

Clowns in the Sky

Report and Financial Statements

Year ended: 31.03.2021

Registered Charity Number 1105195

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Trustees

Wendy Saunders –Chair of Trustees

(Appointed 10th August 2007)

Trustees

W Saunders (appointed 16 April 2004)

E S Carter (appointed 16 April 2004)

Richard Chambers (appointed 7th October 2006)

Lynn Weston (appointed 7th October 2006)

Administrator

L Weston

Registered Office

82 Middle Park Avenue, Eltham, London SE9 5HT

Accountant – Independent Examiner

Martin Mason, CTA

22 Inverine Road, London SE7 7NL

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Report of the trustees for the year ended 31st March 2021

The trustees present their report along with the financial statements of the charity for the year ended 31/03/2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution and objects

Clowns in the Sky is constituted under a trust deed dated 16 April 2004 and is a registered charity No. 1105195.

Our aim is to bring a smile to the face of a child and their family, by providing distraction from their treatment.

Clowns in the Sky offers discretionary support grants to enhance the quality of life for those who have been affected by childhood brain tumours.

Organisation

The trustees who have served during the year and since the year end are set out on page 1

Trustees are appointed by the board of trustees and serve for up to five years after which period they may put themselves forward for re-appointment. The trustees meet annually but will when appropriate meet quarterly and monthly.

Review of the activities and future developments

The trustees are pleased with the success of the fundraising which has allowed us to meet our charitable objectives. During the year our focus has been on responding to the increased needs from the Hospitals during the Covid-19 Pandemic. We have successfully funded additional refills on our Activity and Sensory Trolleys throughout the UK whilst maintaining our aims and continuing to ensure the sustainability of the Charity

The trustees met virtually (during the pandemic) throughout the year for decisions and discussions via email to approve Family Grants and new trolley locations. A formal on-line meeting was held on 20th February 2021 with the main Agenda item being, how to ensure the longevity of the charity. The Trustees examined the role of the Founders and current Trustees. It was agreed that a new Trustee would be invited to join with a view of bringing fresh development and diversity, a short list was drawn up and we hope to welcome a new Trustee in 2021.

1. Activity and Sensory trolleys.

We now have **79** trolleys nationwide in hospital wards.

£400 pays for a trolley in a hospital to be refilled for a year.

2. Children's Entertainers.

We provide children's entertainers in partnership with another registered charity who specialise in providing entertainers to visit the children's bedsides in hospitals and know there is a huge demand. **£50** pays for an entertainer's session in January 2020 we paid for **168** sessions. The sessions were placed on hold during the pandemic this funding will be carried over to 2020/2022 when we anticipate these sessions will be reinstated.

3. Grants to parents in financial need.

In 2020/2021 we made **3** grants to families, of £500.00 each.

4. Research.

The understanding of brain cancer in children has improved significantly in recent years and modern treatment means that 7 out of 10 children can now survive for at least 5 years. We fund research in this area and believe that it will continue to yield practical results. We donated £4,000.00 to Research for 2020/2021.

Trustees responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements for each financial year which give a true and review of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. We have fulfilled these obligations

Voluntary help

The trustees are very grateful to many volunteers who helped by carrying out fund-raising on our behalf and giving administrative and practical support.

Approved by the trustees and signed on their behalf by:

Lynn Weston
Co-Founder & Trustee
17/04/2021

CLOWNS IN THE SKY

(Registered Charity Number 1105195)

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended
1st April 2021

&

STATEMENT OF ASSETS AND LIABILITIES

as at 1st April 2021

Clowns in the Sky
Statement of Financial Activities
For the Year Ended 1 April 2021

	Note	2021	2020
		£	£
Income			
Fundraising from Trust Companies - unrestricted		41,880.00	29,269.79
Fundraising from Trust Companies - restricted		5,990.00	10,375.00
Charity ball		-	14,638.31
Other events		1,045.00	-
Donations received - unrestricted funds		3,718.93	4,168.09
Donations received - restricted funds		64,525.97	3,002.40
Sponsorship raised		-	3,612.44
Interest received		-	-
		<hr/>	<hr/>
		117,159.90	65,066.03
Expenditure			
Family grants		1,500.00	4,000.00
Research grants		4,000.00	3,000.00
Hospital trolleys		6,899.87	8,208.27
Hospital entertainers		-	8,400.00
Expenditure of restricted funds	4b	14,493.66	17,373.80
Charity ball		800.00	10,989.36
Other fund raising events		2,906.25	5,318.55
Professional fees - fundraising		17,780.00	14,040.00
Promotional merchandise		1,240.80	898.80
Website costs		645.55	763.11
Administration		5,673.90	5,746.70
Office equipment depreciation		50.00	67.71
		<hr/>	<hr/>
		55,990.03	78,806.30
Excess of Income over Expenditure for Year		<hr/> <hr/>	<hr/> <hr/>
		£61,169.87	£(13,740.27)

Clowns in the Sky
Statement of Assets and Liabilities
As at 1 April 2021

			2021		2020
	Note	£	£	£	£
Fixed Assets					
Office equipment			151.00		201.00
Current Assets					
Stocks	2	6,434.00		750.00	
Prepaid expenses		500.00		500.00	
Cash at bank and in hand	3	<u>110,352.96</u>		<u>49,637.09</u>	
			<u>117,286.96</u>		<u>50,887.09</u>
			<u>117,437.96</u>		<u>51,088.09</u>
Liabilities					
Sundry creditors		<u>5,680.00</u>		<u>500.00</u>	
			5,680.00		500.00
Net Assets					
			<u><u>£111,757.96</u></u>		<u><u>£50,588.09</u></u>
Reserves					
Unrestricted funds	4a		52,010.65		46,863.09
Restricted funds	4b		59,747.31		3,725.00
			<u><u>£111,757.96</u></u>		<u><u>£50,588.09</u></u>

Clowns in the Sky
Notes to the Accounts
For the Year Ended 1 April 2021

1	Details of certain items of expenditure	2021	2020			
		£	£			
	Fee for the examination and preparation of the accounts	<u>1,000.00</u>	<u>500.00</u>			
2	Stocks					
	Trolleys not yet delivered to hospitals and their contents, along with supplies of promotional merchandise are included at cost.					
3	Cash at bank in hand	2021	2020			
		£	£			
	This figure includes donations and grants received where restrictions exist on the nature, timing and geographic location of its amounting to:	<u>59,747.31</u>	<u>3,725.00</u>			
	Government restrictions over the last year has meant that the Charity had to operate at a reduced level of activity.					
4	Reserves	2021	2020			
		£	£			
4a	<u>Unrestricted funds</u>					
	Balance at 02/04/2020	46,863.09	56,606.96			
	Excess income/(expenditure) for the year	5,147.56	(9,743.87)			
	Balance at 01/04/2021	<u>52,010.65</u>	<u>46,863.09</u>			
4b	<u>Restricted funds</u>					
	Where a donor specifies that the donation must be used for a particular objective or in a specific geographical location they are credited to the statement of financial activities in the year received and treated as restricted funds.					
	The relevant amounts are set out in the tables below.					
	Brought forward	Receipts	Payments	2021	2020	
	£	£	£	£	£	
	Trust companies	3,225.00	5,990.00	(6,575.00)	2,640.00	3,225.00
	Other funds	500.00	64,525.97	(7,918.66)	57,107.31	500.00
		<u>3,725.00</u>	<u>70,515.97</u>	<u>(14,493.66)</u>	<u>59,747.31</u>	<u>3,725.00</u>
	Restricted fund expenditure					
	Family grants			-		-
	Hospital trolleys			14,493.66		17,373.80
	Hospital entertainers			-		-
	Administration expenses			-		-
				<u>14,493.66</u>		<u>17,373.80</u>

Clowns in the Sky

Statement of Principal Accounting Policies

Basis of Preparation

These accounts have been prepared on a going concern basis under the historical cost convention in accordance with the Charities SORP (Statement of Recommended Practice) and with Accounting Standards as set out in FRS102.

All income and expenditure shown relates to the principal activity of the Charity.

Incoming Resources

Recognition of Income:

This is included in the Statement of Financial Activities when:

- The charity is entitled to the resources
- The trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Income from restricted private donations is recognised in the period received.

Grants and donations received in advance in respect of specific projects or relating to a specific geographic location where the associated expenditure has not yet been incurred as at the report period end date is shown as recognised income at the balance sheet date but treated as restricted funds pending future expenditure and details shown at note 4 of these accounts.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Expenditure and liabilities are accounted for in the period in which there is a legal or constructive obligation committing the charity to pay out resources.

Tax

The Charity is not registered for VAT. Any VAT incurred is shown as part of the expense to which it relates. The Charity is exempt from taxation in respect of income received to the extent that it is applied to its charitable purposes.

Fixed Assets

Office equipment is stated at cost and depreciated over its anticipated useful life on a 25% reducing balance basis.

Independent Examiner's Report

To the Trustees of Clowns in the Sky, Charity number 1105195

I report to the trustees on my examination of the accounts of Clowns in the Sky for the year ended 1 April 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than that any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin A Mason
Chartered Tax Adviser
22 Inverine Road
London SE7 7NL

24 January 2022