



# **HOPE'S PLACE**

## **REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS 31 AUGUST 2021**

**Company Number 05134542**

**Charity Number 1105139**

Registered Office:

The Clock Tower

5 Farleigh Court

Old Weston Road

Flax Bourton

Bristol. BS48 1UR

[www.hopesplace.org.uk](http://www.hopesplace.org.uk)

email: [info@hopesplace.org.uk](mailto:info@hopesplace.org.uk)

tel: 07982 161 760

# HOPE'S PLACE

## FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

---

### Contents

### Pages

Trustees' Annual Report	1 - 7
Reference & Administrative Information	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the financial statements	12-16

# HOPE'S PLACE

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2021

---

The trustees, who are also the directors of the charity for the purposes of the Companies Act, present their report and financial statements of the company for the year ended 31 August 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP FRS 102) Accounting and Reporting by Charities in preparing the annual report and financial statements of the charity.

#### **1. Objectives**

The charity's main objectives are the advancement of education and promotion of the health of young people. Specifically, we work to raise their self-esteem and encourage resilience i.e. the capacity to overcome adversity and cope with challenges without manifesting mental health or behavioural problems.

#### **2. Our work**

We work through the provision of specialist support (facilitators) to schools PSHE, Personal Social Health and Economic Education. Pupils attending are identified by school staff, who best know their individual needs, and attend on a voluntary basis. Our professional facilitators provide gender specific courses of weekly sessions over 8-10 weeks in secondary and increasingly in primary schools, with an average of eight young people per course. Course content is adapted to meet the needs and age profile of each group and reviewed regularly to ensure effectiveness and relevance.

Our facilitators are independent of the school which allows the young people attending courses to speak frankly and with a refreshing openness and honesty, surrounded by a small group of peers often facing similar challenges. As a consequence of the challenges faced, the young people are often failing to reach their potential due to low confidence, emotional problems, social withdrawal, relationship difficulties and/or challenging behaviour. This often manifests itself in a lack of hope, of aspiration and of the confidence to make the most of opportunities available to them. In some instances, this can lead to extreme behaviour including self-destructive behaviour. Hope's Place works with these young people to raise their self-esteem and encourage resilience.

It is a Hope's Place requirement that facilitators maintain a close relationship with school staff, ensuring they have a good understanding of the young people's educational and pastoral needs and interests. They provide detailed feedback to schools and understand their duty to keep school staff informed of any safeguarding concerns. Concerns regarding a particular young person sometimes necessitates additional meetings with staff to ensure consistency of approach and the essential sharing of information. A member of school staff is required to be available throughout Hope's Place sessions.

#### **3. Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives. All our charitable activities are undertaken to further our charitable purposes for the public benefit.

#### **4. Achievements and performance**

The year proved to be challenging as educational institutions again encountered disruption to their working patterns as a result of measures aimed at controlling the spread of Covid-19. School closures and restrictions on school access impacted upon the ability of Hope's Place facilitators to deliver courses. Nevertheless, having undertaken all necessary risk assessments and discussed the required modifications to course delivery with school staff, in September 2020 Hope's Place began running a limited number of courses. It was recognised, by schools and our facilitators, that face-to-face sessions remained the most effective way of supporting young people.

# HOPE'S PLACE

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2021

---

Our facilitators ran one girls' course and one boys' course during the autumn term (September-December 2020) and two girls' courses in the severely disrupted spring term (January to March 2021). The easing of restrictions in April 2021 enabled Hope's Place facilitators to deliver a further two boys' courses and five girls' courses in the summer term (April to July 2021). On average eight young people attended each of our courses.

There has been an increase in the number of primary schools seeking support from Hope's Place in recent years and, following discussions with school staff, one of our facilitators has recently developed a transition to secondary school course for Year 6 pupils. This was trialled very successfully with an entire year group of ninety children and will be offered to other schools in the future.

#### 5. Education Review

As we began arranging courses for the 2021-2022 academic year, it became evident that the need for the support Hope's Place provides was even greater. Research, anecdotal evidence and our own observations had indicated this to be the case. A department of Bristol City Council, whose staff work with students facing extremely challenging circumstances, including child sexual and criminal exploitation, approached Hope's Place. They wished to enlist the support of Hope's Place in delivering ten courses in five additional Bristol secondary schools, during the 2021-2022 academic year. At time of writing, plans are being finalised to enable this to happen.

To meet the need for additional support, trustees decided that a third facilitator was required and advertised accordingly. From a strong field, trustees were pleased to appoint a very able and experienced facilitator to run both girls' and boys' courses.

It is always our intention that trustee line managers visit educational facilitators in a school session each term and facilitators have frequent opportunities to meet together. This has proved challenging - however, trustees and facilitators continued to meet formally in regular, online Education meetings. Trustee line manager visits to sessions will resume as soon as restrictions permit. The facilitators' regular supervision with a qualified, experienced therapist and supervisor continues and facilitators have had the opportunity to update course material in response to the pandemic and its impact upon young people.

The newly-developed Transition to Secondary course was very well received. Staff feedback was extremely positive with every teacher marking the content of the course 5/5. Comments made on the feedback forms included:

What did you find most valuable about the content/delivery of the course?

"Just having the opportunity to share worries and getting the perspective of secondary school."

"Helping the children feel positive and confident – taking real worries and finding solutions."

"The children had the opportunity to take part and offer their own opinions/worries. Lots of information to calm their fears on secondary school."

Was there anything that needed improving?

"No!"

"No"

"More activities. Invite Year 7 students in?"

Any other comments

"Thank you! Very helpful for the children (and me!)."

"Really glad this happened, thank you."

"Use of role play and props was great – could this be increased? The children loved it."

The children's feedback survey revealed that:

# HOPE'S PLACE

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2021

---

100% enjoyed the sessions

99% found the sessions helpful

92% felt more confident about going to secondary school as a result of participating in the sessions.

Hope's Place continued its evaluation of the impact of small-group courses, based on a set of questions answered by the boys and girls at the start and end of the courses. Each question measures an attitude based on a ten-point scale, covering such issues as positive relationships, emotional intelligence, resilience and self-image. Improvements in such attitudes are difficult to measure and schoolchildren are liable to make quite fluctuating self-assessments, but a general trend does emerge. The girls showed a statistically significant average improvement of 22.1 points, while improvement per boy, though less marked, at 9.2 on average, was similarly significant.

What cannot be measured so easily are the personal responses to the courses, made by pupils and teaching staff. The effect on troubled pupils has frequently raised teachers' comments:

'Girls enjoyed the sessions, really consistent in good content, punctuality etc. Girls learnt a lot'

'Good material – always challenging the lies girls are told!'

'I think they all really enjoyed being part of the group and feel more confident in their views because of it.'

'I have noticed increased knowledge of issues around self-confidence.'

Meanwhile pupils have said about their courses:

'In the 10 weeks we learnt about relationships. My favourite week was the stereotype week because it showed you not to judge people.'

'I enjoyed this intervention as we talked about lots of important things.'

'I've been more confident in talking about my feelings which is hard for us blokes.'

'It has been amazing. It has helped a lot and I feel I can be myself more.'

'Amazing, super, fun, fabulous.'

'It's taught me that a man makes his own choices and isn't told what to do by his mates.'

'Fun and very emotional because I've felt like I connected with everyone.'

'I enjoyed that everyone respects each other and doesn't judge anyone.'

'I have learned that I am not alone that other people have the same thoughts as me.'

## 6. Evidence of Need

Substantial research highlights the need for our work in Bristol, South Gloucestershire and surrounding areas.

The Joint Strategic Needs Assessment (JSNA) Health and Wellbeing Profile 2020-21 reported in its key findings that:

- Bristol has a high proportion of young people who belong to groups that are vulnerable to poor mental health.
- Children and young people in Bristol have higher than national rates of hospital admissions for mental health conditions and for self-harm. The Bristol Pupil Voice Survey indicated that 5% of secondary school boys and 11% of secondary school girls harm or cut themselves as a means of dealing with their problems. There is a strong association between self-harm and mental health conditions. It is also a key risk factor for suicide.
- Many children in Bristol face a lifelong risk of poor mental health.

# HOPE'S PLACE

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2021

---

- Inequality is evident across the city, with those in the areas of highest deprivation achieving the poorest education outcomes.
- Deprivation is strongly associated with poor mental health and the wards with the highest levels of deprivation in Bristol also have the highest populations of children and young people aged 0-15. This means that high numbers of children are experiencing risk factors for poor mental health.
- 21% of children in Bristol live in income deprived families.
- The rate of homelessness amongst Bristol's young people is significantly higher than the national average.
- The rate of children in need in Bristol due to abuse or neglect is higher than the national average.
- In South Gloucestershire, 7.2% of secondary pupils were identified as habitual self-harmers.
- In South Gloucestershire, hospital admissions due to mental health conditions have increased over the last 5 years as have admissions for self-harm in those under 19.
- The rate of children in need in Bristol due to family stress or dysfunction is much higher than the rate for England. Family stress is likely to have risen due to several factors associated with COVID 19, suggesting many more children may be at risk.
- Bristol has a high rate of children who are first time entrants to the criminal justice system, higher than the national average.
- Bristol has a high rate of children who are excluded from school, significantly higher than the national average.

The mental health and wellbeing of children and young people is a priority for both Bristol and South Gloucestershire Councils and with good reason. The estimated percentage of young people, aged 5-16 years, who are likely to be experiencing a mental disorder is 16%. This alarming figure is an increase on the 10.8% among this age group in 2017 and the JSNA report suggests that it reflects the impact of Covid-19 and related restrictions. The JSNA 2020-21 concludes that the COVID 19 pandemic has had an impact on the mental health of children and young people in Bristol and children and their parents have been identified as a group who are at higher risk of adverse psychological impacts from the impact of COVID and related policy.

Wider research into the impact of the pandemic also suggests that there is an increasing need for the support offered by Hope's Place. Research studies, such as those conducted by Sheffield University, Barnardo's, The Royal Society for Public Health and The Royal College of Paediatrics and Child Health, and anecdotal evidence, suggest that lockdowns have contributed to young people feeling significantly more anxious and concerned about their general mental wellbeing and has had a particularly negative impact on the most vulnerable and marginalised.

Studies carried out during the pandemic suggest that many families are facing financial adversity, struggling to home school, and risk experiencing vicious cycles of increasing distress. Mental health conditions increased from 10.8% in 2017 to 16% in July 2020 across all age, sex, and ethnic groups according to England's Mental Health of Children and Young People Survey (MHCYP).

According to The British Medical Journal (March 2021), "... although children are at lowest risk of death from Covid-19, concerning signals remain about the pandemic's effects on their mental health, which are unevenly experienced across different age groups and socio-economic circumstances."

Barnardo's found in December 2020 that 81% of their frontline workers reported that they are working with children or young people with increasing mental health issues due to COVID-19 and relationships were identified as the major concern.

The In Our Own Words Report, based on research undertaken by young people and overseen by Barnardo's, found "The most prevalent trend was that of struggling to cope with the reduction in social contact." 63% of young people cited this as impacting adversely on their wellbeing.

# HOPE'S PLACE

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2021

---

The long-term impact of the pandemic is still to be seen, but research strongly suggests that the type of support provided by Hope's Place will be much-needed.

#### 7. Funding

Fundraising this year has again been very successful, specifically nine successful grant applications, each in the range £3,000 - £10,000 with a total of £33,150. It is once more ironic, and frustrating, that Covid has effectively meant that we have 'sat' on these grants whilst we await the resumption of our work.

Most of the grant receipts were from historic supporters of Hope's Place such as The Singer Foundation, The Burden Trust and The Portishead Nautical Trust. Trustees are most grateful for this continuing support as well for all the other funders who have supported our work during the year.

Our part-time dedicated fundraiser remains part of our team although, given the above strong performance alongside a year of relatively little spend, it was decided during the year to suspend her work. She will, however, resume her work in late 2021 as we anticipate recovery (and spend) 'back to normal'.

We continue to have a number of regular private donors contributing to our income, support which is much appreciated.

Funding status reports (to include the number and names of all live applications at the time) are presented to, and reviewed at, each Trustee meeting.

In addition to the above, this year funding includes receipts of £9k. from the government's CJRS scheme. Both our part-time facilitators were on furlough throughout the year.

#### 8. Financials (figures in italics are prior year)

Largely due to the successful fund-raising, a surplus of £16,599 (*£35,820*) is reported for the year.

Spend was much as forecast and broadly consistent with prior year. Payroll costs increased this year albeit offset by a broadly similar increase in the CJRS income. The only significant ad hoc was the purchase of a third laptop at the end of the year for our new facilitator.

Our year-end reserves have again increased substantially over the year from £47k. to £64k, all unrestricted.

It should be recognised that the four trustees continue to give freely of their time and are actively involved in the management of Hope's Place.

Financial statements, detailing income and expenditure on both a 'year-to-date actual' and a 'rest-of-year forecast' are submitted to all Trustee meetings.

All the above mean of course that, at least for the time being, the 'funding risks' to Hope's Place continue to be mitigated. Whilst difficult to accurately assess (as dependent on the number and timing of future courses as well as the success of funding applications), Trustees at August 2021 consider it reasonable to assume that Hope's Place is well funded for at least another eighteen months.

#### 9. Trustees

Four trustees, all of whom have been in place for at least six years, oversee the work of Hope's Place. Three either are or have been regular worshippers at Christ Church, Clifton. As mentioned under Finance, all volunteer their time not just at formal meetings but also to provide all 'support services'. Trustees are therefore in regular informal contact with each other between meetings as well as with our facilitators. A few specialist services (e.g. IT and payroll) are bought-in.

Six formal meetings were held across the year, all of them virtually. A draft agenda is issued beforehand with draft minutes published within a few days of each meeting. No 'Away days' were held during the year (primarily to review and update both our Strategic Objectives and our Business Plan) although one is planned for late 2021.

# HOPE'S PLACE

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2021

---

Informal contact is maintained with a number of other charities in the Bristol area and also with Bristol-based Voscur who offer much appreciated professional support to charities based in the city.

#### **10. Risk Assessment**

As already reported, it is pleasing to report that the principal risk to Hope's Place noted in prior reports is, for the time being, mitigated by both the successful fund-raising during the past year and the appointment of a part-time fundraiser.

But risk continues with our current four Trustees who, as well as all now retired from their professional lives, have all been in the role for at least the past six years. They continue to give their (voluntary) time to the charity, in particular the 'Finance Trustee' who both manages and performs all our financial processes with little back-up. All four are prepared, for the time being, to continue working in this manner for the foreseeable future but there is obvious risk that this can only continue for so long.

Trustees will continue to seek to mitigate this specific risk during the coming year.

Current funding will, hopefully at some point during the coming year, allow Hope's Place to significantly increase the number of courses. This brings a certain risk as this assumes we have the requisite facilitators to run the courses. Experience suggests that it is 'not difficult' to recruit well qualified, experienced and high calibre facilitators for our girls' groups. Recruitment of the same role for our boys' groups can be more of a challenge.

As partial mitigation of this, during the year trustees decided that a facilitator should not be restricted to leading courses of his/her gender such that a female facilitator may lead a boy's course. With this in mind, a third facilitator was recently (August 2021) appointed.

#### **11. Reserves Policy**

This continues to be defined as to maintain free reserves to cover, at least, the projected next six months of expenditure. Uncertainty as to the when and the number of courses for 2021/22 make this difficult to forecast but for budget purposes, we have assumed an annual spend of c£24k which (based on historic data) is equivalent to running 24 courses. Any additional courses will obviously result in additional spend. Free reserves at the end of the year are £64,064, above the £12,000 limit set by the trustees. Year end reserves are currently in excess of this figure, because the charity has not been able to run courses. These excess reserves will be used in future years.

#### **12. The year ahead**

We start the year with a strong base, both financially and facilitators ready to lead courses. Six courses have started during the autumn term and we plan to start a further ten early 2022 (the majority in new schools for Hope's Place) following the approach from Bristol City Council.

We will also review the requirements of two current DfE documents, Keeping children safe in education 2021 and RSE (Relationships and sex education), to ensure that our courses and policies are aligned with their requirements. Separately, we will write a policy on 'Trans and Gender identity'.

#### **13. Governing Document**

Hope's Place was incorporated in May 2004 as a company limited by guarantee and registered with the Charity Commission in July 2004. The charity's governing document is its Memorandum and Articles of Association.



# HOPE'S PLACE

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 AUGUST 2021

---

### 14. Recruitment and appointment of trustees

New trustees invited to join the board are selected on the basis of their experience and skills. The induction process includes an invitation to attend a board meeting, the provision of the appropriate governing documents for review and discussions with existing board members. The personal networks of existing trustees have in the recent past proved adequate in identifying potential new trustees although other sources would also be considered if required.

### 15. Organisation

Hope's Place has, at August 2021, four trustees, all active. The board which administers the charity met on six occasions during the year to 31 August 2021.

### Responsibilities of the Trustees

The trustees (who are also directors of Hope's Place for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25 May, 2022 and signed on their behalf by

Amanda Bath (Trustee)

# HOPE'S PLACE

## REFERENCE & ADMINISTRATION INFORMATION

YEAR ENDED 31 AUGUST 2021

---

<b>TRUSTEES</b>	Mrs A Bath Mr R Williams Mr A Richards Mr J G Sykes
<b>SECRETARY</b>	Mr R Williams
<b>REGISTERED OFFICE</b>	The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol. BS48 1UR
<b>COMPANY NUMBER</b>	05134542
<b>CHARITY NUMBER</b>	1105139
<b>INDEPENDENT EXAMINER</b>	Joshua Kingston,BSc., ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

# HOPE'S PLACE

## INDEPENDENT EXAMINERS' REPORT

YEAR ENDED 31 AUGUST 2021

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc., ACA  
Burton Sweet Limited  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: 25 May 2022

# HOPE'S PLACE

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Donations (Including Gift aid)	2	34,361	-	34,361	48,468
Charitable activities					
Fees		1,025	-	1,025	5,925
CJRS Scheme		9,307	-	9,307	6,067
Other sources		9	-	9	847
Investment income		6	-	6	28
<b>Total income</b>		<u>44,708</u>	<u>-</u>	<u>44,708</u>	<u>61,335</u>
<b>Expenditure on:</b>					
Charitable activities	3	26,549	979	27,528	24,437
Raising funds		560	21	581	1,078
<b>Total expenditure</b>		<u>27,109</u>	<u>1,000</u>	<u>28,109</u>	<u>25,515</u>
<b>Net income/expenditure</b>	4	17,599	(1,000)	16,599	35,820
<b>Total funds at 1 September</b>		46,465	1,000	47,465	11,645
<b>Total funds at 31 August</b>	10	<u>64,064</u>	<u>-</u>	<u>64,064</u>	<u>47,465</u>

The Charity has no recognised gains or losses other than the results for the year as set out above

All of the activities of the charitable company are classed as continuing

Comparative fund transactions are shown in note 7

The notes on pages 12 to 16 form part of these financial statements

**HOPE'S PLACE****BALANCE SHEET**

Company Registration Number 05134542

**AS AT 31 AUGUST 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	1,144	1,695
Cash at bank		<u>67,071</u>	<u>50,300</u>
		68,215	51,995
<b>Creditors: amounts falling due within one year</b>	9	(4,151)	(4,530)
<b>Net assets</b>		<u>64,064</u>	<u>47,465</u>
<b>Income funds</b>			
Unrestricted funds	11	64,064	46,465
Restricted funds	11	-	1,000
<b>Total funds</b>		<u>64,064</u>	<u>47,465</u>

For the year ended 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 25 May, 2022 and are signed on their behalf by:

.....  
Tony Richards  
(Trustee)

.....  
Amanda Bath  
(Trustee)

**The notes on pages 12 to 16 form part of these financial statements**

# HOPE'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 AUGUST 2021

#### 1 Accounting policies

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity meets the definition of a public benefit entity under FRS102.

Although the Charity has been affected, and continues to be affected by the Covid-19 pandemic, the trustees consider there are no material uncertainties casting doubt on the Charity's ability to continue as a going concern, due to the level of reserves held.

#### Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. No amounts are included in the financial statements for services donated by volunteers. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation and allocated to the same fund as the original donation.

#### Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been included under expense categories that aggregate all costs for allocation to activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Designated funds are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash & cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations (including Gift Aid)	1,211	-	1,211	1,210
Grants	33,150	-	33,150	47,258
	<u>34,361</u>	<u>-</u>	<u>34,361</u>	<u>48,468</u>

In the prior year, all grants and donations were for unrestricted funds, other than a grant of £6,000 for restricted funds. During the year, donations of £120 (2020: £120) were received from trustees and related parties.

# HOPE'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 3 Charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
<b>Direct costs</b>			
Staff costs	19,075	704	19,779
Staff supervision	174	6	180
Materials and other costs	303	11	314
Establishment costs	1,447	53	1,500
IT	2,389	88	2,477
Professional fees	1,312	48	1,360
Other	950	35	985
<b>Governance Costs</b>			
Accountancy fees	827	31	858
Trustee insurance	72	3	75
	<u>26,549</u>	<u>979</u>	<u>27,528</u>

#### Prior Year

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
<b>Direct costs</b>			
Staff costs	13,175	3,211	16,386
Staff supervision	289	71	360
Materials and other costs	688	167	855
Training	222	54	276
Establishment costs	1,206	294	1,500
IT	1,884	459	2,343
Professional fees	433	106	539
Other	1,035	252	1,287
<b>Governance Costs</b>			
Accountancy fees	656	160	816
Trustee insurance	60	15	75
	<u>19,648</u>	<u>4,789</u>	<u>24,437</u>

### 4 Net income for the year

This is stated after charging:

	2021 £	2020 £
Independent examiner's fee:		
for current year preparation of statutory accounts	171	163
for current year independent examination	687	653
Trustees' remuneration	-	-
Payment of Trustees' travel expenses	-	-
	<u>-</u>	<u>-</u>

## HOPE'S PLACE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

#### 5 Staff costs and numbers

The aggregate payroll costs were:

	2021 £	2020 £
Salaries and pension contributions	19,558	16,253
Social security costs	-	-
Employer's pension costs	221	133
	<u>19,779</u>	<u>16,386</u>

Key management personnel of the Charity are the Trustees. No benefits were paid either in the current or previous years.

No employee received emoluments of more than £60,000.

No Trustees have been remunerated or reimbursed for their out of pocket travel expenses or waived any expenses (2020: Nil)

The Charity operates a defined contribution pension scheme for eligible employees.

The average weekly number of employees during the year was as follows:

	2021 No.	2020 No.
Facilitators	<u>2</u>	<u>2</u>

#### 6 Taxation

The Charity is exempt from corporation tax on its charitable activities.

#### 7 Comparative Fund Transactions

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Income from:</b>			
Donations (Including Gift aid)	42,468	6,000	48,468
Charitable activities			
Fees	5,925	-	5,925
CJRS Scheme	6,067	-	6,067
Investment income	28	-	28
Other sources	847	-	847
<b>Total income</b>	<u>55,335</u>	<u>6,000</u>	<u>61,335</u>
<b>Expenditure on:</b>			
Charitable activities	19,648	4,789	24,437
Raising funds	867	211	1,078
<b>Total expenditure</b>	<u>20,515</u>	<u>5,000</u>	<u>25,515</u>
<b>Net income/expenditure</b>	34,820	1,000	35,820
<b>Total funds at 1 September</b>	11,645	-	11,645
<b>Total funds at 31 August</b>	<u>46,465</u>	<u>1,000</u>	<u>47,465</u>



# HOPE'S PLACE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 8 Debtors

	2021 £	2020 £
CJRS	1,144	1,695
	<u>1,144</u>	<u>1,695</u>

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
PAYE	619	371
Other Creditors	1,747	1,378
Accruals	1,785	2,781
	<u>4,151</u>	<u>4,530</u>

### 10 Movement in funds

	At 01-Sep 2020 £	Income £	Expenditure £	Transfers £	At 31-Aug 2021 £
<b>Unrestricted funds</b>					
General funds	46,465	44,708	(27,109)	-	64,064
<b>Restricted funds</b>					
Henry Smith Fund	1,000	-	(1,000)	-	-
<b>Total funds</b>	<u>47,465</u>	<u>44,708</u>	<u>(28,109)</u>	<u>-</u>	<u>64,064</u>

#### Restricted funds

Henry Smith Fund - these are funds received from The Henry Smith Charity to run our education courses specifically within South Gloucestershire.

#### Movement in funds - prior year

	At 01-Sep 2019 £	Income £	Expenditure £	Transfers £	At 31-Aug 2020 £
<b>Unrestricted funds</b>					
General funds	11,645	55,335	(20,515)	-	46,465
<b>Restricted funds</b>					
Henry Smith Fund	-	6,000	(5,000)	-	1,000
<b>Total funds</b>	<u>11,645</u>	<u>61,335</u>	<u>(25,515)</u>	<u>-</u>	<u>47,465</u>

## HOPE'S PLACE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

---

#### 11 Analysis of funds

<b>As at August 31 2021</b>	<b>Bank balances £</b>	<b>Net current liabilities £</b>	<b>Total £</b>
<b>Unrestricted funds</b>			
General funds	67,071	(3,007)	64,064
<b>As at August 31 2020</b>			
<b>Unrestricted funds</b>			
General funds	49,300	(2,835)	46,465
<b>Restricted funds</b>	1,000	-	1,000
	50,300	(2,835)	47,465

#### 12 Company limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.