

Charity Registration No. 1105214

Company Registration No. 5178040 (England and Wales)



***Hemel Hempstead Community Church
Trustees' Report and Accounts***

For the Year Ended 31st March 2024

***Hemel Hempstead Community Church
Legal and Administrative Information***

| | |
|-----------------------|---|
| Trustees | Mr D J Young Mr C J Bennett Mr R J Tate Mr J A Noble Mr R Winski Mrs B Downing (appointed 02/07/23 – resigned 26/11/24) |
| Treasurer | Mr D Shaw |
| Secretary | Mr J A Noble |
| Charity Number | 1105214 |
| Company Number | 5178040 |
| Principal Address | 63 Shearwater Road Hemel Hempstead Hertfordshire HP3 0GB |
| Reporting Accountants | HB Accountants Plumpton House Plumpton Road Hoddesdon Hertfordshire EN11 0LB |
| Bankers | Metro Bank One Southampton Row London WC1B 5HA |

***Hemel Hempstead Community Church
Trustees' Report and Accounts***

Contents

| | Page |
|--|--------------|
| Trustees' Report | 1-7 |
| Statement of Trustees' Responsibilities | 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10-11 |
| Balance Sheet | 12 |
| Notes to the Accounts | 13-20 |

Hemel Hempstead Community Church Trustees' Report for the year ended 31st March 2024

The trustees present their Report and Accounts for the year ended 31st March 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Trust Deed, applicable law and the requirements of The Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities', issued October 2019. The trustees also have due regard to guidance published by the Charity Commission on public benefit.

Structure, Governance and Management

Hemel Hempstead Community Church (HHCC) is a company limited by guarantee.

Trustees

The trustees who served during the year were:

Mr D J Young

Mr C J Bennett

Mr R J Tate

Mr J A Noble

Mr R Winski

Mrs B Downing (appointed 02/07/23 – resigned 26/11/24)

Trustees are appointed and removed by the Board of Trustees as outlined in the charity's Articles of Association. Trustees are recruited from the established church membership to provide the wide range of expertise required to properly govern the charity's activities.

The current size of the trustee group has been found to be sufficient to serve the charity's present needs. The charity makes use of published material from the Charity Commission and other sources to inform trustees about their responsibilities and assist them with their work.

Management

Responsibility for HHCC's leadership falls broadly into two areas: legal, financial, health and safety, and other similar aspects that are mainly the responsibility of the trustees, and spiritual and pastoral matters and activities that are overseen by the Leadership Team.

The day-to-day management of HHCC's normal activities is undertaken by the Lead Pastors and other Leaders, who meet informally on a regular basis. Members heading up various aspects of HHCC's ministry report directly to the Lead Pastors.

Harvest Alliance UK

HHCC is an active member of Harvest Alliance UK (HAUK), which is itself part of Harvest Alliance's global family of churches and ministries.

Hemel Hempstead Community Church

Trustees' Report for the year ended 31st March 2024

HHCC Highlights

Over the summer we enjoyed 'Church in the Park' over three Sundays in July and August. Our main service was relocated to Gadebridge Park incorporating worship, testimony, prayer, communion, picnic lunches and games. All ages enjoyed these open-air meetings in this beautiful community space.

We also had the privilege of helping facilitate the Love Hemel prayer walk. The vision is to gather Christians from different churches across the town to prayer walk every street in Hemel Hempstead. It was a delight to see support for this prayer initiative continue to grow aided by a new website and the use of social media. The main walk took place on the 1st July with participants gathering in Gadebridge Park for a time of worship and prayer before dispersing to prayer walk the streets. There were 75 people from 16 different churches prayer walking the town enabling us to prayer walk 750 streets all at the same time. The remaining streets were covered by individuals' prayer walks in July.

In November a team of seven people from HHCC, led by David and Caroline Young, were able to visit Derek and Penny Oliver and the Route 61 (International) (Route 61) local team in Kenya. This was the first HHCC trip to Kenya since the pandemic. It was a great joy to spend time with the Route 61 team and visit their new office base in Kisumu. The team were able to learn about the development of Route 61's work within government institutions and the wider community. By invitation the team were able to visit three juvenile justice institutions to see first hand how services are delivered in these settings and learn about the day-to-day challenges the team face.

For our Christmas Service we had the joy of holding a joint service with Hemel Vineyard Church at Warners End Community Centre. It was so good to work together on all aspects of the service and share this special celebration of the birth of Christ with another church. The service was well attended with many visitors of all ages enjoying this special time.

Leaders from HHCC and the wider church continue to enjoy the benefits of being part of HAUUK. Leaders were able to attend the Autumn conference at Oasis Church, Colliers Wood, London in October and the leaders' gathering in Hemel Hempstead, in March. The HAUUK Southeast Hub met regularly during the year with HHCC hosting this regional leaders' meeting in November. Alongside this a regular programme of UK Leaders' Zoom meetings and other National and Global Zoom meetings continued throughout the year.

In March HHCC enjoyed another short visit from Pastor Yohan, New Horizons Christian Fellowship (NHCF) Vellore, India, who was also able to join us at the HAUUK leaders' gathering in Hemel Hempstead.

Hemel Hempstead Community Church

Trustees' Report for the year ended 31st March 2024

Objectives and Activities

1. Advancing the Christian Faith

HHCC is a family of believers who seek to demonstrate the transforming love of Jesus Christ through word and action in Hemel Hempstead, the UK, and through its connections around the world. The main focus of the church's work is directed towards achieving this objective. During the year the main activities of the church consisted of the following:

- Sunday Morning Service – comprising worship, bible-based teaching, prayer and communion with a time for fellowship over refreshments served before and after the service
- Life Groups – small groups meeting in-person during the week where members support and encourage one another and grow in faith. These groups include worship, prayer and bible study.
- Men's Group – Affiliated to Christian Vision for Men (CVM), providing leadership and support for a men's meeting on Monday nights attended by HHCC members and others from different churches and the wider community.
- Prayer – monthly prayer guide and focus with twice-monthly Zoom prayer meetings.
- Gifts – HHCC made gifts from both general funds and special offerings in support of other charities and individuals in the United Kingdom and overseas. These included grants to HAUUK, Charity No.1123185, to support its work in advancing the Christian faith in the UK; and
 - Youth Across Hemel, Charity No.1179672, to support its expanding work in local secondary schools; and
 - Christian Recourses for Primary Schools Trust, Charity No.1053115, to support the provision of bibles to students in local primary schools
 - regular funding to support the salaries of the NHCF church pastors in Vellore, India and Damak, Nepal.

2. The Relief of Poverty

- HHCC continued to support the Debt Centre and other services provided by Christians Against Poverty (CAP) in Hemel Hempstead by Liberty Tea Rooms and Community Hub (LTR&CH), Charity No.1077335. David Young was an active member of the LTR&CH CAP Church Partnership Team. One member served as a Debt Coach, two members served as Money Coaches and others as CAP client befrienders.
- HHCC and individual members gifted funds to NHCF India to support the employment of a teacher at a school in Chittoor, with the aim of improving future employment opportunities, and the running of a dairy farm.
- HHCC and individual members gifted funds to Route 61, Charity No. 1189501, to support its work in Kenya with children in the juvenile justice system.
- HHCC gifted funds to Cornergate Foundation, Charity No. 11652641, for its work with prisoners and ex-offenders.

Hemel Hempstead Community Church

Trustees' Report for the year ended 31st March 2024

3. The Advancement of Education according to Christian principles

No activity reported during this year.

4. Provision of Community Facilities

- HHCC continued to gift funds to LTR&CH to support its running of the CAP Debt Centre and provision of other CAP services in Hemel Hempstead.
- HHCC gifted funds to Heart for Kids (www.heartforkids.org), which is registered with the Australian Charities and Not-for-Profits Commission (ACNC) and holds Australian Business Number (ABN) 77612163265, for the ongoing work of providing community facilities, such as safe water bore holes, in India.

Achievements and Performance

A summary of achievements is as follows:

- The Sunday morning service continued at the Hemel Hempstead Seventh Day Adventist Church with refreshments served both before and after the service providing a space for connection.
- A twice-monthly Prayer Zoom meeting provided a place for corporate prayer with a monthly Prayer Guide circulated to provide spiritual direction and a focus for prayer for the church and wider community.
- The Love Hemel prayer walk initiative continued during this period. This started with a launch service at Hemel Hempstead Methodist Church in May and culminated with the main prayer walk on the 1st July when 75 people from 16 different churches prayer walked 750 streets across the town all at the same time. The remaining streets were prayer walked by individuals during July. A prayer guide based on 'The Lord's Prayer' provided a corporate focus for prayer.
- HHCC continued its association with Samaritan's Purse (www.samaritans-purse.org.uk) and 33 shoeboxes were filled with toys, hygiene items and school supplies, and despatched for 'Operation Christmas Child'. Some church members continued to use the online service to donate towards shoeboxes while others joined our shoebox packing lunch after our Sunday service on the 19th November.
- During the year HHCC continued to support the work of Dacorum Street Pastors, (DSP), Charity No. 1179935, with three church members serving as Street Pastors on weekend patrols in Hemel Hempstead town centre.
- David Young attended a monthly meeting of local church leaders facilitated by Churches Together in Hemel Hempstead.
- During the year, five church members served as volunteers for Youth Across Hemel. This included running clubs and delivering RE lessons in local secondary schools and helping to run "The Mix" and other fun youth events for young people, such as, kayaking and a bonfire party.
- HHCC Leaders Derek and Penny Oliver continued to develop the work of Route 61 (www.route61.net), in Kenya with children in the juvenile justice system and their

Hemel Hempstead Community Church

Trustees' Report for the year ended 31st March 2024

families. HHCC Leaders David Young, Derek Oliver and Sarah Bennett served as trustees of Route 61, and HHCC provided regular financial support.

- HHCC continued to provide administrative support to Harvest Alliance. David Young served as a trustee of HAUUK, he and Caroline Young served on the UK Core Team, and David Shaw served as treasurer.
- Caroline Young served as a trustee of Cornergate Foundation, which works with prisoners and ex-offenders helping them rehabilitate and resettle after release from prison. Regular financial support was made towards this valuable ongoing work in the community.
- A group from HHCC attended CVM's "The Gathering" men's festival in June, which provided a time of spiritual refreshment, encouragement, and fellowship.
- HHCC continued to provide practical and regular financial support to LTR&CH in their ongoing work to deliver CAP and other services in the local community. The work of the Debt Centre providing support to local people with unmanageable debt continued. One church member served as a Debt Coach, two others were involved in running CAP Money (budgeting and financial management) courses, and others as CAP client befrienders. In June, David and Caroline Young attended the CAP United Conference in Peterborough which incorporated training for the new Money Course. HHCC hosted a CAP Sunday Service on the 10th December to highlight and celebrate the charity's work nationally and within the local community.
- In September, a church member joined a team from Through Faith Missions on a week long mission organised together with four churches in Basingstoke. The church and team members conducted a door visitation programme to help understand the needs of local resident and publicised several public meetings to advance the Christian faith.
- HHCC continued to provide regular financial support to NHCF in Vellore, India. This finance was used to assist with funding a pastoral salary and the employment of a teacher and advocate to Company Village, Chittoor, supporting families facing the challenge of re-location due to a government infrastructure project and the ongoing oversight of a Dairy Farm.
- HHCC supported NHCF in Damak, Nepal by assisting with funding the pastor's monthly salary. This ensured the continued growth of, and pastoral and spiritual support for the church membership, and the spread of the Christian Gospel in the wider area. HHCC provided pastoral and spiritual support to John Noble who continued his long association with Heart for Kids. John was part of a volunteer team which visited the mission partners in Northern India in April and May. The trip included visits to Child Development (teaching) Centres and a Tailoring School. The team also visited villages to see and hear from local people how they were benefitting from the installation of safe water bores.
- John Noble continued to serve as a trustee of Chinese Church Support Ministries, Charity No. 327709.

Hemel Hempstead Community Church

Trustees' Report for the year ended 31st March 2024

Grant Making Policy

HHCC makes grants to other charities and individuals that are working to achieve the same objective of making Jesus Christ known.

Many grants are made to other charities working in the United Kingdom and abroad with similar aims to the church and a policy has been established of making regular grants from income received by the church. Grants may also be gifts to visiting speakers.

Additionally, grants are made to organisations within Hemel Hempstead that work with children, young people, the homeless and other needy groups. As part of HHCC's mission to share the love of Jesus Christ in our local community, grants are made to needy people, both members and contacts from outside the church family. Significant grants are made after the trustees have agreed on the amount and recipients. They may be made in response to a specific appeal or need of which HHCC's Leadership Team or members have become aware.

Financial Review

Income and Expenditure

For the year ended 31st March 2024 total income was £168,762, which was £16,764 higher than the previous year. Expenditure was £158,148, which was an increase of £4,914 on the previous year. This resulted in a net surplus of £10,614, which is £11,850 better than the previous year. The trustees continue to monitor expenditure to maintain costs in line with general income.

Reserves Policy

The charity's reserves policy is that unrestricted funds (funds that have not been designated for a specific use) should be maintained at a minimum level equivalent to between three and six-months' expenditure. The trustees consider that maintaining reserves at this level would ensure that, in the event of a significant drop in funding, the charity would be able to continue its current activities while consideration is given to ways in which additional funds might be raised or expenditure reduced. The trustees continued to pay close attention to the level of reserves, with a view to these being maintained within the levels outlined.

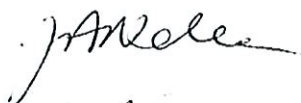
Asset Cover

Note 16 to the accounts sets out an analysis of the net assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund-by-fund basis.

***Hemel Hempstead Community Church
Trustees' Report for the year ended 31st March 2024***

On behalf of the Board of Trustees:

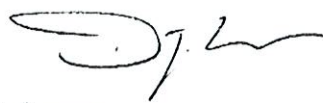
Mr J A Noble
Trustee



Date:

15/12/2024

Mr D J Young
Trustee



Date:

15/12/2024

Hemel Hempstead Community Church Statement of Trustees' Responsibilities

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hemel Hempstead Community Church Independent Examiner's Report

To the trustees of Hemel Hempstead Community Church

I report to the trustees on my examination of the financial statements of Hemel Hempstead Community Church (the charity) for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

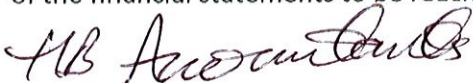
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HB Accountants
Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

Dated: 17/12/24

HEMEL HEMPSTEAD COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources from generated funds | | | | | |
| Voluntary income | 3 | 156,926 | 2,938 | 159,864 | 145,436 |
| Resources from Charitable activity | 4 | 5,935 | - | 5,935 | 5,634 |
| Investment income | 5 | 2,963 | - | 2,963 | 928 |
| Total incoming resources | | 165,824 | 2,938 | 168,762 | 151,998 |
| Resources expended | | | | | |
| 6 | | | | | |
| Charitable activities | | | | | |
| Advancement of the Christian Faith | | 138,310 | 1,000 | 139,310 | 132,066 |
| Relief of needs and hardships | | 10,400 | 1,438 | 11,838 | 7,608 |
| Provision of social welfare community facilities | | 6,500 | 500 | 7,000 | 13,560 |
| Total resources expended | | 155,210 | 2,938 | 158,148 | 153,234 |
| Net income/(deficit) for the year/ Net movement in funds | | 10,614 | 0 | 10,614 | (1,236) |
| Fund balances at 1 April 2023 | | 102,200 | 3,086 | 105,286 | 106,522 |
| Fund balances at 31 March 2024 | | 112,814 | 3,086 | 115,900 | 105,286 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HEMEL HEMPSTEAD COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

FOR THE YEAR ENDED 31 MARCH 2023

| | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources from generated funds | | | | |
| Voluntary income | 142,534 | 2,902 | 145,436 | 165,759 |
| Resources from Charitable activity | 5,634 | - | 5,634 | 5,319 |
| Investment income | 928 | - | 928 | 192 |
| Total incoming resources | 149,096 | 2,902 | 151,998 | 171,270 |
| Resources expended | | | | |
| Charitable activities | | | | |
| Advancement of the Christian Faith | 132,066 | - | 132,066 | 119,650 |
| Relief of needs and hardships | 5,400 | 2,208 | 7,608 | 7,700 |
| Provision of social welfare community facilities | 11,471 | 2,089 | 13,560 | 17,677 |
| Total resources expended | 148,937 | 4,297 | 153,234 | 145,027 |
| Net income/(deficit) for the year/ Net movement in funds | 159 | (1,395) | (1,236) | 26,243 |
| Fund balances at 1 April 2022 | 102,041 | 4,481 | 106,522 | 80,279 |
| Fund balances at 31 March 2023 | 102,200 | 3,086 | 105,286 | 106,522 |

HEMEL HEMPSTEAD COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 12 | 2,154 | 2,851 |
| Current assets | | | |
| Debtors | 13 | 18,069 | 15,585 |
| Cash at bank and in hand | | 105,130 | 95,808 |
| | | <u>123,199</u> | <u>111,393</u> |
| Creditors: amounts falling due within one year | 14 | <u>(9,453)</u> | <u>(8,958)</u> |
| Net current assets | | <u>113,746</u> | <u>102,435</u> |
| Total assets less current liabilities | | <u>115,900</u> | <u>105,286</u> |
| Income funds | | | |
| Restricted funds | 15 | 3,086 | 3,086 |
| Unrestricted funds | | <u>112,814</u> | <u>102,200</u> |
| | | <u>115,900</u> | <u>105,286</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 15th December 2024.

J.A. Noble
Trustee



D.J. Young
Trustee



HEMEL HEMPSTEAD COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hemel Hempstead Community Church is a company limited by guarantee.

1.1 Accounting convention

The accounts have been prepared in accordance with the church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2023). The church is a Public Benefit Entity as defined by FRS 102.

The church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Resources expended

Expenses are included in the financial statements as they become due. Expenses include VAT where applicable as the church cannot reclaim it.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|----------------------------------|-----------------------------|
| Fixtures, fittings and equipment | 25% to 33% reducing balance |
|----------------------------------|-----------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

HEMEL HEMPSTEAD COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

1.6 Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.8 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Payments to defined contribution retirement benefit schemes are charged as expenses as they fall due. Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

HEMEL HEMPSTEAD COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Voluntary income

| | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|---|----------------------------|--------------------------|--------------------|--------------------|
| Tithes, offerings and gifts | 156,926 | 2,938 | 159,864 | 145,436 |
| Tithes, offerings and gifts: | | | | |
| Unrestricted funds: | | | 128,263 | 116,616 |
| Tithes, offerings and gifts | | | 28,663 | 25,918 |
| Income tax reclaimable | | | 156,926 | 142,534 |
| Restricted funds: | | | 2,938 | 2,781 |
| Tithes, offerings and gifts | | | - | 121 |
| Income tax reclaimable | | | 2,938 | 2,902 |
| | | | 2024 £ | 2023 £ |
| 4 Resources from Charitable activity | | | 5,935 | 5,634 |
| Services to another Christian charity | | | | |
| 5 Investment income | | | 2,963 | 928 |
| Interest receivable | | | | |

HEMEL HEMPSTEAD COMMUNITY CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

6 Total resources expended

| | Staff costs | Depreciation | Other costs | Grant funding | Total 2024 | Total 2023 |
|-----------------------|-------------|--------------|-------------|---------------|------------|------------|
| See also note: | 11 | 12 | 7 | 8 | | |
| | £ | £ | £ | £ | £ | £ |

Charitable activities

Advancement of the Christian Faith

| | | | | | | |
|---------------------------------------|----------------|------------|---------------|---------------|----------------|----------------|
| Activities undertaken directly | 73,014 | 697 | 20,184 | | 93,895 | 92,680 |
| Grant funding of activities | | | | 16,210 | 16,210 | 11,363 |
| Support costs (See also Note 9) | 22,868 | | | | 22,868 | 21,990 |
| Admin support for a Christian charity | 6,337 | | | | 6,337 | 6,033 |
| Total | 102,219 | 697 | 20,184 | 16,210 | 139,310 | 132,066 |

Relief of needs and hardships

| | | | | | | |
|--------------------------------|----------|----------|----------|---------------|---------------|--------------|
| Activities undertaken directly | | | | | - | - |
| Grant funding of activities | | | | 11,838 | 11,838 | 7,608 |
| Total | - | - | - | 11,838 | 11,838 | 7,608 |

Provision of social welfare community facilities

| | | | | | | |
|--------------------------------|----------------|------------|---------------|---------------|----------------|----------------|
| Activities undertaken directly | | | | | - | - |
| Grant funding of activities | | | | 7,000 | 7,000 | 13,560 |
| Total | - | - | - | 7,000 | 7,000 | 13,560 |
| | 102,219 | 697 | 20,184 | 35,048 | 158,148 | 153,234 |

HEMEL HEMPSTEAD COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

| 7 | Activities undertaken directly | Unrestricted | Restricted | Total 2024 | Total 2023 |
|---|--|---------------|--------------|---------------|---------------|
| | | £ | £ | £ | £ |
| | Other costs relating to advancement of the Christian faith comprise: | | | | |
| | Rent | 7,350 | | 7,350 | 7,250 |
| | Equipment and repairs | 493 | | 493 | 387 |
| | Social events and catering | 1,687 | | 1,687 | 2,973 |
| | Telephone and Internet | 308 | | 308 | 463 |
| | Printing, postage and stationery | 197 | | 197 | 147 |
| | Insurance and licences | 1,365 | | 1,365 | 1,393 |
| | Motor and travel | 3,056 | | 3,056 | 4,851 |
| | Young people | 32 | | 32 | 29 |
| | Literature and training | 2,346 | | 2,346 | 2,738 |
| | Hospitality and outreach | 446 | 1,000 | 1,446 | 678 |
| | Bank charges | 50 | | 50 | 105 |
| | Independent examiners fee | 1,000 | | 1,000 | 1,000 |
| | Sundry expenses | 854 | | 854 | 899 |
| | | 19,184 | 1,000 | 20,184 | 22,913 |

| 8 | Grants payable | Grants to institutions | Grants to individuals | Total 2024 | Total 2023 |
|---|--|---------------------------|--------------------------|---------------|---------------|
| | | £ | £ | £ | £ |
| | Advancement of the Christian Faith | 5,854 | 10,356 | 16,210 | 11,363 |
| | Relief of needs and hardships | 11,838 | - | 11,838 | 7,608 |
| | Provision of social welfare community facilities | 7,000 | | 7,000 | 13,560 |
| | | 24,692 | 10,356 | 35,048 | 32,531 |

| | | |
|---------------------|---------------|---------------|
| Restricted Grants | 1,938 | 4,298 |
| Unrestricted Grants | 33,110 | 28,233 |
| | 35,048 | 32,531 |

Grants to institutions relating to advancement of the Christian faith comprise:

| | | |
|---|--------------|--------------|
| Harvest Alliance UK | 4,854 | 3,563 |
| Christian Resources for Primary Schools | 500 | - |
| Youth Across Hemel | 500 | 1,000 |
| | 5,854 | 4,563 |

Grants to institutions relating to relief of needs and hardship comprise:

| | | |
|-----------------------------------|---------------|--------------|
| Route 61 (International) | 10,638 | 5,050 |
| Corngate Foundation | 1,200 | 1,200 |
| Harvest Alliance UK – For Ukraine | - | 1,358 |
| | 11,838 | 7,608 |

HEMEL HEMPSTEAD COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 £ | 2023 £ |
|---|------------------------|------------------------|
| 8 Grants payable (continued) | | |
| Grants to institutions relating to provision of social welfare community facilities comprise: | | |
| Mission Direct | - | 250 |
| Liberty Tea Rooms and Community Hub | 6,000 | 6,000 |
| Heart for Kids | 1,000 | 1,861 |
| | <u>7,000</u> | <u>8,111</u> |
| 9 Support costs | 22,868 | 21,990 |
| Staff costs | | |
| 10 Trustees | | |
| David Young's remuneration paid in the year was £60,005 (2003: £56,608) | | |
| No Trustees claimed expenses to fulfil their duties (2023: None) | | |
| 11 Employees | | |
| Number of employees | | |
| The average monthly number of employees during the year was: | | |
| | 2024 Number | 2023 Number |
| Pastoral | 2 | 2 |
| Treasurer | 1 | 1 |
| Administration | 1 | 1 |
| | <u>4</u> | <u>4</u> |
| Employment costs | 2024 £ | 2023 £ |
| Wages and salaries | 97,570 | 92,582 |
| Social security costs | 9,419 | 9,130 |
| Pension contributions | 230 | 189 |
| NIC employment allowance | (5,000) | (5,000) |
| | <u>102,219</u> | <u>96,901</u> |

The trustees delegated key management control during the period and at the date of this report to David Young.

David Young is employed by the charity to provide services to the charity as permitted by its Memorandum and Articles of Association.

One employee received annual emoluments of £60,000 or more (2023: None)

HEMEL HEMPSTEAD COMMUNITY CHURCH
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

| | Fixtures, fittings & equipment £ |
|-------------------------|---|
| Cost | |
| At 1 April 2023 | 12,201 |
| Additions | - |
| | <hr/> |
| At 31 March 2024 | 12,201 |
| | <hr/> |
| Depreciation | |
| At 1 April 2023 | 9,350 |
| Charge for the year | 697 |
| | <hr/> |
| At 31 March 2024 | 10,047 |
| | <hr/> |
| Net book value: | |
| At 31 March 2024 | 2,154 |
| | <hr/> |
| At 31 March 2023 | 2,851 |
| | <hr/> |

13 Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-------------------|-------------------|
| Income tax recoverable | 14,784 | 13,107 |
| Prepayments and accrued income | 1,378 | 696 |
| Other debtors | 1,907 | 1,782 |
| | <hr/> | <hr/> |
| | 18,069 | 15,585 |
| | <hr/> | <hr/> |

14 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---------------------------|-------------------|-------------------|
| Taxes and social security | 2,176 | 2,226 |
| Accruals | 7,277 | 6,732 |
| | <hr/> | <hr/> |
| | 9,453 | 8,958 |
| | <hr/> | <hr/> |

HEMEL HEMPSTEAD COMMUNITY CHURCH

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Movement in funds | | | | |
|--------------------|------------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2024 £ |
| Special gifts fund | 3,086 | 2,938 | (2,938) | - | 3,086 |

The special gifts fund represents monies given for specific purposes which have not yet been distributed to the relevant institutions or individuals.

FOR THE YEAR ENDED 31 MARCH 2023

| | Movement in funds | | | | |
|--------------------|------------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2023 £ |
| Special gifts fund | 4,481 | 2,902 | (4,297) | - | 3,086 |

16 Analysis of net assets between funds

| | Unrestricted £ | Restricted funds £ | Total £ |
|--|-------------------|--------------------------|----------------|
| Fund balances at 31 March 2024 are represented by: | | | |
| Tangible fixed assets | 2,154 | - | 2,154 |
| Current assets | 120,113 | 3,086 | 123,199 |
| Creditors: amounts falling due within one year | (9,453) | - | (9,453) |
| | 112,814 | 3,086 | 115,900 |

17 Related party transactions

Caroline Young, wife of David Young, received a salary of £21,647 (2023: £20,422) and is also a trustee of Cornergate Foundation which received donations totalling £1,200 (2023: £1,200)
Jemma Young, daughter of David Young, received a salary of £13,890 (2023: £13,104)
David Young is a trustee of Harvest Alliance UK which received donations totalling £4,854 (2023: £4,921)
David Young and Sarah Bennett, wife of Christopher Bennett and daughter of Robert Tate, are trustees of Route 61 (International) which received donations totalling £10,638 (2023: £5,050)
Trustee donations received for the year totalled £59,319 (2023: £47,868)