Contact

Address The Old Fire Station
Gipton Approach
Leeds
LS9 6HL

Phone 01133200159

Email dawnf@space2.org.uk

Website www.space2.org.uk

Activities

Objects: I) TO PROMOTE AND ADVANCE EDUCATION BY THE ENCOURAGEMENT OF THE ARTSII) TO PROVIDE LEISURE AND RECREATIONAL FACILITIES FOR THE BENEFIT OF THE PUBLIC IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: SPACE2 SUPPORTS COMMUNITIES IN AREAS OF DEPRIVATION TO GENERATE POSITIVE CHANGE BY:DELIVERING ARTS AND COMMUNITY PROJECTS TO RAISE SELF-ESTEEM, ASPIRATIONS AND IMPROVE HEALTH AND WELLBEINGSUPPORTING COMMUNITY DEVELOPMENT AND INVOLVEMENT AND DEVELOPING THE CAPACITY AND SKILLS OF LOCAL PEOPLE TO BETTER MEET THEIR NEEDS SUPPORTING PEOPLE WHO ARE SOCIALLY EXCLUDED AND PROMOTING SOCIAL INCLUSION

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£503,970	£471,800	£181,455	10
2024-03-31	£581,958	£578,047	£149,285	11
2023-03-31	£625,474	£663,816	£145,374	13
2022-03-31	£595,399	£592,993	£183,716	11
2021-03-31	£601,978	£534,564	£181,310	14

Trustees

Name	Role	Appointed
Richard Norton	Chair	2013-10-02
ANDREW JOHN EDWARDS		
Christopher Terry		2024-10-02
Jane Zanzoterra		2014-07-22
Katie Jane Hill		2016-01-20
Laila Victoria Packer		2024-07-18
Mohammed Shahzad		2019-11-23
Stephen Hart		2024-07-18

SPACE2 LEEDS

England & Wales - Charity number 1105268

Accounts

SPACE2 LEEDS
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2025

Charity no: 1105268
Company no: 4930452

Trustees' Report
31 March 2025

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Purposes and Aims

The company's objects and principal activities are to:

- i. Promote and advance education by the encouragement of the arts.
- ii. Provide leisure and recreational facilities for the benefit of the public in the interests of social welfare with the object of improving their conditions of life.

How our Activities deliver Public Benefit

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We target disadvantaged communities and vulnerable people and their families to enable them to better participate in activities and access services they would not normally be able to with a view to raising confidence, skills and resilience, improving health outcomes and developing stronger communities.

ACHIEVEMENTS AND PERFORMANCE

Despite a year of organisational change at both senior leadership level and within the board of trustees Space2 has continued its full provision of arts and creative activities in Gipton and Harehills and the wider city to address the multiple crises people face in a way that brings joy and connectivity.

We have been able to reach over 4,000 people through our activities and events, offering a diverse timetable of activities for people aged 8 - 80.

Arts and Health

We continued our work as part of the Men's Health Unlocked citywide men's health and wellbeing project, in partnership with Forum Central, BARCA, Touchstone and the Orion Consortium. As part of the Men's Health Unlocked work, we also worked with local men and organisations to produce the 'Unlocked' 'zine, which featured stories by and for the men of Leeds covering a wide range of health-related issues. The zine was distributed via over 100 organisations and community settings across the city, reaching approximately 7,000 men.

Trustees' Report
31 March 2025

Arts and Health (continued)

Men Through A Lens, funded by the Baring Foundation, is a project trialling 'Photovoice' methodology working towards portraiture techniques, nature photography and abstract expression. This will lead to a touring and on-line exhibition. Delivery partners include community settings serving men at the intersection of disadvantage with mental health problems. Men are supported to explore intangibles like emotions, confusion, different perspectives, reflection, as well as potential change. We will empower men to have ownership of their feelings, build confidence, skills, discover their own creativity and be inspired to continue to access participatory arts opportunities.

Participatory Arts

We have held two outstanding community art exhibitions at The Old Workshop. The first was Open Call on the theme of nature and received submissions and visitors from across the city, bringing new people to Space2 and allowing our participants to showcase their work alongside that of 'professional artists.' The second was the culmination of our Thrive project, featuring work inspired by a 3 year long project based in and around Killingbeck meadows and the gardens of Church of Epiphany.

Our seasonal community events continued, despite us not having a large-scale community show. We tested Open Mic bringing song, poetry and spoken word together at an evening event in October.

Arts and Community

Continued development of Meet Me At The Old Fire Station (MMATOFs), a partnership project with The Old Fire Station and Zest to offer a 'one front door' approach to activities and opportunities with different organisations at the Old Fire Station. New funding from the National Lottery Reaching Communities fund has enabled us to continue to develop our work together at the Old Fire Station, whilst also widening our reach to develop connections and partnerships across the Gipton Neighbourhood. This has included establishing a group of local people who are being trained in Community Research – learning a range of creative and interactive ways of gathering the views of their neighbours and then using them to inform meaningful change in the area. We were also delivery partners in the Fearnville Fest led by East Leeds Project – a weekend of creative workshops and events which celebrated the green space in Gipton, with 16 local volunteers supporting event and around 200 people taking part in activities.

The Heritage Lottery funded Gipton Story Maps project moves into its second year. A group of new volunteers have been recruited to work alongside students from Leeds Beckett University and the East Leeds Fire Heritage Group of ex-firefighters. The project tells lesser heard stories of the fire service, primarily those of women, through interactive story maps, available on our website. A one-woman touring show written by Sarah Jane Dickinson is in development for debut in September 2025.

Trustees' Report
31 March 2025

Arts and Social Justice

Space2 has continued to develop and strengthen its work with local people to address the pressing needs of our communities, spotlighted and intensified by the pandemic and cost of living crisis. It has again seen an increase in local people accessing our services and wanting to volunteer to support their neighbours and wider community.

Our Listening Well project saw us engage with 192 community members in Gipton (59% women) Most participants expressed a desire for more community groups, stronger connections with neighbours, and a safer local environment.

People's Pantry and Clothing Rebellion volunteer-led initiatives to bring affordable clothing, homeware and fresh food to local people, had another year of meeting a high level of demand in the community Our volunteer led pop up shops delivered as part of this work, provided affordable food and clothing to over 400 local people over the course of the year, and providing a vital first point of contact for local people to build trust and familiarity with Space2 and our wider programme. We have now wound down these initiatives whilst we take some time to reflect on our role in meeting local need for essentials in a sustainable and generative way.

Common Threads is a new textiles exchange project, that brings existing groups reflecting the diversity of Harehills and Gipton together through food, textiles and traditional skills, contributing to a wider community cohesion ambition. The project brings many communities together including white British, born and bred in Gipton; established South Asian and Chinese and newer migrant communities from Africa and Eastern Europe; asylum seekers and refugees.

Gipton Growers, volunteers who maintain the gardens at the Old Fire Station, continues to go from strength to strength and regularly has new members join the team of approximately 20 volunteers. The group have taken part in a local tree planting initiative planting 200 trees. Members of the group have secured funding through Neighbourhood Matching to help local residents to improve their own gardens.

Community Climate Grant funding enabled our previous Climate and Sustainability intern to remain at Space2 to deliver Greening Gipton: an approach to climate and environmental work which emphasizes joyful participation, shared decision making and community listening as an essential element of making meaningful change, working with partners across the city and testing the implementation of approaches such as doughnut economics at a neighbourhood level.

We have continued to work with Leeds University's Dr Joanne Armitage, (Lecturer in Digital Media), and Dr Helen Thornham (Associate Professor Digital Cultures) throughout 2024 with an extension on the Maker Spaces project through the Include network. Maker Spaces explored what making and creating means to Space2 and focused on the following questions/themes; how does Space2 programme work to respond to the seasons, what brings us joy, how do we create in group sessions and how we can share best practice amongst partners. We worked in collaboration with the university to develop an online toolkit in terms of how Space2, and partners from Argentina and Mexico approach making.

Trustees' Report
31 March 2025

FINANCIAL REVIEW

Overview

The funding landscape proves to be increasingly challenging, with fewer funds accepting applications for funding, grant size reducing and competition increasing. This is reflected in a deficit of £16,269 in unrestricted funds.

A number of multi-year grant funder project came to an end this year, meaning a particularly challenging fundraising target for the year. Having had a number of successes in securing funding to extend or develop key strands of work, and with significant core funding secured for 25/26, we are in a much more comfortable position entering the next financial year.

Our Public Health contract with the Orion consortium continues to provide funding for our community development work to support our local community face the challenges of the cost of living crisis, mental health and wellbeing, isolation and loneliness and in the wake of the increase of increased racist activity.

Principal Funding Sources

Space2 receives grant funding to contribute towards staffing and operational costs as well as projects. We continue to secure grants from a range of sources to continue delivery of our arts and social change programme, responding to the increased and changing needs of our communities. These include National Lottery Heritage Fund, National Lottery Community Fund, Leeds Community Foundation and Rank Foundation.

A number of Trusts and Foundations contribute to running, development and activities costs. Space2 has secured a number of small commissions and contracts through Leeds City Council and as part of the Orion consortium, is moving into year 3 of a 5 year contract through the LCC Public Health Directorate Community Development Based Health Improvement contract (Better Together) for E and NE Leeds.

We have begun to explore alternative means of income generation including corporate wellbeing days, fundraising events and expanding our room hire offer. Whilst this makes a small contribution, it is important in generating unrestricted income towards core running costs.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are few funds for long term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the trustees see fit.

Reserves Policy and Going Concern

The trustees have reviewed the company's needs for reserves in line with the guidance issued by the Charity Commission.

At 31 March 2025 there was an accumulated surplus on unrestricted general funds of £63,371 and £10,000 on designated funds. The company ultimately intends to hold unrestricted reserves approximating to 4 to 6 months running costs. Restricted funds stand at £108,084.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Trustees' Report
31 March 2025

PLANS FOR THE FUTURE

Our current business plan comes to an end in 2026, so this year will see significant work in developing a new plan which reflects the evolving contexts we work in and is shaped by the views of participants, staff and trustees. This business plan will see a deeper emphasis on addressing injustice and inequity through our work.

We will continue to deliver a range of multi-year funded projects including Dead Plants Society (in partnership with Leeds Museums and Galleries) Common Threads, Gipton Storymaps, Men's Health Unlocked and Gipton Shared Futures.

We will consolidate and strengthen our role as a community anchor organisation, leading neighbourhood level change with local partners and advocating for an approach to Healthy Place Shaping with culture and creativity at its heart.

We are awaiting the outcome of an application to the Arts Council's National Lottery Project Grants, to fund 'Pass It On'. Pass It On is a creative response, co-designed and delivered with our communities to the bleak and hostile socio-political outlook. It will be a year-long multi-disciplinary exploration and celebration of diverse acts of artistic generosity, reciprocity and connection in our communities, culminating in a series of exhibitions, performance & film. It will build upon Space2's track record of pioneering participatory arts practice & deepen a commitment to the potent forms of collective joy and solidarity.

We continue to prioritise funding streams which make a significant contribution towards core costs, in order to maintain stability and resilience, and continue to diversify income streams including developing corporate partnerships, paid wellbeing offers and venue hire.

Trustees' Report
31 March 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Space2 Leeds

Charity Registration Number: 1105268

Company Registration Number: 4930452

**Registered Office and
Operational address:**

The Old Fire Station
Gipton Approach
Leeds
LS9 6NL

Trustees

The trustees who have served during the year are:

Lydia Baldwin	(Appointed 10 July 2024)
Andrew Edwards	
Stephen Hart	(Appointed 18 July 2024)
Katie Jane Hill	
Richard Norton	
Cllr Mohammed Shahzad	
Christopher Terry	(Appointed 25 September 2024)
Jane Zanzottera	

Secretary

Sarah Tolkin

Senior Management Team

Sarah Tolkin	Co-Director Business & Governance
Paul Barker	Co-Director Projects and Partnerships
Emma Goodway	Co-Director Creative and Participation (Resigned 27 June 2024)

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

Virgin Money

Trustees' Report
31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2003 and registered as a charity on 3 August 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment to the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association one – third of trustees retire by rotation annually.

Due to the priorities of the company's work, children, their families and community are a focus for activity. The company works specifically through the arts and takes a creative approach to its work with vulnerable individuals and disadvantaged communities. The board seeks to ensure that the needs of these groups are appropriately reflected through the diversity of board members. Board members have considerable skills and experience of working across a range of arts, youth, education, health and community settings. Other representation includes finance and management skills to ensure the most effective running of the company. The board regularly undertakes a skills audit and in the event of particular skills being lost or new skills being required, recruit through an approach to individual to offer themselves for election to the board.

Trustees' Induction and Training

Potential trustees are provided with an information pack detailing the legal and financial obligations of trustees and providing information regarding the ethos and activities of the company. Following appointment, the trustee receives an induction information pack and receives an introduction to the company given by the chair of the board of trustees and senior management team.

Additionally, all trustees are asked to attend events and activities on a regular basis to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other board members and voluntary sector support organisations.

Organisational Structure

Space2 has a Board of 8 trustees who meet bi-monthly and are responsible for the strategic direction and policy of the company. The trustees are from a variety of professional backgrounds with strong representation from education and community settings, relevant to the work and skills needs of the company.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Co-Directors. The Co-Directors are responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Co-Directors carry out individual supervision of the staff team and also ensure that the team continue to develop their skills and working practices in line with good practice.

Trustees' Report
31 March 2025

Related Parties

In so far as it is complimentary to the company's objects the company contributes to local families and children's outcomes, Leeds Public Health broad health and wellbeing outcomes and other relevant local and national policies. The company is a provider of a range of arts and healthy living opportunities for both children and adults to improve health outcomes, social and educational attainment and facilitate community development. It contributes to local action plan targets for economic regeneration and quality of life of community residents as well as working strategically and in partnership with local organisations, particularly those that are arts and culture based and young people, health and community focussed. It is also a founding member of the Orion Consortium, set up to deliver positive health outcomes and redress health inequalities in East North East Leeds.

The Meet Me At The Old Fire Station partnership between Space2, GFS and Zest continues, further developing The Old Fire Station as a community hub, strengthening partnerships across the Gipton neighbourhood and offering a one front door approach to activities, support and resources for local people. Funding from National Lottery Reaching Communities Fund has enabled further development for the forthcoming 2 years as Gipton Shared Futures.

Pay policy for senior staff

The board of trustees, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the community sector of similar size run on a voluntary basis.

Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks that the organisation face.
- A set of policies, procedures and systems to mitigate those risks identified in the annual review.
- Implementation of procedures designed to minimise and manage any potential impact should those risk materialise.

This work has identified that financial sustainability is a risk in the increasingly challenging environment for small charities. A fundraising plan is in place to monitor matters and continue to build reserves in lines with our Reserves Policy.

Monthly Finance Sub-Committee meetings monitor progress and seek to identify new income sources.

Trustees' Report
31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

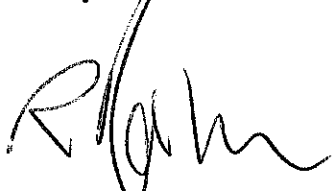
Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

Approved by the board of trustees on 25 September 2025 and signed on its behalf by:



RICHARD NORTON
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account) for the year ended 31 March 2025

	Note	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME						
Donations		1,250	0	0	1,250	50
Income from Charitable Activities	3	225,795	0	276,916	502,711	581,871
Investment Income	4	9	0	0	9	37
Total Income		<u>227,054</u>	<u>0</u>	<u>276,916</u>	<u>503,970</u>	<u>581,958</u>
EXPENDITURE						
Charitable Activities	5	243,323	0	228,477	471,800	578,047
Total Expenditure		<u>243,323</u>	<u>0</u>	<u>228,477</u>	<u>471,800</u>	<u>578,047</u>
Net income / (expenditure) for the year	7	(16,269)	0	48,439	32,170	3,911
Transfers between Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		<u>(16,269)</u>	<u>0</u>	<u>48,439</u>	<u>32,170</u>	<u>3,911</u>
Reconciliation of Funds						
FUND BALANCES B/F		<u>79,640</u>	<u>10,000</u>	<u>59,645</u>	<u>149,285</u>	<u>145,374</u>
FUND BALANCES C/F	14	<u>63,371</u>	<u>10,000</u>	<u>108,084</u>	<u>181,455</u>	<u>149,285</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 24 form part of these financial statements.

SPACE2 LEEDS
(A Company Limited by Guarantee)

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BALANCE SHEET
31 March 2025

	note	2025 £	2024 £
FIXED ASSETS			
Tangible Assets	11	2	7,488
CURRENT ASSETS			
Debtors	12	13,243	38,977
Cash at Bank & in Hand		<u>181,799</u>	<u>131,189</u>
		<u>195,042</u>	<u>170,166</u>
LIABILITIES			
Creditors falling due within one year	13	<u>13,589</u>	<u>28,369</u>
NET CURRENT ASSETS		<u>181,453</u>	<u>141,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>181,455</u></u>	<u><u>149,285</u></u>
FUNDS	14		
Unrestricted Funds		63,371	79,640
Designated Funds		10,000	10,000
Restricted Funds		<u>108,084</u>	<u>59,645</u>
		<u><u>181,455</u></u>	<u><u>149,285</u></u>

For the financial year ended 31 March 2025 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 25 September 2025 and signed on its behalf by:


RICHARD NORTON
Trustee

Company no: 4930452

STATEMENT OF CASH FLOW
For the year ended 31 March 2025

	2025	2024
	£	£
Net cash generated by operating activities (see below)	50,601	13,101
Cash flows from investing activities		
Interest Income	<u>9</u>	<u>37</u>
Cash used in investing activities	<u>9</u>	<u>37</u>
Increase /(Decrease) in cash and cash equivalents in the year	50,610	13,138
Cash and cash equivalents at the beginning of the year	131,189	118,051
Total cash and cash equivalents at the end of the year	<u>181,799</u>	<u>131,189</u>

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	32,170	3,911
Add back depreciation charge	7,486	12,168
Less interest received	(9)	(37)
Decrease in debtors	25,734	1,985
(Decrease) in creditors	<u>(14,780)</u>	<u>(4,926)</u>
Net cash generated by operating activities	<u>50,601</u>	<u>13,101</u>

NOTES TO THE FINANCIAL STATEMENTS
31 March 2025

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Space2 Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

1 ACCOUNTING POLICIES (continued)

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Annual Rate
Equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

1 ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. At 31 March 2025 there were 8 members.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2025	2024
	£	£	£	£	£
Grants	126,439	0	276,916	403,355	482,338
Fees and Other Income	99,356	0	0	99,356	99,533
	<u>225,795</u>	<u>0</u>	<u>276,916</u>	<u>502,711</u>	<u>581,871</u>

4 INVESTMENT INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2025	2024
	£	£	£	£	£
Bank Interest	9	0	0	9	37

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Arts & Community Projects	Total	Total
	2025	2025	2024
	£	£	
Projects	147,506	147,506	224,459
Staffing	180,569	180,569	197,315
Office	42,416	42,416	48,869
Marketing	0	0	5,938
Premises	29,978	29,978	27,228
IT Costs	5,519	5,519	10,029
Depreciation	7,486	7,486	12,168
Support Costs (see note 6)	52,326	52,326	46,281
Governance Costs (see note 6)	6,000	6,000	5,760
	<u>471,800</u>	<u>471,800</u>	<u>578,047</u>

The company undertakes one activity, that of arts and community projects.

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	36,486	0	36,486	<i>actual costs</i>
Office	9,783	0	9,783	<i>pro rata</i>
Premises	6,057	0	6,057	<i>pro rata</i>
Independent Examination	0	6,000	6,000	<i>actual costs</i>
	<u>52,326</u>	<u>6,000</u>	<u>58,326</u>	

Analysis of Governance and Support Costs - previous year

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	32,711	0	32,711	<i>actual costs</i>
Office	9,056	0	9,056	<i>pro rata</i>
Premises	4,514	0	4,514	<i>pro rata</i>
Independent Examination	0	5,760	5,760	<i>actual costs</i>
	<u>46,281</u>	<u>5,760</u>	<u>52,041</u>	

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

7 NET INCOME / (EXPENDITURE) FOR THE YEAR
is stated after charging

	2025	2024
	£	£
Depreciation	7,486	12,168
Independent Examiner	<u>6,000</u>	<u>5,760</u>

8 STAFF COSTS & NUMBERS

Staff costs were:	2025	2024
	£	£
Wages & Salaries	200,595	212,953
Social Security Costs	10,461	10,684
Pension Costs	<u>5,999</u>	<u>6,389</u>
	<u>217,055</u>	<u>230,026</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Co - Directors / Joint CEOs	2	3
Project Managers and Community Development Workers	8	8
	<u>10</u>	<u>11</u>

Key Management Personnel

The key management personnel comprise the trustees and Co- Directors.

No remuneration was paid to any trustees (2024: £nil).

No expenses were reimbursed to trustees during the year (2024: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £73,544 (2024: £115,430).

9 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2024: £Nil).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

10 TAXATION

As a charity Space2 Leeds is exempt from tax on income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

11 TANGIBLE FIXED ASSETS

Equipment

COST

£

At 1 April 2024

49,697

Additions

0

Disposals

0

At 31 March 2025

49,697

DEPRECIATION

At 1 April 2024

42,209

Charge for the year

7,486

On disposals

0

At 31 March 2025

49,695

NET BOOK VALUE

At 31 March 2025

2

At 31 March 2024

7,488

All fixed assets are used in direct furtherance of the company's objects.

At 31 March 2025 the company had made capital commitments of £nil (2024: £nil).

12 DEBTORS

2025

£

2024

£

Trade Debtors

13,243

38,977

13 CREDITORS: amounts falling due within one year:

2025

£

2024

£

Trade Creditors

8,966

5,300

Donations & Grants Received in Advance

0

20,221

Taxation and Social Security

4,623

2,848

13,589

28,369

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

14 FUNDS

	B/F 01.04.24	Incoming Resources	Resources Expended	Transfers	C/F 31.03.25
	£	£	£	£	£
Unrestricted Funds					
General	79,640	227,054	243,323	0	63,371
Designated Fund					
Property Fund	10,000	0	0	0	10,000
Restricted Funds					
Arts Council England Capital	7,488	0	7,486	0	2
Arts Council England Cultural Recovery	(134)	0	0	0	(134)
ACE Show	11	0	0	0	11
Barber B	3,575	1,000	4,575	0	0
Baring Foundation	0	24,772	14,065	0	10,707
National Lottery Men	0	47,915	44,644	0	3,271
National Lottery A4A	0	19,954	4,719	0	15,235
National Lottery Community Fund	0	104,641	76,723	0	27,918
Neighbourhood Matching	0	19,250	1,250	0	18,000
Heritage Lottery Fund	41,205	500	20,736	0	20,969
Leeds City Council	0	40,694	40,694	0	0
Rank Foundation	7,500	18,190	13,585	0	12,105
	<u>59,645</u>	<u>276,916</u>	<u>228,477</u>	<u>0</u>	<u>108,084</u>
TOTAL FUNDS	<u>149,285</u>	<u>503,970</u>	<u>471,800</u>	<u>0</u>	<u>181,455</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

14 FUNDS (continued)

Analysis of movements in Funds - previous year

	B/F 01.04.23	Incoming Resources	Resources Expended	Transfers	C/F 31.03.24
	£	£	£	£	£
Unrestricted Funds					
General	80,021	210,291	200,672	(10,000)	79,640
Designated Fund					
Property Fund	0	0	0	10,000	10,000
Restricted Funds					
Arts Council England Capital	19,656	0	12,168	0	7,488
Arts Council England Cultural Recovery	(134)	0	0	0	(134)
ACE Show	29,767	66,953	96,709	0	11
Barber B	0	9,000	5,425	0	3,575
Jimbo's Fund	0	13,503	13,503	0	0
National Lottery Men	0	39,536	39,536	0	0
National Lottery Community Fund	0	119,846	119,846	0	0
Heritage Lottery Fund	0	49,996	8,791	0	41,205
Health Inequalities Fund	0	2,606	2,606	0	0
Leeds City Council	0	14,235	14,235	0	0
Leeds Inspired	8,870	0	8,870	0	0
Mohn Westlake Arts	0	8,900	8,900	0	0
Rank Foundation	7,194	17,092	16,786	0	7,500
Peter Spafford	0	30,000	30,000	0	0
	65,353	371,667	377,375	0	59,645
TOTAL FUNDS	145,374	581,958	578,047	0	149,285

Purposes of Designated Fund

Property Fund

Funds set aside to improve our hire space 'The Old Workshop,' to improve the facilities and increase potential room hires.

Purposes of Restricted Funds:

Arts Council England Capital

To enable a bespoke refurbishment of the office areas and Old Workshop space including improving acoustics; storage; fully accessible front door and IT kit for blended on-line and on-site delivery of group activities and meetings.

Arts Council England Cultural Recovery

To support financial sustainability and partnership development during the pandemic with contribution to core running costs and delivery of a range of participatory arts sessions and an outdoor installation.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

14 FUNDS (continued)

Purposes of Restricted Funds (continued):

Arts Council England

Contribution to our annual co-produced large scale community production, Ahead of the Wave, held in July 2023, celebrating the 20th anniversary of Space2, highlighting our impact in East Leeds and looking forward to our plans for the next 20 years in light of the ongoing environmental crisis.

Barber B

Money received for Barber B to develop and deliver his Leeds Inspired funded performance in 2024. Project managed by Space2. Barber B 'Each One Teach One' was performed at Northern School of Contemporary Dance in October 2024 alongside a Q & A, short film and original compositions to celebrate Barber B's life.

Baring Foundation

A photography project using diverse practice with weekly sessions for men and trialling 'Photovoice' methodology working towards portraiture techniques; nature photography and abstract expression. This will lead to a touring and on-line exhibition.

'Photovoice' started out as a qualitative research method, though, increasingly is used as a community participation tool. With its roots in academic research, there is a body of evidence to demonstrate its impact. It also provides a framework for men to be co-designers of the project's development telling their own stories and reflecting their own perspectives through pictures that they take, accessible across different languages and literacy levels'

Jimbo's Fund

To work with women from across East Leeds, using the 5 Ways to Wellbeing framework (Connect, Be Active, Take Notice, Learn, Give). To build confidence and skills so that local women have an increased sense of belonging and agency within their communities and to access services and provision they need and want and also to support them around the cost of living crisis while recovering from the pandemic.

National Lottery Men

Continuation of the Men's Health Unlocked Project and Network, delivering activities and events which improve the health and wellbeing of men. To work with partners to coordinate the development of 'Unlocked', a 'zine produced by and for men which raises awareness of issues around men's health and wellbeing and places to access support. To coordinate and support 'manbassadors' working with local businesses to encourage light touch conversations about men's health. To produce the Northern Man Festival in June 2025 - a festival of activities and events highlighting and celebrating men's health.

National Lottery A4A

A new textiles exchange project, Common Threads, that brings existing groups reflecting the diversity of Harehills and Gipton together through food, textiles and traditional skills, contributing to a wider community cohesion ambition. 8-week blocks of textiles-based activities culminate in a sharing at the guest group's base with home-made food and exchange of textile gifts. A final 'Show and Tell' event at The Old Fire Station with all groups coming together will celebrate the range of textile skills, designs, heritage, products and stories created.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

14 FUNDS (continued)

Purposes of Restricted Funds (continued):

National Lottery Community Fund Partnerships

Gipton Shared Futures - The next phase of Meet Me at The Old Fire Station expanding on the success of the 'single front door' approach to activities and opportunities with a shared approach to volunteering which is community led and asset based with a widened focus on Gipton as a neighbourhood – with an aim to strengthen links and connections between the people, organisations and places in Gipton.

Neighbourhood Matching

To coordinate the Neighbourhood Matching project, where volunteer groups can access £10 of funding for every hour of volunteer activity they put in, towards activity that improves the local area.

Heritage Lottery Fund

To co-produce Gipton Story Maps with local people, fire community and ELFHG through oral histories and archival research to create an online, user-friendly, interactive platform to share fire heritage stories. To diversify the range of histories available about the fire service and its communities, focusing on those women who served in the service and the families of serving firefighters. To engage new local people with the heritage of TOFS and role of women in the fire service. To create a one-woman touring show depicting the stories of women within the fire service.

Health Inequalities Fund

To fund two strands of work; Meanwood Men's group with activities focused on delivering health messages, reducing health inequalities and improving wellbeing of local men and Space 2 Sustain to support the continued development of Clothing Rebellion and People's Pantry groups selling affordable food and upcycled clothes whilst providing opportunities for social connection and support.

Leeds City Council

Contribution to staffing costs and delivering activities, including warm spaces and bespoke wellbeing packs for adults in light of the cost-of-living crisis.

Leeds Inspired

Contribution to our annual co-produced large scale community production, Ahead of the Wave, held in July 2023, celebrating the 20th anniversary of Space2, highlighting our impact in East Leeds and looking forward to our plans for the next 20 years in light of the ongoing environmental crisis.

Mohn Westlake Arts

To establish a Children and Young People's arts programme for Gipton to complement existing provision, leading to a young people programming arts activity at The Old Workshop. It includes continuation of The Old Fire Station Children's Choir and setting up a Young People's Arts Club where young people can experience a range of art-forms, working with different professional artists.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

14 FUNDS (continued)

Purposes of Restricted Funds (continued):

Rank Foundation

To fund a Time to Shine Income Diversification and Generation Intern January – December 2025, supported by a range of training and development opportunities for the both the leader and the organization.

Peter Spafford

Money received for artist, Peter Spafford, to develop and deliver his Arts Council funded Unsung Sports Phase 1 and 2, project managed by Space2.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated Funds	Restricted	Total
	2025	2025	2025	2025
	£	£	£	£
Fixed Assets	0	0	2	2
Current Assets	76,960	10,000	108,082	195,042
Creditors: due within one year	(13,589)	0		(13,589)
	<u>63,371</u>	<u>10,000</u>	<u>108,084</u>	<u>181,455</u>

Analysis of Net Assets between Funds - previous year

	Unrestricted	Designated Funds	Restricted	Total
	2024	2024	2024	2024
	£	£	£	£
Fixed Assets	0	0	7,488	7,488
Current Assets	108,009	10,000	52,157	170,166
Creditors: due within one year	(28,369)	0	0	(28,369)
	<u>79,640</u>	<u>10,000</u>	<u>59,645</u>	<u>149,285</u>

16 FUTURE FINANCIAL COMMITMENTS

At 31 March 2025 the company has future operating lease commitments of £43,612 (2024: £71,938).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2025

17 STATEMENT OF FINANCIAL ACTIVITIES - comparative

	Note	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME					
Donations		50	0	0	50
Income from Charitable Activities	3	210,204	0	371,667	581,871
Investment Income	4	37	0	0	37
Total Income		<u>210,291</u>	<u>0</u>	<u>371,667</u>	<u>581,958</u>
EXPENDITURE					
Charitable Activities	5	200,672	0	377,375	578,047
Total Expenditure		<u>200,672</u>	<u>0</u>	<u>377,375</u>	<u>578,047</u>
Net income / (expenditure) for the year	7	9,619	0	(5,708)	3,911
Transfers between Funds		<u>(10,000)</u>	<u>10,000</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		<u>(381)</u>	<u>10,000</u>	<u>(5,708)</u>	<u>3,911</u>
Reconciliation of Funds					
FUND BALANCES B/F		<u>80,021</u>	<u>0</u>	<u>65,353</u>	<u>145,374</u>
FUND BALANCES C/F	14	<u>79,640</u>	<u>10,000</u>	<u>59,645</u>	<u>149,285</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPACE2 LEEDS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

25 September 2025

SPACE2 LEEDS

England & Wales - Charity number 1105268

Accounts

SPACE2 LEEDS
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2024

Charity no: 1105268
Company no: 4930452

Trustees' Report
31 March 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Purposes and Aims

The company's objects and principal activities are to:

- i. Promote and advance education by the encouragement of the arts.
- ii. Provide leisure and recreational facilities for the benefit of the public in the interests of social welfare with the object of improving their conditions of life.

How our Activities deliver Public Benefit

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We target disadvantaged communities and vulnerable people and their families to enable them to better participate in activities and access services they would not normally be able to with a view to raising confidence, skills and resilience, improving health outcomes and developing stronger communities.

ACHIEVEMENTS AND PERFORMANCE

This year has seen Space2 continue full provision of arts and creative activities in our local community and across the city against the landscape of a post pandemic world facing increasing cost of living and environmental crises, once again showing adaptability and resilience, cementing its position at the heart of the community.

Despite the ever-changing funding landscape and increased competition Space2 Trustees are able to report a financially stable year with a surplus in unrestricted funds of £9,619. This surplus is designated to capital spends in 2024 to improve our hire space 'The Old Workshop,' to improve the facilities and increase potential room hires and associated income for the next financial year and beyond.

We have been able to reach over 4,000 people through our activities and events, offering a diverse timetable of activities for people aged 8-80. Most excitingly we were able to return to Leeds Playhouse with our co-produced community showcase 'Ahead of the Wave,' bringing together almost 200 local performers, many of whom had worked with Space2 frequently over the last 20 years, to celebrate the 20th anniversary of Space2 and the journey our co-founders took from school broom cupboard to our own premises here at Gipton Fire Station.

Trustees' Report
31 March 2024

Arts and Health

We continued our work as part of the Men's Health Unlocked citywide men's health and wellbeing project, in partnership with Forum Central, BARCA, Touchstone and the Orion Consortium. We worked with partners to coproduce the second Northern Man Festival; a weeklong programme of activities aimed at raising awareness of men's health issues. Culminating in a Saturday showcase at Leeds Playhouse which hosted a range of national speakers in addition to performances and arts activities. The festival was a great success with around 1,000 people participating in activities throughout the week and 400 people attending the Saturday showcase.

As part of the Men's Health Unlocked work, we also worked with local men and organisations to produce the 'Unlocked' zine, which featured stories by and for the men of Leeds covering a wide range of health-related issues. The zine was distributed via over 100 organisations and community settings across the city, reaching approximately 7,000 men.

Participatory Arts

In July 2023 we performed our co-produced community showcase with almost 200 local people performing to a sell-out audience at Leeds Playhouse. Ahead of the Wave captured the work of Space2 and our ground-breaking approach to participatory arts in our first 20 years. Writer, Mary Cooper, worked with community members to co-create a story celebrating Space2, reflecting the journey of the company, founders & community.

Our Young People's Arts Club entered its third and final year of funding and worked with a core group of 8 local girls providing a safe space to meet after school and supporting them to grow in confidence. The group visited art venues including Leeds Art Gallery, Temple Newsam and Leeds Playhouse providing lots of inspiration for work created on the theme of climate change and sustainability. The group have worked with several artists, each with a very different approach to art practice and have explored a range of forms including sculpture, drawing, collage, textiles and painting. Their work was featured as part of our 20th anniversary tapestry exhibition and displayed on screen as part of 'Ahead of the Wave.'

Arts and Community

Continued development of Meet Me At The Old Fire Station (MMATOFs), a partnership project with The Old Fire Station and Zest to offer a 'one front door' approach to activities and opportunities with different organisations at the Old Fire Station. The final year of the project continued to build on the strengths of the work so far, with 40 active volunteers supporting the activities of one or more partner organisation, with over 25% volunteering with more than one partner organisation, and 140 people attending a weekly activity with one or more partner organisations at The Old Fire Station for at least six weeks. Over 1,000 people attended different community events run by partner organisations, including 'Fire Engine Day' family fun day and a Heritage Open Day with a pop-up museum and tours led by former fire fighters.

In January we launched a new Heritage Project in partnership with Leeds Beckett University. Building on our previous work working with local people to preserve and share the history of the Fire Service in Gipton, this project will focus on the stories of women, producing a series of online 'StoryMaps' giving a multimedia account of historical events, and a one-woman touring show.

Our partnership development with Temple Newsam House has continued through our Thrive group, including conversations and activities to revisit its history in ways that bring relevance to local communities and spotlight under-represented groups' stories and hidden truths about its heritage.

Trustees' Report
31 March 2024

Arts and Social Justice

Space2 has continued to develop and strengthen its work with local people to address the pressing needs of our communities, spotlighted and intensified by the pandemic and cost of living crisis. It has again seen an increase in local people accessing our services and wanting to volunteer to support their neighbours and wider community.

Thanks to the Rank Foundation and its Time to Shine leadership programme we were able to employ a Climate and Sustainability Intern, working alongside the senior leadership team to review our environment and sustainability policy, co-create a sustainability and climate resilience strategy and develop and lead the implementation of an action plan to make Space2 fit for future, including developing an ethical, sustainable, local focused procurement policy and a community art resource library.

As part of our Clothing Rebellion project, we have run several events and activities which have raised awareness of the environmental and social impact of the fast fashion industry and promoted upcycling and clothing repair skills. These have been hugely popular and led to two sold out community fashion shows which have celebrated the diversity and skills of local people whilst encouraging conversations around climate change and social justice.

People's Pantry, a volunteer-led initiative to bring affordable clothing, homeware and fresh food to local people, whilst responding to the climate crisis has gone from strength to strength. Our volunteer led pop up shops delivered as part of this work, provided affordable food and clothing to over **350** local people over the course of the year, and providing a vital first point of contact for local people to build trust and familiarity with Space2 and our wider programme.

Gipton Growers, volunteers who maintain the gardens at the Old Fire Station, now has over 20 regular volunteers, an increase of 50% pre-pandemic and the group is often volunteer led. They grow produce for local people and are in discussion with the on-site café to provide fresh food more regularly.

In October, we held a satellite event 'Illuminated' as part of Leeds Light Night here at Gipton Fire Station. Filled to the brim with light, sound and joy as we showcased projections outside of the building, an interactive installation by Akeelah Bertrum, 'Return' was also presented as well as interactive family art activities.

We have continued to work with Leeds University's Dr Joanne Armitage, (Lecturer in Digital Media), and Dr Helen Thornham (Associate Professor Digital Cultures) throughout 2023 with an extension on the Include project – exploring AI technologies and the impacts of AI across different communities. There were 3 workshops held in the Old Workshop which explored radical embroidery, chat bots, and pain; all linked to AI. We have been approached to be part of their next project 'Maker Spaces' which will explore approaches to making and creating.

Trustees' Report
31 March 2024

FINANCIAL REVIEW

Overview

The Company has had another stable year despite the on-going uncertainty and fundraising challenges. It would like to thank the funders who have continued to support the organisation through this difficult time. The company is able to report a financial surplus on the year of £9,619 on unrestricted funds.

Leeds City Council offered additional funding to enable the organisation to support vulnerable residents through the winter with warm spaces, vouchers for food and by providing items to stay warm at home.

Space2 through its Orion consortium public health contract was able to offer delivery that had a community development focus, recognising that the challenges faced by our communities have been exacerbated by the impact of Covid19 and the cost of living crisis.

Principal Funding Sources

Space2 receives grant funding to contribute towards staffing and operational costs as well as projects. We continue to secure grants from a range of sources to continue delivery of our arts and social change programme, responding to the increased and changing needs of our communities. These include Arts Council, National Lottery Heritage Fund, National Lottery Community Fund, Leeds Community Foundation and Rank Foundation.

A number of Trusts and Foundations contribute to running, development and activities costs. Space2 has secured a number of small commissions and contracts through Leeds City Council and as part of the Orion consortium, has successfully secured a further 5-year contract through the LCC Public Health Directorate Community Development Based Health Improvement contract (Better Together) for E and NE Leeds.

We continued our consultancy work up to August 2023 this year, offering fundraising, project development and business planning services to other third sector and arts organisations. Whilst this makes a small contribution, it is important in generating unrestricted income towards core running costs.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are few funds for long term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the trustees see fit.

Reserves Policy and Going Concern

The trustees have reviewed the company's needs for reserves in line with the guidance issued by the Charity Commission.

At 31 March 2024 there was an accumulated surplus on unrestricted general funds of £79,640 and £10,000 on designated funds. The company ultimately intends to hold unrestricted reserves approximating to 4 to 6 months running costs.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Trustees' Report
31 March 2024

PLANS FOR THE FUTURE

We will continue the development of the five work programmes named in our current business plan, through further development of our distinctive creative practice co-produced with local people: whilst responding to community need and aspirations and reflecting the need to focus on climate justice locally and inter/nationally.

- **Mind Body and Soul:** improving cultural participatory opportunities for local people at all stages of their lives and development of innovative partnerships to improve health and wellbeing of those affected by health inequalities.
- **Creating Change:** inspiring social action to address climate justice through the power of arts and storytelling.
- **Space2 Sustain:** focus on creative, traditional crafts and upcycling; volunteer skills/community capacity, contributing to local, non-extractive economic development including broadening the reach of Clothing Rebellion with pop-up shops and fashion shows of upcycled clothing across East Leeds throughout the year highlighting the cost of fast fashion. Supporting Gipton Growers moving towards being volunteer led increasing input and co-production from local people.
- **Growing Voices:** co-creating projects, performances and exhibitions with local people to respond to their needs and foreground marginalised and hidden stories.
- **City East Sides:** developing a place-based partnership East Leeds Triangle with East Leeds Project (ELP) and Chapel FM to explore and define the culturally specific identity of inner East Leeds and shared heritage with other east sides of cities.

Developing strands of work:

- **Green Shoots:** an approach to climate and environmental work which emphasizes joyful participation, shared decision making and community listening as an essential element of making meaningful change, working with partners across the city and testing the implementation of approaches such as doughnut economics at a neighbourhood level.

We will build on the strengths of the partnership we have developed as part of the Meet Me at The Old Fire Station partnership, enhancing the connection and collaboration between people, organisations and places in the Gipton neighbourhood, creating more resilient and joyful communities together.

Trustees' Report
31 March 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Space2 Leeds

Charity Registration Number: 1105268

Company Registration Number: 4930452

Registered Office and Operational address: The Old Fire Station
Gipton Approach
Leeds
LS9 6NL

Trustees

The trustees who have served during the year are:

Andrew Edwards
Katie Jane Hill
Paul Kaiserman (Resigned 28 September 2023)
Richard Norton
Cllr Mohammed Shahzad
Catherine Walker (Resigned 28 February 2024)
Jane Zanzottera

Secretary

Sarah Tolkin (Appointed 6 July 2023)
Dawn Fuller (Resigned 6 July 2023)

Senior Management Team

Sarah Tolkin	Co-Director Business & Governance	
Paul Barker	Co-Director Projects and Partnerships	
Emma Goodway	Co-Director Creative and Participation	
Dawn Fuller	Joint CEO – Strategic	(Resigned 31 August 2023)
Emma Tregidden	Joint CEO – Creative	(Resigned 31 August 2023)

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

Virgin Money

Trustees' Report
31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2003 and registered as a charity on 3 August 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment to the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association one – third of trustees retire by rotation annually.

Due to the priorities of the company's work, children, their families and community are a focus for activity. The company works specifically through the arts and takes a creative approach to its work with vulnerable individuals and disadvantaged communities. The board seeks to ensure that the needs of these groups are appropriately reflected through the diversity of board members. Board members have considerable skills and experience of working across a range of arts, youth, education, health and community settings. Other representation includes finance and management skills to ensure the most effective running of the company. The board regularly undertakes a skills audit and in the event of particular skills being lost or new skills being required, recruit through an approach to individual to offer themselves for election to the board.

Trustees' Induction and Training

Potential trustees are provided with an information pack detailing the legal and financial obligations of trustees and providing information regarding the ethos and activities of the company. Following appointment, the trustee receives an induction information pack and receives an introduction to the company given by the chair of the board of trustees and senior management team.

Additionally, all trustees are asked to attend events and activities on a regular basis to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other board members and voluntary sector support organisations.

Organisational Structure

Space2 has a Board of 5 trustees who meet bi-monthly and are responsible for the strategic direction and policy of the company. The trustees are from a variety of professional backgrounds with strong representation from education and community settings, relevant to the work and skills needs of the company.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Co-Directors. The Co-Directors are responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Co-Directors carry out individual supervision of the staff team and also ensure that the team continue to develop their skills and working practices in line with good practice.

Trustees' Report
31 March 2024

Related Parties

In so far as it is complimentary to the company's objects the company contributes to local families and children's outcomes, Leeds Public Health broad health and wellbeing outcomes and other relevant local and national policies. The company is a provider of a range of arts and healthy living opportunities for both children and adults to improve health outcomes, social and educational attainment and facilitate community development. It contributes to local action plan targets for economic regeneration and quality of life of community residents as well as working strategically and in partnership with local organisations, particularly those that are arts and culture based and young people, health and community focussed. It is also a founding member of the Orion Consortium, set up to deliver positive health outcomes and redress health inequalities in East North East Leeds.

The Meet Me At The Old Fire Station partnership between Space2, GFS and Zest continues to develop moving away from its pandemic response to develop The Old Fire Station as a community hub, based on community economic development principles, offering a one front door approach with activities, support and resources for local people. A successful application to Community Fund Partnerships has enabled further development for the forthcoming 3 years as Gipton Shared Futures.

Pay policy for senior staff

The board of trustees, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the community sector of similar size run on a voluntary basis.

Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks that the organisation face.
- A set of policies, procedures and systems to mitigate those risks identified in the annual review.
- Implementation of procedures designed to minimise and manage any potential impact should those risk materialise.

This work has identified that financial sustainability is a risk in the increasingly challenging environment for small charities. A fundraising plan is in place to monitor matters and continue to build reserves in lines with our Reserves Policy.

Bi-monthly Finance Sub-Committee meetings monitor progress and seek to identify new income sources.

Trustees' Report
31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

Approved by the board of trustees on 18 July 2024 and signed on its behalf by:



RICHARD NORTON
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account) for the year ended 31 March 2024

	Note	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME						
Donations		50	0	0	50	400
Income from Charitable Activities	3	210,204	0	371,667	581,871	625,074
Investment Income	4	37	0	0	37	0
Total Income		<u>210,291</u>	<u>0</u>	<u>371,667</u>	<u>581,958</u>	<u>625,474</u>
EXPENDITURE						
Charitable Activities	5	200,672	0	377,375	578,047	663,816
Total Expenditure		<u>200,672</u>	<u>0</u>	<u>377,375</u>	<u>578,047</u>	<u>663,816</u>
Net income / (expenditure) for the year	7	9,619	0	(5,708)	3,911	(38,342)
Transfers between Funds		<u>(10,000)</u>	<u>10,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		<u>(381)</u>	<u>10,000</u>	<u>(5,708)</u>	<u>3,911</u>	<u>(38,342)</u>
Reconciliation of Funds						
FUND BALANCES B/F		<u>80,021</u>	<u>0</u>	<u>65,353</u>	<u>145,374</u>	<u>183,716</u>
FUND BALANCES C/F	14	<u>79,640</u>	<u>10,000</u>	<u>59,645</u>	<u>149,285</u>	<u>145,374</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 23 form part of these financial statements.

SPACE2 LEEDS
(A Company Limited by Guarantee)

11

BALANCE SHEET
31 March 2024

		2024		2023	
	note	£	£	£	£
FIXED ASSETS					
Tangible Assets	11		7,488		19,656
CURRENT ASSETS					
Debtors	12	38,977		40,962	
Cash at Bank & in Hand		131,189		118,051	
		<u>170,166</u>		<u>159,013</u>	
LIABILITIES					
Creditors falling due within one year	13	<u>28,369</u>		<u>33,295</u>	
NET CURRENT ASSETS			<u>141,797</u>		<u>125,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>149,285</u>		<u>145,374</u>
FUNDS	14				
Unrestricted Funds			79,640		80,021
Designated Funds			10,000		0
Restricted Funds			<u>59,645</u>		<u>65,353</u>
			<u>149,285</u>		<u>145,374</u>

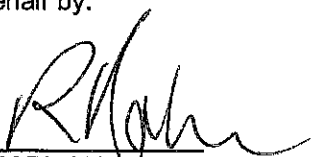
For the financial year ended 31 March 2024 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 18 July 2024 and signed on its behalf by:


RICHARD NORTON
Trustee

Company no: 4930452

STATEMENT OF CASH FLOW
For the year ended 31 March 2024

		2024	2023
	Note	£	£
Net cash generated from /			
(absorbed by) operating activities	17	13,101	(63,348)
Cash flows from investing activities			
Interest Income		37	0
Purchase of tangible fixed assets		<u>0</u>	<u>0</u>
Cash used in investing activities		37	0
Cash flows from financing activities			
Repayment of borrowings		<u>0</u>	<u>0</u>
Cash used in financing activities		<u>0</u>	<u>0</u>
Increase /(Decrease) in cash and cash			
equivalents in the year		13,138	(63,348)
Cash and cash equivalents at the			
beginning of the year		118,051	181,399
Total cash and cash equivalents at the			
end of the year		<u>131,189</u>	<u>118,051</u>

NOTES TO THE FINANCIAL STATEMENTS
31 March 2024

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Space2 Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

1 ACCOUNTING POLICIES (continued)

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 6.

Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Annual Rate
Equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

1 ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2024 there were 5 members.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants	110,671	0	371,667	482,338	506,539
Fees and Other Income	99,533	0	0	99,533	118,535
	<u>210,204</u>	<u>0</u>	<u>371,667</u>	<u>581,871</u>	<u>625,074</u>

4 INVESTMENT INCOME

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank Interest	<u>37</u>	<u>0</u>	<u>0</u>	<u>37</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Arts & Community Projects	Total	Total
	2024	2024	2023
	£	£	
Projects	224,459	224,459	274,324
Staffing	197,315	197,315	250,824
Office	48,869	48,869	41,493
Marketing	5,938	5,938	378
Premises	27,228	27,228	27,106
IT Costs	10,029	10,029	14,498
Depreciation	12,168	12,168	12,583
Support Costs (see note 6)	46,281	46,281	37,110
Governance Costs (see note 6)	5,760	5,760	5,500
	<u>578,047</u>	<u>578,047</u>	<u>663,816</u>

The company undertakes one activity, that of arts and community projects.

6 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	32,711	0	32,711	<i>actual costs</i>
Office	9,056	0	9,056	<i>pro rata</i>
Premises	4,514	0	4,514	<i>pro rata</i>
Independent Examination	0	5,760	5,760	<i>actual costs</i>
	<u>46,281</u>	<u>5,760</u>	<u>52,041</u>	

Analysis of Governance and Support Costs - previous year

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	28,648	0	28,648	<i>actual costs</i>
Office	5,367	0	5,367	<i>pro rata</i>
Premises	3,095	0	3,095	<i>pro rata</i>
Independent Examination	0	5,500	5,500	<i>actual costs</i>
	<u>37,110</u>	<u>5,500</u>	<u>42,610</u>	

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

7 NET INCOME / (EXPENDITURE) FOR THE YEAR
is stated after charging

	2024	2023
	£	£
Depreciation	12,168	12,583
Independent Examiner	<u>5,760</u>	<u>5,500</u>

8 STAFF COSTS & NUMBERS

Staff costs were:	2024	2023
	£	£
Wages & Salaries	212,953	256,041
Social Security Costs	10,684	15,824
Pension Costs	<u>6,389</u>	<u>7,607</u>
	<u>230,026</u>	<u>279,472</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024	2023
	Number	Number
Co - Directors / Joint CEOs	3	2
Administration & Communications	0	1
Project Managers and Community Development Workers	8	10
	<u>11</u>	<u>13</u>

Key Management Personnel

From 1 September 2023 the key management personnel comprise the trustees and Co- Directors. Prior to that the key management personnel were the trustees, the joint CEOs, the Development Programmes Manager, the Creative Programmes Manager and the Business & Facilities Manager.

No remuneration was paid to any trustees (2023: £nil).

No expenses were reimbursed to trustees during the year (2023: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £115,430 (2023: £156,629).

9 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2023: £Nil).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

10 TAXATION

As a charity Space2 Leeds is exempt from tax on income and gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the year.

11 TANGIBLE FIXED ASSETS

Equipment

COST

£

At 1 April 2023

49,697

Additions

0

Disposals

0

At 31 March 2024

49,697

DEPRECIATION

At 1 April 2023

30,041

Charge for the year

12,168

On disposals

0

At 31 March 2024

42,209

NET BOOK VALUE

At 31 March 2024

7,488

At 31 March 2023

19,656

All fixed assets are used in direct furtherance of the company's objects.

At 31 March 2024 the company had made capital commitments of £nil (2023: £nil).

12 DEBTORS

2024

£

2023

£

Trade Debtors

38,977

40,962

13 CREDITORS: amounts falling due within one year:

2024

£

2023

£

Trade Creditors

5,300

14,843

Donations & Grants Received in Advance

20,221

13,503

Taxation and Social Security

2,848

4,949

28,369

33,295

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

14 FUNDS

	B/F 01.04.23	Incoming Resources	Resources Expended	Transfers	C/F 31.03.24
	£	£	£	£	£
Unrestricted Funds					
General	80,021	210,291	200,672	(10,000)	79,640
Designated Fund					
Property Fund	0	0	0	10,000	10,000
Restricted Funds					
Arts Council England Capital	19,656	0	12,168	0	7,488
Arts Council England Cultural Recovery	(134)	0	0	0	(134)
ACE Show	29,767	66,953	96,709	0	11
Barber B	0	9,000	5,425	0	3,575
Jimbo's Fund	0	13,503	13,503	0	0
National Lottery Men	0	39,536	39,536	0	0
National Lottery Community Fund	0	119,846	119,846	0	0
Heritage Lottery Fund	0	49,996	8,791	0	41,205
Health Inequalities Fund	0	2,606	2,606	0	0
Leeds City Council	0	14,235	14,235	0	0
Leeds Inspired	8,870	0	8,870	0	0
Mohn Westlake Arts	0	8,900	8,900	0	0
Rank Foundation	7,194	17,092	16,786	0	7,500
Peter Spafford	0	30,000	30,000	0	0
	65,353	371,667	377,375	0	59,645
TOTAL FUNDS	145,374	581,958	578,047	0	149,285

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

14 FUNDS (continued)

Analysis of movements in Funds - previous year

FUNDS	B/F 01.04.22	Incoming Resources	Resources Expended	Transfers	C/F 31.03.23
	£	£	£	£	£
Unrestricted Funds					
General	79,567	324,665	324,211	0	80,021
Designated Fund					
Property Fund	0	0	0	0	0
Restricted Funds					
Arts Council England Capital	31,824	0	12,168	0	19,656
Arts Council England Cultural Recovery	(134)	0	0	0	(134)
Arts Council England	0	34,767	5,000	0	29,767
ACE/CCG Thriving Communities	7,406	4,999	12,405	0	0
Clarion House	0	3,755	3,755	0	0
National Lottery Community Fund	4,104	120,620	124,724	0	0
Health Inequalities Fund	0	58,000	58,000	0	0
Heritage Lottery Fund	0	10,000	10,000	0	0
Jimbo's Fund	9,099	0	9,099	0	0
Leeds City Council	0	36,250	36,250	0	0
Leeds Inspired	8,973	8,870	8,973	0	8,870
Mohn Westlake Arts	10,000	0	10,000	0	0
Rank Foundation	14,403	23,548	30,757	0	7,194
Peter Spafford	8,008	0	8,008	0	0
Sowerby Foundation	10,466	0	10,466	0	0
	104,149	300,809	339,605	0	65,353
TOTAL FUNDS	183,716	625,474	663,816	0	145,374

Purposes of Designated Fund

Property Fund

Funds set aside to improve our hire space 'The Old Workshop,' to improve the facilities and increase potential room hires.

Purposes of Restricted Funds:

Arts Council England Capital

To enable a bespoke refurbishment of the office areas and Old Workshop space including improving acoustics; storage; fully accessible front door and IT kit for blended on-line and on-site delivery of group activities and meetings.

Arts Council England Cultural Recovery

To support financial sustainability and partnership development during the pandemic with contribution to core running costs and delivery of a range of participatory arts sessions and an outdoor installation.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

14 FUNDS (continued)

Purposes of Restricted Funds (continued):

Arts Council England

Contribution to our annual co-produced large scale community production, Ahead of the Wave, held in July 2023, celebrating the 20th anniversary of Space2, highlighting our impact in East Leeds and looking forward to our plans for the next 20 years in light of the ongoing environmental crisis.

Barber B

Money received for Barber B to develop and deliver his Leeds Inspired funded performance in 2024. Project managed by Space2. The project has been granted an extension and adaptations due to Barber B's ill health and death.

Jimbo's Fund

To work with women from across East Leeds, using the 5 Ways to Wellbeing framework (Connect, Be Active, Take Notice, Learn, Give). To build confidence and skills so that local women have an increased sense of belonging and agency within their communities and to access services and provision they need and want and also to support them around the cost of living crisis while recovering from the pandemic.

National Lottery Men

To work as part of the Men's Health Unlocked Project and Network, delivering activities and events which improve the health and wellbeing of men. To work with Zest to coordinate the development of 'Unlocked', a 'zine produced by and for men which raises awareness of issues around men's health and wellbeing and places to access support. To coordinate and support 'manbassadors' working with local businesses to encourage light touch conversations about men's health. To produce the Northern Man Festival in July 2023 - a festival of activities and events highlighting and celebrating men's health.

National Lottery Community Fund Partnerships

To develop Meet Me At The Old Fire Station creating a recognised brand across Inner East Leeds and 'one front door' approach for activities based at Gipton Fire Station (GFS) which is co-produced by and for local people.

Heritage Lottery Fund

To co-produce Gipton Story Maps with local people, fire community and ELFHG through oral histories and archival research to create an online, user-friendly, interactive platform to share fire heritage stories. To diversify the range of histories available about the fire service and its communities, focusing on those women who served in the service and the families of serving firefighters. To engage new local people with the heritage of TOFS and role of women in the fire service.

Health Inequalities Fund

To fund two strands of work; Meanwood Men's group with activities focused on delivering health messages, reducing health inequalities and improving wellbeing of local men and Space 2 Sustain to support the continued development of Clothing Rebellion and People's Pantry groups selling affordable food and upcycled clothes whilst providing opportunities for social connection and support.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

14 FUNDS (continued)

Purposes of Restricted Funds (continued):

Leeds City Council

Contribution to staffing costs and delivering activities, including warm spaces and bespoke wellbeing packs for adults in light of the cost-of-living crisis.

Leeds Inspired

Contribution to our annual co-produced large scale community production, Ahead of the Wave, held in July 2023, celebrating the 20th anniversary of Space2, highlighting our impact in East Leeds and looking forward to our plans for the next 20 years in light of the ongoing environmental crisis.

Mohn Westlake Arts

To establish a Children and Young People's arts programme for Gipton to complement existing provision, leading to a young people programming arts activity at The Old Workshop. It includes continuation of The Old Fire Station Children's Choir and setting up a Young People's Arts Club where young people can experience a range of art-forms, working with different professional artists.

Rank Foundation

To fund a Time to Shine Climate and Sustainability Intern January- December 2023, supported by a range of training and development opportunities for the both the leader and the organization.

Peter Spafford

Money received for artist, Peter Spafford, to develop and deliver his Arts Council funded Unsung Sports Phase 1 and 2, project managed by Space2.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Designated Funds	Restricted	Total
	2024	2024	2024	2024
	£	£	£	£
Fixed Assets	0	0	7,488	7,488
Current Assets	108,009	10,000	52,157	170,166
Creditors: due within one year	(28,369)	0	0	(28,369)
	<u>79,640</u>	<u>10,000</u>	<u>59,645</u>	<u>149,285</u>

Analysis of Net Assets between Funds - previous year

	Unrestricted	Designated Funds	Restricted	Total
	2023	2023	2023	2023
	£	£	£	£
Fixed Assets	0	0	19,656	19,656
Current Assets	113,316	0	45,697	159,013
Creditors: due within one year	(33,295)	0	0	(33,295)
	<u>80,021</u>	<u>0</u>	<u>65,353</u>	<u>145,374</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2024

16 FUTURE FINANCIAL COMMITMENTS

At 31 March 2024 the company has future operating lease commitments of £71,938 (2023: £73,500).

17 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES

	2024 £	2023 £
Net movement in funds	3,911	(38,342)
Add back depreciation charge	12,168	12,583
Less interest received	(37)	0
Decrease / (Increase) in debtors	1,985	(22,382)
(Decrease) in creditors	(4,926)	(15,207)
Net cash generated from / (absorbed by) operating activities	<u>13,101</u>	<u>(63,348)</u>

18 STATEMENT OF FINANCIAL ACTIVITIES - comparative

	Note	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME					
Donations		400	0	0	400
Income from Charitable Activities	3	324,265	0	300,809	625,074
Investment Income	4	0	0	0	0
Total Income		<u>324,665</u>	<u>0</u>	<u>300,809</u>	<u>625,474</u>
EXPENDITURE					
Charitable Activities	5	324,211	0	339,605	663,816
Total Expenditure		<u>324,211</u>	<u>0</u>	<u>339,605</u>	<u>663,816</u>
Net income / (expenditure) for the year	7	454	0	(38,796)	(38,342)
Transfers between Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		454	0	(38,796)	(38,342)
Reconciliation of Funds					
FUND BALANCES B/F		<u>79,567</u>	<u>0</u>	<u>104,149</u>	<u>183,716</u>
FUND BALANCES C/F	14	<u>80,021</u>	<u>0</u>	<u>65,353</u>	<u>145,374</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPACE2 LEEDS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

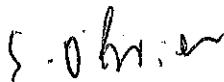
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

18 July 2024

SPACE2 LEEDS

England & Wales - Charity number 1105268

Accounts

SPACE2 LEEDS
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2023

Charity no: 1105268
Company no: 4930452

Trustees' Report
31 March 2023

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Purposes and Aims

The company's objects and principal activities are to:

- i. Promote and advance education by the encouragement of the arts.
- ii. Provide leisure and recreational facilities for the benefit of the public in the interests of social welfare with the object of improving their conditions of life.

How our Activities deliver Public Benefit

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We target disadvantaged communities and vulnerable people and their families to enable them to better participate in activities and access services they would not normally be able to with a view to raising confidence, skills and resilience, improving health outcomes and developing stronger communities.

ACHIEVEMENTS AND PERFORMANCE

This year has seen Space2 return to full provision of arts and creative activities in our local community, the city and even globally against the landscape of a post pandemic world facing increasing cost of living and environmental crises, once again showing adaptability and resilience, cementing its position at the heart of the community.

Despite the ever changing funding landscape and Increased competition Space2 Trustees are able to report a financially stable year with a small surplus in unrestricted funds of £454.

We have been able to reach over 4,000 people through our activities and events, offering a diverse timetable of activities for people aged 8-80. Most excitingly we were able to return to Leeds Playhouse with our co-produced community showcase 'East Side Story,' bringing together 180 local performers, many of whom had never been on stage before, to tell the stories of East Leeds through song, dance, poetry and spoken word to a packed auditorium. Thanks to Rank Foundation and Time to Shine Leaders funding we were able to recruit a Curator of Archives to co-curate our 20th anniversary archive giving time for reflection on and celebration of the impact Space2 has had with its community and within the city over the last 20 years whilst co-creating an online and physical archive which can be used as a resource for years to come.

Arts and Health

Space2 are producing the Balbir Singh Dance Company Unmasking Pain project, with Durham University's Pain Academy; Leeds Beckett University's Centre for Pain Research; Live Well With Pain clinicians; Pain Physiotherapists UK and people living with persistent pain. The pilot project is now complete. A series of events, including exhibitions, lectures and

Trustees' Report
31 March 2023

performances were held to share insights from the Unmasking Pain project. Unmasking Pain won a Fuse Award for 'Innovative Communications Initiative' to encourage, celebrate and showcase high quality public health research with a strong focus on Communication, Public Involvement and Engagement and Translational Research.

In Partnership with Forum Central, BARCA, Touchstone and The Orion Consortium we have revived Big Lottery Funding to deliver a city-wide men's health and wellbeing project. Men's Health Unlocked (MHU) was formed in November 2020. It marks the next important step in Leeds growing reputation as a leading proponent of gendered responses to health inequalities. MHU is a network linking together the effective work supporting men's health and wellbeing in and around Leeds. In partnership with its members, it provides information and resources, identifies gaps in provision and develops collaborative solutions to meet these needs. An editor's group of men have co-produced content to create a regular magazine, 5,000 printed of each edition, to share citywide, promoting men's health and wellbeing, activities and services.

Participatory Arts

In July we performed our co-produced community showcase with over 180 local people performing to a sell-out audience at Leeds Playhouse. East Side Story - a response to climate crisis, spotlighting Wykebeck Valley Way as a wonderful green space to support wellbeing and connection to nature. We co-designed a programme of research with community residents to uncover and celebrate the hidden stories of East Leeds, spotlighting the Wykebeck Valley Way as it winds its way through East Leeds out to where it joins the Aire, the Calder and the sea.

We continued to develop East Leeds Triangle partnership with East Leeds Project and Chapel FM, to explore, profile and celebrate the distinctive heritage, culture and character of East Leeds, noting that city east-sides of cities share a history of inequality. We have worked with local residents to begin to uncover the secret heritage of East Leeds and the hidden stories of its residents to inform future co-produced heritage, arts and cultural programmes.

Our Young People's Arts Club continued to develop, visiting art venues including Leeds Art Gallery, Temple Newsam and Leeds Playhouse providing lots of inspiration for work created on the theme of climate change and sustainability. The group have worked with three different artists, Jo Knowles, Jelena Zindovic and Kevin Hickson, each with a very different approach to art practice. The group have explored a range of different forms including sculpture, drawing, collage, animation, painting (acrylics, watercolours, brusho), tie-dye textiles, bag design, glass painting. An exhibition of their work was held in the Old Workshop at Space2 and displayed as part of Elephant in the Room.

Arts and Community

Continued development of Meet Me At The Old Fire Station (MMATOFs), a partnership project with The Old Fire Station and Zest to offer a 'one front door' welcome to local people meaning they can access provision across all the Old Fire Station tenant organisations whilst registering with only one. This is already seeing a strengthened partnership approach and increased people accessing volunteering opportunities, events and the café. It has also enabled Space2 to bring arts and culture to the heart of the offer. 23 new volunteers signed up in 2022/23 and over 1,000 people attended a seasonal event at The Old Fire Station. 80 people reported improved confidence, wellbeing and social networks as a result of attending MMATOFs activities.

We have supported arts partners by hosting and promoting their projects and events in inner East Leeds including performances at The Old Fire Station of Wrongsemble's The Not So Ugly Sisters.

Trustees' Report
31 March 2023

We worked with The Old Fire Station to host a Heritage Open Day with a display of archives and artefacts from when the building was a working fire station, accompanied by talks from former fire fighters.

New partnership development with Temple Newsam House including conversations and activities to revisit its history in ways that bring relevance to local communities and spotlight under-represented groups' stories and hidden truths about its heritage.

Arts and Education

Our longstanding partnership with Allerton CE Primary and Leeds Beckett University School of Design worked this year with partners University of Leeds to further develop a new project, Winds of Change, integrating culture, arts and environmental responsibility. Children have had opportunities to explore themes and collective action around sustainability.

In the words of Allerton CE Primary, Deputy Head, Joy Johnston: "Our enduring partnership with Space2 enables us to spearhead innovation. Together we've delivered some exceptional work and changed the lives of our children."

Arts and Social Justice

Space2 has hugely developed and strengthened its work with local people to address the pressing needs of our communities, spotlighted and intensified by the pandemic and cost of living crisis. It has seen a significant increase in local people accessing our services and wanting to volunteer to support their neighbours and wider community, too.

Space2Sustain, a volunteer-led initiative to bring affordable clothing, homeware and fresh food to local people, whilst responding to the climate crisis has gone from strength to strength. Our volunteer led pop up shops delivered as part of this work, provided affordable food and clothing to over 350 local people over the course of the year, freeing up money for people to spend in other parts of the local economy and generating income which is being reinvested in the initiatives.

Gipton Growers, volunteers who maintain the gardens at the Old Fire Station, now has over 20 regular volunteers, an increase of 50% pre-pandemic and the group is often volunteer led. They grow produce for local people and are in discussion with the on-site café to provide fresh food more regularly.

In November we held Elephant in the Room inspired by one of the stories uncovered by volunteers at our East Leeds Fire Heritage Group whilst investigating the roll call of previous shouts. A co-produced multi-faceted project and evening event attending by 150 people that explored the metaphorical elephants in the room when it comes to the climate crisis. The Old Fire Station's Slate café supplied low carbon snacks, made with food sourced locally and grown by Gipton Growers. Clothing Rebellion hosted a fashion show, showcasing their upcycled clothes and their pop-up shop. East Leeds FM created podcasts around the theme of climate crisis. Racial Justice Network held an 'In Conversation' exploring how we can begin conversation about climate, racial and social justice in our communities.

We continued to work in partnership with University of Leeds on the Not Equal/INCLUDE project with social change organisations in Colombia, Argentina and Mexico co-producing high and low tech responses with the community to on-going challenges of inequality, social justice and enablement in a moment of unprecedented change caused by the pandemic. This included a series of half day events with the communities of Space2 around the theme of digital inclusion, timed to commemorate the 20-year anniversary of Space2 to explore embedded technologies within creative arts practice. We took part in an exchange, in 2023, visiting Mexico and Argentina and acting as hosts here at Space2, to see the other projects in action, meet the women and artists who have been involved and participate in further exploratory workshops.

Trustees' Report
31 March 2023

FINANCIAL REVIEW

Overview

The Company has had another stable year despite the on-going uncertainty and fundraising challenges. It would like to thank the funders who have continued to support the organisation through this difficult time. The company is able to report a financial surplus on the year of £454 on unrestricted funds.

Leeds City Council offered additional funding to enable the organisation to support vulnerable residents through the winter with warm spaces, vouchers for food and by providing items to stay warm at home.

Space2 through its Orion consortium public health contract was able to offer delivery that had both a community development focus and emergency response with partners, recognising that the challenges faced by our communities have been exacerbated by the impact of Covid19 and the cost of living crisis.

Principal Funding Sources

Space2 receives grant funding to contribute towards staffing and operational costs as well as projects. We continue to secure grants from a range of sources to continue delivery of our arts and social change programme, responding to the increased and changing needs of our communities as a result of the pandemic. These include Arts Council, National Lottery Heritage Fund, National Lottery Community Fund, Leeds Community Foundation and Rank Foundation.

A number of Trusts and Foundations contribute to running, development and activities costs, including digital inclusion. It has secured a number of small commissions and contracts through Leeds City Council and as part of the Orion consortium, has successfully secured a further 5-year contract through the LCC Public Health Directorate Community Development Based Health Improvement contract (Better Together) for E and NE Leeds.

We continued our consultancy work this year, offering fundraising, project development and business planning services to other third sector and arts organisations. Whilst this makes a small contribution, it is important in generating unrestricted income towards core running costs.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are few funds for long term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the trustees see fit.

Reserves Policy and Going Concern

The trustees have reviewed the company's needs for reserves in line with the guidance issued by the Charity Commission.

At 31 March 2023 there was an accumulated surplus on unrestricted general funds of £80,021. The company ultimately intends to hold unrestricted reserves approximating to 4 to 6 months running costs.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Trustees' Report
31 March 2023

PLANS FOR THE FUTURE

We will continue the development of the five work programmes named in our current business plan, through further development of our distinctive creative practice co-produced with local people: whilst responding to community need and aspirations and reflecting the need to focus on climate justice locally and inter/nationally.

- **Mind Body and Soul:** Improving cultural participatory opportunities for local people at all stages of their lives and development of innovative partnerships to improve health and wellbeing of those affected by health inequalities including Better Together and locality based projects exploring Mind Body and Soul creating a safe space for women to come together.
- **Creating Change:** Inspiring social action to address climate justice through the power of arts and storytelling, including our annual Season of Light platform in partnership with Leeds Light Night with original light installations on the theme of climate justice projected on to The Old Fire Station building.
- **Space2 Sustain:** focus on creative, traditional crafts and upcycling; volunteer skills/community capacity, contributing to local, non-extractive economic development including broadening the reach of Clothing Rebellion with pop-up shops and fashion shows of upcycled clothing across East Leeds throughout the year highlighting the cost of fast fashion. Supporting Gipton Growers moving towards being volunteer led increasing input and co-production from local people.
- **Growing Voices:** co-creating projects, performances and exhibitions with local people to respond to their needs and foreground marginalised and hidden stories including; the expansion of the Northern Man Festival to include a week long programme of events in partnership with organisations across the city ending in a showcase event at Leeds playhouse in June 23, and the development of the partnership with Temple Newsam including an exhibition of 20 Space2 portraits and tapestry panels as part of 20th anniversary celebrations.
- **City East Sides:** developing a place-based partnership East Leeds Triangle with East Leeds Project (ELP) and Chapel FM to explore and define the culturally specific identity of inner East Leeds and shared heritage with other east sides of cities. Including Chapel FM performing in our July 2023 community showcase at Leeds Playhouse.

We will be exploring the development of a Cultural Pharmacy approach- creating a place/space for individual and collective joy, that could create opportunities for people to cope with life as we know it (Absorption), adjust, reflect, act in light of the current global & local structures in place (Adaption) and an opportunity to explore change, use of voice, protest etc. (Transformation). Including exploration of the intersection between arts, health and community economic development.

We will further the continuation and development of the Meet Me At The Old Fire Station partnership, submitting a bid for a 3 year extension, to build on the strengths of the partnership we have developed so far to enhance the connection and collaboration between people, organisations and places in the Gipton neighbourhood, creating more resilient and joyful communities together.

Trustees' Report
31 March 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charlty Name: Space2 Leeds

Charlty Registration Number: 1105268

Company Registration Number: 4930452

Registered Office and Operational address: The Old Fire Station
Gipton Approach
Leeds
LS9 6NL

Trustees

The trustees who have served during the year are:

Andriambolanoro Holisoa	(Resigned 29 November 2022)
Andrew Edwards	
Marla Hatton	(Resigned 29 November 2022)
Katie Jane Hill	
Paul Kalserman	Chair
Richard Norton	
Cllr Mohammed Shahzad	
Catherine Walker	
Jane Zanzottera	

Secretary

Dawn Fuller	(Resigned 6 July 2023)
Sarah Tolkin	(Appointed 6 July 2023)

Senior Management Team

Emma Tregidden	Joint CEO - Creative
Dawn Fuller	Joint CEO - Strategic
Emma Goodway	Development Programmes Manager
Paul Barker	Creative Programmes Manager
Sarah Tolkin	Business & Facilities Manager

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

Virgin Money

Trustees' Report
31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2003 and registered as a charity on 3 August 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment to the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association one – third of trustees retire by rotation annually.

Due to the priorities of the company's work, children, their families and community are a focus for activity. The company works specifically through the arts and takes a creative approach to its work with vulnerable individuals and disadvantaged communities. The board seeks to ensure that the needs of these groups are appropriately reflected through the diversity of board members. Board members have considerable skills and experience of working across a range of arts, youth, education, health and community settings. Other representation includes finance and management skills to ensure the most effective running of the company. The board regularly undertakes a skills audit and in the event of particular skills being lost or new skills being required, recruit through an approach to individual to offer themselves for election to the board.

Trustees' Induction and Training

Potential trustees are provided with an information pack detailing the legal and financial obligations of trustees and providing information regarding the ethos and activities of the company. Following appointment, the trustee receives an induction information pack and receives an introduction to the company given by the chair of the board of trustees and senior management team.

Additionally, all trustees are asked to attend events and activities on a regular basis to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other board members and voluntary sector support organisations.

Organisational Structure

Space2 has a Board of 7 trustees who meet bi-monthly and are responsible for the strategic direction and policy of the company. The trustees are from a variety of professional backgrounds with strong representation from education and community settings, relevant to the work and skills needs of the company.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Joint CEOs. The Joint CEOs are responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Joint CEOs carry out individual supervision of the staff team and also ensure that the team continue to develop their skills and working practices in line with good practice.

Trustees' Report
31 March 2023

Related Parties

In so far as it is complimentary to the company's objects the company contributes to local families and children's outcomes, Leeds Public Health broad health and wellbeing outcomes and other relevant local and national policies. The company is a provider of a range of arts and healthy living opportunities for both children and adults to improve health outcomes, social and educational attainment and facilitate community development. It contributes to local action plan targets for economic regeneration and quality of life of community residents as well as working strategically and in partnership with local organisations, particularly those that are arts and culture based and young people, health and community focussed. It is also a founding member of the Orion Consortium, set up to deliver positive health outcomes and redress health inequalities in East North East Leeds.

The Meet Me At The Old Fire Station partnership between Space2, GFS and Zest continues to develop moving away from its pandemic response to develop The Old Fire Station as a community hub, based on community economic development principles, offering a one front door approach with activities, support and resources for local people. A Community Fund Partnerships grant will be submitted to enable further development.

Pay policy for senior staff

The board of trustees, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the community sector of similar size run on a voluntary basis.

Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks that the organisation face.
- A set of policies, procedures and systems to mitigate those risks identified in the annual review.
- Implementation of procedures designed to minimise and manage any potential impact should those risk materialise.

This work has identified that financial sustainability is a risk in the increasingly challenging environment for small charities. A fundraising plan is in place to monitor matters and continue to build reserves in lines with our Reserves Policy.

Bi-monthly Finance Sub-Committee meetings monitor progress and seek to identify new income sources.

Trustees' Report
31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

Approved by the board of trustees on 28 September 2023 and signed on its behalf by:



RICHARD NORTON
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account) for the year ended 31 March 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations		400	0	400	1,275
Income from Charitable Activities	3	324,265	300,809	625,074	594,124
Total Income		<u>324,665</u>	<u>300,809</u>	<u>625,474</u>	<u>595,399</u>
EXPENDITURE					
Charitable Activities	4	324,211	339,605	663,816	592,993
Total Expenditure		<u>324,211</u>	<u>339,605</u>	<u>663,816</u>	<u>592,993</u>
Net (expenditure) / income for the year	6	454	(38,796)	(38,342)	2,406
Transfers between Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement In Funds		454	(38,796)	(38,342)	2,406
Reconciliation of Funds					
FUND BALANCES B/F		<u>79,567</u>	<u>104,149</u>	<u>183,716</u>	<u>181,310</u>
FUND BALANCES C/F	13	<u>80,021</u>	<u>65,353</u>	<u>145,374</u>	<u>183,716</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 22 form part of these financial statements.

BALANCE SHEET
31 March 2023

		2023		2022	
	note	£	£	£	£
FIXED ASSETS					
Tangible Assets	10		19,656		32,239
CURRENT ASSETS					
Debtors	11	40,962		18,580	
Cash at Bank & In Hand		<u>118,051</u>		<u>181,399</u>	
		<u>159,013</u>		<u>199,979</u>	
LIABILITIES					
Creditors falling due within one year	12	<u>33,295</u>		<u>48,502</u>	
NET CURRENT ASSETS			<u>125,718</u>		<u>151,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,374</u>		<u>183,716</u>
FUNDS	13				
Unrestricted Funds			80,021		79,567
Restricted Funds			<u>65,353</u>		<u>104,149</u>
			<u>145,374</u>		<u>183,716</u>

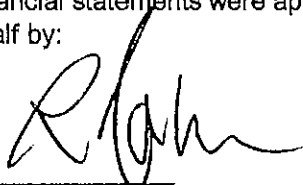
For the financial year ended 31 March 2023 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 28 September 2023 and signed on its behalf by:



RICHARD NORTON
Trustee

Company no: 4930452

STATEMENT OF CASH FLOW
For the year ended 31 March 2023

	Note	2023 £	2022 £
Net cash (absorbed by) / generated from operating activities	16	(63,348)	102,938
Cash flows from investing activities			
Interest Income		0	0
Purchase of tangible fixed assets		<u>0</u>	<u>(4,902)</u>
Cash used in investing activities		0	(4,902)
Cash flows from financing activities			
Repayment of borrowings		<u>0</u>	<u>0</u>
Cash used in financing activities		<u>0</u>	<u>0</u>
(Decrease) / Increase in cash and cash equivalents in the year		(63,348)	98,036
Cash and cash equivalents at the beginning of the year		181,399	83,363
Total cash and cash equivalents at the end of the year		<u>118,051</u>	<u>181,399</u>

NOTES TO THE FINANCIAL STATEMENTS
31 March 2023

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Space2 Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

1 ACCOUNTING POLICIES (continued)

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 5.

Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Annual Rate
Equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and In Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

1 ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2023 there were 7 members.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
GRANTS				
Arts Council England Cultural Recovery	0	0	0	63,933
Arts Council England	0	34,767	34,767	0
Arts Council England - Lottery	0	4,999	4,999	44,991
Clarion House	0	3,755	3,755	0
National Lottery Fund	0	120,620	120,620	119,874
NHS West Yorkshire	0	58,000	58,000	0
Heritage Lottery	0	10,000	10,000	0
Henry Smith Foundation	0	0	0	12,500
Jimbo's Fund	0	0	0	10,934
Mohn Westlake Arts	0	0	0	10,000
Rank Foundation	0	23,458	23,458	22,535
Peter Sowerby Foundation	0	0	0	24,321
Coronavirus Job Retention Scheme	0	0	0	1,200
Other	205,730	45,210	250,940	130,776
Total Grants	205,730	300,809	506,539	441,064
FEES	118,535	0	118,535	153,060
	324,265	300,809	625,074	594,124

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Arts & Community Projects	Total	Total
	2023	2023	2022
	£	£	
Staffing	250,824	250,824	219,305
Office	41,493	41,493	35,877
Marketing	378	378	5,567
Premises	27,106	27,106	28,347
IT Costs	14,498	14,498	4,667
Projects	274,324	274,324	244,622
Depreciation	12,583	12,583	12,424
Support Costs (see note 5)	37,110	37,110	37,154
Governance Costs (see note 5)	5,500	5,500	5,030
	<u>663,816</u>	<u>663,816</u>	<u>592,993</u>

The company undertakes one activity, that of arts and community projects.

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	28,648	0	28,648	<i>actual costs</i>
Office	5,367		5,367	<i>pro rata</i>
Premises	3,095	0	3,095	<i>pro rata</i>
Independent Examination	0	5,500	5,500	<i>actual costs</i>
	<u>37,110</u>	<u>5,500</u>	<u>42,610</u>	

6 NET (EXPENDITURE) / INCOME FOR THE YEAR
is stated after charging

	2023	2022
	£	£
Depreciation	12,583	12,424
Independent Examiner	<u>5,500</u>	<u>5,030</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

7 STAFF COSTS & NUMBERS

Staff costs were:	2023	2022
	£	£
Wages & Salaries	256,041	225,924
Social Security Costs	15,824	13,054
Pension Costs	7,607	6,286
	<u>279,472</u>	<u>245,264</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Joint CEOs	2	2
Administration & Communications	1	1
Project Managers and Community Development Workers	10	8
	<u>13</u>	<u>11</u>

Key Management Personnel

The key management personnel comprise the trustees and the joint chief executive officers, the Development Programmes Manager, the Creative Programmes Manager and the Business & Facilities Manager.

No remuneration was paid to any trustees (2022: £nil).

No expenses were reimbursed to trustees during the year (2022: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £156,629 (2022: £139,218).

8 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2022: £Nil).

9 TAXATION

As a charity Space2 Leeds is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

10	TANGIBLE FIXED ASSETS	Equipment
	COST	£
	At 1 April 2022	49,697
	Additions	0
	Disposals	0
	At 31 March 2023	<u>49,697</u>
	DEPRECIATION	
	At 1 April 2022	17,458
	Charge for the year	12,583
	On disposals	0
	At 31 March 2023	<u>30,041</u>
	NET BOOK VALUE	
	At 31 March 2023	<u>19,656</u>
	At 31 March 2022	<u>32,239</u>

All fixed assets are used in direct furtherance of the company's objects.

At 31 March 2023 the company had made capital commitments of £nil (2022: £nil).

11	DEBTORS	2023 £	2022 £
	Trade Debtors	<u>40,962</u>	<u>18,580</u>

12	CREDITORS: amounts falling due within one year:	2023 £	2022 £
	Trade Creditors	14,843	8,500
	Donations & Grants Received in Advance	13,503	27,500
	Taxation and Social Security	4,949	12,502
		<u>33,295</u>	<u>48,502</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

13	FUNDS	B/F 01.04.22	Incoming Resources	Resources Expended	C/F 31.03.23
	Unrestricted Funds	£	£	£	£
	General	79,567	324,665	324,211	80,021
	Restricted Funds				
	Arts Council England Capital	31,824	0	12,168	19,656
	Arts Council England Cultural Recovery	(134)	0	0	(134)
	Arts Council England	0	34,767	5,000	29,767
	ACE/CCG Thriving Communities	7,406	4,999	12,405	0
	Clarion House	0	3,755	3,755	0
	National Lottery Community Fund	4,104	120,620	124,724	0
	Health Inequalities Fund	0	58,000	58,000	0
	Heritage Lottery Fund	0	10,000	10,000	0
	Jimbo's Fund	9,099	0	9,099	0
	Leeds City Council	0	36,250	36,250	0
	Leeds Inspired	8,973	8,870	8,973	8,870
	Mohn Westlake Arts	10,000	0	10,000	0
	Rank Foundation	14,403	23,548	30,757	7,194
	Peter Spafford	8,008	0	8,008	0
	Sowerby Foundation	10,466	0	10,466	0
		104,149	300,809	339,605	65,353
	TOTAL FUNDS	183,716	625,474	663,816	145,374

Purposes of Restricted Funds:

Arts Council England Capital

To enable a bespoke refurbishment of the office areas and Old Workshop space including improving acoustics; storage; fully accessible front door and IT kit for blended on-line and on-site delivery of group activities and meetings.

Arts Council England Cultural Recovery

To support financial sustainability and partnership development during the pandemic with contribution to core running costs and delivery of a range of participatory arts sessions and an outdoor installation.

Arts Council England

Contribution to our annual co-produced large scale community production, Ahead of the Wave, to be held in July 2023, celebrating the 20th anniversary of Space2, highlighting our impact in East Leeds and looking forward to our plans for the next 20 years in light of the ongoing environmental crisis.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

13 FUNDS (continued)

Purposes of Restricted Funds (continued):

ACE/CCG Thriving Communities

To deliver Thriving Communities, an Arts Council flagship programme, to promote, build and develop a community of practice for Social Prescribing in E&NE Leeds in collaboration with the health and care sector. It seeks to strengthen and broaden partnerships; increase activity across arts/creativity and culture; sport; nature; financial wellbeing; community advice and the wider VCFSE sector to help communities cope with the impact of Covid 19 and increase capacity of Social Prescribing link workers in the locality.

Clarion House

To work with the Firefighters Heritage Group to create a QR code tour of the main Gipton Fire Station building to bring their stories of serving in the fire service to life.

National Lottery Community Fund Partnerships

To develop Meet Me At The Old Fire Station creating a recognised brand across Inner East Leeds and 'one front door' approach for activities based at Gipton Fire Station (GFS) which is co-produced by and for local people.

Health Inequalities Fund

To fund two strands of work; Meanwood Men's group with activities focused on delivering health messages, reducing health inequalities and improving wellbeing of local men and Space 2 Sustain to support the continued development of Clothing Rebellion and People's Pantry groups selling affordable food and upcycled clothes whilst providing opportunities for social connection and support.

Heritage Lottery Fund

To create an online digital archive with One to One Development Trust to celebrate the 20th anniversary of Space2, including the commission and exhibition of poetry portraits of local people who have played a key role in Space2's journey.

Jimbo's Fund

To set up Space2Sustain, co-designed with local volunteers with training and experiential learning about neighbourhood economic development and sustainable principles and alternative economies like co-operatives and social enterprises. Activities include upcycling and sewing workshops; clothing sales and East Leeds People's Pantry to provide food, cooking/growing classes and lunch.

Plus a contribution to the realisation of our co-produced annual show with local communities called East Side Story, exploring environmental themes and uncovering hidden stories and heritage of East Leeds.

Leeds City Council

Contributions to staffing costs and delivery of a number of activities in response to the pandemic and families and children provision.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

13 FUNDS (continued)

Purposes of Restricted Funds (continued):

Leeds Inspired

To co-produce Elephant in the Room with local people, a Season of Light event with community performances, co-created outdoor projections and In Conversation with an environmental speaker focusing on the impact of fast fashion on the environment and the need for sustainable clothing.

Mohn Westlake Arts

To establish a Children and Young People's arts programme for Gipton to complement existing provision, leading to a young people programming arts activity at The Old Workshop. It includes continuation of The Old Fire Station Children's Choir and setting up a Young People's Arts Club where young people can experience a range of art-forms, working with different professional artists.

Rank Foundation

To fund a Time to Shine Leadership Intern January - December 2022 and a Climate and Sustainability Intern January- December 2023, supported by a range of training and development opportunities for the both the leader and the organisation.

Peter Spafford

Money received for artist, Peter Spafford, to develop and deliver his Arts Council funded Unsung Sports Phase 1 and 2, project managed by Space2.

Sowerby Foundation

To embed an approach to delivery throughout our co-produced participatory arts programme that consistently uses digital technologies and skills, alongside more traditional approaches, to enhance and widen our creative offer and ensure consistent opportunities to participate regardless of social distancing restrictions or any other barrier which might prevent physical access to activities.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fixed Assets	0	19,656	19,656
Current Assets	113,316	45,697	159,013
Creditors: due within one year	(33,295)	0	(33,295)
	<u>80,021</u>	<u>65,353</u>	<u>145,374</u>

15 FUTURE FINANCIAL COMMITMENTS

At 31 March 2023 the company has future operating lease commitments of £73,500 (2022: £10,500).

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2023

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES

	2023 £	2022 £
Net movement in funds	(38,342)	2,406
Add back depreciation charge	12,583	12,424
(Increase) / Decrease in debtors	(22,382)	54,412
(Decrease) / Increase in creditors	(15,207)	33,696
Net cash (absorbed by) / generated from operating activities	<u>(63,348)</u>	<u>102,938</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPACE2 LEEDS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

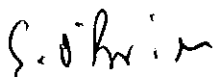
Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

28 September 2023

SPACE2 LEEDS
(A Company Limited by Guarantee)

DETAILED INCOME & EXPENDITURE ACCOUNT
Year ended 31 March 2023

	Income													Total			
	ACE				ACE/COG				Clarion House				National Lottery Community Fund				Total Funds
	Capital	Cultural Recovery	ACE	£	£	£	£	£	£	£	£	£	£	£	£	£	
INCOME																	
Grants & Fees	0	0	34,767	4,989	3,755	120,820	58,000	10,000	10,000	0	36,250	8,870	0	23,548	0	0	592,924
Job Retention Sch	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,200
Donations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	400	1,275
Total Income	0	0	34,767	4,989	3,755	120,820	58,000	10,000	10,000	0	36,250	8,870	0	23,548	0	0	595,399
EXPENDITURE																	
Projects	0	0	0	6,058	1,970	77,428	36,151	10,000	10,000	9,099	0	8,595	5,405	2,859	7,422	6,432	244,822
Staffing	0	0	3,500	5,836	1,444	36,414	15,253	0	0	0	26,188	0	4,102	27,898	586	2,400	245,264
Office	0	0	1,500	511	341	3,770	6,586	0	0	0	10,062	0	493	0	0	1,634	48,452
Marketing	0	0	0	0	0	0	0	0	0	0	0	378	0	0	0	0	5,567
Premises	0	0	0	0	0	7,112	0	0	0	0	0	0	0	0	0	0	31,997
IT Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,667
Depreciation	12,168	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,424
Total Expenditure	12,168	0	5,000	12,405	3,755	124,724	58,000	10,000	10,000	9,099	36,250	8,973	10,000	30,757	8,008	10,466	592,993
Net Income / (expenditure)	(12,168)	0	28,767	(7,406)	0	(4,104)	0	0	0	0	(9,099)	0	(10,000)	(7,209)	(8,008)	(10,466)	2,406
Balance B/F	31,824	(134)	0	7,406	0	4,104	0	0	0	0	9,099	0	8,973	14,403	8,008	10,466	181,310
Balance C/F	19,656	(134)	28,767	0	0	0	0	0	0	0	0	8,870	0	7,194	0	0	183,716

SPACE2 LEEDS

England & Wales - Charity number 1105268

Accounts

SPACE2 LEEDS
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2022

Charity no: 1105268
Company no: 4930452

Trustees' Report
31 March 2022

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OUR PURPOSES AND ACTIVITIES

Purposes and Aims

The company's objects and principal activities are to:

- i. Promote and advance education by the encouragement of the arts.
- ii. Provide leisure and recreational facilities for the benefit of the public in the interests of social welfare with the object of improving their conditions of life.

How our Activities deliver Public Benefit

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We target disadvantaged communities and vulnerable people and their families to enable them to better participate in activities and access services they would not normally be able to with a view to raising confidence, skills and resilience, improving health outcomes and developing stronger communities.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report that Space2 has continued to demonstrate its resilience and dynamism, with another solid financial outcome in the face of the continued pandemic. It has maintained its response to the changing circumstances of pandemic guidelines and exacerbated needs of our communities, whilst maintaining arts and creativity at the heart of its provision.

Pandemic Response

Space2 continued as delivery partner of the Leeds Community Care volunteer scheme delivering food parcels to local people up until end December 2021. It undertook Contact Tracing and Support work and vaccine promotion locally as part of our Public Health contract, whilst creating a cultural programme specifically for those deemed extremely clinically vulnerable to support them with the re-opening of society and participation in safe community activity. Better Together groups (as part of our Public Health contract as a member of Orion Consortium) adapted to delivery for on-line, on-site and hybrid groups, including Heart to Art; Threading Tales; People's Poetry and Thai Chi. This programme still reached 3,000+ local residents during the year, despite the challenges of the pandemic.

We led the creation of a report developed through consultation with local people, released in June 2021: Living in Gipton and Harehills During the Pandemic and Beyond. Themes emerging were:

1. People will need time and support to recover from a year of mixed messages about COVID.
2. Everyone's COVID experience has been unique.
3. Community is a source of both tension and loyalty.

Trustees' Report
31 March 2022

4. Gipton and Harehills are felt to be held back by stigma.
 5. Nature and the environment have the potential to enhance lives.
 6. Better services around crime, transport and rents make for a better life.
- These are shaping the development of our work post-lockdown.

During the pandemic another Orion programme, Manbassadors, supported wider suicide prevention work in E&NE Leeds mostly online and through the production of a regular zine to support men's health, which was distributed to local businesses, already partners to the project. As part of a celebration of the project's success and to thank businesses for their support, we worked with photographer, Lizzie Coombes and poet, Peter Spafford, and a series of poem portraits were created and exhibited on lampposts and bus stops across the local area.

Arts and Health

Space2 led the Thriving Communities partnership, securing funding for this Arts Council England's Flagship Programme. Its purpose was to progress social prescribing in the city, particularly, the referrals and uptake of creative, green and movement-based activities. Strategic partners included Feel Good Factor; Yorkshire Cricket Foundation; Leeds Arts Health and Wellbeing Network; Leeds TCV (The Conservation Volunteers), lead for Green Prescribers programme; Forum Central; Leeds Clinical Commissioning Group; Primary Care Networks; three Local Care Partnerships; Adult Social Care; Active Leeds and Linking Leeds, who lead the contract to deliver social prescribing across the City. Delivery partners included Balbir Singh Dance Company; Friends of Gledhow Valley Woods; BID (sensory impairment); Give a Gift (refugees and asylum seekers); Thackray Museum of Medicine who also hosted the final event in March 22. We reached 460 participants (target of 287), through 125 sessions including people from varying backgrounds and ethnicities. Participants reported many benefits including: increased confidence, gaining skills, improvement in mood, taking up similar opportunities in the future, increasing contact with others and reduced isolation. We were able to provide a wider range of arts, culture, sporting and green activities. Feedback shows a very positive and significant impact. The external evaluator reported it was excellent value for money, a catalyst for connecting partners and increased both range and access to arts and green activities.

Space2 are producing the Balbir Singh Dance Company Unmasking Pain project, with Durham University's Pain Academy; Leeds Beckett University's Centre for Pain Research; Live Well With Pain clinicians; Pain Physiotherapists UK and people living with persistent pain. The one-year pilot started in April 2021 to explore how participating in creative activities can support pain management, particularly in areas with the highest opioid use, and is also trialling cutting edge equipment and methodology at the interface of science-art partnership working.

Participatory Arts

Once the building opened up again in the autumn we took the postcards that had been produced by local people during the pandemic and featured on the state of the art 3D digital exhibition, Unlocked: Inspiration from Isolation, to create an exhibition in the Old Workshop at Space2. These were accompanied by photographs taken by participants of the Season Walks around local Killingbeck Fields. The exhibition was displayed as part of our co-produced Rivers of Light event in November 21.

We also recruited 12 young people from inner East Leeds to take part in weekly sessions working with a different artist and artform each term, as part of our new Young People's Arts Club. To date they have worked with film-maker, Jelena Zindovic; spoken word poet, Michelle Scally Clarke and visual artists, Kevin Hickson and Jo Knowles. The group has also been on a trip to Leeds Art Gallery and will be exhibiting their own work in the near future.

Over the past 18 months a new partnership, East Leeds Triangle with East Leeds Project and Chapel FM has been established to explore, profile and celebrate the distinctive heritage,

Trustees' Report
31 March 2022

culture and character of East Leeds, noting that city east-sides of cities share a history of inequality. This year we have worked with local residents to begin to uncover the secret heritage of East Leeds and the hidden stories of its residents to inform future co-produced heritage, arts and cultural programmes.

Thanks to a timely grant from Peter Sowerby Foundation and partnership support from University of Leeds School of Marketing and Communications, we have been able to make a step change in embedding a digital approach across our delivery and comms. The ambition was to raise confidence and skills of staff to use digital within their co-production delivery and maintaining inclusivity at the heart of our work, whilst expanding our on-line offer. During the year, Whatsapp has been very firmly embedded by some freelance artists and core staff as a highly effective tool to enable creative collaboration and participation; video conference supported by loaning tablets and providing data is also very clearly embedded as a tool for engaging some of the most marginalised and excluded people. We have created a bank of digital resources including video tutorials, user guides and walking and. Creatively we co-created digital films for large-scale, outdoor projects with local people and undertook our first live streamed event

Arts and Community

New developments included Meet Me At The Old Fire Station, a partnership project with The Old Fire Station and Zest to offer a 'one front door' welcome to local people meaning they can access provision across all the Old Fire Station tenant organisations whilst registering with only one. This is already seeing a strengthened partnership approach and more people accessing volunteering opportunities, events and the café. It has also enabled Space2 to bring arts and culture to the heart of the offer.

We have supported arts partners by hosting and promoting their projects and events in inner East Leeds including Christmas show performances at The Old Fire Station of Wrongsemble's Tinsel and 20 sessions of Yorkshire Dance's Company of People at Harehills Baptist Church. 12-15 local people are now regular members of Company of People.

We were cautious opening up after the final lockdown ended, mindful that our communities had been amongst the worst impacted by the pandemic and have a higher proportion of people living with long term conditions and other vulnerabilities. However, in September 2021 we did work with The Old Fire Station to host a Heritage Open Day with a display of archives and artefacts from when the building was a working fire station, accompanied by talks from former fire fighters.

Arts and Education

Our longstanding partnership with Allerton CE Primary and Leeds Beckett University School of Design worked this year with Balbir Singh Dance Company co-delivering Language of Rhythm which introduced children from diverse ethnic backgrounds to Kathak and contemporary dance tapping into their own cultural heritages. Children invented their own new, shared language, inspired by their cultural heritages, through dance and sound and co-created a final performance of dance, music and poetry at school. They also worked with LBU students to create an animation.

We secured a Leeds2023 schools seed commission to further develop a new project, Winds of Change, integrating culture, arts and environmental responsibility. Children will have opportunities to explore themes and collective action around sustainability with partners including University of Leeds and LBU.

In the words of Allerton CE Primary, Deputy Head, Joy Johnston: "Our enduring partnership with Space2 enables us to spearhead innovation. Together we've delivered some exceptional work and changed the lives of our children."

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Arts and Social Justice

Space2 has hugely developed and strengthened its work with local people to address the pressing needs of our communities, spotlighted and intensified by the pandemic. It has seen a significant increase in local people wanting to volunteer to support their neighbours as well as the wider community.

Space2Sustain, a volunteer-led initiative to bring affordable clothing, homeware and fresh food to local people, whilst responding to the climate crisis has gone from strength to strength. Over the year we ran a volunteer capacity building training programme for staff and volunteers led by Waymarking Community Interest Company in Manchester, covering topics such as Neighbourhood Economic Resilience, Community Business principles and community marketing. It also included study visits for staff and volunteers to community businesses in Grimsby and Leicester, which the group found extremely inspiring. Indeed, it has led to the group re-branding Jumbles to Clothing Rebellion, which now holds pop-up shops across East Leeds.

Gipton Growers, volunteers who maintain the gardens at the Old Fire Station, now has over 20 regular volunteers. They grow produce for local people and are in discussion with the on-site café to provide fresh food more regularly.

We are grateful to Rank Foundation for funding our Development Programmes Manager to attend regular training and development opportunities for our Space2Sustain programme.

In November we held Rivers of Light a co-produced multi-media, cross-arts community event, centring conversation and arts inspired by an environmental theme. On the night, community members from People's Poetry and Voices Heard performed their poetry alongside professional poets Michelle Scally Clarke and Natalie Davies, whilst Harehills-based Sustainability and Change Agent, Ben Tongue launched our In Conversations programme with a presentation and Q&A on climate crisis and the local/global connection. Outdoor projections created by our Heart to Art group were projected on to the outside of The Old Fire Station, whilst the café served low carbon snacks using ingredients from Gipton Growers. There was also the opportunity to purchase recycled and upcycled clothing from Clothing Rebellion's pop up shop. Over 200 people attended the event, which Pam Johnson, Leeds City Council Head of Culture Programmes called: "Let's Create in action".

Finally, we were thrilled to be a partner of University of Leeds Not Equal project with social change organisations in Colombia, Argentina and Mexico co-producing high and low tech responses with the community to on-going challenges of inequality, social justice and enablement in a moment of unprecedented change caused by the pandemic. This included an exploration into light and sculpture led by artist Akeelah Bertram, supported by Heart 2 Art lead artist and local resident Kevin Hickson and an exchange of knowledge and poetry between our Voices Heard poetry group and women in Argentina.

FINANCIAL REVIEW

Overview

Despite the on-going uncertainty and fundraising challenges, the Company is able to report a financial surplus on the year of £17,010 on unrestricted funds. It would like to thank the funders who have continued to support the organisation through this difficult time, particularly, Arts Council England Cultural Recovery Fund with a £64k grant and Leeds City Council.

Leeds City Council continued to offer on-going funding through to December 2021 to enable provision and cultural activities that have supported our communities during the pandemic. Additional funding was secured to enable the organisation to support extremely clinically vulnerable residents to participate safely in activities to regain their confidence and return to community life.

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Space2 through its Orion consortium public health contract was able to offer delivery that had both a community development focus and pandemic response with partners, recognising that the challenges faced by our communities have been exacerbated by the impact of Covid19. This included as a key partner in delivery of Leeds Community Care volunteer scheme and a range of online, onsite and hybrid group activities.

Principle Funding Sources

Space2 receives grant funding to contribute towards staffing and operational costs as well as projects. We continue to secure grants from a range of sources to support the delivery of our arts and social change programme, responding to the increased and changing needs of our communities as a result of the pandemic. These include Arts Council England, Heritage Lottery Fund, Community Fund, Leeds Community Foundation, Henry Smith Charity, Peter Sowerby and Rank Foundation.

We have secured a number of small commissions and contracts through Leeds City Council and as part of the Orion consortium, had a final year funding of a five-year contract through the LCC Public Health Directorate Community Development Based Health Improvement contract (Better Together) for E&NE Leeds.

Through the Orion consortium we successfully secured a further 5-year public health contract to deliver Better Together.

We have strengthened our consultancy work this year, offering fundraising, project development and business planning services to other third sector and arts organisations. Whilst this only makes a small contribution, it is important in generating unrestricted income towards core running costs.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are few funds for long term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the trustees see fit.

Reserves Policy and Going Concern

The trustees have reviewed the company's needs for reserves in line with the guidance issued by the Charity Commission.

At 31 March 2022 there was an accumulated surplus on unrestricted general funds of £79,567. The company ultimately intends to hold unrestricted reserves approximating to 4 to 6 months running costs.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

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31 March 2022

PLANS FOR THE FUTURE

2023 will mark Space2's 20th anniversary. We will co-create 20/20 stories highlighting Space2's journey through the eyes of 20 local people who have been part of our development.

We will work with our communities of Gipton and Seacroft to embed arts and creativity at the heart of community to create a sense of place in an underserved area of low arts engagement. We will also create new collaborative practice with international and national partners, responding to health inequalities and sustainability agendas.

We will develop five work programmes through further development of our distinctive creative practice co-produced with local people, whilst responding to community need and aspirations and reflecting the need to focus on climate justice locally and inter/nationally:

- **City East Sides:** developing a place-based partnership, East Leeds Triangle, with East Leeds Project and Chapel FM to explore and define the culturally specific identity of inner East Leeds and shared heritage with other east sides of cities. This will include Wykebeck Wander, a Leeds2023 performance, produced by Space2 and digital collections.
- **Mind Body and Soul:** improving cultural participatory opportunities for local people at all stages of their lives and development of innovative partnerships to improve health and wellbeing of those affected by health inequalities including Better Together, First 1000 Days of Life and Unmasking Pain.
- **Creating Change:** inspiring social action to address climate justice through the power of arts and storytelling, including Winds of Change, Season of Light and In Conversation: diverse speakers talking on climate crisis themes and creative social action.
- **Space2Sustain:** focus on creative, traditional crafts and upcycling; volunteer skills/community capacity, contributing to local, regenerative economic development including Gipton Growers and Clothing Rebellion.
- **Growing Voices:** co-creating projects, performances and exhibitions with local people to respond to their needs and foreground marginalised and hidden stories including Northern Man Festival, Temple Newsam partnership.

Partnerships will remain central to our future plans and development of joint funding bids. We will continue to develop a number of strategic, place-based partnerships:

Orion (partners: Feel Good Factor; Zest and Shantona) to build the Better Together programme in response to changing and exacerbated local needs.

Meet Me At The Old Fire Station, with Gipton Fire Station Community Enterprise and Zest to create a one front door approach and shared volunteer programme.

Men's Health Unlocked, facilitating a men's editorial group to create regular citywide health zine with, by and for marginalised men. We will also build on the Northern Man Festival, initiated in 2019 by Space2.

Space2Sustain including Gipton Growers, developing a community garden and Clothing Rebellion with Waymarking CIC and a group of local women supporting intensive volunteer training in sustainable practice and traditional craft skills for a pop up shop offering affordable goods to East Leeds people.

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East Leeds Triangle – with East Leeds FM and East Leeds Project to explore the distinctive cultural heritages of east sides of cities and trial alternative economies with the people of East Leeds, that build on the creative skills of local people and resident artists.

Older People's Performance Ensemble, led by Alan Lyddiard, supporting older people from across East Leeds to participate in performance opportunities and a take-over of Leeds Playhouse.

Unmasking Pain Partnership, led by Balbir Singh Dance Company, to better understand how participating in the creative process can support pain management for those living with persistent pain.

We remain committed to being part of the drive to bridge the digital divide, whilst considering low tech, slow tech and no tech solutions too. We will continue to work with University of Leeds's INCLUDE+ [INCLUSIVE Digital Economy Network+] research collaborations with other partners including DataKind, Leeds City Council, Cambridgeshire County Council, Swansea City Council, EAMA (an alliance of smaller manufacturing trade associations), British Standards Institute, Ada Lovelace Institute, Data Justice Lab, NHS AI Lab, Law Commission and the International Labour Organisation.

We will seek to deepen our early years provision with local Children's Centres and parent/carers: focused on the First 1000 Days of Life, vital to the improved life chances and wellbeing of the next generation. This will include creative play and immersion of u5s and their primary carers in therapeutic arts sessions, leading to public exhibitions, increased participation in our wider cultural programme and building a life-long involvement and benefit from the arts.

Over the past 5 years we have pivoted our priorities to embed environmental responsibility and contribute to actions promoting sustainability. This will be further strengthened by development of:

- Winds of Change co-producing a 'winning hearts and minds' exhibition; testing renewable energy prototypes including digital technologies and long-term supporting the community to build renewable energy facilities with integrated artworks by children and commissioned artists at the school and developing a teacher resource pack to share a primary learning framework for environmental action.
- Season of Light – an annual event bringing low tech, slow tech and no tech creative approaches to exploring and sharing environmental themes; local and global commonalities with performances; talks and outdoor projections co-created with residents. In 2022/23 we will be looking at fast fashion and the environmental and social injustice impact it creates whilst promoting our Clothing Rebellion initiative.
- An outdoor performance, Wyke Beck Wander, led by Space2 as part of East Leeds Triangle and Leeds2023 co-created with local people inspired by local heritage and environmental themes and connecting to nature locally. And where the Wyke Beck meets the River Aire we will be partnering with Gary Clarke Company to further explore the blue spaces of our City.
- New partnership development with Temple Newsam House including conversations and activities to revisit its history in ways that bring relevance to local communities and spotlight under-represented groups' stories and hidden truths about its heritage.
- Developing a partnership with Theatre of the Oppressed exponent, Dr Paul Routledge at University of Leeds to deepen our understanding and creative practice in the face of climate crisis and the widening health inequalities of our communities.

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REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Space2 Leeds
Charity Registration Number: 1105268
Company Registration Number: 4930452
Registered Office and Operational address: The Old Fire Station
Gipton Approach
Leeds
LS9 6NL

Trustees

The trustees who have served during the year are:

Holisoa Andriambolanoro	(Appointed 21 July 2021)
Andrew Edwards	
Maria Hatton	(Appointed 21 July 2021)
Katie Jane Hill	
Paul Kaiserman	Chair
Richard Norton	
David Prosho	(Resigned 25 November 2021)
Cllr Mohammed Shahzad	
Catherine Walker	
Jane Zanzottera	

Secretary

Dawn Fuller

Senior Management Team

Emma Tregidden	Joint CEO - Creative
Dawn Fuller	Joint CEO - Strategic
Emma Goodway	Development Programmes Manager
Paul Barker	Creative Programmes Manager
Sarah Tolkin	Business & Facilities Manager

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

Virgin Money

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31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2003 and registered as a charity on 3 August 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment to the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association one – third of trustees retire by rotation annually.

Due to the priorities of the company's work, children, their families and community are a focus for activity. The company works specifically through the arts and takes a creative approach to its work with vulnerable individuals and disadvantaged communities. The board seeks to ensure that the needs of these groups are appropriately reflected through the diversity of board members. Board members have considerable skills and experience of working across a range of arts, youth, education, health and community settings. Other representation includes finance and management skills to ensure the most effective running of the company. The board regularly undertakes a skills audit and in the event of particular skills being lost or new skills being required, recruit through an approach to individual to offer themselves for election to the board.

Trustees' Induction and Training

Potential trustees are provided with an information pack detailing the legal and financial obligations of trustees and providing information regarding the ethos and activities of the company. Following appointment, the trustee receives an induction information pack and receives an introduction to the company given by the chair of the board of trustees and senior management team.

Additionally, all trustees are asked to attend events and activities on a regular basis to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other board members and voluntary sector support organisations.

Organisational Structure

Space2 has a Board of 9 trustees who meet bi-monthly and are responsible for the strategic direction and policy of the company. The trustees are from a variety of professional backgrounds with strong representation from education and community settings, relevant to the work and skills needs of the company.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Joint CEOs. The Joint CEOs are responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Joint CEOs carry out individual supervision of the staff team and also ensure that the team continue to develop their skills and working practices in line with good practice.

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Related Parties

In so far as it is complimentary to the company's objects the company contributes to local families and children's outcomes, Leeds Public Health broad health and wellbeing outcomes and other relevant local and national policies. The company is a provider of a range of arts and healthy living opportunities for both children and adults to improve health outcomes, social and educational attainment and facilitate community development. It contributes to local action plan targets for economic regeneration and quality of life of community residents as well as working strategically and in partnership with local organisations, particularly those that are arts and culture based and young people, health and community focussed. It is also a founding member of the Orion Consortium, set up to deliver positive health outcomes and redress health inequalities in East North East Leeds.

During the pandemic Space2 led a new Partnership Meet Me At The Old Fire Station with The Old Fire Station and its tenants to respond to emergency need. This Partnership will be developed further over the next three years with a Community Fund Partnerships grant.

Pay policy for senior staff

The board of trustees, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the community sector of similar size run on a voluntary basis.

Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks that the organisation face.
- A set of policies, procedures and systems to mitigate those risks identified in the annual review.
- Implementation of procedures designed to minimise and manage any potential impact should those risk materialise.

This work has identified that financial sustainability is a risk in the increasingly challenging environment for small charities. A fundraising plan is in place to monitor matters and continue to build reserves in lines with our Reserves Policy.

Bi-monthly Finance Sub-Committee meetings monitor progress and seek to identify new income sources.

Trustees' Report
31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Approved by the board of trustees on 27 July 2022 and signed on its behalf by:



PAUL KAISERMAN
Trustee

SPACE2 LEEDS
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BALANCE SHEET
31 March 2022

	note	£	2022	£	2021	£
FIXED ASSETS						
Tangible Assets	10			32,239		39,761
CURRENT ASSETS						
Debtors	11	18,580			72,992	
Cash at Bank & in Hand		<u>181,399</u>			<u>83,363</u>	
		<u>199,979</u>			<u>156,355</u>	
LIABILITIES						
Creditors falling due within one year	12	<u>48,502</u>			<u>14,806</u>	
NET CURRENT ASSETS				<u>151,477</u>		<u>141,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>183,716</u>		<u>181,310</u>
FUNDS	13					
Unrestricted Funds				79,567		62,557
Restricted Funds				<u>104,149</u>		<u>118,753</u>
				<u>183,716</u>		<u>181,310</u>

For the financial year ended 31 March 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 27 July 2022 and signed on its behalf by:



PAUL KAISERMAN
Trustee

Company no: 4930452

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account) for the year ended 31 March 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations		1,275	0	1,275	0
Income from Charitable Activities	3	147,148	446,976	594,124	601,978
Total Income		<u>148,423</u>	<u>446,976</u>	<u>595,399</u>	<u>601,978</u>
EXPENDITURE					
Charitable Activities	4	131,413	461,580	592,993	534,564
Total Expenditure		<u>131,413</u>	<u>461,580</u>	<u>592,993</u>	<u>534,564</u>
Net income / (expenditure) for the year	6	17,010	(14,604)	2,406	67,414
Transfers between Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		17,010	(14,604)	2,406	67,414
Reconciliation of Funds					
FUND BALANCES B/F		<u>62,557</u>	<u>118,753</u>	<u>181,310</u>	<u>113,896</u>
FUND BALANCES C/F	13	<u>79,567</u>	<u>104,149</u>	<u>183,716</u>	<u>181,310</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 23 form part of these financial statements.

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STATEMENT OF CASH FLOW
For the year ended 31 March 2022

	Note	2022 £	2021 £
Cash generated by operating activities	16	102,938	20,259
Cash flows from investing activities			
Interest Income		0	0
Purchase of tangible fixed assets		<u>(4,902)</u>	<u>(43,768)</u>
Cash used in investing activities		(4,902)	(43,768)
Cash flows from financing activities			
Repayment of borrowings		<u>0</u>	<u>0</u>
Cash used in financing activities		<u>0</u>	<u>0</u>
Increase / (Decrease) in cash and cash equivalents in the year		98,036	(23,509)
Cash and cash equivalents at the beginning of the year		83,363	106,872
Total cash and cash equivalents at the end of the year		<u>181,399</u>	<u>83,363</u>

NOTES TO THE FINANCIAL STATEMENTS
31 March 2022

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Space2 Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

1 ACCOUNTING POLICIES (continued)

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 5.

Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Annual Rate
Equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

1 ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2022 there were 9 members.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
GRANTS				
Arts Council England Capital	0	0	0	49,707
Arts Council England Cultural Recovery	0	63,933	63,933	0
Arts Council England	0	44,991	44,991	34,766
Big Lottery Fund	0	0	0	104,545
Heritage Lottery	0	0	0	43,100
National Lottery Fund	0	119,874	119,874	0
Henry Smith Foundation	0	12,500	12,500	32,500
Jimbo's Fund	0	10,934	10,934	19,931
Mohn Westlake Arts	0	10,000	10,000	10,000
Rank Foundation	0	22,535	22,535	27,487
Peter Sowerby Foundation	0	24,321	24,321	0
Coronavirus Job Retention Scheme	1,200	0	1,200	14,805
Other	10,592	120,184	130,776	155,932
Total Grants	11,792	429,272	441,064	492,773
FEES	135,356	17,704	153,060	109,205
	147,148	446,976	594,124	601,978

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Arts & Community Projects	Total	Total
	2022	2022	2021
	£	£	
Staffing	219,305	219,305	235,015
Office	35,877	35,877	26,665
Marketing	5,567	5,567	0
Premises	28,347	28,347	26,284
IT Costs	4,667	4,667	5,252
Projects	244,622	244,622	199,478
Depreciation	12,424	12,424	4,007
Support Costs (see note 5)	37,154	37,154	33,378
Governance Costs (see note 5)	5,030	5,030	4,485
	<u>592,993</u>	<u>592,993</u>	<u>534,564</u>

The company undertakes one activity, that of arts and community projects.

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	27,977	0	27,977	actual costs
Office	5,527	0	5,527	pro rata
Premises	3,650	0	3,650	pro rata
Independent Examination	0	5,030	5,030	actual costs
	<u>37,154</u>	<u>5,030</u>	<u>42,184</u>	

6 NET INCOME / (EXPENDITURE) FOR THE YEAR
is stated after charging

	2022	2021
	£	£
Depreciation	12,424	4,007
Independent Examiner	<u>5,030</u>	<u>4,485</u>

SPACE2 LEEDS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

7 STAFF COSTS & NUMBERS

Staff costs were:	2022 £	2021 £
Wages & Salaries	225,924	239,038
Social Security Costs	13,054	14,385
Pension Costs	6,286	6,635
	<u>245,264</u>	<u>260,058</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Joint CEOs	2	2
Administration & Communications	1	2
Project Managers and Community Development Workers	8	10
	<u>11</u>	<u>14</u>

Key Management Personnel

The key management personnel comprise the trustees and the joint chief executive officers, the Development Programmes Manager, the Creative Programmes Manager and the Business & Facilities Manager.

No remuneration was paid to any trustees (2021: £nil).

No expenses were reimbursed to trustees during the year (2021: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £139,218 (2021: £125,921).

8 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2021: £Nil).

9 TAXATION

As a charity Space2 Leeds is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

10	TANGIBLE FIXED ASSETS	Equipment
	COST	£
	At 1 April 2021	44,795
	Additions	4,902
	Disposals	0
	At 31 March 2022	<u>49,697</u>
	DEPRECIATION	
	At 1 April 2021	5,034
	Charge for the year	12,424
	On disposals	0
	At 31 March 2022	<u>17,458</u>
	NET BOOK VALUE	
	At 31 March 2022	<u>32,239</u>
	At 31 March 2021	<u>39,761</u>

All fixed assets are used in direct furtherance of the company's objects.

At 31 March 2022 the company had made capital commitments of £nil (2021: £5,900).

11	DEBTORS	2022	2021
		£	£
	Trade Debtors	18,580	71,792
	Other Debtors	0	1,200
		<u>18,580</u>	<u>72,992</u>
12	CREDITORS: amounts falling due within one year:	2022	2021
		£	£
	Trade Creditors	8,500	7,235
	Donations & Grants Received in Advance	27,500	0
	Taxation and Social Security	12,502	7,571
		<u>48,502</u>	<u>14,806</u>

SPACE2 LEEDS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

13	FUNDS	B/F 01.04.21	Incoming Resources	Resources Expended	C/F 31.03.22
	Unrestricted Funds	£	£	£	£
	General	62,557	148,423	131,413	79,567
	Restricted Funds				
	Arts Capital England Capital	45,700	(1,452)	12,424	31,824
	Arts Council England Cultural Recovery	0	63,993	64,127	(134)
	ACE/CCG Thriving Communities	0	54,991	47,585	7,406
	National Lottery Community Fund	0	119,874	115,770	4,104
	Consolidation & Development	7,500	12,500	20,000	0
	Jimbo's Fund	18,033	10,934	19,868	9,099
	Leeds City Council	37,520	95,823	133,343	0
	Leeds Community Foundation	0	10,938	10,938	0
	Leeds Inspired	0	8,973	0	8,973
	Mohn Westlake Arts	10,000	10,000	10,000	10,000
	Rank Foundation	0	22,535	8,132	14,403
	Peter Spafford	0	13,546	5,538	8,008
	Sowerby Foundation	0	24,321	13,855	10,466
		118,753	446,976	461,580	104,149
	TOTAL FUNDS	181,310	595,399	592,993	183,716

Purposes of Restricted Funds:

Arts Council England Capital

To enable a bespoke refurbishment of the office areas and Old Workshop space including improving acoustics; storage; fully accessible front door and IT kit for blended on-line and on-site delivery of group activities and meetings.

Arts Council England Cultural Recovery

To support financial sustainability and partnership development during the pandemic with contribution to core running costs and delivery of a range of participatory arts sessions and an outdoor installation.

ACE/CCG Thriving Communities

To deliver Thriving Communities, an Arts Council flagship programme, to promote, build and develop a community of practice for Social Prescribing in E&NE Leeds in collaboration with the health and care sector. It seeks to strengthen and broaden partnerships; Increase activity across arts/creativity and culture; sport; nature; financial wellbeing; community advice and the wider VCFSE sector to help communities cope with the impact of Covid 19 and increase capacity of Social Prescribing link workers in the locality.

National Lottery Community Fund Partnerships

To develop Meet Me At The Old Fire Station creating a recognised brand across Inner East Leeds and 'one front door' approach for activities based at Gipton Fire Station (GFS) which is co-produced by and for local people.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

13 FUNDS (continued)

Purposes of Restricted Funds (continued):

Consolidation and Development Fund

Funded by donations from Henry Smith Foundation

Contributions to core running costs to enable the Company to consolidate its financial position and create a regular programme of activity at its base and plan for a sustainable future.

Jimbo's Fund

To set up Space2Sustain, co-designed with local volunteers with training and experiential learning about neighbourhood economic development and sustainable principles and alternative economies like co-operatives and social enterprises. Activities include upcycling and sewing workshops; clothing sales and East Leeds People's Pantry to provide food, cooking/growing classes and lunch.

Plus a contribution to the realisation of our co-produced annual show with local communities called East Side Story, exploring environmental themes and uncovering hidden stories and heritage of East Leeds.

Leeds City Council

Contributions to staffing costs and delivery of a number of activities in response to the pandemic and families and children provision.

Leeds Community Foundation

Delivery of a range of healthy holidays activities offering healthy meals to local children alongside a range of creative activities and performances.

Leeds Inspired

To co-produce Elephant in the Room with local people, a Season of Light event with community performances, co-created outdoor projections and In Conversation with an environmental speaker focusing on the impact of fast fashion on the environment and the need for sustainable clothing.

Mohn Westlake Arts

To establish a Children and Young People's arts programme for Gipton to complement existing provision, leading to a young people programming arts activity at The Old Workshop. It includes continuation of The Old Fire Station Children's Choir and setting up a Young People's Arts Club where young people can experience a range of art-forms, working with different professional artists.

Rank Foundation

To fund a Time to Shine Leadership intern focusing on developing the company's 20th anniversary heritage programme, supported by a range of developmental and training opportunities.

To support core running costs and sustainability of the organisations during the pandemic.

Peter Spafford

Money received for artist, Peter Spafford, to develop and deliver his Arts Council funded Unsung Sports Phase 1, project managed by Space2.

SPACE2 LEEDS
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2022

13 FUNDS (continued)

Purposes of Restricted Funds (continued):

Sowerby Foundation

To embed an approach to delivery throughout our co-produced participatory arts programme that consistently uses digital technologies and skills, alongside more traditional approaches, to enhance and widen our creative offer and ensure consistent opportunities to participate regardless of social distancing restrictions or any other barrier which might prevent physical access to activities.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	2022	2022	2022
	£	£	£
Fixed Assets	415	31,824	32,239
Current Assets	127,654	72,325	199,979
Creditors: due within one year	(48,502)	0	(48,502)
	<u>79,567</u>	<u>104,149</u>	<u>183,716</u>

15 FUTURE FINANCIAL COMMITMENTS

At 31 March 2022 the company has future operating lease commitments of £10,500 (2021: £31,500).

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES

	2022	2021
	£	£
Net movement in funds	2,406	67,414
Add back depreciation charge	12,424	4,007
Decrease / (Increase) in debtors	54,412	(44,079)
Increase / (Decrease) in creditors	33,696	(7,083)
Net cash generated by operating activities	<u>102,938</u>	<u>20,259</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPACE2 LEEDS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

27 July 2022

SPACE2 LEEDS
(A Company Limited by Guarantee)

DETAILED INCOME & EXPENDITURE ACCOUNT

Year ended 31 March 2022

	ACE Capital	ACE Cultural Recovery	ACE/CCG Thriving Communities	National Lottery Community Fund	Consol & Developm't	Leeds City Council	Leeds Community Foundation	Leeds Inspired	Mohn Westlake Arts	Rank	Peter Spafford	Sowerby Foundation	Total Restricted Funds Y/E 31/03/22	Unrestricted Funds Y/E 31/03/22	Total Funds Y/E 31/03/22	Total Restricted Funds Y/E 31/03/21	Total Funds Y/E 31/03/21
INCOME																	
Grants & Fees	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Job Retention Sch	(1,452)	63,993	54,991	119,874	12,500	10,934	95,823	10,938	8,973	22,535	13,546	24,321	446,976	145,948	592,924	587,173	
Donations	0	0	0	0	0	0	0	0	0	0	0	0	0	1,200	1,200	14,805	
	0	0	0	0	0	0	0	0	0	0	0	0	0	1,275	1,275	0	
Total Income	(1,452)	63,993	54,991	119,874	12,500	10,934	95,823	10,938	8,973	22,535	13,546	24,321	446,976	148,423	595,399	601,978	
EXPENDITURE																	
Projects	0	17,730	33,821	62,496	0	7,776	78,867	6,429	0	5,080	1,397	5,538	224,533	20,089	244,622	199,478	
Staffing	0	21,677	10,870	31,383	13,333	10,115	35,976	3,039	0	3,571	6,735	0	143,096	102,168	245,264	261,838	
Office	0	10,000	1,000	6,000	2,887	1,977	15,000	1,345	0	1,311	0	0	39,520	8,932	48,452	34,705	
Marketing	0	1,313	894	2,227	0	0	0	125	0	38	0	970	5,567	0	5,567	0	
Premises	0	13,407	1,000	13,664	3,780	0	0	0	0	0	0	0	31,851	146	31,997	29,284	
IT Costs	0	0	0	0	0	0	3,500	0	0	0	0	1,089	4,589	78	4,667	5,252	
Depreciation	12,424	0	0	0	0	0	0	0	0	0	0	0	12,424	0	12,424	4,007	
Total Expenditure	12,424	64,127	47,585	115,770	20,000	19,868	133,343	10,938	0	10,000	8,132	5,538	461,580	131,413	592,993	534,564	
Net Income / (expenditure)	(13,876)	(134)	7,406	4,104	(7,500)	(8,934)	(37,520)	0	8,973	0	14,403	8,008	(14,604)	17,010	2,406	67,414	
Balance B/F	45,700	0	0	0	7,500	18,033	37,520	0	0	10,000	0	0	118,753	62,557	181,310	113,896	
Balance C/F	31,824	(134)	7,406	4,104	0	9,099	0	0	8,973	10,000	14,403	8,008	104,149	79,567	183,716	181,310	

SPACE2 LEEDS

England & Wales - Charity number 1105268

Accounts

SPACE2 LEEDS
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
Year ended: 31 March 2021

Charity no: 1105268
Company no: 4930452

Trustees' Report
31 March 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Purposes and Aims

The company's objects and principal activities are to:

- i. Promote and advance education by the encouragement of the arts.
- ii. Provide leisure and recreational facilities for the benefit of the public in the interests of social welfare with the object of improving their conditions of life.

How our Activities deliver Public Benefit

In shaping our objectives for the year and planning our activities we have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)" at our trustees' meetings. We target disadvantaged communities and vulnerable people and their families to enable them to better participate in activities and access services they would not normally be able to with a view to raising confidence, skills and resilience, improving health outcomes and developing stronger communities.

ACHIEVEMENTS AND PERFORMANCE

In a year like no other, Space2 has demonstrated its resilience; adaptability and commitment to working with its communities and partners, whilst maintaining arts and creativity at the heart of its provision.

Despite the rapid pace of change and unpredictability of the funding environment over the last year Space2 Trustees are able to report a financially stable year with a surplus £6,544 on unrestricted funds. This enabled the organisation to respond to the challenges presented by Covid-19 with our communities, many of which were already present, but have been spotlighted and exacerbated by the pandemic.

Although, significantly delayed by the pandemic, we were able to refurbish our office and Old Workshop space to bring greater accessibility to the building and on-line and better functionality through a new automated front door, tailored furniture and resources. In particular, the Old Workshop has been sound proofed and technical kit installed that will make blended delivery – hosting groups with participants on-site and on-line – much easier and more effective.

Thanks to Rank Foundation Time to Shine Leaders funding, we were able to recruit our first Marketing and Social Media intern, and we were particularly pleased to be able to appoint a local young person who had previously participated in a Space2 project in primary school. This role has proved vital in communicating with communities during the year, offering positive support; signposting; easy access to Government and local Public Health advice and resources and promoting Space2's activities.

Trustees' Report
31 March 2021

Pandemic Response

Financial support secured through a range of Emergency Funding from Arts Council, HLF and Community Fund Covid-19 Response plus Rank Resilience Fund money and core funding from Henry Smith Foundation has enabled us to continue to support and connect with our communities, who are amongst some of those worst affected by Covid-19. Additionally, Public Health Directorate in Leeds adapted the provision of the Orion (Space2 is a founding member of this consortium) Public Health Community Development contract to ensure ongoing support of participants through regular phone calls and on-line group delivery. Crucially it also appointed Orion to lead roll out of the Leeds Cares Volunteer scheme in Chapel Allerton ward, set up as an emergency response by the local authority to deliver food and medication and offer wellbeing calls and support.

As part of a fledgling partnership with other tenants at The Old Fire Station, we led the submission of a successful Community Fund C19 Response bid to develop a food centre; deliver medication; food and offer support and wellbeing calls, keeping the building open seeking to offer hope and resilience to and with our communities.

Through partnership working we have matched 1,645 recipients with 142 volunteers over the past year.

Arts and Health

Throughout the year Space2 has recognised the vital role that arts and creative activity and connection has played in maintaining mental health and emotional wellbeing for many in our communities. So, not only did we bring our creative, problem-solving approach to the development of emergency response services locally, we also ensured that creative participation was still available for local people. We worked with seven freelance artists to co-curate arts and wellbeing packs themed around poetry, visual arts, textiles and handmade postcards with and for local people and children. Almost 4,000 arts and wellbeing packs have been delivered to residents' homes during the pandemic.

Throughout the year, Space2 has sought to support the mental health and emotional wellbeing of its communities; staff, volunteers and freelance artists. We have worked with a trained counsellor and poet to provide regular resilience training for staff and all delivery has this as a focus. It was fitting, therefore, that Space2 working with spoken word poet Michelle Scally-Clarke featured highly in this year's Mindful Employer Conference, hosted on-line by Leeds Mind in March 2021.

As an Orion partner, Space2 were part of a pioneering initiative to encourage local businesses to support the mental health of men, by starting conversations, distributing useful resources and signposting to mental health support or local activities. As a result, Manbassadors was born and a number of local businesses from fish and chip shops to barbers have been involved. During lockdown the Partnership produced a series of Zines which were distributed with food parcels; medicine drop offs and shops' on-line sales deliveries. The magazines covered vital information regarding local support during the pandemic to activities, tips on supporting mental health and light-hearted articles of local interest. The finale of the project saw writer Peter Spafford create a collection of Poem Portraits highlighting the business owners who have supported the initiative. During March 2021 the Portraits were exhibited on lampposts across East Leeds.

Participatory Arts

Some of the arts and wellbeing packs encouraged people to create their own postcard and included art materials, blank postcards and stamps along with a specially designed instruction sheet created by Leeds-based artist Tony Stephenson who runs Space2's Heart2Art group. Recipients were invited to design a postcard to send to friends, family members and other members of their group, or to send to Space2. The postcards received are included in a state of the art 3D virtual gallery exhibition on our website, created in partnership with One to One Development Trust.

Trustees' Report
31 March 2021

The gallery includes postcards; and textiles co-created with artist Carine Brosse; poetry written by Clear Out Your Closet Collective and songs by Space2's Old Fire Station Children's Choir. The Company were in the midst of co-creating a multi-disciplinary show with community members and artists themed on climate justice to perform at Leeds Playhouse. This was, of course cancelled. However, contributions of words from around the community had already been made via a rainbow post box stationed at various community venues earlier in the year, so composer Boff Whalley used them to create a Green Anthem for East Leeds – Colour Our City Green, performed by the children's choir, Commoners Choir and community members. Other activity included poetry with Michelle Scally Clarke and Phoenix Youth Academy talking with Chapel FM.

Arts and Community

We have been running a number of groups on-line including Men's Groups; Tea and Chat and Community Yoga connecting local people and reducing isolation. However, we are mindful of the digital divide, estimating that around 25% of our community members do not have on-line access at home. With support from 100% Digital Leeds and funding from a range of funders we have been able to loan residents digital kit that enables them to join groups and connect with family members.

As the digital divide was brought into sharp focus by lockdowns, we started to work with University of Leeds on their UNEqual – Social Justice through Digital Economy research collaborations. Space2 is one of 4 community partners from across the world to be involved. The aim of the project is to critically evaluate existing digital technology infrastructure and its potentials for facilitating our work and the other community partners, working with vulnerable groups on issues of inequality and social change, in the hope that such an understanding will help us better think through and build for, equality that is now by necessity: digital.

Other projects have developed, despite the challenging circumstances, through a spirit of generous leadership; pulling together and a commitment to staying connected with partners and communities. East Leeds Firefighters Heritage Group was supported to meet within Government guidelines during the year and have remained busy. They have purchased and curated a permanent display cabinet, to be housed in The Gipton Old Fire Station communal areas, telling the story of the building and firefighters through the group members own artefacts and photographs. The group have also seen their collections curated digitally on a new heritage page on Space2's website.

Arts and Education

Our longstanding Arts Champion partnership with Allerton CE Primary School and Leeds Beckett School of Design, which is now an embedded and assessed as part of the final year undergraduate BA (Hons) Design curriculum also flexed its creative muscle. A further project has been delivered and new partner, Balbir Singh Dance Company introduced into the mix. Taking a cross artform approach the children and final year Design students co-created a film and exhibition, for a city centre event, exploring language, culture and a shared vocabulary through dance. Over 26 different languages are spoken within the school community.

Trustees' Report
31 March 2021

FINANCIAL REVIEW

Overview

The Company has had a stable year in the face of some extraordinary challenges for fundraising, ending the year with a surplus of £6,544 on unrestricted funds. The company would like to thank the funders who responded quickly and recognised the importance of adapting funding streams to secure small organisations working in communities. Arts Council Emergency Funding; Big Lottery Covid-19 Response grant; Heritage Lottery Emergency Fund and Rank Resilience Fund all supported core running costs and some project delivery. This was in addition to a second of three-year core funding from Henry Smith Foundation. Limited use was made of the Government's Job Retention Scheme where project funding finished during the year and was not able to be replaced because of the diversion of funding streams to emergency support.

Space2 through its Orion consortium public health contract was able to shift delivery from a community development focus to pandemic response with partners. This included being appointed as a key partner in the roll out and delivery of Leeds Cares Volunteer scheme. Further public health funding has been secured to support people shielding during lockdown; vaccine information messaging and support for vulnerable people coming out of lockdown.

Principle Funding Sources

Space2 receives grant funding to contribute towards staffing and operational costs as well as projects. A number of Trusts and Foundations contribute to running, development and activities costs. It has secured a number of small commissions and contracts through Leeds City Council and as part of the Orion consortium, has a final year funding of a five-year contract through the LCC Public Health Directorate Community Development Based Health Improvement contract (Better Together) for E and NE Leeds.

We continue to secure grants from a range of sources to continue delivery of our arts and social change programme, responding to the increased and changing needs of our communities as a result of the pandemic. We were also successful this year with a number of Emergency and Resilience Fund grants. These include Arts Council, Heritage Lottery Fund, Community Fund and Rank Foundation.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are few funds for long term investment. Under the Memorandum and Articles of Association the company has the power to make any investment which the trustees see fit.

Reserves Policy and Going Concern

The trustees have reviewed the company's needs for reserves in line with the guidance issued by the Charity Commission.

At 31 March 2021 there was an accumulated surplus on unrestricted general funds of £62,557. The company ultimately intends to hold unrestricted reserves approximating to 4 to 6 months running costs.

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Trustees' Report
31 March 2021

PLANS FOR THE FUTURE

Space2 has reviewed its 3-year Business Plan in light of the pandemic and its impact and will continue to work broadly towards the key objectives focused on searching out the silences in order to raise under-represented voices in the arts and the City; support the global movement for social justice in the face of climate change and embed arts at the heart of the Old Fire Station, the Gipton community and the identity of wider East Leeds. We believe that these still hold their relevance and will sit alongside our on-going commitment to co-produce activities and provision with our communities that support a period of recovery and healing. They also reflect the entrenched, new and exacerbated challenges, often rooted in inequality; poverty and opportunity gaps, made visible by the pandemic.

We will progress with the co-production of a Slow Arts Manifesto (delayed this year), articulated across artforms with co-creating artists, that recognises and accommodates the challenges of our local communities and the need for a different, slower pace in order to create meaningful change and authentically co-produced culture. Our participatory practice will continue to reflect these fundamental principles nurturing creativity in our communities and recognising that it is key to making change with our communities.

As we develop our local arts offer and distinctive practice in collaboration with local people and partners, we also seek to embed arts at the heart of the Fire Station. By offering regular arts projects on the doorstep our activity serves to enable and value the creative potential of diverse local people. It has been imperative that we have been able to support our communities when they needed it most and continue to place arts activity at the heart of the pandemic response and now the recovery. Through Cultural Recovery Fund money we are able to offer a range of arts activities from working with a poetry collective led by people with lived experience of mental health to work with freelance artist Michelle Scally Clarke; Threading Tales using craft and sewing techniques; Men's Craft and Heritage group with marginalised men using photography, written word and other visual arts to reflect their experiences and hopes. As we plan ahead we are using a blended approach to delivery that means we are able to deliver on-line, on-site or through a combination of both. Plus, we will continue to work with volunteers to develop community gardens and outdoor wellbeing spaces, that can also be used for performances and craft activities. We are also part of the Greening Gipton scheme.

As a foundation stone to a stronger recovery, Space2 has secured funding from Leeds Community Foundation Jimbo's Fund to deliver Space2Sustain, developing and using Neighbourhood Economic Development skills and principles amongst staff and residents. It is in response to local people wanting to further develop provision that they can run and will benefit other residents, building community capacity and trialling circular economies approaches, whilst providing affordable basic necessities for local people. Volunteers from Jumbles, the beginnings of an upcycling community shop; Gipton Growers, volunteers developing a productive garden at our base and East Leeds People's Pantry, a resident-led food and veg start-up will participate in on-line and hands-on training as part of the programme. As well as seeking to support the creation of new social enterprises long term in East Leeds, this approach also contributes to the organisation's financial sustainability.

We will focus our Children and Young People's work, supported by a 3-year grant from Mohn Westlake to support mental health, fully establishing our children's choir for 8-11 year olds and setting up a Young People's Art Club. This will offer taster blocks broadening arts experience of local young people to lay the foundations for a co-designed, sustainable youth arts programme at The Old Fire Station.

Partnerships remain central to our future plans and development of joint funding bids: We will be submitting a number of joint bids as part of a new place-based partnership – East Leeds Triangle – with East Leeds FM and East Leeds Project to explore the distinctive

Trustees' Report
31 March 2021

cultural heritages of east sides of cities and trial alternative economies with the people of East Leeds, that build on the creative skills of local people and resident artists. Through this collaboration of professional and community creatives we are building cultural communities placing arts at the heart of our community and the Old Fire Station, Gipton where we are based.

Meet Me At The Old Fire Station is a new Partnership with Zest and The Old Fire Station, planned pre-pandemic and given the opportunity to test the partnership through a joined up emergency response. It seeks to bring all The Old Fire Station tenants together to offer a seamless 'one front door' experience for local people looking for opportunities to connect, develop, learn and have fun. Space2 will host a Partnerships and Project Co-ordinator and Zest a Volunteer Co-ordinator to link the organisations' various provision in a unified offer under the single Meet Me At brand.

Partnership also underpins the development of our provision for and with local men, especially those lonely, socially isolated or marginalised and with long term health and mental health issues. Through Orion consortium we are part of a wider, citywide initiative to further develop the Manbassador programme, working with local business to open up conversations about mental health and support services with men; secure men's groups for E & NE Leeds and build on the Northern Man Festival, initiated in 2019 by Space2, as an annual event.

Over the coming year Space2 will lead Thriving Communities a strategic and delivery partnership to strengthen social prescribing in the City. This is funded by an Arts Council grant with the new National Academy for Social Prescribing to create place-based partnerships to improve and increase the range and reach of available social prescribing community activities – especially for those people most impacted by COVID-19 and health inequalities.

We remain committed to being part of the drive to bridge the digital divide and will continue to work with University of Leeds's UNEqual research collaboration. We have also secured funding through the Peter Sowerby Foundation to increase access to group meetings and arts activities through blended delivery, using on-line and on-site simultaneously to connect local people and co-create productions, exhibitions and events.

Programmes of activity proposed are a continuation and development of our established programme of co-produced arts with local people that inherently contribute to the Arts Council's new ten-year Let's Create Strategy, encouraging under-represented communities and those with low engagement of publicly funded art, but creative in their own homes, to grow as creative citizens, taking an equal and valued role in developing our distinctive participatory practice; telling stories least heard and recognising the wellbeing benefits of staying creative. It is our intention to apply for the next Arts Council England NPO round, now scheduled for spring 2022, following a year's postponement due to Covid-19.

This year Orion will be tendering for a new five year Better Together contract from April 2022. We believe the strong track record of delivery over the past four years and our quick, effective and creative adaptation to pandemic emergency response stands our bid in good stead.

Finally, we are looking to strengthen and increase representation at a governance level, with recruitment of new three new Trustees, emphasising community representation and knowledge. Additionally, we will embed a new sub-group/Committee structure to enable greater focus and monitoring of Children and Young People's work, Equality and Diversity and Sustainability and Climate Crisis response.

Trustees' Report
31 March 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Space2 Leeds
Charity Registration Number:	1105268
Company Registration Number:	4930452
Registered Office and Operational address:	The Old Fire Station Gipton Approach Leeds LS9 6NL

Trustees

The trustees who have served during the year are:

Andrew Edwards	
Katie Jane Hill	
Paul Kaiserman	Chair
Richard Norton	
David Prosho	
Cllr Mohammed Shahzad	
Catherine Walker	
Jane Zanzottera	

Secretary

Dawn Fuller

Senior Management Team)

Emma Tregidden	Creative Director and Joint CEO
Dawn Fuller	Strategic Director and Joint CEO
Emma Goodway/ Paul Barker	Creative Programmes Manager
Sarah Tolkin	Business & Facilities Manager

Independent Examiners

O'Brien & Co, Chartered Accountants
31A Finkle Street
Selby
YO8 4DT

Bankers

Virgin Money

Trustees' Report
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 13 October 2003 and registered as a charity on 3 August 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment to the Board of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Articles of Association one – third of trustees retire by rotation annually.

Due to the priorities of the company's work, children, their families and community are a focus for activity. The company works specifically through the arts and takes a creative approach to its work with vulnerable individuals and disadvantaged communities. The board seeks to ensure that the needs of these groups are appropriately reflected through the diversity of board members. Board members have considerable skills and experience of working across a range of arts, youth, education, health and community settings. Other representation includes finance and management skills to ensure the most effective running of the company. The board regularly undertakes a skills audit and in the event of particular skills being lost or new skills being required, recruit through an approach to individual to offer themselves for election to the board.

Trustees' Induction and Training

Potential trustees are provided with an information pack detailing the legal and financial obligations of trustees and providing information regarding the ethos and activities of the company. Following appointment, the trustee receives an induction information pack and receives an introduction to the company given by the chair of the board of trustees and senior management team.

Additionally, all trustees are asked to attend events and activities on a regular basis to familiarise and update themselves with the company and the context within which it operates. Further training opportunities are offered through sessions run by other board members and voluntary sector support organisations.

Organisational Structure

Space2 has a Board of 8 trustees who meet quarterly and are responsible for the strategic direction and policy of the company. The trustees are from a variety of professional backgrounds with strong representation from education and community settings, relevant to the work and skills needs of the company.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Creative and Strategic Directors. The Creative and Strategic Directors are responsible for ensuring that the company delivers the services specified and that key performance indicators are met. The Creative and Strategic Directors carry out individual supervision of the staff team and also ensure that the team continue to develop their skills and working practices in line with good practice.

Trustees' Report
31 March 2021

Related Parties

In so far as it is complimentary to the company's objects the company contributes to local children and young people's outcomes and Leeds Public Health broad health and wellbeing outcomes and other relevant local and national policies. The company is a provider of a range of arts and healthy living opportunities for both children and adults to improve health outcomes, social and educational attainment and facilitate community development. It contributes to local action plan targets for economic regeneration and quality of life of community residents as well as working strategically and in partnership with local organisations, particularly those that are arts and culture based and young people, health and community focussed. It is also a founding member of the Orion Consortium, set up to deliver positive health outcomes and redress health inequalities in East North East Leeds.

During the pandemic Space2 led a new Partnership Meet Me At The Old Fire Station with The Old Fire Station and its tenants to respond to emergency need. This Partnership will be developed further over the next three years with a Community Fund Partnerships grant.

Pay policy for senior staff

The board of trustees, who are the charitable company's trustees, and the senior management team comprise the key management personnel of the charitable charity in charge of directing and controlling, running and operating the company on a day to day basis. All directors give of their time freely and no director received remuneration or expenses in the year.

The pay of the senior staff is reviewed annually and normally increased in accordance with average earnings of other organisations in the community sector of similar size run on a voluntary basis.

Risk Management

The Trustees have a risk management strategy that comprises:

- An annual review of the principal risks that the organisation face.
- A set of policies, procedures and systems to mitigate those risks identified in the annual review.
- Implementation of procedures designed to minimise and manage any potential impact should those risk materialise.

This work has identified that financial sustainability is a key risk in the increasingly challenging environment for small charities. An Action Plan has been put in place to monitor matters and rebuild reserves in lines with our Reserves Policy over a three-year period.

Monthly Finance Sub-Committee meetings monitor progress and seek to identify new income sources.

Trustees' Report
31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The directors (who are directors for the purpose of Company Law and trustees for the purpose of Charity Law) are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 12 May 2021 and signed on its behalf by:

PAUL KAISERMAN
Trustee

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and expenditure account) for the year ended 31 March 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Donations		0	0	0	397
Income from Charitable Activities	3	205,195	396,783	601,978	467,709
Total Income		<u>205,195</u>	<u>396,783</u>	<u>601,978</u>	<u>468,106</u>
EXPENDITURE					
Charitable Activities	4	198,651	335,913	534,564	479,092
Total Expenditure		<u>198,651</u>	<u>335,913</u>	<u>534,564</u>	<u>479,092</u>
Net income / (expenditure) for the year	6	6,544	60,870	67,414	(10,986)
Transfers between Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Movement In Funds		6,544	60,870	67,414	(10,986)
Reconciliation of Funds					
FUND BALANCES B/F		<u>56,013</u>	<u>57,883</u>	<u>113,896</u>	<u>124,882</u>
FUND BALANCES C/F	13	<u>62,557</u>	<u>118,753</u>	<u>181,310</u>	<u>113,896</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

SPACE2 LEEDS
(A Company Limited by Guarantee)

12

BALANCE SHEET
31 March 2021

	note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	10		39,761		0
CURRENT ASSETS					
Debtors	11	72,992		28,913	
Cash at Bank & in Hand		83,363		106,872	
		<u>156,355</u>		<u>135,785</u>	
LIABILITIES					
Creditors falling due within one year	12	<u>14,806</u>		<u>21,889</u>	
NET CURRENT ASSETS			<u>141,549</u>		<u>113,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>181,310</u>		<u>113,896</u>
FUNDS	13				
Unrestricted Funds			62,557		56,013
Restricted Funds			<u>118,753</u>		<u>57,883</u>
			<u>181,310</u>		<u>113,896</u>

For the financial year ended 31 March 2021 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors on 12 May 2021 and signed on its behalf by:

PAUL KAISERMAN
Trustee

Company no: 4930452

STATEMENT OF CASH FLOW
For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash generated by operating activities	16	20,259	60,758
Cash flows from investing activities			
Interest Income		0	0
Purchase of tangible fixed assets		<u>(43,768)</u>	<u>0</u>
Cash used in investing activities		(43,768)	0
Cash flows from financing activities			
Repayment of borrowings		<u>0</u>	<u>0</u>
Cash used in financing activities		<u>0</u>	<u>0</u>
(Decrease) / Increase In cash and cash equivalents in the year		(23,509)	60,758
Cash and cash equivalents at the beginning of the year		106,872	46,114
Total cash and cash equivalents at the end of the year		<u>83,363</u>	<u>106,872</u>

NOTES TO THE FINANCIAL STATEMENTS
31 March 2021

1 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Space2 Leeds meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

Donated Services and Facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

1 ACCOUNTING POLICIES (continued)

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes direct project costs, staff costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the company's activities. The bases on which support costs have been allocated are set out in note 5.

Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

	Annual Rate
Equipment	25%

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand is in respect of bank balances.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

1 ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments.

Pension Costs

The company has a defined Contribution Pension Scheme. The pension costs charged to the Statement of Financial Activities are the premiums payable in respect of the accounting period.

Significant Judgements and Estimates

In applying its accounting policies the company did not have to make any significant judgements or estimates

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. At 31 March 2021 there were 8 members.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
GRANTS				
Arts Council England STF	0	0	0	17,859
Arts Council England Capital	0	49,707	49,707	0
Arts Council England	0	34,766	34,766	29,978
Big Lottery Fund	0	104,545	104,545	63,531
Fairhurst Foundation	0	0	0	4,962
Henry Smith Foundation	0	32,500	32,500	40,000
Heritage Lottery Fund	0	43,100	43,100	14,871
Jimbo's Fund	0	19,931	19,931	0
Mohn Westlake Arts	0	10,000	10,000	0
Power of Communities	0	0	0	18,611
Rank Foundation	0	27,487	27,487	11,353
Tudor Trust	0	0	0	25,000
Coronavirus Job Retention Scheme	14,805	0	14,805	2,097
Other	81,185	74,747	155,932	85,216
Total Grants	95,990	396,783	492,773	313,478
FEES	109,205	0	109,205	154,231
	205,195	396,783	601,978	467,709

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

4 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Arts & Community Projects	Total
	2021	2021
	£	£
Staffing	235,015	235,015
Office	26,665	26,665
Premises	26,284	26,284
IT Costs	5,252	5,252
Projects	199,478	199,478
Depreciation	4,007	4,007
Support Costs (see note 5)	33,378	33,378
Governance Costs (see note 5)	4,485	4,485
	<u>534,564</u>	<u>534,564</u>

The company undertakes one activity, that of arts and community projects.

5 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The company initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below sets out the basis for apportionment and the analysis of support and governance costs.

	General Support	Governance Function	Total	Basis of Apportionment
	£	£	£	
Staffing	26,823	0	26,823	<i>actual costs</i>
Office	3,555	0	3,555	<i>pro rata</i>
Premises	3,000	0	3,000	<i>pro rata</i>
Independent Examination	0	4,485	4,485	<i>actual costs</i>
	<u>33,378</u>	<u>4,485</u>	<u>37,863</u>	

6 NET INCOME / (EXPENDITURE) FOR THE YEAR

is stated after charging

	2021	2020
	£	£
Depreciation	4,007	0
Independent Examiner	<u>4,485</u>	<u>4,300</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

7 STAFF COSTS & NUMBERS

Staff costs were:	2021	2020
	£	£
Wages & Salaries	239,038	209,530
Social Security Costs	14,385	13,826
Pension Costs	6,635	5,966
	<u>260,058</u>	<u>229,322</u>

No employees earned in excess of £60,000 p.a.

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021	2020
	Number	Number
Directors	8	7
Creative & Strategic Directors	2	2
Administration & Communications	2	2
Project Managers and Community Development Workers	10	8
	<u>22</u>	<u>19</u>

Key Management Personnel

The key management personnel comprise the trustees and the joint chief executive officers, the Creative Programmes Manager and the Business & Facilities Manager.

No remuneration was paid to any trustees (2020: £nil).

No expenses were reimbursed to trustees during the year (2020: £nil).

The total emoluments of the key management personnel (salaries, employer's NIC and pension costs) during the year was £125,921 (2020: £128,769)

8 RELATED PARTY TRANSACTIONS

No trustee or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charitable company during the year (2020: £Nil).

9 TAXATION

As a charity Space2 Leeds is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

10	TANGIBLE FIXED ASSETS	Equipment
	COST	£
	At 1 April 2020	1,027
	Additions	43,768
	Disposals	0
	At 31 March 2021	<u>44,795</u>
	DEPRECIATION	
	At 1 April 2020	1,027
	Charge for the year	4,007
	On disposals	0
	At 31 March 2021	<u>5,034</u>
	NET BOOK VALUE	
	At 31 March 2021	<u>39,761</u>
	At 31 March 2020	<u>0</u>

All fixed assets are used in direct furtherance of the company's objects.

At 31 March 2021 the company had made capital commitments of £5,900 (2020: £nil).

11	DEBTORS	2021 £	2020 £
	Trade Debtors	71,792	26,816
	Other Debtors	1,200	2,097
		<u>72,992</u>	<u>28,913</u>
12	CREDITORS: amounts falling due within one year:	2021 £	2020 £
	Trade Creditors	7,235	12,481
	Taxation and Social Security	7,571	9,408
		<u>14,806</u>	<u>21,889</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

13	FUNDS	B/F 01.04.20	Incoming Resources	Resources Expended	C/F 31.03.21
	Unrestricted Funds	£	£	£	£
	General	56,013	205,195	198,651	62,557
	Restricted Funds				
	Arts Capital England Capital	0	49,707	4,007	45,700
	Arts Council England Emergency Fund	0	34,766	34,766	0
	Big Lottery Covid-19 Response	0	78,528	78,528	0
	Big Lottery Reaching Communities Fund	26,721	26,017	52,738	0
	Consolidation & Development	15,000	32,500	40,000	7,500
	Heritage Emergency Fund	0	43,100	43,100	0
	Jimbo's Fund	0	19,931	1,898	18,033
	Leeds City Council	0	74,747	37,227	37,520
	Leeds Inspired	6,241	0	6,241	0
	Mohn Westlake Arts	0	10,000	0	10,000
	Rank Foundation	6,167	27,487	33,654	0
	Tudor Trust	3,754	0	3,754	0
		<u>57,883</u>	<u>396,783</u>	<u>335,913</u>	<u>118,753</u>
	TOTAL FUNDS	<u>113,896</u>	<u>601,978</u>	<u>534,564</u>	<u>181,310</u>

Purposes of Restricted Funds:

Arts Council England Capital

To enable a bespoke refurbishment of the office areas and Old Workshop space including improving acoustics; storage; fully accessible front door and IT kit for blended on-line and on-site delivery of group activities and meetings.

Arts Council England Emergency Fund

To support the organisation to remain financially stable during the pandemic through contribution to core running costs and project activity to maintain arts engagement, connection and creative wellbeing activities with our local communities, amongst the worst hit by Covid-19.

Big Lottery Covid-19 Response

To support the organisation to remain financially stable during the pandemic through contribution core running costs and setting up a food centre in partnership with The Old Fire Station, Zest and other Old Fire Station tenants as part of the local emergency response for communities.

Big Lottery Reaching Communities Fund

To build on the Orion Partnership's highly successful men's work across East and NE Leeds, extending our offer to men currently attending a men's group and increasing our reach by engaging with more men in the area. Activity and groups are designed to address loneliness amongst local men.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

13 FUNDS (continued)

Purposes of Restricted Funds (continued):

Consolidation and Development Fund

Funded by donations from Henry Smith Foundation

Contributions to core running costs to enable the Company to consolidate its financial position and create a regular programme of activity at its base and plan for a sustainable future.

Heritage Emergency Fund

To support the organisation to remain financially stable during the pandemic through contribution to core running costs; return safely to activities and support of community heritage projects including the East Leeds Firefighters Heritage group.

Jimbo's Fund

To set up Space2Sustain, co-designed with local volunteers with training and experiential learning about neighbourhood economic development and sustainable principles and alternative economies like co-operatives and social enterprises. Activities include upcycling and sewing workshops; clothing sales through Jumbles and East Leeds People's Pantry to provide food, cooking/growing classes and lunch.

Leeds City Council

A contribution to staffing costs and delivery of a number of pandemic community responses and community messaging about the vaccine programme; local support and government guidance.

Leeds Inspired

To co-create a community show around environmental themes including the creation of a Green Anthem for East Leeds. This project was adapted to work on-line and led to the writing of Colour My City Green sung by The Old Fire Station Children's Choir.

Mohn Westlake Arts

To establish a Children and Young People's arts programme for Gipton to complement existing provision, leading to a young people programming arts activity at The Old Workshop. It includes continuation of The Old Fire Station Children's Choir and setting up a Young People's Arts Club where young people can experience a range of art-forms, working with different professional artists.

Rank Foundation

To fund a Time to Shine Leadership intern focusing on developing the company's social media profile and implementing a new marketing strategy, supported by a range of developmental and training opportunities.

To support core running costs and sustainability of the organisations during the pandemic.

Tudor Trust

A grant secured on behalf of the Orion Consortium to develop a Men's Health and Wellbeing programme for Inner East and NE Leeds. The appointment of a Men's Insight Development Worker has enabled us to gather intelligence and best practice from across the country and develop new ways of working with isolated men in our own communities.

NOTES TO THE FINANCIAL STATEMENTS (continued)
31 March 2021

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Fixed Assets	0	39,761	39,761
Current Assets	77,363	78,992	156,355
Creditors: due within one year	(14,806)	0	(14,806)
	<u>62,557</u>	<u>118,753</u>	<u>181,310</u>

15 FUTURE FINANCIAL COMMITMENTS

At 31 March 2021 the company has future operating lease commitments of £31,500 (2020: £52,500).

16 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW GENERATED BY OPERATING ACTIVITIES

	2021 £	2020 £
Net movement in funds	67,414	(10,986)
Add back depreciation charge	4,007	0
(Increase) / Decrease in debtors	(44,079)	67,318
(Decrease) / Increase in creditors	(7,083)	4,426
Net cash generated by operating activities	<u>20,259</u>	<u>60,758</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPACE2 LEEDS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S W O'BRIEN
O'BRIEN & CO
Chartered Accountants
31a Finkle Street
Selby
YO8 4DT

12 May 2021

SPACE2 LEEDS

(A Company Limited by Guarantee)

DETAILED INCOME & EXPENDITURE ACCOUNT

Year ended 31 March 2021

	Restricted Funds													Total	Unrestricted	Total	Total				
	ACE Capital Fund	ACE Emergency Fund	Big Lottery Covid-19	Big Lottery Men	Consol & Developm't	Heritage Jimbo's Lottery Fund	Leeds City Council	Leeds Inspired Arts	Mohn Westlake Arts	Rank Foundation	Tudor Trust										
£	£	£	£	£	£	£	£	£	£	£	£	£	£	Y/E	Y/E	Y/E	£	£	Y/E	£	
INCOME																					
Grants & Fees	49,707	34,766	78,528	26,017	32,500	43,100	19,931	74,747	0	10,000	27,487	0	0	396,783	190,390	587,173	467,709				
Job Retention Scheme	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,805	14,805	0				
Donations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	397				
Total Income	49,707	34,766	78,528	26,017	32,500	43,100	19,931	74,747	0	10,000	27,487	0	0	396,783	205,195	601,978	468,106				
EXPENDITURE																					
Projects	0	13,540	28,381	42,680	0	17,247	369	24,320	4,851	0	610	782	0	132,780	66,698	199,478	169,356				
Staffing	0	8,526	41,867	7,068	26,000	17,503	1,035	10,481	1,390	0	18,044	2,972	0	134,886	126,952	261,838	232,853				
Office	0	7,700	4,789	2,990	8,000	4,000	0	2,426	0	0	3,750	0	0	33,655	1,050	34,705	40,645				
Premises	0	5,000	3,491	0	4,000	4,350	0	0	0	0	11,250	0	0	28,091	1,193	29,284	31,630				
IT Costs	0	0	0	0	2,000	0	494	0	0	0	0	0	0	2,494	2,758	5,252	4,608				
Depreciation	4,007	0	0	0	0	0	0	0	0	0	0	0	0	4,007	0	4,007	0				
Total Expenditure	4,007	34,766	78,528	52,738	40,000	43,100	1,898	37,227	6,241	0	33,654	3,754	0	335,913	198,651	534,564	479,092				
Net income / (expenditure)	45,700	0	0	(26,721)	(7,500)	0	18,033	37,520	(6,241)	10,000	(6,167)	(3,754)	0	60,870	6,544	67,414	(10,986)				
Balance B/F	0	0	0	26,721	15,000	0	0	0	6,241	0	6,167	3,754	0	57,883	56,013	113,896	124,882				
Balance C/F	45,700	0	0	0	7,500	0	18,033	37,520	0	10,000	0	0	0	118,753	62,557	181,310	113,896				