

Charity registration number 1105254 (England and Wales)

Company registration number 05090789

**ORT UK**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

ORT UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Cohen	
	B Goren	(Appointed 15 April 2024)
	A Kurer	
	D Reinhold	
	L Davis	(Appointed 15 April 2024)
	B Encinales	(Appointed 15 April 2024)
	C Gold	(Appointed 15 April 2024)
	N Reid	(Appointed 15 April 2024)
	N Segal	(Appointed 15 April 2024)
	E Goodman	(Appointed 3 December 2024)
Charity number (England and Wales)	1105254	
Company number	05090789	
Registered office	Ort House 147 Arlington Road London NW1 7ET	
Independent examiner	Sedulo London Limited Office 605 Albert House 256 - 260 Old Street London United Kingdom EC1V 9DD	

**ORT UK**

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## ORT UK

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### Objectives and activities

ORT UK empowers the next generation to reach their goals through mentoring, employability skills training and alternative work experience. Our primary objective is to advance education and training, giving young people the skills and confidence they need to thrive in life and work.

In the UK, this is achieved through **ORT JUMP**, our mentoring and employability skills programme. Initially established for Year 12 students, ORT JUMP has grown to support young people from Year 8 and 10, offering tailored mentoring, workplace skills development, careers education, and alternative work experience opportunities. The programme engages over 1,300 students annually, connecting them with volunteer professionals who guide, inspire, and equip them for future success.

Alongside our UK work, ORT UK raises funds to support **World ORT's** global network of schools, colleges, and educational projects. These initiatives reach over 350,000 students each year in more than 40 countries, providing high-quality education, training, and life skills. We achieve this through fundraising events, building long-term relationships with donors, and connecting supporters with specific World ORT projects aligned to their interests.

#### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### *Significant activities and achievements against objectives*

In 2024, ORT UK's efforts were focused on supporting our ORT JUMP mentoring and employability skills programmes, as well as raising funds for World ORT projects in Israel and Ukraine.

#### **ORT JUMP – Mentoring and Employability Skills Programmes**

ORT JUMP continued to grow as a flagship programme, now reaching over 1,300 students annually. This includes more than 450 one-to-one student-mentoring pairings, alongside employability workshops, workplace visits, career webinars, and skills development activities for students from Year 8 to Year 12. In 2024, the programme was delivered in 14 partner schools across London and Manchester, engaging hundreds of volunteer mentors from diverse industries and equipping young people with the skills, guidance, and confidence to succeed in their future careers.

#### **Kfar Silver Youth Village, Israel**

ORT UK continued to raise funds to support the ongoing operation and development of the Kfar Silver Youth Village near Ashkelon. The village provides a safe and nurturing home for hundreds of students, many from disadvantaged or at-risk backgrounds, combining high-quality education with pastoral care, vocational training, and extracurricular activities. Funding from UK donors contributes to running costs, educational programmes, and improvements to facilities.

#### **ORT Ukraine**

In response to the ongoing crisis, ORT UK raised vital funds to support teachers, students, and families in Ukraine. This included providing salaries for educators to ensure continuity of learning, delivering psychological support programmes to help communities cope with trauma, and addressing urgent security needs for ORT schools. These measures have been essential in enabling students to continue their education in safe and supportive environments despite the challenging circumstances.

## **ORT UK**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 DECEMBER 2024**

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##### *Fundraising performance*

In 2024, ORT UK successfully delivered a range of fundraising and community engagement activities. This included our Annual Dinner, participation in the London Marathon, and several community events such as a Eurovision party and a Football sponsorship event.

These activities not only raised vital funds for our UK programmes and World ORT projects but also strengthened our engagement with supporters, volunteers, and the wider community. In addition, we continued to expand our presence on social media and enhanced our PR and messaging to reach new audiences and promote the impact of our work.

##### **Financial review**

The charity's activities for the year are presented in the attached financial statements which show a net surplus for the year of £55,034 (2023: £16,531). The balance of restricted funds at 31 December 2024 was £85,116 (2023: £119,376) and unrestricted funds £257,605 (2023: £168,311).

Total income of £848,070 (2023: £1,544,554) was mainly from donations, legacies and grants, and was driven by fundraising events during the year. Income is £696,484 lower than the prior year as there was much more World ORT restricted income in 2023 for Kfar Silver and Ukraine projects.

Total expenditure of £793,036 (2023: £1,528,023) was spent on raising funds, JUMP projects and subventions to World ORT. Spend is £734,987 lower than the prior year, as less was paid on to World ORT for the aforementioned projects.

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 3-6 month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

At 31 December 2024, the unrestricted funds were £257,605 (2023: £168,311) which amounted to 6 months of operating expenditure. This is in line with our reserves policy.

##### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have a risk management strategy which comprises:

- An ongoing review of the risks the organisation may face;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to minimise any potential impact on the charity.

##### **Plans for future periods**

###### *Programmes*

In 2025, we will focus on expanding and growing our mentoring and employability skills programmes, reaching more schools and engaging with new communities, including Leeds and Glasgow. We will also strengthen our impact and evaluation processes, supported by a newly appointed specialist dedicated to measuring and demonstrating the outcomes of our work. Together, these efforts will enable us to support an even greater number of young people with the guidance, skills, and opportunities they need to succeed.

###### *Fundraising*

Our Annual Dinner will remain a key fundraising activity, alongside a strong focus on securing new grants and developing corporate partnerships. These efforts will help sustain and grow our UK programmes while continuing to raise vital funds for World ORT's global educational projects.

## ORT UK

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

#### Structure, governance and management

The charity is a company limited by guarantee (No 5090789) governed by its Memorandum and Articles of Association dated 1st April 2004. It is registered as a charity with the Charity Commission (No 1105254).

The charity is overseen by a Board of Trustees who are responsible for its governance, strategic direction, and compliance with statutory and regulatory requirements. Trustees are appointed by resolution of the Board, following identification of skills and experience needed to support the charity's objectives. Prospective trustees are typically recruited through professional and community networks, interviewed by existing trustees, and formally appointed in accordance with the Articles of Association.

The Board meets regularly throughout the year to review performance, approve strategy, and ensure that resources are used effectively in pursuit of the charity's aims. Trustees receive an induction on appointment, which includes information on the charity's structure, activities, governance policies, and responsibilities under charity and company law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Cohen	
B Goren	(Appointed 15 April 2024)
A Kurer	
D Reinhold	
Y J Linenberg	(Resigned 1 March 2024)
R Morris	(Resigned 1 April 2024)
A Reeback	(Resigned 4 July 2024)
B Weber	(Resigned 15 September 2024)
C Martell	(Resigned 22 April 2025)
L Davis	(Appointed 15 April 2024)
B Encinales	(Appointed 15 April 2024)
C Gold	(Appointed 15 April 2024)
N Reid	(Appointed 15 April 2024)
N Segal	(Appointed 15 April 2024)
E Goodman	(Appointed 3 December 2024)
S J Alberga	(Resigned 23 January 2024)

#### Recruitment and appointment of trustees

As set out in the Articles of Association, the first Trustees were those notified to Companies House on incorporation of the charity. The Trustees may appoint any person who is willing to act as a Trustee and the Trustees shall not consist of less than 7 persons.

None of the Trustees has any beneficial interest in the charity. All of the Trustees are members of the charity and guarantee to contribute £10 in the event of a winding up.

#### Organisational structure

The Trustees administer the charity on an ongoing basis. The Trustees typically meet six times a year to discuss and resolve strategy and ongoing developments. Sub committees of the Trustees may meet on a periodic basis to ensure the smooth running of the organisation. The charity is a member of the Fundraising Standards Board.

**ORT UK**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees' report was approved by the Board of Trustees.

*Annette R. Kurer*  
.....

A Kurer  
Trustee

Date: 15 September 2025  
.....

## **ORT UK**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees, who are also the directors of ORT UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## ORT UK

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF ORT UK

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I report to the trustees on my examination of the financial statements of ORT UK (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

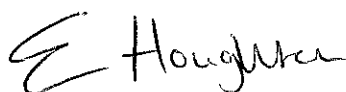
#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma Houghton, FCCA

**Sedulo London Limited**

Office 605 Albert House

256 - 260 Old Street

London

EC1V 9DD

United Kingdom

Date: 23 September 2025

**ORT UK****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted	Restricted	Total	<i>Restated</i> Unrestricted	<i>Restated</i> Restricted	<i>Restated</i> Total
		funds	funds		funds	funds	
		2024	2024	2024	2023	2023	2023
Notes		£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	2	589,432	256,824	846,256	579,840	963,154	1,542,994
Investments	3	1,814	-	1,814	1,560	-	1,560
		<u>591,246</u>	<u>256,824</u>	<u>848,070</u>	<u>581,400</u>	<u>963,154</u>	<u>1,544,554</u>
<b>Total income</b>							
<b>Expenditure on:</b>							
Raising funds	4	147,968	-	147,968	365,193	-	365,193
Charitable activities	5	353,984	291,084	645,068	212,948	949,882	1,162,830
		<u>501,952</u>	<u>291,084</u>	<u>793,036</u>	<u>578,141</u>	<u>949,882</u>	<u>1,528,023</u>
<b>Total expenditure</b>							
<b>Net income/(expenditure) and movement in funds</b>							
		89,294	(34,260)	55,034	3,259	13,272	16,531
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		168,311	119,376	287,687	165,052	106,104	271,156
		<u>168,311</u>	<u>119,376</u>	<u>287,687</u>	<u>165,052</u>	<u>106,104</u>	<u>271,156</u>
<b>Fund balances at 31 December 2024</b>							
		257,605	85,116	342,721	168,311	119,376	287,687
		<u>257,605</u>	<u>85,116</u>	<u>342,721</u>	<u>168,311</u>	<u>119,376</u>	<u>287,687</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ORT UK****BALANCE SHEET****AS AT 31 DECEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		3,084		5,770
<b>Current assets</b>					
Debtors	12	9,111		4,911	
Cash at bank and in hand		362,162		392,084	
		<u>371,273</u>		<u>396,995</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(31,636)</u>		<u>(115,078)</u>	
<b>Net current assets</b>			339,637		281,917
<b>Total assets less current liabilities</b>			<u>342,721</u>		<u>287,687</u>
<b>The funds of the charity</b>					
Restricted income funds	15		85,116		119,376
Unrestricted funds	16		257,605		168,311
			<u>342,721</u>		<u>287,687</u>

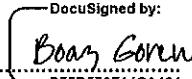
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 September 2025

DocuSigned by:  
  
 B75D570F14CA464...  
 B Goren  
 Trustee

Company registration number 05090789 (England and Wales)

## ORT UK

### STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	20		(30,782)		124,073
<b>Investing activities</b>					
Purchase of tangible fixed assets		(954)		(1,558)	
Investment income received		1,814		1,560	
<b>Net cash generated from investing activities</b>			860		2
<b>Net cash generated from financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(29,922)		124,075
Cash and cash equivalents at beginning of year			392,084		268,009
<b>Cash and cash equivalents at end of year</b>			362,162		392,084

## ORT UK

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

ORT UK is a private company limited by guarantee incorporated in England and Wales. The registered office is Ort House, 147 Arlington Road, London, NW1 7ET.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with staff headcount.

ORT UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long leasehold improvements	Straight line over the term of the lease
Computer equipment	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

*Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ORT UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting policies

(Continued)

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are recognised in the Statement of Financial Activities.

#### 2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	<i>Restated</i> Unrestricted funds	<i>Restated</i> Restricted funds	<i>Restated</i> Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	456,836	116,844	573,680	554,156	963,154	1,517,310
Legacies	132,596	-	132,596	25,684	-	25,684
Grants	-	139,980	139,980	-	-	-
	<u>589,432</u>	<u>256,824</u>	<u>846,256</u>	<u>579,840</u>	<u>963,154</u>	<u>1,542,994</u>

ORT UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,814	1,560

4 Expenditure on raising funds

	Unrestricted funds 2024 £	<i>Restated</i> Unrestricted funds 2023 £
<b>Costs of generating funds</b>		
Staging fundraising events	85,756	111,356
Advertising	-	34,944
Staff costs	51,849	193,459
Support costs	10,363	25,434
	147,968	365,193



**ORT UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****5 Expenditure on charitable activities**

	JUMP Projects	World ORT	Total	<i>Restated</i> JUMP Projects	<i>Restated</i> World ORT	<i>Restated</i> Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	352,871	2,951	355,822	131,173	-	131,173
Subventions	-	105,193	105,193	-	976,551	976,551
Consultancy	20,967	-	20,967	-	-	-
Employability	57,737	-	57,737	15,525	-	15,525
Mentoring	11,384	-	11,384	13,014	-	13,014
Training & Travel	1,139	-	1,139	1,477	-	1,477
Advertising, Marketing & Digital	8,082	-	8,082	1,758	-	1,758
	<u>452,180</u>	<u>108,144</u>	<u>560,324</u>	<u>162,947</u>	<u>976,551</u>	<u>1,139,498</u>
<b>Share of support and governance costs (see note 6)</b>						
Support	69,772	349	70,121	3,257	-	3,257
Governance	14,623	-	14,623	20,075	-	20,075
	<u>536,575</u>	<u>108,493</u>	<u>645,068</u>	<u>186,279</u>	<u>976,551</u>	<u>1,162,830</u>
<b>Analysis by fund</b>						
Unrestricted funds	304,116	49,868	353,984	162,947	50,001	212,948
Restricted funds	232,459	58,625	291,084	23,332	926,550	949,882
	<u>536,575</u>	<u>108,493</u>	<u>645,068</u>	<u>186,279</u>	<u>976,551</u>	<u>1,162,830</u>

**ORT UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****6 Support costs allocated to activities**

	<b>2024</b>	<i>Restated</i> <b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation	3,640	1,190
IT software and consumables	9,595	14,499
Bank charges	1,049	1,140
Rent	24,996	1,974
Staff Training & Travel	3,071	6,068
Insurance	3,423	2,614
Consultancy	14,323	-
General expenses	6,546	2,346
Website and Newsletter	7,066	-
Staff Recruitment	6,775	-
Governance costs	14,623	18,935
	<u>95,107</u>	<u>48,766</u>
<b>Analysed between:</b>		
Fundraising	10,363	25,434
JUMP Projects	84,395	23,332
World ORT	349	-
	<u>95,107</u>	<u>48,766</u>

**7 Net movement in funds**

	<b>2024</b>	<i>Restated</i> <b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:	-	13,200
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	5,400	-
- for other financial services	3,720	-
Depreciation of owned tangible fixed assets	3,640	1,190
	<u>9,760</u>	<u>14,390</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, and none were reimbursed any expenses (2023 - £727).

**ORT UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****9 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>Restated</b>
	<b>Number</b>	<b>2023</b>
		<b>Number</b>
JUMP Programme	5	5
Administration & Fundraising	4	4
	<u>          </u>	<u>          </u>
Total	9	9
	<u>          </u>	<u>          </u>

	<b>2024</b>	<b>Restated</b>
		<b>2023</b>
	<b>£</b>	<b>£</b>
Employment costs		
Wages and salaries	360,997	285,228
Social security costs	33,827	23,666
Other pension costs	12,847	15,738
	<u>          </u>	<u>          </u>
	407,671	324,632
	<u>          </u>	<u>          </u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-
	<u>          </u>	<u>          </u>

**Remuneration of key management personnel**

The remuneration of key management personnel was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	97,158	87,938
	<u>          </u>	<u>          </u>

Key Management Personnel are considered to be the Trustees (who are not remunerated) and the Chief Executive Officer (who is remunerated).

**10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**ORT UK****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****11 Tangible fixed assets**

	Long leasehold improvements	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2024	11,819	6,162	797	18,778
Additions	-	954	-	954
Disposals	(11,819)	-	-	(11,819)
At 31 December 2024	-	7,116	797	7,913
<b>Depreciation and impairment</b>				
At 1 January 2024	11,818	991	199	13,008
Depreciation charged in the year	1	3,041	598	3,640
Eliminated in respect of disposals	(11,819)	-	-	(11,819)
At 31 December 2024	-	4,032	797	4,829
<b>Carrying amount</b>				
At 31 December 2024	-	3,084	-	3,084
At 31 December 2023	1	5,171	598	5,770

**12 Debtors**

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	-	3,721
Prepayments and accrued income	9,111	1,190
	9,111	4,911

**13 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	15,484	2,234
Other creditors	2,352	83,446
Accruals and deferred income	13,800	29,398
	31,636	115,078

# ORT UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 14 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	12,847	15,738

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
JUMP Programme	105,978	211,597	(232,459)	85,116
World ORT	13,398	45,227	(58,625)	-
	<u>119,376</u>	<u>256,824</u>	<u>(291,084)</u>	<u>85,116</u>
<b>Previous year:</b>	<b>Restated At 1 January 2023 £</b>	<b>Restated Incoming resources £</b>	<b>Restated Resources expended £</b>	<b>Restated At 31 December 2023 £</b>
JUMP Programme	-	177,324	(71,346)	105,978
World ORT	106,104	785,830	(878,536)	13,398
	<u>106,104</u>	<u>963,154</u>	<u>(949,882)</u>	<u>119,376</u>

ORT JUMP is a mentoring and employability skills programme to help young people explore different careers.

World ORT is the global ORT organisation. ORT UK receives restricted funding which it pays on to World ORT, and also utilises unrestricted funds to support World ORT programmes.

# ORT UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	168,311	591,246	(501,952)	257,605
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	165,052	581,400	(578,141)	168,311

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	3,084	-	3,084
Current assets/(liabilities)	254,521	85,116	339,637
	257,605	85,116	342,721
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	5,770	-	5,770
Current assets/(liabilities)	162,541	119,376	281,917
	168,311	119,376	287,687

ORT UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

18 Related party transactions

World ORT is a charitable organisation where 3 of the trustees also served as trustees of the charity.

During the year, the charity received £45,227 (2023 - restated: £785,830) which was restricted to World ORT projects and paid over to World ORT during the year. Also during the year, the charity made donations to World ORT totalling £58,625 (2023 - restated: £878,536).

As at 31 December 2024, an amount of £6,249 (2023:£82,827) was owed to World ORT for rent (2023: recharged expenses).

During the year, the charity received £7,950 (2023: £31,450) as donations without conditions from the trustees. This amount excludes any pledges.

19 Prior Year Restatement

The financial statements have been restated to amend the allocations of income and support costs to bring in line this year's organisational structure which shows an improved and more accurate reflection of the organisation and its associated activity.

20	Cash (absorbed by)/generated from operations	2024 £	2023 £
	Surplus for the year	55,034	16,531
	<b>Adjustments for:</b>		
	Investment income recognised in statement of financial activities	(1,814)	(1,560)
	Depreciation and impairment of tangible fixed assets	3,640	1,190
	<b>Movements in working capital:</b>		
	(Increase)/decrease in debtors	(4,200)	43,981
	(Decrease)/increase in creditors	(83,442)	63,931
	<b>Cash (absorbed by)/generated from operations</b>	<b>(30,782)</b>	<b>124,073</b>