

THE GUATEMALAN FAMILIES ASSOCIATION
Reg Charity No 1105241
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022



	Year ended 31 August 2022			Year ended 31 August 2021		
	Receipts £	Payments £	Balance £	Receipts £	Payments £	Balance £
Fundraising						
Regular donations (ALDEA)	8,779	14,607	-5,828	9,410	16,243	-6,833
Regular donations (Los Patajos /Pueblo)	4,390	7,146	-2,757	4,705	8,135	-3,430
Specific Appeal 2022 (Independence 2021)	5,972	0	5,972	7,897	0	7,897
25th Anniversary fundraising	932	253	679	857	376	480
Fundraising for Bursary Fund	482	800	-318	415	0	415
Other donations	460	460	0	0	577	-577
Gift Aid (see note below)	0	0	0	0	0	0
	<u>21,014</u>	<u>23,266</u>	<u>-2,252</u>	<u>23,284</u>	<u>25,332</u>	<u>-2,048</u>
Events						
MSJ Cultural weekend - 2022 (2021)	11,290	10,802	488	0	120	-120
Cookery classes	0	0	0	432	394	38
	<u>11,290</u>	<u>10,802</u>	<u>488</u>	<u>432</u>	<u>514</u>	<u>-82</u>
Publications						
Calendar	1,637	910	727	1,670	789	881
			0			0
	<u>1,637</u>	<u>910</u>	<u>727</u>	<u>1,670</u>	<u>789</u>	<u>881</u>
Membership						
Subscriptions	2,440	366	2,074	2,340	456	1,884
Bank interest	2	0	2	0	0	0
Newsletter, Mailings, & Other	0	25	-25	0	521	-521
Insurance	0	116	-116	0	0	0
	<u>2,442</u>	<u>507</u>	<u>1,935</u>	<u>2,340</u>	<u>977</u>	<u>1,364</u>
Totals	<u>36,383</u>	<u>35,485</u>	<u>899</u>	<u>27,726</u>	<u>27,612</u>	<u>115</u>
Balance b/fwd 01/09/21			10,416			10,302
Deficit /surplus for the year			899			115
Balance c/fwd 31/08/22			<u>11,315</u>			<u>10,416</u>
Bank current account			8,677			7,778
Bank deposit account			2,638			2,638
			<u>11,315</u>			<u>10,416</u>

Note: Gift Aid claims of £3,579 in the period (2021: £2,742) have been allocated to the specific fundraising they relate to.

Approved by the Trustees on 16 January 2023 and signed on their behalf:

SR Moore



THE GUATEMALAN FAMILIES ASSOCIATION

Reg Charity No 1105241

Treasurer's Report on the Accounts for the 12 Months Ended 31st August 2022

The Accounts have been examined and signed by our Independent Examiner – Jo Benoy, CIPFA, and her report is attached. Comments on the accounts are below.

Receipts

Total receipts in the year were £36,383, an increase of 31% on the previous year as we were able to hold the Cultural Weekend for the first time in three years. The largest part of this was fundraising for our Guatemalan charities, which accounted for £21,014, through a combination of regular donations and specific fundraising campaigns. Regular donations totalled £13,169, including Gift Aid, and fell by 7%. Specific fundraising campaigns raised a further £6,904, mostly from the Special Fundraising campaign. The comparable figure last year for specific campaigns was £8,754, largely from the Independence Fundraising initiative.

As referred to above, the 2022 Cultural Weekend was held in Malvern in April and was very successful. Receipts were £11,290 and after all costs were taken into account we made a small surplus.

The balance of receipts came from membership subscriptions and the annual GFA calendar which was again very well received and made a profit of £727.

Payments

Total payments in the year were £35,485, higher than the previous year (£27,612) due to payments relating to the Cultural Weekend.

Outgoing Donations in total were £23,266, slightly lower than last year due to the lower funds raised. In terms of donations to our Guatemalan charities we distributed £14,607 (2021: £16,243) to our first designated charity, Aldea, and £7,146 (2021: ££8,135) to the second charity Los Patajos, a school in Jocotenango. Over the last 20 years the GFA has now sent close to £370,000 to organisations in Guatemala and we are proud to have made a difference to the lives of many Guatemalan people.

Overall the **surplus** of receipts over payments for the year was £899 (2021: £115).

Bank Balances

Bank balances totalled £11,315 as at 31 August 2022 (2021: £10,416).

Bursary and Oasis Funds

The GFA has set up two Bursary Funds to support young adoptees travelling back to Guatemala and attending GFA events in the UK. Two travel bursaries were paid in the year and at 31 August the Travel Bursary stood at £4,894 and the Event Bursary at £519. In addition we hold a total of £437 from the money donated following the closure of OASIS, which is used to fund talks and activities on inter-country adoption.

General Financial Position

The GFA's financial position continues to be sound. We maintain reserves of approximately £3,000 to cover general running costs and special payments, as well as £5,850 for the Bursary and Oasis funds.

Sarah Moore, Treasurer
16th January 2023



Registered Charity Number 1105241

Independent Examiner's Report to the Trustees of the Guatemalan Families Association

I report on the accounts of the Association for the 12 months ended 31 August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow the procedures laid down in the General Directions given by the Charities Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Jo Benoy

Address: 22 St Margaret's Drive, Henleaze, Bristol, BS9 4LW

Date: 30-01-23