

Yad Veachisomoch L'Chaim
Unaudited Financial Statements
31 May 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Yad Veachisomoch L'Chaim

Financial Statements

Year ended 31 May 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10

Yad Veachisomoch L'Chaim

Trustees' Annual Report

Year ended 31 May 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name Yad Veachisomoch L'Chaim

Charity registration number 1105231

Principal office 42 Singleton Road
Salford
M7 4LN

The trustees

Rabbi Y A Cohen
Mrs M Cohen
G Glickman
Rabbi E Eidleman

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Yad Veachisomoch L'Chaim

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Structure, governance and management

Yad Veachisomoch is constituted under a trust deed dated 1 July 2004. It is a registered charity with a charity number being 1105231 and was registered on 2 August 2004.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Rabbi Y Cohen on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Yad Veachisomoch L'Chaim

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Objectives and activities

The objects of the charity are; the advancement of education according to the beliefs and values of the Orthodox Jewish Faith; the advancement of the Orthodox Jewish Religion; and the relief of poverty amongst persons in need and hardship in the Jewish Community.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The application of the funds by way of grants is to either institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Yad Veachisomoch L'Chaim

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Achievements and performance

During the year the charity received £818,764 (2024: £1,273,591) in donations and grants receivable. This was made up of £791,475 (2024: £1,166,173) of unrestricted donations and £27,289 (2024: £107,418) of restricted donations.

The charity paid out £796,095 (2024: £824,017) by way of direct costs, £27,557 (2024: £35,370) by way of grants and £30,255 (2024: £26,939) for support costs. These payments were made in line with the stated objects of the charity. The main headings of expenditure are outreach Mivtzoim and the food bank.

A breakdown of the direct costs and support can be found in the notes to the accounts. Mivtzoim is a term used to reflect outreach campaigns and initiatives to help further the objects of the charity.

The charity has low governance costs comprising professional fees.

Grants over £1,000 made during the year to institutions are as detailed in the accounts.

Related party transactions in the reporting period are as detailed in the related party notes to the accounts.

There was an overall net expenditure and net movement in funds for the year amounting to £20,167 (2024: surplus of £398,225).

Yad Veachisomoch L'Chaim

Trustees' Annual Report *(continued)*

Year ended 31 May 2025

Financial review

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Capital expenditure

The charity has continued its works to expand the storage facilities of the food bank. This has resulted in a reduction to costs and increases the efficiency and number of people it can serve. During the year the charity spent £9,121 on expanding and improving these facilities.

Additionally, during the year the trustees completed on the purchase of another property from where they provide charitable activities in the city centre. Total costs of the property came to £636,929.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the financial obligations of the charity, the trustees have resolved to maintain a minimum reserve, being the net current assets of the charity.

The trustees are delighted to have made many valuable contributions to the community as a result of this income and hope to be able to do so for many years to come.

The trustees feel that the activity reflects the profile and standing within the local community. The impact for future years' expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Total funds of the charity at the year end were £1,003,532 (2024: £1,023,699) all of which were unrestricted. The free reserves, being the net current assets of the charity, were £437,182 (2024: £704,031) all of which were unrestricted.

The trustees' annual report was approved on 26 November 2025 and signed on behalf of the board of trustees by:

Rabbi Y A Cohen
Trustee

Yad Veachisomoch L'Chaim

Independent Examiner's Report to the Trustees of Yad Veachisomoch L'Chaim

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Yad Veachisomoch L'Chaim ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

26 November 2025

Yad Veachisomoch L'Chaim

Statement of Financial Activities

Year ended 31 May 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	791,475	27,289	818,764	1,273,591
Investment income	5	14,976	—	14,976	10,960
Total income		<u>806,451</u>	<u>27,289</u>	<u>833,740</u>	<u>1,284,551</u>
Expenditure					
Expenditure on charitable activities	6,7	826,618	27,289	853,907	886,326
Total expenditure		<u>826,618</u>	<u>27,289</u>	<u>853,907</u>	<u>886,326</u>
Net (expenditure)/income and net movement in funds		<u>(20,167)</u>	<u>—</u>	<u>(20,167)</u>	<u>398,225</u>
Reconciliation of funds					
Total funds brought forward		1,023,699	—	1,023,699	625,474
Total funds carried forward		<u>1,003,532</u>	<u>—</u>	<u>1,003,532</u>	<u>1,023,699</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Yad Veachisomoch L'Chaim

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	1,263,026	704,168
Current assets			
Stocks	16	30,000	17,500
Debtors	17	7,784	15,751
Cash at bank and in hand		435,038	730,311
		<u>472,822</u>	<u>763,562</u>
Creditors: amounts falling due within one year	18	<u>35,640</u>	<u>59,531</u>
Net current assets		<u>437,182</u>	<u>704,031</u>
Total assets less current liabilities		<u>1,700,208</u>	<u>1,408,199</u>
Creditors: amounts falling due after more than one year	19	<u>696,676</u>	<u>384,500</u>
Net assets		<u>1,003,532</u>	<u>1,023,699</u>
Funds of the charity			
Unrestricted funds		<u>1,003,532</u>	<u>1,023,699</u>
Total charity funds	21	<u>1,003,532</u>	<u>1,023,699</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 November 2025, and are signed on behalf of the board by:

Rabbi Y A Cohen
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Yad Veachisomoch L'Chaim

Statement of Cash Flows

Year ended 31 May 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	(20,167)	398,225
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	21,892	20,524
Dividends, interest and rents from investments	(11,575)	(7,250)
Other interest receivable and similar income	(3,401)	(3,710)
Interest payable and similar charges	59,951	27,630
Accrued (income)/expenses	(1,500)	3,420
<i>Changes in:</i>		
Stocks	(12,500)	(17,500)
Trade and other debtors	7,967	14,848
Trade and other creditors	(22,391)	33,231
Cash generated from operations	18,276	469,418
Interest paid	(59,951)	(27,630)
Interest received	3,401	3,710
Net cash (used in)/from operating activities	(38,274)	445,498
Cash flows from investing activities		
Dividends, interest and rents from investments	11,575	7,250
Purchase of tangible assets	(580,750)	(703,508)
Net cash used in investing activities	(569,175)	(696,258)
Cash flows from financing activities		
Proceeds from borrowings	312,176	384,500
Net cash from financing activities	312,176	384,500
Net (decrease)/increase in cash and cash equivalents	(295,273)	133,740
Cash and cash equivalents at beginning of year	730,311	596,571
Cash and cash equivalents at end of year	435,038	730,311

The notes on pages 10 to 19 form part of these financial statements.

Yad Veachisomoch L'Chaim

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 42 Singleton Road, Salford, M7 4LN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fair value

Debtors and creditors are fairly stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Taxation

Yad Veachisomoch is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Storage facilities	-	15% straight line
Motor vehicles	-	25% straight line
Equipment	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	791,475	–	791,475

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
CST	–	27,289	27,289
Lottery Grant	–	–	–
	<u>791,475</u>	<u>27,289</u>	<u>818,764</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,166,173	–	1,166,173
Grants			
CST	–	35,903	35,903
Lottery Grant	–	71,515	71,515
	<u>1,166,173</u>	<u>107,418</u>	<u>1,273,591</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	11,575	11,575	7,250	7,250
Bank interest receivable	3,401	3,401	3,710	3,710
	<u>14,976</u>	<u>14,976</u>	<u>10,960</u>	<u>10,960</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Outreach - Mivtzoim	564,847	27,289	592,136
Food Bank	231,516	–	231,516
Support costs	30,255	–	30,255
	<u>826,618</u>	<u>27,289</u>	<u>853,907</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Outreach - Mivtzoim	497,235	107,418	604,653
Food Bank	254,734	–	254,734
Support costs	26,939	–	26,939
	<u>778,908</u>	<u>107,418</u>	<u>886,326</u>

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Outreach - Mivtzoim	564,579	27,557	–	592,136	604,653
Food Bank	231,516	–	21,892	253,408	275,258
Governance costs	–	–	8,363	8,363	6,415
	<u>796,095</u>	<u>27,557</u>	<u>30,255</u>	<u>853,907</u>	<u>886,326</u>

8. Analysis of support costs

	Outreach - Mivtzoim £	Food Bank £	Total 2025 £	Total 2024 £
General office	–	21,892	21,892	20,524
Governance costs	8,363	–	8,363	6,415
	<u>8,363</u>	<u>21,892</u>	<u>30,255</u>	<u>26,939</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Beis Menachem Chabad Lubavitch	10,750	–
OYY Boys' School	–	7,336
Beis Chomesh High School	–	2,465
Shir Chesed	4,000	–
Grants < £1,000	3,972	–
	<u>18,722</u>	<u>9,801</u>
Grants to individuals		
Relief of Poverty	8,835	25,569
Total grants	<u>27,557</u>	<u>35,370</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	21,892	20,524
Foreign exchange differences	–	934
	<u>–</u>	<u>934</u>

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

11. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	<u>–</u>	<u>5,400</u>
Fees payable to the charity's auditor and its associates for other services: Other non-audit services	<u>–</u>	<u>900</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,800</u>	<u>–</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	97,106	84,623
Employer contributions to pension plans	<u>2,541</u>	<u>2,317</u>
	<u>99,647</u>	<u>86,940</u>

The average head count of employees during the year was 8 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of management staff	<u>8</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

15. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 June 2024	724,692	29,500	1,149	755,341
Additions	580,750	—	—	580,750
At 31 May 2025	1,305,442	29,500	1,149	1,336,091
Depreciation				
At 1 June 2024	20,524	29,500	1,149	51,173
Charge for the year	21,892	—	—	21,892
At 31 May 2025	42,416	29,500	1,149	73,065
Carrying amount				
At 31 May 2025	1,263,026	—	—	1,263,026
At 31 May 2024	704,168	—	—	704,168

During the year the trustees completed on the purchase of a property from which to carry out its charitable activities. Additionally, they have improved facilities from which the food bank operates.

16. Stocks

	2025 £	2024 £
Stock in Food Bank	30,000	17,500

17. Debtors

	2025 £	2024 £
Paypal account	7,784	10,154
Other debtors	—	5,597
	7,784	15,751

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	4,800	6,300
Other creditors	30,840	53,231
	35,640	59,531

19. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	696,676	384,500

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,541 (2024: £2,317).

21. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	At 31 May 2025 £
General funds	<u>1,023,699</u>	<u>806,451</u>	<u>(826,618)</u>	<u>1,003,532</u>

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	<u>625,474</u>	<u>1,177,133</u>	<u>(778,908)</u>	<u>1,023,699</u>

Restricted funds

	At 1 June 2024 £	Income £	Expenditure £	At 31 May 2025 £
Restricted fund – grants receivable	<u>–</u>	<u>27,289</u>	<u>(27,289)</u>	<u>–</u>

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
Restricted fund – grants receivable	<u>–</u>	<u>107,418</u>	<u>(107,418)</u>	<u>–</u>

Yad Veachisomoch L'Chaim

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Tangible fixed assets	1,263,026	1,263,026
Current assets	472,822	472,822
Creditors less than 1 year	(35,640)	(35,640)
Creditors greater than 1 year	(696,676)	(696,676)
Net assets	1,003,532	1,003,532

	Unrestricted Funds	Total Funds
	£	2024
Tangible fixed assets	704,168	704,168
Current assets	763,562	763,562
Creditors less than 1 year	(59,531)	(59,531)
Creditors greater than 1 year	(384,500)	(384,500)
Net assets	1,023,699	1,023,699

23. Analysis of changes in net debt

	At 1 Jun 2024	Cash flows	At 31 May 2025
	£	£	£
Cash at bank and in hand	730,311	(295,273)	435,038
Debt due after one year	(384,500)	(312,176)	(696,676)
	345,811	(607,449)	(261,638)

24. Related parties

Rabbi Y A Cohen, trustee of Yad Veachisomoch L'Chaim is also a trustee of Beis Menachem Chabad Lubavitch.

During the Year, Yad Veachisomoch L'Chaim made grants totalling £10,750 to Beis Menachem.

Rabbi L Cohen, Rabbi Y Cohen, Mrs C M Cohen, Rabbi S Cohen, Rabbi Shneur Cohen, Mrs C M Cohen and Mrs L Cohen are all children/in law of Rabbi Y A Cohen and were employed by the charity during the year. Wages received by this group was £95,911.