

The DX Club
Income and Expenditure Account
For the Year ended 31 July 2024

Independent examiner's report to the trustees of The DX Club

I report to the trustees on my examination of the accounts of the DX Club for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sharon Betts FCCA

HFL Accountants Limited
HFL House
1 Saxon Way
Melbourn
Cambs
SG8 6DN

Date: 17 February 2025

The DX Club

Trustees Report

Year ended 31 July 2024

The trustees, present their report with the charity's financial statements for the year ended 31 July 2024.

Objects and aims

The principal aim of the charity is to provide the necessary facilities for the daily care, recreation, and education of children during out-of-school hours and during school holidays, as well as to advance the education and training of persons providing such care, education, and recreational facilities.

Public benefit

Overall, 2023-24 was a really positive year, with bookings for Breakfast Club, After School Club and Holiday Club all increased and at a financially stable level. We are delighted to see DX Club thrive and provide sought-after wrap-around childcare to support the families of Duxford Primary School.

We were all excited when DX Club finally moved into its new bespoke home within the rebuilt school building at the end of July 2023. Karen and the DX staff managed the move smoothly, liaising with the construction and move teams, and ensuring the new space was ready to use for four weeks of Summer Holiday Club. The new space includes a dedicated office, storage and staff space for DX, the use of the school's small hall and outside space. Everyone is loving having more room.

Karen introduced holiday club themed days, which proved very popular, and funded places at the Easter, Christmas and Summer Holiday Clubs via the Government-funded Holiday Activities and Food (HAF) programme continued to provide support to eligible families. The County Council HAF team visited DX in the old and new space and were extremely impressed with the care provision at DX, and further supported DX via funded training courses. Thanks to charitable donations from the Parish Council and local companies DX was also able to offer funded Breakfast Club places, helping to ensure that children are well fed and settled before they begin their day at school.

To aid rapid communication to parents, for example when DX has to close due to staff illness, we introduced class WhatsApp group reps – thank you to Emily, Anastasia, Lizzy, Hannah and Tina for taking on this responsibility.

Financial review

The Accounts for the year ended 31 July 2024 are attached and have been subject to an independent examination by Tracey Nicholls at HFL Accountants Limited. They will be

filed with the Charities Commission assuming they are approved at the AGM. There is a related party situation, whereby Tracey Nichols is the sister of Karen Mogg (DX Club Manager), which needs to be mentioned for transparency, however, this is mitigated by the independent scrutiny of the accounts & good practice, by John Davies ACCA (DX Treasurer).

Income for the year was £128,561.01 (2023 £105,254.31; 22.14% increase) and Expenditure was £111,910.69 (2023 £75,211.63; 48.79% increase) which means that there was a surplus for the year of £16,650.32. Since the year end, we have passed into being in a loss-making position, but we are still on track to submit another reasonable set of accounts for 2024/25. The main reason for the change is that staffing levels are now much improved, matched by the increase in the year's £79,016.69 staff costs (2023 £55,752.81; 41.73% increase), food prices have also maintained their height from last year. Losses as at 31 January 2025 are £7,347.12. Given the changes in staffing and costs, the new committee will be considering whether to raise fees to ensure the DX Club remains solvent.

As a committee we feel that it is healthy to have reserves of at least £30,000 and we need to have a reasonable level of reserves to help us navigate the rocky times and make sure that we can meet our responsibilities when it comes to paying staff and essential costs such as rent. As a charity, it is not our aim to make a large surplus. Now that we have found a deputy manager, along with other valuable staff, we have seen our surplus reverse, due to associated increased costs, but we are aiming to improve this later in 2025, with strong bookings. We will, however, always strive to make a small surplus, as this gives us the flexibility to support families in need and the school wherever possible. We are not looking to raise the fees in the near future and will be monitoring this closely to continue to provide value for money to the parents of the DX Club children.

Going concern

The trustees consider that there are no uncertainties about the charity's ability to continue in the future given its healthy reserves and current performance.

Structure, governance and management

The charity is governed by its constitution and has a board of trustees which oversees its management with day to day management being delegated to the setting manager, currently Karen Mogg

Recruitment and appointment of trustees

Any parent who is a member of The DX Club has the right to put themselves forward to serve on the Committee. The committee shall consist of the Honorary Officers (who act as Chair, Secretary and Treasurer) and no less than two or more than eight other members of the Group elected by the Annual General Meeting. In addition to the Honorary Officers and members so elected, the committee may co-opt to serve on the committee in an advisory capacity other interested individuals or representatives of statutory or voluntary agencies active in the locality or of such other organisation as the

committee may determine, provided that no such co-opted member shall be entitled to vote.

Sufficient members have been willing to stand on the committee to enable The DX Club to operate within these lines for the coming year.

Organisational structure

The charity has a Board of Trustees who have meetings regularly and at least three times a year in line with the constitution.

The annual report was approved by the trustees of the charity and signed on its behalf by



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Liz Pryke (Chair)

03/03/2025

The DX Club
Financial Accounts
Year ended 31 July 2024

	31/07/2024	31/07/2023
Income		
Fees received	105,304.70	81,920.84
HAF - LA Funding	21,036.00	18,063.00
Fund raising	48.45	420.03
Interest	601.86	144.44
Grants	1,570.00	4,706.00
Total income	22% <u>128,561.01</u>	<u>105,254.31</u>
Expenditure		
Payroll	79,016.69	55,752.81
Pension	1,080.58	861.60
Contractors	1,526.33	-
Payroll & Accountancy fees	1,260.00	618.00
Food	9,650.53	3,424.25
HAF expenses	500.00	667.23
Telephone/Mobile/Broadband	198.75	735.14
Resources & activities	7,865.20	3,775.77
Membership/Licences	1,978.65	2,007.14
Printing, postage and stationery	117.49	390.27
Rent	6,360.80	4,871.20
Insurance	785.73	752.67
Ofsted	50.00	50.00
DBS	75.00	183.10
Training	615.00	475.00
Mileage	59.93	-
Sundry	-	73.14
Staff Ent	170.00	400.00
Advertising and marketing	46.65	-
Repairs and maintenance	484.72	6.79
Bank fees	68.64	167.52
Total expenditure	49% <u>111,910.69</u>	<u>75,211.63</u>
(Deficit)/Surplus for the year	16,650.32	30,042.68
Surplus brought forward	29,233.04	(809.64)
Add surplus for the year	16,650.32	30,042.68
Surplus carried forward	<u>45,883.36</u>	<u>29,233.04</u>
Closing bank balance	48,687.10	32,159.47
Less Creditors & Accruals	<u>(2,803.74)</u>	<u>(2,926.43)</u>
	<u>45,883.36</u>	<u>29,233.04</u>

The DX Club

Notes to the Accounts for the period to 31 July 2024

Year ended 31 July 2024

		31/07/2024	31/07/2023
Grant Income			
Sawston Fun Run		500.00	-
Duxford Parish Council	FBC	-	1,000.00
St Mary's Pre-school		-	3,350.00
Let's Cook		250.00	250.00
Team Consulting donation		-	500.00
Smartvault donation	FBC	-	250.00
Christopher Hall donation		-	250.00
Prepaid - released/held over for free breakfast clubs		* 820.00	(894.00)
		<u>1,570.00</u>	<u>4,706.00</u>
Memberships/Licences			
MagicBooking		1,137.60	1,094.40
ICO		35.00	105.00
TV Licencing		159.00	159.00
Twinkle		101.88	91.68
Cambridgeshire CC		234.00	218.40
MPLC Ltd		311.17	283.66
Other		-	55.00
		<u>1,978.65</u>	<u>2,007.14</u>
Training			
First aid		110.00	195.00
CCC courses		460.00	235.00
Noodle now		45.00	45.00
		<u>615.00</u>	<u>475.00</u>
Sundry			
Birthday cards		-	11.19
Bin bags		-	17.99
BT Phone		-	43.96
		<u>-</u>	<u>73.14</u>
Closing accruals			
Balance held for free breakfast clubs		324.00	894.00
PAYE/NI		1,250.65	1,547.84
Wages payable		229.06	183.75
Pensions payable		227.63	180.84
Rent owed		500.00	-
Debbie Farragher July fees		92.40	-
Accountancy fees		180.00	120.00
		<u>2,803.74</u>	<u>2,926.43</u>

* Grants that are specifically for the provision of free breakfast club spaces are accrued and released to the Income and expenditure account as they are used. We are particularly grateful to Welch's Transport Limited for their ongoing support for this initiative.