

Aylsham Community Church

Report and Accounts

year ended 31 December 2020

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AYLSHAM COMMUNITY CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	B A Cairns J A Gilbert P H Mellows J H Vaughan V M Tyce K Everard L P Wilkinson	(Chairman)
Company Secretary	J A Gilbert	
Lead Elder	S Gallagher	
Governing Document	Memorandum and Articles of Association	
Company Registration Number	5171646	
Charity Registration Number	1105216	
Principal Address	Jubilee Family Centre Norwich Road Aylsham Norwich, NR11 6JG	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	HSBC Norwich, Norfolk	

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AYLSHAM COMMUNITY CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2020

The Directors (herein called 'the Trustees') have pleasure in submitting the Report and Accounts for the year to 31 December 2020.

Objects and Governance

The Primary aims of the charity are to fulfil the role of a Christian Church in the Aylsham area, promoting and advancing the Christian faith locally, in the United Kingdom and overseas.

Direction and decisions relating to the incorporated charity are made by the Trustees in consultations with the Elders, who are responsible for governing the life and teaching of the Church. Day to day decisions on expenditure and activities are decided by the staff and volunteers in charge of defined areas of the church, with budgets set and monitored by the Trustees. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

The powers of appointment or removal of Trustees rest with the Trustees/members. New Trustees are primarily selected from the members of the church or from the leaders of other local churches sharing the same vision, since this means the Trustee body is whole heartedly involved in seeing the mission of the church worked out in practice.

On being appointed, new Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the church operates.

The Church

Aylsham Community Church operates primarily but not exclusively in Aylsham and the surrounding local villages. Although the Church is totally autonomous, self-supporting and is not part of a denomination, it does form part of Relational Mission, a family of 75+ churches based in the UK, mainland Europe and increasingly across the globe. Relational Mission is part of New Frontiers.

With one of our themes being that 'We can accomplish more together than we can apart', we have numerous opportunities to be involved in spiritual and social care opportunities and projects nationally and internationally. We have an increasingly strong link with a small church based in Nis ' Serbia.

The Church belongs to the national organisation 'The Evangelical Alliance' that represents over a million Christians in mainstream evangelical churches, allowing us to have an increasingly clear voice speaking into issues shaping our nation. This is worked out locally through an ever strengthening

relationship with many churches across the denominations in Aylsham, with our Lead Elder leading the Churches together in Aylsham ministers group.

Aylsham Community Church, its Trustees, Elders and members are committed to the restoration of New Testament principles being lived out in everyday church life. The Eldership team consists of four men from various age groups and walks of life. Each member of the team is actively involved in bringing leadership to different areas of church life which has allowed us to make a greater impact in the communities we represent. One elder stepped down at the year end so the church is operating with three elders for the time being; however, some of the trustees are involved in strategic leadership matters.

Whilst the church has a multiple elder team, dedicated trustees and employs 2.7 FTE staff, it is the work of every member of the church, whether employed or not, that will make the difference in the church achieving its great commission through praying, serving, giving and caring. The Bible calls the church 'A Body', we aspire to be Christ's body, healthy and robust, for Aylsham, the local communities and to the end of the earth.

Review of Activities 2020

2020 was a remarkable year in many ways, and the life of the church was greatly impacted by both the challenges and opportunities presented by the Covid virus. This has meant we have had to find new ways to connect together to worship, pray and to support one another as a church family, but also that we have been able to reach out in new ways to demonstrate the love of Christ in our community.

Going Online

This last year has highlighted the long declared truth that 'the church is not a building', but at the same time not being able to use the resource of Jubilee Family Centre as a place of meeting and activity for much of the year has been challenging.

However this has proved to be a springboard for developing our online and social media presence, which has had many benefits in being able to connect with people who we had previously not been reaching.

From March onwards we moved all our Sunday services, prayer meetings and midweek activities to online platforms. This has required a significant investment of time, resources and energy to facilitate – in terms of purchasing new equipment, developing new skills, and adapting the way we approach doing everything.

However it has given the opportunity for people in the church family to serve in different ways, and has also meant that our Sunday services have reached new people with the gospel.

Whilst the church website continues to be a main 'front door' for people to connect with the church, we have also developed our use of Facebook – both for 'closed' church groups to encourage one another and to share needs, but also in the use of an open community page where we ask 'Can we pray for you?' We have had people in the community use this page to reach out to us with prayer requests, requests for practical help and even one couple looking to move to Aylsham from the Midlands found the page and felt it was one of a number of significant 'signs' that God was using to lead them.

Some of our midweek Life Groups have met through the year using video call technology, and we have been able to conduct leadership and staff meetings in the same way. Whilst there are many ways in which this is clearly second best to being in a room together, it has opened our eyes to new and easier ways of connecting with other churches and teams across wider distances (including other nations).

"Many small lights...."

In the first half of last year we received a prophetic picture of one big light on a map diffusing into many small lights which blanketed the same map, shining much brighter than the single light.

This has been an apt pictorial representation of what we have seen in many ways in the life of Aylsham Community Church in 2020.

Firstly, we have seen a new release of people in the church family looking 'outward', connecting with friends and neighbours, offering care and support. When the pandemic hit the community and we entered into lockdown for the first time many people reached out to neighbours with 'Can we help?' cards – offering practical support and prayer – and then used the connections made to develop friendship, pray with people and share their hope in Jesus.

Many have also taken to using social media in a new way to share stories of faith and hope with their contacts. We were also able to join with other churches and groups in the town to support a Community First Response Phonenumber which people in the community used when they needed help.

Whilst we have not been able to run MakeLunch – supporting low income families in the community – during 2020 the church family has donated food and money so that we have been able to deliver food parcels to families throughout the year. We have done this on our own and also in partnership with the local Methodist Church. We have been able to regularly support 30 families in this way, and the help has been greatly received and good friendships have been further built through it.

We have also continued to supply Foodbank vouchers and at times to help with the delivery of these resources.

In the second half of the year one of our church family came to the Leadership with a desire to register and start running a Community Fridge from our church building – to work in partnership with local businesses to prevent food wastage and at the same time be able to provide perishable foods for families in need. In setting this up we have received a commitment of support from a number of supermarkets and local smaller stores in the town. This initiative began to run in December, and in just the few weeks it was able to operate before the latest lockdown a significant group of families came in for food, friendship and prayer. We look forward being able to develop the initiative further post-lockdown – in conjunction with the work of MakeLunch – including the possibility of a café-style support group being available alongside the Fridge.

We have also run 2 Alpha courses during the year – one pre-Covid and one online in the Autumn.

Another exciting possibility for outreach and community impact has opened up for us in 2020 in the nearby village of Swanton Abbott. We have 2 couples in the church family who live there, who have become intentionally more involved in village life in recent times, in part through the activities of the village chapel. They have now been approached officially about leading the chapel work, and we look forward to working in partnership with them in the coming months to see what opportunities can be developed for worship and witness in that community.

Growth in the Family

Despite all the restrictions of the last year we have seen 5 new families connect with the church and start to join with us regularly for worship and fellowship – along with another couple who are hoping to move to the town in 2021 to join us.

One of the real blessings for the church in 2020 has been the way in which the all church family have risen to the challenge of staying connected and supporting one another, even when they have not been able to meet together physically. The emotional, physical, mental and financial toll caused by Covid has been significant for many and it has been a privilege to see God's people being so proactive, generous and loving in their support of one another. Our Life Group Leaders and the church's Pastoral Team have done an outstanding job in overseeing much of this. In 2020 the leadership of the Pastoral Team passed on from the Lead Elder to one of the Team members, and she has done amazingly well in continuing to develop this work.

Plans for further leadership development within the church have continued, although in much altered form, but we are encouraged to see new gifts emerging, and people eager to be trained and equipped for service. We have begun working with 2 younger leaders in the church who we believe have the potential for Eldership, and we have been actively looking at how we can develop new leadership in different areas of church life and ministry in 2021.

The Eldership Team are very grateful to all the Trustees for their dedication, hard work and skill.

Financial Review

Aylsham Community Church is financially dependent upon the voluntary support of its members and other family churches wishing to express their support.

At the start of lockdown in March the Trustees and Eldership set out a revised budget for the year, taking into account the possible effects of lockdown and Covid restrictions on the church's income and outgoings for the year.

The church continued to give with great generosity throughout the year so that the revised budget was met and we were able to continue with ministry and mission as planned.

Net income for 2020 was up on 2019 levels, due in part to a reduction in grants payable. By cutting back on non-essential expenditure, without any detriment to the ministries of the Church, the year ended around break even, after depreciation.

We also held a special gift day in October where nearly £8,000 was given for us to be able to establish a 'Hardship Fund' via Jubilee Family Centre – for one-off gifts to needy people in the Church and the community – and also to make a gift to the work of our apostolic network, Relational Mission.

During the 12 month period covered by these accounts, committed regular giving amounted to approximately £ 10,500 per month (including Gift Aid). This is marginally less than the level of regular giving in the prior year and we are thankful that giving has held up so well in the Covid climate. There was a special one-off gift of £10,000 received with grateful thanks during the year.

We ended the year with approximately £50,000 in the Bank. This represents reserves and previous years' Gift Days.

We have four employees equating to 2.7 FTE.

Reserves Policy

The reserves policy, as formulated by the Trustees, is that the church should generally have sufficient funds in hand to cover one month's average budgeted expenditure beyond anticipated expenditure for the current month. With regular giving mostly by standing order, cash flow remains positive, and we also have the benefit of carrying forward:

- Building Fund £12,000
- General Reserve £38,000
- Total £50,000

Management accounts are reviewed on a monthly basis by the Treasurer and any potential decline in income is quickly spotted and investigated and discussed by all the Trustees.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable objectives. There are no upper or lower limits.

Risk Statement

The Trustees have examined and reviewed the strategic, business and operational risks to which a small charity with few employees is exposed. Appropriate systems and procedures have been and continue to be established to enable identification, monitoring and review of these risks on a regular basis.

All major insurable risks are subject to normal churches and employers' insurance. Contractual risks are reviewed before being entered into to assess that they could not significantly impact upon the church's ability to fulfil its objectives.

Directors' (Trustees) Responsibilities

Charity law requires us as Directors (Trustees) to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year. The Directors (Trustees) are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors (Trustees) on 29 March 2021 and signed on their behalf by:

Bruce Cairns

Chairman of Trustees

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
AYLSHAM COMMUNITY CHURCH
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)

13 April 2021

Stewardship
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London
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AYLSHAM COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	128,748	7,887	136,635	146,283
Other trading activities		-	-	-	-
Investments		42	-	42	78
Total income and endowments		128,790	7,887	136,677	146,361
EXPENDITURE ON:					
Charitable activities	4	127,257	7,887	135,144	152,623
Other		-	-	-	-
Total expenditure		127,257	7,887	135,144	152,623
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		1,533	-	1,533	(6,262)
Transfers between funds	11	-	-	-	-
		1,533	-	1,533	(6,262)
Net movement in funds		1,533	-	1,533	(6,262)
Reconciliation of funds:					
Total funds brought forward		324,412	12,000	336,412	342,674
Total funds carried forward	11	325,945	12,000	337,945	336,412

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

AYLSHAM COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	6	291,012	-	291,012	296,585
		<u>291,012</u>	<u>-</u>	<u>291,012</u>	<u>296,585</u>
CURRENT ASSETS					
Debtors	7	1,410	-	1,410	4,055
Cash at bank and in hand	8	38,947	12,000	50,947	41,988
		40,357	12,000	52,357	46,043
CREDITORS: Amounts falling due within one year	9	(5,424)	-	(5,424)	(6,216)
Net current assets / (liabilities)		<u>34,933</u>	<u>12,000</u>	<u>46,933</u>	<u>39,827</u>
Total assets less current liabilities		<u>325,945</u>	<u>12,000</u>	<u>337,945</u>	<u>336,412</u>
TOTAL NET ASSETS		<u>325,945</u>	<u>12,000</u>	<u>337,945</u>	<u>336,412</u>
FUND BALANCES					
	11				
Unrestricted Funds					
General funds		34,933	-	34,933	27,827
Designated funds		291,012	-	291,012	296,585
		<u>325,945</u>	<u>-</u>	<u>325,945</u>	<u>324,412</u>
Restricted Funds		-	12,000	12,000	12,000
		<u>325,945</u>	<u>12,000</u>	<u>337,945</u>	<u>336,412</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2021 and were signed on its behalf by:

Bruce Cairns

Company number: 5171646

Charity number: 1105216

The notes on page 11-18 form part of these accounts.

AYLSHAM COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future, having specifically considered the potential impact of Covid-19 on the charity's activities and income. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

AYLSHAM COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	115,949	125,293
Income tax recoverable	20,686	20,990
	<u>136,635</u>	<u>146,283</u>

AYLSHAM COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable expenditure

	2020 £	2019 £
a Costs incurred directly on specific activities		
Salaries and remuneration (Note 4d)	94,579	94,690
Church events and socials	1,195	2,974
Conferences and training	508	4,840
Promotion & PR	76	503
Depreciation	5,573	5,573
Grants payable (Note 4c)	24,707	33,459
	<u>126,638</u>	<u>142,039</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,920	1,920
	<u>1,920</u>	<u>1,920</u>
Professional fees	850	1,348
Insurance	2,923	2,408
Equipment costs	1,264	14
Maintenance and repairs	-	-
Travel and subsistence	75	3,172
Postage, stationery and literature	308	577
Licences	1,003	828
Interest and charges	164	317
	<u>8,506</u>	<u>10,584</u>
Total expenditure	<u>135,144</u>	<u>152,623</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,920 (2019: £1,920); in addition the charity paid £708 (2019: £804) to Stewardship for payroll bureau services.

c Grants payable

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	20,402	4,305	24,707
	<u>20,402</u>	<u>4,305</u>	<u>24,707</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2019 £
Grants for UK and overseas mission	20,075	13,384	33,459
	<u>20,075</u>	<u>13,384</u>	<u>33,459</u>

The charity's principal grants to institutions comprised:

	2020 £	2019 £
Jubilee Family Centre, Aylsham	9,594	12,000
Relational Mission	10,000	7,600
Grants to institutions for less than £1,000 each	808	475
	<u>20,402</u>	<u>20,075</u>

AYLSHAM COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

d Payroll

The average monthly number of employees during the year was 4 (2.7 FTE), (2019: 4 employees, 2.7 FTE). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and other key staff.

During the year key management received employment benefits totalling £79,534 (2019: £76,076).

No trustees received employment benefits in either the current or preceding year.

5 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for missionaries in Serbia and for "Together in North Norfolk", and, in that capacity:

- a) received £4,679 (2019: £4,993) and paid £4,828 (2019: £4,901)
- b) at the year end the charity owed £92 (2019: £150) to Together in North Norfolk.

6 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2020 £
Cost			
At 1 January 2020	374,996	21,293	396,289
Additions	-	-	-
At 31 December 2020	<u>374,996</u>	<u>21,293</u>	<u>396,289</u>
Accumulated depreciation			
At 1 January 2020	78,411	21,293	99,704
Charge for the year	5,573	-	5,573
At 31 December 2020	<u>83,984</u>	<u>21,293</u>	<u>105,277</u>
Net book value			
At 31 December 2020	<u>291,012</u>	<u>-</u>	<u>291,012</u>
At 31 December 2019	<u>296,585</u>	<u>-</u>	<u>296,585</u>

In 2006 the church purchased a building in Serbia as part of a church plant in Nis (Episkopska 82A, Nis, Serbia) for £76,000. At the end of 2011 the associated restricted fund had been reduced to £Nil. The intention has always been to eventually gift this asset to the Balkans Trust (or appropriate NGO representing the Good News Church in Serbia) at an appropriate point where the church in Serbia can take full responsibility. Until this time, Aylsham Community Church will retain legal title and be responsible for overseeing the assets use. As a result the purchase was treated in the 2006 accounts as charitable expenditure as an effective gift at the time and the carrying value of the asset continues to be deemed to be £Nil in these accounts.

7 Debtors

	2020 £	2019 £
Falling due within one year:		
Tax recoverable	<u>1,410</u>	<u>4,055</u>
	<u>1,410</u>	<u>4,055</u>

AYLSHAM COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Cash at Bank and in Hand

	2020	2019
	£	£
Cash at bank with immediate access	2,327	3,410
Bank deposits (with a term of three months or less)	48,620	38,577
	<u>50,947</u>	<u>41,988</u>

9 Creditors: liabilities falling due within one year

	2020	2019
	£	£
Trade creditors	507	699
Accruals	1,917	2,517
Grant obligations	3,000	3,000
	<u>5,424</u>	<u>6,216</u>

10 Pension commitments

During the year employer's pension contributions totalling £3,878 (2019: £3,816) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>					
Property Fund	296,585	-	(5,573)	-	291,012
	<u>296,585</u>	<u>-</u>	<u>(5,573)</u>	<u>-</u>	<u>291,012</u>
<i>General Unrestricted Funds</i>	27,827	128,790	(121,684)	-	34,933
	<u>27,827</u>	<u>128,790</u>	<u>(121,684)</u>	<u>-</u>	<u>34,933</u>
Total Unrestricted Funds	<u>324,412</u>	<u>128,790</u>	<u>(127,257)</u>	<u>-</u>	<u>325,945</u>
<i>Restricted Funds</i>					
Building Fund	12,000	-	-	-	12,000
Jubilee Family Centre	-	3,887	(3,887)	-	-
Relational Mission	-	4,000	(4,000)	-	-
	<u>12,000</u>	<u>7,887</u>	<u>(7,887)</u>	<u>-</u>	<u>12,000</u>
Aggregate of funds	<u>336,412</u>	<u>136,677</u>	<u>(135,144)</u>	<u>-</u>	<u>337,945</u>

AYLSHAM COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2020
	£	£	£	£
Tangible fixed assets	-	291,012	-	291,012
Debtors	1,410	-	-	1,410
Cash at bank and in hand	38,947	-	12,000	50,947
Creditors falling due within one year	(5,424)	-	-	(5,424)
	<u>34,933</u>	<u>291,012</u>	<u>12,000</u>	<u>337,945</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Designated Funds</i>					-
Property Fund	302,158	-	(5,573)	-	296,585
	<u>302,158</u>	<u>-</u>	<u>(5,573)</u>	<u>-</u>	<u>296,585</u>
<i>General Unrestricted Funds</i>	36,940	137,936	(147,050)	-	27,827
	<u>36,940</u>	<u>137,936</u>	<u>(147,050)</u>	<u>-</u>	<u>27,827</u>
Total Unrestricted Funds	<u>339,098</u>	<u>137,936</u>	<u>(152,623)</u>	<u>-</u>	<u>324,412</u>
<i>Restricted Funds</i>					
Building Fund	3,576	8,424	-	-	12,000
Jubilee Family Centre	-	-	-	-	-
Relational Mission	-	-	-	-	-
	<u>3,576</u>	<u>8,424</u>	<u>-</u>	<u>-</u>	<u>12,000</u>
Aggregate of funds	<u>342,674</u>	<u>146,360</u>	<u>(152,623)</u>	<u>-</u>	<u>336,412</u>

AYLSHAM COMMUNITY CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2019 £
Tangible fixed assets	-	296,585	-	296,585
Debtors	4,055	-	-	4,055
Cash at bank and in hand	29,988	-	12,000	41,988
Creditors falling due within one year	(6,216)	-	-	(6,216)
	<u>27,827</u>	<u>296,585</u>	<u>12,000</u>	<u>336,412</u>

The designated Property fund represents the church's property assets. The restricted Building Fund represents giving specifically received towards future property repair work, and the Jubilee Family Centre and Relational Mission funds represent gift day offerings received and fully granted towards those organisations.

12 Transactions with related parties

During the year the charity:

- a) received donations totalling £29,480 (2019: £32,065) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 4, there have been no other transactions with related parties during the year. No expenses were paid to trustees.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

AYLSHAM COMMUNITY CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £	General 2019 £	Designated 2019 £	Restricted 2019 £	Total 2019 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	128,748	-	7,887	136,635	137,859	-	8,424	146,283
Other trading activities		-	-		-	-	-		-
Investments		42	-		42	78	-		78
Total income and endowments		128,790	-	7,887	136,677	137,936	-	8,424	146,361
EXPENDITURE ON:									
Charitable activities:	4	121,684	5,573	7,887	135,144	147,050	5,573	-	152,623
Other		-	-	-	-	-	-	-	-
Total Expenditure		121,684	5,573	7,887	135,144	147,050	5,573	-	152,623
Net income/(expenditure)		7,106	(5,573)	-	1,533	(9,113)	(5,573)	8,424	(6,262)
Transfers between funds	11	-	-	-	-	-	-	-	-
		7,106	(5,573)	-	1,533	(9,113)	(5,573)	8,424	(6,262)
Reconciliation of funds:									
Total funds brought forward		27,827	296,585	12,000	336,412	36,940	302,158	3,576	342,674
Total funds carried forward	11	34,933	291,012	12,000	337,945	27,827	296,585	12,000	336,412