

REGISTERED COMPANY NUMBER: 04802927 (England and Wales)
REGISTERED CHARITY NUMBER: 1105222

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
DANCE ART FOUNDATION

ADJ Business Solutions Limited
10 Coldbath Square
London
EC1R 5HL

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 7
Balance Sheet	8 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dance Art Foundation is an independent arts charity working at the intersections of dance, visual art, social engagement and artist advocacy. It incubates new ideas and developments in dance that it takes out into the world and engaged the public in fresh and imaginative ways. Performances are daring, often in dialogue with other disciplines and extending the boundaries of dance, choreography and performance. Our advocacy work centres independent artists and collective action for systemic change with dance and beyond, and our discourse projects foster generative dialogues and widen access to critical thinking in dance. In participation and social engagement, Dance Art Foundation is a recognised UK leader in dance-in-health and inclusive dance. The charity is led by trustees Robyn Cabaret (producer), Martin Richard Coppel (curator) and Dr Martin Hargreaves (dramaturge and writer) with Artistic Director Joe Moran directing, curating and producing all of the charity's activities, in collaboration with a dynamic network of independent artists and project staff.

Dance Art Foundation dedicated time this year to review its organisational resources, with particular focus on the producing and project management of productions and projects, following a very busy year of international touring and UK projects in 2022-23. The charity worked with independent arts producer Laura Sweeney of Uncultured (who previously worked with Dance Art Foundation as a freelance producer) in a consultancy capacity to review the charities producing needs and to support the development of a revised producing framework and recruitment strategy, in tandem with the work of the board of trustees. This has been enormously impactful in identifying, devising and implementing an action plan towards a new, more sustainable producing structure.

Dance Art Foundation's charitable activities this year focused on two key projects: the first live performances of Artistic Director Joe Moran's work *Materiality Will Be Rethought* at Musée Transitoire in Paris (Nov 2023), accompanied by a simultaneous presentation of the film version of the work (Oct 2023-Mar 2024), and the beginning of a yearlong, inclusive dance residency at Hexham Priory Special School in Northumberland, led by Associate Artist Susie Tate and funded by the Postcode Neighbourhood Trust.

ACHIEVEMENT AND PERFORMANCE

Participation

This year, we successfully began Breathing Space Dances, a yearlong inclusive dance residency working with disabled children and their families at Hexham Priory Special School led by local dance artist and inclusive dance leader, Associate Artist Susie Tate and funded by the Postcode Neighbourhood Trust. The project is part of our celebrated Breathing Space participatory dance programme delivered across the UK. Enabling participation in the arts in a rural area with limited provision, the project offers our specialist, well-evidenced, inclusive dance approach across all groups at the school to foster children's creative learning and to support physical and emotional health and wellbeing. Staff training sessions offer the opportunity for teaching and support staff to learn new skills and diversify their work; enhancing their work and relationships with children and expanding the reach of the project. The project will culminate in the creation of our third film collaboration with filmmaker Alice Underwood. The short dance film, co-created by Susie, Alice and the students at the school, that will feature and celebrate children's ideas, stories and achievements from across the yearlong project.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Advocacy, production and performance

This year, we developed the first live performances of Artistic Director Joe Moran's work *Materiality Will Be Rethought*. The work was originally commissioned Whitechapel Gallery in London as a live performance in dialogue with Carlos Bunga's exhibition *Something Necessary and Useful* but was never shown publicly and rather was re-imagined as a 30-min film due to the cancellation of the performance during Covid. The resulting film was screened widely at a number of international festivals in Paris, Berlin, Mexico City and London, and was awarded the Best Choreography Prize at Mexico City International Video Dance Festival 2022. This first live iteration was performed this year in November 2024 by three dancers in a disused car park in Paris as part of the Musée Transitoire 2023-24 public exhibition and performance programme. The production was very well received by audiences and has inspired the development of work and a commitment to further live performances next year. The production was also an opportunity to successfully realise our strategic aim to increase international touring and co-production and was a first step in increasing our investment in producing support for our production work to enable more sustainable practice.

FINANCIAL REVIEW

Financial position

Dance Art Foundation is in a stable financial position. It has maintained reserves and is committed to growing these further. The charity is project funded with core costs, such as insurance, accountancy fees and administration (webhosting, filing costs, subscriptions), incorporated into project grants or funded by unrestricted project income, donations or income from HMRC's Gift Aid scheme. During this financial year, the charity completed a Gift Aid claim (following its re-registration last year), which represented the final income for recent production and closed outstanding project budgets carried over from the last financial year.

Income this year comprised production fees, charitable grants and production income (including costume refunds and insurance claims resulting from travel disruption). The breakdown of income this year is: public funding and donations (78%), commissions and presentation fees (15%), and earned and other project income (8%), which included funding from the Postcode Neighbourhood Trust and FABRIC, and performance fees from Musée Transitoire. As the charity continues its recovery from the impacts of Covid and streamlined its activities whilst focusing on longer term organisational sustainability, its annual turnover rose to a modest £30,600.

Reserves policy

Dance Art Foundation is not in receipt of core funding. It receives restricted, project-based or unrestricted income from grants, commissions, workshops, performances and donations that is spent in accordance with its charitable objectives. The charity retains reserves required to complete committed projects and is now building up a financial reserve to cover future overheads and ensure its viability should income levels over certain periods fall.

Funds in deficit and project surpluses

The accounts at year end show all project budgets in surplus, or drawn to close. Most years, Dance Art Foundation's projects and programmes will cross financial years and therefore budget surpluses are retained in order to continue or complete projects in the following year.

Two small project budget deficits from the last financial year were cleared by an outstanding gift aid claim completed in this financial year.

The Trustees express their sincere thanks to Dance Art Foundation's artists, project staff and production teams, funders, supporters and partners, and the participants and audiences who have engaged with its work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of Trustees is ethically and financially responsible for the charity. The position of Trustee is voluntary, and one for which none of the Trustees or those closely related to them may receive financial remuneration. Trustees are recruited and appointed on the basis of necessary skills sets at board level and their under-representation. Candidates are sought through pertinent networks decided upon by the Trustees. Appointments are made by proposal to the board which are considered and voted upon by all board members.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04802927 (England and Wales)

Registered Charity number

1105222

Registered office

8b Rushmore Road
London
E5 0ET

Trustees

Ms R Cabaret
Mr M R Coppel
Dr M Hargreaves

Company Secretary

Mr J D Moran

Independent Examiner

ADJ Business Solutions Limited
10 Coldbath Square
London
EC1R 5HL

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:



.....
Dr M Hargreaves - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DANCE ART FOUNDATION

Independent examiner's report to the trustees of Dance Art Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Josephs

ADJ Business Solutions Limited
10 Coldbath Square
London
EC1R 5HL

Date: 18 December 2024

DANCE ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	.Production £	Core Budget. £	Dance Art £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	5,055	754	-
Other trading activities	2	<u>-</u>	<u>730</u>	<u>1,168</u>	<u>-</u>
Total		<u>-</u>	<u>5,785</u>	<u>1,922</u>	<u>-</u>
EXPENDITURE ON Charitable activities					
Dance Art Foundation		<u>-</u>	<u>5,085</u>	<u>1,955</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		-	700	(33)	-
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>-</u>	<u>-</u>	<u>3,276</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>-</u></u>	<u><u>700</u></u>	<u><u>3,243</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

DANCE ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Participation. £	Production. £	Artist Projects £	Breathing Space: dance-in-he £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	214	-	20,900
Other trading activities	2	-	-	-	-
Total		-	214	-	20,900
EXPENDITURE ON Charitable activities					
Dance Art Foundation		-	2,174	800	7,689
NET INCOME/(EXPENDITURE)		-	(1,960)	(800)	13,211
RECONCILIATION OF FUNDS					
Total funds brought forward		-	2,938	2,900	-
TOTAL FUNDS CARRIED FORWARD		-	978	2,100	13,211

The notes form part of these financial statements

DANCE ART FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	Notes	Core Budget £	Participation £	Production £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	-	1,300	28,223	28,030
Other trading activities	2	<u>-</u>	<u>-</u>	<u>520</u>	<u>2,418</u>	<u>528</u>
Total		<u>-</u>	<u>-</u>	<u>1,820</u>	<u>30,641</u>	<u>28,558</u>
EXPENDITURE ON Charitable activities						
Dance Art Foundation		<u>-</u>	<u>-</u>	<u>340</u>	<u>18,043</u>	<u>38,273</u>
NET INCOME/(EXPENDITURE)		-	-	1,480	12,598	(9,715)
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>-</u>	<u>-</u>	<u>(1,480)</u>	<u>7,634</u>	<u>17,349</u>
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>-</u>	<u>-</u>	<u>20,232</u>	<u>7,634</u>

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET 31 March 2024

	Notes	Unrestricted funds £	.Production £	Core Budget. £	Dance Art £
CURRENT ASSETS					
Cash at bank		-	700	3,243	-
CREDITORS					
Amounts falling due within one year	5	-	-	-	-
NET CURRENT ASSETS		-	700	3,243	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	700	3,243	-
NET ASSETS		- 	700 	3,243 	-

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET - continued
31 March 2024

	Notes	Participation. £	Production. £	Artist Projects £	Breathing Space: dance-in-he £
CURRENT ASSETS					
Cash at bank		-	978	2,100	13,211
CREDITORS					
Amounts falling due within one year	5	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>-</u>	<u>978</u>	<u>2,100</u>	<u>13,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>978</u>	<u>2,100</u>	<u>13,211</u>
NET ASSETS		<u><u>-</u></u>	<u><u>978</u></u>	<u><u>2,100</u></u>	<u><u>13,211</u></u>

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET - continued 31 March 2024

	Notes	Core Budget £	Participation £	Production £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS						
Cash at bank		-	-	-	20,232	9,114
CREDITORS						
Amounts falling due within one year	5	-	-	-	-	(1,480)
NET CURRENT ASSETS		-	-	-	20,232	7,634
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-	20,232	7,634
NET ASSETS		-	-	-	20,232	7,634
FUNDS	7					
Unrestricted funds					4,921	6,214
Restricted funds					15,311	1,420
TOTAL FUNDS					20,232	7,634

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



.....
Dr M Hargreaves - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Earned & project income	<u>2,418</u>	<u>528</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Production £	Core Budget. £	Dance Art £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	218	-
Other trading activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>	<u>218</u>	<u>-</u>
EXPENDITURE ON				
Charitable activities				
Dance Art Foundation	<u>-</u>	<u>-</u>	<u>3,689</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	-	-	(3,471)	-
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>-</u>	<u>-</u>	<u>6,747</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>-</u>	<u>3,276</u>	<u>-</u>
	Participation. £	Production. £	Artist Projects £	Breathing Space: dance-in-heal £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	71	-	-
Other trading activities	<u>-</u>	<u>450</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>521</u>	<u>-</u>	<u>-</u>
EXPENDITURE ON				
Charitable activities				
Dance Art Foundation	<u>-</u>	<u>4,080</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	-	(3,559)	-	-
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>-</u>	<u>6,497</u>	<u>2,900</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>2,938</u>	<u>2,900</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Core Budget £	Participation £	Production £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	27,741	28,030
Other trading activities	<u>-</u>	<u>-</u>	<u>78</u>	<u>528</u>
Total	<u>-</u>	<u>-</u>	<u>27,819</u>	<u>28,558</u>
 EXPENDITURE ON				
Charitable activities				
Dance Art Foundation	<u>2,505</u>	<u>-</u>	<u>27,999</u>	<u>38,273</u>
 NET INCOME/(EXPENDITURE)	(2,505)	-	(180)	(9,715)
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>2,505</u>	<u>-</u>	<u>(1,300)</u>	<u>17,349</u>
 TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>-</u>	<u>(1,480)</u>	<u>7,634</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 6)	<u>-</u>	<u>1,480</u>

6. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,480</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Management & Administration	3,276	(33)	3,243
Producer	2,032	(1,168)	864
Production	906	(792)	114
Materiality Will Be Rethought	<u>-</u>	<u>700</u>	<u>700</u>
	6,214	(1,293)	4,921
Restricted funds			
Artist-Curator-Leader	2,900	(800)	2,100
Sadler's Wells: Arrangement	(1,175)	1,175	-
Whitechapel	(125)	125	-
Arrangement Int	(180)	180	-
Community Foundation	<u>-</u>	<u>13,211</u>	<u>13,211</u>
	<u>1,420</u>	<u>13,891</u>	<u>15,311</u>
TOTAL FUNDS	<u><u>7,634</u></u>	<u><u>12,598</u></u>	<u><u>20,232</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Management & Administration	1,922	(1,955)	(33)
Producer	-	(1,168)	(1,168)
Production	214	(1,006)	(792)
Materiality Will Be Rethought	<u>5,785</u>	<u>(5,085)</u>	<u>700</u>
	7,921	(9,214)	(1,293)
Restricted funds			
Artist-Curator-Leader	-	(800)	(800)
Sadler's Wells: Arrangement	1,175	-	1,175
Whitechapel	125	-	125
Arrangement Int	520	(340)	180
Community Foundation	<u>20,900</u>	<u>(7,689)</u>	<u>13,211</u>
	<u>22,720</u>	<u>(8,829)</u>	<u>13,891</u>
TOTAL FUNDS	<u><u>30,641</u></u>	<u><u>(18,043)</u></u>	<u><u>12,598</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Management & Administration	6,747	(3,471)	3,276
Producer	2,032	-	2,032
Production	<u>4,465</u>	<u>(3,559)</u>	<u>906</u>
	13,244	(7,030)	6,214
Restricted funds			
Artist-Curator-Leader	2,900	-	2,900
Sadler's Wells: Arrangement	(1,175)	-	(1,175)
Whitechapel	(125)	-	(125)
ACE Emergency Respond Funds	2,505	(2,505)	-
Arrangement Int	<u>-</u>	<u>(180)</u>	<u>(180)</u>
	<u>4,105</u>	<u>(2,685)</u>	<u>1,420</u>
TOTAL FUNDS	<u><u>17,349</u></u>	<u><u>(9,715)</u></u>	<u><u>7,634</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Management & Administration	218	(3,689)	(3,471)
Production	<u>521</u>	<u>(4,080)</u>	<u>(3,559)</u>
	739	(7,769)	(7,030)
Restricted funds			
ACE Emergency Respond Funds	-	(2,505)	(2,505)
Arrangement Int	26,319	(26,499)	(180)
Fest en Fest			
	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
	<u>27,819</u>	<u>(30,504)</u>	<u>(2,685)</u>
TOTAL FUNDS	<u><u>28,558</u></u>	<u><u>(38,273)</u></u>	<u><u>(9,715)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Management & Administration	6,747	(3,504)	3,243
Producer	2,032	(1,168)	864
Production	4,465	(4,351)	114
Materiality Will Be Rethought	<u>-</u>	<u>700</u>	<u>700</u>
	13,244	(8,323)	4,921
Restricted funds			
Artist-Curator-Leader	2,900	(800)	2,100
Sadler's Wells: Arrangement	(1,175)	1,175	-
Whitechapel	(125)	125	-
ACE Emergency Respond Funds	2,505	(2,505)	-
Community Foundation			
	<u>-</u>	<u>13,211</u>	<u>13,211</u>
	<u>4,105</u>	<u>11,206</u>	<u>15,311</u>
TOTAL FUNDS	<u><u>17,349</u></u>	<u><u>2,883</u></u>	<u><u>20,232</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Management & Administration	2,140	(5,644)	(3,504)
Producer	-	(1,168)	(1,168)
Production	735	(5,086)	(4,351)
Materiality Will Be Rethought	<u>5,785</u>	<u>(5,085)</u>	<u>700</u>
	8,660	(16,983)	(8,323)
Restricted funds			
Artist-Curator-Leader	-	(800)	(800)
Sadler's Wells: Arrangement	1,175	-	1,175
Whitechapel	125	-	125
ACE Emergency Respond Funds	-	(2,505)	(2,505)
Arrangement Int	26,839	(26,839)	-
Fest en Fest			
	1,500	(1,500)	-
Community Foundation			
	<u>20,900</u>	<u>(7,689)</u>	<u>13,211</u>
	<u>50,539</u>	<u>(39,333)</u>	<u>11,206</u>
TOTAL FUNDS	<u>59,199</u>	<u>(56,316)</u>	<u>2,883</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DANCE ART FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & public funding	23,744	1,134
Commission & presentation fees	4,439	24,979
Individual giving	-	1,912
Other income	<u>40</u>	<u>5</u>
	28,223	28,030
Other trading activities		
Earned & project income	<u>2,418</u>	<u>528</u>
Total incoming resources	30,641	28,558
EXPENDITURE		
Charitable activities		
Travel & subsistence	697	6,246
Office rent & equipment	156	134
Venue hire	337	216
Insurance & professional fees	1,583	2,876
Subscriptions	158	77
Artistic director	800	1,030
Press & marketing	-	2,026
Administrative costs	1	13
Production costs	810	4,085
Project artists, staff & costs	<u>13,501</u>	<u>21,570</u>
	18,043	38,273
Total resources expended	<u>18,043</u>	<u>38,273</u>
Net income/(expenditure)	<u>12,598</u>	<u>(9,715)</u>

This page does not form part of the statutory financial statements