

The DX Club
Income and Expenditure Account
For the Year ended 31 July 2023

Independent examiner's report to the trustees of The DX Club

I report to the trustees on my examination of the accounts of the DX Club for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracey Nicholls FCCA

HFL Accountants Limited
HFL House
1 Saxon Way
Melbourn
Cambs
SG8 6DN

Date: 26 February 2024

The DX Club

Trustees Report

Year ended 31 July 2023

The trustees, present their report with the charity's financial statements for the year ended 31 July 2023.

Objects and aims

The principal aim of the charity is to provide the necessary facilities for the daily care, recreation, and education of children during out-of-school hours and during school holidays, as well as to advance the education and training of persons providing such care, education, and recreational facilities.

Public benefit

2022-2023 was a really positive year, with bookings for Breakfast Club, After School Club and Holiday Club all increased and at a financially stable level. We are delighted to see The DX Club thrive and provide sought-after wrap-around childcare to support the families of Duxford Primary School.

We were all excited when The DX Club finally moved into its new bespoke home within the rebuilt school building at the end of July 2023. Karen and the DX staff managed the move smoothly, liaising with the construction and move teams and ensuring the new space was ready to use for four weeks of Summer Holiday Club. The new space includes a dedicated office, storage and staff space for The DX Club, as well as the use of the school's small hall and outside space.

The club now offers holiday club-themed days, which provide additional education opportunities as well as a stimulating environment for the longer days that the children attend. The Government-funded Holiday Activities and Food (HAF) programme continued to provide support to eligible families. The County Council HAF team visited The DX Club in the old and new space and were extremely impressed with the care we provide and have further supported us via funded training courses. Thanks to charitable donations from the Parish Council and local companies, The DX Club was also able to offer funded Breakfast Club places, helping to ensure that children are well fed and settled before they begin their day at school.

To aid rapid communication amongst parents, for example when The DX Club has to close due to staff illness, we introduced class WhatsApp group representatives. We are grateful to those parents for taking on this responsibility.

Financial review

The Accounts for the year ended 31 July 2023 are attached and have been subject to an independent examination by Tracey Nicholls at HFL Accountants Limited. They will be filed with the Charities Commission assuming they are approved at the AGM. There is a related party situation, whereby Tracey Nichols is the sister of Karen Mogg (The DX Club Manager), which needs to be mentioned for transparency. However, this is mitigated by the independent scrutiny of the accounts & good practice by John Davies ACCA (The DX Club Treasurer).

Income for the year was £105,254.31 (2022 £89,306.82), and Expenditure was £75,211.63 (2022 £94,489.03), which means that there was a surplus for the year of £30,042.68. It took a lot of hard work from the staff and the committee to turn the finances of The DX Club around and restore the reserves of the club from a position of debt in the previous year. Since the year-end, we have continued to be in a surplus position, and we are on track to submit another strong set of accounts for 2023/24.

As a committee, we feel that it is healthy to have reserves of at least £30,000. If there's one thing that COVID and the Fire taught us, it is that circumstances can change very quickly, and we need to have a reasonable level of reserves to help us navigate the rocky times and make sure that we can meet our responsibilities when it comes to paying staff and essential costs such as rent. Reserves of £30,000 should give us at least 3 months' cover for our essential costs. We are actively looking for

another senior person to help manage the DX Club so that Karen can have more support. As a charity, it is not our aim to make a large surplus. We believe that when we do find a deputy manager, we will see our surplus fall back to a break-even point. We will, however, always strive to make a small surplus, as this gives us the flexibility to support families in need and the school wherever possible. We are not looking to raise the fees in the near future and will be monitoring this closely to continue to provide value for money to the parents of The DX Club children.

Going concern

The trustees consider that there are no uncertainties about the charity's ability to continue in the future given its healthy reserves and current performance.

Structure, governance and management

The charity is governed by its constitution and has a board of trustees which oversees its management with day to day management being delegated to the setting manager, currently Karen Mogg.

Recruitment and appointment of trustees

Any parent who is a member of The DX Club has the right to put themselves forward to serve on the Committee. The committee shall consist of the Honorary Officers (who act as Chair, Secretary and Treasurer) and no less than two or more than eight other members of the Group elected by the Annual General Meeting. In addition to the Honorary Officers and members so elected, the committee may co-opt to serve on the committee in an advisory capacity other interested individuals or representatives of statutory or voluntary agencies active in the locality or of such other organisation as the committee may determine, provided that no such co-opted member shall be entitled to vote.

Sufficient members have been willing to stand on the committee to enable The DX Club to operate within these lines for the coming year.

Induction and training of trustees

Members of the Board of Trustees are initially provided with the "essential trustee: what you need to know (CC3)" document and are educated as trustees by participating in board meetings.

Organisational structure

The charity has a Board of Trustees who have meetings regularly and at least three times a year in line with the constitution.

The annual report was approved by the trustees of the charity and signed on its behalf by



Liz Pryke (Chair)

The DX Club
Financial Accounts
Year ended 31 July 2023

	31/07/2023	31/07/2022
Income		
Fees received	81,920.84	65,032.93
HAF - LA Funding	18,063.00	19,445.30
Fund raising	420.03	2,237.53
Interest	144.44	-
HMRC JRS	-	1,925.09
Grants	4,706.00	665.30
Other	-	0.67
Total income	<u>105,254.31</u>	<u>89,306.82</u>
Expenditure		
Payroll	55,752.81	73,449.55
Pension	861.60	1,048.59
Payroll & Accountancy fees	618.00	564.00
Food	3,424.25	3,928.81
HAF expenses	667.23	-
Telephone/Mobile/Broadband	735.14	872.84
Resources & activities	3,775.77	3,295.73
Membership/Licences	2,007.14	888.73
Printing, postage and stationery	390.27	742.49
Rent	4,871.20	7,247.15
Insurance	752.67	1,031.79
Ofsted	50.00	-
DBS	183.10	13.00
Training	475.00	437.50
Mileage	-	367.57
Sundry	73.14	538.13
Staff Ent	400.00	28.15
Advertising and marketing	-	-
Repairs and maintenance	6.79	-
Bank fees	167.52	35.00
Total expenditure	<u>75,211.63</u>	<u>94,489.03</u>
(Deficit)/Surplus for the year	30,042.68	(5,182.21)
Surplus brought forward	(809.64)	4,372.57
Add surplus for the year	30,042.68	(5,182.21)
Surplus carried forward	<u>29,233.04</u>	<u>(809.64)</u>
Closing bank balance	32,159.47	4,863.10
Plus debtors	-	85.14
Less Creditors & Accruals	<u>(2,926.43)</u>	<u>(5,757.88)</u>
	<u>29,233.04</u>	<u>(809.64)</u>