

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BLACKBURN U.K. TRUST**

Xeinadin Audit Ltd (Statutory Auditor)
36 Old Jewry
London
EC2R 8DD

BLACKBURN U.K. TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 15
Detailed Statement of Financial Activities	16

BLACKBURN U.K. TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Brief descriptions of charitable activities currently being conducted are.

- (a) Giving donations to Muslim charitable organisations and institutions such as Mosques, Religious & Secular Schools, Orphanages, Hospitals etc. for their development and maintenance.
- (b) Sponsoring poor children and orphans for their basic care and maintenance including providing them religious and secular education from elementary to advanced education through Muslim charitable organisations and institutions.
- (c) Providing financial assistance to poor, to widows, disabled and old age people for food, clothing, shelter and medical treatment directly or through Muslim charitable organisations and institutions.
- (d) Providing aid to relieve the suffering of people affected by disasters by providing food, shelter, and medical treatment.
- (e) Providing housing and water facilities in villages by drilling boreholes and fitting hand pumps for use by the general public.

Achievement and performance

During this accounting period (year ending 31 March 2022), the trustees consider that, like in the previous years, the charity has performed well. We thank and praise Allah for this and ask Him to accept our humble efforts, Ameen.

As in previous years, several orphanages, religious and secular schools, mosques, hospitals, and other charitable institutions have continued to benefit financially from our charity. Widows, refugees, poor and desolate people have also been supported financially, directly and through other charitable organisations.

Financial review

Financial position

In this year ending on 31 March 2022, we received £1,342,292 donations from the general public (2021: £967,476), and the charity spent £ 1,172,897 for various projects and charity activities (2020: £870,401). The support costs were £10,437 in this year.

Reserves policy

As at the year ending 31 March 2022, £215,112 cash reserve is being carried forward to the new accounting period. The trustees consider that, given the nature of our work; a reasonable cash reserve should be always maintained to allow us to respond quickly to emergencies where immediate relief is needed.

Future plans

The trustees have resolved to continue the current activities as the charity keeps receiving several appeals and requests for financial assistance from Orphanages, Mosques, Religious & Secular Schools, Hospitals and Relief Agencies.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. Reference and administrative details are shown in the preceding section.

BLACKBURN U.K. TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Risk management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at adequate levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined the operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

Reference and administrative details

Registered Charity number

1105234

Principal address

4 Bargee Close
Blackburn
BB1 1BW

Trustees

M S S Dhanchora
I Master
I Vally
S A Makda

Auditors

Xeinadin Audit Ltd (Statutory Auditor)
36 Old Jewry
London
EC2R 8DD

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

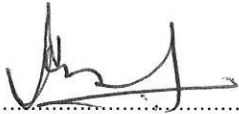
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BLACKBURN U.K. TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on8/9/22..... and signed on its behalf by:



.....
I Master - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BLACKBURN U.K. TRUST

Opinion

We have audited the financial statements of Blackburn U.K. Trust (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BLACKBURN U.K. TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BLACKBURN U.K. TRUST

- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance;

- enquiring of management as to actual and potential litigation and claims; and

- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The financial statements of the comparative period were not audited, our opinion is not modified in this regard. The financial statements and opening balances of Blackburn U.K. Trust as at 1 April 2021 were independently examined by an independent examiner who has expressed an unmodified opinion on those statements.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Farook Patel FCA (Senior Statutory Auditor)
Xeinadin Audit Ltd (Statutory Auditor)
36 Old Jewry
London
EC2R 8DD

Date: 20/9/2022

BLACKBURN U.K. TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from					
Donations and legacies	2	192,576	1,149,716	1,342,292	967,476
Investment income	3	-	-	-	21
Total		<u>192,576</u>	<u>1,149,716</u>	<u>1,342,292</u>	<u>967,497</u>
Expenditure on					
Charitable activities	4				
Restricted grants		6,353	1,172,897	1,179,250	885,311
Other		<u>10,437</u>	<u>-</u>	<u>10,437</u>	<u>-</u>
Total		<u>16,790</u>	<u>1,172,897</u>	<u>1,189,687</u>	<u>885,311</u>
NET INCOME/(EXPENDITURE)		175,786	(23,181)	152,605	82,186
Reconciliation of funds					
Total funds brought forward		<u>66,855</u>	<u>112,851</u>	<u>179,706</u>	<u>97,520</u>
Total funds carried forward		<u>242,641</u>	<u>89,670</u>	<u>332,311</u>	<u>179,706</u>
Continuing operations					
All income and expenditure has arisen from continuing activities.					


The notes form part of these financial statements

BLACKBURN U.K. TRUST

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Current assets					
Debtors	9	124,399	-	124,399	-
Cash at bank and in hand		<u>125,442</u>	<u>89,670</u>	<u>215,112</u>	<u>180,056</u>
		249,841	89,670	339,511	180,056
Creditors					
Amounts falling due within one year	10	(7,200)	-	(7,200)	(350)
		<u>242,641</u>	<u>89,670</u>	<u>332,311</u>	<u>179,706</u>
Net current assets					
		<u>242,641</u>	<u>89,670</u>	<u>332,311</u>	<u>179,706</u>
Total assets less current liabilities		<u>242,641</u>	<u>89,670</u>	<u>332,311</u>	<u>179,706</u>
NET ASSETS		<u>242,641</u>	<u>89,670</u>	<u>332,311</u>	<u>179,706</u>
Funds	11				
Unrestricted funds				242,641	66,830
Restricted funds				<u>89,670</u>	<u>112,876</u>
Total funds				<u>332,311</u>	<u>179,706</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/9/2022 and were signed on its behalf by:



I Master - Trustee



M S S Dhanchora - Trustee

The notes form part of these financial statements

BLACKBURN U.K. TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>35,056</u>	<u>82,515</u>
Net cash provided by operating activities		<u>35,056</u>	<u>82,515</u>
Cash flows from investing activities			
Interest received		<u>-</u>	<u>21</u>
Net cash provided by investing activities		<u>-</u>	<u>21</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		35,056	82,536
Cash and cash equivalents at the beginning of the reporting period		<u>180,056</u>	<u>97,520</u>
Cash and cash equivalents at the end of the reporting period		<u>215,112</u>	<u>180,056</u>

The notes form part of these financial statements

BLACKBURN U.K. TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	152,605	82,186
Adjustments for:		
Interest received	-	(21)
Increase in debtors	(124,399)	-
Increase in creditors	6,850	350
Net cash provided by operations	<u>35,056</u>	<u>82,515</u>

2. Analysis of changes in net funds

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>180,056</u>	<u>35,056</u>	<u>215,112</u>
	<u>180,056</u>	<u>35,056</u>	<u>215,112</u>
Total	<u>180,056</u>	<u>35,056</u>	<u>215,112</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from the restricted grant is recognised when charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included. Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objectives of the charity and include project management. Support costs include governance costs. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	2022 £	2021 £
Donations	1,149,717	967,476
Gift aid	192,575	-
	<u>1,342,292</u>	<u>967,476</u>

3. Investment income

	2022 £	2021 £
Interest receivable	-	21

4. Charitable activities costs

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Restricted Grants	<u>6,353</u>	<u>1,172,897</u>	<u>1,179,250</u>

5. Grants payable

	2022 £	2021 £
Restricted grants	<u>1,172,897</u>	<u>870,401</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. Support costs

	Finance £	Governance costs £	Totals £
Other resources expended	<u>3,237</u>	<u>7,200</u>	<u>10,437</u>

Support costs, included in the above, are as follows:

	2022 Other resources expended £	2021 Total activities £
Bank charges	3,237	2,613
Auditors' remuneration	6,000	-
Accountancy and legal fees	<u>1,200</u>	<u>10,558</u>
	<u>10,437</u>	<u>13,171</u>

7. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	80,751	886,725	967,476
Investment income	<u>21</u>	<u>-</u>	<u>21</u>
Total	<u>80,772</u>	<u>886,725</u>	<u>967,497</u>
Expenditure on			
Charitable activities			
Restricted grants	14,910	870,401	885,311
NET INCOME	65,862	16,324	82,186
Transfers between funds	<u>968</u>	<u>(968)</u>	<u>-</u>
Net movement in funds	66,830	15,356	82,186
Reconciliation of funds			
Total funds brought forward	-	97,520	97,520

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. Comparatives for the statement of financial activities - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total funds carried forward	<u>66,830</u>	<u>112,876</u>	<u>179,706</u>

9. Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	<u>124,399</u>	<u>-</u>

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>7,200</u>	<u>350</u>

11. Movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	66,855	175,786	242,641
Restricted funds			
Restricted	<u>112,851</u>	<u>(23,181)</u>	<u>89,670</u>
TOTAL FUNDS	<u>179,706</u>	<u>152,605</u>	<u>332,311</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,576	(16,790)	175,786
Restricted funds			
Restricted	<u>1,149,716</u>	<u>(1,172,897)</u>	<u>(23,181)</u>
TOTAL FUNDS	<u>1,342,292</u>	<u>(1,189,687)</u>	<u>152,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	-	65,862	968	66,830
Restricted funds				
Restricted	97,520	16,324	(968)	112,876
TOTAL FUNDS	<u>97,520</u>	<u>82,186</u>	<u>-</u>	<u>179,706</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,772	(14,910)	65,862
Restricted funds			
Restricted	886,725	(870,401)	16,324
TOTAL FUNDS	<u>967,497</u>	<u>(885,311)</u>	<u>82,186</u>

12. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.