

**The DX Club**

**Financial Statements**

**31 July 2022**

**Charity Number 1105261**

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## **The DX Club**

### **Financial Statements**

**31 July 2022**

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### **Reference and Administrative Details**

Registered Charity Name	The DX Club
Charity Number	1105261
Principle Office	Duxford Primary School St John's Street Duxford Cambridge CB22 4RA
Trustees	Lizzie Hart Elizabeth Pryke Catherine Ingle
Bankers	HSBC PO Box 85 City Office Cambridge CB2 3HZ
Independent Examiner	Tracey Nicholls FCCA HFL Accountants Ltd HFL House 1 Saxon Way Melbourn Cambridge SG8 6DN

## **The DX Club**

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## **Trustees Annual Report**

The trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 July 2022.

### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **The trustees**

The trustees who served the charity during the period were as follows:

Lizzie Hart	Chair	
Elizabeth Pryke	Treasurer	(appointed 17 July 2022)
Catherine Ingle	Secretary	
Giulia Falivelli		(resigned 17 July 2022)

### **Structure, governance, and management**

The DX Club was established in 2003 and is an unincorporated charity, managed under constitution by a voluntary committee of parents of children attending Duxford School.

The trustees are elected at the Annual General Meeting. The trustees generally hold office until the conclusion of the next Annual General Meeting but are eligible for re-election. All trustees give their time voluntarily and receive no remuneration or other benefits.

The committee must consist of two to eight trustees and is responsible for the policy and general management of the DX Club. The day to day running of the Club is managed by the Business manager, an employee of the DX Club.

There is a safeguarding/child protection policy in place. Enhanced DBS checks are carried out on commencement of employment. The DX Club is registered with Ofsted.

### **Objectives**

- To provide the necessary facilities for the daily care, recreation, and education of children during out of school hours and during school holidays.
- To advance the education and training of the persons in that provision.

## **Activities, achievements and performance**

Overall, 2021-22 has been another tough year with continuing repercussions from Covid-19 (especially with parents still working from home); the plans for the rebuild of the school following the fire in 2020 and the beginning of the cost-of-living crisis. It has been challenging to stabilise the finances following 2 years of lockdowns and reduced takings. There were difficult decisions made and at one point there was a strong fear that DX would have to close or be sold. The Trustees, with support of other parents, were able to support the staff through this. Parents have seen an increase in fees to help move the club into a more financially stable position and rules have been tightened to prevent last minute changes in attendance making it difficult for the Club to plan ahead. There has also been a reduction in staffing levels, but it is hoped that this can be increased again in the future once attendance levels have improved and especially when greater space is available following the move back into the school main building.

## **Financial review**

Income for the year was £89,306.82 (a further decrease of £3,487.11) and Expenditure was £94,489.03 (an increase of £191.57) resulting in a loss for the year of £5,182.21. This on top of earlier losses meant that the DX Club's funds were overdrawn at the end of the year by £809.64. The trustees had to take some very difficult decisions as a result, including increasing the rates charged and tightening the rules regarding credits for the sessions booked. This, together with the hard work of the staff, has turned around the fortunes of the club. The management accounts for the first 6 months of the year to 31 January 2023 showed a profit of £20,608.39 meaning that the reserves of the club are now higher than they have been for some years and are expected to hit our target of having 3 months core costs in reserve by the end of the year.

## **The Future**

The DX club is now looking to the future and making a new home in the final completed building of the school (expected July 2023), where we will make our new home. Since the end of 2022, the club has introduced themed activity days in the holiday club, providing new educational and experiential opportunities for the children such as the Space day with a visiting planetarium. We have also been able to offer free breakfast club places to children from families who really need that support and are grateful to the companies who have given grants to The DX Club to help us do this. We have also been grateful for the support and encouragement offered by the Holidays Activities and Food programme (HAF), where we have continued to be an approved setting. This programme is a hugely beneficial to some of our holiday club children and their families.

06/02/2023

	31/07/2022	31/07/2021
<b>Income</b>		
Fees received	65,032.93	43,904.58
HAF - LA Funding	19,445.30	1,008.00
Fund raising	2,237.53	9,176.14
Interest	-	1.40
HMRC JRS	1,925.09	26,471.41
Grants	665.30	12,232.40
Other	0.67	-
<b>Total income</b>	<b>89,306.82</b>	<b>92,793.93</b>
<b>Expenditure</b>		
Payroll	73,449.55	76,803.60
Pension	1,048.59	1,034.12
Payroll & Accountancy fees	564.00	660.00
Food	3,928.81	1,714.91
HAF expenses	-	-
Telephone/Mobile/Broadband	872.84	625.78
Resources & activities	3,295.73	5,503.06
Membership/Licences	888.73	1,881.99
Printing, postage and stationery	742.49	1,070.30
Rent	7,247.15	2,620.86
Insurance	1,031.79	648.28
Ofsted	-	85.00
DBS	13.00	13.00
Training	437.50	151.20
Mileage	367.57	460.29
Sundry	538.13	604.97
Staff Ent	28.15	380.00
Advertising and marketing	-	35.80
Repairs and maintenance	-	4.30
Bank fees	35.00	-
<b>Total expenditure</b>	<b>94,489.03</b>	<b>94,297.46</b>
<b>(Deficit)/Surplus for the year</b>	<b>(5,182.21)</b>	<b>(1,503.53)</b>
<b>Surplus brought forward</b>	<b>4,372.57</b>	<b>5,876.10</b>
<b>Add surplus for the year</b>	<b>(5,182.21)</b>	<b>(1,503.53)</b>
<b>Surplus carried forward</b>	<b>(809.64)</b>	<b>4,372.57</b>
<b>Closing bank balance</b>	<b>4,863.10</b>	<b>12,025.03</b>
<b>Plus debtors</b>	<b>85.14</b>	<b>200.00</b>
<b>Less Creditors &amp; Accruals</b>	<b>(5,757.88)</b>	<b>(7,852.46)</b>
	<b>(809.64)</b>	<b>4,372.57</b>

## **Independent examiner's report to the trustees of The DX Club**

I report to the trustees on my examination of the accounts of the DX Club for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tracey Nicholls FCCA

HFL Accountants Limited  
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1 Saxon Way  
Melbourn  
Cambs  
SG8 6DN

Date: 6 February 2023