

The DX Club
Income and Expenditure Account
For the Year ended 31 July 2025

Independent examiner's report to the trustees of The DX Club

I report to the trustees on my examination of the accounts of the DX Club for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sharon Betts FCCA

HFL Accountants Limited
HFL House
1 Saxon Way
Melbourn
Cambs
SG8 6DN

Date: 17 March 2026

The DX Club

Trustees Report

Year ended 31 July 2025

The trustees, present their report with the charity's financial statements for the year ended 31 July 2025.

Objects and aims

The principal aim of the charity is to provide the necessary facilities for the daily care, recreation, and education of children during out-of-school hours and during school holidays, as well as to advance the education and training of persons providing such care, education, and recreational facilities.

Public benefit

Overall, 2024-25 was another positive year, with bookings for Breakfast Club, After School Club and Holiday Club all at a financially stable level. The club has grown and we have recruited several new members of staff, who have settled in well. The additional staff means that the club is more robust and able to cope with staff absences and with expanding attendee numbers or children with more advanced needs. We are delighted to see the DX Club thrive and provide sought-after wrap-around childcare to support the families of Duxford Primary School.

The holiday club themed days continue to be popular, and we were delighted to hear that the Government-funded Holiday Activities and Food (HAF) programme will continue for the time being. The County Council HAF team visited the DX Club and continue to be impressed with the care provision, activities and food provided at our sessions. We are extremely grateful for the support, training and funding provided by the HAF team. We were also very grateful for the charitable donations from local companies, which enabled us to offer funded Breakfast Club places, helping to ensure that children are well fed and settled before they begin their day at school.

Financial review

The Accounts for the year ended 31 July 2025 are attached and have been subject to an independent examination by Sharon Betts at HFL Accountants Limited. They will be filed with the Charities Commission assuming they are approved at the AGM. There is a related party situation, whereby the Partner at HFL Accountants Limited, Tracey Nicholls, is the sister of Karen Mogg (DX Club Manager), which needs to be mentioned for transparency. This is mitigated by Tracey not being responsible for the day-to-day bookkeeping or the independent examination and with the independent scrutiny of the accounts & good practice, by John Davies FCCA (DX Treasurer).

Income for the year was £136,314.62 (2024 £128,561.01; 6% increase) and Expenditure was £128,316.47 (2024 £111,910.69; 15% increase) which means that there was a surplus for the year of £7,998.15.

Since the year end, we have passed into being in a loss-making position, but we are still on track to submit another reasonable set of accounts for 2026/27. The main reason for the change includes wages, NI & rent increases. Losses YTD, at 31 January 2026, are £6,886.41.

As a committee we feel that it is healthy to have reserves of at least £30,000 and we need to have a reasonable level of reserves to help us navigate the rocky times and make sure that we can meet our responsibilities when it comes to paying staff and essential costs such as rent.

Now that we have a good staffing level, we have seen fairly steady monthly P&L results with small surpluses and losses averaging each other out over the 25/26 financial reporting period. We will, however, always strive to make a small surplus, as this gives us the flexibility to support families in need and the school wherever possible.

We will be looking to raise the fees soon to help cover the wage increases brought about by the rise in the minimum wage and anticipated costs from sick leave being payable to all staff from day one. Nevertheless, we will aim to keep these as low as possible to remain affordable for our parents, whilst remaining financially stable. One of the key advantages of the Club being run by committee is that profits are not the driving force, but rather the desire to provide value for money to the parents of the DX Club children.

Going concern

The trustees consider that there are no uncertainties about the charity's ability to continue in the future given its healthy reserves and current performance.

Structure, governance and management

The charity is governed by its constitution and has a board of trustees which oversees its management with day to day management being delegated to the setting manager, currently Karen Mogg

Recruitment and appointment of trustees

Any parent who is a member of The DX Club has the right to put themselves forward to serve on the Committee. The committee shall consist of the Honorary Officers (who act as Chair, Secretary and Treasurer) and no less than two or more than eight other members of the Group elected by the Annual General Meeting. In addition to the Honorary Officers and members so elected, the committee may co-opt to serve on the committee in an advisory capacity other interested individuals or representatives of statutory or voluntary agencies active in the locality or of such other organisation as the committee may determine, provided that no such co-opted member shall be entitled to vote.

Sufficient members have been willing to stand on the committee to enable The DX Club to operate within these lines for the coming year.

Organisational structure

The charity has a Board of Trustees who have meetings regularly and at least three times a year in line with the constitution.

The annual report was approved by the trustees of the charity and signed on its behalf by

Victoria Morgan (Chair)

18/03/2026

The DX Club
Financial Accounts
Year ended 31 July 2025

	31/07/2025	31/07/2024
Income		
Fees received	110,413.40	105,304.70
HAF - LA Funding	22,670.80	21,036.00
Fund raising	192.75	48.45
Interest	743.67	601.86
Grants	2,224.00	1,570.00
Donations Received	70.00	-
Total income	6% <u><u>136,314.62</u></u>	22% <u><u>128,561.01</u></u>
Expenditure		
Payroll	94,126.46	79,016.69
Pension	1,067.48	1,080.58
Contractors	2,063.96	1,526.33
Payroll & Accountancy fees	1,672.80	1,260.00
Food	10,661.36	9,650.53
HAF expenses	-	500.00
Telephone/Mobile/Broadband	88.71	198.75
Resources & activities	7,668.68	7,865.20
Membership/Licences	2,028.49	1,978.65
Printing, postage and stationery	183.57	117.49
Rent	6,000.00	6,360.80
Insurance	947.96	785.73
Ofsted	50.00	50.00
DBS	310.00	75.00
Training	829.60	615.00
Mileage	-	59.93
Staff Ent	346.35	170.00
Advertising and marketing	-	46.65
Repairs and maintenance	-	484.72
Bank fees	60.40	68.64
Charitable and Political donations	209.00	-
Interest Paid	1.65	-
Total expenditure	15% <u><u>128,316.47</u></u>	49% <u><u>111,910.69</u></u>
(Deficit)/Surplus for the year	7,998.15	16,650.32
Surplus brought forward	45,883.36	29,233.04
Add surplus for the year	<u>7,998.15</u>	<u>16,650.32</u>
Surplus carried forward	<u><u>53,881.51</u></u>	<u><u>45,883.36</u></u>
Closing bank balance	56,437.50	48,687.10
Less Creditors & Accruals	<u>(2,555.99)</u>	<u>(2,803.74)</u>
	<u><u>53,881.51</u></u>	<u><u>45,883.36</u></u>

The DX Club

Notes to the Accounts for the period to 31 July 2025

Year ended 31 July 2025

	31/07/2025	31/07/2024
Grant Income		
Sawston Fun Run	-	500.00
Let's Cook	150.00	250.00
John Lewis	1,000.00	
Prepaid - released/held over for free breakfast clubs	1,074.00	820.00
	<u>2,224.00</u>	<u>1,570.00</u>

Memberships/Licences

MagicBooking	1,180.80	1,137.60
ICO	47.00	35.00
TV Licencing	169.50	159.00
Twinkle	107.88	101.88
Cambridgeshire CC	175.50	234.00
MPLC Ltd	334.81	311.17
Other	13.00	-
	<u>2,028.49</u>	<u>1,978.65</u>

Training

First aid	715.60	110.00
CCC courses	54.00	460.00
Noodle now	60.00	45.00
	<u>829.60</u>	<u>615.00</u>

Closing creditors and accruals

Balance held for free breakfast clubs	-	324.00
PAYE/NI	1,393.41	1,250.65
Wages payable	258.72	229.06
Pensions payable	223.86	227.63
Rent owed - July 25	500.00	500.00
Debbie Farragher July fees	-	92.40
Accountancy fees - year end accounts to July 25	180.00	180.00
	<u>2,555.99</u>	<u>2,803.74</u>