



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From **01 January 2024** Period start date To **31 August 2024** Period end date

Charity name: **Gissing Children's Centre – a community pre-school**

Charity registration number: **1105120**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-</p> <ul style="list-style-type: none"> (a) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for, and to become involved in, the activities of such groups, ensuring that these groups offer opportunities for all children whatever their race, culture, religion, means or ability. (b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area; (c) Instigating and adhering to and furthering the objects of the Early Years Alliance.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>To provide a high-quality, accessible and inclusive community pre-school facility during term time for local children aged from two years to four years of age or the age they start primary school. To provide additional pre-school sessions during summer holidays in August each year. To operate flexible hours, to meet the childcare needs of families and to meet the learning and development needs of their children.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	<p>Trustees have had regard to this guidance.</p>

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	This charity does not award grants.
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The contribution made by volunteers to the charity continues to be substantial eg ongoing work and governance of the management committee both on a day-to-day basis and in organising and running major fundraising events two or three times a year eg an annual Easter or Spring event, an annual Autumn event and some input to fundraising opportunities at Christmas, usually the village or church fayre. These main events are entirely staffed by volunteers and staff volunteering. In addition, volunteers supply maintenance work free and obtain many and varied resources for the group, and provide specialist advice, free of charge (eg Chairperson is a former Headteacher and a Committee Member is a retired Speech & Language Therapist).
Other		N/A

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Upskilling of staff members to improve the quality and level of service we provide</p> <p>One of our pre-school leaders completed an Early Years degree via Pen Green Research, Development & Training Base</p> <p>We partnered up with Norfolk County Council's School and Communities team to provide PEEP sessions for children transitioning to school and their parents</p> <p>This was hosted by us in the adjoining community building and comprised a programme of 3 sessions during June/July 2024 to help support specific children and their families with the move from pre-school/nursery to school and was designed to improve outcomes.</p> <p>We continued to invest time and effort in national initiatives to improve the quality and support we provide</p> <p>Staff undertook training in the 'Early Talk Boost' programme offered by the Department for Education and Speech and Language UK ready for delivery in 2024/2025. This will support children 3 and 4 years of age who may show some delay with their speech and language.</p> <p>Planning and training for delivering regular yoga and mindfulness sessions</p> <p>Staff members undertook yoga training so that bespoke sessions could be offered from September 2024 to improve the confidence, wellbeing and self-esteem of specific children.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See Financial Statements from Newman & Co, Accountants.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To hold and seek to maintain, reserve funds in the event of unforeseen closure to cover redundancy payments to staff and to cover rent and running costs for up to six months.
Amount of reserves held	Para 1.22	Ditto
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	See Financial Statements from Newman & Co. Accountants.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Ditto

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> • Session fees from paying families (unfunded children); • 2 year early years funding (both categories) from Norfolk County Council; • 3 & 4 year universal and extended (up to 30 hours) early years funding from Norfolk County Council; • SENDIF discretionary inclusion funding, as appropriate, from Norfolk County Council; • Proceeds from fundraising events and activities; • Donations; • Grants and awards.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<ul style="list-style-type: none"> • Any substantial and long-term reduction in demand for, or take-up of, pre-school places; • If the local authority decreased or withdrew early years funding.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution with formal approved by the Early Years Alliance
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by Members

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Signposting to the information and guidance provided by the Charity Commission on their website. Occasional training accessed via Norfolk County Council Early Years Training for Early Years Committees including SAFER training.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Gissing Children's Centre – a community pre-school
Other name the charity uses	Gissing Children's Centre
Registered charity number	1105120
Charity's principal address	The Old School Lower Street Gissing Diss Norfolk IP22 5UJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alison Cullum	Chairperson		
2	Felicity Brown	Secretary		
3	Victoria Jordan	Treasurer		
4	Laura Adam			
5	Linda Nash			
6	Claire Julie Tyler			
7	Christopher Tyler			
8	Pauline Coombes		Appointed 01/02/2024	
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alison Mary Cullum	Victoria Helen Jordan
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	25 th June 2025	

THE CHILDRENS CENTRE
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024

Registered charity number 1105120

Newman & Co.
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

THE CHILDRENS CENTRE

INDEX

	PAGE
Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiners' Report	3
Income and Expenditure Account	4 & 5
Notes to the Accounts	6 & 7

THE CHILDRENS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Name: The Gissing Children's Centre Playgroup and Pre-School

Registration Number: 1105120

Trustees/Committee of Management: A Cullum
V Jordan
L Nash
F Brown
L Adam (Resigned 11 February 2025)
P Coombes
C Tyler
C J Tyler

Collector/Chairperson: A Cullum

Secretary: F Brown

Treasurer: V Jordan

Registered Office: The Old School
Lower Street
Gissing
Diss
Norfolk
IP22 5UJ

Bankers: HSBC
1 Mount Street
Diss
Norfolk
IP22 3QD

Independent Examiner: Waveney Accountants Limited t/a
Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

THE CHILDRENS CENTRE **REPORT OF THE TRUSTEES**

The charity reference and administrative details including those of the Trustees who also form the Committee of Management are set out on page 1.

STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Committee of Management to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the Committee are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL OBJECTIVES

The principal objectives of the Charity are to advance the education of children below compulsory school age within a five mile radius of Gissing.

REVIEW OF THE CHARITY'S ACTIVITIES FOR THE PERIOD

The results for the year and financial position of the charity are as shown in the annexed financial statements.

RESERVES POLICY

The funds in the bank account are retained to ensure that the Children's Centre has the funds to meet six months normal expenditure for the charity in the event of reduced levels of funding, or any other unforeseen circumstances.

PUBLIC BENEFIT

In all decision making the Committee have due regard to the guidance published by the Charity Commission in relation to public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution document adopted on 28th October 2002 and subsequently amended on 9th December 2013 and 10th February 2016.

The committee is made up of volunteers who give up their time to take on roles and the leader of the centre. The committee have no formal training or induction and roles are taken and learnt as the year progresses.

Day-to-day management is delegated to L Nash.

This report was approved by the Committee of Management on.....2025

(Signed).....

A Cullum - Collector/Chairperson

THE CHILDRENS CENTRE
INDEPENDENT EXAMINER'S REPORT
PERIOD ENDED 31 AUGUST 2024

Independent examiner's report to the trustees of The Childrens Centre

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st August 2024 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Leslie Newman FCA

Address: Newman & Co,
4b Church Street
Diss
Norfolk
IP22 4DD

Date:

THE CHILDRENS CENTRE
INCOME AND EXPENDITURE ACCOUNT
PERIOD ENDED 31 AUGUST 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME				
Fees	16,250	-	16,250	23,501
Fund-raising	1,721	-	1,721	3,124
Interest Received	374	-	374	446
Nursery Vouchers	105,444	-	105,444	127,206
Donation	3,005	-	3,005	4,010
Grants	910	-	910	1,177
Sundry Income	-	-	-	175
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>£127,704</u>	-	<u>£127,704</u>	<u>£159,639</u>
 EXPENDITURE				
Direct Charitable Expenditure				
Wages	94,169	700	94,869	122,083
Pension	2,874	-	2,874	3,964
Professional Fees	572	-	572	1,224
Maintenance	120	-	120	438
Rent	6,403	-	6,403	9,326
Consumables	3,414	-	3,414	5,497
Insurance	946	-	946	1,195
Photocopying & Stationery	281	-	281	79
IT and internet	378	1,089	1,467	762
Telephone	269	-	269	154
Adverts	286	500	786	214
Equipment Purchases	463	-	463	3,665
Sundries	451	-	451	280
Training	233	-	233	1,353
Membership	788	-	788	684
Clothing & Uniform	215	-	215	314
Light, Heat & Water	1,934	-	1,934	3,970
Waste	955	-	955	1,176
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>£114,751</u>	<u>£2,289</u>	<u>£117,040</u>	<u>£156,378</u>

THE CHILDRENS CENTRE
BALANCE SHEET
PERIOD ENDED 31 AUGUST 2024

	2024	2023
	£	£
NET INCOME FOR YEAR	10,664	3,261
FUNDS AT 31 DECEMBER 2023	30,978	27,717
FUNDS AT 31 AUGUST 2024	<u>£41,642</u>	<u>£30,978</u>
UNRESTRICTED FUNDS	41,642	28,689
RESTRICTED FUNDS	-	2,289
TOTAL FUNDS AT 31 AUGUST 2024	<u>£41,642</u>	<u>£30,978</u>

Represented by
Balances at:

HSBC – Account 1	11,228	7,340
HSBC – Account 2	44,202	32,141
HSBC – Account 3	22	59
Cash	76	76
Debtors and Prepayments	2,133	2,675
Accruals	(16,019)	(11,313)
	<u>£41,642</u>	<u>£30,978</u>

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Approved by the Committee on 2025

THE CHILDRENS CENTRE
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Gissing Children's Centre is a constitution adopted on 28 October 2002 as amended on 9 December 2013 as amended on 10 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Change of reporting period

The charity has shortened the accounting period to 31 August 2024 to be in line with the academic year. For this reason, comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

THE CHILDRENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

PERIOD ENDED 31 AUGUST 2024

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees remuneration

Payments of £17,213 (2023 – 23,683) were made to trustees under the terms of employment contract which are agreed by the committee.

3. Staff Costs

The average monthly number of employees during the year was 12 (2023 - 13).

No employees received emoluments in excess of £60,000.

THE CHILDRENS CENTRE
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2024

Registered charity number 1105120

Newman & Co.
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

THE CHILDRENS CENTRE

INDEX

	PAGE
Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiners' Report	3
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THE CHILDRENS CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Name: The Gissing Children's Centre Playgroup and Pre-School

Registration Number: 1105120

Trustees/Committee of Management: A Cullum
V Jordan
L Nash
F Brown
L Adam (Resigned 11 February 2025)
P Coombes
C Tyler
C J Tyler

Collector/Chairperson: A Cullum

Secretary: F Brown

Treasurer: V Jordan

Registered Office: The Old School
Lower Street
Gissing
Diss
Norfolk
IP22 5UJ

Bankers: HSBC
1 Mount Street
Diss
Norfolk
IP22 3QD

Independent Examiner: Waveney Accountants Limited t/a
Newman & Co
4b Church Street
Diss
Norfolk
IP22 4DD

THE CHILDRENS CENTRE **REPORT OF THE TRUSTEES**

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STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE

The Trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Committee of Management to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these accounts, the Committee are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL OBJECTIVES

The principal objectives of the Charity are to advance the education of children below compulsory school age within a five mile radius of Gissing.

REVIEW OF THE CHARITY'S ACTIVITIES FOR THE PERIOD

The results for the year and financial position of the charity are as shown in the annexed financial statements.

RESERVES POLICY

The funds in the bank account are retained to ensure that the Children's Centre has the funds to meet six months normal expenditure for the charity in the event of reduced levels of funding, or any other unforeseen circumstances.

PUBLIC BENEFIT

In all decision making the Committee have due regard to the guidance published by the Charity Commission in relation to public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution document adopted on 28th October 2002 and subsequently amended on 9th December 2013 and 10th February 2016.

The committee is made up of volunteers who give up their time to take on roles and the leader of the centre. The committee have no formal training or induction and roles are taken and learnt as the year progresses.

Day-to-day management is delegated to L Nash.

This report was approved by the Committee of Management on.....2025

(Signed).....

A Cullum - Collector/Chairperson

THE CHILDRENS CENTRE
INDEPENDENT EXAMINER'S REPORT
PERIOD ENDED 31 AUGUST 2024

Independent examiner's report to the trustees of The Childrens Centre

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st August 2024 which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Leslie Newman FCA

Address: Newman & Co,
4b Church Street
Diss
Norfolk
IP22 4DD

Date:

THE CHILDRENS CENTRE
INCOME AND EXPENDITURE ACCOUNT
PERIOD ENDED 31 AUGUST 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME				
Fees	16,250	-	16,250	23,501
Fund-raising	1,721	-	1,721	3,124
Interest Received	374	-	374	446
Nursery Vouchers	105,444	-	105,444	127,206
Donation	3,005	-	3,005	4,010
Grants	910	-	910	1,177
Sundry Income	-	-	-	175
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>£127,704</u>	-	<u>£127,704</u>	<u>£159,639</u>
 EXPENDITURE				
Direct Charitable Expenditure				
Wages	94,169	700	94,869	122,083
Pension	2,874	-	2,874	3,964
Professional Fees	572	-	572	1,224
Maintenance	120	-	120	438
Rent	6,403	-	6,403	9,326
Consumables	3,414	-	3,414	5,497
Insurance	946	-	946	1,195
Photocopying & Stationery	281	-	281	79
IT and internet	378	1,089	1,467	762
Telephone	269	-	269	154
Adverts	286	500	786	214
Equipment Purchases	463	-	463	3,665
Sundries	451	-	451	280
Training	233	-	233	1,353
Membership	788	-	788	684
Clothing & Uniform	215	-	215	314
Light, Heat & Water	1,934	-	1,934	3,970
Waste	955	-	955	1,176
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	<u>£114,751</u>	<u>£2,289</u>	<u>£117,040</u>	<u>£156,378</u>

THE CHILDRENS CENTRE
BALANCE SHEET
PERIOD ENDED 31 AUGUST 2024

	2024	2023
	£	£
NET INCOME FOR YEAR	10,664	3,261
FUNDS AT 31 DECEMBER 2023	30,978	27,717
FUNDS AT 31 AUGUST 2024	<u>£41,642</u>	<u>£30,978</u>
UNRESTRICTED FUNDS	41,642	28,689
RESTRICTED FUNDS	-	2,289
TOTAL FUNDS AT 31 AUGUST 2024	<u>£41,642</u>	<u>£30,978</u>

Represented by
Balances at:

HSBC – Account 1	11,228	7,340
HSBC – Account 2	44,202	32,141
HSBC – Account 3	22	59
Cash	76	76
Debtors and Prepayments	2,133	2,675
Accruals	(16,019)	(11,313)
	<u>£41,642</u>	<u>£30,978</u>

.....

Approved by the Committee on 2025

THE CHILDRENS CENTRE
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Gissing Children's Centre is a constitution adopted on 28 October 2002 as amended on 9 December 2013 as amended on 10 February 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Change of reporting period

The charity has shortened the accounting period to 31 August 2024 to be in line with the academic year. For this reason, comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

THE CHILDRENS CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

PERIOD ENDED 31 AUGUST 2024

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2. Trustees remuneration

Payments of £17,213 (2023 – 23,683) were made to trustees under the terms of employment contract which are agreed by the committee.

3. Staff Costs

The average monthly number of employees during the year was 12 (2023 - 13).

No employees received emoluments in excess of £60,000.