

REGISTERED COMPANY NUMBER: 04802927 (England and Wales)
REGISTERED CHARITY NUMBER: 1105222

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
DANCE ART FOUNDATION

ADJ Business Solutions Limited
10 Coldbath Square
London
EC1R 5HL

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for the Year Ended 31 March 2023**

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**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Dance Art Foundation is an independent arts charity working at the intersections of dance, visual art, social engagement and artist advocacy. It incubates new ideas and developments in dance that it takes out into the world in fresh and imaginative ways, strongly focused on public engagement. Performances are daring, often transgressing artforms and in dialogue with other disciplines, extending the boundaries of dance, choreography and performance. Our advocacy work centres independent artists and collective action for systemic change. Our discourse projects foster generative dialogues and widen access to critical thinking in dance. In participation and social engagement, Dance Art Foundation is a recognised UK leader in dance-in-health. The charity is led by trustees Robyn Cabaret (producer), Martin Richard Coppell (curator) and Dr Martin Hargreaves (dramaturge and writer) with Artistic Director Joe Moran directing, curating and producing all of the charity's activities, working in collaboration with a dynamic network of independent artists and project staff.

This year saw the charity resume its production work, following a steady emergence from the impacts of the Covid-19 pandemic, with international performance in Germany and Switzerland, and also in London, and touring the film work *Materiality Will Be Rethought* to international film festivals. In participation, we continued to share films from our participatory projects led by Associate Artists Susie Tate and Louise Klarnett, and are delighted to have been awarded a generous grant from Postcode Community Foundation for year-long project with Priory Special School in Cumbria. We are also excited to have entered the final phase of our three-year *Artist-Curator-Leader* advocacy project.

ACHIEVEMENT AND PERFORMANCE

Participation

In 2021-22, Dance Art Foundation completed two major participatory projects as part of its nationally recognised *Breathing Space* dance-in-health programme led by Associate Artists Susannah Tate (North and North East) and Louise Klarnett (London and South East). This year, we have been delighted to continue to share the wonderful dance films that arose from those two projects:

- *Swimming Upstream* is an inspiring dance film created by Associate Artist Susannah Tate with filmmaker Alice Underwood and Susie's *About Being Dance* for Stroke Survivors' Group. The project was undertaken in partnership with Cumbria Wildlife Trust and the University of Cumbria Institute of Arts dance students and Institute of Health occupational therapy students. *Swimming Upstream* was launched at the University of Cumbria and has been shown in a variety of contexts since, including at Prism Arts summer event and the Cumbria Stroke Association. It has been celebrated as a powerful and moving art work and also as a valuable teaching tool for Occupational Therapy and Physiotherapy students. The film nurtures the understanding of creative movement and dance as a means of support and rehabilitation for stroke survivors and the wider value of dance in health.
- We were delighted to also launch a dedicated website as the culmination our collaboration with The Magpie Project in East London. In the context, dance artist Louise Klarnett's work supported child development and improves children's developmental delays through creative dance, movement and touch, whilst nurturing emotional wellbeing, bonding and meaningful embodied interactions between Mums and children in a safe and playful environment. Sessions were suspended during the pandemic and instead a series of short films were created and shared weekly to act as reminders of in-person workshops. The films are now publicly available offering wider groups the opportunity to delve into the project, which have been tremendously well received and featured at number of professional development events.

In 2023, we dedicated time to developing a new long-term project in Cumbria with the staff, children and families at Priory Special School to be led by local Associate Artist Susannah Tate. We successfully applied for £21,400 from the Postcode Community Foundation for a year-long programme that will feature weekly sessions for children across the school and will lead to the creation of a second film collaboration with Alice Underwood. Funds will be awarded in May 2023 and we are delighted and very grateful for this generous support to continue our participatory work in the North East of England.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Advocacy, production and performance

The main focus of our work over the past year has been the realisation of international touring ambitions, including plans halted due to the pandemic. We were delighted to present Artistic Director Joe Moran's popular stage work *Arrangement* (last shown at Sadler's Wells in London prior to the pandemic at the end of 2019) in Germany and Switzerland. The production of six dancers, accompanied by a Production Manager and the Artistic Director, was performed at Tanzwerkstatt Europa festival in Munich in August upon the invitation of dance organisation Joint Adventures and its director Walter Heun, and then later in September as the only UK-based company in the main performance programme of Tanzmesse 2022, hosted at Tanzhaus NRW in Dusseldorf, with the support of the British Council. Tanzmesse provided opportunities to meet a range of international colleagues and we hope to utilise these introductions and to realise further opportunities by appointing a new freelance producer with international experience to work alongside the Artistic Director. We were also delighted to be invited to perform *Arrangement* at Switzerland's Tanzfestival Winterthur in November where we were met by a very positive response. We completed 2022 with the presentation of the choreographic exhibition *Its Contours, Its Movements* as part of Fest en Fest festival of expanded choreography in London. The exhibition brought together the full range of Artistic Director Joe Moran's practice in performance, film and drawing and was accompanied by a specially commissioned exhibition text by Dr. Tom Hastings.

We were also very pleased to tour internationally with another project by Artistic Director Joe Moran, the 30-min film *Materiality Will Be Rethought*. The work was originally commissioned Whitechapel Gallery as a live performance in dialogue with Carlos Bunga's exhibition *Something Necessary and Useful*. It was re-imagined as a film due to Covid with the support of Arts Council England and private patrons. The film was screened at a number of international film festivals in Paris, Berlin, Mexico City and in London, and we were thrilled that it was awarded the Best Choreography Prize at Mexico City International Video Dance Festival 2022.

We continued our work in artist advocacy with the final phase of our *Artist-Curator-Leader* programme. This work has been generously supported by Arts Council England, Surf The Wave, Dance4, Yorkshire Dance, The Place, Chisenhale Dance Space and Sadler's Wells. The project will culminate in a guidance publication on increasing artist leadership and artists representation in the UK dance sector. This will be presented in two parts: a summary and recommendations from roundtable discussions and, secondly, responses to these findings from invited artists, arts workers, programmers and funders, curated by Artist Council member Dr 'Funmi Adewole, Project Working Group member Freddie Opoku-Addaie and Artistic Director Joe Moran.

FINANCIAL REVIEW

Financial position

Dance Art Foundation is in a stable financial position. It has maintained a healthy reserve and is working within a clear policy to grow this reserve further. The charity is project funded with core costs, such as insurance, accountancy fees and administration (webhosting, filing costs, subscriptions), incorporated into project grants or funded by unrestricted project income or gift aid income from donations. The charity has re-registered with HMRC for Gift Aid claims and a new claim has been submitted to be received in the coming financial year, representing outstanding income for recent productions.

Income in this financial year was heavy weighted to commissions and presentation fees reflecting our focus on international and UK touring and production. This income included support from British Council Germany, Joint Adventures in Munich, Tanzmesse in Dusseldorf, Tanzfestival Winterthur in Switzerland, and Fest en Fest, festival of expanded choreography in London. As is usual for Dance Art Foundation, activities included programmes that crossed over from the last financial year, which were either spent down or are in completion. This funding included final payments from our recent Arts Council England emergency response award, as well as support from partners Dance4 (now named FABRIC) and Yorkshire Dance for the final stage of the *Artist-Curator-Leader* programme.

The breakdown of income this financial year is: commissions and presentation fees (83%), public funding and donations (12%) and earned and other project income (5%). As the charity steadily recovers from the impact of Covid, its annual turnover rose to £29,500.

Reserves policy

Dance Art Foundation is not in receipt of core funding. It receives restricted, project-based or unrestricted income from grants, commissions, workshops, performances and donations that is spent in accordance with its charitable objectives. The charity retains reserves required to complete committed projects and is now building up a financial reserve to cover future overheads and ensure its viability should income levels over certain periods fall.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Funds in deficit

The accounts at year end show small project budget deficits in two areas, which have been carried over from last financial year (Whitechapel Gallery commission; *Arrangement* performances at Sadler's Wells). These deficits will be cleared by an outstanding gift aid claim, which was delayed due to the need to re-register the charity for online gift aid claims. The charity's online registration had lapsed as a result of not making a claim for some years. The trustees note that the unrestricted funds to hand exceed the total of these project deficits. Registration is now complete and the claim submitted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Board of Trustees is ethically and financially responsible for the charity. The position of Trustee is voluntary, and one for which none of the Trustees or those closely related to them may receive financial remuneration. Trustees are recruited and appointed on the basis of necessary skills sets at board level and their under-representation. Candidates are sought through pertinent networks decided upon by the Trustees. Appointments are made by proposal to the board which are considered and voted upon by all board members.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04802927 (England and Wales)

Registered Charity number

1105222

Registered office

8b Rushmore Road
London
E5 0ET

Trustees

Ms R Cabaret
Mr M R Coppel
Dr M Hargreaves

Company Secretary

Mr J D Moran

Independent Examiner

ADJ Business Solutions Limited
10 Coldbath Square
London
EC1R 5HL

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:



.....
Dr M Hargreaves - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DANCE ART FOUNDATION

Independent examiner's report to the trustees of Dance Art Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Josephs

ADJ Business Solutions Limited
10 Coldbath Square
London
EC1R 5HL

Date: 20 December 2023

DANCE ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Core Budget. £	Dance Art £	Participatio £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	218	-	-
Other trading activities	2	-	-	-	-
Total		-	218	-	-
EXPENDITURE ON					
Charitable activities					
Dance Art Foundation		-	3,689	-	-
NET INCOME/(EXPENDITURE)		-	(3,471)	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	6,747	-	-
TOTAL FUNDS CARRIED FORWARD		-	3,276	-	-

The notes form part of these financial statements

DANCE ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Production. £	Artist Projects £	Breathing Space: dance-in-health £	Core Budget £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		71	-	-	-
Other trading activities	2	<u>450</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>521</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE ON					
Charitable activities					
Dance Art Foundation		<u>4,080</u>	<u>-</u>	<u>-</u>	<u>2,505</u>
NET INCOME/(EXPENDITURE)		(3,559)	-	-	(2,505)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,497</u>	<u>2,900</u>	<u>-</u>	<u>2,505</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,938</u></u>	<u><u>2,900</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

DANCE ART FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Participation £	Production £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	27,741	28,030	5,875
Other trading activities	2	<u>-</u>	<u>78</u>	<u>528</u>	<u>2,887</u>
Total		<u>-</u>	<u>27,819</u>	<u>28,558</u>	<u>8,762</u>
EXPENDITURE ON					
Charitable activities					
Dance Art Foundation		<u>-</u>	<u>27,999</u>	<u>38,273</u>	<u>41,075</u>
NET INCOME/(EXPENDITURE)		-	(180)	(9,715)	(32,313)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	(1,300)	17,349	49,662
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>(1,480)</u>	<u>7,634</u>	<u>17,349</u>

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET
31 March 2023

	Notes	Unrestricted funds £	Core Budget. £	Dance Art £	Participatio £
CURRENT ASSETS					
Cash at bank		-	3,276	-	-
CREDITORS					
Amounts falling due within one year	5	-	-	-	-
NET CURRENT ASSETS/(LIABILITIES)		-	3,276	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	3,276	-	-
NET ASSETS		-	3,276	-	-

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET - continued
31 March 2023

	Notes	Production. £	Artist Projects £	Breathing Space: dance-in-health £	Core Budget £
CURRENT ASSETS					
Cash at bank		2,938	2,900	-	-
CREDITORS					
Amounts falling due within one year	5	-	-	-	-
NET CURRENT ASSETS/(LIABILITIES)		<u>2,938</u>	<u>2,900</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,938</u>	<u>2,900</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u><u>2,938</u></u>	<u><u>2,900</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

DANCE ART FOUNDATION

BALANCE SHEET - continued
31 March 2023

	Notes	Participation £	Production £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Cash at bank		-	-	9,114	18,649
CREDITORS					
Amounts falling due within one year	5	-	(1,480)	(1,480)	(1,300)
NET CURRENT ASSETS/(LIABILITIES)		-	(1,480)	7,634	17,349
TOTAL ASSETS LESS CURRENT LIABILITIES		-	(1,480)	7,634	17,349
NET ASSETS		-	(1,480)	7,634	17,349
FUNDS	7				
Unrestricted funds				6,214	13,244
Restricted funds				1,420	4,105
TOTAL FUNDS				7,634	17,349

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:



.....
Dr M Hargreaves - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Earned & project income	<u>528</u>	<u>2,887</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Core Budget. £	Dance Art £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	4,686	-
Other trading activities	<u>-</u>	<u>2,887</u>	<u>-</u>
Total	<u>-</u>	<u>7,573</u>	<u>-</u>
EXPENDITURE ON			
Charitable activities			
Dance Art Foundation	<u>-</u>	<u>2,563</u>	<u>-</u>
NET INCOME	-	5,010	-
RECONCILIATION OF FUNDS			
Total funds brought forward	-	1,737	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>6,747</u>	<u>-</u>

	Participation. £	Production. £	Artist Projects £	Breathing Space: dance-in-heal £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	990	-	-
Other trading activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>990</u>	<u>-</u>	<u>-</u>
EXPENDITURE ON				
Charitable activities				
Dance Art Foundation	<u>-</u>	<u>(3,475)</u>	<u>(725)</u>	<u>6,370</u>
NET INCOME/(EXPENDITURE)	-	4,465	725	(6,370)
RECONCILIATION OF FUNDS				
Total funds brought forward	-	2,032	2,175	6,370
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>6,497</u>	<u>2,900</u>	<u>-</u>

	Core Budget £	Participation £	Production £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	(1)	-	200	5,875

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Core Budget £	Participation £	Production £	Total funds £
Other trading activities	-	-	-	<u>2,887</u>
Total	<u>(1)</u>	<u>-</u>	<u>200</u>	<u>8,762</u>
EXPENDITURE ON Charitable activities				
Dance Art Foundation	<u>15,566</u>	<u>20,776</u>	<u>-</u>	<u>41,075</u>
NET INCOME/(EXPENDITURE)	(15,567)	(20,776)	200	(32,313)
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>18,072</u>	<u>20,776</u>	<u>(1,500)</u>	<u>49,662</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,505</u></u>	<u><u>-</u></u>	<u><u>(1,300)</u></u>	<u><u>17,349</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 6)	<u>1,480</u>	<u>1,300</u>

6. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,480</u>	<u>1,300</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Management & Administration	6,747	(3,471)	3,276
Producer	2,032	-	2,032
Production	<u>4,465</u>	<u>(3,559)</u>	<u>906</u>
	13,244	(7,030)	6,214
Restricted funds			
Artist-Curator-Leader	2,900	-	2,900
Sadler's Wells: Arrangement	(1,175)	-	(1,175)
Whitechapel	(125)	-	(125)
ACE Emergency Respond Funds	2,505	(2,505)	-
Arrangement Int	<u>-</u>	<u>(180)</u>	<u>(180)</u>
	<u>4,105</u>	<u>(2,685)</u>	<u>1,420</u>
TOTAL FUNDS	<u><u>17,349</u></u>	<u><u>(9,715)</u></u>	<u><u>7,634</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Management & Administration	218	(3,689)	(3,471)
Production	<u>521</u>	<u>(4,080)</u>	<u>(3,559)</u>
	739	(7,769)	(7,030)
Restricted funds			
ACE Emergency Respond Funds	-	(2,505)	(2,505)
Arrangement Int	26,319	(26,499)	(180)
Fest en Fest			
	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>
	<u>27,819</u>	<u>(30,504)</u>	<u>(2,685)</u>
TOTAL FUNDS	<u><u>28,558</u></u>	<u><u>(38,273)</u></u>	<u><u>(9,715)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Management & Administration	1,737	5,010	6,747
Producer	2,032	-	2,032
Production	<u>-</u>	<u>4,465</u>	<u>4,465</u>
	3,769	9,475	13,244
Restricted funds			
Artist-Curator-Leader	2,175	725	2,900
BBC Children in Need: Year 2	6,370	(6,370)	-
Sadler's Wells: Arrangement	(1,175)	-	(1,175)
Whitechapel	(325)	200	(125)
ACE Emergency Respond Funds	18,072	(15,567)	2,505
Postcode Foundation	17,344	(17,344)	-
Magpie Dance Project	<u>3,432</u>	<u>(3,432)</u>	<u>-</u>
	<u>45,893</u>	<u>(41,788)</u>	<u>4,105</u>
TOTAL FUNDS	<u><u>49,662</u></u>	<u><u>(32,313)</u></u>	<u><u>17,349</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Management & Administration	7,573	(2,563)	5,010
Commissions & Performances	325	(325)	-
Production	<u>665</u>	<u>3,800</u>	<u>4,465</u>
	8,563	912	9,475
Restricted funds			
Artist-Curator-Leader	-	725	725
BBC Children in Need: Year 2	-	(6,370)	(6,370)
Whitechapel	200	-	200
ACE Emergency Respond Funds	(1)	(15,566)	(15,567)
Postcode Foundation	-	(17,344)	(17,344)
Magpie Dance Project	<u>-</u>	<u>(3,432)</u>	<u>(3,432)</u>
	<u>199</u>	<u>(41,987)</u>	<u>(41,788)</u>
TOTAL FUNDS	<u><u>8,762</u></u>	<u><u>(41,075)</u></u>	<u><u>(32,313)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Management & Administration	1,737	1,539	3,276
Producer	2,032	-	2,032
Production	-	906	906
	3,769	2,445	6,214
Restricted funds			
Artist-Curator-Leader	2,175	725	2,900
BBC Children in Need: Year 2	6,370	(6,370)	-
Sadler's Wells: Arrangement	(1,175)	-	(1,175)
Whitechapel	(325)	200	(125)
ACE Emergency Respond Funds	18,072	(18,072)	-
Postcode Foundation	17,344	(17,344)	-
Magpie Dance Project	3,432	(3,432)	-
Arrangement Int	-	(180)	(180)
	45,893	(44,473)	1,420
TOTAL FUNDS	<u>49,662</u>	<u>(42,028)</u>	<u>7,634</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Management & Administration	7,791	(6,252)	1,539
Commissions & Performances	325	(325)	-
Production	1,186	(280)	906
	9,302	(6,857)	2,445
Restricted funds			
Artist-Curator-Leader	-	725	725
BBC Children in Need: Year 2	-	(6,370)	(6,370)
Whitechapel	200	-	200
ACE Emergency Respond Funds	(1)	(18,071)	(18,072)
Postcode Foundation	-	(17,344)	(17,344)
Magpie Dance Project	-	(3,432)	(3,432)
Arrangement Int	26,319	(26,499)	(180)
Fest en Fest			
	1,500	(1,500)	-
	28,018	(72,491)	(44,473)
TOTAL FUNDS	<u>37,320</u>	<u>(79,348)</u>	<u>(42,028)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

DANCE ART FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants & public funding	1,134	5,350
Commission & presentation fees	24,979	525
Individual giving	1,912	-
Other income	<u>5</u>	<u>-</u>
	28,030	5,875
Other trading activities		
Earned & project income	<u>528</u>	<u>2,887</u>
Total incoming resources	28,558	8,762
EXPENDITURE		
Charitable activities		
Travel & subsistence	6,246	17
Office rent & equipment	134	542
Venue hire	216	-
Insurance & professional fees	2,876	1,505
Subscriptions	77	203
Artistic director	1,030	750
Press & marketing	2,026	-
Administrative costs	13	146
Production costs	4,085	925
Project artists, staff & costs	<u>21,570</u>	<u>36,987</u>
	38,273	41,075
Total resources expended	<u>38,273</u>	<u>41,075</u>
Net expenditure	<u>(9,715)</u>	<u>(32,313)</u>

This page does not form part of the statutory financial statements