

**Company registration number 05093320 (England and Wales)**

**Charity registration number 1105119 (England and Wales)**

**DALGARNO TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# DALGARNO TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Ms H Durrell	
	Mr A M I Mohamed	
	Ms M Poponne	
	Mr A G A Ranawake	
	Mr C J Griffin	
	Mr P Sharma	
	Mr J A O'Sullivan	(Appointed 28 January 2025)
	Rev S Divall	
	Ms J Zhao	(Appointed 10 June 2025)
Country of incorporation	United Kingdom (England and Wales)	05093320
Charity registration	England and Wales	1105119
Registered office	1 Webb Close Dalgarno Way London W10 5QB	
Independent examiner	Haines Watts Swindon Limited Old Station House Station Approach Swindon Wiltshire SN1 3DU	

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# DALGARNO TRUST

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# DALGARNO TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Objectives and aims**

The overarching aim of the Dalgarno Trust is to improve lives in North Kensington. The objectives of the Trust are to benefit the public in the Dalgarno ward, the Royal Borough of Kensington and Chelsea and the wider area, without distinction of race, gender, sexual orientation, political or religious beliefs or other opinions, by associating the public, voluntary and private sector organisations and residents in a common effort:

- To provide or improve facilities for community, social, recreational, sporting and other leisure-time occupation in the interests of social welfare with the object of improving the conditions of life of inhabitants in the area of benefit and in adjoining local authority areas (including the protection and improvement of their health).
- To advance education for the public and to provide, or help to provide, opportunities for education, training, work experience and access to employment or self-employment and to advice services, particularly among unemployed people and people suffering financial hardship or social exclusion.
- To develop the capacity and skills of members of socially disadvantaged communities within the area of benefit in such a way that they are better able to identify and help meet their needs and participate more fully in society.
- To promote the improvement of the physical and natural environment and access to open space for the benefit of the public.
- To undertake other charitable activities for the general benefit of the public.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

### **Significant activities**

A brief summary of the principal streams of work undertaken by the Trust is as follows:

- Health programme - this includes HealthWorks Enables, Community Champions and the Emotional Wellbeing Programme.
- Youth programme - there are regular weekly sessions for ages 7 to 19 years offering boxercise, football, drama and youth club activities. We also run activity camps during the schools' holidays.
- Education, learning & employment programmes - this includes Digital Champions Programme helping bridge the gap of digital inclusion, and other learning opportunities.
- Helping people through economic inequality - this includes our weekly foodbank supporting more than 150 people and their families in our local community through each session.

# DALGARNO TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Achievements and performance

*Significant activities and achievements against objectives*

#### Charitable activities

Dalgarno Trust marked 20 years of service to the community of North Kensington and with this important milestone for the charity, significant focus was placed on marking the anniversary and ensuring the commitment to helping people remains strong and sustainable.

We produced a brochure celebrating the achievements of Dalgarno Trust and captured stories of real people who shared their experiences with the centre and the positive impact it had on them and the wider community.

In this year we underwent a review process to understand how our services were being received by existing beneficiaries, partners and funders, and aligned with this, we explored the local demographics to ensure services were delivered and developed in response to the needs of our residents and wider community. With the findings from this research, the CEO, set out to write a 5-year business plan in which to refine core service objectives and generate future ambitions.

The four key focus areas identified are.

- Improving Health and Wellbeing
- Tackling Economic Inequality
- Transforming Young Lives
- Reducing the Digital Divide.

Our weekly foodbank continued to receive donations from Felix, City Harvest, M&S, Lidl, Pret a Manger and Sainsbury's as well as regular donations from individuals and trusts. Regular donations are maintained from the Ismaili Centre in South Kensington. We raised over £16,000 in a successful Big Give Christmas fundraising campaign in December 2024, match funded by the Childhood Trust. We secured new funding from City Bridge over 3 years, including donations from Liberty Global and were supported again by the Julia Rausing Trust.

HealthWorks Enables is one of our funded projects to improve health and wellbeing, encourage physical activity and help overcome loneliness. Funded by RBKC Adults and Public Health, we secured an extension of funding for a further 2.5 years which enabled us to continue this long-standing project in partnership with several BAME organisations across North Kensington. The Emotional Well-being programme funded for a further year by the Kensington and Chelsea Foundation, continued to deliver intervention to people experiencing loneliness and isolation by offering weekly engagement of activities and creative programmes.

The Community Champions project seeks to recruit residents to become positive role models and champions within their own communities, offering volunteering placements, training and other opportunities. In this year, we reapplied for funding and secured a 5-year funding agreement with RBKC/Westminster Council to continue this important work. In October 2024, Dalgarno Trust hosted a second placement for a Community Champions Apprentice providing an employment and training opportunity for a local resident over a 18-month placement. Weekly activities for the programme were maintained through sewing classes, ESOL, walking groups and Chair-Based/Zumba exercise. The Maternity Champions project continues to form an important part of this project where a range of interventions helped new mothers build their own supportive social network through the early years of parenthood.

# DALGARNO TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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The Digital Champions programme received ongoing funding for another year to run weekly drop-ins and outreach to help people access the digital world. The programme also aims to help people use the NHS online service so that they can set up GP appointments and order prescriptions. Supported by the NHS and Kensington & Chelsea Social Council the programme expanded to deliver sessions in local GP surgeries and other partner organisations in North Kensington.

The Dalgarno Youth Programme (DYP) continues to be a strong and developing provision in 2024-25 reflecting a growing demand for the high-quality service we provide for children and young people. The two new Youth Clubs (one girls only) introduced in the previous year grew from strength to strength with number consistently growing. The Dalgarno Amateur Boxing Club, affiliated to the Amateur Boxing Alliance (ABA) remains a popular provision with young boys especially, although we consistently work on increasing female participation.

During the school holidays we ran activity camps for young people. We received financial support from the John Lyon's Charity, the Holiday Activity Fund (RBKC), Kitchen Social (Mayor's Fund), the Sheldon Trust, The Childhood Trust and many other funders and supporters. We had the pleasure and honour of working with Alison Jackson again this year where our young talented photographers were exposed to incredible opportunities.

Our partnership with the Ladbroke Hall continues to flourish and we are seeking new opportunities to collaborate with the venue.

In December 2024, we were awarded Highly Commended Charity of the Year at the Kensington & Chelsea and Westminster Chamber of Commerce Business Awards. A recognition we are incredibly proud of.

Supported by the Trustees and led by the CEO, Dalgarno Trust is committed to the development and improved standards of its work, none of which would be possible without the Dalgarno Trust staff team and volunteers, including the sessional staff required to deliver the children's holiday camps. We continue to explore improvements not just in our services, but within our building to ensure we create a safe and sustainable space for residents and the community.

### **Financial review**

The financial position of the charity at the year-end is set out on page 11.

#### *Reserves policy*

The Trust has total reserves at the year-end of £484,045 (2024: £529,896). The Trustees wish to hold approximately 6 months of core expenditure in reserve. We are pleased to have maintained this during the course of the past year. Of the total reserves held at the year end £218,507 (2024: £295,574) are held in restricted funds.

At the year end the Trust has free reserves (unrestricted funds not tied up in fixed assets) of £261,611 (2024: £231,341).

# DALGARNO TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### *Principal funding sources*

#### **Principal funding sources**

The principal sources of funding for the Trust in period;

- Royal Borough of Kensington & Chelsea
- West London CCG NHS
- Public Health
- John Lyon's Charity
- Lightbulb Trust
- Kensington and Chelsea Foundation
- Sheldon Trust
- Kensington and Chelsea Social Council
- The Julia and Hans Rausing Trust
- The Mikheev Charitable Trust
- Childhood Trust
- Campden Charities
- The Gatsby Charitable Foundation
- Liberty Global
- North Kensington Community Energy

Our well-established relationships with the above organisations and colleagues are the mainstay of funding requests, with in-kind support from Salesforce, and Neighbourly. We are always exploring new sources of funding and by the nature of our work in the local area, these include local charities as well as some local associations and individuals.

### *Investment policy*

The Trustees continue to aspire to the establishment of an investment portfolio from which the Trust could derive income. As and when the charity's financial stability increases the Trustees still intend to examine the possibilities for investment in the longer term but not as a priority.

### *Major risks*

The Trust Board with the Chief Executive reviews the risks the Trust faces on a regular basis. Reviews of the controls of the financial systems have shown that sufficient resources should continue to be maintained in the event of adverse fundraising conditions. Other operational and business risks faced by the Trust are actively managed to mitigate significant issues arising. An annual Health & Safety inspection is undertaken by an independent service called WorkNest who also provide employment law and advice on all HR matters. The Trust works to BSI ISO 9001 and this ensures that the highest possible standards are maintained.

# DALGARNO TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Plans for future periods

During 2024/25, we were able to run our full programmes and services. We expanded our youth provision and introduced two new weekly Youth Clubs, thanks to the support of the John Lyon's Charity.

Throughout this year, our strong, resilient team of staff and committed volunteers provided the foundations on which to deliver impactful services which resulted in positive outcomes for our residents and wider communities. Securing longer-term funding from two of our main statutory funders reflected confidence in what we do and for this, we are extremely grateful for the recognition and support.

Future plans will seek to include a review of our current provision so that we can better understand our demographics and with this seek to improve services so that they better align with the needs of our residents and community. This is also a useful roadmap to develop for our in-house staff and volunteers so that we can visibility and direction against the same set of goals and focus areas.

Drafting our 5-year business plan, with the restructure of the staffing team, our CEO will focus on exploring how we create long-term sustainability for Dalgarno Trust given the invaluable resource it serves to the residents that live here. We know charity assets are shifting, funding is diminishing, and with this only the strong and stable have a chance to survive.

Our aim over the next year is to continue engaging our services users, explore new opportunities and expand our outreach and visibility to form new partnerships and reach a wider target audience. Our focus is on quality and not quantity. We want to do things well; maintain consistency and deliver everything we do to a high standard so that people feel welcomed and valued.

We will continue to explore new ways of improving our building to offer new and upgraded facilities to the local community as this is the only community facility available to them, with over 7000 residents living in the vicinity of Dalgarno Trust. Ideas for improvements include the redevelopment of our outside space to include a multi-sports facility for hire, which could then create an income resource and a community café for residents to have a local space to pop into and purchase coffee, healthy snacks at reasonable prices.

Support from our local authority is paramount to helping us to continue to achieve our aims and whilst fluctuating funding and time-consuming monitoring reports remain an ongoing challenge, our brilliant staffing team remains determined and committed in building upon the vital support programmes we deliver to our residents, families, and communities. It is however imperative that funders continue to recognise the reputable services we deliver and consider long-term secure funding programmes that will enable us to really focus on what we are best at.

Celebrating 20 years of Dalgarno Trust this year has marked an important and pivotal milestone for everyone that has been involved with Dalgarno Trust since its inception in 2004. To all the staff, past and present, all the volunteers who have contributed their time, energy and passion to the mission of improving people's lives in North Kensington, we thank you and are delighted to have been part of the journey.



# DALGARNO TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### Structure, governance and management

The organisation is a charity and company limited by guarantee, incorporated on 5th April 2004 and registered as charity on 26th July 2004. The company was established under a Memorandum of Association, which established the objects and power of the charity and is governed under its Articles of Association. In the event of the company/charity being wound up Trust Board members are required to contribute an amount not exceeding £10.

The Trust Board has overall authority for the charity, determining its strategic direction and ensuring the annual report complies with both company and charity laws. The Trust Board meets at a minimum on a quarterly basis. The Trust Board recruits new people to join the Board through advertising and invitation.

All new trustees are provided with information about the roles and responsibilities of the Trust Board. They are invited to meet the staff at the centre and hear about the range of activities on offer. The Trust Board seeks to ensure that the needs of the different user groups are represented.

We recruit Trust Board members with appropriate expertise and links to the community.

The Directors of the Company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Trust Board. Under the requirements of the Memorandum and the Articles of Association the members of the Trustee Board are elected to serve for a period of three years after which they must be re-elected. One third of the longest serving committee members will retire every year.

The Trust Board is responsible for overall governance. It is also responsible for keeping financial records which disclose the financial position of the charity.

The day to day running of the Trust is delegated to the Chief Executive who reports to the Chair of the Trust Board. Key management remuneration is set by reference to market conditions. Esma Dukali is the Chief Executive Officer.


The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms H Durrell	
Ms L Hughes	(Resigned 2 March 2025)
Mr A M I Mohamed	
Ms M Poponne	
Mr A G A Ranawake	
Mr C J Griffin	
Mr P Sharma	
Mr J A O'Sullivan	(Appointed 28 January 2025)
Rev S Divall	
Ms J Zhao	(Appointed 10 June 2025)

### Related parties

The charity works as a multi-agency, multi-disciplinary organisation in partnership with a variety of local statutory and voluntary sector providers in order to provide its programmes, services and projects.

The trustees' report was approved by the Board of Trustees.

  
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Mr A G A Ranawake  
Trustee

Date: 25/10/25

# DALGARNO TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DALGARNO TRUST

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I report to the trustees on my examination of the financial statements of Dalgarno Trust (the trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Martin Gurney FCA  
**Haines Watts Swindon Limited**  
Old Station House  
Station Approach  
Swindon  
Wiltshire  
SN1 3DU  
19 December 2025

# DALGARNO TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	2	71,583	-	71,583	91,564
Charitable activities					-
Community Champions	3	-	79,737	79,737	97,665
DYP	3	-	152,106	152,106	68,766
Healthworks	3	-	166,654	166,654	161,560
Other charitable activities	3	102,070	57,290	159,360	249,508
Foodbank	3	-	55,490	55,490	100,171
Investment income	4	5,943	-	5,943	6,093
Other trading activities	5	34,747	-	34,747	38,411
<b>Total income</b>		<u>214,343</u>	<u>511,277</u>	<u>725,620</u>	<u>813,738</u>
<b>Expenditure on:</b>					
Charitable activities					
Community Champions	6	-	93,760	93,760	85,765
DYP	6	-	103,155	103,155	107,119
Healthworks	6	-	164,894	164,894	164,082
Other charitable activities	6	183,127	125,378	308,505	292,610
Foodbank	6	-	101,157	101,157	70,296
<b>Total charitable expenditure</b>		<u>183,127</u>	<u>588,344</u>	<u>771,471</u>	<u>719,872</u>
<b>Total expenditure</b>		<u>183,127</u>	<u>588,344</u>	<u>771,471</u>	<u>719,872</u>
<b>Net income/(expenditure)</b>		<u>31,216</u>	<u>(77,067)</u>	<u>(45,851)</u>	<u>93,866</u>
<b>Net movement in funds</b>	8	<u>31,216</u>	<u>(77,067)</u>	<u>(45,851)</u>	<u>93,866</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2024		<u>234,322</u>	<u>295,574</u>	<u>529,896</u>	<u>436,030</u>
<b>Fund balances at 31 March 2025</b>		<u>265,538</u>	<u>218,507</u>	<u>484,045</u>	<u>529,896</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# DALGARNO TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	2	91,564	-	91,564
Charitable activities				-
Community Champions	3	-	97,665	97,665
DYP	3	-	68,766	68,766
Healthworks	3	-	161,560	161,560
Other charitable activities	3	86,569	162,939	249,508
Foodbank	3	-	100,171	100,171
Investment income	4	6,093	-	6,093
Other trading activities	5	38,411	-	38,411
<b>Total income</b>		222,637	591,101	813,738
Community Champions	6	-	85,765	85,765
DYP	6	-	107,119	107,119
Healthworks	6	-	164,082	164,082
Other charitable activities	6	144,736	147,874	292,610
Foodbank	6	-	70,296	70,296
<b>Total expenditure</b>		144,736	575,136	719,872
<b>Net income</b>		77,901	15,965	93,866
Transfers between funds		(14,328)	14,328	-
<b>Net movement in funds</b>	8	63,573	30,293	93,866
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2023		170,749	265,281	436,030
<b>Fund balances at 31 March 2024</b>		234,322	295,574	529,896

# DALGARNO TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	12		3,927		2,981
<b>Current assets</b>					
Debtors	13	6,251		18,293	
Cash at bank and in hand		489,246		588,382	
		495,497		606,675	
<b>Creditors: amounts falling due within one year</b>	14	(15,379)		(79,760)	
<b>Net current assets</b>			480,118		526,915
<b>Total assets less current liabilities</b>			484,045		529,896
<b>The funds of the trust</b>					
Restricted income funds	17		218,507		295,574
Unrestricted funds	18		265,538		234,322
			484,045		529,896


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26/10/25

  
Mr A G A Ranawake  
Trustee

# DALGARNO TRUST

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	22		(102,056)		157,333
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,023)		(1,860)	
Investment income received		5,943		6,093	
<b>Net cash generated from investing activities</b>			2,920		4,233
<b>Financing activities</b>					
Repayment of borrowings		-		(6,648)	
<b>Net cash used in financing activities</b>			-		(6,648)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(99,136)		154,918
Cash and cash equivalents at beginning of year			588,382		433,464
<b>Cash and cash equivalents at end of year</b>			489,246		588,382

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Dalgarno Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Webb Close, Dalgarno Way, London, W10 5QB.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% on cost
Fixtures and fittings	20% on cost
Computer equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.10 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	71,583	91,564



# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Community Champions	-	79,737	79,737	-	97,665	97,665
DYP	-	152,106	152,106	-	68,766	68,766
Healthworks	-	166,654	166,654	-	161,560	161,560
Other charitable activities	102,070	57,290	159,360	86,569	162,939	249,508
Foodbank	-	55,490	55,490	-	100,171	100,171
	<u>102,070</u>	<u>511,277</u>	<u>613,347</u>	<u>86,569</u>	<u>591,101</u>	<u>677,670</u>

### 4 Income from investment income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Deposit account interest	<u>5,943</u>	<u>6,093</u>

### 5 Other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room hire	<u>34,747</u>	<u>38,411</u>

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Community Champions	DYP Healthworks		Other charitable activities	Foodbank	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £
<b>Direct costs</b>						
Staff costs	44,141	66,265	95,651	178,295	32,492	416,844
Depreciation and impairment	-	-	-	2,077	-	2,077
Other	49,619	36,890	69,243	125,378	68,665	349,795
	<u>93,760</u>	<u>103,155</u>	<u>164,894</u>	<u>305,750</u>	<u>101,157</u>	<u>768,716</u>
<b>Share of support and governance costs (see note 7)</b>						
Support	-	-	-	2,755	-	2,755
	<u>93,760</u>	<u>103,155</u>	<u>164,894</u>	<u>308,505</u>	<u>101,157</u>	<u>771,471</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	-	-	183,127	-	183,127
Restricted funds	93,760	103,155	164,894	125,378	101,157	588,344
	<u>93,760</u>	<u>103,155</u>	<u>164,894</u>	<u>308,505</u>	<u>101,157</u>	<u>771,471</u>
<b>Previous year:</b>						
	Community Champions	DYP Healthworks		Other charitable activities	Foodbank	Total
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £
<b>Direct costs</b>						
Staff costs	46,738	58,423	88,803	139,503	37,391	370,858
Depreciation and impairment	-	-	-	2,833	-	2,833
Other	39,027	48,696	75,279	147,874	32,905	343,781
	<u>85,765</u>	<u>107,119</u>	<u>164,082</u>	<u>290,210</u>	<u>70,296</u>	<u>717,472</u>
<b>Share of support and governance costs (see note 7)</b>						
Support	-	-	-	2,400	-	2,400
	<u>85,765</u>	<u>107,119</u>	<u>164,082</u>	<u>292,610</u>	<u>70,296</u>	<u>719,872</u>
<b>Analysis by fund</b>						
Unrestricted funds	-	-	-	144,736	-	144,736
Restricted funds	85,765	107,119	164,082	147,874	70,296	575,136
	<u>85,765</u>	<u>107,119</u>	<u>164,082</u>	<u>292,610</u>	<u>70,296</u>	<u>719,872</u>

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	2,755	2,400
<b>Analysed between:</b>		
Other charitable activities	2,755	2,400

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,755	2,400
Depreciation of owned tangible fixed assets	2,077	2,833

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	28	19

#### Employment costs

	2025 £	2024 £
Wages and salaries	382,479	342,528
Social security costs	28,492	25,169
Other pension costs	5,873	3,161
	416,844	370,858

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	60,532	57,073

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2024	72,269	15,186	7,358	94,813
Additions	-	3,023	-	3,023
	<u>72,269</u>	<u>18,209</u>	<u>7,358</u>	<u>97,836</u>
At 31 March 2025	72,269	18,209	7,358	97,836
<b>Depreciation and impairment</b>				
At 1 April 2024	72,269	15,186	4,377	91,832
Depreciation charged in the year	-	605	1,472	2,077
	<u>72,269</u>	<u>15,791</u>	<u>5,849</u>	<u>93,909</u>
At 31 March 2025	72,269	15,791	5,849	93,909
<b>Carrying amount</b>				
At 31 March 2025	-	2,418	1,509	3,927
	<u>-</u>	<u>2,418</u>	<u>1,509</u>	<u>3,927</u>
At 31 March 2024	-	-	2,981	2,981
	<u>-</u>	<u>-</u>	<u>2,981</u>	<u>2,981</u>

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,100	18,157
Prepayments and accrued income	151	136
	<u>6,251</u>	<u>18,293</u>

### 14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		6,067	9,473
Deferred income	15	-	60,000
Trade creditors		5,053	7,185
Accruals		4,259	3,102
		<u>15,379</u>	<u>79,760</u>

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Deferred income

	2025 £	2024 £
Other deferred income	-	60,000

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	60,000
Movements in the year:		
Deferred income at 1 April 2024	60,000	-
Released from previous periods	(60,000)	-
Resources deferred in the year	-	60,000
Deferred income at 31 March 2025	-	60,000

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	5,873	3,161

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Healthworks	4,754	166,654	(164,804)	-	6,604
RBK&C - DYP	2,507	37,100	(34,802)	-	4,805
Community Champions	25,423	60,884	(61,146)	-	25,161
Foodbank	83,944	32,142	(63,794)	-	52,292
Big Give Fund - Foodbank	21,244	-	(21,244)	-	-
Dalgarno ABC	15,225	4,665	(9,882)	-	10,008
Household Support RBKC	8,711	-	(8,711)	-	-
Dalgarno Street party / Events	212	4,666	(2,662)	-	2,216
Community Champions (HIU)	7,922	-	(7,922)	-	-
DYP - Dalgarno Holiday Camps	20,000	52,776	(35,549)	-	37,227
DYP - Awards for All	2,724	-	(2,724)	-	-
DYP - Sheldon Trust	5,175	10,000	(15,175)	-	-
Campden Charities	13,500	-	(13,500)	-	-
KCSC - Digital Champions for BAME	8,723	21,514	(26,440)	-	3,797
NHS - Health Winter	6,725	-	(6,725)	-	-
DYP - Projects and Equipment	48,028	12,230	(14,903)	-	45,355
Community Champion Apprenticeship	9,586	18,853	(24,693)	-	3,746
Fathers Make A Difference	11,171	-	(11,171)	-	-
DYP - JL - Dalgarno Youth Programme	-	40,000	(34,704)	-	5,296
Black History Month	-	1,000	(1,000)	-	-
Community Organisations Cost of Living Fund	-	25,445	(10,675)	-	14,770
The Big Give 2025	-	11,281	(7,051)	-	4,230
City Bridge - Foodbank	-	12,067	(9,067)	-	3,000
	<u>295,574</u>	<u>511,277</u>	<u>(588,344)</u>	<u>-</u>	<u>218,507</u>

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 17 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Healthworks	123	161,560	(156,929)	-	4,754
RBK&C - DYP	7,783	37,100	(42,376)	-	2,507
Community Champions	26,479	58,155	(59,211)	-	25,423
K&C Foundation - VIP	6,954	-	(6,954)	-	-
Foodbank	51,208	69,875	(37,139)	-	83,944
City Bridge - DYP	3,009	-	(3,009)	-	-
Clare Ferguson - VIP	199	-	(199)	-	-
Big Give fund - foodbank	24,105	30,296	(33,157)	-	21,244
Capacity Building	1,740	-	(1,740)	-	-
Change 4 Life	101	-	(101)	-	-
Dalgarno ABC	2,448	15,139	(2,362)	-	15,225
Health NK Self Care Digital	321	-	(321)	-	-
Household Support RBKC	9,192	-	(481)	-	8,711
KT Dalgarno Boxing Event	441	-	(441)	-	-
RBKC Community Protects	27,376	11,016	(38,392)	-	-
Dalgarno Street party / Events	2,453	30	(2,271)	-	212
Community Champions (HIU)	4,552	6,000	(2,630)	-	7,922
DYP - Dalgarno Holiday Camps	8,227	20,940	(23,495)	14,328	20,000
DYP - Awards for All	10,000	-	(7,276)	-	2,724
DYP - Sheldon Trust	8,207	10,000	(13,032)	-	5,175
Campden Charities	6,000	7,500	-	-	13,500
John Lyons - Toilet Refurbishment	25,000	-	(25,000)	-	-
KCSC - Digital Champions for BAME	6,800	27,668	(25,745)	-	8,723
NHS - Health Winter	7,330	1,250	(1,855)	-	6,725
DYP - Projects and Equipment	233	40,726	(17,931)	25,000	48,028
DYP - Core	25,000	-	-	(25,000)	-
Community Champion Apprenticeship	-	33,510	(23,924)	-	9,586
Fathers Make A Difference	-	16,705	(5,534)	-	11,171
Black History Month	-	1,000	(1,000)	-	-
Community Organisations Cost of Living Fund	-	42,631	(42,631)	-	-
	<u>265,281</u>	<u>591,101</u>	<u>(575,136)</u>	<u>14,328</u>	<u>295,574</u>

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 17 Restricted funds

(Continued)

**Healthworks** - Our Healthworks programme works in partnership with a number of organisations that represent the BME community across the borough. This programme aims to support wellbeing and help people enjoy life more by bring people together so overcoming social isolation and loneliness and encouraging physical activity. It is funded by RBKC Adults and Public Health.

**Healthworks Emotional Wellbeing** – We incorporated an emotional well-being community development worker post within the HealthWorks programme with funding from Kensington & Chelsea Foundation. The programme seeks to engage people experiencing social isolation and poor emotional health. Weekly activities and programmes are delivered to encourage people to become socially engaged with our services and other residents. By accessing this support, people will have access to a range of other provision at Dalgarno Trust to support them.

**The Dalgarno Youth Programme (DYP)** runs regular term time activities for those aged 7+. These include twice weekly Boxing classes (Tuesdays and Thursdays evenings), Junior Club on Tuesday and Thursday afternoon and football every Friday evening at Westway. In this year, we secured funding from the John Lyon's Charity to deliver two weekly youth clubs (one girls only). We continue to deliver holiday camps over the school holidays. Funded by RBKC Children's Commissioning, Lightbulb Trust, Sheldon Trust, John Lyon's Charity, Awards for All, Westway Trust and Kitchen Social.

**Community Champions** - this programme builds on the skills and knowledge of local communities, bringing local people and services together to reduce inequalities and improve health and wellbeing. It is funded by RBKC and Westminster Public Health. Having concluded the apprenticeship placement in this year, the candidate went on to secure employment at Dalgarno Trust supporting residents with digital inclusion needs. We plan to run a second apprenticeship placement next year.

**Foodbank** - The number of people coming to our foodbank increases week on week. We continue to look at alternative resources for funding, to top up the monthly donations we receive, and this year again entered another Big Give Campaign to secure £12,000 funding towards the foodbank supported by the Childhood Trust. The Julia and Hans Rausing Trust donated funding for food vouchers over Christmas, and we received new funding from Liberty Global, whose staff would often volunteer at foodbank. Without this support we would not be able to look after people as well as we can. Our foodbank is often considered the golden benchmark of foodbanks in RBKC, and many other foodbanks will approach us about our success.

**Digital Champions** - this programme continues to grow in its popularity through engaging residents who are digitally excluded. Growing our partnerships across the borough through the RBKC Digital Inclusion Network, ensures we continue to deliver bespoke courses to help people get online and become digitally aware. It is funded by the NHS through KCSC.

**John Lyon's Charity** - is a London-wide children's charity that funds and supports organisations deliver services to children and young people. In this reporting period, we started our two weekly youth clubs which immediately attracted a large group of young people, particularly young girls as we started a girl only youth club on Wednesdays. The two youth clubs have enabled us to grow our staffing team through recruiting two new youth workers to facilitate the youth sessions and also support the ongoing development of the Dalgarno Youth Programme.

**City Bridge** – we secured new funding to support our Foodbank over a period of 3 years. This funding will cover the cost of the Foodbank Manager and the Foodbank Driver which enables us to allocate donations directly to the purchase of food in addition to the donations we receive.

**We secured other new funding** from a new **Community Public Health Programme** supported by RBKC and the NHS. This was a partnership project developed in collaboration with Dalgarno Trust and Fit for Life Youth. The programme will run for two years and seeks to work with residents to actively improve health outcomes.



# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	234,322	214,343	(183,127)	-	265,538
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General funds	170,749	222,637	(144,736)	(14,328)	234,322
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	3,927	-	3,927
Current assets/(liabilities)	261,611	218,507	480,118
	<u>          </u>	<u>          </u>	<u>          </u>
	265,538	218,507	484,045
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	2,981	-	2,981
Current assets/(liabilities)	231,341	295,574	526,915
	<u>          </u>	<u>          </u>	<u>          </u>
	234,322	295,574	529,896
	<u>          </u>	<u>          </u>	<u>          </u>

# DALGARNO TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Operating lease commitments

#### Lessee

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,595	1,595
Between two and five years	1,595	4,786
	<u>3,190</u>	<u>6,381</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 22 Cash (absorbed by)/generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(45,851)	93,866
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(5,943)	(6,093)
Depreciation and impairment of tangible fixed assets	2,077	2,833
<b>Movements in working capital:</b>		
Decrease/(increase) in debtors	12,042	(1,291)
(Decrease)/increase in creditors	(4,381)	8,018
(Decrease)/increase in deferred income	(60,000)	60,000
<b>Cash (absorbed by)/generated from operations</b>	<u>(102,056)</u>	<u>157,333</u>

### 23 Analysis of changes in net funds

The trust had no material debt during the year.